

Security Assessment

TokensFarm

Sept 14th, 2021



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Disclaimer

About



Summary

This report has been prepared for Tokensfarm.com to discover issues and vulnerabilities in the source code of the TokensFarm project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.



Overview

Project Summary

Project Name	TokensFarm
Platform	Ethereum
Language	Solidity
Codebase	https://github.com/Tokensfarm/tokensfarm-contracts/commit/50c4350280f188649210dcd7001cb77ddd86b5f3 https://github.com/Tokensfarm/tokensfarm-contracts/commit/70c5ee4e89573912382735626a82ba00beba7e26
Commit	

Audit Summary

Delivery Date	Sept 14, 2021
Audit Methodology	Static Analysis, Manual Review
Key Components	

Vulnerability Summary

Vulnerability Level	Total	① Pending	⊗ Declined	① Acknowledged	Partially Resolved	
Critical	1	0	0	0	0	1
Major	2	0	0	0	1	1
Medium	0	0	0	0	0	0
Minor	4	0	0	1	0	3
Informational	5	0	0	1	0	4
Discussion	0	0	0	0	0	0



Audit Scope

ID	File	SHA256 Checksum
TFT	TokensFarm.sol	3af98340188f09295fd7b6a097b54c894300dd9f5ee4195717c13754717b680c



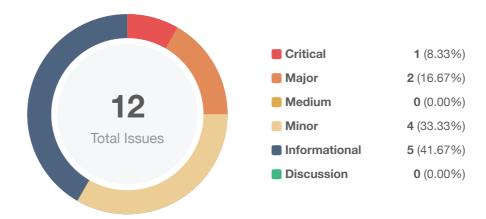
It should be noted that the system design includes a number of economic arguments and assumptions. These were explored to the extent that they clarified the intention of the code base, but we did not audit the mechanism design itself.

Additionally, financial models of blockchain protocols need to be resilient to attacks. It needs to pass simulations and verifications to guarantee the security of the overall protocol. The accuracy of the financial model is not in the scope of the audit.

Please note that, according to the current logic, only the current owner can call the fund() function the second time.



Findings



ID	Title	Category	Severity	Status
TFT-01	Set immutable to Variables	Gas Optimization	Informational	(i) Acknowledged
TFT-02	Missing Emit Events	Gas Optimization	Informational	⊗ Resolved
TFT-03	Lack of Stake Validity Checks	Logical Issue	Informational	⊗ Resolved
TFT-04	Incompatibility With Deflationary Tokens	Logical Issue	Minor	(i) Acknowledged
TFT-05	Check Effect Interaction Pattern Violated	Logical Issue	Minor	⊗ Resolved
TFT-06	Centralization Risk	Centralization / Privilege	Major	Partially Resolved
TFT-07	Logic Issue of withdraw()	Logical Issue	Major	⊗ Resolved
TFT-07	Logic Issue of withdraw() Lack of Input Validation	-	MajorMinor	⊘ Resolved⊘ Resolved
		Logical Issue	•	
TFT-08	Lack of Input Validation	Logical Issue Volatile Code	Minor	⊗ Resolved
TFT-08	Lack of Input Validation Lack of Error Message	Logical Issue Volatile Code Coding Style	MinorInformational	⊘ Resolved⊘ Resolved



TFT-01 | Set immutable to Variables

Category	Severity	Location	Status
Gas Optimization	Informational	TokensFarm.sol: 33, 35, 37, 41, 49	(i) Acknowledged

Description

The variables is Early Withdraw Allowed, erc 20, reward Per Block, start Time and min Time To Stake are only changed once in the constructor function.

Recommendation

We advise the client to set <code>isEarlyWithdrawAllowed</code>, <code>erc20</code>, <code>rewardPerBlock</code>, <code>startTime</code> and <code>minTimeToStake</code> as <code>immutable</code> variables.

Alleviation

No alleviation.



