

BIF IV Renewable Sidecar

Teachers Retirement System of the State of Illinois

PARTNERS' EQUITY – OCTOBER 14, 2019 (“INCEPTION”) TO SEPTEMBER 30, 2021

| (US\$) | CONTRIBUTIONS ⁽¹⁾ | DISTRIBUTIONS ⁽²⁾ | REALIZED PORTFOLIO GAINS (LOSSES) | UNREALIZED PORTFOLIO GAINS (LOSSES) | MANAGEMENT FEES ⁽³⁾ | OTHER INCOME AND EXPENSES | CARRIED INTEREST ⁽⁴⁾ | BRIDGE FINANCING OUTSTANDING | PARTNERS' EQUITY FAIR VALUE SEPTEMBER 30, 2021 |
|---|------------------------------|------------------------------|---|---|-----------------------------------|------------------------------|------------------------------------|---------------------------------|--|
| RENEWABLE POWER | | | | | | | | | |
| U.S. Wind Portfolio (Shepherds Flat) | \$ 11,309,297 | \$ - | \$ - | \$ 703,840 | \$ - | \$ - | \$ - | \$ - | \$ 12,013,137 |
| Canadian Renewable Power (TransAlta) | 8,081,977 | (1,523,369) | 43,674 | 2,497,153 | - | 1,182,119 | - | - | 10,281,554 |
| Global Solar Operating & Development Platform (X-Elio) | 9,871,150 | (2,255,483) | 100,156 | (145,697) | - | 2,155,326 | - | - | 9,725,452 |
| U.S. Solar Distributed Generation (Constellation Solar) | 5,119,463 | - | - | 302,917 | - | - | - | - | 5,422,380 |
| Chinese Renewable Power Portfolio | 4,622,531 | (262,930) | 6,530 | 205,283 | - | 256,401 | - | - | 4,827,815 |
| Indian Renewable Power Portfolio | 6,551,017 | (1,389,081) | 32,259 | (105,131) | - | (492,016) | - | - | 4,597,048 |
| Polish Renewable Power (Polenergia) | 3,119,778 | - | - | 297,067 | - | - | - | - | 3,416,845 |
| Brazilian Renewable Power Portfolio | 2,320,332 | (4,999) | 18,729 | 254,073 | - | (13,730) | - | - | 2,574,405 |
| TOEHOLD AND OTHER INVESTMENTS | 1,595,603 | (2,276,346) | 638,984 | (313) | - | 42,072 | - | - | - |
| FUND GENERAL | (1,212,946) | 1,960,690 | (13,730) | 17,438 | (2,101,702) | 277,356 | (1,487,305) | - | (2,560,199) |
| BRIDGE FINANCING | - | - | - | - | - | - | - | - | - |
| Investor Total | 51,378,202 | (5,751,518) | 826,602 | 4,026,630 | (2,101,702) | 3,407,528 | (1,487,305) | - | 50,298,437 |
| Other Investors | 330,816,961 | (37,280,321) | 5,357,889 | 26,099,896 | (11,415,411) | 22,086,993 | 1,487,305 | - | 337,153,312 |
| Total Fund | \$ 382,195,163 | \$ (43,031,839) | \$ 6,184,491 | \$ 30,126,526 | \$ (13,517,113) | \$ 25,494,521 | \$ - | \$ - | \$ 387,451,749 |

