

Monthly report | September 2021

MTD
-3.02%

Fund description

The fund invests in a broadly diversified portfolio of insurance-linked investments such as collateralised reinsurance contracts and insurance-linked securities (cat bonds). Insurance-linked investments are issued by insurance and reinsurance companies to hedge against severe insurance events giving rise to claims. The risk assumed by the investor therefore is tied to clearly defined disasters (e.g. earthquakes, hurricanes). Counterparty credit risks and interest rate risk are to a large extent eliminated through the structure of these instruments. The long-term objective of the fund is to achieve stable returns, with a low correlation to traditional investments. Currency risks are hedged against the share class currency.

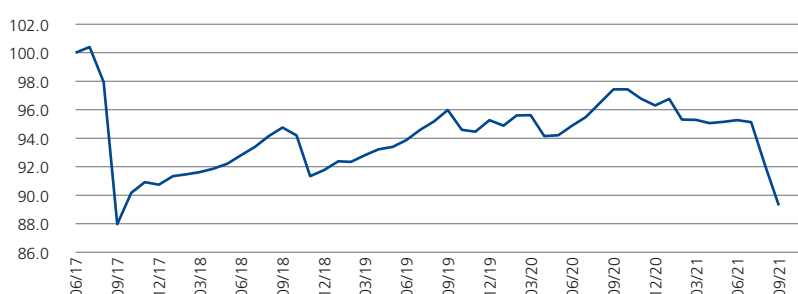
Key facts

NAV per share	USD 89.29
Fund AuM	USD 1,324.68 m
Last distribution	
Inception	30 June 2017
Fund domicile	Luxembourg
Investment manager	LGT ILS Partners Ltd
Distribution	Distributing
ISIN	LU1529509421
Bloomberg ticker	LGTUII2 LX
Reference currency	USD
Benchmark	None
Public distribution	LI

Performance

30 June 2017 – 30 September 2021

— LGT (Lux) II – ILO Fund (USD) I2A – (rebased)



Performance summary (USD)

	Fund
Last month	-3.02%
Year-to-date	-7.28%
Last 36 months p.a.	-1.96%
Last 60 months p.a.	–
Since inception p.a.	-2.63%

Statistics (36 months)

	Fund
Volatility p.a.	3.86%
Sharpe ratio	< 0
Number of positions	449
Expected loss (portfolio)	4.51%
Average weighted maturity (years)	1.55
Maximum draw-down	-8.35%

Synthetic risk & reward indicator (SRRI)

◀ lower risk							higher risk ▶
1	2	3	4	5	6	7	

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks and Risks due to insurance events, and where appropriate seek professional advice before investing. More details can be found in the risk glossary.

Investment terms

Issue/redemption	monthly/quarterly
Minimum investment	USD 25M
Management fee p.a.	1.10%
Performance fee	No
Total Expense Ratio (TER)*	1.22%

Monthly returns – LGT (Lux) II – ILO Fund, share class I2A USD

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2021	0.5%	-1.5%	-0.0%	-0.2%	0.1%	0.1%	-0.1%	-3.2%	-3.0%				-7.3%
2020	-0.4%	0.8%	0.0%	-1.5%	0.1%	0.7%	0.7%	1.0%	1.0%	0.0%	-0.7%	-0.5%	1.1%
2019	0.7%	-0.0%	0.5%	0.4%	0.2%	0.5%	0.8%	0.6%	0.8%	-1.4%	-0.1%	0.9%	3.8%
2018	0.7%	0.1%	0.2%	0.3%	0.4%	0.6%	0.6%	0.8%	0.6%	-0.6%	-3.0%	0.5%	1.1%
2017							0.4%	-2.5%	-10.2%	2.5%	0.8%	-0.2%	-9.3%

Past performance is not a guarantee, nor an indication of current or future performance. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units.

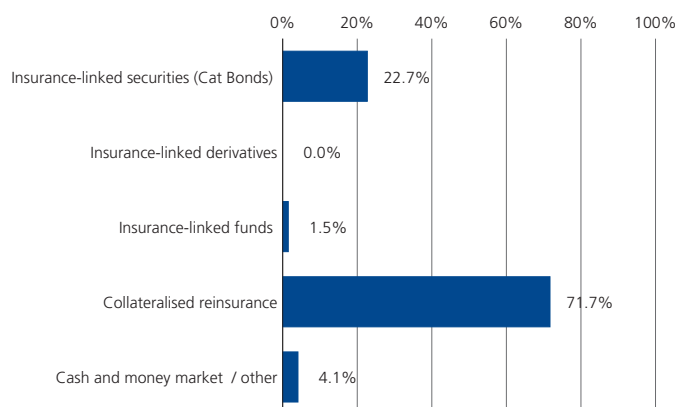
Outside LI: for qualified/professional or existing investors only

Source for all data and charts: LGT/Datastream

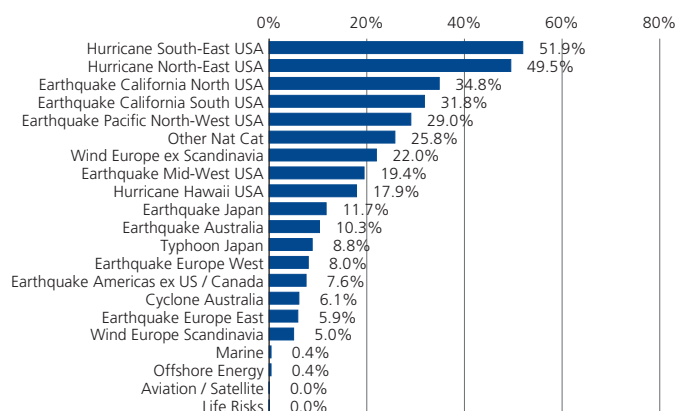
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Monthly report | September 2021

Asset allocation



Risks



Redemptions: 4 times a year (February/May/August/November) with a notice period of 6 months and 10 calendar days. For the I4 and I4A share classes only the redemption dates of February and August apply.
 Some financial instruments may cover more than one peril, therefore the sum of the risk categories may exceed 100%. Other Events comprises all insured events not already captured in separate risk categories.

* The TER shown here was accrued during the latest financial year of the fund. If the TER is not yet available, the figure shows the (ex-ante) MiFID ongoing charges as a proxy. For share classes charging a performance fee, the stated TER figure is computed without the performance fee impact.

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Monthly report | September 2021

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Risks due to insurance events: The risk of losses of an insurance-linked investment due to the occurrence of an insured event and the defined threshold being exceeded.

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Monthly report | September 2021

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Monthly report | September 2021

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