

Statement of Changes in Partner's Capital Account Third Quarter 2021

Clayton, Dubilier & Rice Fund IX (Credit), L.P.

Limited Partner: Water and Power Employees' Retirement Plan and Retiree Health Benefits Fund (On Behalf of the Retirement Fund)

	July 1, 2021 through September 30, 2021	January 1, 2021 through September 30, 2021
Opening Capital Account Balance	\$277,288	\$208,115
Other Net Investment Income	9,745	21,007
Realized Gain	(73,860)	(229,925)
Allocation of Realized Carried Interest	12,945	42,369
Change in Unrealized on Investments	67,818	299,293
Allocation of Carried Interest on Change in Unrealized	(13,739)	(60,662)
Ending Capital Account Balance¹	\$280,197	\$280,197

1. Capital Account activity is for Alternative Investment Vehicle pertaining to Fund IX Credit only. Refer to separate PCAP statements for all other activity.