

Prepared For: Commonwealth of Pennsylvania SERS

Partner #: P00103

Your Share - Year to Date

Company Name	Commitment Percentage	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Default Transfers	Transfers	Asset Transfer	Ending Balance
TPG Asia V, L.P.	0.2717%	\$10,438,668	\$2,725,795	\$-	\$(7,518)	\$16,019	\$416,766	\$-	\$10,395	\$(5,662)	\$-	\$-	\$-	\$3,155,794
TPG Asia V SF AIV, LP	0.1768%	6,792,248	610,608	-	(29,708)	(1,011,928)	800,272	-	2	(3,272)	-	-	-	365,974
TPG Izumi AIV 1, L.P.	0.0338%	1,297,513	(9,084)	-	-	-	-	-	-	-	-	-	-	(9,084)
TPG Asia V Delaware, LP	0.0468%	1,796,907	29,937	-	(5,199)	(57,025)	55,842	-	3	(3,194)	-	-	-	20,365
TPG Asia Devon AIV 2, LP	0.0200%	769,232	-	-	-	-	-	-	-	-	-	-	-	-
TPG Asia V DFI AIV 2, L.P.	0.0366%	1,405,432	2,317	-	-	-	-	-	-	-	-	-	-	2,317
Total		\$22,500,000	\$3,359,573	\$-	\$(42,425)	\$(1,052,933)	\$1,272,880	\$-	\$10,400	\$(12,128)	\$-	\$-	\$-	\$3,535,366

Your Share - Inception to Date

Company Name	Commitment Percentage	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Default Transfers	Transfers	Asset Transfer	Ending Balance
TPG Asia V, L.P.	0.2717%	\$10,438,668	\$-	\$9,634,008	\$(9,494,120)	\$3,993,271	\$1,341,375	\$(2,288,576)	\$553,228	\$(587,402)	\$4,011	\$-	\$-	\$3,155,794
TPG Asia V SF AIV, LP	0.1768%	6,792,248	-	7,009,364	(9,639,422)	2,345,892	(235,542)	(30,423)	946,544	(30,439)	-	-	-	365,974
TPG Izumi AIV 1, L.P.	0.0338%	1,297,513	-	1,297,513	(2,662,731)	1,379,323	(5,716)	-	16,611	(36,680)	2,596	-	-	(9,084)
TPG Asia V Delaware, LP	0.0468%	1,796,907	-	1,796,907	(2,187,977)	403,053	(30,208)	-	52,691	(14,100)	-	-	-	20,365
TPG Asia Devon AIV 2, LP	0.0200%	769,232	-	769,232	(516,242)	(567,676)	-	-	318,279	(3,593)	-	-	-	-
TPG Asia V DFI AIV 2, L.P.	0.0366%	1,405,432	-	1,405,432	(3,266,858)	1,865,716	-	-	491	(2,464)	-	-	-	2,317
Total		\$22,500,000	\$-	\$21,912,456	\$(27,767,350)	\$9,419,577	\$1,069,908	\$(2,318,999)	\$1,887,844	\$(674,678)	\$6,607	\$-	\$-	\$3,535,366

Management Fee Detail

	Year to Date		Inception to Date	
	Total Fund	Your Share	Total Fund	Your Share
Gross Management Fee	\$-	\$-	\$396,651,147	\$2,416,986
Waived Management Fee	-	-	(5,903,697)	-
Transaction Fee Offset	-	-	(15,454,434)	(95,229)
Management Fee, Net	\$-	\$-	\$375,293,016	\$2,321,757

Carried Interest Detail

	Year to Date		Inception to Date	
	Total Fund	Your Share	Total Fund	Your Share
Beginning Balance - Accrued Carried Interest	\$33,301,590	\$200,221	\$-	\$-
Carried Interest Paid	(23,847,781)	(148,484)	(186,880,012)	(1,116,599)
Change in Accrued Carried Interest	68,427,077	424,308	264,760,898	1,592,644
Ending Balance - Accrued Carried Interest	\$77,880,886	\$476,045	\$77,880,886	\$476,045

