

	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>
Dunes Point Capital Fund II-A, L.P.	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Jul-17 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Jul-17 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Jul-17 - Sep-21)

A. Capital Account Statement for New Pinnacle Private Equity USD Company Limited 2

A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation		LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Beginning NAV - Net of Incentive Allocation		\$16,900,568	\$12,672,715	\$-	\$174,215,931	\$124,576,950	\$-	\$16,320,002	\$7,064,038	\$-
Contributions - Cash & Non-Cash		6,934,610	6,934,610	16,859,449	64,659,232	64,659,232	157,504,548	116,038	116,038	279,377
Distributions - Cash & Non-Cash		-	-	-	-	-	-	-	-	-
Total Cash / Non-Cash Flows (contributions, less distributions)		6,934,610	6,934,610	16,859,449	64,659,232	64,659,232	157,504,548	116,038	116,038	279,377
Net Operating Income (Expense):										
(Management Fees – Gross of Offsets, Waivers & Rebates):		(115,625)	(346,875)	(1,949,287)	(1,106,750)	(3,320,250)	(18,658,361)	-	-	-
Management Fee Rebate		-	-	-	-	-	-	-	-	-
<i>(Partnership Expenses - Total):</i>		(10,057)	(68,058)	(351,068)	(93,335)	(630,978)	(3,262,005)	(29)	270	(4,992)
<i> (Partnership Expenses – Accounting, Administration & IT)</i>		(3,672)	(11,329)	(16,860)	(34,117)	(105,055)	(156,474)	(47)	(141)	(244)
<i> (Partnership Expenses – Audit & Tax Preparatory)</i>		(9,116)	(27,624)	(102,392)	(84,615)	(255,346)	(950,428)	(33)	953	(438)
<i> (Partnership Expenses – Bank Fees)</i>		(3,284)	(8,946)	(57,026)	(30,531)	(83,166)	(530,148)	(61)	(166)	(1,060)
<i> (Partnership Expenses – Custody Fees)</i>		-	-	-	-	-	-	-	-	-
<i> (Partnership Expenses – Due Diligence)</i>		1,424	376	(11,533)	13,236	3,491	(107,210)	26	7	(214)
<i> (Partnership Expenses – Legal)</i>		(425)	(3,009)	(7,708)	(3,955)	(27,973)	(71,658)	(8)	(56)	(143)
<i> (Partnership Expenses – Organization Costs)</i>		-	-	(81,162)	-	-	(754,528)	-	-	(1,509)
<i> (Partnership Expenses – Other Travel & Entertainment)</i>		-	-	(49)	-	-	(454)	-	-	(1)
<i> (Partnership Expenses – Other)</i>		5,018	(17,526)	(74,340)	46,646	(162,929)	(691,105)	93	(326)	(1,382)
Total Offsets to Fees & Expenses (applied during period):		-	-	462,500	-	364,250	3,502,000	-	-	-
Offset Categories:		% Offset to LP								
Advisory Fee Offset		0%	-	-	-	-	-	-	-	-
Broken Deal Fee Offset		0%	-	-	-	-	-	-	-	-
Transaction & Deal Fee Offset		0%	-	-	-	-	-	-	-	-
Directors Fee Offset		0%	-	-	-	-	-	-	-	-
Monitoring Fee Offset		0%	-	-	-	-	-	-	-	-
Capital Markets Fee Offset		0%	-	-	-	-	-	-	-	-
Organization Cost Offset		0%	-	-	-	-	-	-	-	-
Placement Fee Offset		100%	-	-	462,500	-	3,502,000	-	-	-
Other Offset		0%	-	-	-	-	-	-	-	-
Reconciliation for Unapplied Offset Balance (Roll-Forward)	Unapplied Offset Balance (Roll-forward) - Beginning Balance	-	-	-	-	364,250	-	-	-	-
	Plus: Total Offsets to Fees & Expenses (recognized during period)	-	-	462,500	-	-	3,502,000	-	-	-
	Less: Total Offsets to Fees & Expenses (applied during period)	-	-	462,500	-	364,250	3,502,000	-	-	-
	Unapplied Offset Balance (Roll-forward) - Ending Balance	-	-	-	-	-	-	-	-	-
(Total Mgmt Fees & Partnership. Exp., Net of Offsets & Rebates, Gross of Fee Waiver)		(125,682)	(414,933)	(1,837,855)	(1,200,085)	(3,586,978)	(18,418,366)	(29)	270	(4,992)
Fee Waiver		-	-	-	-	-	-	-	-	-
Interest Income		-	-	-	-	-	-	-	-	-
Dividend Income		-	-	-	-	-	-	-	-	-
(Interest Expense)		(29,959)	(77,448)	(318,453)	(278,517)	(720,002)	(2,960,525)	(557)	(1,440)	(5,921)
Other Income/(Expense)		-	-	-	-	-	4	-	-	-
Total Net Operating Income / (Expense)		(155,641)	(492,381)	(2,156,307)	(1,478,602)	(4,306,980)	(21,378,887)	(586)	(1,170)	(10,913)
(Placement Fees)		-	-	(462,500)	-	-	(3,502,000)	-	-	-
Realized Gain / (Loss)		1,221,531	1,221,531	1,221,531	11,356,072	11,356,072	11,356,072	22,712	22,712	22,712
Change in Unrealized Gain / (Loss)		(562,513)	4,002,080	8,876,382	(3,758,026)	48,709,333	101,014,875	1,374,432	10,630,980	17,541,421
Ending NAV - Net of Incentive Allocation		\$24,338,555	\$24,338,555	\$24,338,555	\$244,994,608	\$244,994,608	\$244,994,608	\$17,832,598	\$17,832,598	\$17,832,598
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance	(1,830,591)	(751,608)	-	-	-	-	15,952,386	6,802,097	-
	Incentive Allocation - Paid During the Period	-	-	-	-	-	-	-	-	-
	Accrued Incentive Allocation - Periodic Change	(158,036)	(1,237,019)	(1,988,627)	-	-	-	1,379,716	10,530,005	17,332,102
	Accrued Incentive Allocation - Ending Period Balance	(1,988,627)	(1,988,627)	(1,988,627)	-	-	-	17,332,102	17,332,102	17,332,102
	Ending NAV – Gross of Accrued Incentive Allocation	\$26,327,182	\$26,327,182	\$26,327,182	\$244,994,608	\$244,994,608	\$244,994,608	\$500,496	\$500,496	\$500,496

