



30th September 2021 - VOLUME TWO

Quarterly Report
CVC Capital Partners VII (A) L.P.

CVC Capital Partners VII (A) L.P.

Quarter ended 30th September 2021

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CVC Capital Partners VII (A) L.P.

Quarter ended 30th September 2021

Quarterly Report - Volume 2

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Quarter ended 30th September 2021

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Quarter ended 30th September 2021

CVC Capital Partners VII (A) L.P.

Quarter ended 30th September 2021

HIGHLIGHTS

New York City Employees' Retirement System

LPVIA207

FAIR VALUE of Investment - net of carried interest	Your LP Investment	GP Investment	Total Fund
Investment Value (NAV)	€ 131,575,630.83	€ 377,403,886.00	€ 14,849,312,457.78
% Partnership	0.89%	(Note 1)	
% Fund	0.89%		
NAV (US\$ equivalent)	@1.1589 US\$ 152,482,998.57	US\$ 437,373,363.49	US\$ 17,208,868,207.32
Capital Commitment			
Original	€ 137,000,000.00	€ 354,510,000.00	€ 15,500,000,000.00
% Partnership	0.88%	(Note 1)	
% Fund	0.88%		
Management Fee Discount	€ 622,130.13	€ -	€ 56,663,460.33
% Management Fee Discount	0.45%	0.00%	0.37%
Excused Commitments	€ -	€ -	€ 69,570,838.06
% Excused Commitments	0.00%	0.00%	0.45%
Capital Available for Recycling	€ -	€ -	€ -
% Capital Available for Recycling	0.00%	0.00%	0.00%
Undrawn	€ 48,879,732.99	€ 144,076,193.99	€ 5,474,292,631.45
% Undrawn Commitments	35.68%	40.64%	35.32%
Drawn	€ 87,498,136.88	€ 210,433,806.01	€ 9,899,473,070.16
% Drawn Commitments (PIC)	(Note 2) 63.87%	59.36%	63.87%
Capital Calls (Net of Qualified Distributions)			
Since inception	€ 87,498,136.88	€ 210,433,806.01	€ 9,899,473,070.16
Year to date	€ -	€ -	€ -
Current period	€ -	€ -	€ -
Distributions (Net of Carried Interest)			
Since inception	€ 7,764,235.45	€ 20,955,980.70	€ 872,382,982.29
Distributions as % of Commitments Drawn (DPI)	(Note 3) 8.87%	9.96%	8.81%
Year to date	€ 6,378,426.57	€ 16,366,803.39	€ 715,594,385.58
Current Period	€ 5,815,854.89	€ 14,911,059.90	€ 651,945,840.38
Carried Interest			
Since inception			
- Carried Interest allocated	(Note 4) € 12,960,432.35	€ -	€ 1,455,555,593.22
- Carried Interest distributions paid to escrow	(Note 5) € -	€ -	€ -
- Carried Interest released from escrow	€ -	€ -	€ -
Current Period			
- Carried Interest allocated	(Note 4) € 555,972.65	€ -	€ 62,475,278.41
- Carried Interest distributions paid to escrow	(Note 5) € -	€ -	€ -
- Carried Interest released from escrow	€ -	€ -	€ -
Management Fee			
Since Inception			
- Gross fee	€ 7,831,551.29	€ -	€ 886,051,424.97
- Management Fee discount	€ (622,130.13)	€ -	€ (56,663,460.33)
- Portfolio Fee offset	€ (4,786.46)	€ -	€ (541,534.06)
- Net Fee Charged	€ 7,204,634.70	€ -	€ 828,846,430.58
Current Period			
- Gross Fee	€ 275,907.46	€ -	€ 31,215,808.48
- Management Fee discount	€ 7,506.85	€ -	€ 673,842.95
- Portfolio Fee offset	€ (444.90)	€ -	€ (50,335.79)
- Net Fee Charged	€ 282,969.41	€ -	€ 31,839,315.64

FEE BASIS: 1.5% per annum of the Total Commitments, subject to certain management fee discounts. This is reduced to 1.25% per annum of the aggregate Acquisition Cost (reduced by any Write Down Amounts) of Investments that have not been realised, until the earlier of: (i) the end of the Commitment Period; and (ii) the date on which a management fee starts to accrue in respect of a Successor Fund.

