

2024 Tax Return(s)

Prepared for

KAHN FAMILY TRUST
CLIENT CODE: CUS000026590:V2

Account Number
Release Number

701245
2024.03020

Prepared by

ARMANINO ADVISORY LLC
1600 MARKET STREET, SUITE 3300
PHILADELPHIA, PA
19103

215-665-3960

Processing

Date: 04/01/2025
Time: 14:54:48

**Special
Instructions**

Messages

Return Information

CAUTION

- Form 1041-ES. Estimates are currently being calculated from 2024 tax. To force the recalculation of estimates using 2025 rates, check the Force recalculation of estimate worksheet using next year's rates field on the federal Payments/Penalties, Estimates and Application of Overpayment worksheet, Estimate Options section. By default, 2024 tax is used for the 2025 estimates. Due to 2025 legislative changes, it may be necessary to adjust this amount. To adjust amounts used on the estimates, make entries on the federal Payments/Penalties, Estimates and Application of Overpayment worksheet, Estimate Overrides and Adjustments section. (29856)
- Electronic Filing. Per IRS business rule, IRS regulations require any entity with an EIN to update the Responsible Party information. The program will default to No for all returns. For a return that has the Responsible Party information changed or updated, please select the option on 8822-B - Change of Address or Responsible Party worksheet, The IRS has the current responsible party information field. (29451)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:27 AM EDT

INFORMATIONAL

- Form 1041 Page 3. Question 2 is not answered-No assumed. (32073)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:26 AM EDT

- Form 1041 Page 3. Question 4 is not answered-No assumed. (32075)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:26 AM EDT

- Form 1041 Page 3. Question 9 is not answered-No assumed. (32084)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:26 AM EDT

- Form 1041 Page 3. Question 13 is not answered-No assumed. (39985)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:26 AM EDT

- Form 2210. A 2210 penalty has been calculated and included on Form 1041, line 27. In accordance with IRS instructions, Form 2210 has not been included in the federal filing copy. (36102)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:27 AM EDT

Return Information

- Form 1041. This return has used the Schedule D rates to calculate the tax on Schedule G, line 1a. (37933)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:27 AM EDT

- Electronic Filing. This return has qualified for Federal, Fiduciary, electronic filing.

The Name Control entered is kah

To avoid the leading cause of IRS rejections, make sure the "Tax Preparation Help" instructions for the Name Control entered on federal General, Electronic Filing worksheet, General section, Name Control field have been followed. As one example, an individually named trust (with an EIN prefix OTHER than 20, 26, 27, 45, 46, 47, 81, 82, 83, 84, 85, 86 or 87) is to use up to the first four characters of the last name. John Smith Irrevocable Trust should use "SMIT" as the name control.

Trusts that received their EIN via the Internet will have an EIN prefix of 20, 26, 27, 45, 46, 47, 81, 82, 83, 84, 85, 86 or 87 and will use the first four characters of the first name of the trust as the name control. If the help instructions are followed and the return still rejects, please research your records before contacting the IRS at (800) 829-4933 to ask what information they have on record for this EIN's Name Control.

EIN prefixes above will be updated in accordance to IRS PUB 4163. (32800)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:27 AM EDT

- Electronic Filing. The Employer identification number or Social security number for the Fiduciary (trustee/executor) or the Officer representing the fiduciary has not been entered or is invalid. Nothing is required to be entered. If nothing is entered, "999009999" will be sent in the electronic file. If the fiduciary or officer representing the fiduciary is foreign and does not have a SSN/ITIN/EIN, please enter "888008888". If foreign or a SSN/ITIN/EIN is available, please enter on federal General, Basic Data worksheet, General, Fiduciary or officer representing fiduciary EIN or SSN (eFile only) field. If "Employer Identification Number" is selected on General, Basic Data worksheet, General, Fiduciary or officer representing fiduciary EIN/SSN code (eFile only) field, please mark federal General, Basic Data worksheet, General section, Fiduciary is a business field. If a code of 1 is selected, please do not mark federal General, Basic Data worksheet, General section, Fiduciary is a business field. (33427)

Signed-off by Akhilsai.Renukunta@armaninollp.com 3/18/2025
10:27 AM EDT

2024 Return Summary

KAHN FAMILY TRUST

30-6694359

FEDERAL

TOTAL INCOME(LOSS)	63,442.
TOTAL DEDUCTIONS	1,800.
INCOME DISTRIBUTION DEDUCTION	0.
ESTATE TAX DEDUCTION	0.
QUALIFIED BUSINESS INCOME DEDUCTION	207.
EXEMPTION	100.
TAXABLE INCOME	61,335.
TOTAL TAX	13,827.
PAYMENTS	6,500.
ESTIMATED TAX PENALTY	29.
LATE PAYMENT INTEREST AND PENALTIES	0.
TAX DUE	7,356.

2024 Return Summary

KAHN FAMILY TRUST

30-6694359

FEDERAL

FORM NAME

1041

NUMBER OF BENEFICIARIES

0

E-FILE REQUESTED

YES

DUE DATE

04/15/2025

EXTENDED DUE DATE

DIRECT DEPOSIT

N/A

ELECTRONIC WITHDRAWAL

NO

DATE CALCULATED

04/01/2025

TIME CALCULATED

14:49:09

RELEASE VERSION

2024.03020

DATE EXPORTED

04/01/2025

TIME EXPORTED

14:54:27

EXPORT VERSION

2024.03020

Tax Return Carryovers to 2025

NAME: KAHN FAMILY TRUST

ID Number: 30-6694359

[illegible]

Worksheet: Letters and Filing Instructions

Section: Filing Instructions and Cover Letter

Salutation - O/R.....Dear Miles:

ELECTRONIC FILING STATUS REPORT

[illegible]

Electronic Filing History and Return Results

Taxing Authority FEDERAL		
Form 1041		
Date	04/01/2025	04/01/2025
Time	14:49:40	14:54:27
Release Number	2024.03020	2024.03020
Taxable Income	61,335.	61,335.
Tax	13,827.	13,827.
Refund / Balance Due	7,356.	7,356.

Taxing Authority		
Form	Prior Export	Current Export
Date		
Time		
Release Number		
Taxable Income		
Tax		
Refund / Balance Due		

Taxing Authority		
Form	Prior Export	Current Export
Date		
Time		
Release Number		
Taxable Income		
Tax		
Refund / Balance Due		

Taxing Authority		
Form	Prior Export	Current Export
Date		
Time		
Release Number		
Taxable Income		
Tax		
Refund / Balance Due		

Taxing Authority		
Form	Prior Export	Current Export
Date		
Time		
Release Number		
Taxable Income		
Tax		
Refund / Balance Due		

Armanino Advisory LLC
1600 Market Street
Suite 3300
Philadelphia, PA 19103-7214
215 665 3960 main
215 665 3980 fax
armanino.com



Miles Munz
Trustee
209 Sandpiper Drive
Palm Beach, FL 33480

Re: KAHN FAMILY TRUST

Dear Miles:

Enclosed is your completed income tax return for the year ended December 31, 2024 which includes federal Form 1041.

2024 U.S. Income Tax Return For Estates and Trusts

2025 U.S. Estate and Trust Income Tax Estimates

We prepared the return from information you furnished us without verification. Upon examination of the return by taxing authorities, requests may be made for underlying data. We therefore recommend that you preserve all records which you may be called upon to produce in connection with such an examination.

Instructions for filing the above forms are furnished for easy reference.

We sincerely appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax return.

Sincerely,

Clare Porreca
Armanino Advisory LLC

2024 TAX RETURN FILING INSTRUCTIONS

U.S. INCOME TAX RETURN FOR ESTATES AND TRUSTS

KAHN FAMILY TRUST

FOR THE YEAR ENDING

December 31, 2024

Prepared For:

Miles Munz
Trustee
209 Sandpiper Drive
Palm Beach, FL 33480

Prepared By:

Armanino Advisory LLC
1600 Market Street, Suite 3300
Philadelphia, PA 19103

To Be Signed and Dated By:

MILES MUNZ

Amount of Tax:

Total tax	\$	13,827
Less: payments and credits	\$	6,500
Plus: interest and penalties	\$	29
Balance due	\$	7,356

Overpayment:

Credited to your estimated tax	\$	0
Refunded to you	\$	0

Mail Tax Return To:

This return has qualified for electronic filing and the PIN program has been elected. After you have reviewed the return for accuracy, please return Form 8879-F to our office. The return will be transmitted electronically to the IRS.

