



Clearlake Opportunities Partners II, L.P.
Statement of Changes in Capital Account

New York State Teachers' Retirement System
10 Corporate Woods drive
Albany, NY 12211

	January 1, 2021 to September 30, 2021	August 30, 2019 (Effective Date) to September 30, 2021
Beginning Capital Balance:	\$ 31,227,563	\$ -
Capital Contributions:		
Investments	-	24,022,535
MPI Funding Obligation	-	254,312
Expenses	-	576,896
Management Fees	-	836,994
MPI Election Amount	-	(254,312)
Transaction Fees	-	(17,834)
Offering Costs	-	(78,165)
Total Capital Contributions	-	25,340,426
Capital Distributions:		
Return of Capital	-	(15,663)
Gains	-	(5,048)
Interest and Other Income	-	(258,666)
Total Distributions	-	(279,377)
Income / (Loss):		
Operating / Investment Income:		
Interest, Dividends, Fees and Other	2,449,844	5,645,400
Management Fees		
Gross Management Fees	(499,718)	(1,839,444)
MPI Contribution Amount	-	254,312
Transaction Fees	69,028	131,019
Net Management Fees	(430,690)	(1,454,113)
Other Expenses	(539,135)	(1,290,073)
Net Operating / Investment Income	1,480,019	2,901,214
Realized Gains / (Losses)	1,483,416	3,363,878
Unrealized Gains/ (Losses)	6,369,682	10,756,627
Total Income / (Losses)	9,333,117	17,021,719
Ending Capital Before Incentive Allocation	\$ 40,560,680	\$ 42,082,768 *
Incentive Allocation to General Partner	(1,866,623)	(3,388,711)
Ending Capital After Incentive Allocation	\$ 38,694,057	\$ 38,694,057 *
Total Capital Commitment		\$100,000,000
Remaining Commitment		\$74,597,072
Remaining Commitment - Percentage		74.6%

* Capital balances are unaudited