

	<u>QTD</u> (Jul-21- Sep-21)	<u>YTD</u> (Jan-21- Sep-21)	<u>Since Inception</u> (Aug-17- Sep-21)	<u>QTD</u> (Jul-21- Sep-21)	<u>YTD</u> (Jan-21- Sep-21)	<u>Since Inception</u> (Aug-17- Sep-21)	<u>QTD</u> (Jul-21- Sep-21)	<u>YTD</u> (Jan-21- Sep-21)	<u>Since Inception</u> (Aug-17- Sep-21)
<b>Vinci Capital Partners III-A, L.P.</b>									

**Capital Account Statement for StepStone H Opportunities Fund Holdings, L.P.**

<b>A.1 NAV Reconciliation and Summary of Fees, Expenses &amp; Incentive Allocation</b>		<b>LP's Allocation of Total Fund</b>			<b>Total Fund (incl. GP Allocation)</b>			<b>GP's Allocation of Total Fund</b>		
<b>Beginning NAV - Net of Incentive Allocation</b>		<b>\$ 58,042,869</b>	<b>\$ 37,169,142</b>	<b>\$ 0</b>	<b>\$ 89,284,686</b>	<b>\$ 55,819,122</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
Contributions - Cash & Non-Cash		10,304,199	20,447,260	54,617,806	15,372,883	30,674,469	83,175,773	-	-	-
Distributions - Cash & Non-Cash		-	-	-	-	-	-	-	-	-
<b>Total Cash / Non-Cash Flows (Contributions, less Distributions)</b>		<b>10,304,199</b>	<b>20,447,260</b>	<b>54,617,806</b>	<b>15,372,883</b>	<b>30,674,469</b>	<b>83,175,773</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Operating Income/(Expense)										
(Management Fees - Gross of Offsets, Waivers & Rebates)		(434,795)	(1,290,206)	(7,174,112)	(737,891)	(2,189,610)	(12,175,192)	-	-	-
Management Fee Rebate		-	-	-	-	-	-	-	-	-
(Partnership Expenses - Total):		(23,002)	(64,175)	(3,461,300)	(34,421)	(95,569)	(5,190,496)	-	-	-
(Partnership Expenses - Accounting, Administration & IT)		(19,782)	(60,357)	(326,343)	(29,673)	(90,536)	(489,514)	-	-	-
(Partnership Expenses - Audit & Tax Preparatory)		-	(10,484)	(34,964)	-	(15,726)	(52,445)	-	-	-
(Partnership Expenses - Bank Fees)		158,543	457,723	(348,399)	237,891	685,350	(523,101)	-	-	-
(Partnership Expenses - Custody Fees)		(2,409)	(16,533)	(45,471)	(3,613)	(24,804)	(68,207)	-	-	-
(Partnership Expenses - Due Diligence)		-	(179,416)	(966,057)	-	(267,725)	(1,447,684)	-	-	-
(Partnership Expenses - Legal)		-	(8,522)	(509,922)	-	(12,783)	(764,884)	-	-	-
(Partnership Expenses - Organization Costs)		-	-	(743,228)	-	-	(1,114,840)	-	-	-
(Partnership Expenses - Other Travel & Entertainment)		-	-	-	-	-	-	-	-	-
(Partnership Expenses - Other +) <sup>1</sup>		(159,354)	(246,586)	(486,916)	(239,026)	(369,345)	(729,821)	-	-	-
Total Offsets to Fees & Expenses (applied during period)		-	-	1,181,131	-	-	1,771,696	-	-	-
<b>Offset Categories</b>		<b>% Offset to LP #</b>								
Advisory Fee Offset		-	-	-	-	-	-	-	-	-
Broken Deal Fee Offset		-	-	-	-	-	-	-	-	-
