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<%@ page language="java" contentType="text/html; charset=UTF-8"</pre>
     pageEncoding="UTF-8"%>
<!DOCTYPE html>
<html>
<head>
<link rel="stylesheet"</pre>
     href="https://stackpath.bootstrapcdn.com/bootstrap/4.3.1/css/bootstrap.min.css">
</head>
<body>
     <div class="container">
           <h2 align=center>PENSION SCHEME :: PENSION BENEFIT</h2>
           <div class="row">Pension scheme in Malaysia also extends pension
                 benefits to a deceased pensioner's dependants who passed away either
                 while still in the Government service or after retirement. This
                 benefit is known as Derivative Gratuity and Derivative Pension.</div>
           <br>
           <div class="row">
                 <h4>Types of Pension Benefits</h4>
           </div>
           <div class="row">
                 Pensionable officer who retires or asked to retire from
                       Government service is eliqible for the following pension benefits:
           </div>
           <div class="row">
                 <111>
                       Service Pension (monthly payment);
                       Service Gratuity (lump sum payment); and
                       Cash Award in lieu of Leave, when applicable (lump sum
                             payment).
                 </111>
           </div>
           <div class="row">
                 The rate of gratuity and pension to be paid depends on the
                       period of reckonable service and the last drawn salary (substantive)
                       by the officer. The actual calculation is as follows:
           </div>
           <div class="row">
                 <h5>Gratuity</h5>
```

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</div>
<div class="row">
     <111>
           <b>7.5% x number of months of reckonable service x
                       corresponding last drawn salary.</b>
     </111>
</div>
<div class="row">
     <h5>Pension</h5>
</div>
<div class="row">
     <111>
           <b>1/600 x number of months of reckonable service x
                       corresponding last drawn salary.</b>
           <b>subject to a maximum pension of three fifth (3/5) of
                       the last drawn salary (after a service of 30 years or 360 months
                       of reckonable service) </b>
     </111>
</div>
<div class="row">
     For public service officers, Pension Regulations 1980 is read
           together with Service Circular No 4 of 1993, which provides for Cash
           Award in lieu of Leave (GCR), which is leave not utilized due to
           exigency of the service and is accumulated in accordance to the
           terms for accumulation under pension regulations and the above
           circular. Its calculation is:
</div>
<div class="row">
     >
           <b>1/30 x [basic salary + fixed allowances] x no. of leave
                 accumulated up to 120 days.</b>
     </div>
<div class="row">
     This Cash Award in lieu of Leave is paid by the Federal
           Government (through Pension Division) for federal officer and the
           State Government for state officer. Statutory Bodies and Local
           Authorities which adopt Service Circular No. 4 of 1993 will pay Cash
           in lieu of Leave to their employees.
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