

BDCM OPPORTUNITY FUND III, L.P.

New York City Employees' Retirement System

Partner's Capital Statement For the Period Ended September 30, 2021

Capital Commitment		\$45,000,000
Partner's Capital as of June 30, 2021:		\$56,295,782
Capital Contributed		-
Capital Distributed		-
Investment Income	73,174	
Management Fees, net	(120,516)	
Partnership Expenses	(20,843)	
Realized Gains/(Losses)	341,282	
Unrealized Gains/(Losses)	<u>12,999,814</u>	
Net Increase in Partner's Capital Resulting from Operations		<u>13,272,911</u>
Partner's Capital as of September 30, 2021:		<u>\$69,568,693</u>
Current Unfunded Amount		\$1,132,578