Forms to be Distributed to Beneficiaries:

Not applicable

Return Must be Mailed On or Before:

Return federal Form 8879-F to us by April 15, 2025.

Special Instructions:

Your check for \$7,356, payable to the United States Treasury, must be paid by April 15, 2025. Be sure to include your payment with Form 1041-V, Form 1041 Payment Voucher. Include the name, address, and telephone number of the fiduciary, Employer ID Number, and the words "2024 Form 1041" on your check.

Department of the Treasury
Internal Revenue Service Center
Ogden, UT 84201-0148

2025 ESTIMATED TAX FILING INSTRUCTIONS

U.S. ESTATE AND TRUST ESTIMATED INCOME TAX

KAHN FAMILY TRUST

FOR THE YEAR ENDING

December 31, 2025

Prepared For:

Miles Munz
Trustee
209 Sandpiper Drive
Palm Beach, FL 33480

Prepared By:

Armanino Advisory LLC
1600 Market Street, Suite 3300
Philadelphia, PA 19103

Amount of Tax:

Total Estimated Tax	\$	14,000
Less credit from prior year	\$	0
Less amount paid on 2025 estimate	\$	0
Balance due	\$	14,000

Payable in full or in installments as follows:

Voucher	Amount	Due Date
No. 1	\$ 3,500	April 15, 2025
No. 2	\$ 3,500	June 16, 2025
No. 3	\$ 3,500	September 15, 2025
No. 4	\$ 3,500	January 15, 2026

Make Check Payable To:

United States Treasury

Mail Voucher and Check (if applicable) To:

Internal Revenue Service Center
P.O. Box 932400
Louisville, KY 40293-2400

Special Instructions:

Include the Employer ID number and the words "2025 Form 1041-ES" on your check.

414081 05-02-24

LHA

▼ Detach Here and Mail With Your Payment and Return. ▼

Form 1041-V (2024)

<div>Department of the Treasury Internal Revenue Service</div>	<div>OMB No. 1545-0092</div> <div>2024</div>	<div>Form 1041-V Payment Voucher</div> <div><div>Enter the amount of your payment ▶</div><div>7,356</div></div>
--	--	---

- ▶ Use this voucher when making a payment with Form 1041
- ▶ Do not staple this voucher or your payment to Form 1041
- ▶ Make your check or money order payable to the "United States Treasury."
- ▶ Write your employer identification number (EIN) on your check or money order.

1019

KAHN FAMILY TRUST
209 SANDPIPER DRIVE
PALM BEACH, FL 33480

INTERNAL REVENUE SERVICE
OGDEN, UT 84201-0148

Form **8879-F**Department of the Treasury
Internal Revenue Service**IRS e-file Signature Authorization for Form 1041**

OMB No. 1545-0967

For calendar year 2024, or fiscal year beginning _____, 2024, ending _____, 20____.

Don't send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879F for the latest information.**2024**

Name of estate or trust

KAHN FAMILY TRUST

Employer identification number

30-6694359Name and title of fiduciary **MILES MUNZ**
TRUSTEE**Part I Tax Return Information** (Whole Dollars Only)

1	Total income (Form 1041, line 9)	1	63,442.
2	Income distribution deduction (Form 1041, line 18)	2	
3	Taxable income (Form 1041, line 23)	3	61,335.
4	Total tax (Form 1041, line 24)	4	13,827.
5	Tax due or overpayment (Form 1041, line 28 or 29)	5	7,356.

Part II Declaration and Signature Authorization of Fiduciary (Be sure to get a copy of the estate's or trust's return)

Under penalties of perjury, I declare that I am a fiduciary of the above estate or trust and that I have examined a copy of the estate's or trust's 2024 electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the estate's or trust's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the estate's or trust's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the estate's or trust's electronic income tax return and, if applicable, the estate's or trust's consent to electronic funds withdrawal.

Fiduciary's PIN: check one box only

☒ I authorize **ARMANINO ADVISORY LLC** to enter my PIN **12261**
ERO firm name Don't enter all zeros
as my signature on the estate's or trust's 2024 electronically filed income tax return.

☐ As a fiduciary or officer representing the fiduciary of the estate or trust, I will enter my PIN as my signature on the estate's or trust's 2024 electronically filed income tax return.

Signature of fiduciary
or officer representing
the fiduciary

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

23166212657

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed income tax return for the estate or trust indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation; and Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters, Processing Year 2025.

ERO's signature **ARMANINO ADVISORY LLC**

Date

ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-F** (2024)

2025 Estimated Tax Worksheet

Keep for Your Records

1	Enter adjusted total income expected in 2025	1	
2	Enter any expected income distribution deduction	2	
3	Enter any estate tax deduction	3	
4	Enter exemption. See instructions	4	
5	Add lines 2 through 4	5	
6	Taxable income of estate or trust. Subtract line 5 from line 1	6	
7	Tax. Figure your tax on line 6 by using the 2025 Tax Rate Schedule below. (If the estate or trust expects a net capital gain or qualified dividends and line 6 is more than zero, use the 2025 Tax Computation Worksheet Using Maximum Capital Gains Rates to figure the tax.) Electing Alaska Native Settlement Trusts, see instructions	7	
8	Alternative minimum tax	8	
9	Add lines 7 and 8. Include any tax on lump-sum distributions from Form 4972	9	
10	Credits (see instructions)	10	
11	Subtract line 10 from line 9. If zero or less, enter -0-	11	
12	Other taxes (see instructions)	12	
13	2025 estimated tax. Add lines 11 and 12. Reduce this total by any credit you expect to claim on Form 4136	13	
14a	Enter 90% of line 13 (66 2/3% for farmers and fishermen (fishers))	14a	
b	Enter the tax shown on the 2024 Form 1041 (110% of that amount if the estate's or trust's AGI on that return is more than \$150,000, and less than 2/3 of gross income for 2024 and 2025 is from farming or fishing)	14b	
c	Required annual payment. Enter the smaller of line 14a or 14b	14c	
15	Income tax withheld and estimated to be withheld during 2025 and other refundable credits	15	
16	Subtract line 15 from line 14c *ADJUSTED TO:	16	14,000.*
Note: If line 13 minus line 15 is less than \$1,000, the estate or trust isn't required to make estimated tax payments.			
17	Installment amount. If the first required payment is due April 15, 2025, enter 1/4 of line 16 (minus any 2024 overpayment that you are applying to this installment) here and on the payment in of the voucher(s). You may round off cents to the nearest whole dollar	17	3,500.

2025 Tax Rate Schedule

Estates and trusts, if line 6 of the 2025 Estimated Tax Worksheet above is:

Over -	But not over -	The tax is:	Of the amount over -
\$0	\$3,150	10%	\$0
3,150	11,450	\$315.00 + 24%	3,150
11,450	15,650	2,307.00 + 35%	11,450
15,650	-----	3,777.00 + 37%	15,650

Record of Estimated Tax Payments

Pay- ment no.	(a) Date	(b) Check or money order number	(c) Amount	(d) 2024 overpayment credit applied	(e) Total amount paid and credited (add (c) and (d))
1					
2					
3					
4					
Total					

410821 01-08-25

Tear off here

Form 1041-ES
Department of the Treasury
Internal Revenue Service

2025 Payment Voucher 4

MAIL TO: INTERNAL REVENUE SERVICE
P.O. BOX 932400
LOUISVILLE, KY 40293-2400 OMB No. 1545-0971

File only if the estate or trust is making a payment of estimated tax. Return this voucher with check or money order payable to "United States Treasury." Write the estate's or trust's EIN and "2025 Form 1041-ES" on the check or money order. Do not send cash. Enclose, but don't staple or attach, the payment with this voucher.

Calendar year - Due Jan. 15, 2026
Amount of estimated tax you are paying
by check or money order.

