

## IK2007 Fund

### New York State Teachers Retirement System

#### Profit and Loss Account

For the 30 September 2021

(All amounts stated in EUR)

	2021 30 SEP €	2020 30 SEP €
<b>NET PROFIT FROM REALISATION OF INVESTMENTS</b>		
Net sales proceeds	614,074	34,512
Original cost	(2,190,916)	(9,493)
Prior year revaluation	1,569,264	4,350
	(7,578)	29,369
<b>LESS OPERATING EXPENSES</b>		
Directors fees & other costs	(3,238)	(8,289)
Depository Bank Fees	-	-
Legal & Professional Fees	-	-
Valuation & audit	(632)	(321)
Custody fees	(189)	(526)
	(4,059)	(9,136)
<b>INVESTMENT INCOME</b>		
<b>NET PROFIT/(LOSS) FOR THE PERIOD ALLOCATED TO PARTNERS</b>	(11,637)	20,233

## IK2007 Fund

## New York State Teachers Retirement System

## Balance Sheet

As at 30 September 2021

(All amounts stated in EUR)

	2021 30 SEP €	2020 30 SEP €
<b>INVESTMENTS</b>		
S-Process Equipment International S.a.r.l. (Schenck)	(3)	948,857
Echezeaux Investments SA (Etanco)	(1)	(1)
AN International S.a.r.l. (Agros Nova)	(1)	(1)
Cesar International S.a.r.l. (Colosseum)	(2)	(2)
Doedijns International S.a.r.l (DGI)	-	1,242,056
Versailles International S.a.r.l. (Vemedia)	(1)	(1)
At original cost	(8)	2,190,908
Unrealised investment Gains / (Loss)	14	(1,569,252)
At valuation	6	621,656
<b>CURRENT ASSETS</b>		
Debtors	-	33
Cash at bank	64,213	6,444
	64,213	6,477
<b>CREDITORS: Amounts falling due within one year</b>		
Creditors and accruals	(13,051)	(347,796)
Facility Loan and Interest	-	-
	(13,051)	(347,796)
<b>NET ASSETS</b>	51,169	280,337
<b>FINANCED BY:</b>		
Commitment	37,000,000	37,000,000
Undrawn commitment	(1,284,587)	(1,284,587)
Capital Contribution	35,715,413	35,715,413
Distributions of capital	(32,427,148)	(32,207,154)
Distributions of income	(21,120,353)	(21,120,353)
Total distributions to Investors	(53,547,501)	(53,327,507)
Allocation of Income from Limited Partners	(5,097,736)	(5,097,736)
Allocation of Carried Interest	(4,461,223)	(4,132,749)
Provisional Carried Interest	(12,581)	(343,516)
Retained earnings	27,466,420	29,015,451
Retained earnings unrealised	14	(1,569,252)
Net Profit/(Loss) allocated to partners	(11,637)	20,233
<b>TOTAL CAPITAL &amp; RESERVES</b>	51,169	280,337

## IK2007 Fund

### New York State Teachers Retirement System

#### Statement of movements on Capital Accounts

For the 30 September 2021

(All amounts stated in EUR)

	Paid in capital €	Unrealised Gains / (Loss) €	Provisional Carried Interest €	Realised Retained Earnings €	Distribution of Capital €	Distribution of Income €	Total €
<b>LIMITED PARTNER</b>							
Beginning of Period	35,715,413	(1,569,252)	(343,516)	19,805,199	(32,207,154)	(21,120,353)	280,337
Realised Investment revaluations		1,569,264		(1,569,264)			
Investment Revaluations		2					2
Net Income / (Loss) Allocated				(11,637)			(11,637)
Distribution of capital					(219,994)		(219,994)
Provisional carried interest			330,935				330,935
Allocation of carried interest				(328,474)			(328,474)
<b>TOTAL</b>	<b>35,715,413</b>	<b>14</b>	<b>(12,581)</b>	<b>17,895,824</b>	<b>(32,427,148)</b>	<b>(21,120,353)</b>	<b>51,169</b>
<b>TOTAL PARTNERS</b>							
Beginning of Period	456,320,423	(20,049,652)		318,174,068	(411,496,928)	(334,977,220)	7,970,690
Realised Investment Revaluations		20,049,816		(20,049,816)			
Investment Revaluations		17					17
Net Income / (Loss) Allocated				(148,678)			(148,678)
Distribution of capital					(2,810,763)		(2,810,763)
Carried interest to GP				(4,196,769)			(4,196,769)
Provisional carried interest - GP			160,747				(160,747)
Provisional carried interest - LP			(160,747)				160,747
<b>TOTAL</b>	<b>456,320,423</b>	<b>181</b>	<b>-</b>	<b>293,778,805</b>	<b>(414,307,692)</b>	<b>(334,977,220)</b>	<b>814,498</b>
<b>Commitment of</b>	<b>37,000,000</b>						
<b>Out of LP</b>	<b>472,733,055</b>						

**IK2007**  
**Limited Partnership (LP IV)**  
**New York State Teachers Retirement System**  
**Fund Flows and Undrawn Commitment**  
**As at 30 September 2021**  
**(All amounts stated in EUR)**

