Energy Retention Guarantee

Chollas 250MW/1000MWh Imported Cell CATL Strata - Chollas TEP - AZ

The applicable percentage of the Guaranteed Energy Capacity set forth below, as applicable to the applicable Operating Year, provided that if the Total Throughput Limitation (as measured at the POM in kWh per kWh of Guaranteed Energy Capacity) for such Operating Year has been surpassed, the Guaranteed Energy Retention Percentage will be as indicated for the first Operating Year for which the Total Throughput Limitation has not been surpassed. Tesla's warranty refers to throughput instead of cycles in order to ensure full flexibility of operation. Thus the system can be cycled in any way on a day-to-day basis while maintaining the energy retention guarantee at an annual level.

Period (Operating Years following System Commissioning Date)	Total Throughput Limitation	Guaranteed Energy Retention Percentage
0	0	100.0%
1	365	100.0%
2	730	100.0%
3	1,095	100.0%
4	1,460	100.0%
5	1,825	100.0%
6	2,182	98.0%
7	2,534	96.5%
8	2,878	94.5%
9	3,217	93.0%
10	3,550	91.5%
11	3,878	90.0%
12	4,201	88.5%
13	4,518	87.0%
14	4,830	85.5%
15	5,138	84.5%
16	5,440	83.0%
17	5,737	81.5%
18	6,029	80.0%
19	6,317	79.0%
20	6,599	77.5%

The Guaranteed Energy Retention Percentage shall be zero upon the first to occur between exceeding the Operating Year or exceeding the Total Throughput Limitation in the final row.