TFT-02 | Missing Emit Events

Category	Severity	Location	Status
Gas Optimization	Informational	TokensFarm.sol: 77	⊗ Resolved

Description

Functions that affect the status of sensitive variables should be able to emit events as notifications to customers.

Recommendation

We advise the client to add events for sensitive actions and emit them in the function as follows.

```
event EarlyWithdrawPenaltyChange(EarlyWithdrawPenalty penalty);

function setEarlyWithdrawPenalty(EarlyWithdrawPenalty _penalty) external onlyOwner {
    require(isEarlyWithdrawAllowed, "Early withdrawal is not allowed, so there is no
penalty.");
    penalty = _penalty;
    emit EarlyWithdrawPenaltyChange(penalty);
}
```

Alleviation

The client heeded our advice and resolved this issue in commit: efd4b84bef9eccc2a71a1415ea8389bfe8b01784.



TFT-03 | Lack of Stake Validity Checks

Category	Severity	Location	Status
Logical Issue	Informational	TokensFarm.sol: 117, 123, 209, 252, 145	⊗ Resolved

Description

There's no sanity check to validate if a stake exists.

Recommendation

We advise the client to adopt following modifier validateStakeByStakeId to functions deposited(), pending(), depositTimestamp(), withdraw() and emergencyWithdraw().

```
modifier validateStakeByStakeId(address _user, uint256 stakeId) {
    require (stakeId < stakeInfo[_user].length , "Stake does not exist") ;
    _;
}</pre>
```

Alleviation

The client heeded our advice and resolved this issue in commit: efd4b84bef9eccc2a71a1415ea8389bfe8b01784.



TFT-04 | Incompatibility With Deflationary Tokens

Category	Severity	Location	Status
Logical Issue	Minor	TokensFarm.sol: 183, 209	(i) Acknowledged

Description

The contract operates as the main entry for interaction with staking users. The staking users deposit LP tokens into the pool and in return get a proportionate share of the pool's rewards. Later on, the staking users can withdraw their own assets from the pool. In this procedure, deposit() and withdraw() are involved in transferring users' assets into (or out of) the protocol. When transferring standard ERC20 deflationary tokens, the input amount may not be equal to the received amount due to the charged (and burned) transaction fee. As a result, this may not meet the assumption behind these low-level assettransferring routines and will bring unexpected balance inconsistencies.

Recommendation

We advise the client to regulate the set of LP tokens supported in the contract. If there is a need to support deflationary tokens, add necessary mitigation mechanisms to keep track of accurate balances.

Alleviation

No alleviation.



TFT-05 | Check Effect Interaction Pattern Violated

Category	Severity	Location	Status
Logical Issue	Minor	TokensFarm.sol: 252, 209	⊗ Resolved

Description

The sequence of external call/transfer and storage manipulation must follow a check effect interaction pattern.

- withdraw()
- emergencyWithdraw()

Recommendation

We advise the client to adopt the nonReentrant modifier from openzeppelin library to the function emergencyWithdraw() and withdraw() to prevent any reentrancy issue or use the checks-effects-interactions pattern as follows. (LINK)

Alleviation

The client heeded our advice and resolved this issue in commit: efd4b84bef9eccc2a71a1415ea8389bfe8b01784.



TFT-06 | Centralization Risk

Category	Severity	Location	Status
Centralization / Privilege	Major	TokensFarm.sol: 77, 99	Partially Resolved

Description

To bridge the gap in trust between the owner and users, the owner needs to express a sincere attitude regarding the considerations of the administrator team's anonymity. The owner has the responsibility to notify users about the following capabilities:

- Set early withdrawal penalty through setEarlyWithdrawPenalty()
- Add a new lp to the pool through addPool()
- Set minimum time to stake through setMinTimeToStake()
- Set fee collector address through setFeeCollector()

Recommendation

We advise the client to carefully manage the owner account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol to be improved via a decentralized mechanism or via smart-contract-based accounts with enhanced security practices, e.g. Multisignature wallets.

