

CONDITION OF MEMBER BANKS.

Between March 14 and April 18 weekly reports of condition of about 770 member banks in 100 leading cities indicate a net reduction of over 200 millions in their holdings of United States war securities, largely Treasury certificates. Large decreases in certificate holdings shown between March 14 and 21 follow the taking up by the Government on or about March 15 of about 800 millions of tax certificates, while subsequent reductions are apparently due to the redemption by the Government prior to maturity of the Treasury certificates due on May 5. The result of these operations is seen in a reduction of about 400 millions in the certificate holdings of reporting banks by April 4. In consequence of the allotment of the ninth issue of certificates in anticipation of the Victory loan, holdings on the following Friday increased by 267.6 millions, and stood at 2,079.5 millions on April 18, compared with 2,241.2 millions on March 14.

United States bonds other than circulation bonds on hand indicate a practically steady though slow decline from 676.1 to 637.3 millions, the decrease of 38.8 millions reflecting largely the amount of Liberty bonds acquired during the period on the partial payment plan by customers of the reporting banks. It is noteworthy that no decrease in bond holdings is reported by the New York member banks. Loans secured by United States war obligations, largely Liberty bonds, declined from 1,118.1 to 1,094 millions, liquidation of these loans being reported largely by the banks in the Federal Reserve Bank cities. All other loans and investments show increase of 66.3 millions, of which 36.3 millions represent the increase of the member banks in the 12 Federal Reserve Bank cities.

These increases apparently are due largely to investment by reporting banks in the newly issued bonds of the War Finance Corporation.

Aggregate holdings of United States war securities and war paper decreased from 4,035.3 millions on March 14 to 3,810.7 millions on April 18 and constituted 26.6 per cent of the loans and investments of all reporting banks, compared with 27.7 per cent on the earlier date. For the New York City member banks a decline of this ratio from 32 to 31 per cent and for the member banks in all the 12 Federal Reserve Bank cities a decline from 29.1 to 27.8 per cent may be noted.

During the same period Government deposits fluctuated between a minimum of 452.8 millions on April 4 and 723.8 millions on April 11, subsequent to the certificate issue of April 10. Other demand deposits (net) show a sharp decline after March 14, undoubtedly as the result of the large income tax payments due on March 15. An increase of 139 millions is shown on April 18, the New York banks alone reporting a gain under this head of 60.7 millions. For the four-week period there is shown a net loss of 125.3 in net demand deposits of all reporting banks. Demand deposits of the New York banks reached a high level of 4,357.5 millions on April 4 and stood at 4,337.5 millions on April 18, or only slightly below the March 14 total. Time deposits show a steady increase, the total on April 18, 1,714.2 millions, being about 45.7 millions in excess of the total shown on the earlier date. In harmony with the decline in their deposits the banks report a decrease in their reserve balances with the Federal Reserve Banks from 1,298.3 to 1,276 millions, all classes of banks sharing in this decrease. Cash in vault shows a nominal gain from 348.8 to 350 millions.

Principal resources and liabilities of member banks in leading cities, including member banks located in Federal Reserve Bank cities and in Federal Reserve branch cities as at close of business on Fridays from Mar. 21, 1919, to Apr. 18, 1919.

1. ALL REPORTING MEMBER BANKS.

[In thousands of dollars; i. e. 000 omitted.]

