



**StepStone NL Opportunities Fund, L.P.**  
**Schedule of Partner's Capital Account - (Unaudited)**  
*Expressed in US Dollars*  
*For the Periods Ended September 30, 2021*

**Name of Partner:** StepStone NL (GP), LLC  
**Commitment:** \$8,600

	Current Quarter	Year to Date	Inception to Date
<b>Beginning Capital Account</b>	\$ 9,244	\$ 9,091	\$ -
Contributions for investments	-	1	7,803
Contributions for management fees and expenses <sup>(1)</sup>	-	-	41
Distributions	(497)	(932)	(1,293)
Net contributions/(distributions)	(497)	(931)	6,550
Net operating gain/(loss)	(3)	(8)	(49)
Management fees	-	-	-
Realized gain/(loss) on investments	-	137	269
Net change in unrealized appreciation/(depreciation) on investments	449	931	2,287
Net change in unrealized gain/(loss) on investments from foreign currency	(29)	(56)	107
Net change in partner's capital resulting from operations	417	1,004	2,614
Carried interest allocation	-	-	-
<b>Capital Account, September 30, 2021<sup>(2)</sup></b>	<b>\$ 9,164</b>	<b>\$ 9,164</b>	<b>\$ 9,164</b>

**Outstanding Commitment**

<b>Total commitment</b>	<b>\$ 8,600</b>
Less contributions	(7,843)
Plus recallable distributions	95
<b>Ending unfunded commitment</b>	<b>\$ 852</b>

<sup>(1)</sup> Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

<sup>(2)</sup> Balance may not sum due to rounding