

Altaris Constellation Partners IV, L.P., ACP IV Kindeva AIV, L.P. and ACP IV Padagis AIV, L.P.

	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>
	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Apr-18 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Apr-18 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Apr-18 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Apr-18 - Sep-21)
StepStone Rivas Private Equity Fund, L.P.												

A. Capital Account Statement

A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation		LP's Allocation of Total Fund			Total Fund (incl. GP and Special Limited Partner Allocation)			SLP's Allocation of Total Fund			GP's Allocation of Total Fund		
Beginning NAV - Net of Incentive Allocation		\$1,951,082	\$1,605,897	\$0	\$254,549,644	\$202,771,851	\$0	\$18,576,647	\$14,801,181	\$0	\$24,017,252	\$13,514,126	\$0
Contributions - Cash & Non-Cash		674,102	674,102	1,937,327	74,799,168	74,799,168	215,171,347	157,998	157,998	451,805	1,410,097	1,410,097	4,258,003
Distributions - Cash & Non-Cash (input positive values)		0	0	0	0	0	0	0	0	0	0	0	0
Total Cash / Non-Cash Flows (contributions, less distributions)		674,102	674,102	1,937,327	74,799,168	74,799,168	215,171,347	157,998	157,998	451,805	1,410,097	1,410,097	4,258,003
Net Operating Income (Expense):													
(Management Fees – Gross of Offsets, Waivers & Rebates):		0	0	0	0	0	0	0	0	0	0	0	0
Management Fee Rebate		0	0	0	0	0	0	0	0	0	0	0	0
(Partnership Expenses - Total):		(273)	(1,293)	(9,875)	(32,781)	(155,257)	(1,185,110)	(2,389)	(11,323)	(86,416)	(714)	(3,383)	(25,825)
(Partnership Expenses – Accounting, Administration & IT)		(236)	(724)	(2,829)	(28,301)	(86,963)	(339,747)	(2,064)	(6,345)	(24,778)	(617)	(1,895)	(7,404)
(Partnership Expenses – Audit & Tax Preparatory)		0	(520)	(1,163)	0	(62,357)	(139,416)	0	(4,545)	(10,162)	0	(1,359)	(3,038)
(Partnership Expenses – Bank Fees)		0	0	0	0	0	0	0	0	0	0	0	0
(Partnership Expenses – Custody Fees)		0	0	0	0	0	0	0	0	0	0	0	0
(Partnership Expenses – Due Diligence)		0	0	0	0	0	0	0	0	0	0	0	0
(Partnership Expenses – Legal)		0	0	(20)	0	0	(2,392)	0	0	(174)	0	0	(52)
(Partnership Expenses – Organization Costs)		0	0	(2,614)	0	0	(313,630)	0	0	(22,869)	0	0	(6,835)
(Partnership Expenses – Other Travel & Entertainment)		0	0	0	0	0	0	0	0	0	0	0	0
(Partnership Expenses – Other )		(37)	(49)	(3,249)	(4,480)	(5,937)	(389,925)	(325)	(433)	(28,433)	(97)	(129)	(8,496)
Total Offsets to Fees & Expenses (applied during period):		273	1,293	7,261	32,781	155,257	871,480	2,389	11,323	63,547	714	3,383	18,990
Offset Categories			% Offset										
Advisory Fee Offset		0	0%	0	0	0	0	0	0	0	0	0	0
Broken Deal Fee Offset		0	0%	0	0	0	0	0	0	0	0	0	0
