Benoît Nguyen

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Banque de France

Monetary policy and financial studies division

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75001 Paris France Mobile: +33 6 21 50 19 88 Positions held Banque de France DG-Research 2014-Today Research economist in the monetary policy and financial studies division Member of the Eurosystem's taskforce "Monetary policy framework in the long-run" Research interests: monetary policy implementation, empirical asset pricing, portfolio theory European Central Bank, DG-Economics 09/2018-02/2019 Seconded in Monetary policy strategy division, Policy assessment section Banque de France DG-Market Operations 2009-2014 Monetary policy operational implementation, money market and FX operations, policy briefings Education Université Paris 1 Panthéon-Sorbonne 2014-2018 Nov. 2018 PhD in Economics Supervisor: Prof. Hubert Kempf, PhD external examiners: Denis Gromb (HEC), René Garcia (U. Montreal & TSE), Florian Heider (ECB) University of Bordeaux MRes, Economics and finance 2009 Sciences Po Bordeaux Master's degree in political science 2008 Teaching Sciences Po Paris Lecturer, Monetary economics for civil service candidates 2013-2018 Presentations Nov 2018 ECB money market workshop (discussant), Frankfurt CEBRA-SAFE Annual Meeting, Frankfurt Aug 2018 Chicago Fed macro and finance seminar, Chicago Oct 2017 European central bank "Money market workshop", Frank-Oct 2017 furt Banco de Espana "Empirical monetary economics", Sep 2017 Madrid American Economic Association Annual meeting, Chicago Jan 2017 OFCE Sciences Po "Empirical monetary economics", Paris Dec 2016 Professional Refereeing in Journal of Monetary Economics

service

Languages French (native), English (advanced), German (notions)

Programming Proficiency in Stata, R; working experience with Matlab, Python

Publications

Euro-Area Quantitative Easing and Portfolio Rebalancing, with R. S. J. Koijen, F. Koulischer and M. Yogo, American Economic Review, American Economic Association, vol. 107(5), pages 621-627, May, https://www.aeaweb.org/articles?id=10.1257/aer.p20171037

Monetary policy, illiquid collateral and bank lending during the European sovereign debt crisis, with J. Barthélémy, V. Bignon, Economie et Statistiques/Economics and Statistics, 2017, http://www.persee.fr/doc/estat_0336-1454_2017_num_494_1_10784

Working papers

Monetary Policy and Collateral Constraints Since the European Debt Crisis, with Jean Barthelemy and Vincent Bignon, Banque de France Working Paper No. 669 (March 2018) https://ssrn.com/abstract=3144349

Inspecting the Mechanism of Quantitative Easing in the Euro Area, with Ralph S. J. Koijen, Francois Koulischer and Motohiro Yogo, Banque de France Working Paper No. 601 (Revised, February 2018) https://ssrn.com/abstract=2836353

Eurosystem's asset purchases and money market rates, with W. Arrata, I. Rahmouni-Rousseau and M. Vari, Banque de France Working Paper No. 652 (December 2017) (Revise & Resubmit in Journal of Financial Economics) https://ssrn.com/abstract=3082767

Price Impact of Bond Supply Shocks: Evidence from the Eurosystem's Asset Purchase Program, with W. Arrata, Banque de France Working Paper No. 623 (March 2017) https://ssrn.com/abstract=2952363

Other contributions

Banque de France's blog:

QE in practice: what does market neutrality mean? with J. Dalbard(August 2018) https://blocnotesdeleco.banque-france.fr/en/blog-entry/qe-practice

No excessive risk in the quality of collateral pledged with the Eurosystem during the crisis with Jean Barthélemy and Vincent Bignon (March 2018) https://blocnotesdeleco.banque-france.fr/en/blog-entry/no-excessive-risk

Business cycles and Taylor rules in the euro area (May 2017) https://blocnotesdeleco.banque-france.fr/en/blog-entry/business-cycles-and-taylor-rules-euro-area