

BIS NYC Infrastructure Emerging Manager Opportunities Fund, L.P.		<u>QTD</u> (Jul-21- Sep-21)	<u>YTD</u> (Jan-21- Sep-21)	<u>Since Inception</u> (Jan-00- Sep-21)	<u>QTD</u> (Jul-21- Sep-21)	<u>YTD</u> (Jan-21- Sep-21)	<u>Since Inception</u> (Jan-00- Sep-21)	<u>QTD</u> (Jul-21- Sep-21)	<u>YTD</u> (Jan-21- Sep-21)	<u>Since Inception</u> (Jan-00- Sep-21)
A. Capital Account Statement for New York City Police Pension Fund										
A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation		LPs Allocation of Total Fund			Total Fund			General Partner		
Beginning NAV - Net of Incentive Allocation		\$2,297,643	\$0	\$0	\$10,582,752	\$0	\$0	\$998	\$0	\$0
Contributions - Cash & Non-Cash		0	2,388,416	2,388,416	0	11,011,000	11,011,000	0	1,000	1,000
Distributions - Cash & Non-Cash		0	0	0	0	0	0	0	0	0
Total Cash / Non-Cash Flows (contributions, less distributions)		0	2,388,416	2,388,416	0	11,011,000	11,011,000	0	1,000	1,000
Net Operating Income (Expense):										
(Management Fees - Gross of Offsets, Waivers & Rebates):		(1,055)	(1,672)	(1,672)	(4,781)	(7,622)	(7,622)	0	0	0
Management Fee Rebate		0	0	0	0	0	0	0	0	0
(Partnership Expenses - Total :)		(6,928)	(97,084)	(97,084)	(36,994)	(462,401)	(462,401)	0	(2)	(2)
(Partnership Expenses - Accounting, Administration & IT)		(3,327)	(9,982)	(9,982)	(20,000)	(60,000)	(60,000)	0	0	0
(Partnership Expenses - Audit & Tax Preparatory)		(3,310)	(9,929)	(9,929)	(15,244)	(45,733)	(45,733)	0	0	0
(Partnership Expenses - Bank Fees)		0	0	0	0	0	0	0	0	0
(Partnership Expenses - Custody Fees)		(291)	(873)	(873)	(1,750)	(5,250)	(5,250)	0	0	0
(Partnership Expenses - Due Diligence)		0	0	0	0	0	0	0	0	0
(Partnership Expenses - Legal)		0	0	0	0	0	0	0	0	0
(Partnership Expenses - Organization Costs)		0	(21,712)	(21,712)	0	(100,000)	(100,000)	0	(1)	(1)
(Partnership Expenses - Other Travel & Entertainment)		0	0	0	0	0	0	0	0	0
(Partnership Expenses - Other)		0	(54,587)	(54,587)	0	(251,418)	(251,418)	0	(1)	(1)
Total Offsets to Fees & Expenses (applied during period):		0	0	0	0	0	0	0	0	0
<u>Offset Categories</u>		<u>% Offset to LP</u>								
Advisory Fee Offset		0%	0	0	0	0	0	0	0	0
Broken Deal Fee Offset		0%	0	0	0	0	0	0	0	0
Transaction & Deal Fee Offset		0%	0	0	0	0	0	0	0	0
Directors Fee Offset		0%	0	0	0	0	0	0	0	0
Monitoring Fee Offset		0%	0	0	0	0	0	0	0	0
Capital Markets Fee Offset		0%	0	0	0	0	0	0	0	0
Organization Cost Offset		0%	0	0	0	0	0	0	0	0
Placement Fee Offset		0%	0	0	0	0	0	0	0	0
Other Offset*		0%	0	0	0	0	0	0	0	0
Reconciliation for Unapplied Offset Balance (Roll-forward)	Unapplied Offset Balance (Roll-forward) - Beginning Balance	0	0	0	0	0	0	0	0	0
	Plus: Total Offsets to Fees & Expenses (recognized during period)	0	0	0	0	0	0	0	0	0
	Less: Total Offsets to Fees & Expenses (applied during period)	0	0	0	0	0	0	0	0	0
	Unapplied Offset Balance (Roll-forward) - Ending Balance	0	0	0	0	0	0	0	0	0
(Total Management Fees & Partnership Expenses, Net of Offsets & Rebates, Gross of Fee Waiver)		(7,983)	(98,755)	(98,755)	(41,775)	(470,023)	(470,023)	0	(2)	(2)
Fee Waiver		0	0	0	0	0	0	0	0	0
Interest Income		0	0	0	0	0	0	0	0	0
Dividend Income		0	0	0	0	0	0	0	0	0
(Interest Expense)		0	0	0	0	0	0	0	0	0
Other Income/(Expense)		31,638	31,638	31,638	145,720	145,720	145,720	(1)	1	1
Total Net Operating Income (Expense)		23,655	(67,117)	(67,117)	103,945	(324,303)	(324,303)	(1)	(2)	(2)
(Placement Fees)		0	0	0	0	0	0	0	0	0
Realized Gain/(Loss)		60,083	60,083	60,083	276,733	276,733	276,733	1	1	1
Change in Unrealized Gain / (Loss)		164,402	164,402	164,402	757,207	757,207	757,207	(4)	4	4
Ending NAV - Net of Incentive Allocation		2,545,785	2,545,785	2,545,785	11,720,636	11,720,636	11,720,636	1,004	1,004	1,004
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance	0	0	0	0	0	0	0	0	0
	Incentive Allocation - Paid During the Period	0	0	0	0	0	0	0	0	0
	Accrued Incentive Allocation - Periodic Change	0	0	0	0	0	0	0	0	0
	Accrued Incentive Allocation - Ending Period Balance	0	0	0	0	0	0	0	0	0
	Ending NAV - Gross of Accrued Incentive Allocation	\$2,545,785	\$2,545,785	\$2,545,785	\$11,720,636	\$11,720,636	\$11,720,636	\$1,004	\$1,004	\$1,004

