

Capital Account Statement

Investor Name:
Texas Education Agency

Date : October 28, 2021
Valuation Date : September 30, 2021
Fund ID : 6512
Investor ID : 36764
Currency : USD

CIREP IV AIV 3, S.C.A., SICAV-RAIF For the period ending September 30, 2021

Partner's Capital Summary	Quarter to Date	Year to Date	Inception to Date	Inception to Date with Transfers
Opening capital account balance:	\$ 10,752,105	\$ -	\$ -	\$ -
Capital contributions	-	-	-	-
Capital distributions	-	-	-	-
Change in partner's capital from operations ^(a)	7,439	(96,813)	(96,813)	(96,813)
Professional fees ^(b)	(13,254)	(37,809)	(37,809)	(37,809)
Management fee	(34,309)	(69,883)	(69,883)	(69,883)
Incentive allocation	-	-	-	-
Internal Transfer ^(h)	18,953	10,935,439	10,935,439	10,935,439
Closing capital account balance: ^(c)	\$ 10,730,934	\$ 10,730,934	\$ 10,730,934	\$ 10,730,934
Gross Return ^(d)	-0.37%	-1.93%		
Net Return ^(e)	-0.37%	-1.93%		
Net IRR ^{(f) (g)}				N/M

- (a) Gross of professional fees, which includes affiliated service providers cost, and management fee.
 (b) Includes affiliated service providers cost.
 (c) The statement may not foot as a result of rounding.
 (d) Gross of incentive allocation.
 (e) Net of management fee and incentive allocation.
 (f) Net of management fee and incentive allocation. Represents internal rate of return for all fee paying limited partner(s).
 (g) NM: For periods less than one year from the date of the first capital call, the internal rate of return may not be meaningful.
 (h) Internal Transfer represents the transfer of a portion of each Partner's Capital within the fund structure for operational purposes.

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