

12 November 2021

Valuation Date:	30 September 2021
For your Account of:	TransGlobe Life Insurance, Inc.
For your investment in:	Shoreline China Value III, L.P.
Total Commitment:	US\$15,000,000
Remaining Capital Commitment:	US\$612,326

We are pleased to confirm the following balances as of 30 September 2021:

	US\$
Opening Capital as of 1 July 2021	5,969,447
Investor Contributions	4,177
Return of Investor Contributions	0
Investor Distributions	(191,316)
Net Investor Contributions/(Distributions)	(187,139)
Management Fees	(5,483)
Realized Gains/(Losses) on investments	714
Unrealized Gains/(Losses) on investments	(543,487)
Net Gains/(Losses) on investments	(542,773)
Non-Portfolio P&L Activity	(2,455)
Unrealized Carried Interest	0
Closing Capital as of 30 September 2021	5,231,596

If there are any questions on the particulars above, please contact hkinvestorservices09@statestreet.com for assistance.

State Street Fund Services (Hong Kong) Limited
As Administrator to Shoreline China Value III, L.P.