



## AHP Fund I PV Feeder L.P.

Partner's Capital Statement | September 30, 2021

### StepStone VMB Secondary Opportunities Fund Holdings SCSp

Partner's Capital Account			
	Quarter To Date	Year To Date	Inception To Date
Beginning Capital Balance	\$ 1,849,078	\$ 1,831,576	\$ -
Contributions	-	216,573	1,615,564
Distributions	(235,987)	(798,523)	(798,523)
Transfers of Account Balance	-	-	-
<b>Net Capital Activity</b>	<b>(235,987)</b>	<b>(581,950)</b>	<b>817,041</b>
Trading Gain / (Loss)	98,183	498,424	983,965
Management Fees <sup>1</sup>	(3,770)	(12,228)	(12,362)
<b>Net Income (Loss)</b>	<b>94,413</b>	<b>486,196</b>	<b>971,603</b>
Accrued Carried Interest Allocation	(76,246)	(104,564)	(157,386)
<b>Ending Capital Balance</b>	<b>\$ 1,631,258</b>	<b>\$ 1,631,258</b>	<b>\$ 1,631,258</b>
Partner's Commitment Activity			
Total Commitment <sup>2</sup>		\$	2,164,400
Less: Contributions			(1,608,742)
Distributions subject to recall			77,668
<b>Unfunded Capital Commitment</b>		<b>\$</b>	<b>633,326</b>

### Performance Summary

Internal Rate of Return 92.78%

1. Includes an adjustment of \$227 relating to a prior period.

2. Your commitment was reduced by \$20,421.85 in connection with the release of the remaining non-discretionary pursuant to Section 3.1.3(i) of Amended and Restated Limited Partnership Agreement of the Fund.

This quarter end NAV was determined using pricing received from the manager for a significant percentage of the position values. The manager seeks generally to produce such prices using third party market data in accordance with the Fund's valuation policy.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Performance data and other information contained herein is unaudited. Information contained in this report is subject to the most recently issued policies and procedures of the administrator and to the quality, timeliness, and completeness of the transaction and data information received by, as well as the pricing, curve and data procedures provided to the administrator by the fund, the fund's custodian(s), prime broker(s), clearer(s), its investment manager(s) and or any third party data provider.

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