

# CARLYLE

## Carlyle Realty Partners V Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### Capitol Private Opportunities LP

Commitment \$ 30,000,000  
Total Fund Size \$ 3,000,000,000  
Percentage of Fund 1.00%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

Fund Investments	-	-	32,939,065
Management Fees	-	9,664	3,525,931
Partnership Expenses	(80)	(13,364)	1,605,791
Organizational Costs	-	-	15,679
Unallocated Capital	-	-	-

#### Total Contributed Capital

#### Accumulated Income (Loss)

Realized Capital Gain (Loss)	(132)	1,195,282	14,521,429
Dividends/Other Current Income (Loss)	59,375	201,988	6,702,398
Non-Investment Income (Loss)	(2,400)	(3,250)	(1,619,285)
Management Fee Expense	(4,832)	(15,212)	(3,521,098)
Realized Carry Paid to GP	(49,957)	(1,000,503)	(1,270,423)

#### Total Accumulated Income (Loss)

#### Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	(292,916)	(27,262,924)
Distributions of Realized Capital (Gain) Loss	(1,045)	(1,653,173)	(24,261,834)
Distributions of Dividends/Other Current (Income) Loss	(154,052)	(363,201)	(832,529)
Distributions from Non-Investment Income	-	-	-
Realized Carry Paid to GP	49,957	1,000,503	1,270,423

#### Total Distributions

#### Capital Account, Before Change in Net Unrealized Appreciation

#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

#### Change in Accrued Carried Interest\*

#### Capital Account, at Fair Value

#### Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 2,130,688	\$ 2,130,688	\$ 30,000,000
Contributions for Investments	-	-	(32,939,065)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	13,990,211
Contributions for Expenses/Fees	80	3,700	(5,147,401)
Recallable Expenses/Fees	(80)	(3,700)	5,147,401
Expired Commitment	-	-	(8,920,458)

#### Remaining Commitment

#### Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	-	-

#### Total Contributions Outside of Commitment

\*Accrued (Carried Interest)/Clawback (both as defined by the Partnership Agreement) reflects the amount that would have been distributed to/paid by the General Partner had the Partnership been completely liquidated as of the date of the capital account statement and had sold its current holdings at fair values presented in this capital account statement.

†Please note the above calculations may not reconcile exactly due to rounding.

# CARLYLE

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Quarterly Reporting Package  
as of September 30, 2021

### Capitol Private Opportunities LP

Commitment \$ 2,845,000,000  
Total Fund Size \$ 3,000,000,000  
Percentage of Fund 94.83%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

Fund Investments	-	-	3,123,416,660
Management Fees	-	800,191	292,026,096
Partnership Expenses	(7,568)	993,652	159,603,018
Organizational Costs	-	-	1,483,762
Unallocated Capital	-	-	-

#### Total Contributed Capital

#### Accumulated Income (Loss)

Realized Capital Gain (Loss)	(12,486)	113,352,608	1,376,993,992
Dividends/Other Current Income (Loss)	5,630,755	19,155,178	635,635,753
Non-Investment Income (Loss)	(304,935)	(931,248)	(160,829,339)
Management Fee Expense	(400,096)	(1,259,527)	(291,625,990)
Realized Carry Paid to GP	(5,391,497)	(95,376,581)	(123,780,096)

#### Total Accumulated Income (Loss)

#### Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	(27,778,191)	(2,585,433,946)
Distributions of Realized Capital (Gain) Loss	(99,116)	(156,775,937)	(2,300,429,870)
Distributions of Dividends/Other Current (Income) Loss	(14,609,278)	(34,443,562)	(78,951,531)
Distributions from Non-Investment Income	-	-	-
Realized Carry Paid to GP	5,391,497	95,376,581	123,780,096

#### Total Distributions

#### Capital Account, Before Change in Net Unrealized Appreciation

#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

#### Change in Accrued Carried Interest

#### Capital Account, at Fair Value

#### Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 202,242,990	\$ 202,242,990	\$ 2,845,000,000
Contributions for Investments	-	-	(3,123,416,660)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	1,326,738,311
Contributions for Expenses/Fees	7,568	(1,793,843)	(453,112,876)
Recallable Expenses/Fees	(7,568)	1,793,843	453,112,876
Expired Commitment	-	-	(846,078,660)

#### Remaining Commitment

#### Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	-	-

#### Total Contributions Outside of Commitment

All Other Partners		
Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
\$ 469,640,764	\$ 545,138,871	\$ -
-	-	3,123,416,660
-	800,191	292,026,096
(7,568)	993,652	159,603,018
-	-	1,483,762
-	-	-
(7,568)	1,793,843	3,576,529,536
(12,486)	113,352,608	1,376,993,992
5,630,755	19,155,178	635,635,753
(304,935)	(931,248)	(160,829,339)
(400,096)	(1,259,527)	(291,625,990)
(5,391,497)	(95,376,581)	(123,780,096)
(478,259)	34,940,431	1,436,394,320
-	(27,778,191)	(2,585,433,946)
(99,116)	(156,775,937)	(2,300,429,870)
(14,609,278)	(34,443,562)	(78,951,531)
-	-	-
5,391,497	95,376,581	123,780,096
(9,316,897)	(123,621,110)	(4,841,035,251)
459,838,041	458,252,035	171,888,605
24,452,191	(27,438,247)	535,491,041
(9,421,038)	44,055,406	(232,510,452)
\$ 474,869,193	\$ 474,869,193	\$ 474,869,193
\$ 202,242,990	\$ 202,242,990	\$ 2,845,000,000
-	-	(3,123,416,660)
-	-	-
-	-	1,326,738,311
7,568	(1,793,843)	(453,112,876)
(7,568)	1,793,843	453,112,876
-	-	(846,078,660)
\$ 202,242,990	\$ 202,242,990	\$ 202,242,990
\$ -	\$ -	\$ -
-	-	-
\$ -	\$ -	\$ -

