



## AHP Fund II PV Feeder L.P.

Partner's Capital Statement | September 30, 2021

### StepStone Secondary Opportunities Fund IV Europe Holdings SCSp

Partner's Capital Account			
	Quarter To Date	Year To Date	Inception To Date
Beginning Capital Balance	\$ 1,470,051	\$ 1,353,094	\$ -
Contributions	72,211	426,232	1,609,321
Distributions	(87,419)	(779,929)	(779,929)
Transfers of Account Balance	-	-	-
<b>Net Capital Activity</b>	<b>(15,208)</b>	<b>(353,697)</b>	<b>829,392</b>
Trading Gain / (Loss)	105,677	717,625	939,677
Management Fees	(13,393)	(40,180)	(40,617)
<b>Net Income (Loss)</b>	<b>92,284</b>	<b>677,445</b>	<b>899,060</b>
Accrued Carried Interest Allocation	(24,551)	(154,266)	(205,876)
<b>Ending Capital Balance</b>	<b>\$ 1,522,576</b>	<b>\$ 1,522,576</b>	<b>\$ 1,522,576</b>
Partner's Commitment Activity			
Total Commitment		\$ 2,678,675	
Less: Contributions		(1,575,206)	
Distributions subject to recall		752,536	
<b>Unfunded Capital Commitment</b>		<b>\$ 1,856,005</b>	

### Performance Summary

Internal Rate of Return 116.54%

This quarter end NAV was determined using pricing received from the manager for a significant percentage of the position values. The manager seeks generally to produce such prices using third party market data in accordance with the Fund's valuation policy.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Performance data and other information contained herein is unaudited. Information contained in this report is subject to the most recently issued policies and procedures of the administrator and to the quality, timeliness, and completeness of the transaction and data information received by, as well as the pricing, curve and data procedures provided to the administrator by the fund, the fund's custodian(s), prime broker(s), clearer(s), its investment manager(s) and or any third party data provider.

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