

Riverside Asia-Pacific Fund II, L.P.

Partner Statement

for the period from January 1, 2021 to September 30, 2021

Equity Trustees Limited as Trustee for Global Private Equity Fund

	Partnership Total	Partner
<u>Statement of Changes in Partners' Capital</u>		
Opening Balance	\$ 267,638,388	\$ 9,848,929
Net investment income /(loss)	(1,948,468)	(87,334)
Change in realized and unrealized gains/(losses) on investments	44,543,092	1,528,499
Net increase/(decrease) in Partners' capital from operations	42,594,624	1,441,165
Partners' Capital Allocation		
<i>There was no capital activity for this period.</i>		
Net increase/(decrease) in Partners' capital from Partners' capital transactions	-	-
Balance at September 30, 2021	\$ 310,233,012	\$ 11,290,094
Partners' Capital Supplemental Information		
Cumulative capital contributed	\$ 226,872,652	\$ 10,062,097
Cumulative allocation of net investment income/(loss)	(47,179,596)	(2,101,433)
Cumulative allocation of realized and unrealized gains/(losses)	309,004,186	10,679,392
Cumulative distributions	(178,464,230)	(7,349,962)
Balance at September 30, 2021	\$ 310,233,012	\$ 11,290,094

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Partner Statement

As of September 30, 2021

Equity Trustees Limited as Trustee for Global Private Equity Fund

	Partnership Total	Partner
<u>Capital Commitments and Contributions</u>		
Capital Commitment	\$ 235,000,000	\$ 10,000,000
Capital Contributions (commencement of operations to end of period)¹		
Portfolio Investments	185,667,443	8,226,433
Partnership Expenses - Management Fees	22,455,209	1,037,791
Partnership Expenses - Other	16,750,000	712,767
Organizational Expenses	2,000,000	85,106
Distributions restoring capital commitments ²	(23,500,000)	(1,000,000)
Capital Contributions as of September 30, 2021	<u>\$ 203,372,652</u>	<u>\$ 9,062,097</u>
Percentage of total capital commitments		4.25532%
Percentage of capital commitments contributed to date		86.54155%

	As Of Jun 30, 2021	Activity During the Quarter	Inception Through Sep 30, 2021
<u>Partner Commitment Information</u>			
Contributions:			
Capital commitment contributed	\$ 10,062,097	\$ -	\$ 10,062,097
Distributions (or Return of Capital) subject to recall ²	(1,000,000)	-	(1,000,000)
Net capital commitment contributed	<u>\$ 9,062,097</u>	<u>\$ -</u>	<u>\$ 9,062,097</u>
Unfunded commitments	<u>\$ 937,903</u>	<u>\$ -</u>	<u>\$ 937,903</u>
Distributions:			
Distributions from sales of portfolio investments ³	\$ (6,349,962)	\$ -	\$ (6,349,962)
Distributions not attributable to portfolio investments	-	-	-
Total Distributions	<u>\$ (6,349,962)</u>	<u>\$ -</u>	<u>\$ (6,349,962)</u>

¹ Capital calls are shown based on the characteristic of the capital as actually called and do not reflect how the cash was ultimately deployed.

² The amount shown includes proceeds pertaining to the sale of Learning Seat and Simcro which are subject to recall.

³ The amount shown excludes proceeds pertaining to the sale of Learning Seat and Simcro which are subject to recall.

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As of September 30, 2021

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	Partnership Total		Partner	
<u>Investments at Estimated Fair Market Value (GAAP)</u>				
	Cost	Estimated Fair Market Value	Cost	Estimated Fair Market Value
Waste Services Group	\$ 18,083,100	\$ 102,489,078	\$ 801,215	\$ 4,541,025
Energy Exemplar	34,665,203	133,400,441	1,535,925	5,910,627
Hiway Group	21,257,000	34,115,471	941,842	1,511,568
Anisop	335,589	122,979	14,869	5,449
Less: adj. for Commitment Offset	-	-	-	(473,848)
Less: Unrealized Carried Interest	-	-	-	(1,899,770)
	<u>\$ 74,340,892</u>	<u>\$ 270,127,969</u>	<u>\$ 3,293,851</u>	<u>\$ 9,595,051</u>
	<i>Unaudited</i>			