



Statement of Investor's Capital Activity (Unaudited)

Investor Information

Investment: Greenoaks Capital Opportunities Fund II LP
 Prepared for: Ferro Investments Ltd.
 Current period: July 1, 2021 - September 30, 2021

Performance

	Current Period	Year-to-date	Since Inception
Net internal rate of return ¹			102.93%
Net multiple on invested capital			4.68x

Capital Account Activity

Beginning capital account balance	\$ 10,516,656	\$ 5,830,266	\$ -
Contributions	-	74,312	2,911,013
Distributions	21,232	(1,043,501)	(1,043,501)
Net capital activity	21,232	(969,189)	1,867,512
Interest income	43	163	1,171
Other expenses	(150)	(2,057)	(40,852)
Management fee	(15,000)	(45,000)	(225,000)
Net investment income (loss)	(15,107)	(46,894)	(264,681)
Net realized gain (loss)	1,817	1,123,170	1,178,949
Net change in unrealized appreciation (depreciation)	2,720,842	9,449,770	13,353,582
Total net realized gain (loss) and net change in unrealized appreciation (depreciation)	2,722,659	10,572,940	14,532,531
Net income (loss) ²	2,707,552	10,526,046	14,267,850
Estimated carried interest allocation	(676,888)	(2,818,571)	(3,566,810)
Investor's capital balance, September 30, 2021	\$ 12,568,552	\$ 12,568,552	\$ 12,568,552

Outstanding Commitment

Total commitment			\$ 3,000,000
Beginning unfunded commitment	\$ 88,987	\$ 163,299	\$ -
Less contributions ³	-	(74,312)	(2,911,013)
+/- Other unfunded adjustment or commitment changes ³	-	-	3,000,000
Ending unfunded commitment	\$ 88,987	\$ 88,987	\$ 88,987

Additional Information

- (1) The net internal rate of return is net of all management fees and the carry allocation and is computed based on the effective dates of capital activity and the aggregate net assets at the end of the period (residual value) of the Investors' capital.
- (2) Classification of items of income (expense) for the period may differ for federal and state income tax purposes.
- (3) Contributions in the Outstanding Commitment section may include contributions related to transfers. The +/- Other unfunded adjustment or commitment changes may include the total commitment and any adjustment related to commitment transfers.