

# BIF IV Side-Car L.P.

## New York City Employees' Retirement System

### PARTNER'S EQUITY - INCEPTION TO SEPTEMBER 30, 2021

(US\$)	CONTRIBUTIONS		DISTRIBUTIONS		REALIZED PORTFOLIO GAINS (LOSSES)		UNREALIZED PORTFOLIO GAINS (LOSSES)		OPERATING INCOME AND EXPENSES		PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021
TRANSPORT											
North American Rail (G&W)	\$	10,000,000	\$	(738,304)	\$	-	\$	2,448,928	\$	740,359	\$ 12,450,983
Fund Expenses		-		(4,463)		-		-		(1,535)	(5,998)
Investor Total		10,000,000		(742,767)		-		2,448,928		738,824	12,444,985
Other Investors		1,818,841,237		(133,885,293)		-		450,572,928		133,160,020	2,268,688,892
Total Fund	\$	1,828,841,237	\$	(134,628,060)	\$	-	\$	453,021,856	\$	133,898,844	\$ 2,281,133,877

### PARTNER'S EQUITY - JANUARY 1, 2021 TO SEPTEMBER 30, 2021

(US\$)	PARTNER'S EQUITY FAIR VALUE JANUARY 1, 2021				CONTRIBUTIONS		DISTRIBUTIONS		REALIZED PORTFOLIO GAINS (LOSSES)		UNREALIZED PORTFOLIO GAINS (LOSSES)		OPERATING INCOME AND EXPENSES		PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021	
TRANSPORT																
North American Rail (G&W)	\$	10,794,649	\$	-	\$	(204,211)	\$	-	\$	1,656,334	\$	204,211	\$	12,450,983		
Fund Expenses		(433)		-		(4,463)		-		-		(1,102)		(5,998)		
Investor Total		10,794,216		-		(208,674)		-		1,656,334		203,109		12,444,985		
Other Investors		1,964,967,550		-		(37,056,042)		-		304,745,161		36,032,223		2,268,688,892		
Total Fund	\$	1,975,761,766	\$	-	\$	(37,264,716)	\$	-	\$	306,401,495	\$	36,235,332	\$	2,281,133,877		

### PARTNER'S EQUITY - JULY 1, 2021 TO SEPTEMBER 30, 2021

(US\$)	PARTNER'S EQUITY FAIR VALUE JULY 1, 2021				CONTRIBUTIONS		DISTRIBUTIONS		REALIZED PORTFOLIO GAINS (LOSSES)		UNREALIZED PORTFOLIO GAINS (LOSSES)		OPERATING INCOME AND EXPENSES		PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021	
TRANSPORT																
North American Rail (G&W)	\$	11,416,788	\$	-	\$	(115,265)	\$	-	\$	1,083,728	\$	65,732	\$	12,450,983		
Fund Expenses		(1,091)		-		(4,463)		-		-		(444)		(5,998)		
Investor Total		11,415,697		-		(119,728)		-		1,083,728		65,288		12,444,985		
Other Investors		2,078,866,620		-		(21,131,981)		-		199,392,729		11,561,524		2,268,688,892		
Total Fund	\$	2,090,282,317	\$	-	\$	(21,251,709)	\$	-	\$	200,476,457	\$	11,626,812	\$	2,281,133,877		

Note: Figures have been rounded to the nearest dollar.