

Quarterly Capital Account Statement ( Unaudited )  
New York State Teachers' Retirement System  
HarbourVest International Private Equity Partners V-Direct Fund L.P.  
JULY 1, 2021 - SEPTEMBER 30, 2021

SUMMARY - INCEPTION (JULY 1, 2005) - SEPTEMBER 30, 2021		EUR
Capital commitment		30,000,000
Capital contributions		29,175,000
Unfunded capital commitment		825,000
Capital account balance		1,202,471
Cumulative distributions		39,037,719
Total value (capital account plus cumulative distributions)		40,240,190
Fund level Net L.P. IRR		4.8%

EUR	CURRENT PERIOD		YEAR-TO-DATE	
	Your capital account	Total Fund	Your capital account	Total Fund
Capital account beginning balance	1,476,704	29,523,429	1,314,418	26,304,416
Capital contributions	-	-	-	-
Distributions	-	-	(399,901)	(8,000,000)
Interest and dividend income	(401)	(6,407)	(1,098)	(17,530)
Other expenses	(1,125)	(18,074)	(3,935)	(63,427)
Net operating income (loss)	(1,526)	(24,481)	(5,033)	(80,957)
Net realized gain (loss) on investments	(503,806)	(10,056,049)	(820,819)	(16,397,908)
Change in unrealized appreciation (depreciation) of investments	231,098	4,612,339	1,113,805	22,229,687
Capital account ending balance	1,202,471	24,055,238	1,202,471	24,055,238