



ChatGPT 4o ▾



- Use this to statistically validate whether Fixed Effects or Random Effects is the better choice.

If you'd like, run the code for the Hausman test and let me know the results! I'll be happy to help interpret them further. 🚀

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Alright, thanks. Now we implemented Facebooks prophet model earlier as well. Tell me how it works, make sure you explain it in a clear, correct and comprehensive manner



Sure! Here's a **clear, correct, and comprehensive explanation** of **Facebook's Prophet model**, which is particularly useful for time series forecasting.

What is Prophet?

Prophet is an **additive time series forecasting model** developed by Facebook (now Meta). It is designed to work well for **non-stationary data** with **trends** and **seasonality**, making it robust and easy to use for real-world time series problems.

Prophet is particularly effective for:

- **Business and financial data** (like ESG scores in your case).
- Situations where data contains **missing values** or has **irregular time intervals**.
- Forecasting when **seasonality** and **holidays** are significant factors.

Message ChatGPT



ChatGPT can make mistakes. Check important info.

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