

Statement of Partner Account (Unaudited)¹

As of September 30, 2021

Fund: StepStone Pioneer Capital Europe II, L.P.
Investor: New York State Teachers' Retirement System
Percentage Interest: 41.15453%
% Funded: 92.63%

Partner Account Summary

	Limited Partner	Total Partnership
Commitment Summary:		
Commitment	€ 30,000,000	€ 72,167,094
Cumulative Limited Partner contributions/advances	(29,426,616)	(70,704,220)
Cumulative GP/SLP contributions/advances ²	-	(81,431)
Recallable Distributions	1,637,023	3,938,104
Remaining commitment	€ 2,210,407	€ 5,319,547
Performance summary:		
Cumulative contributions/advances	€ (27,789,593)	€ (66,847,547)
Cumulative Limited Partner distributions	30,151,933	72,446,876
Cumulative GP/SLP distributions	-	1,421,887
Partner balance as of September 30, 2021	14,339,200	37,853,723
Gain(loss) on investment	€ 16,701,540	€ 44,874,939

Partner Account Activity

Balance as of July 1, 2021	€ 15,945,774	€ 41,797,891
Partner activity:		
Contributions/advances	69,635	167,511
Distributions	(1,488,308)	(3,617,405)
Net partner activity	(1,418,673)	(3,449,894)
Net income/loss:		
Priority profit share expense	(19,162)	(46,040)
Other investment income(loss)	(27,451)	(66,754)
Net realized gain(loss)	241,078	588,591
Net change in unrealized appreciation/depreciation	(398,868)	(970,070)
Net income(loss)	(204,403)	(494,273)
Carried interest allocation	16,502	-
Balance as of September 30, 2021³	€ 14,339,200	€ 37,853,723

¹ The Partner Account sums balances and activity of a partners' Capital Account and Loan Account.

² Tax Withholding Distributions represent payments made on your behalf to various jurisdictions.

³ Balance may not sum due to rounding.