Portfolio Fee offset : 100% of the Partnership Proportion of any Portfolio Company Fee

Note 1: CVC Corporate commitment to the Fund is invested via a parallel vehicle known as CVC Capital Partners Investment Europe VII LP and does not form part of the total Fund commitment.

Note 2: PIC = Paid in capital = capital drawn (net of qualified distributions)/total capital commitment.

Note 3: DPI = Distributions per paid in capital = distributions (net of carried interest)/drawn capital commitments.

Note 4: Allocation based on principles of Clause 8.1 of the LPA - on realised & unrealised investments.

Note 5: Allocation based on principles of Clause 7.1 of the LPA (*) - on realisations.

INVESTOR SUMMARY REPORT

Partners' Capital

Total Fund

			US\$ equivalent @1.1589
Total Fund Investment Value (NAV) - Fair Value Basis - NET of Carried Interest	€	14,849,312,457.78	\$ 17,208,868,207.32
% Fund		100.00%	
Total Fund Investment Value (NAV) - Cost Basis - NET of Carried Interest	€	8,160,460,575.60	\$ 9,457,157,761.06
Preferred Return to Period End	€	1,155,455,743.81	\$ 1,339,057,661.50

FAIR VALUE BASIS - ANALYSED AS:			
PARTNERSHIP INTERESTS	Current Period	Year to Date	Since Inception
LP & CIP Interests - 30th June 2021	€ 15,251,366,871.19	€ 11,771,012,701.74	€ -
Capital Contributions	-	-	9,971,499,999.76
Drawdowns under Credit facility	1,256,029,307.77	3,855,133,443.66	3,855,133,443.66
Allocations:			
Income - bank interest	-	-	-
- investment income	35,824,875.75	44,476,712.10	66,098,770.27
- allocation fee receivable from Carried interest Partner	-	-	109,000.00
Currency loss on redemption of capital	(4,049,681.04)	(4,049,681.04)	(6,710,646.32)
Realised foreign exchange differences	40.85	(5,408,506.88)	(6,893,599.87)
Unrealised foreign exchange differences	604,079.40	604,079.40	604,079.40
Expenses - management fees	(31,839,315.64)	(139,421,038.13)	(828,846,430.58)
- organisational expenses	-	-	(5,000,000.00)
- legal & professional fees	(11,696,058.77)	(57,606,856.78)	(190,153,869.65)
- interest expenses	(12,125,415.30)	(21,982,743.49)	(121,568,824.33)
- credit facility fees	(1,354,790.72)	(12,357,427.33)	(43,189,233.65)
- bank charges	(161,314.28)	(321,344.52)	(2,891,807.31)
- other expenses	5,015.56	(25,407.05)	(988,437.79)
Realised surplus/(deficit) on disposal of investments	271,189,492.22	273,093,912.95	273,405,566.96
Unrealised surplus/(deficit) on revaluation of investments	65,979,463.00	4,665,378,085.00	8,143,803,396.00
Income Distributions	-	-	-
Deemed Distributions (Note 1)	-	-	-
Qualified Distributions	(9,685.65)	(9,685.65)	(72,026,929.60)
Return of Capital Distributions	-	-	-
Capital Available for Recycling	(651,945,840.38)	(715,594,385.58)	(872,357,721.09)
Return of Realised Investment Gains	-	-	(25,261.20)
Repayments due under Credit Facility	(1,256,029,307.77)	(3,855,133,443.66)	(3,855,133,443.66)
Allocation from / (to) CIP Sub Capital Account	(62,475,278.41)	(948,475,956.96)	(1,455,555,593.22)
LP & CIP Interests - 30th September 2021	€ 14,849,312,457.78	€ 14,849,312,457.78	€ 14,849,312,457.78
CIP SUB CAPITAL ACCOUNT - CARRIED INTEREST (Note 2)			
CIP Sub Capital Account b/fwd	1,393,080,314.81	507,079,636.26	-
CIP Sub Capital Account current	62,475,278.41	948,475,956.96	1,455,555,593.22
CIP Carried Interest Distribution	-	-	-
Ending Capital Account - 30th September 2021	€ 16,304,868,051.00	€ 16,304,868,051.00	€ 16,304,868,051.00

Note 1: Deemed Distributions - the amount of any taxes paid by or withheld from the receipts of the Partnership allocatable to Limited Partners is deemed to have been distributed.

