



Inception Start: 6/2/2020
Current Year Start: 1/1/2021
Current Period Start: 7/1/2021
Period End: 9/30/2021

	QTD	YTD	Since Inception	QTD	YTD	Since Inception	QTD	YTD	Since Inception
	(Jul-21 -	(Jan-21 -	(Jun-20 -	(Jul-21 -	(Jan-21 -	(Jun-20 -	(Jul-21 -	(Jan-21 -	(Jun-20 -
	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)
Ares Corporate Opportunities Fund VI, L.P. and Parallel Funds									

A. Capital Account Statement for New York City Employees' Retirement System

A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation		LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Beginning NAV - Net of Incentive Allocation		\$0	\$0	\$0	\$1,452,193,388	\$12,278,380	\$0	\$151,754,055	\$3,555,594	\$0
Contributions - Cash & Non-Cash		0	0	0	0	1,158,000,000	1,158,000,000	0	81,033,651	81,033,651
Distributions - Cash & Non-Cash		0	0	0	0	0	0	0	0	0
Total Cash / Non-Cash Flows (contributions, less distributions)		0	0	0	0	1,158,000,000	1,158,000,000	0	81,033,651	81,033,651
Transfer of Interest		0	0	0	0	0	0	0	0	0
Net Operating Income (Expense):										
(Management Fees - Gross of Offsets, Waivers & Rebates):		0	0	0	(14,287,128)	(41,117,704)	(47,499,844)	0	0	0
Management Fee Rebate		0	0	0	0	0	0	0	0	0
(Partnership Expenses - Total):		0	0	0	(4,312,118)	(11,283,157)	(27,405,757)	(292,873)	(725,060)	(1,892,149)
(Partnership Expenses - Accounting, Administration & IT)		0	0	0	(375,476)	(1,048,427)	(1,252,366)	(17,398)	(49,542)	(62,007)
(Partnership Expenses - Audit & Tax Preparatory)		0	0	0	(275,316)	(605,425)	(955,425)	(19,266)	(41,472)	(66,858)
(Partnership Expenses - Bank Fees)		0	0	0	(3)	(3)	(3)	0	0	0
(Partnership Expenses - Custody Fees)		0	0	0	(53,499)	(131,553)	(194,194)	(3,744)	(9,046)	(13,589)
(Partnership Expenses - Due Diligence)		0	0	0	(3,451,563)	(9,162,870)	(18,532,588)	(241,531)	(617,248)	(1,296,860)
(Partnership Expenses - Legal)		0	0	0	(157,095)	(192,705)	(221,150)	(10,993)	(13,412)	(15,475)
(Partnership Expenses - Organization Costs)		0	0	0	0	0	(6,000,000)	0	15,333	(419,864)
(Partnership Expenses - Other Travel & Entertainment)		0	0	0	0	0	0	0	0	0
(Partnership Expenses - Other)		0	0	0	834	(142,174)	(250,031)	58	(9,673)	(17,496)
Total Offsets to Fees & Expenses (applied during period):		0	0	0	0	0	0	0	0	0
Offset Categories		% Offset to LP*								
Advisory Fee Offset		0%	0%	0%	0	0	0	0	0	0
Broken Deal Fee Offset		0%	0%	0%	0	0	0	0	0	0
Transaction & Deal Fee Offset		0%	0%	0%	0	0	0	0	0	0
Directors Fee Offset		0%	0%	0%	0	0	0	0	0	0
Monitoring Fee Offset		0%	0%	0%	0	0	0	0	0	0
Capital Markets Fee Offset		0%	0%	0%	0	0	0	0	0	0
Organization Cost Offset		0%	0%	0%	0	0	0	0	0	0
Placement Fee Offset		0%	0%	0%	0	0	0	0	0	0
Other Offset		0%	0%	0%	0	0	0	0	0	0
Unapplied Offset Balance (Roll-forward) - Beginning Balance		0	0	0	0	0	0	0	0	0
Plus: Total Offsets to Fees & Expenses (recognized during period)		0	0	0	0	0	0	0	0	0
Less: Total Offsets to Fees & Expenses (applied during period)		0	0	0	0	0	0	0	0	0
Unapplied Offset Balance (Roll-forward) - Ending Balance		0	0	0	0	0	0	0	0	0
(Total Management Fees & Partnership Expenses, Net of Offsets & Rebates, Gross of Fee Waiver)		0	0	0	(18,599,246)	(52,400,861)	(74,905,601)	(292,873)	(725,060)	(1,892,149)
Fee Waiver		0	0	0	2,057,520	24,798,654	30,729,828	0	0	0
Interest Income		0	0	0	4,266,276	13,426,527	21,219,914	293,589	907,073	1,469,882
Dividend Income		0	0	0	0	0	0	0	0	0
(Interest Expense)		0	0	0	(6,514,524)	(21,328,238)	(27,688,417)	(455,868)	(1,482,288)	(1,937,559)
Other Income/(Expense)		0	0	0	(4,004,590)	(8,721,883)	(8,301,722)	(817)	(2,853)	27,622
Total Net Operating Income / (Expense)		0	0	0	(22,794,564)	(44,225,801)	(58,945,998)	(455,969)	(1,303,128)	(2,332,204)
(Placement Fees)		0	0	0	0	0	0	0	0	0
Realized Gain / (Loss)		0	0	0	484,605	230,444,959	229,467,725	33,915	16,128,488	16,057,607
Change in Unrealized Gain / (Loss)		0	0	0	112,037,748	185,423,640	213,399,451	7,693,158	12,512,333	14,541,496
Change in Accrued Incentive Allocation		0	0	0	0	0	0	16,768,204	63,866,422	66,492,811

