

## BC Partners Metro Co-Investment (2) LP

### Changes in Partners' Capital Account

#### Capital Account

for the period 1 Jan 2021 to 30 Sep 2021

	BC Partners Metro Co-Investment (2) LP	NEW YORK CITY FIRE DEPARTMENT PENSION FUND
	\$	\$
<b>Balance attributable to Limited Partners at 1 January 2021</b>	-	-
Movement in unrealised gains on investments	2,499,424	199,809
Allocation of result	(124,454)	(9,949)
Management profit share paid	(1,000)	(80)
	<b>2,373,970</b>	<b>189,780</b>
Call monies received and Capital Contributions	12,170,210	972,909
Distributions to Limited Partners	-	-
Distributions to Initial Limited Partners	-	-
<b>Total Balance attributable to Limited Partners at 30 September 2021 <sup>1</sup></b>	<b>14,544,180</b>	<b>1,162,689</b>

#### Investor Information

Capital Commitment to Fund	137,600,000	11,000,000
Limited Partnership Interest	1,376	110
Ownership Interest in the Fund (%)		7.99%
Cumulative Capital Calls and Capital Contributions	12,170,210	972,909
Uncalled Commitments	125,429,790	10,027,091
Redrawable Commitments	-	-
Undrawn Commitments	125,429,790	10,027,091
Cumulative Distributions	-	-

<sup>1</sup> The fair value has been calculated in accordance with the International Private Equity and Venture Capital Valuation Guidelines.

Investor specific numbers are gross of applicable withholding taxes.

# Statement of Net Assets and Capital

for the period 1 Jan 2021 to 30 Sep 2021

	Fund Fair Value 30.09.2021	Investor Fair Value 30.09.2021	Cost 01.01.2021	Cost Movement	Cost 30.09.2021
NEW YORK CITY FIRE DEPARTMENT PENSION FUND	\$	\$	\$	\$	\$
<b>Europe</b>					
IMA	14,300,000	1,143,169	-	943,360	943,360
<b>VALUE OF PORTFOLIO TO LIMITED PARTNERS</b>	<b>14,300,000</b>	<b>1,143,169</b>	<b>-</b>	<b>943,360</b>	<b>943,360</b>
Deposits and other net liabilities	244,180	19,520			
<b>NET ASSETS ATTRIBUTABLE TO LIMITED PARTNERS</b>	<b>14,544,180</b>	<b>1,162,689</b>			

## Allocation of Result

for the period 1 Jan 2021 to 30 Sep 2021

	BC Partners Metro Co- Investment (2) LP	NEW YORK CITY FIRE DEPARTMENT PENSION FUND
	\$	\$
<b>INCOME</b>		
<b>TOTAL INCOME</b>	-	-
<b>EXPENSES</b>		
Bank interest	61,218	4,894
Bank charges	125	10
Legal and professional fees	22,552	1,803
Audit fees	3,419	273
Administration fees	37,140	2,969
<b>TOTAL EXPENSES</b>	124,454	9,949
Withholding tax	-	-
<b>ALLOCATION OF RESULT</b>	(124,454)	(9,949)

Investor specific numbers are gross of applicable withholding taxes

Citco Fund Services (Guernsey) Limited and/or its affiliates (collectively "Citco") has not been retained by the above referenced fund (the "Fund") as an independent valuation agent. Accordingly, this statement is based on values of the Fund's investments provided to Citco by the manager. Citco is not responsible or liable for the accuracy of such values which it has relied on, without enquiry, in producing this statement. Citco assumes no liability or responsibility for ensuring that the values of the Fund's investments, as provided to it by the manager of the Fund, have been determined in accordance with valuation policies and procedures adopted by the Fund.