Note 2: The CIP sub capital account represents the carried interest earned by CVC on realised and unrealised investments to date. If the Fund were liquidated at the date of this statement, at the fair values stated at that point, then the Limited Partners would receive the amount in the LP&CIP interests subtotal.

INVESTOR SUMMARY REPORT

Partners' Capital

Total Fund

30th September 2021	Total €
Ending Capital Account (Fair Value Basis)	16,304,868,051.00
Less: Unrealised Surplus on Revaluation of Investments	(8,143,803,396.00)
Less: Unrealised foreign exchange differences (non-investment)	(604,079.40)
Ending Capital Account (Cost Basis)	8,160,460,575.60
Less: CIP Sub Capital Account (Cost Basis)	-
Add: CIP Carried Interest Distribution	-
Limited and Carried Interest Partnership Interests (Cost Basis)	€ 8,160,460,575.60

INVESTOR SUMMARY REPORT

FAIR VALUE BASIS

Total Fund

Capital Account Allocation as at 30th September 2021 - per Financial Statements

	€
Fair Value Cumulative Net Surplus/(Deficit)	7,277,777,963
Cumulative Preferred Return	(1,155,455,744)

Fair Value Allocation based on principles of Clause 8.1 of the LPA (*)

Cumulative Net Surplus	7,277,777,963
8.1(b)(i)(A) - 100% to the Limited Partners	-
8.1(b)(i)(B) - Preferred Return - 100% to the Limited Partners	(1,155,455,744)
Balance	6,122,322,219
8.1(b)(i)(C) - 0% to Limited Partners	-
8.1(b)(i)(C) - 100% to Carried Interest Partner	(288,863,937)
Balance	(288,863,937)
8.1(b)(i) - 80% to Limited Partners	(4,666,766,626)
8.1(b)(i) - 20% to Carried Interest Partner	(1,166,691,656)
Balance	(5,833,458,282)
	€ -

Analysis of CIP Sub Capital Account

Limited Partners	1,455,555,593
CVC LP Holdings II Limited	-
CIP	-
	€ 1,455,555,593

Analysis of Cumulative Net Surplus

Limited Partners	7,277,777,963
less: CIP Sub Capital a/c	(1,455,555,593)
	5,822,222,370
CVC LP Holdings II Limited	-
less: CIP Sub Capital a/c	-
	-
CIP	-
less: CIP Sub Capital a/c	-
	-
CIP Sub Capital a/c	1,455,555,593
Cumulative Net Surplus	€ 7,277,777,963

Summary - Financial Statements Disclosure

Capital Account Allocation to Limited Partners	5,822,222,370
Capital Account Allocation to CVC LP Holdings II Limited	-
Capital Account Allocation to Carried Interest Partner	-
Capital Account Allocation to Carried Interest Partner Sub Capital Account	1,455,555,593
Cumulative Net Surplus	€ 7,277,777,963

Current Quarter Movement

Capital Account Allocation to Carried Interest Partner Sub Capital Account - 30th September 2021	1,455,555,593
Capital Account Allocation to Carried Interest Partner Sub Capital Account - 30th June 2021	1,393,080,315
Allocation of Carried Interest to CIP in Q3 2021	€ 62,475,278

(*) Amended and Restated Agreement of Limited Partnership

CVC Capital Partners VII (A) L.P.