	Boston.	New York.	Philadelphia.	Cleveland.	Richmond.	Atlanta.	Chicago.	St. Louis.	Minneapolis.	Kansas City.	Dallas.	San Francisco.	Total.
Number of reporting banks:													
Mar. 21.....	45	106	56	90	83	47	101	37	34	76	44	53	772
Mar. 28.....	45	106	56	90	83	47	101	37	34	76	44	53	772
Apr. 4.....	45	106	56	90	83	47	101	37	35	76	44	53	773
Apr. 11.....	45	106	56	90	83	47	101	37	35	76	44	53	773
Apr. 18.....	45	106	56	90	83	47	101	37	35	76	44	53	773
United States bonds to secure circulation:													
Mar. 21.....	14,402	48,165	11,594	40,882	25,190	15,265	19,911	16,908	6,820	13,984	18,275	35,685	267,081
Mar. 28.....	14,402	48,836	11,597	40,883	25,190	15,265	19,911	16,908	6,820	13,984	18,275	35,685	267,756
Apr. 4.....	14,402	49,787	11,597	40,960	25,190	15,265	19,911	16,908	6,870	13,984	18,324	35,685	268,883
Apr. 11.....	14,402	49,896	11,597	40,915	25,220	15,265	19,911	16,908	6,870	13,984	18,324	35,658	268,950
Apr. 18.....	14,400	49,671	11,597	40,915	25,241	15,265	19,910	16,908	6,870	13,984	18,324	35,685	268,779

Principal resources and liabilities of member banks in leading cities, including member banks located in Federal Reserve Bank cities and in Federal Reserve branch cities as at close of business on Fridays from Mar. 21, 1919, to Apr. 18, 1919—Con.

I. ALL REPORTING MEMBER BANKS—Continued.

[In thousands of dollars; i. e., 000 omitted.]

