

ALTARIS HEALTH PARTNERS II, L.P.

StepStone International Investors IV (Guernsey), L.P.			QTD (Jul-21 - Sep-21)	YTD (Jan-21 - Sep-21)	Since Inception (Oct-07 - Sep-21)	QTD (Jul-21 - Sep-21)	YTD (Jan-21 - Sep-21)	Since Inception (Oct-07 - Sep-21)	QTD (Jul-21 - Sep-21)	YTD (Jan-21 - Sep-21)	Since Inception (Oct-07 - Sep-21)
A. Capital Account Statement											
A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation			LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Beginning NAV - Net of Incentive Allocation			\$23,055	\$44,731	\$0	\$40,898,364	\$80,129,545	\$0	\$10,682,483	\$21,369,236	\$0
Contributions - Cash & Non-Cash			0	328	302,444	0	440,726	401,008,621	0	9,341	2,782,933
Distributions - Cash & Non-Cash (input positive values)			0	22,822	767,016	0	41,051,844	1,188,293,018	0	10,999,232	178,340,750
Total Cash / Non-Cash Flows (contributions, less distributions)			0	(22,494)	(464,573)	0	(40,611,118)	(787,284,398)	10,682,483	10,379,345	(175,557,817)
Net Operating Income (Expense):											
(Management Fees – Gross of Offsets, Waivers & Rebates):			0	0	(46,314)	0	0	(60,980,541)	0	0	0
Management Fee Rebate			0	0	0	0	0	0	0	0	0
(Partnership Expenses - Total):			(38)	(121)	(4,218)	(50,950)	(162,727)	(5,691,717)	(1,080)	(3,448)	(135,602)
(Partnership Expenses – Accounting, Administration & IT)			(25)	(74)	(1,369)	(34,060)	(99,565)	(1,846,724)	(722)	(2,110)	(44,455)
(Partnership Expenses – Audit & Tax Preparatory)			(12)	(46)	(714)	(16,325)	(62,193)	(961,160)	(346)	(1,318)	(20,376)
(Partnership Expenses – Bank Fees)			(0)	(0)	(18)	(140)	(545)	(24,742)	(3)	(11)	(524)
(Partnership Expenses – Due Diligence)			0	0	0	0	0	0	0	0	0
(Partnership Expenses – Legal)			0	0	(147)	0	0	(197,479)	0	0	(4,187)
(Partnership Expenses – Organization Costs)			0	0	(726)	0	0	(976,471)	0	0	(20,700)
(Partnership Expenses – Other Travel & Entertainment)			0	0	0	0	0	0	0	0	0
(Partnership Expenses – Transaction Costs)			0	0	(1,003)	0	0	(1,353,873)	0	0	(33,208)
(Partnership Expenses – Other+)			(0)	(0)	(241)	(425)	(425)	(331,267)	(9)	(9)	(12,152)
Total Offsets to Fees & Expenses (applied during period):			0	0	11,659	0	0	15,352,108	0	0	0
Offset Categories				% Offset to LP							
Advisory Fee Offset			0	0	0	0	0	0	0	0	0
Broken Deal Fee Offset			0	0	0	0	0	0	0	0	0
Transaction & Deal Fee Offset			80%	0	6,595	0	0	8,683,084	0	0	0
Directors Fee Offset			0	0	0	0	0	0	0	0	0
Monitoring Fee Offset			0	0	0	0	0	0	0	0	0
Capital Markets Fee Offset			0	0	0	0	0	0	0	0	0
Organization Cost Offset			0	0	0	0	0	0	0	0	0
Placement Fee Offset			100%	0	883	0	0	1,162,482	0	0	0
Other Offset*			100%	0	4,182	0	0	5,506,541	0	0	0
Reconciliation for Unapplied Offset Balance (Roll-forward)	Unapplied Offset Balance (Roll-forward) - Beginning Balance		0	0	0	0	0	0	0	0	0
	Plus: Total Offsets to Fees & Expenses (recognized during period)		0	0	11,659	0	0	15,352,108	0	0	0
	Less: Total Offsets to Fees & Expenses (applied during period)		0	0	11,659	0	0	15,352,108	0	0	0
	Unapplied Offset Balance (Roll-forward) - Ending Balance		0	0	0	0	0	0	0	0	0
(Total Management Fees & Partnership Expenses, Net of Offsets & Rebates, Gross of Fee Waiver)			(38)	(121)	(38,873)	(50,950)	(162,727)	(51,320,150)	(1,080)	(3,448)	(135,602)
Fee Waiver			0	0	0	0	0	0	0	0	0
Interest Income			0	0	1,340	6	66	1,807,867	0	0	43,358
Dividend Income			0	0	40,709	0	0	54,881,327	0	0	1,277,878
(Interest Expense)			0	0	(196)	0	0	(263,747)	0	0	(5,592)
Other Income/(Expense)*			0	0	297	0	0	261,086	0	0	1,762
Total Net Operating Income / (Expense)			(38)	(121)	3,277	(50,944)	(162,661)	5,366,383	(1,080)	(3,448)	1,181,804
(Placement Fees)			0	0	(883)	0	0	(1,162,482)	0	0	0
Realized Gain / (Loss)			50	29,902	585,037	67,627	40,355,568	788,535,015	1,646	982,287	18,203,768
Change in Unrealized Gain / (Loss)			(3,889)	(32,841)	(103,681)	(6,557,143)	(45,353,431)	28,903,387	(1,435,890)	(2,111,025)	165,419,404
Ending NAV - Net of Incentive Allocation			\$19,178	\$19,178	\$19,178	\$34,357,904	\$34,357,904	\$34,357,904	\$9,247,159	\$9,247,159	\$9,247,159
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance		(11,551)	(18,941)	0	0	0	0	9,788,509	19,519,311	0
	Incentive Allocation - Paid During the Period		0	7,595	114,516	0	0	0	0	(10,000,000)	(150,784,114)
	Accrued Incentive Allocation - Periodic Change		969	765	(120,916)	0	0	0	(1,276,284)	(1,007,086)	159,209,324
	Accrued Incentive Allocation - Special Profit Periodic Change		0	0	(4,182)	0	0	0	0	0	87,015
	Accrued Incentive Allocation - Ending Period Balance		(10,582)	(10,582)	(10,582)	0	0	0	8,512,225	8,512,225	8,512,225
	Ending NAV - Gross of Accrued Incentive Allocation		\$29,760	\$29,760	\$29,760	\$34,357,904	\$34,357,904	\$34,357,904	\$734,934	\$734,934	\$734,934

