

Manager: Eureka Equity Partners, L.P.

Fund: Eureka III, L.P.

SERS Quarterly Capital Account Information
Period Ended 09/30/2021

Total Commitment	20,000,000	Account Value at 09/30/2021	28,031,310
Contributions	(15,987,279)	Distributions through 09/30/2021	14,585,884
Recalled Capital	3,556,066	Total Value	<u>42,617,194</u>
Remaining Commitment	<u>7,568,787</u>	Fund Multiple (net)	3.0x
		Net IRR	42.3%

	(a) Cumulative as of 06/30/2021 (prior qtr end)	(b) Movement for current quarter	Balance as of 09/30/2021 (current quarter)
Contributions	15,832,993	154,286	15,987,279
Management Fees ⁽¹⁾	(2,725,509)	(45,310)	(2,770,819)
Net Investment Income (Loss)	1,730,396	(3,854)	1,726,542
Realized Gain (Loss) from Investments	6,502,186	-	6,502,186
Unrealized Appreciation (Depreciation) of Investments	14,394,525	13,634,629	28,029,154
Distributions	<u>(16,106,354)</u>	<u>-</u>	<u>(16,106,354)</u>
Partner's Capital Account Value	<u>19,628,237</u>	<u>13,739,751</u>	<u>33,367,988</u>
Carried Interest Estimate	<u>(2,619,119)</u>	<u>(2,717,559)</u>	<u>(5,336,678)</u>
Partner's Capital Account Value - After Incentive	<u>17,009,118</u>	<u>11,022,192</u>	<u>28,031,310</u>

¹ SERS' pro rata management fee (see attached).