

CAPITAL ACCOUNT STATEMENT
CROWN CO-INVESTMENT OPPORTUNITIES II PLC
Agricultural Development Fund

All amounts are reported in USD, unaudited - Strictly confidential

As of 30 September 2021

OVERVIEW SINCE INCEPTION

(All amounts are reported in USD)

Subscribed capital (by all investors)¹⁾	1'300'000'000
Commitment by investor	50'000'000
Share class subscribed to by investor	A
ISIN	IE00BYQNJR02
Investor's commitment as a % of subscribed capital	3.85%
Capital called from investor	41'175'000
Capital called from investor as a % of total subscribed capital	82.35%
Number of shares issued to investor	395'030.66
Uncalled commitment	8'825'000
Distributed to investor	(10'300'000)
Distributed to investor/capital called from investor	0.25x
Number of shares bought back	(80'945.66)
Net asset value (closing capital account balance)	48'527'185
Net asset value ("NAV") per share ²⁾	154.50
Remaining number of shares	314'085.00
Total value	58'827'185
Total value/capital called from investor	1.43x
Net IRR to investor ³⁾	14.49%

¹⁾ Non-reporting currency commitments are converted to US Dollars based on the exchange rate used at the closing date of the commitment.

²⁾ The NAV per share figure is rounded and the closing capital account balance may not exactly match the NAV per share multiplied by the number of shares subscribed.

³⁾ The net IRR calculation is based on the assumption that all investors' subscriptions were registered at the time of the Company's initial capital call.

STATEMENT OF CHANGES IN INVESTORS' CAPITAL

(All amounts are reported in USD)

	Changes for the current month 30 September 2021	For the nine months ended 30 September 2021	Since inception until 30 September 2021
OPENING CAPITAL ACCOUNT BALANCE	46'162'803	44'540'868	-
Capital called from investor	900'000	3'300'000	41'175'000
Distributed to investor	(1'200'000)	(10'300'000)	(10'300'000)
Net operating expenses	(300'995)	(1'957'830)	(4'805'049)
Realized gains on investments	163'167	5'025'280	9'757'217
Unrealized gains on investments	3'315'786	8'857'379	12'158'839
Gains on investments	3'478'953	13'882'659	21'916'056
Unrealized (losses)/gains on foreign currency exchange	(513'574)	(1'013'957)	465'733
Realized (losses)/gains on foreign currency exchange	(2)	75'445	75'445
Foreign currency exchange (losses)/gains on investments	(513'576)	(938'512)	541'178
Net gains on investment activities	2'965'377	12'944'147	22'457'234
CLOSING CAPITAL ACCOUNT BALANCE	48'527'185	48'527'185	48'527'185