



CAPITAL ACCOUNT SUMMARY

For the Period Ended September 30, 2021

Entity: Incline Equity Partners III, L.P.

Partner: New York City Fire Department Pension Fund

YOUR COMMITMENT SUMMARY:

Initial Commitment	\$ 1,500,000
Contributions to Date	(1,600,625)
Recallable Distributions	355,926
Remaining Commitment	<u>\$ 255,302</u>

	Quarter Ended 09/30/2021	Year to Date 09/30/2021	Inception to Date 09/30/2021
CAPITAL ACCOUNT ACTIVITY:			
Beginning Account Balance	\$ 398,774	\$ 664,203	\$ -
Contributions	1,597	(4,261)	1,600,625
Syndication Costs	-	-	(23,037)
Investment Income (Loss)	(125)	(206)	58,529
Net Realized Gain (Loss) from Investments	1,237	501,036	2,713,633
Net Unrealized Appreciation (Depreciation)	-	(330,429)	(136,789)
Cash Distributions	<u>(385,415)</u>	<u>(814,274)</u>	<u>(4,196,892)</u>
Ending Account Balance	<u>\$ 16,068</u>	<u>\$ 16,068</u>	<u>\$ 16,068</u>

NOTE: The above capital account activity is reported as rounded numbers, however, is accounted for based on actual activity/results. Therefore, the capital account balances may not foot. The differences are immaterial and are due to rounding.