



StepStone K Strategic Opportunities Fund IV, L.P.
Schedule of Partner's Capital Account - (Unaudited)

Expressed in US Dollars

For the Periods Ended September 30, 2021

Name of Partner: Kuwait Investment Authority
Commitment: \$ 3,000,000,000

	<u>Current Quarter</u>	<u>Year to Date</u>	<u>Inception to Date</u>
Beginning Capital Account	\$ 725,598,148	\$ -	\$ -
Contributions for investments	79,883,981	790,627,647	790,627,647
Contributions for management fees and expenses	3,617,263	8,155,777	8,155,777
Distributions	-	-	-
Net contributions/(distributions)	<u>83,501,244</u>	<u>798,783,424</u>	<u>798,783,424</u>
Net operating gain/(loss)	(1,328,542)	(5,869,787)	(5,869,787)
Realized gain/(loss) on investments	-	-	-
Net change in unrealized appreciation/(depreciation) on investments	98,610,652	113,467,865	113,467,865
Net change in partner's capital resulting from operations	<u>97,282,110</u>	<u>107,598,078</u>	<u>107,598,078</u>
Carried Interest allocation	(10,759,807)	(10,759,807)	(10,759,807)
Capital Account, September 30, 2021¹	\$ <u>895,621,695</u>	\$ <u>895,621,695</u>	\$ <u>895,621,695</u>
Outstanding Commitment			
Total commitment			\$ 3,000,000,000
Less contributions			(798,783,424)
Plus recallable distributions			-
Ending unfunded commitment			\$ <u>2,201,216,576</u>

(1) Balances may not sum due to rounding

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. ACTUAL PERFORMANCE MAY VARY.