



CONDITIONS

CHILD LIFELINE PLUS

You are under obligation to read this policy document.

SECTION 1

Type of Policy

This is an endowment assurance policy (with an optional waiver of premium on total and permanent disability, dread disease and retrenchment) which provides a lump sum payment to the beneficiary at maturity or death of the Assured during the term of the policy.

SECTION 2

Ownership of the Policy

The owner, as of the date of the issue of this policy, is the one whose name appears on the Cover Page.

SECTION 3

Policy Term

The various policy terms allowed under this product are between a Minimum of 8 years and a Maximum of 25 years. There is no surrender charge at the end of the selected policy term.

SECTION 4

Premium Payments

4.1 The initial premium for this policy, the planned periodic contribution and the payment

interval selected are as shown on the cover page.

4.2 Premiums are payable in advance, on or before their respective due dates at the selected frequency while the policy is in-force

SECTION 5

Waiting Period

A waiting period of ninety (90) days will apply. During the waiting period (i.e. up until such time as 3 monthly premiums have been paid) no premium waiver is granted.

However, the waiting period for dread disease (if chosen) is one hundred and eighty (180) days. No waiver of premium applies during this period (i.e. up until such time as 6 monthly premiums have been paid) no premium waiver is granted.

SECTION 6

Grace Period

6.1 A grace period of thirty-one (31) days shall be granted for the payment of every premium during which period the cover shall be in force.

6.2 Should death of the Life Assured occur within the grace period the overdue premium will be deducted from any proceeds payable.

SECTION 7

Lapse

This policy will lapse if premium is not paid on or before its due date except as provided in section 6. This means that all benefits are forfeited unless the policy is reinstated by paying all outstanding premiums with interest.

SECTION 8

Reinstatement

8.1 This policy may be reinstated (coverage restored) anytime within twelve (12) months after it has terminated at the end of a grace period. To reinstate this policy the owner must:

- Submit an application for reinstatement.
- Submit satisfactory proof that the Assured is still insurable.
- Pay or agree to pay any policy debt; and
- Pay all outstanding premiums together with interest at the prevailing interest rate that is

set by the Company

8.2 However, the policy cannot be reinstated;

- Where the maturity date is less than twenty-four (24) months from the date of application for the reinstatement or
- Has been surrendered for its net cash value or
- After the maturity date

SECTION 9

Sum Assured

The initial Sum Assured is shown on the cover page.

SECTION 10

Beneficiaries

10.1 The company will pay the death benefit to the primary beneficiary/beneficiaries who shall be the named child/children for whose benefit the policy was taken or his/her/their Legal personal representative.

10.2 In the event that the child/children is/are below 18 years, the Company will pay the death benefit to the named Trustee on his/her/their behalf.

10.3 If no named beneficiary is

living when the Life Assured dies, the proceeds will be paid, to the estate of the deceased policy owner.

SECTION 11

Benefit Payments

11.1 The Company will pay the benefits under this policy if it is still in force upon the earliest of the occurrences of any of the following:

- The Death of the Assured
- Maturity of the Policy

11.2 The Policy will terminate once the benefits become payable.

SECTION 12

Death Benefit

12.1 At the death of the Assured, the full Sum Assured (less any policy debt) will be paid to the beneficiary (ies) or the nominated trustee if beneficiaries are minors.

12.2 Upon death of any beneficiary (ies), no benefit payment is made. However,

- Cover may be allocated to a new child or
- Allow policy to run to maturity

SECTION 13

Maturity Benefit

The amount of benefit if this policy is in force on the Maturity Date, is the full sum assured (less any policy debt)

SECTION 14

Optional Benefits-If the Assured chose any of the following:

Dread Disease

14.1 In case of the policyholder suffering from any of the Dread Diseases (section 24) or a Permanent Disability, at any time before the final maturity date or death, premiums will be waived until maturity or death, when the benefit will be paid.

Retrenchment

14.2 In the case of retrenchment, premiums will be waived for a period of twelve (12) months only.

Retrenchment shall mean the forced lay-off of the life insured by the life insured's primary employer. This forced lay-off should be due to the downscaling on the part of the employer and not due to the poor performance of the employee. The life assured

must have been gainfully employed by this primary employer for a period of not less than 26 weeks before the occurrence of retrenchment.

Total/Permanent Disability

14.3 An Assured shall be considered totally and permanently disabled if, in the opinion of the Company, based on substantive evidence, illness or injury has rendered the claimant totally and permanently incapacitated from his/her own or suitable occupation for which he/she is or could reasonably be suited, taking into account the degree of disability and his/her knowledge, training, education, ability and experience, provided that:

1. The policyholder has been gainfully employed for a period of not less than 26 (twenty-six) consecutive weeks before the onset of the disability;
2. The policyholder has been unable to engage in own or suitable occupation for a period of not less than 26 (twenty-six) consecutive weeks

after the onset of disability. The 26 (twenty-six) week period shall commence 4 (four) weeks prior to the date of notice but not earlier than the disability;

3. In the event of a break in disability, the 26 (twenty-six) week period shall be re-imposed only if the break continues for more than 13 (thirteen) weeks. Written notice of the event giving rise to a claim under disability benefits must be given to the Company and premiums must be paid until admission of a claim; and,

4. The nature of the disability shall permanently and continuously prevent the Insured from following any such occupation in the future.

