



Confidential

**Amulet Capital Fund I, L.P.
Supplemental Information
Schedule of Partner's Capital Account
(Unaudited)**

For the nine months ended September 30, 2021

*The figures are **not** to be used for income tax purposes*

Name of Partner: **New York State Teachers' Retirement System**

	January 1, 2021 - September 30, 2021
Opening capital account	\$ 48,251,812
Capital contributions	1,212,116
Capital distributions	(595,315)
Syndication costs	-
Net investment loss	(186,031)
Net change in realized loss on investments	(83,366)
Net change in unrealized gain on investments	15,672,990
Carried interest allocation	(3,080,719)
Ending Partner's Capital	\$ 61,191,487

Capital Commitment	\$ 50,000,000
Less: Net Capital Contributions made since inception for Investment and Fund Expenses	(45,125,792)
Add: Net Recallable Distributions received since inception	5,935,356
Remaining Capital Commitment, September 30, 2021	\$ 10,809,564

New York State Teachers' Retirement System
Capital Account Statement
As of September 30, 2021

	US \$	Percent
New York State Teachers' Retirement System Commitment	50,000,000	17.361%
Total LP Commitments	263,000,000	91.319%
GP Commitment	25,000,000	8.681%
Total Fund Size	288,000,000	100%
New York State Teachers' Retirement System Unfunded	10,809,564	21.619%
Mgmt fee Base (if different than LP Comm)	50,000,000	
Mgmt fee Percent	2.00%	

New York State Teachers' Retirement System				Fund Level		
	QTD	YTD	ITD	QTD	YTD	ITD
Beginning Balance	52,629,819	48,251,812	-	333,990,549	302,573,529	-
Contributions:						
Investment	868,056	868,056	43,301,968	5,000,000	5,000,000	249,419,327
Net Management Fee	88,780	239,893	4,879,499	323,955	832,560	19,399,021
Partnership Expenses	17,361	104,167	1,145,777	100,000	600,000	6,617,049
Placement Fee	-	-	-	80,363	241,282	3,959,554
Working capital	-	-	17,362	-	-	100,000
Organizational costs	-	-	138,889	-	-	800,000
Syndication costs	-	-	97,889	-	-	563,840
Distributions	-	(595,315)	(29,404,661)	-	(4,137,376)	(185,924,006)
Net Cash Flow	974,197	616,801	20,176,723	5,504,318	2,536,466	94,934,785
Syndication Costs	-	-	(89,133)	(45)	(417)	(4,497,297)
Income:						
Interest Income	-	-	315,867	-	-	1,707,111
Investment Income	20,910	143,553	495,552	78,601	539,772	1,862,750
EPU-Investment Income	-	-	-	41,593	287,229	1,759,814
Total Income	20,910	143,553	811,419	120,194	827,001	5,329,675
Gross Management Fee	(156,662)	(469,986)	(5,768,947)	(761,376)	(2,284,128)	(28,037,081)
Offsets (detailed):						
Monitoring Fees Offset	67,882	230,093	889,450	357,058	1,210,286	4,678,506
Placement Fees Offset	-	-	-	80,363	241,282	3,959,552
Total Offsets	67,882	230,093	889,450	437,421	1,451,568	8,638,058
Net Management Fee	(88,780)	(239,893)	(4,879,497)	(323,955)	(832,560)	(19,399,023)
Expenses (detailed):						
Professional Fees	(18,430)	(66,116)	(806,759)	(95,031)	(347,471)	(4,507,876)
Transaction costs	-	-	(85,427)	-	-	(492,059)
Organizational costs	-	-	(193,789)	-	-	(1,116,223)
Other Fees	(6,656)	(23,575)	(235,320)	(38,342)	(135,453)	(1,353,302)
EPU-Professional fees - Tax	-	-	-	(30,953)	(96,450)	(444,614)
Total expenses	(25,086)	(89,691)	(1,321,295)	(164,326)	(579,374)	(7,914,074)
Realized Gain / (Loss)	-	(83,366)	20,555,498	-	(480,186)	118,399,666
Unrealized Gain / (Loss)	9,582,317	15,672,990	36,112,497	55,194,152	90,276,428	208,007,994
Income Tax Provision	-	-	-	-	-	(540,839)
NAV Before Carry	63,093,377	64,272,206	71,366,212	394,320,887	394,320,887	394,320,887
Carry Paid	-	(122,979)	(2,960,493)	-	-	-
Unrealized GP Carry / (Clawback)	(1,901,890)	(2,957,740)	(7,214,232)	-	-	-
Ending Balance	61,191,487	61,191,487	61,191,487	394,320,887	394,320,887	394,320,887

QTD = quarter to date

YTD = year to date

ITD = inception to date

* If the fund were to be liquidated at the mm/dd/yy value, the GP would have a right to \$xxx GP carry (the GP would be responsible for a clawback of \$xxx).