

Partner Information

Investment: Bain Capital Special Situations Asia (A), L.P.
 Prepared for: Midland Capital Inc.
 BCC Partner ID: SSA009
 Period Beginning: July 01, 2021
 Period Ending: September 30, 2021

Performance

	Current Period	Year-to-date	Since Inception
Net internal rate of return			13.13%

Capital Account Activity

Beginning capital account balance	\$ 3,413,011	\$ 3,179,750	\$ -
Contributions	-	390,000	2,805,000
Distributions	(210,492)	(210,492)	(577,485)
Net capital activity	(210,492)	179,508	2,227,515
Interest income	9,418	31,873	77,973
Other expenses	(18,238)	(25,738)	(85,886)
Management fee	(13,764)	(38,177)	(94,760)
Net investment income (loss)	(22,584)	(32,042)	(102,673)
Net realized gain (loss)	194,613	165,358	266,792
Net change in unrealized appreciation (depreciation)	(488,840)	(638,943)	769,004
Total net realized gain (loss) and net change in unrealized appreciation (depreciation)	(294,228)	(473,585)	1,035,796
Net income (loss)	(316,812)	(505,627)	933,123
Estimated GP carried interest allocation	60,378	92,454	(214,553)
Partner's capital balance, September 30, 2021	\$ 2,946,085	\$ 2,946,085	\$ 2,946,085

Outstanding Commitment

Total commitment			\$ 3,000,000
Beginning unfunded commitment	\$ 561,992	\$ 951,992	\$ 3,000,000
Less contributions	-	(390,000)	(2,805,000)
Plus recallable distributions	210,492	210,492	577,485
Ending unfunded commitment	\$ 772,485	\$ 772,485	\$ 772,485

Limited partner percentage of ending fund total capital **0.64%**

Disclosures

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