

UNAUDITED

PARTNER'S CAPITAL ACCOUNT STATEMENT

As at 30-Sep-2021

Fund:

General Partner:

Limited Partner:

LP Share of Fund:

Capvis Equity V L.P.
 Capvis General Partner V Limited
 New York State Teachers' Retirement System
 6.38%

1. CAPITAL COMMITMENTS

EUR	Limited Partner	Limited Partners	General Partner	Fund
Total capital commitments	75,000,000	1,175,540,000	-	1,175,540,000
Capital contributions	(44,250,000)	(693,568,600)	-	(693,568,600)
Undrawn commitments	30,750,000	481,971,400	-	481,971,400
Recallable distributions	-	-	-	-
Outstanding commitments	30,750,000	481,971,400	-	481,971,400

2. CAPITAL ACCOUNT

Quarter to 30-Sep-2021

EUR	Limited Partner	Limited Partners	General Partner	Fund
Capital account opening balance	44,852,953	703,019,227	-	703,019,227
Drawdowns	2,250,000	35,266,200	-	35,266,200
Realised portfolio gain/(loss)	56	871	-	871
Unrealised portfolio gain/(loss)	6,936,443	108,720,876	-	108,720,876
Net operating expenses	(462,977)	(7,256,634)	-	(7,256,634)
- thereof management fees	(370,800)	(5,811,873)	-	(5,811,873)
- thereof other fees and expenses	(92,176)	(1,444,761)	-	(1,444,761)
Profit participation accrued - GP	-	-	22,921,542	22,921,542
Profit participation accrued - LP	(1,462,405)	(22,921,542)	-	(22,921,542)
Distribution to Limited Partners	-	-	-	-
Distribution to General Partner	-	-	-	-
Capital account closing balance	52,114,070	816,828,998	22,921,542	839,750,540

Year to 30-Sep-2021

EUR	Limited Partner	Limited Partners	General Partner	Fund
Capital account opening balance	37,579,503	589,016,132	-	589,016,132
Drawdowns	2,250,000	35,266,200	-	35,266,200
Realised portfolio gain/(loss)	(82)	(1,284)	-	(1,284)
Unrealised portfolio gain/(loss)	15,125,805	237,079,860	-	237,079,860
Net operating expenses	(1,378,751)	(21,610,368)	-	(21,610,368)
- thereof management fees	(1,097,088)	(17,195,618)	-	(17,195,618)
- thereof other fees and expenses	(281,663)	(4,414,750)	-	(4,414,750)
Profit participation accrued - GP	-	-	22,921,542	22,921,542
Profit participation accrued - LP	(1,462,405)	(22,921,542)	-	(22,921,542)
Distribution to Limited Partners	-	-	-	-
Distribution to General Partner	-	-	-	-
Capital account closing balance	52,114,070	816,828,998	22,921,542	839,750,540

Inception to 30-Sep-2021

EUR	Limited Partner	Limited Partners	General Partner	Fund
Capital account opening balance	-	-	-	-
Drawdowns	44,250,000	693,568,600	-	693,568,600
Realised portfolio gain/(loss)	11,021	172,750	-	172,750
Unrealised portfolio gain/(loss)	15,631,020	244,998,519	-	244,998,519
Net operating expenses	(6,315,566)	(98,989,329)	-	(98,989,329)
- thereof management fees	(5,038,473)	(78,972,357)	-	(78,972,357)
- thereof other fees and expenses	(1,277,093)	(20,016,972)	-	(20,016,972)
Profit participation accrued - GP	-	-	22,921,542	22,921,542
Profit participation accrued - LP	(1,462,405)	(22,921,542)	-	(22,921,542)
Distribution to Limited Partners	-	-	-	-
Distribution to General Partner	-	-	-	-
Capital account closing balance	52,114,070	816,828,998	22,921,542	839,750,540