	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco	Total
Other United States bonds, including Liberty bonds:													
Mar. 21.....	19,606	281,004	37,369	72,335	48,004	31,674	64,398	21,150	10,931	23,695	20,272	34,913	665,441
Mar. 28.....	19,408	281,649	37,295	70,284	47,722	30,300	62,180	20,789	10,826	26,985	20,257	33,150	660,825
Apr. 4.....	19,251	279,783	35,384	67,665	46,098	29,891	59,508	19,363	10,609	23,272	20,127	35,414	646,365
Apr. 11.....	19,075	284,715	34,826	67,676	46,699	29,900	57,743	18,699	10,701	22,778	20,827	34,449	647,498
Apr. 18.....	18,336	288,281	33,288	63,327	45,011	30,390	54,183	17,148	10,888	22,577	20,241	33,594	637,264
United States certificates of indebtedness:													
Mar. 21.....	117,327	905,205	135,698	151,914	67,810	66,144	287,333	69,755	44,294	56,456	30,762	109,320	2,022,018
Mar. 28.....	97,053	848,462	130,978	142,273	67,038	63,950	255,061	66,679	43,152	49,905	30,577	105,445	1,900,673
Apr. 4.....	92,521	825,844	126,727	131,389	65,524	63,403	243,564	65,732	42,882	53,265	30,310	100,562	1,841,783
Apr. 11.....	113,501	985,191	141,931	133,681	75,177	70,805	261,568	73,468	40,283	57,637	36,135	111,068	2,109,440
Apr. 18.....	116,625	957,000	132,908	135,569	75,824	70,870	262,003	74,112	46,120	58,491	36,311	113,656	2,079,489
Total United States securities owned:													
Mar. 21.....	151,335	1,234,374	184,661	265,131	141,094	113,083	351,642	107,813	62,045	94,135	69,306	179,918	2,954,540
Mar. 28.....	130,863	1,178,947	179,570	253,420	139,950	109,515	337,152	104,376	60,798	90,574	69,209	174,280	2,829,254
Apr. 4.....	126,174	1,155,414	173,708	240,014	136,812	108,619	322,983	102,003	60,361	90,521	68,761	171,661	2,757,031
Apr. 11.....	146,978	1,319,802	188,354	242,272	147,098	115,970	339,222	108,980	66,554	94,394	74,786	181,175	3,025,883
Apr. 18.....	149,370	1,294,952	177,793	239,811	146,076	116,525	336,096	108,168	63,878	95,052	74,876	182,935	2,985,532
Loans secured by United States bonds and certificates:													
Mar. 21.....	91,575	564,675	142,744	95,508	39,576	22,895	90,591	25,055	11,115	11,103	7,296	21,418	1,123,551
Mar. 28.....	92,695	564,843	142,292	92,419	39,334	22,321	89,763	27,145	10,707	11,381	7,071	21,847	1,121,818
Apr. 4.....	93,464	549,743	141,372	92,330	39,350	22,460	89,229	26,427	10,889	12,221	7,164	22,102	1,106,751
Apr. 11.....	91,772	550,863	141,573	93,328	38,217	22,188	98,072	26,509	11,116	12,290	6,839	22,363	1,110,132
Apr. 18.....	85,284	544,536	140,402	93,463	37,473	22,839	91,029	25,462	11,614	12,365	6,815	22,700	1,093,982
Other loans and investments:													
Mar. 21.....	784,384	4,018,054	621,786	979,135	371,228	307,804	1,405,472	386,881	228,976	445,984	172,744	511,165	10,238,568
Mar. 28.....	780,975	4,019,748	623,251	990,826	374,252	302,830	1,412,709	385,610	232,437	446,840	171,871	512,111	10,252,960
Apr. 4.....	777,023	4,009,529	620,671	982,510	372,345	299,426	1,388,708	385,159	248,987	449,932	176,964	512,040	10,218,294
Apr. 11.....	780,162	4,039,017	613,298	986,070	371,980	302,908	1,386,878	388,035	244,860	444,667	176,880	502,522	10,237,377
Apr. 18.....	793,482	4,021,758	611,893	992,851	376,392	300,191	1,401,585	388,940	248,054	441,388	177,030	512,196	10,266,712
Total loans and investments:													
Mar. 21.....	1,027,294	5,817,103	949,141	1,339,774	551,898	443,782	1,847,705	519,749	302,136	551,222	249,349	712,501	14,311,654
