

ASF VII Infrastructure B L.P.

Capital Account Statement

30 September 2021

(unaudited statement)

Investor Name: New York City Board of Education Retirement System

LP008

	Total Fund USD	Ltd Partners USD	Investor USD
Commitment Amount	351,356,677	351,351,658	12,000,000
Remaining Unfunded Commitment	143,209,203	143,209,203	4,841,854
Investments at Cost	197,050,812		6,778,518
Unrealised Gain/(Loss) - Fair Market Value Appreciation	97,865,829		3,004,130
Other Assets Less Liabilities	(22,816,322)		(778,601)
Capital Account at Fair Value	272,100,319		9,004,047

Current Period

Capital Accounts as at 01 January 2021	219,048,541	213,856,338	7,305,105
Initial Contributions	-	-	-
Additional Contributions	23,918,550	23,918,550	866,197
Carry Additional Capital Contribution	-	-	-
Capital Distributions	(12,835,230)	(12,835,230)	(438,371)
Income	4,994	4,994	171
Organisational Expenses	-	-	-
Operating Expenses	(697,595)	(697,595)	(23,826)
Management Profit Share	(2,477,455)	(2,477,455)	(84,615)
Realised Gain/(Loss) on investments, loans, exchange & hedging contracts	596,637	596,637	20,377
Unrealised Gain/(Loss) on investments, loans, exchange & hedging contracts	44,541,877	39,295,820	1,359,009
Capital Account as at 30 September 2021	272,100,319	261,662,059	9,004,047

Inception to date

Initial Contributions	35,135	35,135	1,200
Additional Contributions	208,107,320	208,107,320	7,156,946
Carry Additional Capital Contribution	5,019	-	-
Capital Distributions	(19,513,080)	(19,513,080)	(666,444)
Income	639,638	639,638	21,846
Organisational Expenses	(371,443)	(371,443)	(12,686)
Operating Expenses	(3,930,595)	(3,930,595)	(134,245)
Management Profit Share	(16,955,066)	(16,955,066)	(579,080)
Realised Gain/(Loss) on investments, loans, exchange & hedging contracts	1,736,862	1,736,862	59,320
Unrealised Gain/(Loss) on investments, loans, exchange & hedging contracts	102,346,529	91,913,288	3,157,190
Capital Account as at 30 September 2021	272,100,319	261,662,059	9,004,047

Investor's Performance

Net Multiple	1.35x
Cash on Cash	9.31%

Performances shown on the Capital Accounts are calculated excluding Additional Amounts, which include interests paid/received further to subsequent closings.