

Current Accounts

Cheque Book

Personal	NGN1,500 Add stamp duty : NGN50 plus VAT 5%
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Corporate/Commercial Clients	NGN1,500 Add stamp duty : NGN50 plus VAT 5%
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Commission on Turnover (COT)	NGN1 per mille
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Standing Order	NGN300 or foreign currency equivalent
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Counter Cheque	NGN200 flat
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Statement Print	NGN50 per page
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Stopped Cheque Charge	NGN500/USD3/GBP3/EUR3
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Returned Cheque Charge	0.5% of amount, subject to a maximum of NGN5,000
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Account Closure	No Charge
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Cashier's Order	Current Account: NGN300
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Minimum Account Opening Amount

Personal Banking	NGN50,000/ USD300/ GBP250
Priority Banking	USD50,000 or equivalent in NGN/ GBP/ EUR
Tier 1/2	Zero (only available in NGN)

Corporate (Commercial Clients)	NGN250,000 Interest in line with Market Conditions
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Gold Crest Account (CC)	NGN500,000
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Non ATM usage (in-branch cash withdrawal fee)	NGN200
On own account (amount below NGN100,000)	

Savings Accounts

eSaver	100,000-499,999.99	3.9%
	500,000-1,999,999.99	4.25%
	2,000,000-4,999,999.99	5.75%
	Over 5,000,000	7%

Savings Accounts

Savings Account

Opening Balance	NGN50,000
Account Closure	No charge
Interest	3.9%

My Dream Account

Opening Balance	NGN25,000
Interest	4%

Cashier's Order	Savings Account: NGN500
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Statement Print	NGN50 per page
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Withdrawals	Withdrawals above three (3) times in a month would lead to forfeiture of interest
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Cash Withdrawal	Individuals – 3% on cumulative daily cash withdrawal above NGN500,000
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Charges	Corporates/ Business – 5% on cumulative daily cash withdrawal above NGN5,000,000
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Foreign Currency Account

Cash Withdrawal

Current	0.5%
Minimum charge of USD10/ USD10/ EUR10. Plus 5% VAT	

Account to Account transfer within SCB (3rd Party)	0.5%
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Statements	NGN50 equivalent per page
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Account Closure	No charge
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Cheque Book

USD	
Personal	USD18
Corporate/SME	USD22

GBP	
Personal	GBP12
Corporate/SME	GBP16

EUR	
Personal	EUR15

Service Fees and Price Guide

Priority Banking

Relationship balance on all accounts

Priority Customer	USD50,000.00 (or equivalent in NGN, GBP, EUR)
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BTA/PTA

Priority Customer	Commission Free
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Employee Banking

Personal	Zero COT Discount on loan products Free Naira VISA Debit Card 50% discount on FCY VISA Debit Card
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Priority	Zero COT Discount on loan products Free Naira VISA Debit Card 50% discount on FCY VISA Debit Card Priority Pass Card
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Other Services

Bonds/Guarantees

Bid bonds/Tender bonds	1% (one-off charge)
Performance bonds	2% per half year
Advance payment bonds	1% (one-off charge)
Bonds of customs and excise	2% (one-off charge)
All other bonds and guarantees	2% (one-off charge) Minimum charge of NGN5,000 applies to all

RTGS	NGN700 flat
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LC Commission – Import

Processing & registration of form	NGN5,000
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Amendment	NGN5,000
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Revalidation	NGN5,000
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Extensions	NGN5,000
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Establishment of commission for credits up to 180 days	1% of face value Plus communication charges
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Other Services Continued

LC Commission – Import Continued

Establishment of Commission for credits up to 270 days	1.25% of face value Plus communication charges
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Establishment of Commission for credits up to 360 days	1.50% of face value Plus communication charges
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Other amendment	NGN2,000 flat
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LC Commission – Export

Processing & registration of NXP form	NGN5,000
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Advising Commission

Where a Nigerian Bank simply verifies authenticity of credit and delivers same	NGN2,000
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Where a Nigerian Bank has to rewrite the credit	NGN0.5/mille Minimum of USD25 or its equivalent
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Transferring commission	0.50%. Minimum of USD25 or its equivalent
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Confirming commission	1%. Minimum of NGN5,000
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Negotiation	1%
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Bills for Collection (Inward)

Documentary bill	2%
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Holding Charge: Bills NGN25,000 or below	NGN2,500
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Bills above NGN25,000	NGN5,000
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Extension	NGN3,000 per bill
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Bills for collection - Negotiation:	0.5% of the value of the bills
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Protest charge plus Notary public fees	NGN5,000
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Service Fees and Price Guide

Other Services Continued

Prime Lending Rates

SME or Personal Market driven (linked to regulatory policy)

