

# CARLYLE

## Carlyle Dash Coinvestment Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Commitment \$ 739,628  
Total Fund Size \$ 29,596,941  
Percentage of Fund 2.50%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

|                      |   |   |         |
|----------------------|---|---|---------|
| Fund Investments     | - | - | 739,628 |
| Management Fees      | - | - | -       |
| Partnership Expenses | - | - | 23,375  |
| Organizational Costs | - | - | -       |
| Unallocated Capital  | - | - | -       |

#### Total Contributed Capital

#### Accumulated Income (Loss)

|                                       |           |           |           |
|---------------------------------------|-----------|-----------|-----------|
| Realized Capital Gain (Loss)          | 2,241,673 | 2,605,770 | 3,282,961 |
| Dividends/Other Current Income (Loss) | 3,302     | 15,178    | 63,741    |
| Non-Investment Income (Loss)          | (1,133)   | (3,456)   | (22,755)  |
| Management Fee Expense                | -         | -         | -         |
| Realized Carry Paid to GP             | -         | -         | -         |

#### Total Accumulated Income (Loss)

#### Distributions (Gross of Tax Withholding)

|  |             |             |             |
|--|-------------|-------------|-------------|
| Distributions of Return of Capital                     | (152,260)   | (175,421)   | (366,389)   |
| Distributions of Realized Capital (Gain) Loss          | (2,079,292) | (2,372,692) | (3,088,052) |
| Distributions of Dividends/Other Current (Income) Loss | (6,533)     | (15,178)    | (25,571)    |
| Distributions from Non-Investment Income               | -           | -           | -           |
| Realized Carry Paid to GP                              | -           | -           | -           |

#### Total Distributions

#### Capital Account, Before Change in Net Unrealized Appreciation

#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

#### Change in Accrued Carried Interest\*

#### Capital Account, at Fair Value

#### Remaining Commitment Reconciliation

|  |      |      |            |
|--|------|------|------------|
| Commitment/Beginning Remaining Commitment  | \$ - | \$ - | \$ 739,628 |
| Contributions for Investments              | -    | -    | (739,628)  |
| Contributions for Unallocated Capital      | -    | -    | -          |
| Recallable Return of Capital Distributions | -    | -    | -          |
| Contributions for Expenses/Fees            | -    | -    | -          |
| Recallable Expenses/Fees                   | -    | -    | -          |
| Expired Commitment                         | -    | -    | -          |

#### Remaining Commitment

#### Contributions Outside of Commitment

|                                 |      |      |          |
|---------------------------------|------|------|----------|
| Contributions for Investments   | \$ - | \$ - | \$ -     |
| Contributions for Expenses/Fees | -    | -    | (23,375) |

#### Total Contributions Outside of Commitment

\*Accrued (Carried Interest)/Clawback (both as defined by the Partnership Agreement) reflects the amount that would have been distributed to/paid by the General Partner had the Partnership been completely liquidated as of the date of the capital account statement and had sold its current holdings at fair values presented in this capital account statement.

†Please note the above calculations may not reconcile exactly due to rounding.



# CARLYLE

## Carlyle Dash Coinvestment Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Commitment \$ 11,834  
Total Fund Size \$ 29,596,941  
Percentage of Fund 0.04%

