


**RREEF Core Plus Industrial Fund L.P.**

Quarter Ended September 30, 2021

West Virginia Investment Management Board

Board Approved - Unaudited

**Statement of Account**

	Transaction Date	Amount	Number Of Units	Per Unit <sup>1</sup>
<b>Prior Period Ending Market Value</b>	06/30/2021	<b>\$70,206,283.91</b>	<b>426,333.5019</b>	<b>\$164.67</b>
Contribution - Reinvested Distribution		471,586.75 <sup>5</sup>	2,863.7492 <sup>5</sup>	164.67
Contribution - Capital Call		0.00	0.0000	0.00
Distribution		(424,572.10)		
Redemption		0.00	0.0000	0.00
Net Income (Loss) Before Fees - Upper Tier		483,362.87		
Net Income - Tax Exposure		0.00		
Unrealized Gain (Loss) on Investment in Lower Fund:				
Net Income (Loss) Before Fees		544,825.14		
Lower Fund Fee		(59,183.08)		
Unrealized and Realized Gain (Loss)		8,194,947.10		
Payment of Dividend Income		(485,642.06)		
<b>Ending Market Value - Before Partnership Fee and Realized Incentive Allocation</b>		<b>\$78,931,608.53</b>		
Partnership Fee		(110,300.81)	(599.7699)	183.91
Realized Incentive Allocation		0.00	0.0000	0.00
Realized Incentive Allocation for Redemption		0.00	0.0000	0.00 <sup>3</sup>
<b>Ending Market Value - After Partnership Fee and Realized Incentive Allocation</b>	09/30/2021	<b>\$78,821,307.72</b>	<b>428,597.4812</b>	<b>\$183.91<sup>2</sup></b>
Distribution - To be Reinvested	10/01/2021	424,572.10	2,308.6466	
<b>Ending Market Value plus Reinvestments</b>		<b>\$79,245,879.82</b>	<b>430,906.1278</b>	<b>\$183.91<sup>2</sup></b>
Distribution - To be Paid		0.00		
<b>Ending Market Value plus Reinvestments &amp; Distributions</b>		<b>\$79,245,879.82</b>		
Current Quarter Accrued Unrealized Incentive Allocation		(1,092,952.54)		
Current Quarter Realized Incentive Allocation		0.00		
Prior Period Accrued Unrealized Incentive Allocation to Date		(786,942.98)		
<b>Ending Market Value After Accrued Unrealized Incentive Allocation</b>		<b>\$77,365,984.30</b>		

**Partner's Fund Performance (Based on Market Value)**

	Current Quarter	12 Months Ended September 30, 2021	Since Inception (May 9, 2018)
Time Weighted Total Return Before Management and Incentive Fees	12.50%	32.94%	19.48%
Time Weighted Total Return After Management Fees	12.26%	31.78%	18.39%
Time Weighted Total Return After Management and Incentive Fees	10.70%	27.93%	16.75%

**Partner's Capital Commitment Summary**

Your capital commitment	50,000,000.00
Less: Drawn capital contributions since inception	50,000,000.00
<b>Your undrawn capital commitment as of September 30, 2021</b>	<b>0.00</b>

(1) Per Unit amounts are rounded to 2 decimals for display only.

(2) Unit price is reflected pre-unrealized incentive allocation.

(3) The realized incentive allocation for redemption and corresponding number of units is calculated on the first day of the quarter using the per unit price on that day.

(4) Not Applicable.

(5) Amounts equal to prior quarter Distribution-To be Reinvested.

(6) Not Applicable.

Past Performance is not indicative of future results.

Should you have any questions or require additional information please contact [cagamericas.ara@list.db.com](mailto:cagamericas.ara@list.db.com).