A.2 Commitment Reconciliation:		LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Total Commitment		\$25,000,000	\$25,000,000	\$25,000,000	\$232,414,830	\$232,414,830	\$232,414,830	\$464,830	\$464,830	\$464,830
Beginning Unfunded Commitment:		\$15,075,161	\$15,075,161	\$25,000,000	\$139,569,514	\$139,569,514	\$232,414,830	\$301,490	\$301,490	\$464,830
(Less Contributions)		(6,934,610)	(6,934,610)	(16,859,449)	(64,659,232)	(64,659,232)	(157,504,548)	(116,038)	(116,038)	(279,377)
Plus Recallable Distributions		-	-	-	-	-	-	-	-	-
(Less Expired/Released Commitments)		-	-	-	-	-	-	-	-	-
+/- Other Unfunded Adjustment		-	-	-	-	-	-	-	-	-
Ending Unfunded Commitment		\$8,140,551	\$8,140,551	\$8,140,551	\$74,910,282	\$74,910,282	\$74,910,282	\$185,452	\$185,452	\$185,452

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Dunes Point Capital Fund II-A, L.P.	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Jul-17 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Jul-17 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Jul-17 - Sep-21)

A.3 Miscellaneous:	LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Incentive Allocation - Earned (period-end balance)	\$1,988,627	\$1,988,627	\$1,988,627	-	-	-	\$17,332,102	\$17,332,102	\$17,332,102
Incentive Allocation - Amount Held in Escrow (period-end balance)	-	-	-	-	-	-	-	-	-
Returned Clawback	-	-	-	-	-	-	-	-	-
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties	-	-	\$505,798	-	-	\$4,702,197			
Distributions Relating to Fees & Expenses	-	-	-	-	-	-			
Fund of Funds: Gross Fees, Exp. & Incentive Allocation paid to the Underl. Funds	-	-	-	-	-	-			

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

B.1 Source Allocation:		LP's Allocation of Total Fund			Cumulative LPs' Allocation of Total Fund			Affiliated Positions		
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	115,625	346,875	1,949,287	1,106,750	3,320,250	18,658,361			
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets	-	-	-	-	-	-			
	(Less Total Offsets to Fees & Expenses - applied during period)	-	-	(462,500)	-	(364,250)	(3,502,000)			
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties	-	-	8,626	-	-	80,196			
	Accrued Incentive Allocation - Periodic Change	158,036	1,237,019	1,988,627	-	-	-			
With Respect to the Fund's Portfolio Companies/Invs.	Total Fees with Respect to Portfolio Companies/Investments	4,634	10,710	28,365	43,076	99,571	263,701	86	199	527
	<i>Advisory Fees</i>	1,477	4,674	12,154	13,734	43,457	112,992	27	87	226
	<i>Broken Deal Fees</i>	-	-	-	-	-	-	-	-	-
	<i>Transaction & Deal Fees</i>	-	-	-	-	-	-	-	-	-
	<i>Directors Fees</i>	3,156	6,036	16,211	29,342	56,114	150,708	59	112	301
	<i>Monitoring Fees</i>	-	-	-	-	-	-	-	-	-
	<i>Capital Markets Fees</i>	-	-	-	-	-	-	-	-	-
	<i>Other Fees</i>	-	-	-	-	-	-	-	-	-
	Total Reimbursements for Travel & Administrative Expenses	-	527	8,732	-	4,896	81,176	-	10	162
Total Received by the GP & Related Parties		\$278,294	\$1,595,131	\$3,521,137	\$1,149,826	\$3,060,466	\$15,581,434	\$86	\$209	\$690

Footnotes
In accordance with the Fund’s Limited Partnership Agreement, “Blocker Expenses” related to the structuring, formation, operation and liquidation of, and all taxes incurred in connection with, related to or imposed on a Blocker Corporation or Holding Partnership are solely borne by the Limited Partners and will not reduce the Carried Interest distributed or allocated to the General Partner. As of September 30, 2021, cumulative Blocker Expenses borne by the Limited Partners totaled \$4,410,704, your share of which was \$475,402.