This Disability must be medically certified by a qualified Medical Practitioner.

Personal Accident cover for Child

14.4 The policyholder can select a Personal Accident Cover for the child beneficiary

at policy onset. This benefit will terminate at:

- the end of the term of the policy
 - when the child turns 23 years old
 - death of the child beneficiary
- Whichever event occurs first.

Personal Accident cover provides compensation in the event of injuries leading to permanent and total disability caused solely by violent, accidental, external and visible events

The compensation will not exceed the sum assured of the Personal Accident cover. The Disability must be medically certified by a Qualified Medical Practitioner.

SECTION 15

Exclusions

No payment of benefit shall be made for death of the assured directly or indirectly from or consequent upon or traceable to:

15.1 If the assured commits suicide or attempt thereat or intentionally self-inflicted injury while sane or insane, unless such death occurred after the policy had been in force for a minimum

of twenty-four (24) months from the date of issue of the policy

15.2 If the assured dies within twenty-four (24) months from the date of issue of the policy and such death is in any way due to or arising directly or indirectly, entirely or partially from Acquired Immunodeficiency Syndrome (AIDS) or infection from any Human Immunodeficiency Virus (HIV).

15.3 Any Assured engaging in aviation other than as a fare paying passenger on a regular recognized air route;

15.4 War (whether war be declared or not) mutiny, civil war, riot, civil commotion or insurrection, invasion, hostilities, act of foreign enemy, revolution, conspiracy or state of siege.

15.5 Death caused by rioting, civil disturbances or by epidemic, firing squad or mutiny or insurrection or public execution or while committing an unlawful act, or execution of a judicial sentence of death;

15.6 From any illness or injury that originated before the

assured member was accepted for this insurance unless such illness or injury or any related preceding condition was fully disclosed on the application form and accepted by the company without restrictions or such death occurred after the policy had been in force for a minimum period of twenty four (24) months.

15.7 Taking illegal non-prescribed drugs, or addiction or misuse of prescription drugs; alcohol abuse or addiction, or being under the influence of alcohol.

Should death arise from any of the above events in this section, the benefit shall be equal to the total premiums paid up to the time of death less any policy expense.

SECTION 16
Benefits Increase Option

16.1 The policyholder has the option to increase the contractual premium on an annual basis in order for the benefits to be inflation-linked. The policyholder can choose one of the following options:

OPTION	ANNUAL PREMIUM INCREASE	ANNUAL BENEFIT INCREASE
1	10%	6%
2	15%	9%
3	20%	12%

16.2 The choice of Increase Option 1 to 3 must be made by the policyholder at the inception of the policy.

SECTION 17
Surrender

The policy acquires surrender value after it has been in force after twenty-four (24) months and all premiums within that period have been paid.

The surrender value however, is affected by the length of the selected policy term; increasing as the policy gets closer to its selected end date.

SECTION 18
Policy Loans

18.1 The Company may provide loans to the policyholder after the policy has run for at least twenty-four (24) months after which loans can be accessed once in every year or upon completion of payment of the previous loan.

This will be at an interest rate established for each policy year

during which the loan is outstanding.

18.2 The amount of loan given out at any time during the term of this policy may not exceed 75% of the net surrender value as of the date the loan is granted or processed.

18.3 The company does not require any collateral for the policy loan. Your policy document will be required to secure your policy loan.

SECTION 19

Incontestability

Provided that no claims are presented to the insurer within the first two policy years, the insurer will not contest the contract on the subsequent claim of the contract, except in case of fraud or misrepresentation. Should a claim occur within two years of the effective date of the contract, the insurer will be entitled to contest the contract only on the grounds that the contract was issued on the base of an incorrect declaration or statement made by the insured member either fraudulent or in the knowledge that it contained a material

inaccuracy. If the insurer does so contest the contract, the amount payable by the insurer will be the mathematical provisions of the contract.

SECTION 20

Misstatement of age

If the age of the Life Assured be misstated in the application, the Sum assured under this policy shall be such as the premium paid would have purchased at the correct age.

SECTION 21

Right to effect change

21.1 The Assured has the right to effect the following changes in the issued policy by filing a written notice of such change at any registered office of the company i.e. Name, Beneficiary (ies), Signature and Address.

21.2 In the case of the name and signature it shall be accompanied by a clear Photostat copy of any of the following:

- a. A sworn Affidavit
- b. Gazette
- c. A newspaper clip
- d. A marriage certificate

SECTION 22

Assignment

This policy is assignable. No assignment of this policy shall however be binding upon the company unless or until the original or duplicate of the Deed of Assignment has been filed with the company at the Head Office.