Dollars	Cents
3,500	00

Fiscal year filers-enter year ending (month and year)	Type or print	Employer identification number 30-6694359
		Name of estate or trust KAHN FAMILY TRUST
		Name and title of fiduciary MILES MUNZ TRUSTEE
		Address of fiduciary (number, street, and room or suite no.) 209 SANDPIPER DRIVE
		City, state, and ZIP code PALM BEACH, FL 33480

Form

1041-ES

Department of the Treasury
Internal Revenue Service

2025

Payment
Voucher

3

MAIL TO: INTERNAL REVENUE SERVICE

P.O. BOX 932400

LOUISVILLE, KY 40293-2400

OMB No. 1545-0971

File only if the estate or trust is making a payment of estimated tax. Return this voucher with check or money order payable to "United States Treasury." Write the estate's or trust's EIN and "2025 Form 1041-ES" on the check or money order. Do not send cash. Enclose, but don't staple or attach, the payment with this voucher.

Calendar year - Due Sept. 15, 2025

Amount of estimated tax you are paying
by check or money order.

Dollars

Cents

3,500

00

Fiscal year filers-enter year ending

(month and year)

Type or print

Employer identification number

30-6694359

Name of estate or trust

KAHN FAMILY TRUST

Name and title of fiduciary

MILES MUNZ

TRUSTEE

Address of fiduciary (number, street, and room or suite no.)

209 SANDPIPER DRIVE

City, state, and ZIP code

PALM BEACH, FL 33480

Form

1041-ES

Department of the Treasury
Internal Revenue Service

2025

Payment
Voucher 2

Tear off here

MAIL TO: INTERNAL REVENUE SERVICE

P.O. BOX 932400

LOUISVILLE, KY 40293-2400

OMB No. 1545-0971

File only if the estate or trust is making a payment of estimated tax. Return this voucher with check or money order payable to "United States Treasury." Write the estate's or trust's EIN and "2025 Form 1041-ES" on the check or money order. Do not send cash. Enclose, but don't staple or attach, the payment with this voucher.

Calendar year - Due June 16, 2025

Amount of estimated tax you are paying
by check or money order.

Dollars

Cents

3,500

00

Fiscal year filers-enter year ending

(month and year)

Type or print

Employer identification number
30-6694359

Name of estate or trust
KAHN FAMILY TRUST

Name and title of fiduciary
MILES MUNZ
TRUSTEE

Address of fiduciary (number, street, and room or suite no.)
209 SANDPIPER DRIVE

City, state, and ZIP code
PALM BEACH, FL 33480

Form

1041-ES

Department of the Treasury
Internal Revenue Service

2025 Payment Voucher 1

MAIL TO: INTERNAL REVENUE SERVICE
P.O. BOX 932400
LOUISVILLE, KY 40293-2400

OMB No. 1545-0971

File only if the estate or trust is making a payment of estimated tax. Return this voucher with check or money order payable to "United States Treasury." Write the estate's or trust's EIN and "2025 Form 1041-ES" on the check or money order. Do not send cash. Enclose, but don't staple or attach, the payment with this voucher.

Calendar year - Due April 15, 2025

Amount of estimated tax you are paying
by check or money order.

Dollars

Cents

3,50000

Fiscal year filers-enter year ending

(month and year)

Type or print

Employer identification number
30-6694359

Name of estate or trust
KAHN FAMILY TRUST

Name and title of fiduciary
MILES MUNZ
TRUSTEE

Address of fiduciary (number, street, and room or suite no.)
209 SANDPIPER DRIVE

City, state, and ZIP code
PALM BEACH, FL 33480

Form 1041	Two-Year Comparison	2024
Name	KAHN FAMILY TRUST	
	30-6694359	

Description	Tax Year - 2023	Tax Year - 2024	Increase (Decrease)
INCOME			
ORDINARY INTEREST INCOME. . .	2,510	2,658	148
ORDINARY DIVIDEND INCOME. . .	54,268	63,784	9,516
CAPITAL GAIN OR (LOSS). . . .	(3,000)	(3,000)	0
TOTAL INCOME	53,778	63,442	9,664
EXPENSES			
ATTORNEY & ACCOUNTANT FEES. .	1,800	1,800	0
OTHER DEDUCTIONS.	10,895	0	(10,895)
TOTAL EXPENSES	12,695	1,800	(10,895)
INCOME AFTER EXPENSES	41,083	61,642	20,559
DEDUCTIONS			
QUALIFIED BUS INC DEDUCTION .	216	207	(9)
EXEMPTION	100	100	0
TOTAL DEDUCTIONS	316	307	(9)
TAXABLE INCOME	40,767	61,335	20,568
TAX			
INCOME TAX.	7,130	14,046	6,916
TOTAL CREDITS	(384)	(1,980)	(1,596)
OTHER TAXES			
NET INVESTMENT INCOME TAX . .	1,422	1,761	339
TOTAL TAX	8,168	13,827	5,659
TOTAL PAYMENTS.	(26,068)	(6,500)	19,568
UNDERPAYMENT OF ESTIMATED TAX .	153	29	(124)
TAX DUE (OVERPAYMENT)	(17,747)	7,356	25,103
DISTRIBUTION INFORMATION			
ADJUSTED TAX-EXEMPT INCOME. .	33,996	42,449	8,453
DISTRIBUTABLE NET INCOME. . .	78,079	107,091	29,012
NET ACCOUNTING INCOME	78,079	96,954	18,875

Form 1041	Two-Year Comparison CREDITS	2024
Name	KAHN FAMILY TRUST	
		30-6694359

Description	Tax Year - 2023	Tax Year - 2024	Increase (Decrease)
NONBUSINESS CREDITS			
FOREIGN TAX CREDIT.	384	1,980	1,596

Interest and Dividend Summary

Name: KAHN FAMILY TRUST FEIN/SSN: 30-6694359

	Payer	Interest	Interest on U.S. Savings Bonds	Tax-Exempt Interest	Private Activity Interest	Market Discount	Original Issue Discount (OID)	Ordinary Dividends	Qualified Dividends
A	JP MORGAN SECURITIES 1429	2,658.							
B	JP MORGAN SECURITIES 0138			3,160.	25.			11.	
C	JP MORGAN SECURITIES 1429			39,289.	4,755.			63,773.	39,312.
D									
E									
F									
G									
H									
I									
J									
K									
Totals		2,658.	0.	42,449.	4,780.	0.	0.	63,784.	39,312.

	Capital Gain Distributions	Unrecaptured Section 1250 Gain	Section 1202 Gain	Collectibles	Section 199A Dividends	Investment Expenses	Federal Tax Withheld	State Tax Withheld	Foreign Tax Paid
A									
B									
C					1,035.				1,980.
D									
E									
F									
G									
H									
I									
J									
K									
Totals	0.	0.	0.	0.	1,035.	0.	0.	0.	1,980.

A Check all that apply:

☐ Decedent's estate

☐ Simple trust

☒ Complex trust

☐ Qualified disability trust

☐ ESBT (S portion only)

☐ Grantor type trust

☐ Bankruptcy estate-Ch. 7

☐ Bankruptcy estate-Ch. 11

☐ Pooled income fund

For calendar year 2024 or fiscal year beginning , 2024, and ending ,

Name of estate or trust (If a grantor type trust, see the instructions.)

KAHN FAMILY TRUST

Name and title of fiduciary

MILES MUNZ

TRUSTEE

Number, street, and room or suite no. (If a P.O. box, see the instructions.)

209 SANDPIPER DRIVE

City or town, state or province, country, and ZIP or foreign postal code

PALM BEACH, FL 33480

C Employer identification number

30 6694359

D Date entity created

10/23/2020

E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions.

☐ Described in sec. 4947(a)(1).

