

Blackstone Capital Partners VII L.P.

For the Exclusive Use of State Street Custodial Services (Ireland) Ltd a/c Bahrain Mumtalakat Holding Company BSC
- Main

Capital Account Statement as of September 30, 2021

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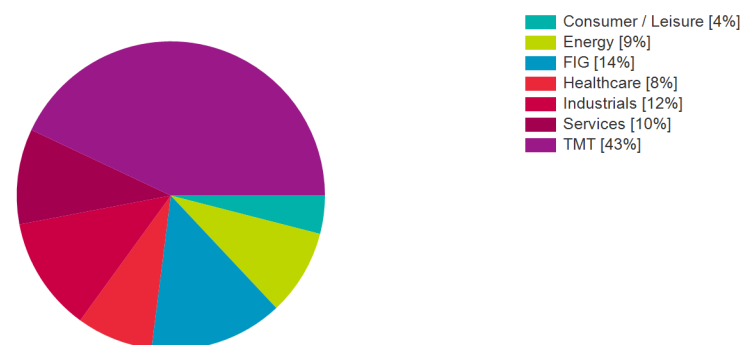
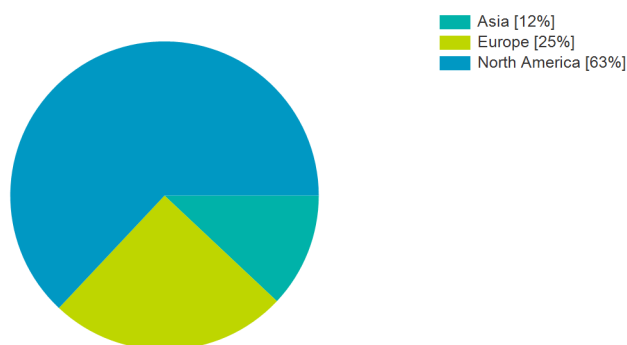
Summary

(Amount in \$ Thousands)

BCP VII AVAILABLE CAPITAL	LIMITED PARTNERS	BLACKSTONE	TOTAL INVESTMENT
Capital Available for Investment	17,500,000	500,000	18,000,000
Net Recall Capital ⁽²⁾	887,660	26,399	914,059
Adjusted Capital Available for Investment	18,387,660	526,399	18,914,059
(-) Capital Invested at 09/30/21	(16,508,861)	(473,747)	(16,982,608)
(-) Advance Drawdowns	-	-	-
(+) Pending Drawdowns	5,993	158	6,151
(-) Capital Contribution for Expenses	(317,280)	(9,364)	(326,644)
UNFUNDED CAPITAL COMMITMENT	1,553,574	43,057	1,596,631
(-) Binding Capital Commitment	(100,847)	(2,864)	(103,711)
(-) Fund Level Financing - Investments	(452,672)	(12,837)	(465,509)
(-) Fund Level Financing - Fees/Expenses	(46,031)	(1,325)	(47,356)
UNUSED/UNPAID CAPITAL COMMITMENT	954,024	26,030	980,055

PERFORMANCE	BCP VII ⁽¹⁾	LIMITED PARTNER
Gross Multiple of Invested Capital ⁽³⁾	1.93x	1.93x
Net Multiple of Invested Capital ⁽⁴⁾	1.62x	1.62x
Gross IRR ⁽⁵⁾	29.5%	29.6%
Net IRR ⁽⁶⁾	21.2%	21.1%
Capital Invested	16,982,608	4,746
Realized Proceeds ⁽⁷⁾	7,305,042	2,067
Unrealized Value ⁽⁸⁾	25,460,313	7,095
REALIZED/UNREALIZED VALUE ⁽⁸⁾	32,765,355	9,161

BCP VII Unrealized Investment Portfolio

(Remaining Invested Capital in Thousands: \$13,716,342) ⁽⁹⁾



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Limited Partner's Investment Record

(Amount in \$)

INVESTMENT NAME	INVESTMENT	REALIZED PROCEEDS ⁽¹⁾	UNREALIZED VALUE			TOTAL VALUE	TOTAL GAIN/(LOSS)	GROSS IRR ⁽²⁾⁽³⁾⁽⁴⁾	GROSS MOIC ⁽²⁾
			EXCLUDING FX GAIN/(LOSS)	FX GAIN/(LOSS)	INCLUDING FX GAIN/(LOSS)				
Aadhar Housing Finance Limited	54,577	-	179,408	(8,942)	170,466	170,466	115,889	101.4%	3.29x
AESL	17,908	539	32,593	(1,287)	31,306	31,845	13,937	41.5%	1.85x
Alight Solutions	173,993	197,095	384,587	-	384,587	581,681	407,689	46.7%	3.34x
Ayumi	20,474	10,158	16,799	(114)	16,686	26,844	6,370	14.8%	1.32x
Blue Yonder	66,142	268,168	-	-	-	268,168	202,025	34.4%	4.05x
BME	140,078	82,113	376,073	25,323	401,396	483,508	343,430	101.7%	3.27x
Bumble	189,040	398,582	324,804	-	324,804	723,386	534,346	196.8%	3.83x
CARD	82,257	-	41,128	-	41,128	41,128	(41,128)	(20.3)%	0.50x
Cerdia	72,827	3,746	50,875	-	50,875	54,621	(18,207)	(7.3)%	0.75x
Cirsa	251,326	129,750	288,477	(7,535)	280,942	410,692	159,366	26.0%	1.66x
Clarion Events LTD	158,742	305	160,433	5,970	166,403	166,708	7,966	0.4%	1.01x
Cloverleaf Cold Storage Co.	47,101	135,351	-	-	-	135,351	88,250	260.4%	2.87x
EagleClaw	155,831	-	167,518	-	167,518	167,518	11,687	2.3%	1.07x
Encore	145,721	27,376	66,773	514	67,287	94,663	(51,058)	(18.6)%	0.65x
Essel Propack	26,062	18,497	36,089	(2,227)	33,863	52,359	26,297	71.2%	2.09x
ET Rover Pipeline LLC	31,764	6,436	41,210	-	41,210	47,646	15,882	13.7%	1.50x
Fisterra Energy	15,211	32,129	15,288	-	15,288	47,416	32,205	82.6%	3.12x
Fisterra Energy III	2,382	-	2,382	-	2,382	2,382	-	0.0%	1.00x
Gavilan Resources	65,887	107	-	-	-	107	(65,779)	(78.8)%	0.00x
Geo-Young	34,638	-	41,565	(190)	41,375	41,375	6,737	10.7%	1.20x
HealthEdge	101,427	-	204,527	-	204,527	204,527	103,100	69.7%	2.02x
IntraFi	264,028	52,782	430,333	-	430,333	483,115	219,087	54.1%	1.83x
Lightstone Generation	41,102	44,569	17,326	-	17,326	61,896	20,794	20.4%	1.51x
Luminor Bank AS	160,438	-	160,438	(3,174)	157,264	157,264	(3,174)	0.0%	1.00x



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Limited Partner's Investment Record

(Amount in \$)