BIF IV Renewable Sidecar

Teachers Retirement System of the State of Illinois

PARTNERS' EQUITY – JANUARY 1, 2021 TO SEPTEMBER 30, 2021

| (US\$) | PARTNERS' EQUITY FAIR VALUE JANUARY 1, 2021 | CONTRIBUTIONS ⁽¹⁾ | DISTRIBUTIONS ⁽²⁾ | REALIZED PORTFOLIO GAINS (LOSSES) | UNREALIZED PORTFOLIO GAINS (LOSSES) | MANAGEMENT FEES ⁽³⁾ | OTHER INCOME AND EXPENSES | CARRIED INTEREST ⁽⁴⁾ | BRIDGE FINANCING OUTSTANDING | PARTNERS' EQUITY FAIR VALUE SEPTEMBER 30, 2021 |
|--|---|------------------------------|------------------------------|---|---|-----------------------------------|------------------------------|------------------------------------|---------------------------------|--|
| RENEWABLE POWER | | | | | | | | | | |
| U.S. Wind Portfolio (Shepherds Flat) | \$ - | \$ 11,309,297 | \$ - | \$ - | \$ 703,840 | \$ - | \$ - | \$ - | \$ - | \$ 12,013,137 |
| Canadian Renewable Power (TransAlta) | 8,884,514 | (558,332) | (408,926) | (157,826) | 1,959,966 | - | 562,158 | - | - | 10,281,554 |
| Global Solar Operating & Development Platform (X-Elio) | 10,375,455 | - | (2,146,288) | (9,039) | (650,002) | - | 2,155,326 | - | - | 9,725,452 |
| U.S. Solar Distributed Generation (Constellation Solar) | - | 5,119,463 | - | - | 302,917 | - | - | - | - | 5,422,380 |
| Chinese Renewable Power Portfolio | 3,672,364 | 1,027,282 | (117,561) | (12,523) | 128,167 | - | 130,086 | - | - | 4,827,815 |
| Indian Renewable Power Portfolio | 4,467,300 | 1,348,061 | (413,676) | (28,468) | (122,757) | - | (653,412) | - | - | 4,597,048 |
| Polish Renewable Power (Polenergia) | - | 3,119,778 | - | - | 297,067 | - | - | - | - | 3,416,845 |
| Brazilian Renewable Power Portfolio | 1,676,093 | 689,797 | (4,999) | 4,999 | 208,515 | - | - | - | - | 2,574,405 |
| TOEHOLD AND OTHER INVESTMENTS | 481 | - | (549) | (6,441) | (481) | - | 6,990 | - | - | - |
| FUND GENERAL | (647,872) | (260,878) | - | - | 17,438 | (838,932) | 657,350 | (1,487,305) | - | (2,560,199) |
| BRIDGE FINANCING | - | (34,794) | - | - | - | - | - | - | 34,794 | - |
| Investor Total | 28,428,335 | 21,759,674 | (3,091,999) | (209,298) | 2,844,670 | (838,932) | 2,858,498 | (1,487,305) | 34,794 | 50,298,437 |
| Other Investors | 183,133,132 | 141,437,450 | (20,041,795) | (1,356,625) | 18,438,633 | (4,438,264) | 18,528,270 | 1,487,305 | (34,794) | 337,153,312 |
| Total Fund | \$ 211,561,467 | \$ 163,197,124 | \$ (23,133,794) | \$ (1,565,923) | \$ 21,283,303 | \$ (5,277,196) | \$ 21,386,768 | \$ - | \$ - | \$ 387,451,749 |

BIF IV Renewable Sidecar

Teachers Retirement System of the State of Illinois

PARTNERS' EQUITY – JULY 1, 2021 TO SEPTEMBER 30, 2021

| | PARTNERS' EQUITY FAIR VALUE JULY 1, 2021 | | CONTRIBUTIONS ⁽¹⁾ | DISTRIBUTIONS ⁽²⁾ | REALIZED PORTFOLIO GAINS (LOSSES) | UNREALIZED PORTFOLIO GAINS (LOSSES) | MANAGEMENT FEES ⁽³⁾ | OTHER INCOME AND EXPENSES | CARRIED INTEREST ⁽⁴⁾ | BRIDGE FINANCING OUTSTANDING | PARTNERS' EQUITY FAIR VALUE SEPTEMBER 30, 2021 | | | | | | | | | |
|---|--|-------------|------------------------------|------------------------------|---|---|-----------------------------------|------------------------------|------------------------------------|---------------------------------|--|-------------|------------|-----------|----|-------------|----|---|----|-------------|
| (US\$) | | | | | | | | | | | | | | | | | | | | |
| RENEWABLE POWER | | | | | | | | | | | | | | | | | | | | |
| U.S. Wind Portfolio (Shepherds Flat) | \$ | 11,675,069 | \$ | - | \$ | - | \$ | 338,068 | \$ | - | \$ | 12,013,137 | | | | | | | | |
| Canadian Renewable Power (TransAlta) | | 9,742,793 | | 12 | | (284,860) | | (134,838) | | 538,749 | | - | 10,281,554 | | | | | | | |
| Global Solar Operating & Development Platform (X-Elio) | | 9,257,047 | | - | | - | | (9,039) | | 468,406 | | - | 9,725,452 | | | | | | | |
| U.S. Solar Distributed Generation (Constellation Solar) | | 5,267,679 | | - | | - | | 154,701 | | - | | - | 5,422,380 | | | | | | | |
| Chinese Renewable Power Portfolio | | 4,122,082 | | 720,228 | | (51,353) | | (12,523) | | (14,497) | | - | 4,827,815 | | | | | | | |
| Indian Renewable Power Portfolio | | 4,710,191 | | 1,228,023 | | (357,868) | | (26,583) | | (245,609) | | - | 4,597,048 | | | | | | | |
| Polish Renewable Power (Polenergia) | | 3,381,893 | | - | | - | | 34,952 | | - | | - | 3,416,845 | | | | | | | |
| Brazilian Renewable Power Portfolio | | 2,545,843 | | 62,799 | | (4,999) | | (1,141) | | (34,237) | | - | 2,574,405 | | | | | | | |
| TOEHOLD AND OTHER INVESTMENTS | | 510 | | - | | (549) | | - | | 549 | | - | - | | | | | | | |
| FUND GENERAL | | (1,936,915) | | (813,881) | | (2) | | - | | 2,248 | | (289,863) | 736,887 | (258,673) | - | (2,560,199) | | | | |
| BRIDGE FINANCING | | - | | - | | - | | - | | - | | - | - | - | - | - | | | | |
| Investor Total | | 48,766,192 | | 1,197,181 | | (699,631) | | (184,124) | | 1,242,271 | | (289,863) | 525,084 | (258,673) | - | 50,298,437 | | | | |
| Other Investors | | 325,286,229 | | 7,446,206 | | (4,534,871) | | (1,193,460) | | 8,052,176 | | (1,565,142) | 3,403,501 | 258,673 | - | 337,153,312 | | | | |
| Total Fund | \$ | 374,052,421 | \$ | 8,643,387 | \$ | (5,234,502) | \$ | (1,377,584) | \$ | 9,294,447 | \$ | (1,855,005) | \$ | 3,928,585 | \$ | - | \$ | - | \$ | 387,451,749 |