Transaction & Deal Fee Offset		-	-	-	-	-	-	-	-	-
Directors Fee Offset		-	-	-	-	-	-	-	-	-
Monitoring Fee Offset		-	-	-	-	-	-	-	-	-
Capital Markets Fee Offset		-	-	-	-	-	-	-	-	-
Organization Cost Offset <sup>2</sup>		-	-	-	-	-	-	-	-	-
Placement Fee Offset <sup>3</sup>		100%	-	-	1,181,131	-	1,771,696	-	-	-
Other Offset+		-	-	-	-	-	-	-	-	-
<b>Reconciliation for Unapplied Offset Balance (Roll-forward)</b>	Unapplied Offset Balance (Roll-forward) - Beginning Balance	-	-	-	-	-	-	-	-	-
	Plus: Total Offset to Fees & Expenses (recognized during period)	-	-	1,181,131	-	-	1,771,696	-	-	-
	Less: Total Offset to Fees & Expenses (applied during period)	-	-	1,181,131	-	-	1,771,696	-	-	-
	Unapplied Offset Balance (Roll-forward) - Ending Balance	-	-	-	-	-	-	-	-	-
(Total Management Fees & Partnership Expenses, Net of Offsets & Rebates, Gross of Fee Waiver)		(457,797)	(1,354,381)	(9,454,281)	(772,312)	(2,285,179)	(15,593,992)	-	-	-
Fee Waiver		-	-	-	-	-	-	-	-	-
Interest Income		9,433	897,255	950,569	14,129	1,343,843	1,423,755	-	-	-
Dividend Income		-	-	-	-	-	-	-	-	-
(Interest Expense)		(321,521)	(863,939)	(1,679,356)	(481,042)	(1,291,360)	(2,511,681)	-	-	-
Other Income/(Expense) <sup>+</sup>		(1,984,618)	(1,984,618)	(1,984,618)	(3,174,744)	(3,174,744)	(3,174,744)	-	-	-
<b>Total Net Operating Income / (Expense)</b>		<b>(2,754,503)</b>	<b>(3,305,683)</b>	<b>(12,167,686)</b>	<b>(4,413,969)</b>	<b>(5,407,440)</b>	<b>(19,856,662)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(Placement Fees)</b>		-	-	(1,181,131)	-	-	(1,771,696)	-	-	-
<b>Realized Gain / (Loss)</b>		(33,998)	127,949	56,498	(51,024)	191,955	85,014	-	-	-
<b>Change in Unrealized Gain / (Loss)</b>		6,920,800	18,040,699	31,153,880	8,029,510	26,943,980	46,589,657	-	-	-
<b>Ending NAV - Net of Incentive Allocation</b>		<b>\$ 72,479,367</b>	<b>\$ 72,479,367</b>	<b>\$ 72,479,367</b>	<b>\$ 108,222,086</b>	<b>\$ 108,222,086</b>	<b>\$ 108,222,086</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Reconciliation for Accrued Incentive Allocation</b>	Accrued Incentive Allocation - Starting Period Balance	(1,525,474)	-	-	-	-	-	-	-	-
	Incentive Allocation - Paid During the Period	-	-	-	-	-	-	-	-	-
	Accrued Incentive Allocation - Periodic Change	(459,144)	(1,984,618)	(1,984,618)	(3,174,744)	(3,174,744)	(3,174,744)	-	-	-
	Accrued Incentive Allocation - Ending Period Balance	(1,984,618)	(1,984,618)	(1,984,618)	(3,174,744)	(3,174,744)	(3,174,744)	-	-	-
	Ending NAV - Gross of Accrued Incentive Allocation	\$ 74,463,985	\$ 74,463,985	\$ 74,463,985	\$ 111,396,830	\$ 111,396,831	\$ 111,396,831	\$ -	\$ -	\$ -

