

Management accounts of Activum SG Fund VI L.P.
For the period ended 30 September 2021

Contents	Page Number
Financial summary	1
Statement of comprehensive income	2
Statement of financial position	3
Statement of changes in net assets attributable to the partners	4
Statement of cash flow	5

Management accounts of Activum SG Fund VI L.P.
For the period ended 30 September 2021

Financial summary

Statement of comprehensive income						1 Jan 2021 - 30 Sep 2021
Income						48,031,510
Expenses						(9,709,346)
Increase in partners' capital						38,322,164
Statement of financial position						30-Sep-21
Non-current assets						354,692,508
Current assets						5,256,572
Total assets						359,949,080
Non-current liabilities						(1,923,021)
Current liabilities						(75,255,433)
Total liabilities						(77,178,454)
Net assets						282,770,626
Partner's capital						282,770,626
Statement of changes in net assets attributable to the partners						
	Capital Account	Loan Account	Current Account	Promote	Total	
Opening balance - 1 January 2021	62,438	65,624,449	(3,093,318)	0	62,593,569	
Closing balance - 30 September 2021	62,438	247,479,342	35,228,846	0	282,770,626	
Statement of cash flow						30-Sep-21
Cash used in operating activities						(12,961,104)
Cash generated from financing activities						151,622,056
Cash used in investing activities						(134,424,902)
Increase in cash and cash equivalents						4,236,050
Cash and cash equivalents at the end of the period						5,240,708

Management accounts of Activum SG Fund VI L.P.
For the period ended 30 September 2021

Statement of comprehensive income

1 Jan 2021 - 30 Sep 2021

Income	€
Unrealised gain/(loss) on investments	46,803,890
Exchange gain/(loss)	1,227,620
Total income	48,031,510
Expenses	
Priority profit share	(6,011,076)
Loan interest expense	(1,552,234)
Deal costs	(1,313,247)
Fund administration fees	(351,631)
Legal & professional fees	(140,678)
Insurance	(131,140)
Netherlands admin fee	(90,000)
LCOM fees	(38,430)
Audit fees	(33,856)
Bank charges	(35,759)
Directors fees	(10,060)
Regulatory fees	(1,235)
Total Expenses	(9,709,346)
Increase in partners' capital	38,322,164

Management accounts of Activum SG Fund VI L.P.
For the period ended 30 September 2021

Statement of financial position

	30-Sep-21
Non-current assets	€
Financial assets at fair value	354,684,338
Other Investments	8,170
Total non-current assets	354,692,508
Current assets	
Cash	5,240,708
Debtors and accrued income	12,487
Loan from Activum SG Capital Management Limited	2,589
Intercompany: Activum SG Feeder Fund VI L.P.	788
Total current assets	5,256,572
Total assets	359,949,080
Non-current liabilities	€
Financial liabilities at fair value (Non-current)	(1,923,021)
Total non-current liabilities	(1,923,021)
Current liabilities	
Citibank loan	(74,180,662)
Financial liabilities at fair value (Current)	(634,221)
Intercompany: Activum SG Capital Management Limited	(161,851)
Creditors and other payables	(152,706)
Intercompany: Portlet Investments Limited	(87,992)
Intercompany: Activum SG Ventures Jersey Limited	(38,001)
Total current liabilities	(75,255,433)
Total liabilities	(77,178,454)
Net assets	282,770,626
Partner's capital	
Partners' capital account	62,438
Partners' loan account	247,479,342
Retained earnings	(3,093,318)
Increase in partners' capital	38,322,164
Total partner's capital	282,770,626

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For the period ended 30 September 2021

Statement of changes in net assets attributable to the partners

	Capital account	Loan account	Current account	Promote	Total
	€	€	€	€	€
Opening balance - 1 January 2021	62,438	65,624,449	(3,093,318)	0	62,593,569
Movements during period	0	181,854,893	38,322,164	0	220,177,057
Closing balance - 30 September 2021	62,438	247,479,342	35,228,846	0	282,770,626

Management accounts of Activum SG Fund VI L.P.
For the period ended 30 September 2021

Statement of cash flow

	30-Sep-21
Operating activities	€
Increase in partners' capital for the period	38,322,164
<i>Adjustments for:</i>	
Unrealised gain/loss on investments	(46,803,890)
Loan interest expense	(1,552,234)
<i>Working capital changes:</i>	
Decrease in other receivables	271,728
Increase in other payables	(3,198,872)
Cash used in operating activities	(12,961,104)
Financing activities	
Loan contributions received from Limited Partners	181,854,893
Net amounts paid for bank financing	(30,232,837)
Cash generated from financing activities	151,622,056
Investing activities	
Net amounts paid on investments	(134,424,902)
Cash used in investing activities	(134,424,902)
Increase in cash and cash equivalents	4,236,050
Cash and cash equivalents at the beginning of the period	1,004,658
Cash and cash equivalents at the end of the period	5,240,708