INVESTMENT NAME	INVESTMENT	REALIZED PROCEEDS ⁽¹⁾	UNREALIZED VALUE			TOTAL VALUE	TOTAL GAIN/(LOSS)	GROSS IRR ⁽²⁾⁽³⁾⁽⁴⁾	GROSS MOIC ⁽²⁾
			EXCLUDING FX GAIN/(LOSS)	FX GAIN/(LOSS)	INCLUDING FX GAIN/(LOSS)				
National Exhibition Centre	105,828	-	68,788	2,642	71,430	71,430	(34,397)	(17.1)%	0.65x
NIBC	191,911	-	230,293	(10,566)	219,727	219,727	27,817	N/M	1.20x
Paysafe Group PLC	209,998	210,231	215,274	-	215,274	425,504	215,507	26.9%	2.03x
Permian Pipeline Co - Grand Prix	38,337	1,842	102,181	-	102,181	104,023	65,686	54.1%	2.71x
Permian Pipeline Co - PHP	4,311	-	26,997	-	26,997	26,997	22,687	470.3%	6.26x
Primexx Holdco - Jetta	24,465	4,763	1,144	-	1,144	5,907	(18,558)	(32.4)%	0.24x
Primexx Holdco - Primexx	56,896	5,610	39,907	-	39,907	45,517	(11,379)	(5.2)%	0.80x
Primexx Holdco - Rock Ridge	21,289	-	25,547	-	25,547	25,547	4,258	6.0%	1.20x
Project Cliff Swallow	139,294	82,066	154,640	-	154,640	236,705	97,411	82.1%	1.70x
Refinitiv	366,117	152,982	943,991	-	943,991	1,096,972	730,855	55.4%	3.00x
Schenck Process Group	70,824	-	139,038	(1,349)	137,689	137,689	66,866	23.1%	1.96x
Scout24	-	872	-	-	-	872	872	N/M	N/M
ShyaHsin Packaging Co.	56,802	-	33,253	-	33,253	33,253	(23,549)	(15.2)%	0.59x
Sona Comstar	15,115	60,632	178,030	(34,790)	143,240	203,872	188,757	186.1%	15.79x
Stow	75,280	-	75,280	114	75,394	75,394	114	0.0%	1.00x
TaskUs Inc.	28,580	28,231	382,437	-	382,437	410,667	382,087	213.2%	14.37x
Team Health	267,583	-	229,322	-	229,322	229,322	(38,261)	(3.4)%	0.86x
Tradesmen	52,689	7,631	15,274	-	15,274	22,905	(29,784)	(19.5)%	0.43x
Ulterra Drilling Technologies	31,254	-	26,566	-	26,566	26,566	(4,688)	(6.3)%	0.85x
Ultimate Kronos Group BCP VII	494,702	-	794,428	-	794,428	794,428	299,726	30.3%	1.61x
Viva Annex	87,716	127,091	-	-	-	127,091	39,375	13.8%	1.45x
Vungle	87,574	-	409,227	-	409,227	409,227	321,653	136.4%	4.67x
Subtotal	4,745,521	2,089,653	7,130,244	(35,611)	7,094,632	9,184,286	4,438,765	-	-
Partnership Expenses Withheld	-	(23,077)	-	-	-	(23,077)	(23,077)	-	-



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INVESTMENT NAME	INVESTMENT	REALIZED PROCEEDS ⁽¹⁾	UNREALIZED VALUE			TOTAL VALUE	TOTAL GAIN/(LOSS)	GROSS IRR ⁽²⁾⁽³⁾⁽⁴⁾	GROSS MOIC ⁽²⁾
			EXCLUDING FX GAIN/(LOSS)	FX GAIN/(LOSS)	INCLUDING FX GAIN/(LOSS)				
TOTAL	4,745,521	2,066,576	7,130,244	(35,611)	7,094,632	9,161,208	4,415,687	29.6%	1.93x

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INVESTMENT NAME	BCP VII INVESTMENTS ⁽¹⁾							LIMITED PARTNER CAPITAL BALANCE ⁽¹⁾											
	TOTAL FUND LEVEL FINANCING AND INVESTED CAPITAL	FUND LEVEL FINANCING	INVESTMENT	RETURN OF CAPITAL	RECOUPED LOSSES	UNREALIZED APPRECIATION ⁽²⁾	UNREALIZED VALUE	INVESTMENT %	TOTAL FUND LEVEL FINANCING AND INVESTED CAPITAL	FUND LEVEL FINANCING	INVESTMENT	RETURN OF CAPITAL	RECOUPED LOSSES	REMAINING INVESTMENT	UNREALIZED APPRECIATION ⁽²⁾	UNDISTRIBUTED PROCEEDS	ADVANCE/ (PENDING) DRAWDOWNS	REMAINING FUND LEVEL FINANCING	ENDING CAPITAL BALANCE
Aadhar Housing Finance Limited	197,446,992	-	197,446,992	-	-	419,259,045	616,706,037	0.0276%	54,577	-	54,577	-	-	54,577	115,889	-	-	-	170,466
AESL	65,757,300	1,140,300	64,617,000	-	-	48,344,157	114,101,457	0.0277%	18,224	316	17,908	-	-	18,224	13,398	-	-	(316)	31,306
Alight Solutions	612,625,000	-	612,625,000	(331,164,472)	-	1,072,660,383	1,354,120,912	0.0284%	173,993	-	173,993	(94,055)	-	79,938	304,649	-	-	-	384,587
Ayumi	74,077,202	-	74,077,202	(27,925,066)	-	14,219,296	60,371,432	0.0276%	20,474	-	20,474	(7,718)	-	12,756	3,930	-	-	-	16,686
BME	505,445,975	-	505,445,975	(137,808,582)	-	1,080,726,375	1,448,363,768	0.0277%	140,078	-	140,078	(38,192)	-	101,886	299,510	-	-	-	401,396
Bumble	665,175,001	-	665,175,001	(383,275,304)	-	860,987,683	1,142,887,380	0.0284%	189,040	-	189,040	(108,925)	-	80,115	244,689	-	-	-	324,804
CARD	297,789,000	-	297,789,000	-	(142,611,647)	(6,282,853)	148,894,500	0.0276%	82,257	-	82,257	-	(41,128)	41,128	-	-	-	-	41,128
Cerdia	257,757,120	-	257,757,120	(11,047,828)	(64,739,252)	(1,909,594)	180,060,446	0.0283%	72,827	-	72,827	(3,121)	(18,831)	50,875	-	-	-	-	50,875
Cirsa	843,943,577	-	843,943,577	(264,912,606)	-	364,361,348	943,392,319	0.0298%	251,326	-	251,326	(78,891)	-	172,435	108,507	8,585	-	-	289,527
Clarion Events LTD	568,036,718	-	568,036,718	-	-	27,413,360	595,450,078	0.0279%	158,742	-	158,742	-	-	158,742	7,661	134	-	-	166,537
EagleClaw	560,428,338	-	560,428,338	-	-	42,032,118	602,460,456	0.0278%	155,831	-	155,831	-	-	155,831	11,687	-	-	-	167,518
Encore	528,271,564	-	528,271,564	(69,124,482)	(216,224,283)	979,876	243,902,675	0.0276%	145,721	-	145,721	(19,052)	(60,836)	65,833	1,454	105	-	-	67,392
Essel Propack	94,264,800	-	94,264,800	(26,222,463)	-	54,435,997	122,478,334	0.0276%	26,062	-	26,062	(7,250)	-	18,812	15,050	-	-	-	33,863
ET Rover Pipeline LLC	112,908,796	-	112,908,796	(22,878,913)	-	56,454,398	146,484,281	0.0281%	31,764	-	31,764	(6,436)	-	25,328	15,882	-	-	-	41,210
Fisterra Energy	54,925,089	-	54,925,089	(54,925,089)	-	55,213,981	55,213,981	0.0277%	15,211	-	15,211	(15,211)	-	-	15,288	-	-	-	15,288
Fisterra Energy III	9,443,480	849,201	8,594,279	-	-	-	9,443,480	0.0278%	2,621	239	2,382	-	-	2,621	-	-	-	(239)	2,382
Geo-Young	123,195,157	-	123,195,157	-	-	23,961,915	147,157,072	0.0281%	34,638	-	34,638	-	-	34,638	6,737	-	-	-	41,375
HealthEdge	447,495,912	73,295,593	374,200,319	-	-	380,371,525	827,867,436	0.0272%	121,699	20,272	101,427	-	-	121,699	103,100	-	-	(20,272)	204,527
IntraFi	952,150,917	-	952,150,917	(123,291,596)	-	723,026,832	1,551,886,153	0.0277%	264,028	-	264,028	(34,188)	-	229,840	200,493	-	-	-	430,333
Lightstone Generation	130,868,462	-	130,868,462	(61,909,250)	(13,363,632)	(428,211)	55,167,370	0.0314%	41,102	-	41,102	(19,444)	(4,332)	17,326	-	-	-	-	17,326
Luminor Bank AS	586,006,147	-	586,006,147	-	(10,583,770)	(1,010,681)	574,411,696	0.0274%	160,438	-	160,438	-	(3,174)	157,264	-	-	-	-	157,264
National Exhibition Centre	383,105,575	-	383,105,575	-	(120,680,872)	(3,840,384)	258,584,320	0.0276%	105,828	-	105,828	-	(34,397)	71,430	-	-	-	-	71,430
NIBC	699,934,979	-	699,934,979	-	-	101,452,393	801,387,372	0.0274%	191,911	-	191,911	-	-	191,911	27,817	-	3,928	-	223,656
Paysafe Group PLC	737,778,828	-	737,778,828	(320,438,691)	-	338,974,302	756,314,438	0.0285%	209,998	-	209,998	(91,208)	-	118,790	96,484	-	-	-	215,274
Permian Pipeline Co - Grand Prix	140,603,513	5,515,645	135,087,868	-	-	224,965,621	365,569,134	0.0284%	39,902	1,565	38,337	-	-	39,902	63,844	-	-	(1,565)	102,181
Permian Pipeline Co - PHP	15,453,132	-	15,453,132	-	-	81,331,872	96,785,004	0.0279%	4,311	-	4,311	-	-	4,311	22,687	-	-	-	26,997