BIF IV Renewable Sidecar

Teachers Retirement System of the State of Illinois AVAILABLE COMMITMENTS

| | SEPTEMBER 30, 2021 | | DECEMBER 31, 2020 | |
|---|----------------------|---|----------------------|---|
| (US\$) | TOTAL COMMITMENTS | AVAILABLE COMMITMENTS ⁽⁵⁾ | TOTAL COMMITMENTS | AVAILABLE COMMITMENTS ⁽⁵⁾ |
| Teachers Retirement System of the State of Illinois | \$ 100,000,000 | \$ 49,421,953 | \$ 100,000,000 | \$ 71,041,310 |
| Other Investors | 648,182,309 | 326,149,500 | 648,182,309 | 462,819,441 |
| Total Fund | \$ 748,182,309 | \$ 375,571,453 | \$ 748,182,309 | \$ 533,860,751 |

CONTRIBUTIONS DESIGNATED AS BRIDGE FINANCING

| | JANUARY 1, 2021 to SEPTEMBER 30, 2021 | | | JULY 1, 2021 to SEPTEMBER 30, 2021 | | |
|---|---------------------------------------|---|--|-------------------------------------|--|---------------------------------|
| (US\$) | BRIDGE FINANCING OPENING BALANCE | BRIDGE FINANCING CALLED / (RETURNED) ⁽⁶⁾ | BRIDGE FINANCING OUTSTANDING ⁽⁶⁾ | BRIDGE FINANCING OPENING BALANCE | BRIDGE FINANCING CALLED / (RETURNED) | BRIDGE FINANCING OUTSTANDING |
| Teachers Retirement System of the State of Illinois | \$ 34,794 | \$ (34,794) | \$ - | \$ - | \$ - | \$ - |
| Other Investors | 225,526 | (225,526) | - | - | - | - |
| Total Fund | \$ 260,320 | \$ (260,320) | \$ - | \$ - | \$ - | \$ - |

(1) Certain investments made as of September 30, 2021 were temporarily funded through intercompany loans provided by Brookfield Infrastructure Fund IV.

(2) Distributions to the limited partners are net of carried interest collected by the General Partner per Section 6.1(c) and 6.1(d) of the Amended and Restated Agreement of Limited Partnership ("LPA") and include amounts used to repay intercompany loans provided by Brookfield Infrastructure Fund IV.

(3) Management fees are determined per Section 4.3 of the LPA and fees vary based on investor commitment.

(4) Represents carried interest collected and uncollected, assuming investments were realized as of reporting date at their fair values.

(5) Available commitments pursuant to Section 1.20 of the LPA.

(6) Bridge financing called from Limited Partners on Capital Call Notice #4 in connection with Indian Renewable Power Portfolio (Axis) was not returned to Limited Partners within 18 months. This amount has been presented as a capital contribution as per Section 2.6(q) of the LPA.

Note: Figures have been rounded to the nearest dollar.