



Structural Capital Investors III-C, LP	QTD	YTD	Since Inception	QTD	YTD	Since Inception	QTD	YTD	Since Inception
	(Jul-21 -	(Jan-21 -	(Jul-19 -	(Jul-21 -	(Jan-21 -	(Jul-19 -	(Jul-21 -	(Jan-21 -	(Jul-19 -
	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)

A. Capital Account Statement for The University of Connecticut Foundation, Incorporated

A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation			The University of Connecticut Foundation, Incorporated			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Beginning NAV - Net of Incentive Allocation			\$4,578,159	\$0	\$0	\$24,543,396	\$7,629,643	\$0	\$0	\$0	\$0
Contributions - Cash & Non-Cash			500,000	5,000,000	5,000,000	2,677,668	18,936,009	26,776,683	0	0	0
Distributions - Cash & Non-Cash (input positive values)			0	0	0	0	0	0	0	0	0
Total Cash / Non-Cash Flows (contributions, less distributions)			500,000	5,000,000	5,000,000	2,677,668	18,936,009	26,776,683	0	0	0
Net Operating Income (Expense):											
(Management Fees – Gross of Offsets, Waivers & Rebates):			(44,110)	(393,151)	(393,151)	(231,811)	(1,064,217)	(2,066,139)	0	0	0
Management Fee Rebate			0	0	0	0	0	0	0	0	0
(Partnership Expenses - Total):			(4,065)	(103,166)	(103,166)	(21,768)	(195,661)	(552,490)	0	0	0
(Partnership Expenses – Accounting, Administration & IT)			(3,992)	(19,890)	(19,890)	(21,379)	(53,026)	(106,518)	0	0	0
(Partnership Expenses – Audit & Tax Preparatory)			0	(9,617)	(9,617)	0	(28,556)	(51,503)	0	0	0
(Partnership Expenses – Bank Fees)			(8)	(13)	(13)	(41)	(61)	(72)	0	0	0
(Partnership Expenses – Custody Fees)			(23)	(787)	(787)	(120)	(2,493)	(4,217)	0	0	0
(Partnership Expenses – Due Diligence)			(1,458)	(10,899)	(10,899)	(7,816)	(36,207)	(58,365)	0	0	0
(Partnership Expenses – Legal)			(651)	(13,226)	(13,226)	(3,484)	(21,661)	(70,829)	0	0	0
(Partnership Expenses – Organization Costs)			0	(33,503)	(33,503)	0	(20,752)	(179,419)	0	0	0
(Partnership Expenses – Other Travel & Entertainment)			0	0	0	0	0	0	0	0	0
(Partnership Expenses – Other*)			2,067	(15,231)	(15,231)	11,072	(32,905)	(81,567)	0	0	0
Total Offsets to Fees & Expenses (applied during period):			0	90,922	90,922	0	91,564	477,828	0	0	0
Offset Categories											
Advisory Fee Offset 80%			0	0	0	0	0	0	0	0	0
Broken Deal Fee Offset 80%			0	0	0	0	0	0	0	0	0
Transaction & Deal Fee Offset 80%			0	0	0	0	0	0	0	0	0
Directors Fee Offset 100%			0	0	0	0	0	0	0	0	0
Monitoring Fee Offset 100%			0	0	0	0	0	0	0	0	0
Capital Markets Fee Offset 100%			0	0	0	0	0	0	0	0	0
Organization Cost Offset 80%			0	0	0	0	0	0	0	0	0
Placement Fee Offset 100%			0	0	0	0	0	0	0	0	0
Other Offset* 80%			0	0	0	0	0	0	0	0	0
Reconciliation for Unapplied Offset Balance (Roll-forward)											
Unapplied Offset Balance (Roll-forward) - Beginning Balance			0	0	0	0	0	0	0	0	0
Plus: Total Offsets to Fees & Expenses (recognized during period)			0	0	0	0	0	0	0	0	0
Less: Total Offsets to Fees & Expenses (applied during period)			0	0	0	0	0	0	0	0	0
Unapplied Offset Balance (Roll-forward) - Ending Balance			0	0	0	0	0	0	0	0	0
(Total Management Fees & Partnership Expenses, Net of Offsets & Rebates, Gross of Fee Waiver)			(48,175)	(405,395)	(405,395)	(253,579)	(1,168,314)	(2,140,801)	0	0	0
Fee Waiver			0	0	0	0	0	0	0	0	0
Interest Income			156,312	637,514	637,514	837,103	2,304,390	3,414,104	0	0	0
Dividend Income			0	0	0	0	0	0	0	0	0
(Interest Expense)			(5,368)	(130,903)	(130,903)	(28,748)	(114,786)	(701,031)	0	0	0
Other Income/(Expense)+ Includes Accrued Carried Interest for Current Period			62,003	167,992	167,992	384,606	684,450	952,214	52,562	52,562	52,562
Total Net Operating Income / (Expense)			164,772	269,208	269,208	939,382	1,705,740	1,524,486	52,562	52,562	52,562
(Placement Fees)			0	(73,661)	(73,661)	0	(82,870)	(394,482)	0	0	0
Realized Gain / (Loss)			0	0	0	0	0	0	0	0	0
Change in Unrealized Gain / (Loss)			92,030	139,414	139,414	492,853	464,777	746,612	0	0	0
Ending NAV - Net of Incentive Allocation			\$5,334,961	\$5,334,961	\$5,334,961	\$28,653,299	\$28,653,299	\$28,653,299	\$52,562	\$52,562	\$52,562
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance		0	0	0	0	0	0	0	0	0
	Incentive Allocation - Paid During the Period		0	0	0	0	0	0	0	0	0
	Accrued Incentive Allocation - Periodic Change		(16,464)	(16,464)	(16,464)	(35,609)	(35,609)	(35,609)	52,562	52,562	52,562
	Accrued Incentive Allocation - Ending Period Balance		(16,464)	(16,464)	(16,464)	(35,609)	(35,609)	(35,609)	52,562	52,562	52,562
	Ending NAV - Gross of Accrued Incentive Allocation		\$5,351,425	\$5,351,425	\$5,351,425	\$28,688,908	\$28,688,908	\$28,688,908	\$0	\$0	\$0