Check here if not a private foundation ☐

☐ Described in sec. 4947(a)(2)

B Number of Schedules K-1 attached

0

F Check applicable boxes:

☐ Initial return

☐ Final return

☐ Amended return

☐ Net operating loss carryback

☐ Change in trust's name

☐ Change in fiduciary

☐ Change in fiduciary's name

☐ Change in fiduciary's address

G Check here if the estate or filing trust made a section 645 election ☐ Trust TIN

Income	1	Interest income	SEE STATEMENT 1	1	2,658.
	2 a	Total ordinary dividends	SEE STATEMENT 3	2a	63,784.
	b	Qualified dividends allocable to: (1) Beneficiaries 0 . (2) Estate or trust	39,312.		
	3	Business income or (loss). Attach Schedule C (Form 1040)		3	
	4	Capital gain or (loss). Attach Schedule D (Form 1041)		4	-3,000.
	5	Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040)		5	
	6	Farm income or (loss). Attach Schedule F (Form 1040)		6	
	7	Ordinary gain or (loss). Attach Form 4797		7	
	8	Other income. List type and amount		8	
	9	Total income. Combine lines 1, 2a, and 3 through 8		9	63,442.
Deductions	10	Interest. Check if Form 4952 is attached <input type="checkbox"/>		10	
	11	Taxes		11	
	12	Fiduciary fees. If only a portion is deductible under section 67(e), see instructions		12	
	13	Charitable deduction (from Schedule A, line 7)		13	
	14	Attorney, accountant, and return preparer fees. If only a portion is deductible under section 67(e), see instructions		14	1,800.
	15 a	Other deductions (attach schedule). See instructions for deductions allowable under section 67(e)		15a	
	b	Net operating loss deduction. See instructions		15b	
	16	Add lines 10 through 15b		16	1,800.
	17	Adjusted total income or (loss). Subtract line 16 from line 9	17 61,642.		
	18	Income distribution deduction (from Schedule B, line 15). Attach Schedules K-1 (Form 1041)		18	
	19	Estate tax deduction including certain generation-skipping taxes (attach computation)		19	
	20	Qualified business income deduction. Attach Form 8995 or 8995-A		20	207.
Tax and Payments	21	Exemption		21	100.
	22	Add lines 18 through 21		22	307.
	23	Taxable income. Subtract line 22 from line 17. If a loss, see instructions		23	61,335.
	24	Total tax (from Schedule G, Part I, line 9)		24	13,827.
	25	Current year net 965 tax liability paid from Form 965-A, Part II, column (k) (see instructions)		25	
	26	Total payments (from Schedule G, Part II, line 19)		26	6,500.
	27	Estimated tax penalty. See instructions		27	29.
	28	Tax due. If line 26 is smaller than the total of lines 24, 25, and 27, enter amount owed		28	7,356.
	29	Overpayment. If line 26 is larger than the total of lines 24, 25, and 27, enter amount overpaid		29	
	30	Amount of line 29 to be: a Credited to 2025 ; b Refunded		30	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

MILES MUNZ

Signature of fiduciary or officer representing fiduciary

Date

EIN of fiduciary if a financial institution

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

Paid Preparer Use Only

Preparer's name

CLARE PORRECA

Preparer's signature

CLARE PORRECA

Date

Check ☐ if self-employed

PTIN

P01337555

Firm's name

ARMANINO ADVISORY LLC

Firm's EIN

94-6214841

Firm's address

1600 MARKET STREET, SUITE 3300

PHILADELPHIA, PA 19103

Phone no.

215-665-3960

Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	

Schedule B Income Distribution Deduction

1	Adjusted total income. See instructions	1	61,642.
2	Adjusted tax-exempt interest	2	42,449.
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	3,000.
7	Distributable net income. Combine lines 1 through 6. If zero or less, enter -0-	7	107,091.
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	96,954.
9	Income required to be distributed currently	9	
10	Other amounts paid, credited, or otherwise required to be distributed	10	
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	0.
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	64,642.
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	0.

Schedule G Tax Computation and Payments (see instructions)**Part I - Tax Computation**

1 Tax:			
a Tax on taxable income. See instructions	1a	14,046.	
b Tax on lump-sum distributions. Attach Form 4972	1b		
c Alternative minimum tax (from Schedule I (Form 1041), line 54)	1c		
d Amount from Form 4255, Part I, line 3, column (q)	1d		
e Total. Add lines 1a through 1d	1e		14,046.
2a Foreign tax credit. Attach Form 1116	2a	1,980.	
b General business credit. Attach Form 3800	2b		
c Credit for prior year minimum tax. Attach Form 8801	2c		
d Bond credits. Attach Form 8912	2d		
e Total credits. Add lines 2a through 2d	2e		1,980.
3 Subtract line 2e from line 1e. If zero or less, enter -0-	3		12,066.
4 Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	4		
5 Net investment income tax from Form 8960, line 21	5		1,761.
6a Amount from Form 4255, Part I, line 3, column (r)	6a		
b Recapture tax from Form 8611	6b		
c Other recapture taxes:	6c		
7 Household employment taxes. Attach Schedule H (Form 1040)	7		
8 Other taxes and amounts due	8		
9 Total tax. Add lines 3 through 8. Enter here and on page 1, line 24	9		13,827.

Form **1041** (2024)

Schedule G Tax Computation and Payments (see instructions) (continued)**Part II - Payments**

10	Current year's estimated tax payments and amount applied from preceding year's return	10	6,500.
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	11	
12	Subtract line 11 from line 10	12	6,500.
13	Tax paid with Form 7004. See instructions	13	
14	Federal income tax withheld. If any is from Form(s) 1099, check here <input type="checkbox"/>	14	
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)	15	
16	Payments from Form 2439	16	
17	Payments from Form 4136	17	
18a	Elective payment election amount from Form 3800	18a	
b	Other credits or payments (see instructions)	18b	
19	Total payments. Add lines 12 through 18b. Enter here and on page 1, line 26	19	6,500.

Other Information

	Yes	No
1 Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses	X	
Enter the amount of tax-exempt interest income and exempt-interest dividends \$ 42,449.		
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		X
3 At any time during calendar year 2024, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		
4 During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		X
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment		X
6 If this is an estate or a complex trust making the section 663(b) election, check here. See instructions <input type="checkbox"/>		
7 To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions <input type="checkbox"/>		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here <input type="checkbox"/>		
9 Are any present or future trust beneficiaries skip persons? See instructions		X
10 Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
11a Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?		X
b If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions		
12 Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(j) transferee for S corporation stock held on the last day of the tax year? See instructions		X
13 At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
14 ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions		
15 ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions		

Form **1041** (2024)

SCHEDULE I
(Form 1041)

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax - Estates and Trusts

Attach to Form 1041.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2024

Name of estate or trust

KAHN FAMILY TRUST

Employer identification number

30-6694359

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17). ESBTs , see instructions	1	61,642.
2	Interest	2	
3	Taxes	3	
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction. Enter as a positive amount	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	4,780.
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss)	13	
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	()
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	-207.
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	22	()
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22	23	66,215.
Complete Part II below before going to line 24.			
24	Income distribution deduction from Part II, line 42	24	0.
25	Estate tax deduction (from Form 1041, line 19)	25	
26	Add lines 24 and 25	26	
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	66,215.

If line 27 is:

- \$29,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$29,900, but less than \$219,300, go to line 43.
- \$219,300 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**, see instructions.

Part II Income Distribution Deduction on a Minimum Tax Basis

28	Adjusted alternative minimum taxable income (see instructions)	28	66,422.
29	Adjusted tax-exempt interest (other than amounts included on line 7) SEE STATEMENT 5	29	37,669.
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	()
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	3,000.
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-	35	107,091.
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	0.
38	Total distributions. Add lines 36 and 37	38	0.
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	0.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) 2024

Part II Income Distribution Deduction on a Minimum Tax Basis (continued)

41 Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41	69,422.
42 Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24	42	0.

Part III Alternative Minimum Tax

43 Exemption amount	43	\$29,900
44 Enter the amount from line 27	44	66,215.
45 Phase-out of exemption amount	45	\$99,700
46 Subtract line 45 from line 44. If zero or less, enter -0-	46	0.
47 Multiply line 46 by 25% (0.25)	47	0.
48 Subtract line 47 from line 43. If zero or less, enter -0-	48	29,900.
49 Subtract line 48 from line 44	49	36,315.
50 Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$232,600 or less, multiply line 49 by 26% (0.26). • Over \$232,600, multiply line 49 by 28% (0.28) and subtract \$4,652 from the result	50	7,263.
51 Alternative minimum foreign tax credit (see instructions)	51	2,185.
52 Tentative minimum tax. Subtract line 51 from line 50	52	5,078.
53 Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53	12,066.
54 Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54	0.

