



StepStone KF Infrastructure Fund II, L.P.
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: StepStone KF (GP), LLC
Commitment: \$5,000

	Current Quarter	Year to Date ⁽¹⁾	Inception to Date
Beginning Capital Account	\$ 2,619	\$ 1,980	\$ -
Contributions for investments	660	2,252	4,204
Contributions for management fees and expenses	1	12	35
Distributions	(47)	(1,113)	(1,209)
Net contributions/(distributions)	613	1,150	3,028
Net operating gain/(loss)	(3)	14	122
Management fees	-	-	-
Realized gain/(loss) on investments	-	24	24
Net change in unrealized appreciation/(depreciation) on investments	(6)	55	49
Net change in partner's capital resulting from operations	(9)	93	196
Carried interest allocation	-	-	-
Capital Account, September 30, 2021⁽²⁾	\$ 3,223	\$ 3,223	\$ 3,223
Outstanding Commitment			
Total commitment			\$ 5,000
Less contributions			(4,240)
Plus recallable distributions			23
Ending unfunded commitment			\$ 783

⁽¹⁾ Balances may not agree with the amounts presented in the financial statements due to rounding

⁽²⁾ Balance may not sum due to rounding