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(Amount in \$)

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	TOTAL FUND LEVEL FINANCING AND INVESTED CAPITAL	FUND LEVEL FINANCING	INVESTMENT	RETURN OF CAPITAL	RECOUPED LOSSES	UNREALIZED APPRECIATION ⁽²⁾	UNREALIZED VALUE	INVESTMENT %	TOTAL FUND LEVEL FINANCING AND INVESTED CAPITAL	FUND LEVEL FINANCING	INVESTMENT	RETURN OF CAPITAL	RECOUPED LOSSES	REMAINING INVESTMENT	UNREALIZED APPRECIATION ⁽²⁾	UNDISTRIBUTED PROCEEDS	ADVANCE/ (PENDING) DRAWDOWNS	REMAINING FUND LEVEL FINANCING	ENDING CAPITAL BALANCE
Primexx Holdco - Jetta	86,674,169	-	86,674,169	(12,898,774)	(71,720,561)	1,997,179	4,052,013	0.0282%	24,465	-	24,465	(3,641)	(20,824)	-	1,144	-	-	-	1,144
Primexx Holdco - Primexx	197,704,260	-	197,704,260	-	(56,182,024)	(2,852,156)	138,670,080	0.0288%	56,896	-	56,896	-	(16,989)	39,907	-	-	-	-	39,907
Primexx Holdco - Rock Ridge	74,064,368	-	74,064,368	-	-	14,812,874	88,877,241	0.0287%	21,289	-	21,289	-	-	21,289	4,258	-	-	-	25,547
Project Cliff Swallow	495,403,428	-	495,403,428	(175,939,225)	24	230,515,050	549,979,277	0.0281%	139,294	-	139,294	(49,469)	-	89,825	64,815	-	-	-	154,640
Refinitiv	1,321,651,196	-	1,321,651,196	(162,816,913)	-	2,248,888,505	3,407,722,787	0.0277%	366,117	-	366,117	(45,103)	-	321,015	622,976	-	-	-	943,991
Schenck Process Group	255,739,247	-	255,739,247	-	-	241,446,760	497,186,007	0.0277%	70,824	-	70,824	-	-	70,824	66,866	-	-	-	137,689
ShyaHsin Packaging Co.	205,108,319	-	205,108,319	-	(78,885,419)	(6,148,689)	120,074,211	0.0277%	56,802	-	56,802	-	(23,549)	33,253	-	-	-	-	33,253
Sona Comstar	54,554,220	-	54,554,220	(25,916,257)	-	488,354,279	516,992,242	0.0277%	15,115	-	15,115	(7,180)	-	7,935	135,305	-	-	-	143,240
Stow	272,830,531	-	272,830,531	-	-	414,801	273,245,332	0.0276%	75,280	-	75,280	-	-	75,280	114	-	-	-	75,394
TaskUs Inc.	103,598,016	-	103,598,016	(29,573,810)	-	1,312,233,806	1,386,258,012	0.0276%	28,580	-	28,580	(8,159)	-	20,422	362,015	-	-	-	382,437
Team Health	963,919,747	-	963,919,747	-	(150,715,480)	12,887,645	826,091,913	0.0278%	267,583	-	267,583	-	(39,305)	228,277	1,045	-	-	-	229,322
Tradesmen	189,434,498	-	189,434,498	-	(130,724,858)	(3,794,900)	54,914,740	0.0278%	52,689	-	52,689	-	(37,415)	15,274	-	-	-	-	15,274
Ultrerra Drilling Technologies	113,205,639	-	113,205,639	-	(18,158,036)	1,177,191	96,224,794	0.0276%	31,254	-	31,254	-	(4,688)	26,566	-	-	-	-	26,566
Ultimate Kronos Group BCP VII	1,793,323,149	-	1,793,323,149	-	-	1,086,524,468	2,879,847,617	0.0276%	494,702	-	494,702	-	-	494,702	299,726	-	-	-	794,428
Vungle	705,595,792	384,707,874	320,887,918	-	-	1,160,627,598	1,866,223,390	0.0277%	195,547	107,973	87,574	-	-	195,547	321,653	-	-	(107,973)	409,227
Subtotal	16,497,695,152	465,508,614	16,032,186,538	(2,242,069,321)	(1,074,589,809)	12,744,785,166	25,925,821,187		4,609,040	130,365	4,478,675	(637,244)	(305,470)	3,666,327	3,558,671	8,824	3,928	(130,365)	7,107,384
Unrealized Carried Interest	-	-	-	-	-	-	-		-	-	-	-	-	-	(650,341)	-	-	-	(650,341)
Miscellaneous Accruals ⁽⁵⁾	-	-	-	-	-	-	-		-	-	-	-	-	-	(6,997)	-	-	-	(6,997)
TOTAL	16,497,695,152	465,508,614	16,032,186,538	(2,242,069,321)	(1,074,589,809)	12,744,785,166	25,925,821,187	0.0279%	4,609,040	130,365	4,478,675	(637,244)	(305,470)	3,666,327	2,901,333	8,824	3,928	(130,365)	6,450,046



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Unused/Unpaid Capital Commitment

(LP Commitment: 0.03%, Amount in \$)

	BCP VII ⁽¹⁾	LIMITED PARTNER ⁽¹⁾
Capital Commitment	18,000,000,000	5,000,000
Recall Amount ⁽³⁾	914,059,422	264,359
(-) Expired Capital ⁽⁴⁾	-	-
Adjusted Capital Available for Investment	18,914,059,422	5,264,359
(-) Capital Invested	16,982,608,379	4,745,521
(-) Advance Drawdowns	-	3,928
(+) Pending Drawdowns	(6,150,658)	-
(-) Capital Contributions for Expenses	326,643,717	91,388
UNFUNDED CAPITAL COMMITMENT	1,596,630,555	423,522
(-) Binding Capital Commitment	(103,711,215)	(28,774)
(-) Fund Level Financing - Investments	(465,508,614)	(130,365)
(-) Fund Level Financing - Fees/Expenses	(47,355,808)	(13,319)
UNUSED/UNPAID CAPITAL COMMITMENT	980,054,918	251,064



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Summary of Fees

(Excluded from Capital Commitment, Amount in \$)