Mar. 28.....	1,004,533	5,763,538	945,413	1,336,168	553,536	434,666	1,839,624	517,131	303,942	549,095	248,151	708,238	14,204,032
Apr. 4.....	996,661	5,714,688	935,751	1,314,854	548,507	430,505	1,800,920	513,589	315,237	552,674	252,889	705,803	14,082,076
Apr. 11.....	1,018,912	5,909,684	943,325	1,321,670	557,293	441,066	1,819,172	523,524	322,830	551,351	258,505	706,060	14,373,392
Apr. 18.....	1,028,136	5,861,246	930,090	1,328,125	559,941	439,555	1,828,600	522,570	323,546	548,805	258,721	718,831	14,346,226
Reserve with Federal Reserve Bank:													
Mar. 21.....	56,269	641,621	60,174	93,050	32,822	28,016	151,990	40,385	23,531	41,885	17,179	49,413	1,236,835
Mar. 28.....	72,080	625,881	61,527	87,965	36,074	29,706	157,517	38,386	22,849	47,297	16,615	48,924	1,244,821
Apr. 4.....	62,681	651,075	63,699	92,794	34,752	27,359	160,584	42,735	23,300	38,582	18,687	51,304	1,267,552
Apr. 11.....	68,530	640,022	67,307	87,692	35,126	28,843	154,287	39,710	24,758	38,600	16,961	50,641	1,252,477
Apr. 18.....	65,668	662,121	58,870	85,546	34,618	30,640	161,477	41,523	21,931	43,372	18,126	52,094	1,275,986
Cash in vault:													
Mar. 21.....	23,339	118,219	20,007	34,133	17,271	13,600	59,440	9,614	8,436	15,159	8,553	19,985	247,755
Mar. 28.....	23,268	119,500	19,115	31,245	17,121	13,446	60,416	9,820	10,495	14,864	10,489	20,269	350,048
Apr. 4.....	23,736	118,232	19,007	32,775	17,498	13,200	62,578	10,359	10,223	14,652	8,605	18,714	349,579
Apr. 11.....	24,224	121,411	18,536	31,605	18,354	13,719	64,246	10,265	8,425	15,453	9,233	20,374	356,145
Apr. 18.....	22,752	119,160	19,009	35,462	16,835	14,197	60,712	9,660	8,238	15,041	8,682	20,204	349,952
Net demand deposits on which reserve is computed:													
Mar. 21.....	697,984	4,710,214	655,435	791,559	308,442	237,747	1,171,657	296,381	221,984	388,208	156,825	422,406	10,058,842
Mar. 28.....	692,275	4,684,975	653,426	790,072	316,700	240,144	1,185,086	296,373	223,442	387,716	154,888	429,341	10,054,438
Apr. 4.....	694,288	4,738,984	648,129	786,828	322,573	240,754	1,176,472	299,783	221,802	385,089	152,695	430,568	10,097,465
Apr. 11.....	713,371	4,662,636	643,302	753,936	324,536	246,163	1,191,787	298,880	223,908	386,309	159,258	436,516	10,047,102
Apr. 18.....	731,264	4,751,827	645,700	770,550	326,965	243,128	1,211,073	299,346	214,664	384,100	161,888	445,604	10,186,109
Time deposits:													
Mar. 21.....	110,508	265,084	22,193	294,202	77,104	104,215	422,228	95,066	53,797	67,170	28,021	135,404	1,674,992
Mar. 28.....	110,464	270,359	22,300	294,521	77,838	104,708	423,634	95,457	54,318	66,558	28,183	135,919	1,684,259
Apr. 4.....	111,175	271,961	22,436	295,519	78,518	105,611	423,939	96,214	54,544	67,685	28,306	136,043	1,691,971
Apr. 11.....	111,099	271,271	22,605	290,939	79,051	108,704	425,440	99,954	55,167	68,321	29,044	136,522	1,698,117
Apr. 18.....	112,057	276,500	22,728	295,763	80,505	112,588	427,727	98,178	55,236	67,030	29,375	136,886	1,714,579
Government deposits:													
Mar. 21.....	67,525	309,013	45,639	62,957	19,038	18,105	88,679	27,544	12,057	23,121	15,767	-----	690,045
Mar. 28.....	58,959	265,910	38,963	54,252	16,298	15,810	88,740	22,969	10,368	18,740	14,552	-----	608,561
Apr. 4.....	44,963	202,388	28,464	44,439	12,277	10,891	62,120	17,457	6,284	12,263	11,287	-----	452,831
Apr. 11.....	56,292	407,213	41,460	52,162	19,707	15,259	63,688	23,444	12,312	14,486	17,752	-----	723,775
Apr. 18.....	52,692	336,997	36,193	58,521	18,539	13,342	76,304	21,340	10,417	12,064	15,363	-----	652,671