<i>Structural Capital Investors III-C, LP</i>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>	<u>QTD</u>	<u>YTD</u>	<u>Since Inception</u>
	(Jul-21 -	(Jan-21 -	(Jul-19 -	(Jul-21 -	(Jan-21 -	(Jul-19 -	(Jul-21 -	(Jan-21 -	(Jul-19 -
	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)	Sep-21)

<i>A.2 Commitment Reconciliation:</i>	<i>The University of Connecticut Foundation, Incorporated</i>			<i>Total Fund (incl. GP Allocation)</i>			<i>GP's Allocation of Total Fund</i>		
Total Commitment	\$10,000,000	\$10,000,000	\$10,000,000	\$53,553,366	\$53,553,366	\$53,553,366	\$0	\$0	\$0
Beginning Unfunded Commitment:	\$5,500,000	\$10,000,000	\$10,000,000	\$29,454,351	\$45,712,692	\$53,553,366	\$0	\$0	\$0
(Less Contributions)	(500,000)	(5,000,000)	(5,000,000)	(2,677,668)	(18,936,009)	(26,776,683)	0	0	0
Plus Recalable Distributions	0	0	0	0	0	0	0	0	0
(Less Expired/Released Commitments)	0	0	0	0	0	0	0	0	0
+/- Other Unfunded Adjustment	0	0	0	0	0	0	0	0	0
Ending Unfunded Commitment	\$5,000,000	\$5,000,000	\$5,000,000	\$26,776,683	\$26,776,683	\$26,776,683	\$0	\$0	\$0

