



SUMMARY OF CAPITAL ACTIVITY

Hong Kong Jockey Club Charities Trust

Lone Star Real Estate Fund V (Bermuda), L.P.

From 7/1/2021 until 9/30/2021

Hong Kong Jockey Club Charities Trust

	<i>Lone Star Real Estate Fund V (Bermuda), L.P.</i>	<i>LSF RE V Capital Investments, L.P.</i>	<i>LSF RE V International 2, L.P.</i>	<i>LSF RE V International Finance, L.P.</i>	<i>LSF RE V International, L.P.</i>	TOTAL
Starting Balance as of 7/1/2021	\$4,101,459.70	(\$3,669.00)	\$0.00	\$0.00	\$0.00	\$4,097,790.70
Distributions	(\$168,244.01)	\$0.00	\$0.00	\$0.00	\$0.00	(\$168,244.01)
Qtrly Income/(Loss)	\$135,752.00	\$3,669.00	\$0.00	\$0.00	\$0.00	\$139,421.00
Ending Balance as of 9/30/2021	\$4,068,967.69	\$0.00	\$0.00	\$0.00	\$0.00	\$4,068,967.69

Commitment Amount: **\$13,200,964**

Unfunded Commitment Amount: **\$4,210,500**