

Grain Communications Opportunity Fund, L.P. Statement of Changes in Partners' Capital As of September 30, 2021

For Teachers' Retirement System of the State of Illinois

Capital contributions (48,550,431) Remaining Unfunded Commitment For the Nine Months Ended September 30, 2021 Commencement of Operations through September 30, 2021 Beginning Balance \$ 44,474,881 \$ - Capital contributions: 11,247 44,342,090 Management fees 498,899 3,766,523 Partnership expenses 22,301 220,643 Start-up costs - 221,175 Total capital contributions 532,447 48,550,431 Distributions: Return of capital (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557 Ending Balance \$ 41,004,245 \$ 41,004,245	Commitment		\$ 50,000,000
For the Nine Months Ended September 30, 2021 Beginning Balance \$ 44,474,881 \$ - Capital contributions: Investments \$ 11,247 \$ 44,342,090 \$ 498,899 \$ 3,766,523 \$ Partnership expenses \$ 22,301 \$ 220,643 \$ Start-up costs \$ -	Capital contributions		(48,550,431)
Months Ended September 30, 2021 Operations through September 30, 2021 Beginning Balance \$ 44,474,881 \$ - Capital contributions: Investments 11,247 44,342,090 Management fees 498,899 3,766,523 Partnership expenses 22,301 220,643 Start-up costs 532,447 48,550,431 Distributions: Return of capital (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Remaining Unfunded Commitment		\$ 1,449,569
Months Ended September 30, 2021 Operations through September 30, 2021 Beginning Balance \$ 44,474,881 \$ - Capital contributions: 11,247 44,342,090 Management fees 498,899 3,766,523 Partnership expenses 22,301 220,643 Start-up costs - 221,175 Total capital contributions 532,447 48,550,431 Distributions: Return of capital (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557			
Beginning Balance September 30, 2021 September 30, 2021 Capital contributions: \$44,474,881 \$ - Investments \$11,247 \$44,342,090 Management fees \$498,899 \$3,766,523 Partnership expenses \$22,301 \$220,643 Start-up costs \$ 22,301 \$221,175 Total capital contributions \$532,447 \$48,550,431 Distributions: \$ (13,589,743) \$ (13,589,743) Total distributions \$ (13,589,743) \$ (13,589,743) Net operating income (loss) \$ 9,586,660 \$ 6,043,557			
Beginning Balance \$ 44,474,881 \$ - Capital contributions: 11,247 44,342,090 Management fees 498,899 3,766,523 Partnership expenses 22,301 220,643 Start-up costs - 221,175 Total capital contributions 532,447 48,550,431 Distributions: (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557			
Investments 11,247 44,342,090 Management fees 498,899 3,766,523 Partnership expenses 22,301 220,643 Start-up costs - 221,175 Total capital contributions 532,447 48,550,431 Distributions: - (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Beginning Balance		
Management fees 498,899 3,766,523 Partnership expenses 22,301 220,643 Start-up costs - 221,175 Total capital contributions 532,447 48,550,431 Distributions: 8 13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Capital contributions:		
Partnership expenses 22,301 220,643 Start-up costs - 221,175 Total capital contributions 532,447 48,550,431 Distributions: Return of capital (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Investments	11,247	44,342,090
Start-up costs - 221,175 Total capital contributions 532,447 48,550,431 Distributions: Return of capital (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Management fees	498,899	3,766,523
Total capital contributions 532,447 48,550,431 Distributions: Return of capital (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Partnership expenses	22,301	220,643
Distributions: Return of capital (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Start-up costs	-	221,175
Return of capital (13,589,743) (13,589,743) Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Total capital contributions	532,447	48,550,431
Total distributions (13,589,743) (13,589,743) Net operating income (loss) 9,586,660 6,043,557	Distributions:		
Net operating income (loss) 9,586,660 6,043,557	Return of capital	(13,589,743)	(13,589,743)
	Total distributions	(13,589,743)	(13,589,743)
Ending Balance \$ 41,004,245 \$ 41,004,245	Net operating income (loss)	9,586,660	6,043,557
	Ending Balance	\$ 41,004,245	\$ 41,004,245