*Source of Data and Classification*

|  |
| --- |
| This data set includes the following external debt ratios: |
|  |
|          Debt Service Burden to Export Shipments |
|          Debt Service Burden to Exports of Goods, and Receipts from Services & Primary Income |
|          Debt Service Burden to Current Account Receipts |
|          Debt Service Burden to Gross National Income |
|          Debt Service Burden to Gross Domestic Product |
|          External Debt to Gross National Income |
|          External Debt to Gross Domestic Product |
|          Public Sector External Debt to Gross Domestic Product |
|          Private Sector External Debt to Gross Domestic Product |
|          Gross International Reserves to Debt Service Burden |
|  |
| In addition, it also shows the levels of the indicators that are used for the computation of the ratios: |
|  |
|          Debt Service Burden |
|          Total |
|          Principal |
|          Interest |
|          Export Shipments |
|          Exports of Goods, and Receipts from Services & Primary Income |
|          Current Account Receipts |
|          Gross National Income |
|          Gross Domestic Product |
|          External Debt |
|          Public Sector |
|          Private Sector |
|          Gross International Reserves |
|  |
| ***Conformity with standards*** |
|  |
| The data are generally compiled in accordance with the concepts and methodology set out in the "2014 External Debt Statistics: Guide for Compilers and Users", and the International Monetary Fund's (IMF) Balance of Payments and International Investment Position, Manual 6th Edition (BPM6) where SDR allocations are treated as long-term foreign exchange liability. |
| *Source of Data and Methodology* |
| ***Data Sources*** |
|  |
| Data on External Debt are provided by the BSP’s International Operations Department (IOD). |
|  |
| ***Definition*** |
|  |
| The External Debt Statistics Guide defines gross external debt, at any given time, as the outstanding amount of those actual current, and not contingent, liabilities that require payment(s) of principal and/or interest by the debtor at some point(s) in the future and that are owed to non-residents by residents of an economy. |
|  |
|  |
|  |
| Covers the entire Philippine economy and all its sectors and institutions. The external debt monitoring system covers obligations to non-resident creditors denominated in local and foreign currencies. It also includes Hybrid Tier 1 instruments (except participating preferred stocks) issued by government and private banks for capitalization purposes to the extent of amounts held by non-residents which are required to be booked as equity under Bangko Sentral ng Pilipinas (BSP) regulations. |
|  |
| Data on the gross external debt are disseminated in millions of US dollars and cover the entire economy of the Philippines. |
|  |
|  |
|  |
| ***Periodicity*** |
|  |
| This data set is being updated on a monthly basis. |
|  |
| ***Valuation*** |
|  |
| Valuation is based on the nominal/historical value of obligations in original currencies. Debt stock figures are converted to U.S. dollar using foreign exchange rates prevailing as of report date while transactions data are converted to U.S. dollar using foreign exchange rates prevailing on transaction dates. |
|  |
| ***Unit of Account*** |
|  |
| All data are expressed in their U.S. dollar equivalent. |
|  |