

November 30, 2021

Valuation Date: September 30, 2021  
 For your Account of: Teachers' Retirement System of the State of Illinois  
 For your investment in: MBK Partners Fund II, L.P.  
 Total Commitment: USD 25,000,000  
 Unfunded Commitment: USD 795,039

We are pleased to confirm the following balances as of September 30, 2021:

	USD	USD MBK Partners Fund II, L.P.
Opening Capital as of July 1, 2021	950,070	57,317,990
Investor Contributions	0	0
Investor Distributions	0	0
Carried Interest paid to General Partner	0	0
Net Investor Contributions(/Distributions)	0	0
Management Fees	0	0
Net Realized Gains(/Losses) from Investments	0	0
Net Unrealized Gains(/Losses) from Investments	79,500	4,769,997
Investment Related Other Income(/Expenses)	0	0
Net Gains(/Losses)	79,500	4,769,997
Limited Partner Transfer In(/Out)	0	0
Non-Portfolio P&L Activities	(118)	(7,086)
Unrealized Carried Interest	(15,876)	0
Closing Capital as of September 30, 2021	1,013,575	62,080,901

If there are any questions on the particulars above, please contact [MBK01@statestreet.com](mailto:MBK01@statestreet.com) for assistance.

State Street Fund Services (Hong Kong) Limited  
 As Administrator to MBK Partners Fund II, L.P.