Total Fund - Year to Date

Company Name	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Asset Transfer	Ending Balance
TPG Asia V, L.P.	\$1,802,027,441	\$469,458,298	\$-	\$(5,938,865)	\$6,919,066	\$112,713,966	\$-	\$1,743,987	\$(956,494)	\$-	\$583,939,959
TPG Asia V-A, L.P.	33,590,000	4,152,050	-	(318,769)	(1,042,003)	1,902,483	-	13,522	(92,391)	-	4,614,893
TPG Asia V SF AIV, LP	1,131,124,127	116,669,181	-	(22,338,036)	(151,199,336)	135,432,333	-	284	(544,918)	-	78,019,507
TPG Izumi AIV 1, L.P.	65,323,117	(457,389)	-	-	-	-	-	-	-	-	(457,389)
TPG Izumi AIV 2, L.P.	3,373,531	(4,303)	-	-	-	-	-	-	-	-	(4,303)
TPG Izumi AIV 3, L.P.	144,074,136	(179,641)	-	-	-	-	-	-	-	-	(179,641)
TPG Asia V Delaware, LP	299,221,217	9,824,339	-	(3,908,850)	(6,465,365)	9,731,197	-	512	(531,718)	-	8,650,115
TPG Asia Devon AIV 1, LP	85,942,987	-	-	-	-	-	-	-	-	-	-
TPG Asia Devon AIV 2, LP	42,583,947	(8)	-	-	-	-	-	-	-	-	(8)
TPG Asia V DFI AIV 1, L.P.	114,377,519	191,619	-	-	-	-	-	-	-	-	191,619
TPG Asia V DFI AIV 2, L.P.	119,655,143	200,461	-	-	-	-	-	-	-	-	200,461
Total	\$3,841,293,165	\$599,854,607	\$-	\$(32,504,520)	\$(151,787,638)	\$259,779,980	\$-	\$1,758,306	\$(2,125,522)	\$-	\$674,975,212

TPG - Highly Confidential

Total Fund - Inception to Date

Company Name	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Asset Transfer	Ending Balance
TPG Asia V, L.P.	\$1,802,027,441	\$-	\$1,587,177,293	\$(1,609,241,236)	\$701,266,353	\$278,717,393	\$(368,131,329)	\$92,456,430	\$(98,304,946)	\$-	\$583,939,959
TPG Asia V-A, L.P.	33,590,000	-	32,089,433	(41,685,923)	13,878,260	1,842,930	(2,251,760)	2,385,834	(1,643,881)	-	4,614,893
TPG Asia V SF AIV, LP	1,131,124,127	-	1,167,100,373	(1,717,144,119)	502,272,973	(21,860,787)	(4,909,927)	157,626,572	(5,065,579)	-	78,019,507
TPG Izumi AIV 1, L.P.	65,323,117	-	65,453,857	(134,055,138)	69,441,854	(287,574)	-	836,254	(1,846,642)	-	(457,389)
TPG Izumi AIV 2, L.P.	3,373,531	-	3,380,283	(6,892,745)	3,573,518	(6,513)	-	43,069	(101,915)	-	(4,303)
TPG Izumi AIV 3, L.P.	144,074,136	-	143,798,225	(294,055,327)	152,344,451	(187,866)	-	1,845,820	(3,924,946)	-	(179,641)
TPG Asia V Delaware, LP	299,221,217	-	299,221,217	(399,321,519)	102,320,771	-	-	8,773,825	(2,344,180)	-	8,650,115
TPG Asia Devon AIV 1, LP	85,942,987	-	85,942,987	(57,660,630)	(62,854,039)	914	-	35,007,411	(436,643)	-	-
TPG Asia Devon AIV 2, LP	42,583,947	-	42,583,947	(28,578,504)	(31,425,772)	-	-	17,619,553	(199,232)	-	(8)
TPG Asia V DFI AIV 1, L.P.	114,377,519	-	114,377,519	(265,907,943)	151,841,378	-	-	40,077	(159,412)	-	191,619
TPG Asia V DFI AIV 2, L.P.	119,655,143	-	119,655,143	(278,125,173)	158,838,372	-	-	41,924	(209,805)	-	200,461
Total	\$3,841,293,165	\$-	\$3,660,780,277	\$(4,832,668,256)	\$1,761,498,120	\$258,218,499	\$(375,293,016)	\$316,676,769	\$(114,237,182)	\$-	\$674,975,212

TPG - Highly Confidential