Principal resources and liabilities of member banks in leading cities, including member banks located in Federal Reserve Bank cities and in Federal Reserve branch cities as at close of business on Fridays from Mar. 21, 1919, to Apr. 18, 1919—Contd.

2. MEMBER BANKS IN FEDERAL RESERVE BANK CITIES.

[In thousands of dollars; i. e., 000 omitted.]

	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco	Total
Number of reporting banks:													
Mar. 21	21	65	41	11	9	8	44	15	8	17	7	9	255
Mar. 28	21	65	41	11	9	8	44	15	8	17	7	9	255
Apr. 4	21	65	41	11	9	8	44	15	9	17	7	9	256
Apr. 11	21	65	41	11	9	8	44	15	9	17	7	9	256
Apr. 18	21	65	41	11	9	8	44	15	9	17	7	9	256
United States bonds to secure circulation:													
Mar. 21	4,278	37,947	7,587	3,998	2,873	3,800	1,169	10,553	2,741	4,745	4,060	18,500	102,251
Mar. 28	4,278	38,618	7,587	3,908	2,873	3,800	1,169	10,553	2,741	4,745	4,060	18,500	102,922
Apr. 4	4,278	39,569	7,587	4,031	2,873	3,800	1,169	10,553	2,791	4,745	4,060	18,500	103,956
Apr. 11	4,278	39,580	7,587	4,031	2,873	3,800	1,169	10,553	2,791	4,745	4,060	18,500	103,967
Apr. 18	4,278	39,256	7,587	4,031	2,873	3,800	1,168	10,553	2,791	4,745	4,060	18,500	103,642
Other United States bonds, including Liberty bonds:													
Mar. 21	10,015	242,611	28,546	11,926	7,577	3,374	27,151	12,135	1,528	6,538	4,724	13,633	369,758
Mar. 28	9,934	243,884	28,628	12,326	7,515	3,298	25,956	11,996	1,432	6,645	4,895	13,578	370,087
Apr. 4	9,844	242,585	26,857	10,757	7,320	3,121	23,877	10,682	1,519	6,547	4,867	14,451	362,427
Apr. 11	9,746	247,177	26,317	10,453	7,600	3,188	22,428	10,211	1,590	6,674	5,168	13,335	363,896
Apr. 18	9,081	251,489	24,838	9,371	7,087	2,718	21,438	9,012	1,587	6,588	5,053	13,206	361,528
United States certificates of indebtedness:													
Mar. 21	72,289	833,718	120,169	37,712	10,501	9,531	157,174	47,720	18,531	16,856	13,844	38,189	1,376,234
Mar. 28	55,465	779,743	116,182	34,711	10,453	9,405	151,364	45,963	18,295	15,415	13,939	35,708	1,286,643
Apr. 4	53,145	758,090	112,089	30,926	10,438	9,388	146,121	45,400	18,475	15,589	13,955	33,750	1,247,366
Apr. 11	70,860	910,015	126,300	28,051	11,588	10,043	152,267	51,643	20,394	17,224	15,114	38,462	1,451,961
Apr. 18	73,045	881,911	117,111	28,758	12,191	10,058	151,141	52,287	17,377	17,623	15,171	38,904	1,416,072
Total United States securities owned:													
Mar. 21	86,582	1,114,276	156,302	53,636	20,951	16,705	185,494	70,408	22,800	28,139	22,628	70,322	1,848,243
Mar. 28	69,677	1,062,245	152,397	51,035	20,841	16,503	178,489	68,512	22,468	26,805	22,894	67,788	1,759,652
Apr. 4	67,267	1,040,244	146,533	45,714	20,631	16,309	171,167	66,635	22,785	26,881	22,882	66,701	1,713,749
Apr. 11	84,884	1,190,772	160,204	42,535	22,070	17,031	175,864	72,407	24,775	28,643	24,342	70,267	1,919,824
Apr. 18	86,404	1,172,686	149,536	42,155	22,151	16,576	173,747	71,852	22,265	28,956	24,284	70,670	1,881,242
Loans secured by United States bonds and certificates:													
Mar. 21	71,133	525,337	137,530	29,954	15,392	4,856	65,703	19,450	6,484	2,860	2,024	10,686	891,409
Mar. 28	72,602	525,200	136,429	28,174	14,970	5,128	64,862	21,159	6,384	2,966	1,736	11,239	890,939
Apr. 4	73,406	510,580	135,992	27,071	15,382	5,107	64,657	20,266	6,393	2,904	1,897	11,095	874,849
Apr. 11	71,612	511,151	136,095	27,666	14,839	5,097	67,605	20,272	6,524	2,947	1,769	11,083	876,660
