

Besla Market Ltd: A Fraud Forex Broker

Below is my true experience. I was lured to open an account with a financial company (www.zhongcai-sec.com) at HongKong whose broker is Besla Market Ltd. The bait is to trade XAUUSD with inside information. The lurer asked me to do her a favor to place orders for her while she was unavailable during her group meeting. She trusted me so much that she gave me her trading password which gave me chance to watch her trading history with 100% winning rate and almost 100% return rate in about 2 months. A few days later, she persuaded me to open account in her company. I was hesitated at first. Due to my greedy, I finally decided to buy the bait and deposit \$25000. From 2022/1/12 to 2022/2/18, I made more than \$15000 and my balance was over \$40000. Unfortunately, my account was wiped out on 2022/2/22 with -\$57760 balance. Per inside information at 16:20, I was shorting 6 XAUUSD at \$1904.5. In about 2 minutes, my short position was forced to be closed as the price jumped to \$2034.5 which is a fake price.

Time	Symbol	Ticket	Type	Volume	Price	S/L	T/P	Time	Price	Commission	Profit
2022.02.17 15:44:58	xauusd.hkml	2411252	sell	4	1893.1			2022.02.17 15:47:35	1890.5	-250.00	1 040.00
2022.02.18 14:33:09	xauusd.hkml	2412400	buy	5	1891.8			2022.02.18 14:41:28	1895.1	-250.00	1 650.00
2022.02.22 16:20:52	xauusd.hkml	2415112	sell	6	1904.5			2022.02.22 16:22:37	2034.5	-300.00	-18 000.00
Profit: -63 110.00 Credit: 0.00 Deposit: 25 000.00 Withdrawal: 0.00 Balance: -38 110.00										-5 350.00	-57 760.00

Below is the screenshot of daily XAUUSD price from 2021/10/12 to 2022/3/2. There are 3 fake prices on 2021/10/20 with high price at \$2070.3, 2021/10/29 with low price at \$1710.5, and 2022/2/22 with high price at \$2034.5.



As the comparison, below is the screenshot of daily XAUUSD real price at the same date range. The yellow arrow indicates the real daily price on 2022/2/22 with high price at \$1913.92.



As part of the incident, the lurer's account was also wiped out and she was trying to let me believe it is a system issue that her company would try to recover for its customers. However, there has been no more message since 2022/2/23.

Apparently, I am not the only victim of the fraud. At least some other accounts were wiped on 2021/10/20 & 2021/10/29 in addition of 2022/2/22. According to this web link: <https://youcontrol.com.ua/en/catalog/gb-card/13561955/>. Besla Market Ltd is owned by Harry Offord. I hope he would be sued and convicted with his financial frauds. Any FOREX institute whose brokerage firm is Besla Market Ltd is conspiring to wipe out its customer's account.

PSC and Officers BESLA MARKET LTD		
Person with significant control (as of 01.02.2022)	Harry Offord	
	Status:	Active
	Notified on:	Thursday, 12 August 2021
	Correspondence address:	No.83 Hong Kong Special Administrative Region, China
	Nationality:	British
	Date of birth:	September 1992
	Legal form:	Individual Person With Significant Control
	Country of residence:	China
	Nature of control:	Ownership Of Shares 75 To 100 Percent Voting Rights 75 To 100 Percent Right To Appoint And Remove Directors

According to my additional analysis, the insider information is actually a price manipulation. The screenshot below is the one-minute chart of XAUUSD price from 6pm (US Eastern time zone, add 7 hours to FOREX server time) to midnight on Sunday 2022/2/13. The blue line is the price from real FOREX broker and the red line is the price from Besla Market Ltd. As you can see, the price was manipulated from 22:20 to 22:30 and the insider would ask to short and

close your positions accordingly to let you make money in order to convince you to deposit additional funds. Unfortunately, no matter how large is your account, it will be wiped out sooner or later.



By the way, my lurer is a Chinese girl named Zhao Yuanyuan (赵媛媛) and my account manager is Allen Huang.