		Total Commitment	37,000,000			
Date	Transaction	Funds Primary Use / Source	Drawdowns	Distributions	Net Asset Value (NAV)	Cash Flows and NAV
			€	€	€	€
12 October 2007	DRAWDOWN NOTICE NO. 01	Schenck / Management Fees	(4,810,000)	-	-	(4,810,000)
03 March 2008	DRAWDOWN NOTICE NO. 02	Group Etanco	(1,104,544)	-	-	(1,104,544)
21 April 2008	DRAWDOWN NOTICE NO. 03	Flabeg	(2,921,805)	-	-	(2,921,805)
14 August 2009	DRAWDOWN NOTICE NO. 04	Project Vector	(1,546,361)	-	-	(1,546,361)
03 December 2009	DRAWDOWN NOTICE NO. 05	Project Viking	(1,104,544)	-	-	(1,104,544)
22 June 2010	DRAWDOWN NOTICE NO. 06	Project Delta	(1,502,179)	-	-	(1,502,179)
09 August 2010	DRAWDOWN NOTICE NO. 07	Agros Nova	(3,534,539)	-	-	(3,534,539)
01 October 2010	DRAWDOWN NOTICE NO. 08	GHD GesundHeits GmbH	(3,755,448)	-	-	(3,755,448)
04 November 2010	DRAWDOWN NOTICE NO. 09	Hansa Group / Project Eclair	(3,700,000)	-	-	(3,700,000)
22 February 2011	DRAWDOWN NOTICE NO. 10	Project Azure	(2,871,813)	-	-	(2,871,813)
03 May 2011	RETURN OF CAPITAL NOTICE NO.10	Project Azure Syndication	1,214,998	-	-	1,214,998
21 July 2011	DRAWDOWN NOTICE NO. 11	Project Recipe / Euclid	(3,700,000)	-	-	(3,700,000)
22 August 2011	DRAWDOWN NOTICE NO. 12	Project Dallas	(773,180)	-	-	(773,180)
27 October 2011	DISTRIBUTION NOTICE NO. 1	Aramis Exit	2,202,904	1,858,896	-	4,061,800
14 December 2011	DRAWDOWN NOTICE NO. 13	Project Recipe add-on	(1,325,452)	-	-	(1,325,452)
29 February 2012	DRAWDOWN NOTICE NO. 14	Project Gloria add-on	(883,635)	-	-	(883,635)
20 March 2012	DRAWDOWN NOTICE NO. 15	Project Antelope	(1,435,907)	-	-	(1,435,907)
19 April 2012	RETURN OF DRAWDOWN NOTICE NO.15		1,435,907	-	-	1,435,907
21 August 2012	DRAWDOWN NOTICE NO. 16	Actic / Project Neptune	(3,700,000)	-	-	(3,700,000)
13 November 2012	DRAWDOWN NOTICE NO. 17	Vemedia	(1,899,815)	-	-	(1,899,815)
14 June 2013	DISTRIBUTION NOTICE NO. 2	OV Group, EPiServer, Hansa	-	2,805,355	-	2,805,355
10 October 2013	DISTRIBUTION NOTICE NO. 3	Hansa Exit	-	1,488,925	-	1,488,925
20 December 2013	DISTRIBUTION NOTICE NO. 4	Snacks Exit / GHD Recap	-	4,115,832	-	4,115,832
14 April 2014	DISTRIBUTION NOTICE NO. 5	Unipex Recap	-	522,092	-	522,092
15 May 2014	DISTRIBUTION NOTICE NO. 6	Actic Recap	-	415,015	-	415,015
04 September 2014	DISTRIBUTION NOTICE NO. 7	Minimax/GHD Exits	-	5,525,584	-	5,525,584
03 October 2014	DISTRIBUTION NOTICE NO.8	Solina Recap	-	441,817	-	441,817
12 December 2014	DISTRIBUTION NOTICE NO.9	Episerver	-	1,820,257	-	1,820,257
30 July 2015	DISTRIBUTION NOTICE NO.10	Agros Nova exit	-	4,208,282	-	4,208,282
06 August 2015	DISTRIBUTION NOTICE NO.11	Unipex exit	-	4,476,016	-	4,476,016
03 November 2015	DISTRIBUTION NO.12	Vistra exit, Agros Nova, Episerver and Hansa proceeds	-	9,506,703	-	9,506,703
22 December 2015	DISTRIBUTION NO.13	Savena exit	-	5,080,900	-	5,080,900
08 July 2016	DISTRIBUTION 14 - TRIGO		-	3,313,000	-	3,313,000
13 October 2016	DISTRIBUTION NO.15		-	3,976,357	-	3,976,357
02 February 2017	DISTRIBUTION NO. 16		-	1,519,927	-	1,519,927
03 April 2017	DISTRIBUTION NO. 17		-	780,407	-	780,407
23 November 2017	Cash Distribution-Actic		-	441,817	-	441,817
04 January 2018	Cash Distribution- S Process		-	886,351	-	886,351
30 September 2018	Cash Distribution		-	88,363	-	88,363
12 March 2019	Cash Distribution		-	15,124	-	15,124
04 May 2020	Cash Distribution		-	40,485	-	40,485

23 January 2021	Cash Distribution SProcess and DGI	-	219,994	-	219,994
30 September 2021		-	-	51,169	51,169
Total		(35,715,413)	53,547,499	51,169	
Undrawn commitment		1,284,587			
Percentage drawn of total commitment		96.5%			
Net Investor IRR		8.39%			
Distribution to paid in capital (DPI)		1.50			
Residual value to paid in capital (RVPI)		-			
Total value to paid in capital (TVPI)		1.50			