Transaction & Deal Fee Offset		273	80%	1,293	32,781	155,257	871,480	2,389	11,323	63,547	714	3,383	18,990
Directors Fee Offset		0	0%	0	0	0	0	0	0	0	0	0	0
Monitoring Fee Offset		0	0%	0	0	0	0	0	0	0	0	0	0
Capital Markets Fee Offset		0	0%	0	0	0	0	0	0	0	0	0	0
Organization Cost Offset		0	0%	0	0	0	0	0	0	0	0	0	0
Placement Fee Offset		0	0%	0	0	0	0	0	0	0	0	0	0
Other Offset		0	0%	0	0	0	0	0	0	0	0	0	0
Unapplied Offset Balance (Roll-forward) - Beginning Balance		0	0	0	0	0	0	0	0	0	0	0	0
Reconciliation for Unapplied Offset Balance (Roll-forward)	Plus: Total Offsets to Fees & Expenses (recognized during period)	273	1,293	7,261	32,781	155,257	871,480	2,389	11,323	63,547	714	3,383	18,990
	Less: Total Offsets to Fees & Expenses (applied during period)	273	1,293	7,261	32,781	155,257	871,480	2,389	11,323	63,547	714	3,383	18,990
	Unapplied Offset Balance (Roll-forward) - Ending Balance	0	0	0	0	0	0	0	0	0	0	0	0
(Total Management Fees & Partnership Expenses, Net of Offsets & Rebates, Gross of Fee Waiver)		0	0	(2,614)	0	0	(313,630)	0	0	(22,869)	0	0	(6,835)
Fee Waiver		0	0	0	0	0	0	0	0	0	0	0	0
Interest Income		0	0	151	49	51	18,120	5	5	1,327	1	1	396
Dividend Income		0	0	0	0	0	0	0	0	0	0	0	0
(Interest Expense)		0	0	0	0	0	0	0	0	0	0	0	0
Other Income/(Expense)		0	0	0	0	0	0	0	0	0	0	0	0
Total Net Operating Income/ (Expense)		0	0	(2,463)	49	51	(295,510)	5	5	(21,542)	1	1	(6,439)
(Syndication Cost)		0	0	(108)	0	0	(13,000)	0	0	(948)	0	0	(283)
Realized Gain / (Loss)		0	0	0	0	0	0	0	0	0	0	0	0
Change in Unrealized Gain / (Loss)		854,588	1,199,773	1,545,016	134,056,578	185,834,369	248,542,602	15,087,458	18,862,924	33,392,793	26,130,955	36,634,081	47,307,024
Investor Transfer		0	0	0	0	0	0	0	0	0	0	0	0
Ending NAV - Net of Incentive Allocation		3,479,772	3,479,772	3,479,772	463,405,439	463,405,439	463,405,439	33,822,108	33,822,108	33,822,108	51,558,305	51,558,305	51,558,305
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance	(263,622)	(177,326)	0	0	0	0	9,957,396	9,957,396	0	18,681,228	9,306,426	0
	Incentive Allocation – Prior Carry Paid	0	0	0	0	0	0	0	0	0	0	0	0
	Incentive Allocation - Paid During the Period	0	0	0	0	0	0	0	0	0	0	0	0
	Accrued Incentive Allocation - Periodic Change	(213,648)	(299,944)	(385,610)	0	0	0	0	0	0	23,209,639	32,584,441	41,890,867
	Accrued Incentive Allocation – Special Profit Periodic Change	(48,902)	(48,902)	(140,562)	0	0	0	5,312,500	5,312,500	15,269,896	0	0	0
	Accrued Incentive Allocation - Ending Period Balance	(526,172)	(526,172)	(526,172)	0	0	0	15,269,896	15,269,896	15,269,896	41,890,867	41,890,867	41,890,867
	Ending NAV - Gross of Accrued Incentive Allocation	\$4,005,944	\$4,005,944	\$4,005,944	\$463,405,439	\$463,405,439	\$463,405,439	\$18,552,212	\$18,552,212	\$18,552,212	\$9,667,438	\$9,667,438	\$9,667,438

