

November 15, 2021

Valuation Date: September 30, 2021
 For your Account of: TransGlobe Life Insurance Inc.
 For your investment in: MagiCapital Fund II L.P. (the "Fund")
 Total Commitment: USD10,000,000
 Total Contribution to date: USD9,526,308
 Remaining capital commitment: USD473,692
 Total contribution as a % of total commitment: 95.26%
 Capital commitment as a % of all partners in the respective fund: 5.81%

We are pleased to provide the following balances as of September 30, 2021:

	USD
Opening Capital as of July 1, 2021	18,489,735
Contributions	0
Less: Return of Contributions	0
Distributions	0
Net Capital Activities	0
Interest Income	0
Dividend Income	0
Management Fees	(40,727)
Organization Expenses	0
Professional Service Fees	(470)
Fund Administration Fees	(2,330)
Interest expenses	0
Other income/(expenses)	(198)
Unrealized Carried interest expense	(1,873,973)
Realized gain/(loss) for investments	0
Unrealized gain/(loss) for investments	81,500
Profit & Loss Activities	(1,836,198)
Limited Partner Transfer In/(Out)	0
Closing Capital as of September 30, 2021	16,653,537

If there are any alterations or questions on the particulars above, please contact us at MagiCap02@statestreet.com or the General Partner at info@magi-capital.com for assistance.

State Street Fund Services (Hong Kong) Limited
 As Administrator to MagiCapital Fund II L.P.