|  | Carlyle Group*                      |                                    |  |
|--|-------------------------------------|------------------------------------|--|
|  | Quarter Ended<br>September 30, 2021 | Year-to-date<br>September 30, 2021 | Cumulative through<br>September 30, 2021 |
| <b>Capital Account - Beginning Balance, at Fair Value</b>              | \$ 108,933                          | \$ 100,963                         | \$ -                                     |
| <b>Capital Contributions</b>   |                                     |                                    |  |
| Fund Investments   | -                                   | -                                  | 11,834                                   |
| Management Fees  | -                                   | -                                  | -  |
| Partnership Expenses   | -                                   | -                                  | 374                                      |
| Organizational Costs   | -                                   | -                                  | -  |
| Unallocated Capital  | -                                   | -                                  | -  |
| <b>Total Contributed Capital</b>                                       | -                                   | -                                  | 12,208                                   |
| <b>Accumulated Income (Loss)</b>                                       |                                     |                                    |  |
| Realized Capital Gain (Loss)   | 35,867                              | 41,692                             | 52,527                                   |
| Dividends/Other Current Income (Loss)                                  | 53                                  | 243                                | 1,020                                    |
| Non-Investment Income (Loss)   | (18)                                | (55)                               | (364)                                    |
| Management Fee Expense   | -                                   | -                                  | -  |
| Realized Carry Paid to GP  | -                                   | -                                  | -  |
| <b>Total Accumulated Income (Loss)</b>                                 | 35,901                              | 41,880                             | 53,183                                   |
| <b>Distributions (Gross of Tax Withholding)</b>                        |                                     |                                    |  |
| Distributions of Return of Capital                                     | (2,436)                             | (2,807)                            | (5,862)                                  |
| Distributions of Realized Capital (Gain) Loss                          | (33,269)                            | (37,963)                           | (49,409)                                 |
| Distributions of Dividends/Other Current (Income) Loss                 | (105)                               | (243)                              | (409)                                    |
| Distributions from Non-Investment Income                               | -                                   | -                                  | -  |
| Realized Carry Paid to GP  | -                                   | -                                  | -  |
| <b>Total Distributions</b>   | (35,809)                            | (41,013)                           | (55,680)                                 |
| <b>Capital Account, Before Change in Net Unrealized Appreciation</b>   | 109,025                             | 101,830                            | 9,711                                    |
| <b>Change in Unrealized Appreciation, Pre-Accrued Carried Interest</b> | (16,771)                            | (9,576)                            | 82,543                                   |
| <b>Change in Accrued Carried Interest</b>                              | -                                   | -                                  | -  |
| <b>Capital Account, at Fair Value</b>                                  | <u>\$ 92,254</u>                    | <u>\$ 92,254</u>                   | <u>\$ 92,254</u>                         |
| <b>Remaining Commitment Reconciliation</b>                             |                                     |                                    |  |
| Commitment/Beginning Remaining Commitment                              | \$ -                                | \$ -                               | \$ 11,834                                |
| Contributions for Investments  | -                                   | -                                  | (11,834)                                 |
| Contributions for Unallocated Capital                                  | -                                   | -                                  | -  |
| Recallable Return of Capital Distributions                             | -                                   | -                                  | -  |
| Contributions for Expenses/Fees  | -                                   | -                                  | -  |
| Recallable Expenses/Fees   | -                                   | -                                  | -  |
| Expired Commitment   | -                                   | -                                  | -  |
| <b>Remaining Commitment</b>  | <u>\$ -</u>                         | <u>\$ -</u>                        | <u>\$ -</u>                              |
| <b>Contributions Outside of Commitment</b>                             |                                     |                                    |  |
| Contributions for Investments  | \$ -                                | \$ -                               | \$ -                                     |
| Contributions for Expenses/Fees  | -                                   | -                                  | (374)                                    |
| <b>Total Contributions Outside of Commitment</b>                       | <u>\$ -</u>                         | <u>\$ -</u>                        | <u>\$ (374)</u>                          |

\* Carlyle Group includes General Partner, Investment Limited Partner and Internal Coinvest, if any. Please refer to Key Terms.

