

**Reservoir Resource Partners, L.P. (the "Fund")**
**Capital Account Statement (Estimated and Unaudited) <sup>(1)</sup>**
**For the Quarter Ending 9/30/2021**
**United Food and Commercial Workers International Union-Industry Pension Fund**
**CAPITAL COMMITMENT (Expressed in U.S. Dollars)**

Capital Commitment	\$	23,000,000
Less: Capital Contributions to date <sup>(2)</sup>		(8,000,196)
Plus: Recalable Distributions		4,766,417
Less: Commitment Reduction <sup>(3)</sup>		(19,618,692)
Remaining Capital Commitment		147,529

**INVESTOR SUMMARY (Expressed in U.S. Dollars)**

	Quarter	Year-to-Date	Inception-to-Date
Beginning Capital Account	\$ 870,925	\$ 864,998	\$ -
Capital Contributions/(Distributions):			
Capital Contributions	-	-	8,000,196
Distributions of Available Receipts	-	-	(8,710,140)
Net Capital Contributions/(Distributions)	-	-	(709,944)
Operating income/(loss):			
Realized Investment gain/(loss)	-	22	1,901,133
Unrealized Fair Value Adjustments	(128,290)	(114,178)	539,590
Interest, dividends and other income from Investments	3	7	17,241
Management Fees	(1,213)	(3,638)	(193,027)
Operating Expenses	(2,229)	(6,533)	(377,791)
Organizational Expenses	-	-	(42,789)
Net operating income/(loss):	(131,729)	(124,320)	1,844,357
Carried Interest <sup>(4)</sup>	-	-	(254,772)
Ending Capital Account	739,196	740,678	879,641
Pro forma Carried Interest <sup>(5)</sup>	26,346	24,864	(114,099)
Ending Capital Account net of pro forma Carried Interest	765,542	765,542	765,542
Net Internal Rate of Return <sup>(6)</sup>			11.60%

Notes: Capitalized terms used and not otherwise defined herein have the meanings ascribed thereto in the Amended and Restated Agreement of Limited Partnership (the "Fund Agreement") of the Fund dated as of December 18, 2013, as amended from time to time.

- (1) This statement reflects your estimated and unaudited Capital Account balance based on Fair Values as determined by the General Partner. In general, investments in your Capital Account consist of investments that are illiquid and lack a readily ascertainable value. Changes in the difference between the cost and Fair Value of such investments is referred to in this statement and notes as a "Fair Value Adjustment". The information contained in this statement should not be used for tax purposes.
- (2) Amounts shown are net of (i) prior refunds of Capital Contributions in connection with Subsequent Closings and (ii) prior refunds of unused Capital Contributions.
- (3) Commitments that have expired due to expiration of the Investment Period.
- (4) Reflects the Carried Interest distributed to the General Partner (including any deposit into the Escrow Account) and any amount credited back to you in receipt of a General Partner clawback, in accordance with the Fund Agreement.
- (5) Reflects additional Carried Interest (if any) that would be distributed to the General Partner (directly or by deposit into the Escrow Account) or additional amounts that would be credited back to you in receipt of a General Partner clawback with respect to your Ending Capital Account balance, assuming all remaining investments were liquidated at their Fair Value and the proceeds became Distributable Amounts as of the end of the period.
- (6) The net internal rate of return represents the annualized effective compounded rate of return calculated based on the dates of Capital Contributions, Distributions and the ending Capital Account net of pro forma Carried Interest.

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