Apr. 18	66,232	505,796	134,953	26,867	14,537	5,407	65,738	19,214	6,632	2,903	1,798	11,051	861,128
Other loans and investments:													
Mar. 21	556,973	3,624,293	546,371	274,735	71,226	58,765	875,800	263,655	98,136	158,126	42,852	195,054	6,765,986
Mar. 28	553,693	3,617,397	548,036	280,696	71,421	58,584	882,924	261,025	100,742	159,800	42,194	196,854	6,773,376
Apr. 4	550,395	3,605,803	545,603	275,524	67,697	56,559	860,930	261,377	112,097	160,847	43,757	193,157	6,733,746
Apr. 11	552,023	3,632,539	539,133	278,629	67,951	58,894	849,253	263,143	113,446	156,333	45,525	192,326	6,749,195
Apr. 18	563,332	3,613,301	537,971	283,985	68,172	59,038	863,028	263,359	111,722	154,758	45,572	196,511	6,760,749
Total loans and investments:													
Mar. 21	714,688	5,263,906	840,203	358,325	107,569	80,326	1,126,987	353,513	127,420	189,125	67,504	276,062	9,505,638
Mar. 28	696,062	5,204,842	836,862	359,905	107,232	80,225	1,126,275	350,666	129,594	189,571	66,874	275,879	9,424,017
Apr. 4	691,068	5,156,627	828,128	348,309	103,710	78,065	1,096,754	348,278	141,275	190,632	68,536	270,953	9,322,335
Apr. 11	708,519	5,340,462	835,432	348,830	104,880	81,022	1,092,722	355,522	144,745	187,923	71,636	273,706	9,545,679
Apr. 18	715,068	5,291,753	822,460	353,007	104,860	81,021	1,102,513	354,425	140,609	186,617	71,654	278,232	9,503,119
Reserve with Federal Reserve Bank:													
Mar. 21	41,866	610,173	54,353	21,209	5,554	5,727	104,040	29,611	10,703	12,856	4,385	17,276	917,753
Mar. 28	58,003	590,635	55,121	21,345	5,917	6,224	110,305	28,038	10,875	16,546	3,761	18,406	925,176
Apr. 4	48,051	617,567	57,590	24,641	5,851	5,254	111,947	31,245	11,111	11,118	4,822	18,282	947,471
Apr. 11	54,296	603,466	60,592	22,286	6,061	5,346	104,811	28,583	11,536	10,575	4,304	17,426	920,282
Apr. 18	51,326	626,406	52,458	23,167	5,809	6,051	110,846	30,660	9,596	13,326	4,700	19,907	954,312
Cash in vault:													
Mar. 21	14,502	104,542	15,587	7,139	2,251	2,433	35,715	5,493	2,587	4,206	1,511	5,410	201,656
Mar. 28	14,377	105,900	15,895	7,209	1,697	2,460	35,258	5,608	4,739	3,878	1,967	5,652	204,640
Apr. 4	14,712	104,297	15,287	7,748	1,636	2,395	37,225	5,997	4,285	3,942	1,650	4,913	204,087
Apr. 11	15,192	106,448	15,857	7,717	1,845	2,447	37,455	5,520	2,503	4,096	1,758	5,132	206,270
Apr. 18	14,126	104,977	15,588	7,932	1,734	2,530	35,311	5,366	2,256	3,862	1,620	4,918	200,217
Net demand deposits on which reserve is computed:													
Mar. 21	532,507	4,314,240	572,184	179,505	53,369	43,021	793,633	197,205	97,479	131,061	41,411	168,439	7,124,054
Mar. 28	532,197	4,294,280	570,637	181,939	53,306	43,891	807,712	197,905	100,739	134,116	39,743	171,791	7,128,256
Apr. 4	529,102	4,357,532	564,062	178,147	52,321	43,749	797,722	200,045	101,515	128,155	44,987	169,277	7,166,614
Apr. 11	540,742	4,276,755	561,811	167,118	52,470	43,956	794,988	197,995	101,656	130,618	46,127	170,019	7,084,255
Apr. 18	547,207	4,337,478	560,403	170,596	52,057	44,444	808,835	199,914	92,808	128,288	47,963	177,192	7,167,179
Time deposits:													
Mar. 21	34,540	206,088	13,874	128,249	12,776	19,767	162,889	64,708	18,072	7,961	3,024	10,069	682,017
Mar. 28	34,603	211,137	13,987	128,827	13,176	19,731	162,533	64,568	18,485	7,773	3,042	10,189	685,049
Apr. 4	34,851	211,881	14,118	129,472	13,257	19,603	162,045	64,314	18,544	7,866	3,044	9,983	685,478
Apr. 11	34,815	211,024	13,919	123,815	13,690	19							