Altaris Constellation Partners IV, L.P., ACP IV Kindeva AIV, L.P. and ACP IV Padagis AIV, L.P.

	<u>QTD</u> (Jul-21 - Sep-21)	<u>YTD</u> (Jan-21 - Sep-21)	<u>Since Inception</u> (Apr-18 - Sep-21)	<u>QTD</u> (Jul-21 - Sep-21)	<u>YTD</u> (Jan-21 - Sep-21)	<u>Since Inception</u> (Apr-18 - Sep-21)	<u>QTD</u> (Jul-21 - Sep-21)	<u>YTD</u> (Jan-21 - Sep-21)	<u>Since Inception</u> (Apr-18 - Sep-21)	<u>QTD</u> (Jul-21 - Sep-21)	<u>YTD</u> (Jan-21 - Sep-21)	<u>Since Inception</u> (Apr-18 - Sep-21)
<i>StepStone Rivas Private Equity Fund, L.P.</i>												
<i>A.2 Commitment Reconciliation:</i>	<i>LP's Allocation of Total Fund</i>			<i>Total Fund (incl. GP and Special Limited Partner Allocation)</i>			<i>SLP's Allocation of Total Fund</i>			<i>GP's Allocation of Total Fund</i>		
Total Commitment	\$2,000,000	\$2,000,000	\$2,000,000	\$240,000,000	\$240,000,000	\$240,000,000	\$17,500,000	\$17,500,000	\$17,500,000	\$5,230,000	\$5,230,000	\$5,230,000
Beginning Unfunded Commitment:	\$736,775	\$736,775	\$2,000,000	\$89,454,687	\$89,454,687	\$240,000,000	\$7,248,797	\$7,248,797	\$17,500,000	2,166,356	2,166,356	\$5,230,000
(Less Contributions)	(674,102)	(674,102)	(1,937,327)	(80,336,468)	(80,336,468)	(230,881,781)	(5,470,498)	(5,470,498)	(15,721,701)	(1,634,897)	(1,634,897)	(4,698,541)
Plus Recallable Distributions	0	0	0	0	0	0	0	0	0	0	0	0
(Less Expired/Released Commitments)	0	0	0	0	0	0	0	0	0	0	0	0
+/- Other Unfunded Adjustment	0	0	0	0	0	0	0	0	0	0	0	0
Ending Unfunded Commitment	\$62,673	\$62,673	\$62,673	\$9,118,219	\$9,118,219	\$9,118,219	\$1,778,299	\$1,778,299	\$1,778,299	\$531,459	\$531,459	\$531,459
<i>A.3 Miscellaneous (input positive values):</i>	<i>LP's Allocation of Total Fund</i>			<i>Total Fund (incl. GP and Special Limited Partner Allocation)</i>			<i>SLP's Allocation of Total Fund</i>			<i>GP's Allocation of Total Fund</i>		
Incentive Allocation - Earned (period-end balance)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incentive Allocation - Amount Held in Escrow (period-end balance)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Returned Clawback	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Distributions Relating to Fees & Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Fund of Funds: Gross Fees, Exp. & Incentive Allocation paid to the Underlying Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

<i>B.1 Source Allocation:</i>		<i>LP's Allocation of Total Fund</i>			<i>Cumulative LPs' Allocation of Total Fund</i>			<i>SLP's Allocation of Total Fund</i>			<i>Affiliated Positions</i>	
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	0	0	0	0	0	0	0	0	0		
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets	273	1,293	9,875	32,781	155,257	1,185,110	2,389	11,323	86,416		
	(Less Total Offsets to Fees & Expenses - applied during period)	(273)	(1,293)	(7,261)	(32,781)	(155,257)	(871,480)	(2,389)	(11,323)	(63,547)		
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties	0	0	0	0	0	0	0	0	0		
	Accrued Incentive Allocation - Periodic Change	213,648	299,944	385,610	0	0	0	0	0	0		
	Accrued Incentive Allocation – Special Profit Periodic Change	48,902	48,902	140,562	0	0	0	(5,312,500)	(5,312,500)	(15,269,896)		
With Respect to the Fund's Portfolio Companies/ Invs.	Total Fees with Respect to Portfolio Companies/ Investments:	0	0	0	0	0	0	0	0	0	\$0	\$0
	Total Reimbursements for Travel & Administrative Expenses	0	0	0	0	0	0	0	0	0	0	0
Total Received and Accrued by the GP & Related Parties		\$262,550	\$348,846	\$528,786	\$0	\$0	\$313,630	(\$5,312,500)	(\$5,312,500)	(\$15,247,027)	\$0	\$0

Footnotes for any YTD (Total Fund) expenses, fees & offsets (including any "other" balances)

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