Ending NAV - Net of Incentive Allocation		0	0	0	1,541,921,177	1,541,921,177	1,541,921,177	175,793,361	175,793,361	175,793,361
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance	0	0	0	0	0	0	49,724,607	2,626,389	0
	Incentive Allocation - Paid During the Period	0	0	0	0	0	0	0	0	0
	Accrued Incentive Allocation - Periodic Change	0	0	0	0	0	0	16,768,204	63,866,422	66,492,811
	Accrued Incentive Allocation - Ending Period Balance	0	0	0	0	0	0	66,492,811	66,492,811	66,492,811
	Ending NAV - Gross of Accrued Incentive Allocation	\$0	\$0	\$0	\$1,541,921,177	\$1,541,921,177	\$1,541,921,177	\$109,300,550	\$109,300,550	\$109,300,550

A.2 Commitment Reconciliation:		LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Total Commitment		\$100,000,000	\$100,000,000	\$100,000,000	\$5,742,814,271	\$5,742,814,271	\$5,742,814,271	\$300,188,271	\$300,188,271	\$300,188,271
Beginning Unfunded Commitment:		\$0	\$0	\$0	\$3,131,798,271	\$4,138,657,044	\$0	\$219,154,620	\$300,188,271	\$0
(Less Contributions)		0	0	0	0	(1,158,000,000)	(1,158,000,000)	0	(81,033,651)	(81,033,651)
Plus Recallable Distributions		0	0	0	0	0	0	0	0	0
(Less Expired/Released Commitments)		0	0	0	0	0	0	0	0	0
+/- Other Unfunded Adjustment or Commitment Changes		100,000,000	100,000,000	100,000,000	1,453,016,000	1,604,157,227	5,742,814,271	0	0	300,188,271
Ending Unfunded Commitment		\$100,000,000	\$100,000,000	\$100,000,000	\$4,584,814,271	\$4,584,814,271	\$4,584,814,271	\$219,154,620	\$219,154,620	\$219,154,620

A.3 Miscellaneous**:		LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Incentive Allocation - Earned (period-end balance)****		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incentive Allocation - Amount Held in Escrow (period-end balance)****		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Returned Clawback****		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties****		\$0	\$0	\$0	\$0	\$0	\$0			
Distributions Relating to Fees & Expenses****		\$0	\$0	\$0	\$0	\$0	\$0			
Fund of Funds: Gross Fees, Exp. & Incentive Allocation paid to the Underlying Funds****		\$0	\$0	\$0	\$0	\$0	\$0			

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

B.1 Source Allocation:		LP's Allocation of Total Fund			Cumulative LPs' Allocation of Total Fund			Affiliated Positions***		
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	0	0	0	14,287,128	41,117,704	47,499,844			
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets	0	0	0	0	0	0			
	(Less Total Offsets to Fees & Expenses - applied during period)	0	0	0	0	0	0			
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties****	0	0	0	0	0	0			
	Accrued Incentive Allocation - Periodic Change	0	0	0	0	0	0			
With Respect to the Fund's Portfolio Companies/Invs.	Total Fees with Respect to Portfolio Companies/Investments:	0	0	0	0	0	0	0	0	0
	Advisory Fees****	0	0	0	0	0	0	0	0	0
	Broken Deal Fees****	0	0	0	0	0	0	0	0	0
	Transaction & Deal Fees****	0	0	0	0	0	0	0	0	0
	Directors Fees****	0	0	0	0	0	0	0	0	0
	Monitoring Fees****	0	0	0	0	0	0	0	0	0
	Capital Markets Fees****	0	0	0	0	0	0	0	0	0
	Other Fees****	0	0	0	0	0	0	0	0	0
	Total Reimbursements for Travel & Administrative Expenses****	0	0	0	0	0	0	0	0	0
Total Received by the GP & Related Parties		\$0	\$0	\$0	\$14,287,128	\$41,117,704	\$47,499,844	\$0	\$0	\$0

*Current offset percentages for the specific LP; As offset calculations may change over the life of the Fund, the current offset percentages may not be applicable for calculating the non-QTD offset balances.

**Content in A.3 aims to provide users with additional context on the balances provided in other sections; Some of the balances in A.3 represent a sub-total for an amount provided in another section; Balances in this section should be entered as a positive amount, even though similar balances in other sections may typically be presented as a negative amount; To prevent double-counting, or other miscalculations, users should avoid netting balances in A.3 with amounts in other sections.

***Balances in this section represent fees & reimbursements received by the GP/Manager/Related Parties with respect to the Fund's investments that are not allocable to the Total Fund (i.e. allocated to ownership interests of LP co-investors & other vehicles managed-by/affiliated-with the GP/Manager/Related Party); To avoid double-counting, LP's Allocation of Total Fund should not reflect any pro-rata share of these positions; Balances in this section, plus the balances in the "Cumulative LPs' Allocation of Total Fund" section, should equal the total fees/reimbursements received by the GP/Manager/Related Parties With Respect to the Fund's Portfolio Companies/Invs.

****Allocation for individual LPs, the Total Fund and all remaining positions may need to be estimated on a pro-rata basis.

Totals may not sum due to rounding.