

PHOENIX ASIA REAL ESTATE INVESTMENTS IV(A), L.P.**STATEMENT OF LIMITED PARTNER'S CAPITAL ACCOUNT**

ACCOUNT NO.:	LPA427
ACCOUNT NAME:	GENERAL ORGANIZATION FOR SOCIAL INSURANCE
AS AT:	30-Sep-21

TOTAL COMMITMENT:	USD 30,000,000.00
REMAINING COMMITMENT:	USD 1,297,644.52

		MOVEMENTS			
		CAPITAL	<i>NBI</i>	CAPITAL and	Quarter to
		Contributed /	PROFIT/	PROFIT	Quarter
		(Returned)	(LOSS)	Distributed	Movement
Period		(A)	(B)	(C)	(A)+(B)+(C)=(D)
		(US\$)	(US\$)	(US\$)	(US\$)
1.	Balance as at 01-Jan-20	28,702,355.48	10,507,767.97	(20,903,089.79)	18,307,033.66
2.	01-Jan-20 to 31-Mar-20	0.00	(914,607.75)	0.00	(914,607.75)
3.	01-Apr-20 to 30-Jun-20	0.00	(1,083,475.76)	0.00	(1,083,475.76)
4.	01-Jul-20 to 30-Sep-20	0.00	207,906.20	0.00	207,906.20
5.	01-Oct-20 to 31-Dec-20	0.00	1,153,431.70	0.00	1,153,431.70
6.	01-Jan-21 to 31-Mar-21	0.00	(138,932.74)	0.00	(138,932.74)
7.	01-Apr-21 to 30-Jun-21	0.00	(1,222,678.95)	0.00	(1,222,678.95)
8.	01-Jul-21 to 30-Sep-21	0.00	(41,843.99)	0.00	(41,843.99)
Cumulative Total		28,702,355.48	8,467,566.68	(20,903,089.79)	16,266,832.37

NBI This amount includes foreign exchange reserve.