

Prepared For: The University of Connecticut Foundation, Inc.

Partner #: P09685

Your Share - Year to Date

Company Name	Commitment Percentage	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Transfers	Asset Transfer	Ending Balance
TPG Real Estate Partners III(C), L.P.	0.1635%	\$6,084,015	\$1,122,291	\$1,434,798	\$(135,145)	\$27,958	\$720,904	\$(61,111)	\$45,351	\$(29,317)	\$-	\$-	\$3,125,729
TPG Real Estate Partners III EU AIV B, SCSp	0.0246%	915,985	471,357	500,589	(34,233)	36,161	140,847	-	4,603	(8,390)	-	-	1,110,933
Total		\$7,000,000	\$1,593,648	\$1,935,387	\$(169,378)	\$64,119	\$861,750	\$(61,111)	\$49,954	\$(37,708)	\$-	\$-	\$4,236,662

Your Share - Inception to Date

Company Name	Commitment Percentage	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Transfers	Asset Transfer	Ending Balance
TPG Real Estate Partners III(C), L.P.	0.1635%	\$6,084,015	\$-	\$2,659,796	\$(135,145)	\$27,958	\$854,629	\$(265,069)	\$113,009	\$(129,449)	\$-	\$-	\$3,125,729
TPG Real Estate Partners III EU AIV B, SCSp	0.0246%	915,985	-	915,985	(34,233)	36,357	208,783	-	8,358	(24,317)	-	-	1,110,933
Total		\$7,000,000	\$-	\$3,575,781	\$(169,378)	\$64,315	\$1,063,412	\$(265,069)	\$121,366	\$(153,766)	\$-	\$-	\$4,236,662

Management Fee Detail

	Year to Date		Inception to Date	
	Total Fund	Your Share	Total Fund	Your Share
Gross Management Fee	\$30,858,143	\$61,111	\$133,847,250	\$265,069
Waived Management Fee	(1,399,302)	-	(4,197,906)	-
Transaction Fee Offset	(7,334)	-	(66,002)	-
Management Fee, Net	\$29,451,507	\$61,111	\$129,583,342	\$265,069

Carried Interest Detail

	Year to Date		Inception to Date	
	Total Fund	Your Share	Total Fund	Your Share
Beginning Balance - Accrued Carried Interest	\$-	\$-	\$-	\$-
Carried Interest Paid	-	-	-	-
Change in Accrued Carried Interest	107,948,077	211,972	107,948,077	211,972
Ending Balance - Accrued Carried Interest	\$107,948,077	\$211,972	\$107,948,077	\$211,972

TPG Real Estate Partners III, L.P.
and Affiliated Partnerships
Combined Schedules of Partners' Capital
As of September 30, 2021

