

Benoît Nguyen

European Central Bank
 Monetary policy strategy division
 Sonnemannstraße 20,
 60314 Frankfurt am Main, Germany

✉ benoit.nguyen@ecb.europa.eu
 in benoit-nguyen
 Office: +49 691 344 17156
 Mobile: +33 6 21 50 19 88

Positions held	European Central Bank, DG-Economics Monetary policy strategy division, Policy assessment section	Sept 2018-Today
	Banque de France DG-Research Research economist in the monetary policy and financial studies division Member of the Eurosystem's taskforce "Monetary policy framework in the long-run" <i>Research interests: monetary policy implementation, empirical asset pricing, market microstructure, portfolio theory</i>	2014-Today (on leave)
	Banque de France DG-Market Operations <i>Monetary policy operational implementation, money market and FX operations, policy briefings for the top management</i>	2009-2014
Education	Université Paris 1 Panthéon-Sorbonne PhD, Economics, <i>Supervisor: Prof. Hubert Kempf</i> <i>Essays on unconventional monetary policies</i>	2014-2018 Nov. 2018 (Exp.)
	University of Bordeaux MRes, Economics and finance	2009
	Sciences Po, Bordeaux Master's degree in political science	2008
Teaching	Sciences Po Paris Lecturer, Monetary economics for civil service candidates	2013-2018
Presentations	CEBRA-SAFE Annual Meeting, Frankfurt Chicago Fed macro and finance seminar, Chicago European central bank "Money market workshop", Frankfurt Banco de Espana "Empirical monetary economics", Madrid ASSA Annual meeting, Chicago OFCE Sciences Po "Empirical monetary economics", Paris	Aug 2018 Oct 2017 Oct 2017 Sep 2017 Jan 2017 Dec 2016

Professional service Refereeing in Journal of Monetary Economics

Languages French (native), English (advanced), German (notions)

Programming Proficiency in Stata, R ; working experience with Matlab, Python

Publications

Euro-Area Quantitative Easing and Portfolio Rebalancing, with R. S. J. Koijen, F. Koulischer and M. Yogo, American Economic Review, American Economic Association, vol. 107(5), pages 621-627, May, <https://www.aeaweb.org/articles?id=10.1257/aer.p20171037>

Monetary policy, illiquid collateral and bank lending during the European sovereign debt crisis, with J. Barthélémy, V. Bignon, Economie et Statistiques/Economics and Statistics, 2017, http://www.persee.fr/doc/estat_0336-1454_2017_num_494_1_10784

Working papers

Monetary Policy and Collateral Constraints Since the European Debt Crisis, with Jean Barthelemy and Vincent Bignon, Banque de France Working Paper No. 669 (March 2018) <https://ssrn.com/abstract=3144349>

Inspecting the Mechanism of Quantitative Easing in the Euro Area, with Ralph S. J. Koijen, Francois Koulischer and Motohiro Yogo, Banque de France Working Paper No. 601 (Revised, February 2018) <https://ssrn.com/abstract=2836353>

Eurosystem's asset purchases and money market rates, with W. Arrata, I. Rahmouni-Rousseau and M. Vari, Banque de France Working Paper No. 652 (December 2017) <https://ssrn.com/abstract=3082767>

Price Impact of Bond Supply Shocks: Evidence from the Eurosystem's Asset Purchase Program, with W. Arrata, Banque de France Working Paper No. 623 (March 2017) <https://ssrn.com/abstract=2952363>

Other contributions

Banque de France's blog:

QE in practice: what does market neutrality mean? with J. Dalbard(August 2018)
<https://blocnotesdeleco.banque-france.fr/en/blog-entry/qe-practice>

No excessive risk in the quality of collateral pledged with the Eurosystem during the crisis with Jean Barthélemy and Vincent Bignon (March 2018)
<https://blocnotesdeleco.banque-france.fr/en/blog-entry/no-excessive-risk>

Business cycles and Taylor rules in the euro area (May 2017) <https://blocnotesdeleco.banque-france.fr/en/blog-entry/business-cycles-and-taylor-rules-euro-area>