Quarter ended 30th September 2021

INVESTOR SUMMARY REPORT

Partner's Capital

New York City Employees' Retirement System

LPVIA207

			US\$ equivalent @1.1589
Total Fund Investment Value (NAV) - Fair Value Basis - NET of Carried Interest	€	131,575,630.83	\$ 152,482,998.57
% Partnership		0.89%	
% Fund		0.89%	
Total Fund Investment Value (NAV) - Cost Basis - NET of Carried Interest	€	72,238,401.34	\$ 83,717,083.31
Preferred Return to Period End	€	10,208,986.97	\$ 11,831,195.00

FAIR VALUE BASIS - ANALYSED AS:

PARTNERSHIP INTERESTS	Current Period	Year to Date	Since Inception
LP & CIP Interests - 30th June 2021	€ 135,167,595.11	€ 104,149,283.14	€ -
Capital Contributions	-	-	88,136,177.92
Drawdowns under Credit facility	11,647,612.89	34,602,794.66	34,602,794.66
Allocations:			
Income - bank interest	-	-	-
- investment income	316,952.40	393,423.47	584,534.67
- allocation fee receivable from Carried interest Partner	-	-	963.42
Currency loss on redemption of capital	(36,242.83)	(36,242.83)	(59,778.73)
Realised foreign exchange differences	0.36	(47,804.22)	(60,930.51)
Unrealised foreign exchange differences	5,339.28	5,339.28	5,339.28
Expenses - management fees	(282,969.41)	(1,216,307.91)	(7,204,634.70)
- organisational expenses	-	-	(44,193.57)
- legal & professional fees	(103,378.07)	(509,170.24)	(1,680,714.74)
- interest expenses	(107,173.04)	(194,299.11)	(1,074,559.89)
- credit facility fees	(11,974.60)	(109,223.72)	(381,737.07)
- bank charges	(1,425.79)	(2,840.25)	(25,559.83)
- other expenses	44.33	(224.56)	(8,736.51)
Realised surplus/(deficit) on disposal of investments	2,440,260.13	2,457,092.75	2,459,847.37
Unrealised surplus/(deficit) on revaluation of investments	560,430.50	41,516,225.17	72,292,322.56
Income Distributions	-	-	-
Deemed Distributions (Note 1)	-	-	-
Qualified Distributions	-	-	(638,041.04)
Return of Capital Distributions	-	-	-
Capital Available for Recycling	(5,815,854.89)	(6,378,426.57)	(7,764,012.17)
Return of Realised Investment Gains	-	-	(223.28)
Repayments due under Credit Facility	(11,647,612.89)	(34,602,794.66)	(34,602,794.66)
Allocation from / (to) CIP Sub Capital Account	(555,972.65)	(8,451,193.57)	(12,960,432.35)
LP & CIP Interests - 30th September 2021	€ 131,575,630.83	€ 131,575,630.83	€ 131,575,630.83
CIP SUB CAPITAL ACCOUNT - CARRIED INTEREST (Note 2)			
CIP Sub Capital Account b/fwd	12,404,459.70	4,509,238.78	-
CIP Sub Capital Account current	555,972.65	8,451,193.57	12,960,432.35
CIP Carried Interest Distribution	-	-	-
Ending Capital Account - 30th September 2021	€ 144,536,063.18	€ 144,536,063.18	€ 144,536,063.18

Note 1: Deemed Distributions - the amount of any taxes paid by or withheld from the receipts of the Partnership allocatable to Limited Partners is deemed to have been distributed.

Note 2: The CIP sub capital account represents the carried interest earned by CVC on realised and unrealised investments to date. If the Fund were liquidated at the date of this statement, at the fair values stated at that point, then the Limited Partners would receive the amount in the LP & CIP Interests subtotal.

CVC Capital Partners VII (A) L.P.

