

SRI Ten REIT

Fair Value Capital Statement

Treasurer of the State of North Carolina

At September 30, 2021

	Quarter to Date	Year to Date	Since Inception
Beginning Balance	\$ 13,487,372	\$ 14,161,554	\$ 0
Contributions	0	2,352,654	80,033,301
Distributions	0	0	(110,216,023)
Net increase (decrease) in capital from operations	(79,096)	(3,105,932)	43,590,998
Transfer of Interest	0	0	0
Ending Balance	<u>\$ 13,408,276</u>	<u>\$ 13,408,276</u>	<u>\$ 13,408,276</u>

Summary of Capital Contributions and Realized Appreciation

SRI Ten REIT Committed Capital	\$ 870,200,000
Committed Capital	\$ 100,000,000
Contributions	\$ 80,033,301
Available Capital to Call	\$ 19,966,699
Return of Capital	\$ 63,094,303
Unreturned Capital Contributions	\$ 16,938,998
Realized Appreciation	\$ 35,823,662