

## CAPITAL ACCOUNT STATEMENT

September 30, 2021

DivcoWest Fund IV REIT, LLC

Investor: Teachers' Retirement System of the City of New York

### CONTRIBUTION SUMMARY

Ownership	2.56%
Total commitment	\$22,501,739
<b>Date</b>	<b>Commitment</b>
Oct 8, 2018 <i>\$473,824 deducted</i>	\$22,501,739
Mar 28, 2016 <i>\$192,625 deducted</i>	\$22,975,563
Jul 27, 2015 <i>\$256,121 deducted</i>	\$23,168,188
Jan 30, 2015 <i>\$4,935 deducted</i>	\$23,424,309
Oct 24, 2014 <i>\$159,414 deducted</i>	\$23,429,244
Jul 30, 2014 <i>\$1,411,342 deducted</i>	\$23,588,658
Inception <i>Initial commitment</i>	\$25,000,000
Unfunded commitment	\$2,247,328

### CAPITAL ACCOUNT

period ending Sep 30, 2021

	3Q 2021	YTD 2021
Beginning balance	\$1,121,202	\$1,053,523
Distributions	\$0	\$0
Net investment income (loss) before investment management fees and net realized and unrealized gain (loss)	\$15,800	\$55,432
Investment management fee	(\$5,463)	(\$16,389)
Net realized gain (loss)	\$95,929	\$95,929
Net unrealized gain (loss)	\$95,455	\$151,783
Allocation of carried interest to non-controlling interest	\$0	\$0
Allocation of carried interest	(\$40,488)	(\$57,843)
Offering costs	\$0	\$0
Reallocation of beginning capital balance	\$0	\$0
Net income adjustment	\$0	\$0
Ending balance	\$1,282,435	\$1,282,435

To view all transactions for your investments, visit our online portal at <https://investors.divcowest.com>

