



Capital Account Statement

For the period ended September 30, 2021

Fund: Cervin Ventures Fund III-B, L.P.

Investor: StepStone Tactical Growth Fund II Offshore Holdings, L.P.

Commitment:	\$ 1,674,024
Paid in capital:	<u>\$ 1,573,583</u>
Remaining:	\$ 100,441

	Quarter to Date	Year to Date	Inception to Date
Partner's capital, beginning	\$ 1,930,204	\$ 1,874,783	\$ 0
Contributions	\$ 0	\$ 46,036	\$ 1,573,583
Transfer of P&L	\$ 0	\$ 0	\$ 123,946
Net investment income/(loss)			
Management fees	(\$ 6,403)	(\$ 19,209)	(\$ 47,863)
Operating income/(loss)	(\$ 418)	(\$ 946)	(\$ 3,193)
Total net investment income/(loss)	<u>(\$ 6,822)</u>	<u>(\$ 20,155)</u>	<u>(\$ 51,056)</u>
Net realized gain/(loss) on investments	\$ 0	\$ 0	(\$ 113,554)
Net unrealized gain/(loss) on investments	\$ 1,321,602	\$ 1,344,321	\$ 1,712,065
Distributions	\$ 0	\$ 0	\$ 0
Partner's capital, ending	<u><u>\$ 3,244,984</u></u>	<u><u>\$ 3,244,984</u></u>	<u><u>\$ 3,244,984</u></u>

The partner's capital presented in this report is unaudited.