


PA MAC FUND, L.P. – RAM SERIES

As of September 30, 2021

TEXAS EDUCATION AGENCY

STATEMENT OF PARTNER'S CAPITAL ACTIVITY	Quarter to Date	Year to Date	Inception to Date
Beginning Capital Balance*	\$ 9,537,975	\$ 2,731,595	\$ -
Capital Activity			
Contribution	-	6,626,221	10,236,270
Distributions	-	-	(3,021,390)
Net Capital Activity	-	6,626,221	7,214,880
Profit/(Loss) Activity			
Management Fees	(24,847)	(73,731)	(223,353)
Other net Investment Income/(Loss)	(198,079)	(265,316)	(517,429)
Net Investment Income/(Loss)	(222,926)	(339,047)	(740,783)
Net Realized Gain/(Loss)	512,037	737,199	2,534,942
Net change in Unrealized Gain/(Loss)	213,716	312,694	1,297,726
Net Profit/(Loss) Activity	502,827	710,845	3,091,885
Allocation of Unrealized Carried Interest	36,753	8,894	(229,210)
Ending Capital Balance	\$ 10,077,555	\$ 10,077,555	\$ 10,077,555
Cumulative Distributions			3,021,390
Total Valuation Including Cumulative Distributions			\$ 13,098,944
Capital Commitment Summary			
Commitment			\$ 20,000,000
Less: Cumulative Capital Contribution			(10,236,270)
Outstanding Capital Commitment			\$ 9,763,730

* The YTD beginning balance represents the values reported on the 12/31/20 partners' capital statement based on the audited financial statements.
 This statement is not intended to be used for tax purposes.
 Totals and subtotals may not add due to rounding.



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