Part IV Line 50 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55 Enter the amount from line 49	55	36,315.
56 Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	39,312.
57 Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57	
58 If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58	39,312.
59 Enter the smaller of line 55 or line 58	59	36,315.
60 Subtract line 59 from line 55	60	
61 If line 60 is \$232,600 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$4,652 from the result	61	
62 Maximum amount subject to the 0% rate	62	\$3,150
63 Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63	22,023.
64 Subtract line 63 from line 62. If zero or less, enter -0-	64	0.
65 Enter the smaller of line 55 or line 56	65	36,315.
66 Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66	
67 Subtract line 66 from line 65	67	36,315.

Part IV Line 50 Computation Using Maximum Capital Gains Rates (continued)

68	Maximum amount subject to rates below 20%	68	\$15,450		
69	Enter the amount from line 64	69			
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	70	22,023.		
71	Add line 69 and line 70	71	22,023.		
72	Subtract line 71 from line 68. If zero or less, enter -0-	72			
73	Enter the smaller of line 67 or line 72	73			
74	Multiply line 73 by 15% (0.15)	74			
75	Add lines 66 and 73	75			
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.					
76	Subtract line 75 from line 65	76	36,315.		
77	Multiply line 76 by 20% (0.20)	77			7,263.
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.					
78	Add lines 60, 75, and 76	78			
79	Subtract line 78 from line 55	79			
80	Multiply line 79 by 25% (0.25)	80			
81	Add lines 61, 74, 77, and 80	81			7,263.
82	If line 55 is \$232,600 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$4,652 from the result	82			9,442.
83	Enter the smaller of line 81 or line 82 here and on line 50	83			7,263.

Schedule I (Form 1041) 2024

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2024

Name of estate or trust

KAHN FAMILY TRUST

Employer identification number

30-6694359

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses-Generally Assets Held 1 Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b	423,127.	425,853.		<2,726.>
1 b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2023 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3)				7 <2,726.>

Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than 1 Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	1,484,800.	1,561,432.		<76,632.>
8 b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2023 Capital Loss Carryover Worksheet				15 (102,521.)
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3)				16 <179,153.>

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2024

Part III Summary of Parts I and II**Caution:** Read the instructions **before** completing this part.

	(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17	<2,726.>	<2,726.>
18 Net long-term gain or (loss):			
a Total for year	18a	<179,153.>	<179,153.>
b Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a	19	<181,879.>	<181,879.>

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:		
a The loss on line 19, column (3) or b \$3,000	20	(3,000.)

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the inst. if either line 18b, col (2), or line 18c, column (2), is more than zero.

21 Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21	61,335.	
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	39,312.	
24 Add lines 22 and 23	24	39,312.	
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	0.	
26 Subtract line 25 from line 24. If zero or less, enter -0-	26	39,312.	
27 Subtract line 26 from line 21. If zero or less, enter -0-	27	22,023.	
28 Enter the smaller of the amount on line 21 or \$3,150	28	3,150.	
29 Enter the smaller of the amount on line 27 or line 28	29	3,150.	
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		0.
31 Enter the smaller of line 21 or line 26	31	39,312.	
32 Subtract line 30 from line 26	32	39,312.	
33 Enter the smaller of line 21 or \$15,450	33	15,450.	
34 Add lines 27 and 30	34	22,023.	
35 Subtract line 34 from line 33. If zero or less, enter -0-	35	0.	
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15% (0.15)	37		
38 Enter the amount from line 31	38	39,312.	
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40	39,312.	
41 Multiply line 40 by 20% (0.20)	41		7,862.
42 Figure the tax on the amount on line 27. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	42	6,184.	
43 Add lines 37, 41, and 42	43	14,046.	
44 Figure the tax on the amount on line 21. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	44	20,729.	
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45		14,046.

Capital Loss Carryover Worksheet

Keep for Your Records

2024

Use this worksheet to figure the estate's or trust's capital loss carryovers from 2024 to 2025 if Schedule D, line 20, is a loss and (a) the loss on Schedule D, line 19, column (3) is more than \$3,000; or (b) Form 1041, page 1, line 23 is a loss.

1. Enter taxable income or (loss) from Form 1041, line 23	1.	<u>61,335.</u>
2. Enter the loss from line 20 of Schedule D as a positive amount	2.	<u>3,000.</u>
3. Enter the amount from Form 1041, line 21	3.	<u>100.</u>
4. Adjusted taxable income. Combine lines 1, 2, and 3. If zero or less, enter -0-	4.	<u>64,435.</u>
5. Enter the smaller of line 2 or line 4	5.	<u>3,000.</u>
Note: If line 7 of Schedule D is a loss, go to line 6; otherwise, enter -0- on line 6 and go to line 10.		
6. Enter the loss from Schedule D, line 7, as a positive amount	6.	<u>2,726.</u>
7. Enter the gain, if any, from Schedule D, line 16. If that line is blank or shows a loss, enter -0-	7.	<u>0.</u>
8. Add lines 5 and 7	8.	<u>3,000.</u>
9. Short-term capital loss carryover to 2025. Subtract line 8 from line 6. If zero or less, enter -0-. If this is the final return of the estate or trust, also enter on Schedule K-1 (Form 1041), box 11, using code C	9.	<u>0.</u>
Note: If line 16 of Schedule D is a loss, go to line 10; otherwise, skip lines 10 through 14.		
10. Enter the loss from Schedule D, line 16, as a positive amount	10.	<u>179,153.</u>
11. Enter the gain, if any, from Schedule D, line 7. If that line is blank or shows a loss, enter -0-	11.	<u>0.</u>
12. Subtract line 6 from line 5. If zero or less, enter -0-	12.	<u>274.</u>
13. Add lines 11 and 12	13.	<u>274.</u>
14. Long-term capital loss carryover to 2025. Subtract line 13 from line 10. If zero or less, enter -0-. If this is the final return of the estate or trust, also enter on Schedule K-1 (Form 1041), box 11, using code D	14.	<u>178,879.</u>

**Qualified Business Income Deduction
Simplified Computation**

OMB No. 1545-2294

2024Attachment
Sequence No. **55**Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995 for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

KAHN FAMILY TRUST**30-6694359**

Note: You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$191,950 (\$383,900 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i			
ii			
iii			
iv			
v			
2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	2 0.	
3	Qualified business net (loss) carryforward from the prior year	3 ()	
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-	4 0.	
5	Qualified business income component. Multiply line 4 by 20% (0.20)	5	0.
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions) SEE STATEMENT 8	6 1,035.	
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year	7 ()	
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-	8 1,035.	
9	REIT and PTP component. Multiply line 8 by 20% (0.20)	9	207.
10	Qualified business income deduction before the income limitation. Add lines 5 and 9	10	207.
11	Taxable income before qualified business income deduction (see instructions)	11 61,542.	
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions)	12 39,312.	
13	Subtract line 12 from line 11. If zero or less, enter -0-	13 22,230.	
14	Income limitation. Multiply line 13 by 20% (0.20)	14	4,446.
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions)	15	207.
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-	16 (0.)	
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-	17 (0.)	

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

408421 12-19-24

Form **8995** (2024)

Net Investment Income Tax -
Individuals, Estates, and Trusts

OMB No. 1545-2227

2024

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.Attachment
Sequence No. 72

Name(s) shown on your tax return

KAHN FAMILY TRUST

Your social security number or EIN

30-6694359

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	2,658.
2	Ordinary dividends (see instructions)	2	63,784.
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	
c	Combine lines 4a and 4b	4c	
5a	Net gain or loss from disposition of property (see instructions)	5a	-3,000.
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	-3,000.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	63,442.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a - 21. If zero or less, enter -0-	12	63,442.
Individuals:			
13	Modified adjusted gross income (see instructions)	13	
14	Threshold based on filing status (see instructions)	14	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	
16	Enter the smaller of line 12 or line 15	16	
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	
Estates and Trusts:			
18a	Net investment income (line 12 above)	18a	63,442.
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	63,442.
19a	Adjusted gross income (see instructions)	19a	61,542.
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	15,200.
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	46,342.
20	Enter the smaller of line 18c or line 19c	20	46,342.
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	1,761.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2024)

ACCOUNTING INCOME WORKSHEET
Part A

Name of Trust KAHN FAMILY TRUST	Tax Year Ending DECEMBER 31, 2024
	Employer ID Number 30-6694359

INCOME

DESCRIPTION	INCOME	PRINCIPAL	TOTAL
Dividends	63,784.		63,784.
Nondividend Distributions			
Interest	2,658.		2,658.
U.S. Obligations			
Net Rent/Royalty			
Net Business/Farm			
Partnership/S Corporation			
Estate/Trust			
Ordinary Gains			
Other Nontaxable Income			
Net Short-term Capital Gain		-2,726.	-2,726.
Net Long-term Capital Gain		-76,632.	-76,632.
Other Income			
Totals	66,442.	-79,358.	-12,916.

