

**Ares Corporate Opportunities Fund III, L.P**

As of September 30, 2021

(Unaudited)

New York City Employees' Retirement System**STATEMENT OF PARTNER'S CAPITAL ACTIVITY****Quarter To Date**

Beginning Capital	\$	4,317,500
Contributions/(Distributions)/Transfer of Interest		
Net Contributions/(Distributions)/Transfers of Interest		-
Income/(Loss) Allocation		
Operating income		
Other income		5,106
Operating expenses		
Professional fees and other expenses		(7,462)
Investment income/(loss)		
Portfolio income/(expenses)		37,111
Unrealized gain/(loss)		(608,024)
Total Income/(Loss)		(573,269)
Carried Interest		116,972
Ending Capital	\$	3,861,203
Unfunded Commitment Summary		
Commitment	\$	75,000,000
Less: Cumulative contributions		(91,775,452)
Plus: Distributions subject to recall		21,768,185
Ending Unfunded Commitment	\$	4,992,733

Totals may not sum due to rounding.