	QTD	YTD	ITD
BCP VII ⁽¹⁾			
Gross Management Fees Due to Advisor	40,760,160	128,815,033	1,094,597,017
Reduction Amounts	-	-	-
Remaining Carry Forward Credit	-	-	-
NET FEES RECEIVED BY ADVISOR	40,760,160	128,815,033	1,094,597,017
LIMITED PARTNER ⁽¹⁾			
Gross Management Fees Due to Advisor	12,824	40,556	336,160
Reduction Amounts	-	-	-
Remaining Carry Forward Credit	-	-	-
NET FEES RECEIVED BY ADVISOR	12,824	40,556	336,160



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Capital Account Reconciliation

(Amount in \$)

INVESTMENT NAME	BCP VII ⁽¹⁾		LIMITED PARTNER ⁽²⁾	
	QTD 07/01/21 - 09/30/21	YTD 01/01/21 - 09/30/21	QTD 07/01/21 - 09/30/21	YTD 01/01/21 - 09/30/21
Beginning Balance	26,905,825,403	22,842,883,511	6,822,759	6,034,408
Increase (Decrease) in Unrealized Appreciation				
Aadhar Housing Finance Limited	23,044,697	169,244,521	6,370	46,782
AESL	(483,903)	50,042,044	(134)	13,869
Alight Solutions	(96,875,514)	4,270,646	(27,514)	1,213
Ayumi	(8,649,231)	(15,667,106)	(2,391)	(4,330)
Blue Yonder	(666,715,001)	(456,107,065)	(185,199)	(126,696)
BME	190,582,492	758,927,367	52,818	210,327
Bumble	(447,281,507)	301,104,052	(127,116)	85,573
CARD	(29,778,900)	(89,336,700)	(8,226)	(24,677)
Cerdia	-	(64,439,280)	-	(18,207)
Cirsa	13,297,228	71,595,794	3,960	21,321
Clarion Events LTD	(13,221,151)	(2,616,636)	(3,695)	(731)
EagleClaw	42,032,125	182,139,208	11,687	50,645
Encore	2,370,775	71,243,729	654	19,655
Essel Propack	(27,556,974)	(11,340,929)	(7,619)	(3,136)
ET Rover Pipeline LLC	-	56,454,398	-	15,882
Geo-Young	(7,619,953)	(6,600,224)	(2,142)	(1,856)
HealthEdge	-	305,780,593	-	82,882
IntraFi	65,874,255	515,810,808	18,267	143,033
Lightstone Generation	-	(55,167,370)	-	(17,326)
Luminor Bank AS	(8,604,130)	(26,205,721)	(2,356)	(7,175)
National Exhibition Centre	(5,616,000)	17,545,959	(1,551)	4,847
NIBC	58,805,348	103,171,012	16,123	28,288



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Capital Account Reconciliation

(Amount in \$)

INVESTMENT NAME	BCP VII ⁽¹⁾		LIMITED PARTNER ⁽²⁾	
	QTD 07/01/21 - 09/30/21	YTD 01/01/21 - 09/30/21	QTD 07/01/21 - 09/30/21	YTD 01/01/21 - 09/30/21
Paysafe Group PLC	(400,745,303)	(692,186,305)	(114,066)	(197,020)
Permian Pipeline Co - Grand Prix	44,931,405	151,048,483	12,751	42,867
Permian Pipeline Co - PHP	7,584,450	43,304,133	2,116	12,079
Primexx Holdco - Jetta	(2,307,032)	6,824,334	(651)	1,926
Primexx Holdco - Primexx	(19,386,046)	32,115,544	(5,579)	9,242
Primexx Holdco - Rock Ridge	3,703,218	27,908,021	1,064	8,022
Project Cliff Swallow	(78,558,752)	155,918,347	(22,089)	43,840
Refinitiv	(717,348,907)	(790,909,246)	(198,716)	(219,094)
Schenck Process Group	47,345,366	152,929,965	13,112	42,352
ShyaHsin Packaging Co.	(52,441,465)	(85,034,107)	(14,523)	(23,549)
Sona Comstar	206,602,659	463,448,732	57,242	128,405
Stow	(4,092,950)	(12,465,956)	(1,129)	(3,440)
TaskUs Inc.	692,986,209	1,100,527,631	191,179	303,610
Team Health	187,098,878	377,541,682	51,938	104,805
Ultrerra Drilling Technologies	22,641,128	39,621,974	6,251	10,939
Ultimate Kronos Group BCP VII	405,516,441	778,169,257	111,865	214,664
Viva Annex	-	(85,150,744)	-	(23,647)
Vungle	582,359,874	923,632,629	161,394	255,973
	9,493,829	4,467,093,472	(5,905)	1,232,156
Increase (Decrease) in Realized Appreciation				
Alight Solutions	359,082,120	359,082,120	49,774	49,774
Ayumi	8,828,238	8,828,238	2,088	2,088
Blue Yonder	727,291,610	727,291,610	162,784	162,784
BME	-	158,479,869	-	43,921



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Capital Account Reconciliation

(Amount in \$)

INVESTMENT NAME	BCP VII ⁽¹⁾		LIMITED PARTNER ⁽²⁾	
	QTD 07/01/21 - 09/30/21	YTD 01/01/21 - 09/30/21	QTD 07/01/21 - 09/30/21	YTD 01/01/21 - 09/30/21
Bumble	285,026,338	964,706,461	65,190	258,353
Cirsa	17,584,317	19,282,118	-	506
Encore	20,747	24,425,675	5	6,737
Paysafe Group PLC	-	388,851,095	-	110,681
Primexx Holdco - Jetta	3,976,478	3,976,478	898	898
Project Cliff Swallow	-	78,213,347	-	21,992
Refinitiv	359,720,788	359,720,788	81,198	81,198
Sona Comstar	-	192,921,993	-	53,452
TaskUs Inc.	-	45,632,807	-	12,589
Viva Annex	-	78,065,347	-	21,679
	1,761,530,635	3,409,477,945	361,936	826,650
Current Income				
Clarion Events LTD	480,634	974,336	134	272
Encore	320,482	2,986,776	71	744
IntraFi	-	5,894,434	-	1,635
Lightstone Generation	-	3,032,192	-	933
Project Cliff Swallow	18,857,803	37,715,606	4,242	9,544
Refinitiv	-	29,713,471	-	8,231
TaskUs Inc.	-	12,978,341	-	3,580
	19,658,919	93,295,157	4,447	24,940
Increase (Decrease) in Realized/Unrealized Appreciation	1,790,683,384	7,969,866,575	360,479	2,083,745
Capital Contributions				
Investments	4,130	(38,407,391)	-	(10,549)



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Capital Account Reconciliation

(Amount in \$)

INVESTMENT NAME	BCP VII ⁽¹⁾		LIMITED PARTNER ⁽²⁾	
	QTD	YTD	QTD	YTD
	07/01/21 - 09/30/21	01/01/21 - 09/30/21	07/01/21 - 09/30/21	01/01/21 - 09/30/21
Management Fees	40,760,160	128,815,033	12,824	40,556
	40,764,290	90,407,642	12,824	30,007
Distributions				
Realized Gains	(2,234,989,714)	(3,386,141,487)	(499,965)	(824,933)
Return of Capital	(914,022,697)	(1,785,572,315)	(256,095)	(501,438)
Current Income	(50,091,693)	(94,082,728)	(12,823)	(25,189)
	(3,199,104,104)	(5,265,796,530)	(768,883)	(1,351,560)
Allocation of Unrealized Carried Interest	-	-	37,101	(301,513)
Miscellaneous Accruals ⁽³⁾	(45,912,053)	(145,104,278)	(14,234)	(45,041)
ENDING BALANCE	25,492,256,920	25,492,256,920	6,450,046	6,450,046



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Capital Account Reconciliation

(Amount in \$)

RECONCILIATION OF FUND UNREALIZED VALUE TO TOTAL PARTNERS' CAPITAL BALANCE

Unrealized Value of Investments ⁽⁴⁾	25,460,312,573
(+) Undistributed Proceeds	29,686,913
(+ / -) Advance/(Pending) Drawdowns	8,176,771
(+) Miscellaneous Accruals ⁽³⁾	(5,919,337)
ENDING CAPITAL BALANCE	25,492,256,920