# CARLYLE

## Carlyle Dash Coinvestment Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Commitment \$ 29,596,941  
Total Fund Size \$ 29,596,941  
Percentage of Fund 100.00%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

|                      |   |   |            |
|----------------------|---|---|------------|
| Fund Investments     | - | - | 29,596,942 |
| Management Fees      | - | - | -          |
| Partnership Expenses | - | - | 935,365    |
| Organizational Costs | - | - | -          |
| Unallocated Capital  | - | - | -          |

#### Total Contributed Capital

#### Accumulated Income (Loss)

|                                       |            |             |             |
|---------------------------------------|------------|-------------|-------------|
| Realized Capital Gain (Loss)          | 89,702,769 | 104,272,494 | 131,370,972 |
| Dividends/Other Current Income (Loss) | 132,123    | 607,371     | 2,550,649   |
| Non-Investment Income (Loss)          | (45,358)   | (138,311)   | (910,546)   |
| Management Fee Expense                | -          | -           | -           |
| Realized Carry Paid to GP             | -          | -           | -           |

#### Total Accumulated Income (Loss)

#### Distributions (Gross of Tax Withholding)

|  |              |              |               |
|--|--------------|--------------|---------------|
| Distributions of Return of Capital                     | (6,092,842)  | (7,019,627)  | (14,661,403)  |
| Distributions of Realized Capital (Gain) Loss          | (83,204,949) | (94,945,628) | (123,571,493) |
| Distributions of Dividends/Other Current (Income) Loss | (261,440)    | (607,371)    | (1,023,262)   |
| Distributions from Non-Investment Income               | -            | -            | -             |
| Realized Carry Paid to GP                              | -            | -            | -             |

#### Total Distributions

#### Capital Account, Before Change in Net Unrealized Appreciation

#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

#### Change in Accrued Carried Interest

#### Capital Account, at Fair Value

#### Remaining Commitment Reconciliation

|  |        |        |               |
|--|--------|--------|---------------|
| Commitment/Beginning Remaining Commitment  | \$ (1) | \$ (1) | \$ 29,596,941 |
| Contributions for Investments              | -      | -      | (29,596,942)  |
| Contributions for Unallocated Capital      | -      | -      | -             |
| Recallable Return of Capital Distributions | -      | -      | -             |
| Contributions for Expenses/Fees            | -      | -      | -             |
| Recallable Expenses/Fees                   | -      | -      | -             |
| Expired Commitment                         | -      | -      | -             |

#### Remaining Commitment

#### Contributions Outside of Commitment

|                                 |      |      |           |
|---------------------------------|------|------|-----------|
| Contributions for Investments   | \$ - | \$ - | \$ -      |
| Contributions for Expenses/Fees | -    | -    | (935,365) |

