



## Capital Account Statement

For the period ended September 30, 2021

Fund: Caprock Partners Value-Add Industrial Fund III, L.P.

Investor: Texas Education Agency

Commitment:	\$ 35,000,000
Paid in capital:	<u>\$ 9,647,147</u>
Remaining:	\$ 25,352,853

	Quarter to Date	Year to Date	Inception to Date
Partner's capital, beginning	\$ 6,227,098	\$ 4,810,625	\$ 0
Contributions	\$ 3,301,809	\$ 4,643,934	\$ 9,647,147
Distributions	\$ 0	\$ 0	\$ 0
Syndication costs	(\$ 52,380)	(\$ 166,281)	(\$ 256,320)
Net investment income/(loss)			
Management fees	(\$ 37,138)	(\$ 98,900)	(\$ 323,732)
Operating income/(loss)	(\$ 56,874)	(\$ 151,469)	(\$ 492,203)
<b>Total net investment income/(loss)</b>	<u><b>(\$ 94,012)</b></u>	<u><b>(\$ 250,369)</b></u>	<u><b>(\$ 815,935)</b></u>
Net realized gain/(loss) on investments	\$ 0	\$ 0	\$ 0
Net unrealized gain/(loss) on investments	\$ 452,186	\$ 796,792	\$ 1,259,809
Partner's capital, ending	<u><u>\$ 9,834,701</u></u>	<u><u>\$ 9,834,701</u></u>	<u><u>\$ 9,834,701</u></u>

The partner's capital presented in this report is unaudited.