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Cash Activity: Capital Contributions

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCP VII		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
Encore	Blackstone Capital Partners VII.2 L.P.	01/25/2021	-	63,248	-	-
Bumble	Blackstone Capital Partners VII (IPO) NQ L.P.	02/11/2021	-	330,132,021	-	176,796
Bumble	Blackstone Capital Partners VII NQ L.P.	02/11/2021	-	(330,132,021)	-	(176,796)
NIBC	Blackstone Capital Partners (Cayman) VII NQ L.P.	02/18/2021	-	(38,139,743)	-	(10,549)
NIBC	Blackstone Capital Partners (Cayman) VII.2 NQ L.P.	02/18/2021	-	(335,025)	-	-
Encore	Blackstone Capital Partners VII.2 L.P.	07/23/2021	4,130	4,130	-	-
TOTAL CAPITAL CONTRIBUTIONS			4,130	(38,407,391)	-	(10,549)

Cash Activity: Capital Contributions for Expenses

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCP VII		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
Management Fees						
	Blackstone Capital Partners VII L.P.	02/08/2021	-	45,577,186	-	14,512
	Blackstone Capital Partners VII.2 L.P.	02/08/2021	-	456,602	-	-
	Blackstone Capital Partners VII L.P.	04/21/2021	-	41,539,410	-	13,220
	Blackstone Capital Partners VII.2 L.P.	04/21/2021	-	481,675	-	-
	Blackstone Capital Partners VII L.P.	07/29/2021	40,291,157	40,291,157	12,824	12,824
	Blackstone Capital Partners VII.2 L.P.	07/29/2021	469,003	469,003	-	-
			40,760,160	128,815,033	12,824	40,556
TOTAL CAPITAL CONTRIBUTIONS FOR EXPENSES			40,760,160	128,815,033	12,824	40,556



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Cash Activity: Distributions

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCP VII		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
Return of Capital						
Encore	Blackstone Capital Partners VII L.P.	01/25/2021	-	274,636	-	77
Encore	Blackstone Capital Partners VII.2 L.P.	01/25/2021	-	64,106	-	-
Viva Annex	Blackstone Capital Partners (Cayman) VII L.P.	02/18/2021	-	107,830,711	-	26,258
Viva Annex	Blackstone Capital Partners (Cayman) VII NQ L.P.	02/18/2021	-	21,957,472	-	10,205
Viva Annex	Blackstone Capital Partners (Cayman) VII.2 L.P.	02/18/2021	-	1,089,983	-	-
Viva Annex	Blackstone Capital Partners (Cayman) VII.2 NQ L.P.	02/18/2021	-	422,108	-	-
Bumble	Blackstone Capital Partners VII (IPO) NQ L.P.	03/04/2021	-	109,116,008	-	58,435
Bumble	Blackstone Capital Partners VII NQ L.P.	03/04/2021	-	96,499,610	-	-
BME	Blackstone Capital Partners (Cayman) VII NQ L.P.	05/07/2021	-	136,033,992	-	38,192
BME	Blackstone Capital Partners (Cayman) VII.2 NQ L.P.	05/07/2021	-	1,774,589	-	-
Encore	Blackstone Capital Partners VII L.P.	05/07/2021	-	170,626	-	48
Encore	Blackstone Capital Partners VII.2 L.P.	05/07/2021	-	2,154	-	-
Paysafe Group PLC	Blackstone Capital Partners (Cayman) VII L.P.	05/07/2021	-	319,203,154	-	90,856
Encore	Blackstone Capital Partners VII L.P.	06/11/2021	-	67,574,581	-	18,878
Encore	Blackstone Capital Partners VII.2 L.P.	06/11/2021	-	857,064	-	-
TaskUs Inc.	Blackstone Capital Partners VII L.P.	06/24/2021	-	8,570,210	-	2,394
TaskUs Inc.	Blackstone Capital Partners VII.2 L.P.	06/24/2021	-	108,612	-	-
Alight Solutions	Blackstone Capital Partners VII NQ L.P.	07/23/2021	133,042,521	133,042,521	38,236	38,236
Alight Solutions	Blackstone Capital Partners VII.2 NQ L.P.	07/23/2021	1,585,176	1,585,176	-	-
Bumble	Blackstone Capital Partners VII (IPO) NQ L.P.	07/23/2021	31,479,639	31,479,639	16,858	16,858
Bumble	Blackstone Capital Partners VII NQ L.P.	07/23/2021	27,839,846	27,839,846	-	-



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Cash Activity: Distributions

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCP VII		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
Cirsa	Blackstone Capital Partners (Cayman) VII L.P.	07/23/2021	1,169,189	1,169,189	348	348
Encore	Blackstone Capital Partners VII L.P.	07/23/2021	38,973	38,973	11	11
Encore	Blackstone Capital Partners VII.2 L.P.	07/23/2021	492	492	-	-
Primexx Holdco - Jetta	Blackstone Capital Partners VII Q L.P.	07/23/2021	12,898,774	12,898,774	3,641	3,641
Project Cliff Swallow	Blackstone Capital Partners VII NQ L.P.	07/23/2021	175,939,225	175,939,225	49,469	49,469
Sona Comstar	Blackstone Capital Partners (Cayman) VII L.P.	07/23/2021	25,628,337	25,628,337	7,180	7,180
Sona Comstar	Blackstone Capital Partners (Cayman) VII.2 L.P.	07/23/2021	287,920	287,920	-	-
Refinitiv	Blackstone Capital Partners (Cayman) VII L.P.	08/19/2021	161,007,970	161,007,970	45,103	45,103
Refinitiv	Blackstone Capital Partners (Cayman) VII.2 L.P.	08/19/2021	1,808,943	1,808,943	-	-
Ayumi	Blackstone Capital Partners (Cayman) VII L.P.	09/23/2021	27,546,478	27,546,478	7,718	7,718
Ayumi	Blackstone Capital Partners (Cayman) VII.2 L.P.	09/23/2021	378,588	378,588	-	-
Blue Yonder	Blackstone Capital Partners VII L.P.	09/23/2021	235,391,214	235,391,214	66,142	66,142
Blue Yonder	Blackstone Capital Partners VII.2 L.P.	09/23/2021	2,721,286	2,721,286	-	-
Bumble	Blackstone Capital Partners VII (IPO) NQ L.P.	09/23/2021	39,937,953	39,937,953	21,388	21,388
Bumble	Blackstone Capital Partners VII NQ L.P.	09/23/2021	35,320,173	35,320,173	-	-
			914,022,697	1,785,572,315	256,095	501,438
Gain on Disposition						
Encore	Blackstone Capital Partners VII L.P.	01/25/2021	-	154,987	-	43
Encore	Blackstone Capital Partners VII.2 L.P.	01/25/2021	-	1,956	-	-
Paysafe Group PLC	Blackstone Capital Partners (Cayman) VII L.P.	01/25/2021	-	9,315,889	-	2,652
Viva Annex	Blackstone Capital Partners (Cayman) VII L.P.	02/18/2021	-	64,111,381	-	15,612
Viva Annex	Blackstone Capital Partners (Cayman) VII NQ L.P.	02/18/2021	-	13,054,944	-	6,067



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Cash Activity: Distributions