Quarter ended 30th September 2021

INVESTOR SUMMARY REPORT

New York City Employees' Retirement System

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Original Commitment	€	137,000,000.00
% Partnership		0.88%
% Fund		0.88%

Capital Commitment - € (Cash Flow)

	Your LP Investment (€)	Total Fund (€)
Original Commitment	137,000,000.00	15,500,000,000.00
Less: Management Fee Discount	(622,130.13)	(56,663,460.33)
Less: Excused participation Mehiläinen	-	(1,221,278.96)
Less: Excused participation April	-	(305,487.80)
Less: Excused participation Domestic & General	-	(304,560.72)
Less: Excused participation IronSource	-	(6,128,098.30)
Less: Excused participation Ontic	-	(3,754,592.56)
Less: Excused participation Bruin	-	(105,188.64)
Less: Excused participation Tipico	-	(57,751,631.08)
Add: Capital available for Recycling	-	-
	136,377,869.87	15,373,765,701.61
Outstanding Capital Commitment - b/f	48,872,226.14	5,531,465,922.57
Less: Management Fee Discount	7,506.85	673,842.95
Less: Excused participation Bruin	-	(105,188.64)
Less: Excused participation Tipico	-	(57,751,631.08)
Add: Capital available for Recycling	-	-
Cash received for the period to 30th September 2021	-	-
Qualified Distributions to 30th September 2021	-	(9,685.65)
Net cash received	-	9,685.65
Outstanding Capital Commitment - 30th September 2021	48,879,732.99	5,474,292,631.45

INVESTOR SUMMARY REPORT

New York City Employees' Retirement System

LPVIA207

Analysis of Capital Contributions (Cash Basis)

	Your LP Investment (€)			Total Fund (€)		
	Current Period €	Year to Date €	Since Inception €	Current Period €	Year to Date €	Since Inception €
Unapplied Cash b/f	-	(18,852.19)	-	-	(2,132,913.01)	-
Investments						
Bruin	-	-	79,220,817.86	(9,685.65)	(9,685.65)	8,951,075,951.01
	-	-		(9,685.65)		
Management Fee	-	-	5,988,326.79	-	-	689,425,392.45
Organisational Expenses	-	-	44,193.55	-	-	5,000,000.00
Due Diligence Expenses	-	-	943,921.52	-	-	106,794,038.52
Partnership Expenses	-	18,852.19	1,300,877.16	-	2,132,913.01	147,177,688.18
Unapplied Cash c/f	-	-	-	-	-	-
Total	€ -	€ -	€ 87,498,136.88	€ (9,685.65)	€ (9,685.65)	€ 9,899,473,070.16

Analysis of Credit Facility (Cash Basis)

	Your LP Investment (€)			Total Fund (€)		
	Current Period €	Year to Date €	Since Inception €	Current Period €	Year to Date €	Since Inception €
Unapplied Cash b/f	(25,072.37)	-	-	(2,836,656.88)	-	-
Cash received for the period to 30th September 2021	(11,647,612.89)	(34,602,794.66)	(34,602,794.66)	(1,256,029,307.77)	(3,855,133,443.66)	(3,855,133,443.66)
Investments						
Bruin	829,785.56			93,785,242.44		
Acronis	48,265.27			5,460,668.97		
System C	952,179.65			107,728,354.01		
Vivartia	668,292.68			75,609,756.10		
Tipico	8,577,549.82			908,782,012.19		
Teneo	321,934.30			36,423,223.76		
	11,398,007.28	32,924,789.14	32,924,789.14	1,227,789,257.47	3,663,301,072.78	3,663,301,072.78
Management Fee	-	933,338.50	933,338.50	-	107,581,722.49	107,581,722.49
Organisational Expenses	-	-	-	-	-	-
Due Diligence Expenses	254,944.89	516,808.06	516,808.06	28,844,129.85	58,470,984.49	58,470,984.49
Partnership Expenses	19,493.70	227,619.57	227,619.57	2,205,491.51	25,752,578.08	25,752,578.08
Unapplied Cash c/f	239.39	239.39	239.39	27,085.82	27,085.82	27,085.82
Total	€ -	€ -	€ -	€ -	€ -	€ -

INVESTOR SUMMARY REPORT

New York City Employees' Retirement System

LPVIA207

Net capital calls (Note 1)

	As a % of Total Fund Commitments	Your LP Investment €	Total Fund €
2018	15.76%	21,569,114.54	2,443,500,000.00
2019	34.36%	47,070,654.67	5,324,999,999.76
2020	13.75%	18,858,367.67	2,130,982,756.05
2021	0.00%	-	(9,685.65)
Cumulative	63.87%	€ 87,498,136.88	€ 9,899,473,070.16