#### Total Contributions Outside of Commitment

| Total Fund  |                                     |                                    |  |
|---|-------------------------------------|------------------------------------|--|
|   | Quarter Ended<br>September 30, 2021 | Year-to-date<br>September 30, 2021 | Cumulative through<br>September 30, 2021 |
| Capital Account - Beginning Balance, at Fair Value              | \$ 272,442,616                      | \$ 252,508,443                     | \$ -                                     |
| Capital Contributions   |                                     |                                    |  |
| Fund Investments  | -                                   | -                                  | 29,596,942                               |
| Management Fees   | -                                   | -                                  | -  |
| Partnership Expenses  | -                                   | -                                  | 935,365                                  |
| Organizational Costs  | -                                   | -                                  | -  |
| Unallocated Capital   | -                                   | -                                  | -  |
| Total Contributed Capital                                       | -                                   | -                                  | 30,532,306                               |
| Accumulated Income (Loss)                                       |                                     |                                    |  |
| Realized Capital Gain (Loss)                                    | 89,702,769                          | 104,272,494                        | 131,370,972                              |
| Dividends/Other Current Income (Loss)                           | 132,123                             | 607,371                            | 2,550,649                                |
| Non-Investment Income (Loss)                                    | (45,358)                            | (138,311)                          | (910,546)                                |
| Management Fee Expense  | -                                   | -                                  | -  |
| Realized Carry Paid to GP                                       | -                                   | -                                  | -  |
| Total Accumulated Income (Loss)                                 | 89,789,535                          | 104,741,554                        | 133,011,075                              |
| Distributions (Gross of Tax Withholding)                        |                                     |                                    |  |
| Distributions of Return of Capital                              | (6,092,842)                         | (7,019,627)                        | (14,661,403)                             |
| Distributions of Realized Capital (Gain) Loss                   | (83,204,949)                        | (94,945,628)                       | (123,571,493)                            |
| Distributions of Dividends/Other Current (Income) Loss          | (261,440)                           | (607,371)                          | (1,023,262)                              |
| Distributions from Non-Investment Income                        | -                                   | -                                  | -  |
| Realized Carry Paid to GP                                       | -                                   | -                                  | -  |
| Total Distributions   | (89,559,231)                        | (102,572,627)                      | (139,256,158)                            |
| Capital Account, Before Change in Net Unrealized Appreciation   | 272,672,919                         | 254,677,370                        | 24,287,223                               |
| Change in Unrealized Appreciation, Pre-Accrued Carried Interest | (41,945,120)                        | (23,949,570)                       | 206,440,577                              |
| Change in Accrued Carried Interest                              | -                                   | -                                  | -  |
| Capital Account, at Fair Value                                  | \$ 230,727,800                      | \$ 230,727,800                     | \$ 230,727,800                           |
| Remaining Commitment Reconciliation                             |                                     |                                    |  |
| Commitment/Beginning Remaining Commitment                       | \$ (1)                              | \$ (1)                             | \$ 29,596,941                            |
| Contributions for Investments                                   | -                                   | -                                  | (29,596,942)                             |
| Contributions for Unallocated Capital                           | -                                   | -                                  | -  |
| Recallable Return of Capital Distributions                      | -                                   | -                                  | -  |
| Contributions for Expenses/Fees                                 | -                                   | -                                  | -  |
| Recallable Expenses/Fees  | -                                   | -                                  | -  |
| Expired Commitment  | -                                   | -                                  | -  |
| Remaining Commitment  | \$ (1)                              | \$ (1)                             | \$ (1)                                   |
| Contributions Outside of Commitment                             |                                     |                                    |  |
| Contributions for Investments                                   | \$ -                                | \$ -                               | \$ -                                     |
| Contributions for Expenses/Fees                                 | -                                   | -                                  | (935,365)                                |
| Total Contributions Outside of Commitment                       | \$ -                                | \$ -                               | \$ (935,365)                             |

# CARLYLE

Carlyle Dash Coinvestment  
Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

New York City Employees' Retirement System

| Fund Investments              | Initial<br>Investment<br>Date | Capital<br>Contributed | Uncalled<br>Investments<br>at Cost*** | Investment<br>Income* | Investment<br>Distributions<br>(Gross of Tax<br>Withholding) | GAAP<br>Unrealized<br>Appreciation<br>(Pre-Accrued Carry)** | Investor     | Fund           |
|-------------------------------|-------------------------------|------------------------|---------------------------------------|-----------------------|--|---|--------------|----------------|
| ZoomInfo                      | 03/12/2018                    | \$ 739,628             | \$ -                                  | \$ 3,346,702          | \$ (3,480,012)   | \$ 5,158,951  | \$ 5,765,268 | \$ 230,702,981 |
| <b>Total Fund Investments</b> |                               | \$ 739,628             | \$ -                                  | \$ 3,346,702          | \$ (3,480,012)   | \$ 5,158,951  | \$ 5,765,268 | \$ 230,702,981 |

\*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

\*\*Excludes Non-Investment Unrealized Appreciation, if any.

