



Clearlake Opportunities Partners (P), L.P.
Statement of Changes in Capital Account

Teachers' Retirement System of the State of Illinois
2815 West Washington Street
Springfield, IL 62702

	January 1, 2021 to September 30, 2021	September 1, 2015 (Effective Date) to September 30, 2021
Beginning Capital Balance:	\$ 41,999,909	\$ -
Capital Contributions:		
Investments	-	53,539,945
MPI Funding Obligation	-	762,283
Expenses	-	857,642
Management Fees	-	3,829,994
MPI Election Amount	-	(1,054,984)
Transaction Fees	-	(23,947)
Offering Costs	-	(71,932)
Total Capital Contributions	-	57,839,001
Capital Distributions:		
Return of Capital	-	(16,898,400)
Gains	-	(5,385,183)
Interest and Other Income	-	(5,453,533)
Total Distributions	-	(27,737,116)
Income / (Loss):		
Operating / Investment Income:		
Interest, Dividends, Fees and Other	1,157,339	8,115,097
Management Fees		
Gross Management Fees	(507,785)	(4,830,249)
MPI Election	-	1,146,899
Transaction Fees	32,815	75,576
Net Management Fees	(474,970)	(3,607,774)
Other Expenses	(270,441)	(1,104,770)
Net Operating / Investment Income	411,928	3,402,553
Realized Gains / (Losses)	660,673	6,689,136
Unrealized Gains/ (Losses)	16,937,352	22,772,810
Total Income / (Losses)	18,009,953	32,864,499
Ending Capital Before Incentive Allocation	\$ 60,009,862	\$ 62,966,384 *
Incentive Allocation to General Partner	(3,601,991)	(6,558,513)
Ending Capital After Incentive Allocation	\$ 56,407,871	\$ 56,407,871 *
Total Capital Commitment		\$50,000,000
Remaining Commitment		\$8,987,468
Remaining Commitment - Percentage		18.0%

* Capital balances are unaudited