SUMMARY

Accounting Income			Distributable Net Income			Total Income		
Taxable	54,505.		Taxable	64,642.		Taxable	63,442.	
Tax-Exempt	42,449.		Tax-Exempt	42,449.		Tax-Exempt	42,449.	
NAI	96,954.		DNI	107,091.		TOTAL	105,891.	

Part B

Name of Trust KAHN FAMILY TRUST	Tax Year Ending DECEMBER 31, 2024
	Employer ID Number 30-6694359

DEDUCTIONS

DESCRIPTION	INCOME	PRINCIPAL	TOTAL
Interest Expense			
Taxes			
Less: Amount Allocated to Tax-Exempt Interest			
Fiduciary Fees			
Less: Amount Allocated to Tax-Exempt Interest			
Attorney, Accountant, and Return Preparer Fees	1,800.		1,800.
Less: Amount Allocated to Tax-Exempt Interest			
Tax on Income in Respect of a Decedent			
Other Deductions			
ADVISORY FEES	10,137.	10,137.	20,274.
Total Deductions	11,937.	10,137.	22,074.

TAX-EXEMPT INTEREST SUMMARY

DESCRIPTION	INCOME	PRINCIPAL	TOTAL
Tax-Exempt Interest	42,449.		42,449.
Allocated Direct Expenses			
Allocated Indirect Expenses			
Net Tax-Exempt Interest	42,449.		42,449.

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2024
Attachment
Sequence No. **19**

Name **KAHN FAMILY TRUST** Identifying number as shown on page 1 of your tax return **30-6694359**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Territory			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. territory OTHER COUNTRIES				
1a Gross income from sources within country shown above and of the type checked above:				
SEE SOURCE INCOME SUMMARY	12,450.			1a 12,450.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	1,800.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	1,800.			
d Gross foreign source income	20,187.			
e Gross income from all sources	134,940.			
f Divide line 3d by line 3e	.149600			
g Multiply line 3c by line 3f	269.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	269.			6 269.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 12,181.

Part II Foreign Taxes Paid or Accrued

SEE STATEMENT 9

Country	Credit is claimed for taxes (you must check one) (j) <input checked="" type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))		
		In foreign currency			(p) Other foreign taxes paid or accrued	In U.S. dollars					
		Taxes withheld at source on:				Taxes withheld at source on:					
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends	(r) Rents and royalties	(s) Interest			
A	12/31/24					1,980.			1,980.		
B											
C											
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2								8 1,980.		

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2024)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	1,980.	
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) <input type="checkbox"/>	10		
(If your income was section 951A category income (box a above Part I), leave line 10 blank.)			
11 Add lines 9 and 10	11	1,980.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		1,980.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	12,181.	
16 Adjustments to line 15	16	0.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	12,181.	
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption SEE STATEMENT 10	18	43,371.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.280856
20 Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 1z. Estates and trusts: See instructions	20		14,046.
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		3,945.
22 Increase in limitation (section 960(c)) (see instructions)	22		
23 Add lines 21 and 22	23		3,945.
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		1,980.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27	1,980.	
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		1,980.
33 Enter the smaller of line 20 or line 32	33		1,980.
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		1,980.

Form 1116 (2024)

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2024
Attachment
Sequence No. **19**

Name **KAHN FAMILY TRUST** Identifying number as shown on page 1 of your tax return **30-6694359**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☒ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Territory			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. territory	OTHER COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above:				1a
SEE SOURCE INCOME SUMMARY				
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	1,800.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	1,800.			
d Gross foreign source income				
e Gross income from all sources	134,940.			
f Divide line 3d by line 3e				
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) <input checked="" type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest	(q) Dividends	(r) Rents and royalties		
A	12/31/24									
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2										8

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2024)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) STATEMENT 11 <input type="checkbox"/> (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	988.	
11 Add lines 9 and 10	11	988.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		988.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16	0.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17		
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18		
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		
20 Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 1z. Estates and trusts: See instructions	20		14,046.
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Increase in limitation (section 960(c)) (see instructions)	22		
23 Add lines 21 and 22	23		
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		0.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		

Form 1116 (2024)

**SCHEDULE B
(Form 1116)**(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year 2024, or other tax year beginning _____, and ending _____**See separate instructions.****Attach to Form 1116.****Go to www.irs.gov/Form1116 for instructions and the latest information.**

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax return**30-6694359****KAHN FAMILY TRUST**Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use **c** ☐ Passive category income **e** ☐ Section 901(j) income **g** ☐ Lump-sum distributions
b ☐ Foreign branch category income **d** ☒ General category income **f** ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B(see instructions))							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-						

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (Rev. 12-2022)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))					988.		988.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.					988.		988.
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.					988.		988.

Schedule B (Form 1116) (Rev. 12-2022)

ALT MIN TAX
Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2024
Attachment
Sequence No. **19**

Name **KAHN FAMILY TRUST** Identifying number as shown on page 1 of your tax return **30-6694359**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Territory			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. territory OTHER COUNTRIES				
1a Gross income from sources within country shown above and of the type checked above: PREFERENCE/EXCL. ADJUST.	7,737. 20,187.			1a 20,187.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	1,800.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	1,800.			
d Gross foreign source income	20,187.			
e Gross income from all sources	134,940.			
f Divide line 3d by line 3e	.149600			
g Multiply line 3c by line 3f	269.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	269.			6 269.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 19,918.

Part II Foreign Taxes Paid or Accrued

SEE STATEMENT 12

Country	Credit is claimed for taxes (you must check one) (j) <input checked="" type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))		
		In foreign currency			(p) Other foreign taxes paid or accrued	In U.S. dollars						
		Taxes withheld at source on:				Taxes withheld at source on:						
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends	(r) Rents and royalties	(s) Interest				
A	12/31/24					1,980.				1,980.		
B												
C												
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2									8 1,980.		

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2024)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	1,980.	
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) STATEMENT 13 <input type="checkbox"/> (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	1,079.	
11 Add lines 9 and 10	11	3,059.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		3,059.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	19,918.	
16 Adjustments to line 15	16	0.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	19,918.	
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	66,215.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.300808
20 Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 1z. Estates and trusts: See instructions	20		7,263.
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		2,185.
22 Increase in limitation (section 960(c)) (see instructions)	22		
23 Add lines 21 and 22	23		2,185.
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		2,185.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27	2,185.	
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		2,185.
33 Enter the smaller of line 20 or line 32	33		2,185.
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		2,185.

Form 1116 (2024)

**SCHEDULE B
(Form 1116)**(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year 2024, or other tax year beginning _____, and ending _____**See separate instructions.****Attach to Form 1116.****Go to www.irs.gov/Form1116 for instructions and the latest information.**

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax return

30-6694359

KAHN FAMILY TRUSTUse a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use
c ☒ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☐ Foreign branch category income
d ☐ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B(see instructions))							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-						

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (Rev. 12-2022)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))			446.	633.			1,079.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.			446.	633.			1,079.
4 Foreign tax carryover used in current tax year (enter as a negative number)			-205.				-205.
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.			241.	633.			874.

