

## BC European Capital IX

### Changes in Partners' Capital Account

#### Capital Account

for the period 1 Jan 2021 to 30 Sep 2021

	BC European Capital IX	NEW YORK CITY FIRE DEPARTMENT PENSION FUND
	€	€
<b>Balance attributable to Limited Partners at 1 January 2021</b>	<b>8,526,232,489</b>	<b>22,396,599</b>
Realised gains on investments	444,494,452	1,179,180
Movement in unrealised losses on investments	(903,546,139)	(2,404,297)
Movement in amount attributable to Initial Limited Partner	85,839,691	238,124
Allocation of result	81,891,166	239,658
Management profit share paid	(30,765,899)	(85,874)
Management profit share credit	5,030,756	13,391
	<b>8,209,176,516</b>	<b>21,576,781</b>
Call monies received and Capital Contributions	63,882,418	173,844
Distributions to Limited Partners	(965,179,267)	(2,564,712)
Distributions to Initial Limited Partners	-	-
<b>Total Balance attributable to Limited Partners at 30 September 2021 <sup>1</sup></b>	<b>7,307,879,667</b>	<b>19,185,913</b>

#### Investor Information

Capital Commitment to Fund	6,687,000,000 <sup>2</sup>	17,800,000
Limited Partnership Interest	66,870 <sup>2</sup>	178
Ownership Interest in the Fund (%)		0.27%
Cumulative Capital Calls and Capital Contributions	7,649,348,655	20,376,844
Uncalled Commitments	(962,332,367)	(2,576,844)
Redrawable Commitments <sup>3</sup>	1,337,400,000	3,560,000
Undrawn Commitments	375,051,345	983,156
Cumulative Distributions	9,073,304,557	24,049,571

<sup>1</sup> The fair value has been calculated in accordance with the International Private Equity and Venture Capital Valuation Guidelines.

<sup>2</sup> Total Fund, a series of Limited Partnerships.

<sup>3</sup> Includes distributions relating to investments realised within 18 months plus distributions up to the amount called for management profit share and other non-investment related fees, which are available to be redrawn. The Redrawable Commitments balance has been capped at 20% of Capital Commitments.

Investor specific numbers are gross of applicable withholding taxes.

# Statement of Net Assets and Capital

for the period 1 Jan 2021 to 30 Sep 2021

	Fund Fair Value 30.09.2021	Investor Fair Value 30.09.2021	Cost 01.01.2021	Cost Movement	Cost 30.09.2021
NEW YORK CITY FIRE DEPARTMENT PENSION FUND	€	€	€	€	€
<b>Europe</b>					
Aenova	576,900,000	1,516,966	998,992	-	998,992
Springer Nature	-	-	1,158,707	(1,158,707)	-
Pharmathen	1,003,300,000	2,670,710	663,614	-	663,614
Dümmen Orange	172,300,000	454,074	647,065	71,893	718,958
Cigierre	242,600,000	637,333	475,604	-	475,604
Keter	795,700,000	2,121,041	1,138,222	-	1,138,222
The Elysium Healthcare Group	346,700,000	916,822	602,003	-	602,003
<b>North America</b>					
PetSmart	5,801,000,000	15,441,583	1,615,904	-	1,615,904
Cyxtera	345,200,000	911,733	827,125	-	827,125
Accudyne Industries	-	-	32	(32)	-
Suddenlink_Cablevision	-	-	19	(19)	-
Dakota	-	-	33,880	(33,880)	-
Less: Initial Limited Partner and Managing Limited Partner	(1,992,240,363)	(5,548,919)			
<b>VALUE OF PORTFOLIO TO LIMITED PARTNERS</b>	<b>7,291,459,637</b>	<b>19,121,343</b>	<b>8,161,167</b>	<b>(1,120,745)</b>	<b>7,040,422</b>
Deposits and other net liabilities	16,420,030	64,570			
<b>NET ASSETS ATTRIBUTABLE TO LIMITED PARTNERS</b>	<b>7,307,879,667</b>	<b>19,185,913</b>			

## Allocation of Result

for the period 1 Jan 2021 to 30 Sep 2021

	BC European Capital IX	NEW YORK CITY FIRE DEPARTMENT PENSION FUND
	€	€
<b>INCOME</b>		
Foreign exchange gain	321,657	856
Bank interest	3,345	9
Portfolio Dividend Income	92,861,676	247,187
<b>TOTAL INCOME</b>	<b>93,186,678</b>	<b>248,052</b>
<b>EXPENSES</b>		
Bank interest	910,850	2,427
Bank charges	33,255	88
Legal and professional fees	1,328,809	3,566
Audit fees	214,240	570
Insurance costs	233,280	621
Administration fees	418,761	1,115
Regulatory fees	2,445	7
<b>TOTAL EXPENSES</b>	<b>3,141,640</b>	<b>8,394</b>
Withholding tax	(8,153,872)	-
<b>ALLOCATION OF RESULT</b>	<b>81,891,166</b>	<b>239,658</b>

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