



StepStone Secondary Opportunities Fund III Offshore Holdings SCSp
Schedule of Partner's Capital Account - (Unaudited)

Expressed in US Dollars

For the Periods Ended September 30, 2021

Name of Partner: StepStone Partners, L.P.

Commitment: -

| | Current Quarter | Year to Date | Inception to Date |
|---|----------------------|----------------------|----------------------|
| Beginning Capital Account | \$ 47,980,332 | \$ 31,386,818 | \$ - |
| Contributions for investments | - | - | - |
| Contributions for management fees and expenses ⁽¹⁾ | - | - | - |
| Distributions | - | - | - |
| Net contributions/(distributions) | - | - | - |
| Net operating gain/(loss) | - | - | - |
| Management fees | - | - | - |
| Realized gain/(loss) on investments | - | - | - |
| Net change in unrealized appreciation/(depreciation) on investments | - | - | - |
| Net change in partner's capital resulting from operations | - | - | - |
| Carried interest allocation | 4,797,244 | 21,390,758 | 52,777,576 |
| Capital Account, September 30, 2021⁽²⁾⁽³⁾ | \$ 52,777,576 | \$ 52,777,576 | \$ 52,777,576 |
| Outstanding Commitment | | | |
| Total commitment | | | \$ - |
| Less contributions | | | - |
| Plus recallable distributions | | | - |
| Ending unfunded commitment | | | \$ - |

⁽¹⁾ Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

⁽²⁾ Balance may not sum due to rounding

⁽³⁾ Capital Account at September 30, 2021 has been adjusted to reflect the upcoming secondary sale