

	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>
Luminate Capital Partners III-A, LP	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Nov-20 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Nov-20 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Nov-20 - Sep-21)

A. Capital Account Statement for StepStone LMM Opportunities Fund I, LP - Series A

A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation		StepStone LMM Opportunities Fund I, LP - Series A's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Beginning NAV - Net of Incentive Allocation		\$2,962,653	-	-	\$31,271,328	-	-	\$19,327	-	-
Contributions - Cash & Non-Cash		1,492,985	5,162,651	5,162,651	15,756,457	54,487,525	54,487,525	7,479	28,512	28,512
Distributions - Cash & Non-Cash (input positive values)		-	-	-	-	-	-	-	-	-
Total Cash / Non-Cash Flows (contributions, less distributions)		1,492,985	5,162,651	5,162,651	15,756,457	54,487,525	54,487,525	7,479	28,512	28,512
Net Operating Income (Expense):										
(Management Fees – Gross of Offsets, Waivers & Rebates):		(150,000)	(448,333)	(448,333)	(1,582,298)	(4,729,313)	(4,729,313)	-	-	-
Management Fee Rebate		-	-	-	-	-	-	-	-	-
(Partnership Expenses - Total):		(12,551)	(67,933)	(67,933)	(132,709)	(718,299)	(718,299)	(314)	(1,698)	(1,698)
(Partnership Expenses – Accounting, Administration & IT)		(1,670)	(3,341)	(3,341)	(17,663)	(35,326)	(35,326)	(42)	(84)	(84)
(Partnership Expenses – Audit & Tax Preparatory)		(472)	(638)	(638)	(4,995)	(6,748)	(6,748)	(12)	(16)	(16)
(Partnership Expenses – Bank Fees)		(2)	(2)	(2)	(18)	(18)	(18)	-	-	-
(Partnership Expenses – Custody Fees)		-	-	-	-	-	-	-	-	-
(Partnership Expenses – Due Diligence/(Dead) Deal Costs)		(8,504)	(16,704)	(16,704)	(89,915)	(176,624)	(176,624)	(213)	(418)	(418)
(Partnership Expenses – Legal)		(670)	(4,211)	(4,211)	(7,089)	(44,525)	(44,525)	(17)	(105)	(105)
(Partnership Expenses – Organization Costs)		(896)	(42,700)	(42,700)	(9,470)	(451,499)	(451,499)	(22)	(1,068)	(1,068)
(Partnership Expenses – Other Travel & Entertainment)		-	-	-	-	-	-	-	-	-
(Partnership Expenses – Research)		-	-	-	-	-	-	-	-	-
(Partnership Expenses – Other+)		(337)	(337)	(337)	(3,559)	(3,559)	(3,559)	(8)	(8)	(8)
Total Offsets to Fees & Expenses (applied during period):		-	-	-	-	-	-	-	-	-
Offset Categories:		% Offset to LP*								
Advisory Fee Offset		0%		-	-	-	-	-	-	-
Broken Deal Fee Offset		0%		-	-	-	-	-	-	-
Transaction & Deal Fee Offset		0%		-	-	-	-	-	-	-
Directors Fee Offset		0%		-	-	-	-	-	-	-
Monitoring Fee Offset		0%		-	-	-	-	-	-	-
Capital Markets Fee Offset		0%		-	-	-	-	-	-	-
Organization Cost Offset		0%		-	-	-	-	-	-	-
Placement Fee Offset		0%		-	-	-	-	-	-	-
Other Offset+		0%		-	-	-	-	-	-	-
Reconciliation for Unapplied Offset Balance (Roll-Forward)	Unapplied Offset Balance (Roll-forward) - Beginning Balance	-	-	-	-	-	-	-	-	-
	Plus: Total Offsets to Fees & Expenses (recognized during period)	-	-	-	-	-	-	-	-	-
	Less: Total Offsets to Fees & Expenses (applied during period)	-	-	-	-	-	-	-	-	-
	Unapplied Offset Balance (Roll-forward) - Ending Balance	-	-	-	-	-	-	-	-	-
(Total Mgmt Fees & Prtnshp. Exp., Net of Offsets & Rebates, Gross of Fee Waiver)		(162,551)	(516,266)	(516,266)	(1,715,006)	(5,447,612)	(5,447,612)	(314)	(1,698)	(1,698)
Fee Waiver		5,982	5,982	5,982	63,101	63,101	63,101	-	-	-
Interest Income		-	-	-	-	-	-	-	-	-
Dividend Income		-	-	-	-	-	-	-	-	-
(Interest Expense)		(7,195)	(18,350)	(18,350)	(76,075)	(194,026)	(194,026)	(180)	(459)	(459)
Other Income/(Expense)+		(20)	(1,730)	(1,730)	(210)	(18,294)	(18,294)	(1)	(43)	(43)
Total Net Operating Income / (Expense)		(163,784)	(530,364)	(530,364)	(1,728,190)	(5,596,830)	(5,596,830)	(494)	(2,200)	(2,200)
(Placement Fees)		-	(340,432)	(340,432)	-	(3,591,100)	(3,591,100)	-	-	-
Realized Gain / (Loss) - Includes current period paid incentive allocation		-	-	-	-	-	-	-	-	-
Unrealized Gain / (Loss) - Includes accrued potential incentive allocation		-	-	-	-	-	-	-	-	-
Ending NAV - Net of Incentive Allocation		\$4,291,854	\$4,291,854	\$4,291,854	\$45,299,594	\$45,299,594	\$45,299,594	\$26,312	\$26,312	\$26,312
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance	-	-	-	-	-	-	-	-	-
	Incentive Allocation - Paid During the Period	-	-	-	-	-	-	-	-	-
	Accrued Incentive Allocation - Periodic Change	-	-	-	-	-	-	-	-	-
	Accrued Incentive Allocation - Ending Period Balance	-	-	-	-	-	-	-	-	-
	Ending NAV - Gross of Accrued Incentive Allocation	\$4,291,854	\$4,291,854	\$4,291,854	\$45,299,594	\$45,299,594	\$45,299,594	\$26,312	\$26,312	\$26,312

