



Clearlake Flagship *Plus* Partners, L.P.
 Statement of Changes in Capital Account

Teachers' Retirement System of the State of Illinois (Priority Allocation)
 2815 West Washington Street
 Springfield, IL 62702

	January 1, 2021 to September 30, 2021	September 4, 2020 (Commencement of Operations) to September 30, 2021
Beginning Capital Balance:	\$ 175,842	\$ -
Capital Contributions:		
Investments	13,040,969	13,040,969
Expenses	101,520	101,520
Management Fees	-	-
Transaction Fees	-	-
Offering Costs	-	(184)
Total Capital Contributions	13,142,489	13,142,305
Capital Distributions:		
Return of Capital	(2,710,190)	(2,710,190)
Gains	(272,137)	(272,137)
Interest and Other Income	(183,374)	(183,374)
Total Distributions	(3,165,701)	(3,165,701)
Income / (Loss):		
Operating / Investment Income:		
Interest, Dividends, Fees and Other	130,687	192,002
Management Fees		
Gross Management Fees	-	-
Transaction Fees	-	-
Net Management Fees	-	-
Other Expenses	(66,056)	(104,618)
Net Operating / Investment Income	64,631	87,384
Realized Gains / (Losses)	281,954	300,975
Unrealized Gains/ (Losses)	2,532,171	2,710,384
Total Income / (Losses)	2,878,756	3,098,743
Ending Capital Before Incentive Allocation	\$ 13,031,386	\$ 13,075,347 *
Incentive Allocation to General Partner	(575,751)	(619,712)
Ending Capital After Incentive Allocation	\$ 12,455,635	\$ 12,455,635 *
Total Capital Commitment		\$30,000,000
Remaining Commitment		\$19,567,702
Remaining Commitment - Percentage		65.2%

* Capital balances are unaudited



Clearlake Flagship *Plus* Partners, L.P.
Statement of Changes in Capital Account

Teachers' Retirement System of the State of Illinois (Non-Priority Allocation)
2815 West Washington Street
Springfield, IL 62702

	January 1, 2021 to September 30, 2021	September 4, 2020 (Commencement of Operations) to September 30, 2021
Beginning Capital Balance:	\$ 396,106	\$ -
Capital Contributions:		
Investments	30,428,927	30,428,927
Expenses	236,880	236,880
Management Fees	84,788	84,788
Transaction Fees	(67,048)	(67,048)
Offering Costs	-	(429)
Total Capital Contributions	30,683,547	30,683,118
Capital Distributions:		
Return of Capital	(6,323,777)	(6,323,777)
Gains	(634,987)	(634,987)
Interest and Other Income	(427,873)	(427,873)
Total Distributions	(7,386,637)	(7,386,637)
Income / (Loss):		
Operating / Investment Income:		
Interest, Dividends, Fees and Other	304,937	448,005
Management Fees		
Gross Management Fees	(130,814)	(148,553)
Transaction Fees	130,814	130,814
Net Management Fees	-	(17,739)
Other Expenses	(154,130)	(244,109)
Net Operating / Investment Income	150,807	186,157
Realized Gains / (Losses)	657,892	702,275
Unrealized Gains/ (Losses)	5,908,398	6,324,227
Total Income / (Losses)	6,717,097	7,212,659
Ending Capital Before Incentive Allocation	\$ 30,410,113	\$ 30,509,140 *
Incentive Allocation to General Partner	(1,343,419)	(1,442,446)
Ending Capital After Incentive Allocation	\$ 29,066,694	\$ 29,066,694 *
Total Capital Commitment		\$70,000,000
Remaining Commitment		\$45,640,231
Remaining Commitment - Percentage		65.2%

* Capital balances are unaudited