

Partner Information

Investment: Stepstone ADF Opportunities Fund L.P.
Period Ending: September 30, 2021

Agricultural Development Fund
Owner Ent ID:AGDEF
315 King Saud Road
Riyadh 11126
Saudi Arabia

SEI Global Fund Services
Styne House
Upper Hatch Street
Dublin D02 DY27
Ireland

Capital Account Activity	Current Period	Year-to-date	Since Inception
Beginning Capital Balance	\$ 208,782,513.59	\$ 205,192,512.69	\$ -
Contributions	-	-	200,000,000.00
Distributions	(5,000,000.00)	(8,000,000.00)	(22,750,000.00)
Net Capital Activity	(5,000,000.00)	(8,000,000.00)	177,250,000.00
Investment income	171.03	509.32	979,794.58
Management fees	(471,155.95)	(1,391,199.20)	(5,577,071.72)
Other expenses	(29,965.22)	(99,074.19)	(429,004.27)
Realized gains (losses)	335,897.03	1,303,830.03	6,142,402.56
Unrealized gains (losses)	3,804,022.15	10,414,903.98	29,055,361.48
Net income (loss)	3,638,969.04	10,228,969.94	30,171,482.63
Ending Capital Balance, September 30, 2021	\$ 207,421,482.63	\$ 207,421,482.63	\$ 207,421,482.63

Outstanding Commitment

Total commitment	\$ 200,000,000.00
Beginning unfunded commitment	\$ 200,000,000.00
Less contributions	(200,000,000.00)
Ending unfunded commitment	\$ -