Schedule B (Form 1116) (Rev. 12-2022)

ALT MIN TAX
Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.
Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2024
Attachment
Sequence No. **19**

Name **KAHN FAMILY TRUST** Identifying number as shown on page 1 of your tax return **30-6694359**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☒ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Territory			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. territory OTHER COUNTRIES				
1a Gross income from sources within country shown above and of the type checked above:				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	1,800.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	1,800.			
d Gross foreign source income				
e Gross income from all sources	134,940.			
f Divide line 3d by line 3e	.000000			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) <input checked="" type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest	(q) Dividends	(r) Rents and royalties		
A	12/31/24									
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2										8

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2024)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) STATEMENT 14 <input type="checkbox"/> (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	1,250.	
11 Add lines 9 and 10	11	1,250.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		1,250.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16	0.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17		
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18		
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		
20 Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 1z. Estates and trusts: See instructions	20		7,263.
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Increase in limitation (section 960(c)) (see instructions)	22		
23 Add lines 21 and 22	23		
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		0.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		

Form 1116 (2024)

**SCHEDULE B
(Form 1116)**(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year 2024, or other tax year beginning _____, and ending _____**See separate instructions.****Attach to Form 1116.****Go to www.irs.gov/Form1116 for instructions and the latest information.**

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax return

30-6694359

KAHN FAMILY TRUSTUse a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use
c ☐ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☐ Foreign branch category income
d ☒ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B(see instructions))							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-						

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (Rev. 12-2022)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))					1,250.		1,250.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.					1,250.		1,250.
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.					1,250.		1,250.

Form 1116

U.S. and Foreign Source Income Summary

INCOME TYPE	TOTAL	U.S.	FOREIGN	
			GENERAL	PASSIVE
Dividends/Distributions				20,187.
Interest				
Gross Capital Gains				
Business/Profession				
Rent/Royalty				
State/Local Refunds				
Partnership/S Corporation				
Trust/Estate				
Other Income				
Gross Income				20,187.
Less:				
Capital Losses				
Capital Gains and Qualified Dividends				
Tax Adjustment				7,737.
Total Income - Form 1116				12,450.
Deductions:				
Business/Profession Expenses				
Rent/Royalty Expenses				
Partnership/S Corporation Losses				
Trust/Estate Losses				
Capital Losses				
Non-capital Losses				
Forfeited Interest				
Other Adjustments				
Total Deductions				
Adjusted Gross Income				12,450.
Less Itemized Deductions:				
Specifically Allocated				
Home Mortgage Interest				
Other Interest				
Ratably Allocated				269.
Total Adjustments to Adjusted Gross Income				269.
Taxable Income Before Exemptions				12,181.

Form 1116

U.S. and Foreign Source Income Summary

INCOME TYPE	TOTAL	U.S.	FOREIGN TOTAL
Dividends/Distributions	63,784.	43,597.	20,187.
Interest	2,658.	2,658.	
Gross Capital Gains	68,498.	68,498.	
Business/Profession			
Rent/Royalty			
State/Local Refunds			
Partnership/S Corporation			
Trust/Estate			
Other Income			
Gross Income	134,940.	114,753.	20,187.
Less:			
Capital Losses	* 71,498.	71,498.	
Capital Gains and Qualified Dividends Tax Adjustment	STATEMENT 15		7,737.
Total Income - Form 1116	63,442.	43,255.	12,450.
Deductions:			
Business/Profession Expenses			
Rent/Royalty Expenses			
Partnership/S Corporation Losses			
Trust/Estate Losses			
Capital Losses			
Non-capital Losses			
Forfeited Interest			
Other Adjustments	207.	207.	
Total Deductions	207.	207.	
Adjusted Gross Income	63,235.	43,048.	12,450.
Less Itemized Deductions:			
Specifically Allocated			
Home Mortgage Interest			
Other Interest			
Ratably Allocated	1,800.	1,531.	269.
Total Adjustments to Adjusted Gross Income	1,800.	1,531.	269.
Taxable Income Before Exemptions	61,435.	41,517.	12,181.
*NET CAPITAL LOSS LIMITED TO \$3,000			

Underpayment of Estimated Tax by
Individuals, Estates, and Trusts

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/Form2210 for instructions and the latest information.

OMB No.1545-0140

2024

Attachment
Sequence No. 06

Name(s) shown on tax return

KAHN FAMILY TRUST

Identifying number

30-6694359

Do You Have To File Form 2210?

Complete lines 1 through 7 below. Is line 4 or line 7 less than \$1,000?	Yes	Don't file Form 2210. You don't owe a penalty.
No		
Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?	Yes	You don't owe a penalty. Don't file Form 2210 unless box E in Part II applies, then file page 1 of Form 2210.
No		
You may owe a penalty. Does any box in Part II below apply?	Yes	You must file Form 2210. Does box B, C, or D in Part II apply?
No		
	No	You aren't required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III as a worksheet and enter your penalty amount on your tax return, but don't file Form 2210.
	Yes	You must figure your penalty.
	No	You aren't required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III as a worksheet and enter your penalty amount on your tax return, but file only page 1 of Form 2210.

Part I Required Annual Payment

1	Enter your 2024 tax after credits from Form 1040, 1040-SR, or 1040-NR, line 22. (See the instructions if not filing Form 1040.)	1	12,066.
2	Other taxes, including self-employment tax and, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	2	1,761.
3	Other payments and refundable credits (see instructions)	3	()
4	Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, stop ; you don't owe a penalty. Don't file Form 2210	4	13,827.
5	Multiply line 4 by 90% (0.90)	5	12,444.
6	Withholding taxes. Don't include estimated tax payments. See instructions	6	
7	Subtract line 6 from line 4. If less than \$1,000, stop ; you don't owe a penalty. Don't file Form 2210	7	13,827.
8	Maximum required annual payment based on prior year's tax (see instructions)	8	8,168.
9	Required annual payment. Enter the smaller of line 5 or line 8	9	8,168.

Next: Is line 9 more than line 6?

☐ No. You **don't** owe a penalty. **Don't file Form 2210** unless box E below applies.☒ Yes. You may owe a penalty, but **don't file Form 2210** unless one or more boxes in Part II below applies.

• If box B, C, or D applies, you must figure your penalty and file Form 2210.

• If box A or E applies (but not B, C, or D), file only page 1 of Form 2210. You **aren't** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210.**Part II Reasons for Filing. Check applicable boxes. If none apply, **don't file Form 2210.**

- A ☐ You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you aren't required to figure your penalty.
- B ☐ You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C ☐ Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D ☐ Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E ☐ You filed or are filing a joint return for either 2023 or 2024, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you **aren't** required to figure your penalty (unless box B, C, or D applies).

For Paperwork Reduction Act Notice, see separate instructions.

Form 2210 (2024)

Part III Penalty Computation (See the instructions if you're filing Form 1040-NR.)

Section A - Figure Your Underpayment		Payment Due Dates			
		(a) 4/15/24	(b) 6/15/24	(c) 9/15/24	(d) 1/15/25
10 Required installments. If box C in Part II applies, enter the amounts from Schedule AI, line 27. Otherwise, enter 25% (0.25) of line 9, Form 2210, in each column. For fiscal year filers, see instructions	10	2,042.	2,042.	2,042.	2,042.
11 Estimated tax paid and tax withheld (see the instructions). For column (a) only, also enter the amount from line 11 on line 15, column (a). If line 11 is equal to or more than line 10 for all payment periods, stop here; you don't owe a penalty. Don't file Form 2210 unless you checked a box in Part II	11	6,500.			

Complete lines 12 through 18 of one column before going to line 12 of the next column.

12 Enter the amount, if any, from line 18 in the previous column	12		4,458.	2,416.	374.
13 Add lines 11 and 12	13		4,458.	2,416.	374.
14 Add the amounts on lines 16 and 17 in the previous column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-. For column (a) only, enter the amount from line 11	15	6,500.	4,458.	2,416.	374.
16 If line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 10 is equal to or more than line 15, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				1,668.
18 Overpayment. If line 15 is more than line 10, subtract line 10 from line 15. Then go to line 12 of the next column ...	18	4,458.	2,416.	374.	

Section B - Figure the Penalty (Use the Worksheet for Form 2210, Part III, Section B - Figure the Penalty in the instructions.)

19 Penalty. Enter the total penalty from line 14 of the Worksheet for Form 2210, Part III, Section B - Figure the Penalty. Include this amount on Form 1040, 1040-SR, or 1040-NR, line 38; or Form 1041, line 27. Don't file Form 2210 unless you checked a box in Part II	19	29.
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SEE ATTACHED WORKSHEET

Form 2210 (2024)

FORM 1041	INTEREST INCOME	STATEMENT 1
DESCRIPTION	U.S. INTEREST	OTHER TAXABLE INTEREST
JP MORGAN SECURITIES 1429		2,658.
SUBTOTALS		2,658.
TOTAL TO FORM 1041, LINE 1		2,658.

