

BOYU CAPITAL FUND II, L.P.
(A Cayman Islands Exempted Limited Partnership)

Capital Analysis

**For the nine months ended September 30, 2021 and
the year ended December 31, 2020**

Sobrato Family Foundation

<u>Capital Balance</u>	US\$
Partner's capital at December 31, 2019	1,976,235
Capital Contributions	13,239
Distributions	(759,304)
Increase in net assets from operations	
Net investment income	45,214
Net realized gain on investments	709,513
Net change in unrealized gain / loss on investments	341,700
Net increase in partner's capital resulting from operations	1,096,427
Carried Interest	
Realized Carried Interest	(131,975)
Unrealized Carried Interest	(87,311)
	(219,286)
Partner's capital at December 31, 2020	2,107,311
Capital Contributions	9,495
Distributions	(625,416)
Increase in net assets from operations	
Net investment income	43,270
Net realized gain on investments	578,798
Net change in unrealized gain / loss on investments	(341,409)
Net increase in partner's capital resulting from operations	280,659
Carried Interest	
Realized Carried Interest	(121,651)
Unrealized Carried Interest	65,520
	(56,131)
Partner's capital at September 30, 2021	1,715,918
<u>Capital Commitment and Distributions</u>	
Capital commitment per Agreement	1,000,000
Capital contributed	(1,010,716)
Recallable distributions	38,856
Available Commitment at September 30, 2021	28,140
Cumulative distributions	1,793,443