

## AS.IN.1.C18 Peachtree Inventory Management reviews all new products set-up to ensure that all components are properly included to build-up cost.

### Control Information

DESCRIPTION	Peachtree Inventory Management reviews all new products set-up to ensure that all components are properly included to build-up cost.
RISK LEVEL	N/A
RISKS	--
ASSERTIONS	Completeness Validity & Accuracy
COSO PRINCIPLES	04 - Demonstrates commitment to competence
CONTROL PROCEDURES	A. Prepare disposal packet (which includes disposal form, list of assets associated with the store, disposal journal entry recorded in SAP, and fixed asset retirement detail) and determine that stores closed had appropriate support; B. Verify that total book value of list of assets plus depreciation in SAP for all closed stores agrees with applicable SAP fixed asset retirement detail report w/o/e, and if gain / loss was recorded, it was recorded accurately.
FRAMEWORKS	--
CONTROL OWNER	Steve Sig
PBC OWNERS	--
CONTROL REVIEWER	Bruce Brown
SIGNIFICANCE	Non-Key
CLASSIFICATION	Operational
FREQUENCY	Monthly
NATURE	Detective
CONTROL TYPE	Manual
FIN. ACCOUNTS	A220000 - Accrued Compensation & Benefits A221000 - Accrued Payroll APESALA - Salaries APEWAGE - Wages PERSNLEX - Total Personnel Expenses
PWC RELIANCE CONTROL	No

# Control Test Information

IPE	<a href="#">#IPE.KR.1.C04: Grant recap report</a>
TEST PROCEDURES	<div>1) For the selected months of March (P2), April (P3), and June (P5), obtain the AR Allowance for bad debt analysis / calculation with review and approval evidence, and the related JE with review and approval evidence.</div> <div>2. Reviewed the AR Allowance calculation and confirmed the mathematical accuracy of the calculation.</div> <div>3. Verified the monthly AR allowance calculation agrees to the recorded JE without exception.</div> <div>4. Confirmed the review and approval of the of allowance of sales returns, as evidenced by the JE Workflow within SAP.</div>
SAMPLING APPROACH	Haphazard
FIN. APPLICATIONS	PeopleSoft
TEST TYPES	<div>Inspection</div> <div>Reperformance</div>

# Test 0: Walkthrough

STATUS	Reviewed
EFFECTIVENESS	Effective
TESTER	Richard Jones
REVIEWER	Gustavo Lewis
SECONDARY REVIEWER	--
PBC REQUEST	
SAMPLE SIZE	1
SAMPLE SELECTIONS	Sample from Q1
RESULTS	For walkthrough, no exceptions were noted.
BUDGETED HOURS	6
DUE DATE	2020-10-01
START DATE	2020-01-01
END DATE	2020-09-30

# Test 1: Interim

STATUS	Complete
EFFECTIVENESS	Effective
TESTER	Charles Walker
REVIEWER	Daniel Kim
SECONDARY REVIEWER	--
PBC REQUEST	
SAMPLE SIZE	
SAMPLE SELECTIONS	
RESULTS	
BUDGETED HOURS	--
DUE DATE	2020-04-10
START DATE	--
END DATE	--

## Test 2: Roll Forward

STATUS	Open
EFFECTIVENESS	Not Tested
TESTER	Daniel Kim
REVIEWER	--
SECONDARY REVIEWER	--
PBC REQUEST	
SAMPLE SIZE	
SAMPLE SELECTIONS	
RESULTS	
BUDGETED HOURS	--
DUE DATE	--
START DATE	--
END DATE	--