

Pan-European Infrastructure III, SCSp

Individual Capital Account Statement

For the period ended: 30 September 2021



Japan Fund Management (Luxembourg) S.A. on behalf of Global Property Portfolio Fund - Infrastructure Fund EUR II

	Inception to 30 June 2021 EUR	Current period EUR	Inception to 30 September 2021 EUR
Committed	30,400,000	-	30,400,000
Undrawn commitment	26,372,542	67,895	26,440,437
Drawdowns	4,027,458	(67,895)	3,959,563
Distributions	(117,445)	2,135	(115,310)
	3,910,013	(65,760)	3,844,253
Balance brought forward	-	3,818,685	-
Drawdowns	4,027,458	(67,895)	3,959,563
Distributions	(117,445)	2,135	(115,310)
Management fee due from Investors	261,241	88,118	349,359
Income	-	-	-
General Partner's Share	(1,901)	(445)	(2,346)
Management fee	(554,571)	(88,118)	(642,689)
Other expenses	(250,938)	(35,938)	(286,876)
Realised Gains/Losses on investment			
of which Fair Value	-	-	-
of which Foreign Exchange	-	-	-
Unrealised Gains/Losses on investment			
of which Fair Value	454,841	130,243	585,084
of which Foreign Exchange	-	-	-
Limited Partner NAV pre carried interest	3,818,685	3,846,785	3,846,785
Carried Interest	-	-	-
Limited Partner NAV post carried interest	3,818,685	3,846,785	3,846,785

Investor Summary

	Total Partnership EUR	Investor's Share EUR
Commitment	3,081,271,885	30,400,000
Total drawdowns to date	396,088,535	3,959,563
Undrawn commitment	2,685,183,451	26,440,437
Total distributed to date	(11,687,500)	(115,310)