Total Fund - Year to Date

Company Name	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Asset Transfer	Ending Balance
TPG Real Estate Partners III, L.P.	\$1,060,585,728	\$200,433,119	\$250,007,701	\$(23,558,819)	\$4,873,737	\$155,499,227	\$(9,497,587)	\$7,905,708	\$(5,678,251)	\$(2,198,102)	\$577,786,733
TPG Real Estate Partners III(A), L.P.	530,178,859	94,835,990	124,666,943	(11,776,877)	2,436,344	77,732,894	(5,433,384)	3,952,004	(2,642,138)	2,198,102	285,969,877
TPG Real Estate Partners III(B), L.P.	1,260,261,137	236,604,018	297,208,829	(27,994,218)	5,791,310	184,774,913	(11,182,700)	9,394,109	(5,986,262)	-	688,609,999
TPG Real Estate Partners III(C), L.P.	371,994,347	69,617,742	87,727,845	(8,263,120)	1,709,435	54,540,457	(3,337,836)	2,772,882	(1,792,540)	-	202,974,864
TPG Real Estate Partners III EU AIV A, SCSp	114,989,905	60,468,011	62,842,507	(4,297,505)	4,539,536	22,812,152	-	577,893	(1,072,272)	(1,377,284)	144,493,038
TPG Real Estate Partners III EU AIV B, SCSp	213,227,186	108,343,902	116,529,646	(7,968,917)	8,417,717	42,300,932	-	1,071,594	(1,950,110)	1,377,284	268,122,049
TPG Real Estate Partners III EU AIV SWF, SCSp	122,498,596	62,883,420	67,202,681	(4,645,886)	4,907,537	24,587,597	-	624,741	(1,113,101)	-	154,446,989
TPG Real Estate Partners III EU AIV Parallel, SCSp	32,713,591	16,823,920	17,878,129	(1,222,602)	1,291,457	6,489,761	-	164,405	(307,816)	-	41,117,254
TPG Real Estate Partners III Yoda AIV, SCSp	1,813,051	1,085,415	734,206	-	-	73,795	-	-	(34,829)	-	1,858,587
TPG Real Estate Partners III(D), L.P.	13,310,000	3,067,265	3,663,105	(322,056)	121,918	2,041,628	-	94,992	(111,812)	-	8,555,039
Total	\$3,721,572,400	\$854,162,802	\$1,028,461,592	\$(90,050,000)	\$34,088,992	\$570,853,356	\$(29,451,507)	\$26,558,328	\$(20,689,133)	\$-	\$2,373,934,430

TPG Real Estate Partners III, L.P.
and Affiliated Partnerships
Combined Schedules of Partners' Capital
As of September 30, 2021

Total Fund - Inception to Date

Company Name	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Asset Transfer	Ending Balance
TPG Real Estate Partners III, L.P.	\$1,060,585,728	\$-	\$466,054,032	\$(23,558,819)	\$4,873,737	\$179,249,991	\$(42,342,065)	\$19,922,378	\$(24,214,419)	\$(2,198,102)	\$577,786,733
TPG Real Estate Partners III(A), L.P.	530,178,859	-	228,849,889	(11,776,877)	2,436,344	88,946,696	(23,121,125)	9,625,602	(11,188,754)	2,198,102	285,969,877
TPG Real Estate Partners III(B), L.P.	1,260,261,137	-	550,958,765	(27,994,218)	5,791,310	212,475,105	(49,309,253)	23,408,968	(26,720,678)	-	688,609,999
TPG Real Estate Partners III(C), L.P.	371,994,347	-	162,627,825	(8,263,120)	1,709,435	62,716,790	(14,810,899)	6,909,681	(7,914,847)	-	202,974,864
TPG Real Estate Partners III EU AIV A, SCSp	114,989,905	-	116,180,724	(4,297,505)	4,564,851	31,564,081	-	1,061,504	(3,203,333)	(1,377,284)	144,493,038
TPG Real Estate Partners III EU AIV B, SCSp	213,227,186	-	212,028,770	(7,968,917)	8,462,816	57,892,442	-	1,933,152	(5,603,498)	1,377,284	268,122,049
TPG Real Estate Partners III EU AIV SWF, SCSp	122,498,596	-	122,498,596	(4,645,886)	4,934,206	33,799,825	-	1,134,221	(3,273,973)	-	154,446,989
TPG Real Estate Partners III EU AIV Parallel, SCSp	32,713,591	-	32,713,591	(1,222,602)	1,298,475	8,916,246	-	298,479	(886,935)	-	41,117,254
TPG Real Estate Partners III Yoda AIV, SCSp	1,813,051	-	1,813,051	-	-	81,653	-	-	(36,117)	-	1,858,587
TPG Real Estate Partners III(D), L.P.	13,310,000	-	6,782,194	(322,056)	122,291	2,425,073	-	231,013	(683,476)	-	8,555,039
Total	\$3,721,572,400	\$-	\$1,900,507,437	\$(90,050,000)	\$34,193,467	\$678,067,900	\$(129,583,342)	\$64,524,999	\$(83,726,031)	\$-	\$2,373,934,430