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<b>BIS NYC Infrastructure Emerging Manager Opportunities Fund, L.P.</b>									
<b>A.2 Commitment Reconciliation:</b>	<b>LPs Allocation of Total Fund</b>			<b>Total Fund (incl. GP Allocation)</b>			<b>General Partner</b>		
<b>Total Commitment</b>	<b>43,860,000</b>	<b>43,860,000</b>	<b>43,860,000</b>	<b>202,011,000</b>	<b>202,011,000</b>	<b>202,011,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Beginning Unfunded Commitment</b>	41,471,584	43,860,000	0	191,000,000	202,011,000	0	0	1,000	0
(Less: Contributions)	0	(2,388,416)	(2,388,416)	0	(11,011,000)	(11,011,000)	0	(1,000)	(1,000)
Plus: Recallable Distributions	0	0	0	0	0	0	0	0	0
(Less Expired/Released Commitments)	0	0	0	0	0	0	0	0	0
+/- Other Unfunded Commitment	0	0	0	0	0	0	0	0	0
<b>Ending Unfunded Commitment</b>	<b>41,471,584</b>	<b>41,471,584</b>	<b>41,471,584</b>	<b>191,000,000</b>	<b>191,000,000</b>	<b>191,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>A.3 Miscellaneous**</b>	<b>LPs Allocation of Total Fund</b>			<b>Total Fund (incl. GP Allocation)</b>			<b>General Partner</b>		
Incentive Allocation - Earned (period-end balance)****	0	0	0	0	0	0	0	0	0
Incentive Allocation - Amount Held in Escrow (period-end balance)****	0	0	0	0	0	0	0	0	0
Returned Clawback****	0	0	0	0	0	0	0	0	0
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties****	0	0	0	0	0	0	0	0	0
Distributions Relating to Fees & Expenses****	0	0	0	0	0	0	0	0	0
Fund of Funds: Gross Fees, Exp. & Incentive Allocation paid to the Underlying Funds****	0	0	0	0	0	0	0	0	0

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

<b>B.1 Source Allocation:</b>		<b>LPs Allocation of Total Fund</b>			<b>Total Fund (incl. GP Allocation)</b>			<b>General Partner***</b>		
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	(1,055)	(1,672)	(1,672)	(4,781)	(7,622)	(7,622)	0	0	0
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets	0	0	0	0	0	0	0	0	0
	(Less Total Offsets to Fees & Expenses - applied during period)	0	0	0	0	0	0	0	0	0
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties****	0	0	0	0	0	0	0	0	0
	Accrued Incentive Allocation - Periodic Change	0	0	0	0	0	0	0	0	0
With Respect to the Fund's Portfolio Companies / Invs.	Total Fees with Respect to Portfolio Companies/Investments:	0	0	0	0	0	0	0	0	0
	Advisory Fees****	0	0	0	0	0	0	0	0	0
	Broken Deal Fees****	0	0	0	0	0	0	0	0	0
	Transaction & Deal Fees****	0	0	0	0	0	0	0	0	0
	Directors Fees****	0	0	0	0	0	0	0	0	0
	Monitoring Fees****	0	0	0	0	0	0	0	0	0
	Capital Market Fees****	0	0	0	0	0	0	0	0	0
	Other Fees****	0	0	0	0	0	0	0	0	0
Total Reimbursements for Travel & Administrative Expenses****		0	0	0	0	0	0	0	0	0
<b>Total Received by the GP &amp; Related Parties</b>		<b>(1,055)</b>	<b>(1,672)</b>	<b>(1,672)</b>	<b>(4,781)</b>	<b>(7,622)</b>	<b>(7,622)</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*Current offset percentages for the specific LP; As offset calculations may change over the life of the Fund, the current offset percentages may not be applicable for calculating the non-QTD offset balances

\*\*Content in A.3 aims to provide users with additional context on the balances provided in other sections; Some of the balances in A.3 represent a sub-total for an amount provided in another section; Balances in this section should be entered as a positive amount, even though similar balances in other sections may typically be presented as a negative amount; To prevent double-counting, or other miscalculations, users should avoid netting balances in A.3 with amounts in other sections

\*\*\*Balances in this section represent fees & reimbursements received by the GP/Manager/Related Parties with respect to the Fund's investments that are not allocable to the Total Fund (i.e. allocated to ownership interests of LP co-investors & other vehicles managed-by/affiliated-with the GP/Manager/Related Party); To avoid double-counting, New York City Police Pension Fund's Allocation of Total Fund should not reflect any pro-rata share of these positions; Balances in this section, plus the balances in the "Cumulative LPs' Allocation of Total Fund" section, should equal the total fees/reimbursements received by the GP/Manager/Related Parties With Respect to the Fund's Portfolio Companies/Invs.

\*\*\*\*Allocation for individual LPs, the Total Fund and all remaining positions may need to be estimated on a pro-rata basis