\*\*\*Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

# CARLYLE

## Carlyle Dash Coinvestment Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

| Fund Investments              | Capital<br>Contributed | Uncalled<br>Investments<br>at Cost*** | Investment<br>Income* | Investment<br>Distributions<br>(Gross of Tax<br>Withholding) | GAAP<br>Unrealized<br>Appreciation<br>(Pre-Accrued Carry)** | Investor            | Investments<br>at Fair Value | Fund |
|-------------------------------|------------------------|---------------------------------------|-----------------------|--|---|---------------------|------------------------------|------|
| <b>Total Fund Investments</b> | \$ 739,628             | \$ -                                  | \$ 3,346,702          | \$ (3,480,012)   | \$ 5,158,951  | \$ 5,765,268        | \$ 230,702,981               |      |
|                               | Less Realized Carry    |                                       | -                     |  |   |                     |                              |      |
|                               | Net of Carry           |                                       | <u>\$ 3,346,702</u>   | <u>\$ (3,480,012)</u>  |   |                     |                              |      |
|                               |                        |                                       |                       | Fair Value of Escrow   |   | -                   | -                            |      |
|                               |                        |                                       |                       | Fair Value of Guarantee Obligations                          |   | -                   | -                            |      |
|                               |                        |                                       |                       | Fair Value of Hedges   |   | -                   | -                            |      |
|                               |                        |                                       |                       | Non-Controlling Interest in Subsidiary                       |   | -                   | -                            |      |
|                               |                        |                                       |                       | Undistributed Proceeds                                       |   | (248,362)           | (9,938,441)                  |      |
|                               |                        |                                       |                       | Investments at Fair Value (GAAP)                             |   | <u>\$ 5,516,907</u> | <u>\$ 220,764,540</u>        |      |
|                               |                        |                                       |                       | <b>Tie-In to Capital Account at Fair Value</b>               |   |                     |                              |      |
|                               |                        |                                       |                       | Accrued Carry  |   | -                   | -                            |      |
|                               |                        |                                       |                       | Advances to Portfolio Companies                              |   | -                   | -                            |      |
|                               |                        |                                       |                       | Cash and Cash Equivalents                                    |   | 189,777             | 15,932,520                   |      |
|                               |                        |                                       |                       | Restricted Cash  |   | -                   | -                            |      |
|                               |                        |                                       |                       | Proceeds Available from Investments                          |   | 31,633              | 1,265,815                    |      |
|                               |                        |                                       |                       | Due from/(to) Partners                                       |   | 1                   | (1)                          |      |
|                               |                        |                                       |                       | Due from/(to) Affiliates                                     |   | 27,554              | 1,102,609                    |      |
|                               |                        |                                       |                       | Prepaid Management Fees                                      |   | -                   | -                            |      |
|                               |                        |                                       |                       | Deposits   |   | -                   | -                            |      |
|                               |                        |                                       |                       | Deferred Financing Costs, Net                                |   | -                   | -                            |      |
|                               |                        |                                       |                       | Other Assets   |   | 750                 | 30,000                       |      |
|                               |                        |                                       |                       | Derivative Instruments at Fair Value****                     |   | -                   | -                            |      |
|                               |                        |                                       |                       | Bank Credit Facility   |   | -                   | -                            |      |
|                               |                        |                                       |                       | Note Payable   |   | -                   | -                            |      |
|                               |                        |                                       |                       | Deferred Credit  |   | -                   | -                            |      |
|                               |                        |                                       |                       | Deferred Gain  |   | -                   | -                            |      |
|                               |                        |                                       |                       | Guarantee Obligations  |   | -                   | -                            |      |
|                               |                        |                                       |                       | Other Liabilities  |   | (732)               | (8,367,684)                  |      |
|                               |                        |                                       |                       | <b>Capital Account at Fair Value</b>                         |   | <u>\$ 5,765,889</u> | <u>\$ 230,727,800</u>        |      |

\*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

\*\*Excludes Non-Investment Unrealized Appreciation, if any.

\*\*\*Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

\*\*\*\*Includes Derivative Instruments such as credit default swaps and forward contracts, if any.

