



**Unaudited Statement of Changes in Partner's Capital**  
**September 30, 2021**

**Limited partner:** **Stepstone Rivas Private Equity Fund, L.P.**

Fund: Flagship Pioneering Fund VII, L.P.

Total Commitment - Fund	\$	3,371,240,000	
Capital Commitment	\$	20,000,000	100.00 %
Paid in capital commitment	\$	1,500,000	7.50 %
Unfunded capital commitment	\$	18,500,000	92.50 %
Partnership interest %		0.59 %	

	<b>Quarter to Date</b>	<b>Year to Date</b>	<b>Inception to Date</b>
Beginning balance	\$ 1,020,014	\$ 602,585	\$ -
Contributions	300,000	700,000	1,500,000
Distributions - cash	-	-	-
Distributions - stock	-	-	-
Net investments income (loss)	(88,195)	(70,766)	(268,181)
Management Fees	(83,389)	(70,975)	(258,343)
Operating Expenses	(5,638)	(2,934)	(13,068)
Interest Income	832	3,143	3,230
Realized gains (losses)	-	-	-
Unrealized gains (losses)	838,764	838,764	838,764
Transfer(s) of interest	-	-	-
Ending Balance	\$ 2,074,143	\$ 2,074,143	\$ 2,074,143

Totals above may not sum due to system rounding. The ending partners' capital presented in this statement is unaudited.