



StepStone XL Opportunities Fund II-B, L.P.
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: StepStone XL (GP), LLC
Commitment: \$750,000

	Current Quarter	Year to Date	Inception to Date
Beginning Capital Account	\$ 852,844	\$ 677,371	\$ -
Contributions for investments	94,469	94,469	566,103
Contributions for management fees and expenses ⁽¹⁾	928	928	3,265
Distributions	(124,349)	(124,349)	(187,041)
Net contributions/(distributions)	(28,952)	(28,952)	382,327
Net operating gain/(loss)	(273)	(1,041)	(3,527)
Management fees	-	-	-
Realized gain/(loss) on investments	34,309	70,599	107,802
Net change in unrealized appreciation/(depreciation) on investments	62,058	202,009	433,385
Net change in partner's capital resulting from operations	96,095	271,567	537,660
Carried interest allocation	-	-	-
Capital Account, September 30, 2021⁽²⁾	\$ 919,987	\$ 919,987	\$ 919,987
Outstanding Commitment			
Total commitment			\$ 750,000
Less contributions			(569,286)
Plus recallable distributions			68,838
Ending unfunded commitment			\$ 249,552

⁽¹⁾ Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

⁽²⁾ Balance may not sum due to rounding