



LBA NC Core Industrial, L.P.
Capital Account Statement
September 30, 2021

Commitment Percentage 99.0099%
Total Commitments \$ 300,000,000
Unfunded Commitments \$ 4,950,495

The Treasurer of the State of North Carolina

Quarter	Beginning Net Assets	Net Investment Income (Loss)	Realized Gain (Loss)	Unrealized Gain (Loss)	Capital Contributions	Distributions			Increase (Decrease) in Net Assets	Ending Net Assets
						Investment Income	Gain on Sale	Return of Capital		
1Q 2016	\$ -	\$ (503,091.09)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (503,091.09)	\$ (503,091.09)
2Q 2016	(503,091.09)	67,141.58	-	-	69,306,930.69	-	-	-	69,374,072.27	68,870,981.18
3Q 2016	68,870,981.18	723,858.88	-	-	34,653,465.35	-	-	-	35,377,324.23	104,248,305.41
4Q 2016	104,248,305.41	748,486.54	-	5,395,707.46	44,554,455.45	-	-	-	50,698,649.45	154,946,954.86
1Q 2017	154,946,954.86	1,637,868.73	-	2,803,553.66	-	(2,261,518.48)	-	-	2,179,903.91	157,126,858.77
2Q 2017	157,126,858.77	1,426,766.53	-	4,602,961.50	29,702,970.30	(2,169,321.62)	-	-	33,563,376.71	190,690,235.48
3Q 2017	190,690,235.48	1,770,093.57	-	857,794.04	-	(2,173,622.68)	-	-	454,264.93	191,144,500.41
4Q 2017	191,144,500.41	1,813,642.37	-	2,965,495.49	45,544,554.50	(2,470,652.39)	-	-	47,853,039.97	238,997,540.37
1Q 2018	238,997,540.37	3,375,042.51	-	2,615,497.49	49,504,950.50	(3,460,525.91)	-	-	52,034,964.59	291,032,504.96
2Q 2018	291,032,504.96	2,989,266.39	-	3,441,598.74	-	(4,351,369.95)	-	-	2,079,495.18	293,112,000.14
3Q 2018	293,112,000.14	1,881,974.10	-	5,000,298.77	-	(3,262,261.04)	-	-	3,620,011.83	296,732,011.97
4Q 2018	296,732,011.97	2,172,323.78	-	24,393,272.42	21,782,178.22	(2,965,260.11)	-	-	45,382,514.31	342,114,526.29
1Q 2019	342,114,526.29	3,293,246.19	-	6,551,837.56	-	(3,361,224.38)	-	-	6,483,859.37	348,598,385.66
2Q 2019	348,598,385.66	2,437,702.56	-	18,859,272.97	-	(2,569,145.18)	-	-	18,727,830.36	367,326,216.02
3Q 2019	367,326,216.02	2,941,975.27	-	7,721,085.80	-	(2,371,125.37)	-	-	8,291,935.71	375,618,151.73
4Q 2019	375,618,151.73	3,564,432.85	-	8,457,556.46	-	(3,460,234.28)	-	-	8,561,755.03	384,179,906.76
1Q 2020	384,179,906.76	3,970,905.34	-	333,583.26	-	(984,986.76)	-	-	3,319,501.84	387,499,408.60
2Q 2020	387,499,408.60	4,506,888.43	-	434,479.15	-	-	-	-	4,941,367.58	392,440,776.18
3Q 2020	392,440,776.18	3,838,819.47	-	5,777,607.68	-	(9,890,765.62)	-	-	(274,338.47)	392,166,437.71
4Q 2020	392,166,437.71	3,210,368.78	-	64,741,709.99	-	(990,099.00)	-	-	66,961,979.77	459,128,417.48
1Q 2021	459,128,417.48	3,466,483.54	-	20,168,618.68	-	-	-	-	23,635,102.22	482,763,519.70
2Q 2021	482,763,519.70	4,031,093.54	-	45,211,847.30	-	-	-	-	49,242,940.84	532,006,460.54
3Q 2021	532,006,460.54	3,526,469.25	-	(92,836.83)	-	-	-	-	3,433,632.42	535,440,092.96
Inception to Date	\$ -	\$ 56,891,759.11	\$ -	\$ 230,240,941.59	\$ 295,049,505.01	\$ (46,742,112.75)	\$ -	\$ -	\$ 535,440,092.96	\$ 535,440,092.96

	Year to Date	Prior 12 Months	Cumulative
Total Distributions	\$ -	\$ 990,099.00	\$ 46,742,112.75
Distributions as a Percent of Capital Contributions			16%