The company assumes no obligation as to the validity of any assignment.

SECTION 23

Termination of Coverage:

This policy will terminate on the earliest of the following dates:

- the date the owner surrenders the policy for its cash value; or
- the date the policy terminates because total policy debt exceeds the limit on policy debt; or
- the date of the Assured's death; or
- the Maturity Date; or
- the end of the Grace Period

SECTION 24

The events covered under the Dread Diseases cover are:

24.1 Cancer

The presence of a malignant

tumour, characterized by the uncontrolled growth and spread of malignant cells with the invasion of normal tissue. Unequivocal biopsy evidence of invasive malignancy must be produced. This includes leukaemia (other than chronic lymphocytic leukaemia), but excludes non-invasive cancers in situ, tumours in the presence of any human immunodeficiency virus and any skin cancer other than malignant melanoma.

24.2 Coronary Artery Disease

The undergoing of heart surgery to correct narrowing or blockage of two or more coronary arteries with bypass grafts in persons with limiting anginal symptoms, but excluding non-surgical techniques such as balloon angioplasty or laser relief of an obstruction.

24.3 Coma

State of unconsciousness with no reaction to external stimuli or internal needs persisting continuously with the use of life support systems for a period of at least 96 hours which in the opinion of the Company results in a neurological deficit of a permanent nature.

24.4 Kidney Failure

Chronic irreversible total failure of both kidneys as a result of which regular renal dialysis is instituted.

24.5 Blindness

Total and irreversible loss of sight in both eyes as a result of acute sickness or accident.

The blindness must be certified by an ophthalmologist's report.

24.6 Stroke

Any cerebrovascular incident producing neurological sequelae including infarction of brain tissue, haemorrhage and embolisation from an extra-cranial source. Evidence of permanent neurological must be produced.

24.7 Paralysis

Paralysis of both legs or arms or one leg or one arm, resulting in the permanent loss of the use of these limbs.

24.8 Major Organ

Transplantation

The actual undergoing as a recipient of a heart, heart and lung, liver, pancreas, kidney or bone marrow transplant.

24.9 Heart Attack

The heart or a portion of the heart muscles as a result of inadequate blood supply. The diagnosis will be based upon all of the following three criteria:

- A history of typical chest pain,
- New electro-cardiographic changes, &
- Elevation of specific cardiac enzymes.

24.10 Major Burns

Third degree burns covering at least 20% of the body surface area.

24.11 HIV through blood transfusion

The life insured being infected by the Human Immunodeficiency Virus or Acquired Immune Deficiency Syndrome provided that:

- The infection is due to a blood transfusion received from a recognized institution in Ghana.
- The institution which provided the transfusion admits liability.

24.12 Loss of Speech

Total and irrecoverable loss of the ability to speak which must

be established for a continuous period of twelve (12) months.

In the event of loss of speech, the Company must be notified with three (3) months of the onset of the loss of speech.

24.13 Full Blown AIDS

Payment of the Dread Disease Aids benefit will only be made if all three (3) of the following criteria are met:

- Positive HIV antibody test performed by a recognized laboratory and a positive Western Blot.
- Two separate CD4 cell counts of less than 200 cells/per micro litre, the blood test being performed on two separate occasions and
- One of the following Aids related diseases must be proven:
 - Kaposi Sarcoma (An Aids related cancer)
 - HIV encephalopathy with dementia or progressive multi focal leucoencephalopathy (intellectual deterioration of a severe and progressive type)

- Pulmonary-proven Pneuocystitis or Cryptococcosis (fungal infections of the lungs by pneumocystiscarinii Cryptococcus neoformans respectively).

- Active tuberculosis

- Infections by specified viruses of the Herpes group. These include only Herpes Zoster, Disseminated Herpes Simplex and Cytomegalo virus.

- Persistent chronic diarrhea over a period of more than three (3) months.

- Canidosis of the oesophagus or respiratory system (Thrush).

- Weight loss of more than 10% body weight over a period of five (5) months or less.

This benefit will terminate if AIDS is found to be curable.

24.14 Alzheimer's Disease

The deterioration or loss of intellectual capacity or abnormal behaviour arising from Alzheimer's disease or irreversible organic disorders

(excluding neurosis and psychiatric illness) resulting in significant reduction in mental and social functioning and requiring the continuous supervision of the life insured.

The diagnosis must be clinically confirmed by an appropriate consultant and confirmed by the Company's Chief Medical Officer.

24.15 Multiple Sclerosis

The unequivocal diagnosis of Multiple Sclerosis, made by a consultant neurologist holding an appointment as such in a major hospital and confirmed by the Company's Chief Medical Officer, with evidence of the typical symptoms of demyelination, persisting neurological abnormalities and impairment function.

The diagnosis will be based on confirmatory neurological investigations (e.g. lumbar puncture, evoked visual responses, evoked auditory responses and Nuclear Magnetic Resonance (NMR) evidence of lesions of the central nervous system).