<i>A.3 Miscellaneous** (input positive values):</i>	<i>The University of Connecticut Foundation, Incorporated</i>			<i>Total Fund (incl. GP Allocation)</i>			<i>GP's Allocation of Total Fund</i>		
Incentive Allocation - Earned (period-end balance)****	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incentive Allocation - Amount Held in Escrow (period-end balance)****	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Returned Clawback****	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties****	\$0	\$0	\$0	\$0	\$0	\$0			
Distributions Relating to Fees & Expenses****	\$0	\$0	\$0	\$0	\$0	\$0			
Fund of Funds: Gross Fees, Exp. & Incentive Allocation paid to the Underlying Funds****	\$0	\$0	\$0	\$0	\$0	\$0			

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

<i>B.1 Source Allocation:</i>		<i>The University of Connecticut Foundation, Incorporated</i>			<i>Cumulative LPs' Allocation of Total Fund</i>			<i>Affiliated Positions***</i>		
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	44,110	393,151	393,151	231,811	1,064,217	2,066,139			
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets	0	0	0	0	0	0			
	(Less Total Offsets to Fees & Expenses - applied during period)	0	(90,922)	(90,922)	0	(91,564)	(477,828)			
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties****	0	0	0	0	0	0			
	Accrued Incentive Allocation - Periodic Change	16,464	16,464	16,464	35,609	35,609	35,609			
With Respect to the Fund's Portfolio Companies/ Invs.	Total Fees with Respect to Portfolio Companies/Investments:	0	0	0	0	0	0	0	0	0
	Advisory Fees****	0	0	0	0	0	0	0	0	0
	Broken Deal Fees****	0	0	0	0	0	0	0	0	0
	Transaction & Deal Fees****	0	0	0	0	0	0	0	0	0
	Directors Fees****	0	0	0	0	0	0	0	0	0
	Monitoring Fees****	0	0	0	0	0	0	0	0	0
	Capital Markets Fees****	0	0	0	0	0	0	0	0	0
	Other Fees****.*	0	0	0	0	0	0	0	0	0
	Total Reimbursements for Travel & Administrative Expenses****	0	0	0	0	0	0	0	0	0
Total Received by the GP & Related Parties		\$60,574	\$318,693	\$318,693	\$267,420	\$1,008,262	\$1,623,920	\$0	\$0	\$0

*Current offset percentages for the specific LP; As offset calculations may change over the life of the Fund, the current offset percentages may not be applicable for calculating the non-QTD offset balances

**Content in A.3 aims to provide users with additional context on the balances provided in other sections; Some of the balances in A.3 represent a sub-total for an amount provided in another section; Balances in this section should be entered as a positive amount, even though similar balances in other sections may typically be presented as a negative amount; To prevent double-counting, or other miscalculations, users should avoid netting balances in A.3 with amounts in other sections

***Balances in this section represent fees & reimbursements received by the GP/Manager/Related Parties with respect to the Fund's investments that are not allocable to the Total Fund (i.e. allocated to ownership interests of LP co-investors & other vehicles managed-by/affiliated-with the GP/Manager/Related Party); To avoid double-counting, LP # 5's Allocation of Total Fund should not reflect any pro-rata share of these positions; Balances in this section, plus the balances in the "Cumulative LPs' Allocation of Total Fund" section, should equal the total fees/reimbursements received by the GP/Manager/Related Parties With Respect to the Fund's Portfolio Companies/Invs.

****Allocation for individual LPs, the Total Fund and all remaining positions may need to be estimated on a pro-rata basis

*A description should be provided in the footnote section for any amount(s) listed in this row for the year-to-date period

Shaded/Italicized/Grouped Content Represents Level 2 Data

Footnotes for any YTD (Total Fund) expenses, fees & offsets (including any "other" balances)

Partnership Expenses – Other (\$32,905) = Valuation Services (\$3,150) + Insurance Expense (\$4,661) + Deal Expense (\$17,591) + Other Operating Expenses (\$3,966) + Tax Expense (\$800)