FORM 1041	NONTAXABLE INTEREST	STATEMENT 2
DESCRIPTION	PRINCIPAL	INCOME
JP MORGAN SECURITIES 0138		3,160.
JP MORGAN SECURITIES 1429		39,289.
SUBTOTALS		42,449.
TOTAL NONTAXABLE INTEREST		42,449.

FORM 1041	DIVIDEND INCOME		STATEMENT 3
DESCRIPTION	U.S. INTEREST	QUALIFYING DIVIDENDS	ORDINARY DIVIDENDS
JP MORGAN SECURITIES 0138			11.
JP MORGAN SECURITIES 1429		39,312.	24,461.
SUBTOTALS		39,312.	24,472.
TOTAL TO FORM 1041, LINE 2A			63,784.

FORM 1041	QUALIFYING DIVIDENDS	STATEMENT 4
	BENEFICIARY	FIDUCIARY
1. TOTAL QUALIFYING DIVIDENDS		39,312.
2. PORTION SPECIFICALLY ALLOCATED		
3. QUALIFIED DIVIDENDS SUBTOTAL		39,312.
4. MULTIPLIED BY ORDINARY INCOME PERCENTAGE		1.0000000
5. TOTAL QUALIFIED DIVIDENDS INCLUDING ATTRIBUTABLE ESTATE TAX	0.	39,312.
6. LESS ATTRIBUTABLE ESTATE TAX (FIDUCIARY ONLY)		
TOTAL QUALIFYING DIVIDENDS		39,312.

SCHEDULE I	ADJUSTED TAX-EXEMPT INTEREST ALTERNATIVE MINIMUM TAX	STATEMENT 5
ALLOCATION OF INDIRECT EXPENSES TO AMT TAX-EXEMPT INTEREST		
1. TOTAL TAX-EXEMPT INTEREST (EXCLUDING PRIVATE ACTIVITY BONDS)		37,669.
2. GROSS INCOME (INCLUDING PRIVATE ACTIVITY BONDS)		71,222.
3. NET CAPITAL GAINS		
4. TOTAL GROSS INCOME (LINES 1 AND 2)		108,891.
5. ALLOCATION RATIO (LINE 1 / LINE 4)		.345933089
TOTAL INDIRECT SECTION 212 EXPENSES RATIO ATTRIBUTABLE TO TAX-EXEMPT		X .345933089
INDIRECT SECTION 212 EXPENSES ALLOCABLE TO TAX-EXEMPT		
ADJUSTED AMT TAX-EXEMPT INTEREST		
TOTAL TAX-EXEMPT		42,449.
LESS: PRIVATE ACTIVITY BONDS		4,780.
CHARITABLE CONTRIBUTION ATTRIBUTABLE TO TAX-EXEMPT EXPENSES DIRECTLY ATTRIBUTABLE TO TAX-EXEMPT INDIRECT SEC 212 EXPENSES ATTRIBUTABLE TO TAX-EXEMPT		
TOTAL TO SCHEDULE I, LINE 29		37,669.

SCHEDULE D		SHORT-TERM CAPITAL GAINS AND LOSSES			STATEMENT 6
DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
J.P. MORGAN SECURITIES LLC #1429	VARIOUS	12/31/24	281,628.	279,726.	1,902.
J.P. MORGAN SECURITIES LLC#0138	01/01/24	12/31/24	141,499.	146,127.	-4,628.
TOTAL TO SCHEDULE D, LINE 1A			423,127.	425,853.	-2,726.

SCHEDULE D		LONG-TERM CAPITAL GAINS AND LOSSES			STATEMENT 7
DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
J.P. MORGAN SECURITIES LLC#1429	VARIOUS	12/31/24	405,268.	338,672.	66,596.
J.P. MORGAN SECURITIES LLC#0138	01/01/23	12/31/24	1,079,532.	1,222,760.	-143,228.
TOTAL TO SCHEDULE D, LINE 8A			1,484,800.	1,561,432.	-76,632.

FORM 8995		QUALIFIED REIT DIVIDENDS AND PTP INCOME		STATEMENT 8
NAME	TOTAL	LESS BENE- FICIARIES'	ESTATE'S OR TRUSTS'S	
QUALIFIED REIT DIVIDENDS				
JP MORGAN SECURITIES 1429	1,035.	0.	1,035.	
	1,035.	0.	1,035.	

FORM 1116

SUMMARY OF FOREIGN TAXES PAID OR ACCRUED

STATEMENT 9

PASSIVE INCOME

DATE		TAX STATED IN FOREIGN CURRENCY	TAX STATED IN U.S. DOLLARS			
PAID	ACCRUED		DIVIDEND	RENT/ROYALTY	INTEREST	OTHER
OTHER COUNTRIES						
12/31/24		0.	1,980.			
			1,980.			
TOTAL TO FORM 1116, PART II, LINE 8						1,980.

FORM 1116

WORKSHEET FOR LINE 18 (WORLDWIDE CAPITAL GAINS)

STATEMENT 10

1.	ENTER THE TAXABLE INCOME BEFORE THE EXEMPTION DEDUCTION	61,435.
2.	ENTER YOUR WORLDWIDE 28% GAINS	
3.	MULTIPLY LINE 2 BY .2432	
4.	ENTER YOUR WORLDWIDE 25% GAINS	
5.	MULTIPLY LINE 4 BY .3243	
6.	ENTER YOUR WORLDWIDE 20% GAINS	39,312.
7.	MULTIPLY LINE 6 BY .4595	18,064.
8.	ENTER YOUR WORLDWIDE 15% GAINS	
9.	MULTIPLY LINE 8 BY .5946	
10.	ENTER YOUR WORLDWIDE 0% GAINS	
11.	ADD LINES 3, 5, 7, 9 AND 10	18,064.
12.	SUBTRACT LINE 11 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116, LINE 18	43,371.

FORM 1116

FOREIGN TAX CREDIT CARRYOVER / CARRYBACK

STATEMENT 11

GENERAL

DESCRIPTION	AMOUNT
2023 FOREIGN TAX CREDIT	988.
TOTAL TO FORM 1116, PART III, LINE 10	988.

FORM 1116 AMT

SUMMARY OF FOREIGN TAXES PAID OR ACCRUED

STATEMENT 12

PASSIVE INCOME

DATE		TAX STATED IN FOREIGN CURRENCY	TAX STATED IN U.S. DOLLARS			
PAID	ACCRUED		DIVIDEND	RENT/ROYALTY	INTEREST	OTHER
OTHER COUNTRIES						
12/31/24		0.	1,980.			
			1,980.			
TOTAL TO FORM 1116 AMT, PART II, LINE 8						1,980.

FORM 1116

ALTERNATIVE MINIMUM TAX FOREIGN TAX
CREDIT CARRYOVER/CARRYBACK

STATEMENT 13

PASSIVE

DESCRIPTION	AMOUNT
2022 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	633.
2021 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	446.
TOTAL TO FORM 1116 (AMT), PART III, LINE 10	1,079.

FORM 1116

ALTERNATIVE MINIMUM TAX FOREIGN TAX
CREDIT CARRYOVER/CARRYBACK

STATEMENT 14

GENERAL

DESCRIPTION	AMOUNT
2023 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	1,250.
TOTAL TO FORM 1116 (AMT), PART III, LINE 10	1,250.

FORM 1116

U.S. AND FOREIGN SOURCE INCOME SUMMARY
FOREIGN QUALIFIED DIVIDENDS

STATEMENT 15

CATEGORY	TOTAL DIVIDEND	QUALIFIED DIVIDEND	REDUCTION PERCENT	DIVIDEND TO LINE 1A	QUAL DIV ADJUSTMENT
PASSIVE - 20%	20,187.	16,837.	.5405	9,100.	7,737.
PASSIVE - ORDINARY				3,350.	
TOTALS	20,187.	16,837.		12,450.	7,737.