

Providence Equity Partners Fund VII  
Schedule of Changes in Partners' Capital Accounts  
For the Period Ended September 30, 2021  
(unaudited)

(in USD)

	Beginning Partners' Capital	Capital Contributions	Returns of Capital	Distributions	Net Investment Income (Loss)	Net Realized Portfolio Gain (Loss)	Net Change in Unrealized Appreciation/ Depreciation	Syndication Costs	Transfer of Partnership Interest	Ending Partners' Capital
STEPSTONE XL OPPORTUNITIES FUND II-B, L.P. (ID# 7574)										
Quarter-to-Date September 30, 2021										
Providence Equity Partners VII-A L.P.	2,870,517	58,335	(90,654)	(217,779)	23,012	190,200	(366,879)	-	-	2,466,752
Balance as of September 30, 2021	2,870,517	58,335	(90,654)	(217,779)	23,012	190,200	(366,879)	-	-	2,466,752
Year-to-Date September 30, 2021										
Providence Equity Partners VII-A L.P.	1,845,840	290,726	(171,548)	(302,830)	31,839	237,314	535,411	-	-	2,466,752
Balance as of September 30, 2021	1,845,840	290,726	(171,548)	(302,830)	31,839	237,314	535,411	-	-	2,466,752
PROVIDENCE EQUITY PARTNERS FUND VII										
Quarter-to-Date September 30, 2021										
Providence Equity Partners VII L.P.	3,814,282,015	64,926,570	(101,011,420)	(313,605,480)	33,841,403	273,956,791	(526,323,741)	-	-	3,246,066,138
Providence Equity Partners VII-A L.P.	4,386,628,514	74,664,738	(116,161,886)	(360,642,459)	38,916,052	315,046,944	(605,265,674)	-	-	3,733,186,229
Balance as of September 30, 2021	8,200,910,529	139,591,308	(217,173,306)	(674,247,939)	72,757,455	589,003,735	(1,131,589,415)	-	-	6,979,252,367
Year-to-Date September 30, 2021										
Providence Equity Partners VII L.P.	2,394,683,626	323,681,719	(193,347,208)	(432,185,272)	47,143,941	340,645,584	765,443,748	-	-	3,246,066,138
Providence Equity Partners VII-A L.P.	2,754,446,158	371,903,899	(222,346,881)	(497,007,726)	54,201,803	391,738,278	880,250,698	-	-	3,733,186,229
Balance as of September 30, 2021	5,149,129,784	695,585,618	(415,694,089)	(929,192,998)	101,345,744	732,383,862	1,645,694,446	-	-	6,979,252,367
GENERAL PARTNER										
Quarter-to-Date September 30, 2021										
Providence Equity Partners VII L.P.	756,361,777	2,835,604	(4,435,411)	(81,643,933)	9,340,842	71,334,942	(135,454,318)	-	-	618,339,503
Providence Equity Partners VII-A L.P.	869,978,250	3,288,694	(5,206,527)	(93,787,594)	10,737,073	81,947,134	(155,718,501)	-	-	711,238,529
Balance as of September 30, 2021	1,626,340,027	6,124,298	(9,641,938)	(175,431,527)	20,077,915	153,282,076	(291,172,819)	-	-	1,329,578,032
Year-to-Date September 30, 2021										
Providence Equity Partners VII L.P.	428,354,410	14,026,009	(10,593,410)	(109,463,125)	13,234,892	87,712,391	195,068,336	-	-	618,339,503
Providence Equity Partners VII-A L.P.	492,642,424	16,220,482	(12,288,151)	(126,015,362)	15,214,839	101,047,411	224,416,886	-	-	711,238,529
Balance as of September 30, 2021	920,996,834	30,246,491	(22,881,561)	(235,478,487)	28,449,731	188,759,802	419,485,222	-	-	1,329,578,032
UNFUNDED COMMITMENT										
Limited Partner Commitment as of September 30, 2021	2,110,024									
	LIMITED PARTNER		TOTAL FUND		GENERAL PARTNER					
	Quarter-to-Date	Year-to-Date	Quarter-to-Date	Year-to-Date	Quarter-to-Date	Year-to-Date				
Beginning Unfunded Commitment	230,575	371,015	555,769,885	889,108,003	27,794,929	39,192,831				
Capital Contributions	(58,335)	(290,726)	(139,591,308)	(695,522,651)	(6,124,298)	(30,183,524)				
Recallable Distributions	2,846	94,797	6,618,302	229,211,527	264,670	12,925,994				
Unfunded Commitment as of September 30, 2021	175,086	175,086	422,796,879	422,796,879	21,935,301	21,935,301				

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Note 1: To be read in conjunction with Providence Equity Partners Fund VII's financial statements  
Note 2: Providence Equity Partners VII-A L.P. includes PEP VII-A AIV L.P.

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