A.2 Commitment Reconciliation:	LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Total Commitment	\$ 150,000,000	\$ 150,000,000	\$ 150,000,000	\$ 225,000,000	\$ 225,000,000	\$ 225,000,000	\$ 0	\$ 0	\$ 0
Beginning Unfunded Commitment:	\$ 105,686,393	\$ 115,829,454	\$ 150,000,000	\$ 157,197,110	\$ 172,498,696	\$ 225,000,000	\$ 0	\$ 0	\$ 0
(Less Contributions)	(10,304,199)	(20,447,260)	(54,617,806)	(15,372,883)	(30,674,469)	(83,175,773)	-	-	-
Plus Recallable Distributions	-	-	-	-	-	-	-	-	-
(Less Expired/Released Commitments)	-	-	-	-	-	-	-	-	-
+/- Other Unfunded Adjustment	-	-	-	-	-	-	-	-	-
Ending Unfunded Commitment	\$ 95,382,194	\$ 95,382,194	\$ 95,382,194	\$ 141,824,227	\$ 141,824,227	\$ 141,824,227	\$ 0	\$ 0	\$ 0

A.3 Miscellaneous**:	LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Incentive Allocation - Earned (period-end balance)****	-	-	-	-	-	-	-	-	-
Incentive Allocation - Amount Held in Escrow (period -end balance)****	-	-	-	-	-	-	-	-	-
Returned Clawback****	-	-	-	-	-	-	-	-	-
Capitalized Transaction Fees & Exp. - paid to Non-Related Parties****	-	-	-	-	-	-	-	-	-
Distributions Relating to Fees & Expenses****	-	-	-	-	-	-	-	-	-
Fund of Fund: Gross Fees, Exp. & Incentive Allocation paid to the Underlying Funds****	-	-	-	-	-	-	-	-	-

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

B. 1 Source Allocation:		LP's Allocation of Total Fund			Cumulative LP's Allocation of Total Fund			Affiliated Positions***		
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	(434,795)	(1,290,206)	(7,174,112)	(737,891)	(2,189,610)	(12,175,192)			
	Partnership Expenses - paid to GP & Related Parties - Gross of Offsets	-	-	-	-	-	-			
	(Less Total Offsets to Fees & Expenses - applied during period)	-	-	1,181,131	-	-	1,771,696			
	Capitalized Transaction Fees & Exp. - Paid to GP & Related parties****	-	-	-	-	-	-			
	Accrued Incentive Allocation - Periodic Change	(459,144)	(1,984,618)	(1,984,618)	(3,174,744)	(3,174,744)	(3,174,744)			
With Respect to the Fund's Portfolio Companies/ Invs.	Total Fees with Respect to Portfolio Companies/Investments: <sup>4</sup>	-	-	-	-	-	-	-	-	-
	Total Reimbursements for Travel & Administrative Expenses****	-	-	-	-	-	-	-	-	-
Total Received by the GP & Related parties		\$ (893,939)	\$ (3,274,824)	\$ (7,977,599)	\$ (3,912,635)	\$ (5,364,354)	\$ (13,578,240)	\$ 0	\$ 0	\$ 0

Shaded/Italicized/Grouped Content Represents Level - 2 Data

**Footnotes:**

<sup>1</sup>Partnership Expenses - Other" includes AGM-related expenses borne by the Fund and other professional services not included in the remaining expense categories.

<sup>2</sup>Per the LPA, any Organization Costs up to \$3 million in total are borne by the Fund and are reflected above in the Partnership Expenses breakdown. Any Organization Costs in excess of the \$3 million cap are directly borne by the GP.

<sup>3</sup>Per the LPA, any Placement Fees are directly borne by the GP.

<sup>4</sup>Per the LPA, any Advisory Fees, Directors Fees, Monitoring Fees or other similar fees received by the GP from any portfolio company is 100% offset against the Management Fee. As such, to the extent that the GP has received any such fees, it will be reflected in the Offsets breakdown above. From time to time the GP seeks reimbursement from portfolio companies for travel-related expenses (e.g., board meetings, etc.) and other portfolio company-related expenses incurred by the GP. Those expenses are borne proportionately by the other shareholders of the portfolio company (if the Fund does not own 100% of the portfolio company).