

77483

**ISQ Global Infrastructure Fund II, L.P.**  
**TransGlobe Life Insurance Inc.**  
**Statement of Capital Account**  
**From January 1, 2021 to September 30, 2021**

**Fund Status**

**Commitment Summary:**

Commitment	\$ 30,000,000
Contributions	(24,145,967)
Recallable Distributions	3,781,850
Remaining Commitment	<u>\$ 9,635,883</u>

**Capital Account Summary**

	Year to Date	Inception to Date
<b>Beginning Balance</b>	\$ 22,125,766	\$ 0
<b>Transfer In/(Out)</b>	0	0
<b>Capital Activity:</b>		
Contributions	3,613,918	24,145,967
Distributions	(664,072)	(3,781,850)
Syndication Costs	0	(12,947)
Placement Fees	0	(161,667)
Net Capital Activity	<u>2,949,846</u>	<u>20,189,504</u>
<b>Net Increase/(Decrease) from Operations:</b>		
Income	983,924	2,660,962
Expenses	(125,163)	(879,228)
Management Fee Gross	(295,068)	(1,910,943)
Management Fee Offset	36,566	313,304
Net Realized Gains/(Losses)	(2,024)	(67,753)
Net Unrealized Gains/(Losses)	2,463,331	9,006,942
Net Increase/(Decrease) from Operations	<u>3,061,567</u>	<u>9,123,285</u>
<b>Ending Balance as of September 30, 2021 before incentive allocation</b>	<u>\$ 28,137,179</u>	<u>\$ 29,312,788</u>
Incentive Allocation	(635,946)	(1,811,555)
<b>Ending Balance as of September 30, 2021 after incentive allocation</b>	<u>\$ 27,501,233</u>	<u>\$ 27,501,233</u>

TransGlobe Life Insurance Inc.

Transaction Summary		
Date	Transaction	Amount
Transfer Date	Contributions: Transfer	\$0
Transfer Date	Distributions: Transfer	0
6/7/2018	Contribution	1,980,511
6/7/2018	Contribution – Waiver Dollars	6,142
10/24/2018	Contribution	3,731,481
10/24/2018	Contribution – Waiver Dollars	27
10/24/2018	Distribution	(278,165)
12/28/2018	Contribution	2,339,931
12/28/2018	Contribution – Waiver Dollars	13,745
12/28/2018	Distribution	(55,301)
2/21/2019	Distribution	(337,917)
6/21/2019	Contribution	190,690
6/21/2019	Distribution	(92,801)
9/3/2019	Contribution	3,424,587
9/3/2019	Contribution – Waiver Dollars	6,015
9/3/2019	Distribution	(989,313)
12/31/2019	Contribution	2,624,460
12/31/2019	Contribution – Waiver Dollars	5,286
12/31/2019	Distribution	(464,942)
3/30/2020	Contribution	5,870,254
3/30/2020	Contribution – Waiver Dollars	13,384
12/30/2020	Contribution	325,536
12/30/2020	Distribution	(899,339)
2/11/2021	Contribution	1,536,003
2/11/2021	Contribution – Waiver Dollars	3,581
2/11/2021	Distribution	(235,978)
2/17/2021	Distribution	(428,094)
6/11/2021	Contribution	780,851
9/14/2021	Contribution	1,293,483
		<u>\$20,364,117</u>

Notes:

The above information was derived from the statement of changes in partners' capital and other records used to prepare the financial statements. This information should be read in conjunction with such financial statements and should not be used for tax purposes.

The capital account summary has been prepared in accordance with the accounting policies described in the accompanying notes to the financial statements.

Totals may not foot due to rounding.

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Inception to date amounts and transaction summary information is unaudited for all dates presented after December 31 2020.