



Capital Account Statement

For the period ended September 30, 2021

Fund: HighBar Partners III, L.P.

Investor: University of Wisconsin Foundation

Commitment:	\$ 20,000,000
Paid in capital:	\$ 19,464,000
Remaining:	<u>\$ 536,000</u>

	Quarter to Date	Year to Date	Inception to Date
Partner's capital, beginning	\$ 18,276,329	\$ 18,759,021	\$ 0
Contributions	\$ 90,000	\$ 464,000	\$ 19,464,000
Transfer of P&L	\$ 0	\$ 0	\$ 0
Net investment income/(loss)			
Management fees	(\$ 87,500)	(\$ 262,500)	(\$ 1,857,660)
Other income/(expense)	\$ 7,015	\$ 5,651	\$ 278,386
Total net investment income/(loss)	<u>(\$ 80,485)</u>	<u>(\$ 256,849)</u>	<u>(\$ 1,579,274)</u>
Syndication costs	\$ 0	\$ 0	(\$ 27,567)
Net realized gain/(loss) on investments	\$ 0	\$ 0	\$ 3,788,481
Net unrealized gain/(loss) on investments	(\$ 2,117,511)	(\$ 2,797,839)	(\$ 560,266)
Distributions	\$ 0	\$ 0	(\$ 4,917,041)
Partner's capital, ending	<u><u>\$ 16,168,333</u></u>	<u><u>\$ 16,168,333</u></u>	<u><u>\$ 16,168,333</u></u>