



**StepStone Capital Partners III, L.P.**  
**Schedule of Partner's Capital Account - (Unaudited)**  
*Expressed in US Dollars*  
*For the Periods Ended September 30, 2021*

**Name of Partner:** StepStone Capital III (GP), LLC  
**Commitment:** \$3,379,951

	Current Quarter	Year to Date	Inception to Date
<b>Beginning Capital Account</b>	\$ 4,563,241	\$ 4,773,211	\$ -
Contributions for investments	-	2,907	3,296,345
Contributions for management fees and expenses <sup>(1)</sup>	-	-	41,873
Distributions	(276,737)	(907,487)	(3,301,919)
Net contributions/(distributions)	(276,737)	(904,580)	36,299
Net operating gain/(loss)	(782)	(2,031)	(33,489)
Management fees	-	-	-
Realized gain/(loss) on investments	253,879	455,845	1,727,959
Net change in unrealized appreciation/(depreciation) on investments	(399,322)	(182,166)	2,412,317
Net change in partner's capital resulting from operations	(146,224)	271,649	4,106,787
Carried interest allocation	-	-	-
Offering Costs	-	-	(2,806)
<b>Capital Account, September 30, 2021<sup>(2)</sup></b>	<b>\$ 4,140,280</b>	<b>\$ 4,140,280</b>	<b>\$ 4,140,280</b>

**Outstanding Commitment**

<b>Total commitment</b>	<b>\$ 3,379,951</b>
Less contributions	(3,338,218)
Plus recallable distributions	452,657
<b>Ending unfunded commitment</b>	<b>\$ 494,390</b>

<sup>(1)</sup> Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

<sup>(2)</sup> Balance may not sum due to rounding