

**Unaudited Statement of Changes in Partners' Capital**  
**For the period from May 26, 2016 (date of inception) to September 30, 2021**

(in USD)

**Capital account from May 26, 2016 (date of inception) to September 30, 2021**

Investor	Percent Ownership	Total commitment	Contributions	Distributions	Cumulative portfolio gains/(losses)	Cumulative management fees	Cumulative carried interest	Cumulative allocation of operating income and expenses	Capital account at fair value carried forward	Uncalled commitment
StepStone AZ China and Asia Opportunities Fund, L.P.	2.5614%	10,000,000	9,986,735	(4,727,203)	25,267,020	(1,051,765)	(4,810,848)	(161,016)	24,502,923	1,306,833
Other partners	97.4386%	380,412,370	378,394,243	(179,828,637)	961,188,715	(38,547,188)	(173,912,141)	(6,125,302)	941,169,690	49,713,529
<b>Total fund</b>	100.0000%	390,412,370	388,380,978	(184,555,840)	986,455,735	(39,598,953)	(178,722,989)	(6,286,318)	965,672,613	51,020,362

**Capital account during the current reporting period from July 1, 2021 to September 30, 2021**

Investor	Percent Ownership	Capital account at fair value brought forward	Contributions	Distributions	Portfolio gains/(losses)	Management fees	Carried interest	Allocation of operating income and expenses	Capital account at fair value carried forward
StepStone AZ China and Asia Opportunities Fund, L.P.	2.5614%	31,446,911	80,083	(839,110)	(7,692,375)	(36,118)	1,546,240	(2,708)	24,502,923
Other investors	97.4386%	1,208,302,169	2,945,961	(31,920,800)	(292,627,460)	(1,323,718)	55,896,589	(103,051)	941,169,690
<b>Total fund</b>	100.0000%	1,239,749,080	3,026,044	(32,759,910)	(300,319,835)	(1,359,836)	57,442,829	(105,759)	965,672,613

Email: [reporting@stepstoneglobal.com](mailto:reporting@stepstoneglobal.com); [StepStone@seic.com](mailto:StepStone@seic.com); [nkirsten@stepstoneglobal.com](mailto:nkirsten@stepstoneglobal.com); [adagostini@stepstoneglobal.com](mailto:adagostini@stepstoneglobal.com)