Principal resources and liabilities of member banks in leading cities, including member banks located in Federal Reserve Bank cities and in Federal Reserve branch cities as at close of business on Fridays from Mar. 21, 1919, to Apr. 18, 1919—Contd.

3. MEMBER BANKS IN FEDERAL RESERVE BRANCH CITIES.

[In thousands of dollars; i. e., 000 omitted.]

	Cleveland District. ¹	Richmond District. ²	Atlanta District. ³	Chicago District. ⁴	St. Louis District. ⁵	Kansas City District. ⁶	Dallas District. ⁷	San Francisco District. ⁸	Total.
Number of reporting banks:									
Mar. 21.	39	19	21	12	18	17	6	28	160
Mar. 28.	39	19	21	12	18	17	6	28	160
Apr. 4.	39	19	21	12	18	17	6	28	160
Apr. 11.	39	19	21	12	18	17	6	28	160
Apr. 18.	39	19	21	12	18	17	6	28	160
United States bonds to secure circulation:									
Mar. 21.	23,616	5,091	5,085	1,805	5,005	4,487	1,255	8,485	51,829
Mar. 28.	23,616	5,091	5,085	1,805	5,005	4,487	1,255	8,485	54,829
Apr. 4.	23,616	5,091	5,085	1,805	5,005	4,487	1,255	8,485	54,829
Apr. 11.	23,616	5,091	5,085	1,805	5,005	4,487	1,255	8,485	54,829
Apr. 18.	23,616	5,091	5,085	1,805	5,005	4,487	1,255	8,485	54,829
Other United States bonds, including Liberty bonds:									
Mar. 21.	48,018	8,044	13,342	17,782	8,076	7,882	2,050	13,962	119,156
Mar. 28.	45,878	7,891	12,451	17,282	7,930	7,590	2,039	13,172	114,143
Apr. 4.	45,253	7,702	12,240	16,907	7,824	7,871	2,043	13,814	113,663
Apr. 11.	45,804	8,057	12,310	16,577	7,596	7,344	2,046	14,015	113,758
Apr. 18.	42,726	8,030	11,747	16,109	7,334	7,334	2,002	13,180	108,462
United States certificates of indebtedness:									
Mar. 21.	82,852	27,048	37,724	59,398	19,765	20,712	3,138	52,682	303,319
Mar. 28.	77,481	26,493	36,676	57,084	18,445	19,777	3,508	51,511	290,975
Apr. 4.	73,057	26,092	36,520	52,848	18,024	19,355	3,136	48,307	277,339
Apr. 11.	70,283	31,527	41,202	60,997	19,441	21,526	5,658	53,129	312,763
Apr. 18.	78,570	31,723	41,155	60,837	19,270	21,641	5,777	54,712	313,682
Total United States securities owned:									
Mar. 21.	154,486	40,183	56,151	78,985	32,846	33,081	6,443	75,120	477,304
Mar. 28.	146,975	39,385	54,212	76,171	31,380	31,854	6,802	73,168	459,947
Apr. 4.	141,926	38,885	53,554	71,560	30,853	31,713	6,434	70,606	445,881
Apr. 11.	148,703	44,675	58,006	79,379	32,042	33,357	8,950	75,629	481,350
Apr. 18.	144,912	44,844	57,984	78,751	31,609	33,462	9,034	76,377	476,973
Loans secured by United States bonds and certificates:									
Mar. 21.	55,319	12,488	12,456	10,060	4,232	5,081	374	6,348	106,367
Mar. 28.	53,916	12,761	11,699	10,319	4,551	5,334	377	6,174	105,131
Apr. 4.	54,978	12,322	11,660	10,238	4,738	6,255	381	6,227	106,799
Apr. 11.	55,450	11,938	11,676	11,195	4,835	6,120	382	6,397	107,993
Apr. 18.	56,255	11,548	11,661	10,844	4,765	6,083	380	6,739	108,275
Other loans and investments:									
Mar. 21.	513,636	112,084	161,682	248,616	107,263	149,340	13,926	208,816	1,515,393
Mar. 28.	518,216	112,625	162,214	248,911	108,753	147,614	13,734	209,530	1,521,597
