

N M S | CAPITAL

NMS FUND II, LP New York City Employees' Retirement System Statement of Partner's Capital Account

September 30, 2021

	<u>Current Quarter</u>	<u>Year to Date</u>
Beginning Capital Account	\$ 4,905,559	\$ 4,671,792
Capital Contributions		
Investment	-	93,213
Investment - MPI Funding Obligation	-	-
Investment Expenses	-	-
Bridge Financing	-	-
Partnership Expenses (excluding Mgmt Fees)	-	9,039
Start-Up Costs	-	-
Management Fee	-	(2,726)
Placement Fee	-	-
Excess Start-Up Costs	-	-
Distributions		
Investment Distributions	(491,766)	(517,115)
Other Distributions	(56)	(56)
Excess Capital Call	-	-
Investment – Co-Investment Syndication		
Investment	-	-
Investment – MPI Funding Obligation	-	-
Investment Expenses	-	-
Placement Fees	-	-
Net Income (Loss)	(15,001)	91,283
Carried Interest on Realized Gain	-	-
Change in Carried Interest Allocation	<u>55,986</u>	<u>109,292</u>
Ending Capital Account	\$ <u>4,454,722</u>	\$ <u>4,454,722</u>
Unfunded Commitment ⁽¹⁾		\$ <u>966,965</u>
Commitment		\$ <u><u>7,000,000</u></u>

Note: The determination of each partner's capital account is governed by the Limited Partnership Agreement of NMS Fund II, LP. Net income and net loss for the accounting periods are allocated in accordance with section 3.5 of the Limited Partnership Agreement based on each partner's respective percentage interest.

- (1) Pursuant to clause (iv) of the definition of Unfunded Commitment, the Unfunded Commitment used in capital call computations may be adjusted in order to cause each Partner to invest at a consistent percentage interest in all investments.