

**UNAUDITED STATEMENT OF CHANGES IN PARTNER'S CAPITAL
AS OF SEPTEMBER 30, 2021**

LIMITED PARTNER: THE CURATORS OF THE UNIVERSITY OF MISSOURI FOR THE
ENDOWMENT FUND

FUND: CH MULTI-FAMILY BUILD-TO-HOLD FUND, L.P.

Total Commitment Amount	\$	15,000,000
Capital Called	\$	(14,228,267)
Unfunded Commitment Balance	\$	771,733
Ownership (% of commitments)		2.43%
Ownership (% of partners' capital)		4.69%
Management Fees Called	\$	(234,971)

	QUARTER TO DATE	YEAR TO DATE	INCEPTION TO DATE
Beginning balance	\$ 23,248,475	\$ 19,720,962	\$ -
Contributions	-	267,445	14,655,487
Syndication costs	-	-	(11,488)
Management fees	(19,335)	(57,569)	(346,889)
Other income (loss)	21,288	(44,226)	(1,067,780)
Realized gains (losses)	-	-	1
Unrealized gains (losses)	1,905,518	5,269,334	11,838,329
Accumulated income (loss)	-	-	88,286
Carried interest allocated (unrealized)	(887,013)	(887,013)	(887,013)
Ending balance	\$ 24,268,933	\$ 24,268,933	\$ 24,268,933
Management Fees Called	\$ -	\$ (11,782)	\$ (234,971)

Totals above may not sum due to system rounding. The ending partner's capital presented in this statement is unaudited.