



StepStone Secondary Opportunities Fund III, L.P.
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: StepStone Atlas Opportunities Fund, LP
Commitment: \$10,000,000

	Current Quarter	Year to Date	Inception to Date
Beginning Capital Account	\$ 10,793,980	\$ 10,126,114	\$ -
Contributions for investments	180,256	419,285	9,908,753
Contributions for management fees and expenses ⁽¹⁾	21,147	70,136	616,581
Distributions	(682,948)	(2,259,063)	(5,884,381)
Net contributions/(distributions)	(481,545)	(1,769,642)	4,640,953
Net operating gain/(loss)	(6,978)	(15,039)	(160,312)
Management fees	(21,147)	(70,136)	(589,516)
Realized gain/(loss) on investments	616,165	1,056,546	3,257,574
Net change in unrealized appreciation/(depreciation) on investments	49,723	1,901,779	4,611,712
Net change in partner's capital resulting from operations	637,763	2,873,150	7,119,457
Carried interest allocation	(79,720)	(359,144)	(889,932)
Capital Account, September 30, 2021⁽²⁾⁽³⁾	\$ 10,870,478	\$ 10,870,478	\$ 10,870,478
Outstanding Commitment			
Total commitment			\$ 10,000,000
Less contributions			(10,525,334)
Plus recallable distributions			3,139,597
Ending unfunded commitment			\$ 2,614,263

⁽¹⁾ Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

⁽²⁾ Balance may not sum due to rounding

⁽³⁾ Capital Account at September 30, 2021 has been adjusted to reflect the upcoming secondary sale