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCP VII		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
Viva Annex	Blackstone Capital Partners (Cayman) VII.2 L.P.	02/18/2021	-	648,056	-	-
Viva Annex	Blackstone Capital Partners (Cayman) VII.2 NQ L.P.	02/18/2021	-	250,967	-	-
Bumble	Blackstone Capital Partners VII (IPO) NQ L.P.	03/04/2021	-	242,085,027	-	129,644
Bumble	Blackstone Capital Partners VII NQ L.P.	03/04/2021	-	214,094,230	-	-
BME	Blackstone Capital Partners (Cayman) VII NQ L.P.	05/07/2021	-	146,489,432	-	40,924
BME	Blackstone Capital Partners (Cayman) VII.2 NQ L.P.	05/07/2021	-	1,973,175	-	-
Encore	Blackstone Capital Partners VII L.P.	05/07/2021	-	95,305	-	27
Encore	Blackstone Capital Partners VII.2 L.P.	05/07/2021	-	1,203	-	-
Paysafe Group PLC	Blackstone Capital Partners (Cayman) VII L.P.	05/07/2021	-	388,851,095	-	110,681
Sona Comstar	Blackstone Capital Partners (Cayman) VII L.P.	05/07/2021	-	102,993	-	29
Sona Comstar	Blackstone Capital Partners (Cayman) VII.2 L.P.	05/07/2021	-	1,157	-	-
Encore	Blackstone Capital Partners VII L.P.	06/11/2021	-	23,983,360	-	6,700
Encore	Blackstone Capital Partners VII.2 L.P.	06/11/2021	-	303,810	-	-
TaskUs Inc.	Blackstone Capital Partners VII L.P.	06/24/2021	-	45,061,731	-	12,589
TaskUs Inc.	Blackstone Capital Partners VII.2 L.P.	06/24/2021	-	571,077	-	-
Alight Solutions	Blackstone Capital Partners VII NQ L.P.	07/23/2021	354,854,101	354,854,101	49,774	49,774
Alight Solutions	Blackstone Capital Partners VII.2 NQ L.P.	07/23/2021	4,228,019	4,228,019	-	-
Bumble	Blackstone Capital Partners VII (IPO) NQ L.P.	07/23/2021	114,444,266	114,444,266	63,518	63,518
Bumble	Blackstone Capital Partners VII NQ L.P.	07/23/2021	109,056,600	109,056,600	-	-
Cirsa	Blackstone Capital Partners (Cayman) VII L.P.	07/23/2021	1,697,800	1,697,800	506	506
Encore	Blackstone Capital Partners VII L.P.	07/23/2021	20,985	20,985	6	6



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Cash Activity: Distributions

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCP VII		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
Encore	Blackstone Capital Partners VII.2 L.P.	07/23/2021	265	265	-	-
Project Cliff Swallow	Blackstone Capital Partners VII NQ L.P.	07/23/2021	78,213,347	78,213,347	21,992	21,992
Sona Comstar	Blackstone Capital Partners (Cayman) VII L.P.	07/23/2021	190,675,708	190,675,708	53,423	53,423
Sona Comstar	Blackstone Capital Partners (Cayman) VII.2 L.P.	07/23/2021	2,142,135	2,142,135	-	-
Refinitiv	Blackstone Capital Partners (Cayman) VII L.P.	08/19/2021	350,708,914	350,708,914	79,787	79,787
Refinitiv	Blackstone Capital Partners (Cayman) VII.2 L.P.	08/19/2021	3,824,910	3,824,910	-	-
Ayumi	Blackstone Capital Partners (Cayman) VII L.P.	09/23/2021	8,708,551	8,708,551	2,088	2,088
Ayumi	Blackstone Capital Partners (Cayman) VII.2 L.P.	09/23/2021	119,687	119,687	-	-
Blue Yonder	Blackstone Capital Partners VII L.P.	09/23/2021	718,979,706	718,979,706	162,784	162,784
Blue Yonder	Blackstone Capital Partners VII.2 L.P.	09/23/2021	8,311,904	8,311,904	-	-
Bumble	Blackstone Capital Partners VII (IPO) NQ L.P.	09/23/2021	150,745,466	150,745,466	65,190	65,190
Bumble	Blackstone Capital Partners VII NQ L.P.	09/23/2021	134,280,872	134,280,872	-	-
Primexx Holdco - Jetta	Blackstone Capital Partners VII Q L.P.	09/23/2021	3,976,478	3,976,478	898	898
			2,234,989,714	3,386,141,487	499,965	824,933
Current Income						
Encore	Blackstone Capital Partners VII L.P.	01/25/2021	-	1,132,610	-	316
Encore	Blackstone Capital Partners VII.2 L.P.	01/25/2021	-	16,904	-	-
IntraFi	Blackstone Capital Partners VII NQ L.P.	01/25/2021	-	5,819,067	-	1,635
IntraFi	Blackstone Capital Partners VII.2 NQ L.P.	01/25/2021	-	75,367	-	-
Lightstone Generation	Blackstone Capital Partners VII NQ L.P.	01/25/2021	-	439,173	-	138
Clarion Events LTD	Blackstone Capital Partners (Cayman) VII L.P.	05/07/2021	-	487,709	-	138



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Cash Activity: Distributions

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCP VII		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
Clarion Events LTD	Blackstone Capital Partners (Cayman) VII.2 L.P.	05/07/2021	-	5,994	-	-
Encore	Blackstone Capital Partners VII L.P.	05/07/2021	-	1,429,663	-	399
Encore	Blackstone Capital Partners VII.2 L.P.	05/07/2021	-	18,045	-	-
Lightstone Generation	Blackstone Capital Partners VII NQ L.P.	05/07/2021	-	2,730,360	-	858
Project Cliff Swallow	Blackstone Capital Partners VII NQ L.P.	06/11/2021	-	18,857,803	-	5,302
TaskUs Inc.	Blackstone Capital Partners VII L.P.	06/24/2021	-	12,815,922	-	3,580
TaskUs Inc.	Blackstone Capital Partners VII.2 L.P.	06/24/2021	-	162,419	-	-
Encore	Blackstone Capital Partners VII L.P.	07/23/2021	1,203,396	1,203,396	274	274
Encore	Blackstone Capital Partners VII.2 L.P.	07/23/2021	15,189	15,189	-	-
Lightstone Generation	Blackstone Capital Partners VII NQ L.P.	07/23/2021	301,833	301,833	76	76
Refinitiv	Blackstone Capital Partners (Cayman) VII L.P.	07/23/2021	29,383,346	29,383,346	8,231	8,231
Refinitiv	Blackstone Capital Partners (Cayman) VII.2 L.P.	07/23/2021	330,125	330,125	-	-
Project Cliff Swallow	Blackstone Capital Partners VII NQ L.P.	09/23/2021	18,857,804	18,857,804	4,242	4,242
			50,091,693	94,082,728	12,823	25,189
TOTAL DISTRIBUTIONS			3,199,104,104	5,265,796,530	768,883	1,351,560

Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCP VII	LIMITED PARTNER
Allocation of Current Income				
Clarion Events LTD	Recouped Losses	05/07/2021	479,920	138
Clarion Events LTD	Gain on Current Income	05/07/2021	13,783	-



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Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCP VII	LIMITED PARTNER
Encore	Recouped Losses	01/25/2021	1,117,820	316
Encore	Gain on Current Income	01/25/2021	31,694	-
Encore	Recouped Losses	05/07/2021	1,407,794	399
Encore	Gain on Current Income	05/07/2021	39,915	-
Encore	Recouped Losses	07/23/2021	24,268	-
Encore	Gain on Current Income	07/23/2021	1,194,317	274
IntraFi	Recouped Losses	01/25/2021	5,731,542	1,635
IntraFi	Gain on Current Income	01/25/2021	162,891	-
Lightstone Generation	Recouped Losses	01/25/2021	425,537	138
Lightstone Generation	Gain on Current Income	01/25/2021	13,635	-
Lightstone Generation	Recouped Losses	05/07/2021	2,645,587	858
Lightstone Generation	Gain on Current Income	05/07/2021	84,773	-
Lightstone Generation	Recouped Losses	07/23/2021	(882,357)	-
Lightstone Generation	Gain on Current Income	07/23/2021	1,184,190	76
Project Cliff Swallow	Recouped Losses	06/11/2021	18,274,255	5,302
Project Cliff Swallow	Gain on Current Income	06/11/2021	583,547	-
Project Cliff Swallow	Gain on Current Income	09/23/2021	18,857,804	4,242
Refinitiv	Recouped Losses	07/23/2021	6,681,248	1,795
Refinitiv	Gain on Current Income	07/23/2021	23,032,222	6,436
TaskUs Inc.	Recouped Losses	06/24/2021	12,567,488	3,580
TaskUs Inc.	Gain on Current Income	06/24/2021	410,853	-
TOTAL CURRENT INCOME ALLOCATION			94,082,728	25,189

