



StepStone NPS PE Fund II, L.P. - Tranche A
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: StepStone Partners, L.P.
Commitment: \$ 2,250,000

	Current Quarter	Year to Date	Inception to Date
Beginning Capital Account	\$ 1,169,738	\$ 187,613	\$ -
Contributions for investments	112,059	1,043,839	1,226,248
Contributions for fees/expenses ¹	136	655	1,627
Distributions	(14,698)	(14,698)	(14,698)
Net capital activity	97,497	1,029,796	1,213,177
Investment income	-	1	1
Other expenses	(278)	(583)	(1,744)
Unrealized gains (losses)	299,362	349,492	354,885
Net income (loss)	299,084	348,910	353,142
Carried Interest allocation	-	-	-
Ending Capital Account, September 30, 2021²	\$ 1,566,319	\$ 1,566,319	\$ 1,566,319

Outstanding Commitment

Total commitment	\$ 2,250,000
Less contributions	(1,227,875)
Plus recallable distributions	14,698
Ending unfunded commitment²	\$ 1,036,823

(1) Amounts called for fees and fund expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds.

(2) Balance may not sum due to rounding.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. ACTUAL PERFORMANCE MAY VARY.