

RECP FUND V (CHINA), L.P.

Partner: Fubon Life Insurance Co., Ltd.

Capital Account Analysis For The Nine Months Ended September 30, 2021

CAPITAL BALANCE, December 31, 2020	\$ 31,075,827
Add: Capital Contributions	432,890
Less: Distributions	<u>(2,650,867)</u>
	28,857,850
 Add: Your Share of Income	
Net earnings from real estate investments	<u>75,809</u>
Total Income	75,809
 Less: Your Share of Expenses	
Management Fees	(92,602)
Professional Fees	(20,174)
Administrative costs	<u>(18,879)</u>
Total Expenses	(131,655)
 Net unrealized appreciation on real estate investments	6,226,515
Unrealized Carry Allocation	<u>(1,915,616)</u>
CAPITAL BALANCE, September 30, 2021	\$ <u><u>33,112,903</u></u>

Summary of Your Remaining Capital Commitment

Remaining Capital Commitment, December 31, 2020	\$ 1,728,740
Capital Contributions ⁽¹⁾	(336,304)
Capital Returned within 18 months	<u>385,760</u>
Your Remaining Capital Commitment as of September 30, 2021	\$ <u><u>1,778,196</u></u>

⁽¹⁾ Does not include contributions for management fees that do not reduce capital commitments.