Indicatively, here are some feasible suggestions that would also mitigate the potential risks at the different levels in terms of the short-term and long-term:

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key;
- Introduction of a DAO/governance/voting module to increase transparency and user involvement.

Alleviation

The client partially resolved this issue by invoking the function setEarlyWithdrawPenalty() and addPool() in the function constructor(). The owner still has the capability to set minimum time to stake and set fee collector address.



TFT-07 | Logic Issue of withdraw()

Category	Severity	Location	Status
Logical Issue	Major	TokensFarm.sol: 209	⊗ Resolved

Description

According to the logic at L302, if the penalty equals to the

EarlyWithdrawPenalty.REDISTRIBUTE_REWARDS and the minimalTimeStakeRespected is false, the pendingAmount will be used for refunding the farm through calling the _fundInternal() function. In the _fundInternal function, it reverts if the amount equals 0 or endTime is larger than the current timestamp, which would lead to the failure of withdraw().

Recommendation

We advise the client to recheck the logic and take measures to prevent it from happening. We also advise the client to make more tests to ensure security.

Alleviation

The client resolved this issue in commit: 70c5ee4e89573912382735626a82ba00beba7e26.



TFT-08 | Lack of Input Validation

Category	Severity	Location	Status
Volatile Code	Minor	TokensFarm.sol: 76	

Description

The assigned value to congressAddress should be verified as a non-zero value to prevent being mistakenly assigned as address(0) in the constructor() function.

Recommendation

We advise the client to check that the address is not a zero in constructor() like as follows:

```
require(_congressAddress != address(0), "Wrong congress address.");
```

Alleviation



TFT-09 | Lack of Error Message

Category	Severity	Location	Status
Coding Style	Informational	TokensFarm.sol: 246, 395	⊗ Resolved

Description

The convenience function require can be used to check for conditions and throw an exception if the condition is not met. If you do not provide a string argument to require, it will revert with empty error data, not even including the error selector. (<u>LINK</u>)

Recommendation

We advise the client to add error messages.

Alleviation



TFT-10 | Division Before Multiplication

Category	Severity	Location	Status
Language Specific	Informational	TokensFarm.sol: 267, 403	

Description

Mathematical operations in the aforementioned function perform divisions before multiplications. Performing multiplication before division can sometimes avoid loss of precision.

Recommendation

We advise the client to apply multiplications before divisions if integer overflow would not happen in functions.

Alleviation



TFT-11 | Calculation Error

Category	Severity	Location	Status
Logical Issue	Critical	TokensFarm.sol: 268, 404	⊗ Resolved

Description

In the function deposit(), the stakeAmount should be equal to the _amount minus the feeAmount. In the function _erc20Transfer(), the rewardAmount should be equal to the _amount minus the feeAmount.

Recommendation

We advise the client to adopt as follows:

```
uint256 stakeAmount = _amount.sub(feeAmount);

uint256 rewardAmount = _amount.sub(feeAmount);
```

Alleviation



TFT-12 | Potential Overflow

Category	Severity	Location	Status
Mathematical Operations	Minor	TokensFarm.sol: 178	⊗ Resolved

Description

The max value of uint is $2^{**}256-1$ in soldity, we found that the aforemention code use 1e36 to improve the accuracy which may lead to overflow. In MasterChef of the sushiswap, 1e12 is used to do that.

Recommendation

We advise the client to use 1e12 or 1e18 to improve the accuracy if there is no special design.

Alleviation

The client heeded our advice and resolved this issue in commit:

70c5ee4e89573912382735626a82ba00beba7e26.



Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.

Gas Optimization

Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

Mathematical Operations

Mathematical Operation findings relate to mishandling of math formulas, such as overflows, incorrect operations etc.

Logical Issue

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.

Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

Language Specific

Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of private or delete.

Coding Style

Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

Checksum Calculation Method



The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.



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