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StepStone International Investors IV (Guernsey), L.P.				QTD (Jan-21 - Sep-21)	YTD (Jan-21 - Sep-21)	Since Inception (Oct-07 - Sep-21)	QTD (Jul-21 - Sep-21)	YTD (Jan-21 - Sep-21)	Since Inception (Oct-07 - Sep-21)	QTD (Jul-21 - Sep-21)	YTD (Jan-21 - Sep-21)	Since Inception (Oct-07 - Sep-21)
A.2 Commitment Reconciliation:				LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Total Commitment				\$308,500	\$308,500	\$308,500	\$415,000,000	\$415,000,000	\$415,000,000	\$8,797,500	\$8,797,500	\$8,797,500
Beginning Unfunded Commitment:				\$42,935	\$43,263	\$308,500	\$57,381,600	\$57,822,326	\$415,000,000	\$845,272	\$854,613	\$8,797,500
(Less Contributions)				0	(328)	(302,444)	0	(440,726)	(406,515,165)	0	(9,341)	(8,289,474)
Plus Recallable Distributions				0	0	36,879	0	0	48,896,765	0	0	337,246
(Less Expired/Released Commitments)				0	0	0	0	0	0	0	0	0
+/- Other Unfunded Adjustment				0	0	0	0	0	0	0	0	0
Ending Unfunded Commitment				\$42,935	\$42,935	\$42,935	\$57,381,600	\$57,381,600	\$57,381,600	\$845,272	\$845,272	\$845,272
A.3 Miscellaneous (input positive values):				LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Incentive Allocation - Earned (period-end balance)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incentive Allocation - Amount Held in Escrow (period-end balance)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Returned Clawback				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties				\$0	\$0	\$0	\$0	\$0	\$0			
Distributions Relating to Fees & Expenses				\$0	\$0	\$0	\$0	\$0	\$0			
Fund of Funds: Gross Fees, Exp. & Incentive Allocation paid to the Underlying Funds				\$0	\$0	\$0	\$0	\$0	\$0			
B. Schedule of Fees, Incentive Allocation & Reimbursements Received and Accrued by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund												
B.1 Source Allocation:		LP's Allocation of Total Fund				Cumulative LPs' Allocation of Total Fund			Affiliated Positions			
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	0	0	46,314	0	0	60,980,541					
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets	38	121	3,215	50,950	162,727	4,337,844					
	(Less Total Offsets to Fees & Expenses - applied during period)	0	0	(11,659)	0	0	(15,352,108)					
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties	0	0	0	0	0	0					
	Accrued Incentive Allocation - Periodic Change	(969)	(765)	120,916	0	0	0					
	Accrued Incentive Allocation - Special Profit Periodic Change	0	0	4,182	0	0	0					
With Respect to the Fund's Portfolio Companies/ Invs.	Total Fees with Respect to Portfolio Companies/Investments:	0	0	1,003	0	0	1,353,873	0	0	33,208		
	Advisory Fees	0	0	0	0	0	0	0	0	0		
	Broken Deal Fees	0	0	0	0	0	0	0	0	0		
	Transaction & Deal Fees	0	0	1,003	0	0	1,353,873	0	0	33,208		
	Directors Fees	0	0	0	0	0	0	0	0	0		
	Monitoring Fees	0	0	0	0	0	0	0	0	0		
	Capital Markets Fees	0	0	0	0	0	0	0	0	0		
	Other Fees	0	0	0	0	0	0	0	0	0		
	Total Reimbursements for Travel & Administrative Expenses	0	0	0	0	0	0	0	0	0		
Total Received and Accrued by the GP & Related Parties		\$(931)	\$(644)	\$163,970	\$50,950	\$162,727	\$51,320,150	\$0	\$0	\$33,208		
Shaded/Italicized/Grouped Content Represents Level 2 Data												
Footnotes for any YTD (Total Fund) expenses, fees & offsets (including any "other" balances)												
Partnership Expenses – Other (\$425) = Other Expenses (\$425)												

Totals may not equal the sum of components due to rounding.