



Fund: L Catterton Growth Partners III, LP
Fund Currency: USD
Investor: SilverStone IV, LLC - Series B

Statement of Partner's Capital Account (Unaudited)
September 30, 2021

Commitment and Value Statement

	Fund	Partner	Ptr % of Fund
Capital Commitment	\$ 615,000,000	\$ 2,500,000	0.407%
Less: Contributions Called	(589,001,099)	(2,403,576)	0.408%
Plus: Recallable Capital	102,488,997	416,622	0.407%
Unused Capital Commitment	\$ 128,487,898	\$ 513,046	0.399%
<i>% of Commitment Called</i>	<i>95.773%</i>	<i>96.143%</i>	
Ending Capital	\$ 1,531,009,855	\$ 5,255,983	0.343%
Cumulative Distributions	\$ 252,381,613	\$ 1,025,940	0.407%

LTD, YTD and Current Quarter Statement of Changes in Capital Account

Description	Fund			Partner		
	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021
Beginning Capital:	\$ -	\$ 1,157,165,819	\$ 1,338,792,244	\$ -	\$ 4,107,200	\$ 4,620,638
Capital contributions:	588,581,399	16,957,283	11,469,406	2,403,576	70,412	48,599
Distributions:	(252,381,613)	(100,278,787)	-	(1,025,940)	(407,637)	-
Operating Results:	1,194,810,070	457,165,540	180,748,206	3,878,347	1,486,009	586,746
Closing Capital Account:	\$ 1,531,009,855	\$ 1,531,009,855	\$ 1,531,009,855	\$ 5,255,983	\$ 5,255,983	\$ 5,255,983

LTD, YTD and Current Quarter P&L Detail

Description	Fund			Partner		
	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021
Investment Income						
Interest Income	\$ 691,378	\$ -	\$ -	\$ 2,772	\$ -	\$ -
Dividend Income	-	-	-	-	-	-
Expenses						
Management Fees	(53,303,378)	(5,499,136)	(1,834,453)	(225,861)	(23,301)	(7,773)
Management Fee Offset	1,422,715	351,097	3,277	6,028	1,488	14
Prof & Otr: Audit	(539,880)	(92,458)	(30,833)	(2,194)	(376)	(125)
Prof & Otr: Bank & Custodial Fees	(241,625)	(135)	(55)	(977)	-	-
Prof & Otr: Legal	(405,664)	(88,215)	(46,714)	(1,638)	(359)	(190)
Prof & Otr: Other	(1,061,542)	(257,756)	(160,270)	(4,314)	(1,048)	(652)
Prof & Otr: Reporting	(903,585)	(163,837)	(36,755)	(3,673)	(666)	(149)
Prof & Otr: Tax Prep	(490,506)	(81,449)	(23,963)	(1,995)	(332)	(98)
Foreign Exchange G/(L)	-	-	-	-	-	-
Deal Fees	-	-	-	-	-	-
Broken Deal Fees	(1,274,906)	-	-	(5,183)	-	-
Credit Facility Fees	(968,064)	(338)	(403)	(3,935)	(1)	(2)
Interest Expense	(7,408,958)	(203,229)	(121,677)	(30,118)	(826)	(495)
Offering Costs	(396,964)	-	-	(1,614)	-	-
Organizational Costs	(223,537)	-	-	(909)	-	-
Realized & Unrealized Gain/(Loss)						
on Investments						
Realized G/(L)	148,190,450	73,403,850	-	602,400	298,390	-
Realized G/(L) - FX	-	-	-	-	-	-
Realized G/(L) - Perf Alloc	-	-	-	-	-	-
Unrealized G/(L)	1,109,386,500	391,783,468	183,611,374	4,509,656	1,592,616	745,587
Unrealized G/(L) - FX	2,337,635	(1,986,321)	(611,323)	9,503	(8,074)	(2,485)
Unrealized G/(L) - Perf Alloc	-	-	-	(969,601)	(371,501)	(146,886)
Total	\$ 1,194,810,070	\$ 457,165,540	\$ 180,748,206	\$ 3,878,347	\$ 1,486,009	\$ 586,746

LTD, YTD and Current Quarter Capital Contributions Detail

Description	Fund			Partner		
	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021
Capital Contributions:						
... for Investments	\$ 506,239,755	\$ 5,000,000	\$ 5,000,000	\$ 2,057,890	\$ 20,325	\$ 20,325
... for Management Fees	55,183,403	7,379,161	1,880,025	233,826	31,267	7,966
... Management Fee Offsets	(1,426,829)	(355,212)	(4,115)	(6,045)	(1,505)	(17)
... for Working Capital	28,500,000	5,000,000	5,000,000	115,853	20,325	20,325
... for Organizational Expenses	504,770	-	-	2,052	-	-
Total	\$ 589,001,099	\$ 17,023,949	\$ 11,875,910	\$ 2,403,576	\$ 70,412	\$ 48,599



