

**Waud Capital Partners QP V, L.P.**  
**Capital Account Statement**  
**For the Period Ended**  
**September 30, 2021**

Name of Limited Partner:      Sunsuper Pty Ltd as Trustee trustee for the Sunsuper Pooled Superannuation Trust  
Limited Partner ID:              1543

	Quarter to Date	Year to Date	Inception to Date
<b>Beginning Balance</b>	<b>\$ 35,615,643</b>	<b>\$ 19,911,536</b>	<b>\$ -</b>
<b>Cash Flow:</b>			
Contributions	7,499,489	18,028,140	37,908,592
Distributions	-	-	-
Cash Flow Activity	7,499,489	18,028,140	37,908,592
<b>Partner Allocations:</b>			
Investment Income	2,518	7,756	25,354
Gross Management Fees	(250,000)	(750,000)	(2,089,674)
Management Fee Offsets and Waiver	117,160	298,158	1,175,452
Net Management Fees	(132,840)	(451,842)	(914,222)
Other Operating Expenses	(8,448)	(49,042)	(359,977)
Total Operating Expenses	(141,288)	(500,884)	(1,274,199)
Net Investment Income (Loss)	(138,770)	(493,128)	(1,248,845)
Syndication Costs	(8,065)	(14,114)	(14,114)
Realized Gain (Loss)	-	-	-
Change in Unrealized Gain (Loss)	1,280,148	6,816,011	7,602,812
Net Realized Gain (Loss) and Change in Unrealized Gain (Loss)	1,280,148	6,816,011	7,602,812
Transfers	-	-	-
<b>Ending Balance, net of Carried Interest Allocation</b>	<b>\$ 44,248,445</b>	<b>\$ 44,248,445</b>	<b>\$ 44,248,445</b>
<b>Reconciliation of Carried Interest Allocation</b>			
Beginning Balance	\$ (1,341,976)	\$ -	\$ -
Realized Carried Interest Paid	-	-	-
Unrealized (Carried Interest)/Clawback	(293,455)	(1,635,431)	(1,635,431)
Carried Interest Allocation	(293,455)	(1,635,431)	(1,635,431)
Ending Balance	\$ (1,635,431)	\$ (1,635,431)	\$ (1,635,431)
<b>Capital Commitment</b>			<b>\$ 50,000,000</b>
Capital Contributed			(37,908,592)
Distributions available for recall:			
Return of unused capital contributions			-
Invested capital returned within 18 months			-
Cost Contributions			-
<b>Remaining Capital Commitment</b>			<b>\$ 12,091,408</b>