Note 1: Capital Calls net of Qualified Distribution

Capital Calls

Call #	Due Date	As a % of Total Fund Commitments	Your LP Investment €	Total Fund €
Call 1	4th December 2018	15.76%	21,569,114.54	2,443,500,000.00
Total 2018			21,569,114.54	2,443,500,000.00
Call 2	22nd November 2019	34.36%	47,070,654.67	5,324,999,999.76
Total 2019			47,070,654.67	5,324,999,999.76
Call 3	13th November 2020	14.21%	19,496,408.71	2,203,000,000.00
Total 2020			19,496,408.71	2,203,000,000.00
Cumulative		64.33%	€ 88,136,177.92	€ 9,971,499,999.76

Qualified Distributions

Distribution #	Due Date	As a % of Total Fund Commitments	Your LP Investment €	Total Fund €
Distribution 4	27th March 2020	0.28%	387,188.50	43,663,582.34
Distribution 5	22nd June 2020	0.18%	250,852.54	28,353,661.61
Total 2020			638,041.04	72,017,243.95
Distribution 10	30th September 2021	0.00%	-	9,685.65
Total 2021			-	9,685.65
Cumulative		0.46%	€ 638,041.04	€ 72,026,929.60

INVESTOR SUMMARY REPORT

New York City Employees' Retirement System

LPVIA207

Drawdowns under Credit Facility

Drawdown	Date Drawn	As a % of Total Fund Commitments	Your LP Investment €	Total Fund €
Partnership Expenses	22nd January 2021	0.00%	3,697.03	418,277.51
H1 2021 Management Fees	22nd January 2021	0.70%	933,338.50	107,581,722.49
Partnership Expenses	28th January 2021	0.09%	126,845.73	14,351,159.44
Bruin Add on	28th January 2021	0.00%	2,324.21	262,958.03
System C	10th February 2021	2.78%	3,805,307.79	430,527,523.19
System C FX Movement	10th February 2021	0.08%	114,045.70	12,902,980.25
System C Excess Cash	10th February 2021	0.07%	101,071.45	11,435,091.11
Partnership Expenses	2nd March 2021	0.03%	44,193.55	5,000,000.00
Skroutz Add on	18th March 2021	0.03%	38,343.29	4,338,109.75
Vivartia	26th March 2021	1.50%	2,046,646.34	231,554,878.04
Bruin Add on	26th March 2021	0.03%	41,081.44	4,647,899.97
System C Excess Cash repayment	9th April 2021	(0.07%)	(101,071.45)	(11,435,091.11)
Moove Add on	13th April 2021	0.06%	86,451.83	9,781,046.49
Partnership Expenses	19th April 2021	0.12%	159,096.77	18,000,000.00
Stark Group	23rd April 2021	5.36%	7,351,219.51	831,707,317.06
System C FX Movement	27th April 2021	(0.04%)	(54,509.30)	(6,167,110.12)
Acronis	6th May 2021	1.04%	1,418,909.68	160,533,576.82
MedRisk	10th May 2021	4.50%	6,166,031.12	697,616,659.23
Partnership Expenses	14th May 2021	0.03%	41,838.17	4,733,515.30
Teneo Add on	21st May 2021	0.50%	685,639.36	77,572,336.21
System C partial repayment	4th June 2021	(0.69%)	(952,058.11)	(107,714,603.66)
System C FX Movement	4th June 2021	(0.02%)	(28,533.34)	(3,228,224.28)
VolleyBall World	25th June 2021	0.56%	770,117.80	87,130,116.04
Partnership Expenses	28th June 2021	0.06%	88,387.10	10,000,000.00
United Rugby	30th June 2021	0.05%	66,767.60	7,553,998.13
Bruin Add on	9th July 2021	0.13%	185,707.30	21,010,679.43
Partnership Expenses	12th July 2021	0.19%	254,944.89	28,844,129.70
Acronis Add on	16th July 2021	0.03%	48,265.27	5,460,668.97
System C Add on	22nd July 2021	0.70%	952,179.65	107,728,354.01
Vivartia Add on	4th August 2021	0.49%	668,292.68	75,609,756.10
Bruin Add on	3rd September 2021	0.47%	643,147.63	72,764,877.36
Tipico	15th September 2021	5.86%	8,577,549.82	908,782,012.19
Teneo Add on	23rd September 2021	0.23%	321,934.30	36,423,223.76
Bruin Add on	30th September 2021	0.00%	930.63	9,685.65
System C FX Movement	30th September 2021	0.00%	(5,339.28)	(604,079.40)
Total Drawdowns at 30th September 2021		24.87%	€ 34,602,794.66	€ 3,855,133,443.66