# CARLYLE

## Carlyle Dash Coinvestment Cash Flow Activity

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

#### Quarterly Cash Flow Activity

|  | Capital Contributions |                    |                         |                         |                        | Distributions (Gross of Tax Withholding) |                                   |                                       |                              |                                 |                      |                        |                            |
|--|-----------------------|--------------------|-------------------------|-------------------------|------------------------|--|-----------------------------------|---------------------------------------|------------------------------|---------------------------------|----------------------|------------------------|----------------------------|
| Capital Call /<br>Distribution<br>Date | Fund<br>Investments   | Management<br>Fees | Partnership<br>Expenses | Organizational<br>Costs | Unallocated<br>Capital | Return of<br>Capital                     | Realized<br>Capital<br>Gain(Loss) | Dividend /<br>Other Current<br>Income | Non-<br>Investment<br>Income | Realized<br>Carry<br>Paid to GP | Tax With-<br>holding | Late Close<br>Interest | Cash Inflow /<br>(Outflow) |
| 07/12/2021                             | \$                    | -\$                | -\$                     | -\$                     | -\$                    | 6,401                                    | \$ 78,050                         | \$ 3,232                              | -\$                          | -\$                             | -\$                  | -\$                    | 87,683                     |
| 08/02/2021                             |                       | -                  | -                       | -                       | -                      | 5,922                                    | 72,652                            | -                                     | -                            | -                               | -                    | -                      | 78,574                     |
| 08/13/2021                             |                       | -                  | -                       | -                       | -                      | 107,910                                  | 1,442,529                         | -                                     | -                            | -                               | -                    | -                      | 1,550,439                  |
| 09/28/2021                             |                       | -                  | -                       | -                       | -                      | 32,027                                   | 486,062                           | 3,302                                 | -                            | -                               | -                    | -                      | 521,391                    |
| Total Cash Flow                        | \$                    | -\$                | -\$                     | -\$                     | -\$                    | \$ 152,260                               | \$ 2,079,292                      | \$ 6,533                              | -\$                          | -\$                             | -\$                  | -\$                    | 2,238,085                  |

#### (Receivable) from / Payable to Limited Partner Rollforward

|   | Quarter Ended<br>September 30, 2021 | Year-to-date<br>September 30, 2021 | Cumulative through<br>September 30, 2021 |
|---|-------------------------------------|------------------------------------|--|
| Capital Calls Receivable - Beginning Balance                | \$ (1)                              | \$ (1)                             | \$ -                                     |
| Capital Contributions                                       | -                                   | -                                  | (763,003)                                |
| Cash Contributions Received                                 | -                                   | -                                  | 763,002                                  |
| Capital Calls (Receivable) from Limited Partner             | (1)                                 | (1)                                | (1)                                      |
| Distributions Payable - Beginning Balance                   | -                                   | -                                  | -  |
| Distributions   | 2,238,085                           | 2,563,290                          | 3,480,012                                |
| Cash Distributions Paid                                     | (2,238,085)                         | (2,563,290)                        | (3,480,012)                              |
| Distributions Payable to Limited Partner                    | -                                   | -                                  | -  |
| <b>Total (Receivable) from / Payable to Limited Partner</b> | <b>\$ (1)</b>                       | <b>\$ (1)</b>                      | <b>\$ (1)</b>                            |

Late Close Interest Paid (Year-to-Date): \$

Late Close Interest Received (Year-to-Date): \$

## New York City Employees' Retirement System

|   |    |  |
|---|----|--|
| Total Fund Size:                            | \$ | 29,596,941                                     |
| GP Commitments:                             | \$ | 11,834   |
| GP % of Fund:                               |    | 0.04%  |
| LP Capital Balance as a % of Total Capital: |    | 2.50%  |
| Investment period end date:*                |    | May 25, 2018                                   |
| Follow - on investment period end date:*    |    | May 25, 2028                                   |
| Term expiration:*                           |    | May 25, 2028                                   |
| Term extensions:                            |    | None exercised, two one-year periods remaining |
| Fund's initial closing date:                |    | May 25, 2018                                   |
| LP's closing date(s) / Transfer date:       |    | May 25, 2018, March 01, 2019                   |
| Vehicles invested through:                  |    | Carlyle Dash Coinvestment, L.P.                |

\*Period may be extended in certain circumstances. Please see the fund limited partnership agreement.

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