Schedule of Investments and Fees

Partner: SilverStone IV, LLC - Series B

Investment in L Catterton Growth Partners III, LP

Date: 9/30/2021

	Cost	Total Value
Active Investments	\$1,932,692	\$6,848,870
All Investments	\$2,102,807	\$7,227,954

Investments								Realized Proceeds	
Date ⁽¹⁾	Investment	Cost	Capitalized Interest	Return of Capital ⁽²⁾	Unrealized Gain/(Loss)	Realized Loss	Unrealized Fair Market Value	⁽²⁾⁽³⁾	Total Value ⁽⁴⁾
July 2018	ClassPass	\$132,229	\$0	\$0	(\$2,432)	\$0	\$129,798	\$0	\$129,798
October 2016	Elixir	\$204,597	\$0	\$0	\$229,663	\$0	\$434,261	\$0	\$434,261
May 2021	Founders Table Restaurant Group, LLC	\$42,865	\$0	\$0	\$11,166	\$0	\$54,030	\$0	\$54,030
February 2017	Getaway	\$64,570	\$110	\$0	\$48,251	\$0	\$112,932	\$0	\$112,932
August 2016	Home Chef	\$165,380	\$0	(\$165,380)	\$133,768	\$0	\$133,768	\$339,025	\$472,793
May 2017	Humann	\$95,979	\$0	\$0	\$277,032	\$0	\$373,011	\$0	\$373,011
March 2017	I and Love and You	\$154,687	\$534	\$24,390	(\$127,278)	\$0	\$52,333	(\$24,390)	\$27,943
June 2017	Il Makiage	\$203,800	\$0	\$0	\$1,509,577	\$0	\$1,713,377	\$0	\$1,713,377
February 2017	Just Food for Dogs	\$83,028	\$452	\$596	\$744,142	\$0	\$828,219	(\$596)	\$827,623
December 2016	Kopari	\$48,930	\$921	\$1,759	\$7,355	\$0	\$58,965	(\$1,759)	\$57,206
March 2017	Mizzen+Main	\$66,568	\$0	\$0	\$22,003	\$0	\$88,571	\$0	\$88,571
May 2018	Persona	\$24,853	\$0	(\$24,853)	\$0	\$0	\$0	\$28,880	\$28,880
March 2017	Pinarello	\$100,709	\$0	\$0	\$55,544	\$0	\$156,252	\$0	\$156,252
June 2017	Punch Bowl	\$170,115	\$753	(\$170,868)	\$0	\$0	\$0	\$379,084	\$379,084
March 2017	Rhone Apparel	\$59,901	\$0	\$0	\$53,202	\$0	\$113,103	\$0	\$113,103
April 2017	ThirdLove	\$164,602	\$0	\$0	\$83,844	\$0	\$248,447	\$0	\$248,447
February 2017	Tula	\$42,946	\$0	\$0	\$787,359	\$0	\$830,304	\$0	\$830,304
August 2016	Velvet Taco	\$154,107	\$0	\$0	\$679,974	\$0	\$834,081	\$0	\$834,081
November 2019	Vroom	\$122,943	\$0	(\$109,418)	\$6,805	\$0	\$20,329	\$325,930	\$346,259
Total:		\$2,102,807	\$2,772	(\$443,773)	\$4,519,975	\$0	\$6,181,781	\$1,046,173	\$7,227,954

Notes:

(1) Date of original Investment activity

(2) Includes both distributed and undistributed funds

(3) Includes Return of Capital, Realized Gains, Escrows, Interest and Dividends

(4) Includes both current Unrealized Fair Market Value and Realized Proceeds

Management Fees				Summary of Carried Interest (earned by GP)			
Period	Partnership	Partner	Ptr % of Ptrship	Period	Unrealized	Realized	Total
2016	\$10,892,306	\$0	0.00000%	2016	\$0	\$0	\$0
2017	\$11,800,000	\$0	0.00000%	2017	\$0	\$0	\$0
2018	\$10,390,013	\$0	0.00000%	2018	\$0	\$0	\$0
2019	\$6,664,727	\$168,420	2.52704%	2019	\$355,032	\$0	\$355,032
2020	\$6,985,578	\$29,600	0.42373%	2020	\$243,068	\$0	\$243,068
Q1'2021	\$1,830,183	\$7,755	0.42373%	Q1'2021	\$102,628	\$0	\$102,628
Q2'2021	\$1,486,680	\$6,299	0.42370%	Q2'2021	\$121,987	\$0	\$121,987
Q3'2021	\$1,831,176	\$7,759	0.42372%	Q3'2021	\$146,886	\$0	\$146,886
Inception-to-Date	\$51,880,663	\$219,833	0.42373%	Inception-to-Date	\$969,601	\$0	\$969,601

Variances may occur due to rounding.
Amounts are unaudited and subject to modification.