



**StepStone KF Private Equity Holdings II, L.P.**  
**Schedule of Partner's Capital Account - (Unaudited)**  
*Expressed in US Dollars*  
*For the Periods Ended September 30, 2021*

**Name of Partner:** StepStone KF (GP), LLC  
**Commitment:** \$1,000

	Current Quarter	Year to Date	Inception to Date
<b>Beginning Capital Account</b>	\$ 1,387	\$ 980	\$ -
Contributions for investments	47	190	847
Contributions for management fees and expenses <sup>(1)</sup>	-	1	7
Distributions	-	(164)	(195)
Net contributions/(distributions)	47	27	659
Net operating gain/(loss)	(2)	(3)	(13)
Management fees	-	-	-
Realized gain/(loss) on investments	-	135	147
Net change in unrealized appreciation/(depreciation) on investments	212	505	851
Net change in partner's capital resulting from operations	210	637	985
Carried interest allocation	-	-	-
<b>Capital Account, September 30, 2021<sup>(2)</sup></b>	<b>\$ 1,645</b>	<b>\$ 1,645</b>	<b>\$ 1,645</b>
<b>Outstanding Commitment</b>			
<b>Total commitment</b>			<b>\$ 1,000</b>
Less contributions			(854)
Plus recallable distributions			16
<b>Ending unfunded commitment</b>			<b>\$ 162</b>

<sup>(1)</sup> Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

<sup>(2)</sup> Balance may not sum due to rounding