	QTD	YTD	Since Inception	QTD	YTD	Since Inception	QTD	YTD	Since Inception
Luminate Capital Partners III-A, LP	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Nov-20 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Nov-20 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Nov-20 - Sep-21)

A.2 Commitment Reconciliation:	StepStone LMM Opportunities Fund I, LP - Series A's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Total Commitment	\$30,000,000	\$30,000,000	\$30,000,000	\$317,209,590	\$317,209,590	\$317,209,590	\$750,000	\$750,000	\$750,000
Beginning Unfunded Commitment:	\$26,330,334	\$30,000,000	\$30,000,000	\$278,478,522	\$317,209,590	\$317,209,590	\$728,967	\$750,000	\$750,000
(Less Contributions)	(1,492,985)	(5,162,651)	(5,162,651)	(15,756,457)	(54,487,525)	(54,487,525)	(7,479)	(28,512)	(28,512)
Plus Recallable Distributions	-	-	-	-	-	-	-	-	-
(Less Expired/Released Commitments)	-	-	-	-	-	-	-	-	-
+/- Other Unfunded Adjustment	-	-	-	-	-	-	-	-	-
Ending Unfunded Commitment	\$24,837,349	\$24,837,349	\$24,837,349	\$262,722,065	\$262,722,065	\$262,722,065	\$721,488	\$721,488	\$721,488

A.3 Miscellaneous** (input positive values):	StepStone LMM Opportunities Fund I, LP - Series A's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Incentive Allocation - Earned and paid (period-end balance)****	-	-	-	-	-	-	-	-	-
Incentive Allocation - Amount Held in Escrow (period-end balance)****	-	-	-	-	-	-	-	-	-
Returned Clawback****	-	-	-	-	-	-	-	-	-
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties****	-	-	-	-	-	-			
Distributions Relating to Fees & Expenses****	-	-	-	-	-	-			
Fund of Funds: Gross Fees, Exp. & Incentive Alloc. paid to the Underl. Funds****	-	-	-	-	-	-			

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

B.1 Source Allocation:		StepStone LMM Opportunities Fund I, LP - Series A's Allocation of Total Fund			Cumulative LPs' Allocation of Total Fund			Affiliated Positions***		
"With Respect to the Fund's LPs"	Management Fees - Net of Rebates, Gross of Offsets and Waivers	150,000	448,333	448,333	1,582,298	4,729,313	4,729,313			
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets	-	-	-	-	-	-			
	(Less Total Offsets to Fees & Expenses - applied during period)	-	-	-	-	-	-			
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties****	-	-	-	-	-	-			
	Accrued Incentive Allocation - Periodic Change	-	-	-	-	-	-			
"With Respect to the Fund's Portfolio Companies/Invs."	Total Fees with Respect to Portfolio Companies/Investments:	-	-	-	-	-	-	-	-	-
	Advisory Fees****	-	-	-	-	-	-	-	-	-
	Broken Deal Fees****	-	-	-	-	-	-	-	-	-
	Transaction & Deal Fees****	-	-	-	-	-	-	-	-	-
	Directors Fees****	-	-	-	-	-	-	-	-	-
	Monitoring Fees****	-	-	-	-	-	-	-	-	-
	Capital Markets Fees****	-	-	-	-	-	-	-	-	-
	Other Fees****, +	-	-	-	-	-	-	-	-	-
Total Reimbursements for Travel & Administrative Expenses****		-	-	-	-	-	-	-	-	-
Total Received by the GP & Related Parties		\$150,000	\$448,333	\$448,333	\$1,582,298	\$4,729,313	\$4,729,313	-	-	-

*Current offset percentaqes for the specific LP; As offset calculations may change over the life of the Fund, the current offset percentaqes may not be applicable for calculating the non-QTD offset balances

**Content in A.3 aims to provide users with additional context on the balances provided in other sections; Some of the balances in A.3 represent a sub-total for an amount provided in another section; Balances in this section should be entered as a positive amount, even though similar balances in other sections may typically be presented as a negative amount; To prevent double-counting, or other miscalculations, users should avoid netting balances in A.3 with amounts in other sections

***Balances in this section represent fees & reimbursements received by the GP/Manager/Related Parties with respect to the Fund's investments that are not allocable to the Total Fund (i.e. allocated to ownership interests of LP co-investors & other vehicles managed-by/affiliated-with the GP/Manager/Related Party); To avoid double-counting, LP's Allocation of Total Fund should not reflect any pro-rata share of these positions; Balances in this section, plus the balances in the "Cumulative LPs' Allocation of Total Fund" section, should equal the total fees/reimbursements received by the GP/Manager/Related Parties With Respect to the Fund's Portfolio Companies/Invs.

****Allocation for individual LPs, the Total Fund and all remaining positions may need to be estimated on a pro-rata basis

+A description should be provided in the footnote section for any amount(s) listed in this row for the year-to-date period

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