Apr. 4.	517,454	113,781	161,233	248,275	108,199	148,316	13,885	212,857	1,524,000
Apr. 11.	516,378	113,985	161,499	256,349	109,439	151,534	13,680	202,928	1,525,392
Apr. 18.	519,651	115,390	160,474	255,549	110,037	150,768	13,805	209,417	1,535,091
Total loans and investments:									
Mar. 21.	723,441	164,755	230,280	337,670	144,341	187,502	20,743	290,323	2,009,064
Mar. 28.	719,107	164,771	228,125	335,401	144,684	184,802	20,913	288,872	2,086,675
Apr. 4.	714,358	164,988	226,747	330,073	143,790	186,284	20,700	289,690	2,076,630
Apr. 11.	721,031	169,698	231,781	346,923	146,318	191,011	23,021	284,954	2,114,735
Apr. 18.	720,518	171,782	230,119	345,144	146,411	190,313	23,219	292,533	2,120,339
Reserve with Federal Reserve Bank:									
Mar. 21.	56,247	12,113	14,903	21,284	9,792	15,667	1,225	20,963	152,194
Mar. 28.	51,308	14,427	16,120	21,014	9,533	16,320	1,194	19,896	149,812
Apr. 4.	52,863	12,856	14,484	20,869	10,383	14,067	1,545	21,602	148,709
Apr. 11.	50,561	13,311	15,972	23,442	10,084	14,794	1,118	21,310	150,592
Apr. 18.	47,873	12,904	16,827	24,075	10,009	16,035	1,656	21,027	150,406
Cash in vault:									
Mar. 21.	15,443	4,907	6,572	11,082	3,306	5,469	654	7,562	55,085
Mar. 28.	14,825	5,376	6,271	11,595	3,516	5,588	498	7,598	55,267
Apr. 4.	15,557	5,320	6,241	11,897	3,561	5,293	546	6,801	55,215
Apr. 11.	14,105	6,009	6,314	12,510	3,579	5,744	594	7,810	56,695
Apr. 18.	17,460	5,098	6,837	12,090	3,406	5,708	555	8,326	59,570
Net demand deposits on which reserve is computed:									
Mar. 21.	460,836	103,504	135,048	147,420	89,116	129,083	11,207	162,457	1,238,671
Mar. 28.	457,119	107,835	134,605	149,758	88,655	128,236	11,000	165,082	1,242,310
Apr. 4.	457,583	111,939	134,431	148,727	89,297	130,956	10,954	167,345	1,251,232
Apr. 11.	441,141	111,903	138,266	167,508	90,134	133,758	10,726	170,567	1,261,003
Apr. 18.	453,558	116,108	136,291	171,409	88,833	134,926	10,612	172,372	1,281,139
Time deposits:									
Mar. 21.	93,378	14,711	50,982	164,992	23,254	36,344	5,430	93,906	483,087
Mar. 28.	93,612	14,701	51,337	166,473	23,755	36,355	5,687	94,024	485,944
Apr. 4.	93,956	15,253	51,930	166,434	24,244	36,629	5,730	93,971	488,149
Apr. 11.	95,100	15,402	54,909	166,677	27,485	36,947	5,778	94,097	496,395
Apr. 18.	95,709	15,117	59,154	167,602	25,356	37,168	5,759	94,150	500,025
Government deposits:									
Mar. 21.	35,407	9,519	10,759	20,352	6,542	5,630	1,140	-----	89,349
Mar. 28.	32,007	8,361	9,248	20,352	5,624	4,587	962	-----	81,121
Apr. 4.	25,275	6,572	6,204	14,135	4,197	2,799	672	-----	59,704
Apr. 11.	23,335	11,747	8,971	13,746	4,789	3,892	2,895	-----	69,375
Apr. 18.	32,371	10,484	8,010	19,043	4,941	3,797	2,745	-----	81,391

¹ Pittsburgh and Cincinnati.

⁵ Louisville, Memphis, and Little Rock.

² Baltimore.

⁶ Omaha and Denver.

³ New Orleans, Jacksonville, and Birmingham.

⁷ El Paso.

⁴ Detroit.

⁸ Spokane, Portland, Seattle, and Salt Lake City.