Allocation of Gains on Dispositions



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Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCP VII	LIMITED PARTNER
Alight Solutions	Allocated Fees and Expenses	07/23/2021	11,673,389	3,716
Alight Solutions	Recouped Losses	07/23/2021	5,505,610	-
Alight Solutions	Gain on Disposition	07/23/2021	341,903,121	46,058
			359,082,120	49,774
Ayumi	Allocated Fees and Expenses	09/23/2021	2,269,841	679
Ayumi	Gain on Disposition	09/23/2021	6,558,397	1,409
			8,828,238	2,088
Blue Yonder	Allocated Fees and Expenses	09/23/2021	19,347,811	5,818
Blue Yonder	Gain on Disposition	09/23/2021	707,943,799	156,966
			727,291,610	162,784
BME	Allocated Fees and Expenses	05/07/2021	172,888	-
BME	Recouped Losses	05/07/2021	144,184,780	40,924
BME	Gain on Disposition	05/07/2021	4,104,939	-
			148,462,607	40,924
Bumble	Allocated Fees and Expenses	03/04/2021	22,402,726	7,489
Bumble	Recouped Losses	03/04/2021	420,998,691	122,156
Bumble	Gain on Disposition	03/04/2021	12,777,840	-
			456,179,257	129,644
Bumble	Allocated Fees and Expenses	07/23/2021	2,190,543	668
Bumble	Recouped Losses	07/23/2021	2,482,008	-
Bumble	Gain on Disposition	07/23/2021	218,828,314	62,850
			223,500,866	63,518
Bumble	Allocated Fees and Expenses	09/23/2021	6,268,375	1,937
Bumble	Gain on Disposition	09/23/2021	278,757,963	63,253
			285,026,338	65,190



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Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCP VII	LIMITED PARTNER
Cirsa	Allocated Fees and Expenses	07/23/2021	89,287	30
Cirsa	Recouped Losses	07/23/2021	13,334	-
Cirsa	Gain on Disposition	07/23/2021	1,595,179	476
			1,697,800	506
Encore	Recouped Losses	01/25/2021	152,616	43
Encore	Gain on Disposition	01/25/2021	4,327	-
			156,943	43
Encore	Allocated Fees and Expenses	05/07/2021	12,730	4
Encore	Recouped Losses	05/07/2021	81,117	23
Encore	Gain on Disposition	05/07/2021	2,661	-
			96,508	27
Encore	Allocated Fees and Expenses	06/11/2021	10,463,410	3,329
Encore	Recouped Losses	06/11/2021	12,747,843	3,371
Encore	Gain on Disposition	06/11/2021	1,075,918	-
			24,287,171	6,700
Encore	Allocated Fees and Expenses	07/23/2021	19,880	6
Encore	Recouped Losses	07/23/2021	272	-
Encore	Gain on Disposition	07/23/2021	1,099	-
			21,250	6



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Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCP VII	LIMITED PARTNER
Paysafe Group PLC	Recouped Losses	01/25/2021	9,051,021	2,652
Paysafe Group PLC	Gain on Disposition	01/25/2021	264,868	-
			9,315,889	2,652
Paysafe Group PLC	Allocated Fees and Expenses	05/07/2021	19,194,379	5,896
Paysafe Group PLC	Recouped Losses	05/07/2021	358,600,940	104,785
Paysafe Group PLC	Gain on Disposition	05/07/2021	11,055,776	-
			388,851,095	110,681
Primexx Holdco - Jetta	Gain on Disposition	09/23/2021	3,976,478	898
			3,976,478	898
Project Cliff Swallow	Allocated Fees and Expenses	07/23/2021	16,430	-
Project Cliff Swallow	Recouped Losses	07/23/2021	(82,403,840)	(23,946)
Project Cliff Swallow	Gain on Disposition	07/23/2021	160,600,757	45,938
			78,213,347	21,992
Refinitiv	Allocated Fees and Expenses	08/19/2021	22,034,606	6,780
Refinitiv	Recouped Losses	08/19/2021	2,178,712	-
Refinitiv	Gain on Disposition	08/19/2021	330,320,505	73,007
			354,533,824	79,787
Sona Comstar	Recouped Losses	05/07/2021	101,267	29
Sona Comstar	Gain on Disposition	05/07/2021	2,883	-
			104,150	29
Sona Comstar	Allocated Fees and Expenses	07/23/2021	30,468	-
Sona Comstar	Recouped Losses	07/23/2021	6,184,739	-
Sona Comstar	Gain on Disposition	07/23/2021	186,602,636	53,423
			192,817,843	53,423



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Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCP VII	LIMITED PARTNER
TaskUs Inc.	Allocated Fees and Expenses	06/24/2021	681,095	203
TaskUs Inc.	Recouped Losses	06/24/2021	43,471,345	12,386
TaskUs Inc.	Gain on Disposition	06/24/2021	1,480,367	-
			45,632,807	12,589
Viva Annex	Allocated Fees and Expenses	02/18/2021	4,109,930	975
Viva Annex	Recouped Losses	02/18/2021	71,786,935	20,704
Viva Annex	Gain on Disposition	02/18/2021	2,168,482	-
			78,065,347	21,679
TOTAL GAIN ALLOCATED			3,386,141,487	824,933



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Realizations & Distributions

(Amount in \$)

INVESTMENT NAME	BCP VII ⁽¹⁾ REALIZATIONS				LIMITED PARTNER ⁽¹⁾ DISTRIBUTIONS				
	RECOUPED LOSSES ⁽²⁾	RETURN OF CAPITAL	GAIN	TOTAL	RECOUPED LOSSES	REALIZED PROCEEDS	RETURN OF CAPITAL	NET GAIN ⁽²⁾	TOTAL DISTRIBUTION
AESL	-	-	1,945,839	1,945,839	-	539	-	539	539
Alight Solutions	-	331,164,472	362,800,709	693,965,181	-	197,095	94,055	50,830	144,885
Ayumi	-	27,925,066	8,828,238	36,753,303	-	10,158	7,718	2,088	9,806
Blue Yonder	-	238,112,500	727,291,610	965,404,110	-	268,168	66,142	162,784	228,926
BME	-	137,808,582	148,462,607	286,271,188	-	82,113	38,192	40,924	79,116
Bumble	-	383,275,304	1,019,213,636	1,402,488,940	-	398,582	108,925	273,843	382,769
CARD	142,611,647	-	-	-	32,903	-	-	-	-
Cerdia	64,739,252	11,047,828	2,209,566	13,257,394	18,831	3,746	3,121	624	3,746
Cirsa	-	264,912,606	170,782,846	435,695,452	-	121,166	75,543	45,623	121,166
Clarion Events LTD	-	-	1,090,063	1,090,063	-	171	-	171	171
Cloverleaf Cold Storage Co.	-	162,953,676	305,313,254	468,266,930	-	135,351	47,101	77,918	125,019
Encore	216,224,283	69,124,482	29,132,966	98,257,448	60,085	27,271	19,041	7,880	26,921
Essel Propack	-	26,222,463	279,275	26,501,738	-	18,497	7,250	77	7,327
ET Rover Pipeline LLC	-	22,878,913	-	22,878,913	-	6,436	6,436	-	6,436
Fisterra Energy	-	54,925,089	50,629,102	105,554,191	-	32,129	15,211	14,051	29,262
Gavilan Resources	226,922,811	-	380,798	380,798	65,887	107	-	107	107
IntraFi	-	123,291,596	51,630,492	174,922,088	-	52,782	34,188	14,317	48,505
Lightstone Generation	13,363,632	61,909,250	79,998,433	141,907,683	4,332	44,569	19,444	21,645	41,089
Luminor Bank AS	10,583,770	-	-	-	819	-	-	-	-
National Exhibition Centre	120,680,872	-	-	-	32,846	-	-	-	-
Paysafe Group PLC	-	320,438,691	418,159,472	738,598,163	-	210,231	91,208	119,023	210,231
Permian Pipeline Co - Grand Prix	-	-	6,491,921	6,491,921	-	1,842	-	1,842	1,842
Primexx Holdco - Jetta	71,720,561	12,898,774	3,976,478	16,875,252	20,824	4,763	3,641	898	4,539

