

**ABS CAPITAL PARTNERS VII OFFSHORE, L.P.**  
**INDIVIDUAL PARTNER'S CAPITAL ACCOUNT SUMMARY**

Twelve Months Ended 9/30/2021

StepStone H Opportunities Fund

(Unaudited)

**Partner Subscription Summary:**

Partner Subscription/Total Fund Subscription 7.54%

Initial Subscription	\$ 40,000,000
Contributions	38,960,676
Remaining Subscription	<u>\$ 1,039,324</u>
Recallable Distributions	3,680,345
Distributions Recalled	<u>(2,703,959)</u>
Remaining Recallable Distributions (Note 5)	<u>\$ 976,386</u>
Total Callable Capital	<u>\$ 2,015,710</u>

Total Distributions Plus Ending Capital	\$ 77,833,204
Total Contributions	<u>\$ 38,960,676</u>
Net Return Multiple	<u>2.0x</u>

	<b>Three Months Ended 31-Dec-2020</b>	<b>Three Months Ended 31-Mar-2021</b>	<b>Three Months Ended 30-Jun-2021</b>	<b>Three Months Ended 30-Sept-2021</b>	<b>Twelve Months Ended 30-Sept-2021</b>	<b>Fund to Date Through 30-Sept-2021</b>
<b>Partner Capital Account Summary:</b>						
Beginning Account Balance	\$ 46,246,136	\$ 19,280,410	\$ 16,603,758	\$ 17,986,557	\$ 46,246,136	\$ -
Contributions	-	-	-	-	-	38,960,676
Management Fees	(5,000)	(80,000)	(80,000)	(80,000)	(245,000)	(5,446,778)
Net Investment Income (Loss)	(11,344)	(3,566)	(6,771)	(5,193)	(26,874)	(308,426)
Offering Costs	-	-	-	-	-	(15,012)
Realized Gain (Loss) from Investments	22,515,904	6,069,654	25,861	2,856,905	31,468,324	33,653,744
Distributions	(28,972,642)	(6,833,414)	-	(4,499,161)	(40,305,217)	(57,211,152)
Deemed Distributions	-	-	-	-	-	-
Unrealized App (Dep) of Investments	(20,492,644)	(1,829,326)	1,443,709	4,362,944	(16,515,317)	10,989,000
Transfers	-	-	-	-	-	-
Ending Account Balance	<u>\$ 19,280,410</u>	<u>\$ 16,603,758</u>	<u>\$ 17,986,557</u>	<u>\$ 20,622,052</u>	<u>\$ 20,622,052</u>	<u>\$ 20,622,052</u>
<b>Analysis of Change in Capital:</b>						
Income (Loss)	\$ 2,006,916	\$ 4,156,762	\$ 1,382,799	\$ 7,134,656	\$ 14,681,133	\$ 38,872,528
Contributions (Distributions)	<u>(28,972,642)</u>	<u>(6,833,414)</u>	<u>-</u>	<u>(4,499,161)</u>	<u>(40,305,217)</u>	<u>(18,250,476)</u>
Net Change in Capital Account	<u>\$ (26,965,726)</u>	<u>\$ (2,676,652)</u>	<u>\$ 1,382,799</u>	<u>\$ 2,635,495</u>	<u>\$ (25,624,084)</u>	<u>\$ 20,622,052</u>

Note 1: Transfers are only shown for the current year.

Note 2: Partner Subscription Summary Contributions exclude interest equivalent contributions pursuant to 7.1 (d) of the Limited Partnership Agreement.

Note 3: Due to rounding, totals may not foot or tie to the Supplemental Schedule of Changes in Individual Partners' Capital Accounts within Annual and Quarterly Reports.

Note 4: The General Partner's total carried interest is disclosed in Note 5 of the Quarterly Report. A partner's individual share of the total carried interest is such partner's commitment divided by total Limited Partner commitments.

Note 5: As of September 30, 2021, up to \$14.9 million of Partnership distributions may be recalled pro rata at the General Partner's discretion to pay Partnership expenses or make follow-on investments in portfolio companies.