INVESTOR SUMMARY REPORT

New York City Employees' Retirement System

LPVIA207

Total Distributions

		As a % of Total Fund Commitments	Your LP Investment €	Total Fund €
2019		0.42%	577,075.15	65,289,526.18
2020		0.59%	808,733.73	91,499,070.53
2021		4.62%	6,378,426.57	715,594,385.58
Cumulative		5.63%	€ 7,764,235.45	€ 872,382,982.29
Distribution 1	Naturgy	0.15%	204,199.30	23,102,841.32
Distribution 2	Naturgy	0.19%	264,289.46	29,901,362.88
Distribution 3	Naturgy	0.08%	108,586.39	12,285,321.98
Distribution 4	Naturgy, Ahlsell	0.20%	269,747.25	30,518,849.08
Distribution 6	Naturgy	0.39%	538,986.48	60,980,221.45
Distribution 7	Hermes, Teneo Global	0.14%	189,376.62	21,425,746.21
Distribution 8	Naturgy	0.27%	373,195.06	42,222,798.99
Distribution 9	April, Hermes, IronSource	4.21%	5,815,854.89	651,945,840.38
Cumulative		5.63%	€ 7,764,235.45	€ 872,382,982.29
Distributions to date as a % of Commitments			5.67%	5.63%
Distributions to date as a % of Capital Drawn			8.87%	8.81%

Realised Gain Distribution

Distribution #	Due Date	As a % of Total Fund Commitments	Your LP Investment €	Total Fund €
Distribution 4	27th March 2020	0.00%	223.28	25,261.20
Total 2020			223.28	25,261.20
Cumulative		0.00%	€ 223.28	€ 25,261.20

Capital available for Recycling

Distribution #	Due Date	As a % of Total Fund Commitments	Your LP Investment €	Total Fund €
Distribution 1	28th February 2019	0.15%	204,199.30	23,102,841.32
Distribution 2	26th June 2019	0.19%	264,289.46	29,901,362.88
Distribution 3	17th September 2019	0.08%	108,586.39	12,285,321.98
Total 2019			577,075.15	65,289,526.18
Distribution 4	27th March 2020	0.20%	269,523.97	30,493,587.88
Distribution 6	23rd December 2020	0.39%	538,986.48	60,980,221.45
Total 2020			808,510.45	91,473,809.33
Distribution 7	30th March 2021	0.14%	189,376.62	21,425,746.21
Distribution 8	28th June 2021	0.27%	373,195.06	42,222,798.99
Distribution 9	26th August 2021	4.21%	5,815,854.89	651,945,840.38
Total 2021			6,378,426.57	715,594,385.58
Cumulative		5.63%	€ 7,764,012.17	€ 872,357,721.09

INVESTOR SUMMARY REPORT

New York City Employees' Retirement System

LPVIIA207

Total Distributions Since Inception (Note 2)

As a % of Total Fund
Commitments

5.63%

Your LP Investment	
€	
	7,764,235.45
	-
€	<u>7,764,235.45</u>

Total Fund	
€	
	872,382,982.29
	-
€	<u>872,382,982.29</u>

Total Distributions Since Inception
Less: Carried Interest Partner carried interest
Net Cumulative Distributions to LPs

Note 2: Excluding Qualified Distribution