

PARTNER: VILLANOVA UNIVERSITY
FUND: TRIVEST DISCOVERY FUND, L.P
As of 9/30/2021**STATEMENT OF CHANGES IN PARTNER'S CAPITAL ACCOUNT**

	Nine months ended		LTD ended	
	September 30, 2021		September 30, 2021	
Beginning Capital Balance	\$	630,183	\$	-
Contributions		337,748		926,192
Distributions		-		-
Dividend & Interest income		2,079		2,081
Net realized Gain/(Loss)		-		-
Unrealized Gain/(Loss)		94,097		190,934
Net Management Fee		(41,269)		(76,036)
Other Income/(Loss)		(16,842)		(26,895)
Unrealized Carried Interest		(7,888)		(18,167)
Partner Transfers		-		-
Ending Capital Balance	\$	998,109	\$	998,109

COMMITMENT SUMMARY**As of 9/30/2021**

Total Capital Commitment	\$	4,000,000
Less: LTD Capital Contribution		(926,192)
Recallable Distributions		-
Unadjusted Unfunded Capital Commitment		3,073,808
Additional Capital Available for Reinvestment		
Funded Expenses ¹		54,077
LPA Recycling Provision Amendment ²		-
Adjusted Unfunded Capital Commitment	\$	3,127,885

Notes:

(1) (2) Please refer to Section 3.1 (d) and (e) of the Fund's LPA.

GAAP Basis: The above amounts are not to be used for income tax purposes.
Variances may occur due to rounding.