



StepStone VMB Secondary Opportunities Fund Holdings SCSp

Schedule of Partner's Capital Account - (Unaudited)

Expressed in US Dollars

For the Periods Ended September 30, 2021

Name of Partner: StepStone Partners, L.P. (Carry)

Commitment: -

	Current Quarter	Year to Date	Inception to Date
Beginning Capital Account	\$ 1,237,007	\$ 319,993	\$ -
Contributions for investments	-	-	-
Contributions for management fees and expenses ⁽¹⁾	-	-	-
Distributions	-	-	-
Net contributions/(distributions)	-	-	-
Net operating gain/(loss)	-	-	-
Management fees	-	-	-
Realized gain/(loss) on investments	-	-	-
Net change in unrealized appreciation/(depreciation) on investments	-	-	-
Net change in partner's capital resulting from operations	-	-	-
Carried interest allocation	407,266	1,324,280	1,644,273
Capital Account, September 30, 2021⁽²⁾	\$ 1,644,273	\$ 1,644,273	\$ 1,644,273
Outstanding Commitment			
Total commitment			\$ -
Less contributions			-
Plus recallable distributions			-
Ending unfunded commitment			\$ -

⁽¹⁾ Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

⁽²⁾ Balance may not sum due to rounding