**Money Market Rates**

*Scope and Classification*

The money market is used by various financial institutions as a means for borrowing and lending in the short term, from several days to less than a year, where a segment of the financial market in which financial instruments with high liquidity and very short maturities are traded. The money market is used by a wide array of participants, from a company raising money by selling commercial paper into the market to an investor purchasing Certificates of Deposit (CDs) as a safe place to park money in the short term. The money market is typically seen as a safe place to put money due to the highly liquid nature of the securities and its short-term maturities, but there are risks in the market that any investor needs to be aware of including the risk of default on securities such as commercial paper.

*Sources of Data and Methodology*

Based on the weekly submission of various financial institutions