Realizations & Distributions

(Amount in \$)

INVESTMENT NAME	BCP VII ⁽¹⁾ REALIZATIONS				LIMITED PARTNER ⁽¹⁾ DISTRIBUTIONS				
	RECOUPED LOSSES ⁽²⁾	RETURN OF CAPITAL	GAIN	TOTAL	RECOUPED LOSSES	REALIZED PROCEEDS	RETURN OF CAPITAL	NET GAIN ⁽²⁾	TOTAL DISTRIBUTION
Primexx Holdco - Primexx	56,182,024	-	19,493,328	19,493,328	11,410	5,610	-	5,610	5,610
Project Cliff Swallow	(24)	175,939,225	115,928,954	291,868,179	-	82,066	49,469	31,536	81,005
Refinitiv	-	162,816,913	384,247,295	547,064,208	-	152,982	45,103	88,019	133,121
Scout24	-	-	3,152,723	3,152,723	-	872	-	872	872
ShyaHsin Packaging Co.	78,885,419	-	-	-	9,026	-	-	-	-
Sona Comstar	-	25,916,257	192,921,993	218,838,250	-	60,632	7,180	53,452	60,632
TaskUs Inc.	-	29,573,810	72,757,681	102,331,491	-	28,231	8,159	20,072	28,231
Team Health	150,715,480	-	-	-	90,199	-	-	-	-
Tradesmen	130,724,858	-	27,436,956	27,436,956	37,415	7,631	-	7,631	7,631
Ulterra Drilling Technologies	18,158,036	-	-	-	10,939	-	-	-	-
Viva Annex	-	315,858,092	141,492,549	457,350,641	-	127,091	87,716	39,305	127,021
Subtotal	1,301,512,619	2,958,993,590	4,346,048,782	7,305,042,372	395,515	2,080,830	834,845	1,081,681	1,916,525
Short Term Net Income	-	-	-	-	-	-	-	-	-
Undistributed Proceeds	-	-	-	-	-	8,824	-	-	-
Partnership Expenses Withheld	-	-	-	-	-	(23,077)	-	-	-
TOTAL	1,301,512,619	2,958,993,590	4,346,048,782	7,305,042,372	395,515	2,066,576	834,845	1,081,681	1,916,525



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Fees & Fee Offsets

(Amount in \$)

	YEAR TO DATE
Management Fees Billed by the Advisor to BCP VII	128,815,033
TOTAL FEES RECEIVED BY BCP VII'S INVESTMENT ADVISOR	128,815,033

	INCEPTION TO DATE
Management Fees Billed by the Advisor to BCP VII	1,094,597,017
TOTAL FEES RECEIVED BY BCP VII'S INVESTMENT ADVISOR	1,094,597,017

Summary of Carried Interest

(Amount in \$)

	BCP VII	LIMITED PARTNER
Unrealized Carried Interest as of September 30, 2021	2,281,359,656	650,341
Unrealized Clawback as of September 30, 2021	-	-
Realized Carried Interest (Year to Date)	456,109,874	132,689
Realized Carried Interest (Inception to Date)	501,989,769	146,482



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Appendix

Summary

Note: Numbers may not foot due to rounding. All figures as of September 30, 2021.

- (1) Includes Alternative Investment Vehicles and Parallel Funds and excludes Blackstone Co-Investment vehicles.
- (2) Net of expired capital. Recall amount increases the Unpaid Capital Commitment as defined in the Partnership Agreement.
- (3) Represents Gross MOIC, calculated before management fees, servicing fees (if any), expenses and the general partner's allocation of profits.
- (4) Represents Net MOIC, calculated after management fees, servicing fees (if any), expenses and the general partner's allocation of profits.
- (5) Gross IRR represents the compound annual rate of return based on actual Fund cash flows and valuations as of 09/30/21, before management fees, servicing fees (if any) and the general partner's allocation of profits but after expenses withheld from distributions.
- (6) Net IRR represents the compound annual rate of return based on actual Limited Partner(s) cash flows and valuations as of 09/30/21, after management fees, servicing fees (if any), expenses and the general partner's allocation of profits.
- (7) Realized Proceeds are net of Partnership Expenses withheld from distributions. Excludes Carried Interest Distributions and Temporary Investment Income.
- (8) Excludes fund level financing.
- (9) Includes investments that have not been fully disposed or written-off.

Limited Partner's Investment Record

Note: Past performance is not necessarily indicative of future results. There can be no assurance that the Fund will achieve its objectives or avoid losses. These Gains or Losses do not reflect ultimate returns to investors, which would be reduced by fees, expenses and carried interest.

- (1) Realized Proceeds exclude Carried Interest Distributions and Temporary Investment Income.
- (2) For individual investments, Gross IRR and MOIC exclude unrealized foreign currency gain / (loss) and partnership expenses withheld from proceeds. Total Gross IRR & MOIC are net of unrealized foreign currency gain / (loss) and partnership expenses withheld from proceeds.
- (3) Gross IRR represents the compound annual rate of return based on actual cash flows and valuations as of 09/30/21, before management fees, servicing fees (if any), drawdown for expenses and the general partner's allocation of profits but after expenses withheld from distributions.
- (4) TL Represents Total Loss or Near Total Loss on investment. IRR is in calculable for investments with recurrent negative cash flows without material corresponding positive cash flows or remaining value.

Capital Account Statement

- (1) Includes Alternative Investment Vehicles and Parallel Funds and excludes Blackstone Co-Investment Vehicles.
- (2) Unrealized Appreciation / (Depreciation) is based on estimates of unrealized fair values. Actual amounts realized may be significantly different.
- (3) Recall Amount increases the Unpaid Capital Commitment as defined in the Partnership Agreement.
- (4) Expired capital represents the amount of Capital Commitment that can no longer be drawn in accordance with the Partnership Agreement.
- (5) May include Partnership Expenses funded using the Fund's credit facility.

Capital Account Reconciliation

- (1) Includes Alternative Investment Vehicles and Parallel Funds and excludes Blackstone Co-Investment Vehicles.
- (2) Limited Partner amounts excludes tax provisions and expenses related to their participation in certain investments made through blocker/feeder entities.
- (3) May include Partnership Expenses funded using the Fund's credit facility.



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(4) Excludes fund level financing.

Realizations & Distributions

- (1) Includes Alternative Investment Vehicles and Parallel Funds and excludes Blackstone Co-Investment Participation. Reflects all distributions. For U.S. tax information reference the respective Schedule K-1.
- (2) Returns of capital in connection with writedowns are included in the realized gains of the investments through which these losses were recouped. Net Gain is after Carried Interest Distribution and Partnership Expenses.



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Unless otherwise indicated, all internal rates of return are presented on a "gross" basis (i.e., before management fees, organizational expenses, and the general partner's allocation of profit, but after expenses withheld from distributions). Investments valued at original cost are included in the computation of the unrealized returns. Actual realized returns on unrealized investments will depend on, among other factors, future operating results, the value of the assets, and market conditions at the time of disposition, any related transaction costs, and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the valuations used in the performance data contained herein are based. Accordingly, the actual realized returns on these unrealized investments may differ materially from the returns indicated herein. Statements contained herein that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs, and may constitute forward-looking statements. Due to various risks and uncertainties, actual events or results may differ materially from such forward-looking statements, and undue reliance should not be placed thereon.

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