Other Loan Charges

Management fee 1% flat one-off charge
Bill payment N100 per transaction
Delayed payment charge on missed repayment 1%

Premature liquidation fee 5%

Change of employment fee As applicable

Commitment fee on PIL 1% flat

Mortgage

Management fee 1% flat
Premature liquidation fee Up to 3% of the original amount. For loans that run less Than 5 years, a 3% fee will be applicable for full liquidation

Fees

Overdraft commitment 1%
Cheque bounce protection offered at discretion of the bank.
Fee of up to 1% on advanced sum

Other fees Negotiable

Reference Letters NGN2,500/ USD15/ EUR15

Cheque Confirmation NGN2,000

Salary Processing Negotiable per employer

PTA/BTA

Commission 1%

Telegraphic Transfers

Inward Free (Offshore bank charges may apply)

Foreign Statement Equivalent of NGN50/page

Amendment to Instruction USD30/ GBP25/ EUR30
Where error is at customer's instance

Temporary Overdrafts

Default rate Market driven (linked to regulatory policy)
Minimum flat fee of NGN5,000

Processing fee Up to 1%

Other Services Continued

Cash Transfers/ Cash In Transit

Cash transfer credited to other Branch's Suspense A/C for payment across counter upcountry NGN1,000/ USD5/ GBP3/ EUR5

Foreign Currency Cheque

Sent on collection 1%. Minimum USD10/ GBP10/ EUR10.
Courier USD18/ GBP13/ EUR15.
VAT on both Professional Fees

Foreign Statement Print Equivalent of NGN50/Page

Corporate Search Corporate Affairs Commission (CAC) NGN4,500

Certified true copy of form CAC 2 NGN5,000

Certified true copy of form of CAC 7 NGN5,000

Certified true copy of MOA NGN10,000

Certified true copy of Certificate of Incorporation NGN10,000

Cards

Naira Debit Card

Issuance/ re-issuance/ replacement fee NGN1,000

Annual fee NGN100

Card usage Free on Standard Chartered Bank ATMs in Nigeria

International usage POS: 4%
ATM: 4% plus NGN240 per ATM withdrawal

Visa Gold Debit Card

Issuance/ re-issuance/ replacement fee NGN1,000
Additional card NGN1,000

Limit change NGN1,000

Annual fees on FCY cards NGN3,000
International usage POS: 3%
ATM: 3% plus NGN240 per ATM withdrawal

Other Services Continued

Platinum Card

Limit change	NGN1,000
International usage	POS: 3% ATM: 3% plus NGN240 per ATM withdrawal
Issuance/ re-issuance/ replacement fee	NGN1,000
Additional card	NGN1,000
Annual fees on FCY cards	NGN3,000 or FCY equivalent

Visa Business Card

Issuance/ re-issuance/ replacement fee	NGN1,000
Additional card	NGN1,000
Limit change	NGN1,000
Annual fees on FCY cards	NGN3,000 or FCY equivalent
International usage	POS: 3% ATM: 3% plus NGN240 per ATM withdrawal

Infinite Card (By Invitation Only)

Issuance/ re-issuance/ replacement fee	NGN1,000
Additional card	NGN1,000
Limit change	NGN1,000
Annual fees on FCY cards	NGN3,000 or FCY equivalent
International usage	POS: 3% ATM: 3% plus NGN240 per ATM withdrawal

Credit Cards

	Gold	Platinum
Annual fee (Primary card)	NGN5,000	NGN10,000
Annual fee (Supplementary card)	NGN2,500	NGN3,500
Monthly administration fee	NGN250	NGN250

Other Services Continued

Credit Card Fees Continued

	Gold	Platinum
Monthly interest rate	2.50%	2.35%
Cash advance fee	4% of withdrawal amount or NGN400 (whichever is higher)	4% of withdrawal amount or NGN400 (whichever is higher)
Statement copy fee	NGN50	NGN50
Card replacement fee	NGN2,500	NGN2,500
Returned cheque fee	NGN3,000	NGN3,000
Exceeding the set credit limit fee	NGN3,000	NGN3,000
Late payment fee	NGN2,000	NGN2,000
International transaction charge	4%	4%

Please note that all these charges are subject to change by the bank.

Other Fees and Charges

SMS alerts	NGN4 per alert
Low denomination	1.5% of value of cash lodged
Euro deposit charges	In Euro denominations of 5, 10, 20 and 50 euros
NEFT charges:	
NGN0-499,999.99	NGN70
NGN500,000-10,000,000	NGN100
NGN10,000,000+	NGN500
Interbank transfer (Online Banking)	NGN100 flat

Term deposits:

Pre-mature liquidation within 15 days: forfeiture of all accrued interest due
Pre-mature liquidation after 15 days but before maturity: 20% on interest accrued