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StepStone Group LLC
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The Baring Asia Private Equity Fund V, L.P.
Capital Account Statement
For the 9-Month Period Ended September 30, 2021

Limited Partner: State Street Australia Limited as Custodian for Sunsuper Pooled Superannuation Trust	For Enquiries Please Contact the General Partner: Baring Private Equity Asia GP V, L.P. c/o: Vistra Alternative Investments (Singapore) Pte. Ltd. 9 Raffles Place, #26-01 Republic Plaza Singapore 048619 Tel: 65-64381330 Fax: 65-64381332
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	Fair Value 9 Months Period Sep 30, 2021	Fair Value Cumulative to Sep 30, 2021	Fair Value Cumulative to Dec 31, 2020
	USD	USD	USD
Reconciliation of Remaining Capital Commitment:			
Capital committed	-	40,000,000	40,000,000
Capital contributions	(325,203)	(54,114,846)	(53,789,643)
	(325,203)	(14,114,846)	(13,789,643)
Remaining capital commitment additions (a)	325,203	19,418,485	19,093,282
Remaining Capital Commitment	-	5,303,639	5,303,639

Changes in Partner's Capital			
Beginning balance	38,724,184	-	-
Contributions (b)	325,203	54,114,846	53,789,643
Realized gains	485,246	14,164,347	13,679,101
Other income	149,686	2,801,304	2,651,618
Management fees	(439,959)	(7,459,644)	(7,019,685)
Expenses	(174,035)	(4,432,840)	(4,258,805)
Distributions (c)	(1,029,938)	(37,954,724)	(36,924,786)
	38,040,387	21,233,289	21,917,086
Unrealized gains	13,230,419	31,659,458	18,429,039
Carried interest accrued	(5,724,584)	(7,346,525)	(1,621,941)
Ending Balance (d)	45,546,222	45,546,222	38,724,184

Gross Multiple*	1.84	1.56
Total Value to Paid-In Capital (TVPI)**: (d-c-a)/(b-a)	1.85	1.63
% Distributed to Paid-In Capital: (-c/b)	70.1%	68.6%
Net Internal Rate of Return	9.2%	8.0%

*Gross Multiple is presented net of transaction expenses but before carried interest and management fees.

**Total Value to Paid-In Capital is based on recallable distribution excluded method and applied once paid-in capital exceeds 100%.