# CARLYLE

## Carlyle Realty Partners V Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### Capitol Private Opportunities LP

Commitment \$ 125,000,000  
Total Fund Size \$ 3,000,000,000  
Percentage of Fund 4.17%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

Fund Investments	-	-	137,246,103
Management Fees	-	-	-
Partnership Expenses	(333)	203,145	8,932,724
Organizational Costs	-	-	-
Unallocated Capital	-	-	-

#### Total Contributed Capital

#### Accumulated Income (Loss)

Realized Capital Gain (Loss)	(549)	4,980,343	60,447,365
Dividends/Other Current Income (Loss)	247,397	841,616	27,932,337
Non-Investment Income (Loss)	(33,161)	(84,195)	(8,349,871)
Management Fee Expense	-	-	-
Realized Carry Paid to GP	5,441,454	96,377,084	125,050,519

#### Total Accumulated Income (Loss)

#### Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	(1,220,483)	(113,594,536)
Distributions of Realized Capital (Gain) Loss	(4,355)	(6,888,222)	(101,048,832)
Distributions of Dividends/Other Current (Income) Loss	(641,884)	(1,513,338)	(3,468,872)
Distributions from Non-Investment Income	-	(246)	(82,111)
Realized Carry Paid to GP	(5,441,454)	(96,377,084)	(125,050,519)

#### Total Distributions

#### Capital Account, Before Change in Net Unrealized Appreciation

#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

#### Change in Accrued Carried Interest

#### Capital Account, at Fair Value

#### Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 12,261,572	\$ 8,877,865	\$ 125,000,000
Contributions for Investments	-	-	(137,246,103)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	58,292,545
Contributions for Expenses/Fees	333	(203,145)	(8,932,724)
Recallable Expenses/Fees	(289)	3,586,896	12,316,476
Expired Commitment	-	-	(37,168,577)

#### Remaining Commitment

#### Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	-	-

#### Total Contributions Outside of Commitment

\* Carlyle Group includes General Partner, Investment Limited Partner and Internal Coinvest, if any. Please refer to Key Terms.

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## Carlyle Realty Partners V Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### Capitol Private Opportunities LP

Commitment \$ 3,000,000,000  
Total Fund Size \$ 3,000,000,000  
Percentage of Fund 100.00%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

Fund Investments	-	-	3,293,601,828
Management Fees	-	809,855	295,552,026
Partnership Expenses	(7,981)	1,183,433	170,141,534
Organizational Costs	-	-	1,499,442
Unallocated Capital	-	-	-

#### Total Contributed Capital

#### Accumulated Income (Loss)

Realized Capital Gain (Loss)	(13,166)	119,528,234	1,451,962,787
Dividends/Other Current Income (Loss)	5,937,527	20,198,782	670,270,488
Non-Investment Income (Loss)	(340,496)	(1,018,692)	(170,798,496)
Management Fee Expense	(404,928)	(1,274,739)	(295,147,088)
Realized Carry Paid to GP	-	-	-

#### Total Accumulated Income (Loss)

#### Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	(29,291,590)	(2,726,291,407)
Distributions of Realized Capital (Gain) Loss	(104,516)	(165,317,333)	(2,425,740,535)
Distributions of Dividends/Other Current (Income) Loss	(15,405,214)	(36,320,101)	(83,252,932)
Distributions from Non-Investment Income	-	(246)	(82,111)
Realized Carry Paid to GP	-	-	-

#### Total Distributions

#### Capital Account, Before Change in Net Unrealized Appreciation

#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

#### Change in Accrued Carried Interest

#### Capital Account, at Fair Value

#### Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 216,635,250	\$ 213,251,543	\$ 3,000,000,000
Contributions for Investments	-	-	(3,293,601,828)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	1,399,021,067
Contributions for Expenses/Fees	7,981	(1,993,288)	(467,193,002)
Recallable Expenses/Fees	(7,937)	5,377,039	470,576,753
Expired Commitment	-	-	(892,167,696)

#### Remaining Commitment

#### Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	-	-

#### Total Contributions Outside of Commitment

# CARLYLE

## Carlyle Realty Partners V Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

### Capitol Private Opportunities LP

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carrv)**	Investor	Investments at Fair Value	Fund
1180 Avenue of the Americas	05/30/2007	\$ 666,838	\$ -	\$ (648,032)	\$ (18,805)	\$ -	\$ -	\$ -	-
14 Wall Street	04/17/2007	675,026	-	(654,165)	(20,861)	-	-	-	-
2900 K Street	06/01/2007	198,000	-	(24,931)	(173,069)	-	-	-	-
5300 Stevens Creek	11/29/2006	92,320	-	142,306	(234,625)	-	-	-	-
650 Madison	04/01/2008	1,790,685	-	2,030,871	(3,821,556)	-	-	-	-
666 5th Avenue	07/01/2008	2,545,895	-	1,906,230	(4,452,125)	-	-	-	-
85th and 2nd Avenue	05/24/2007	230,017	-	17,306	(247,323)	-	-	-	-
86th and Lexington	06/08/2007	559,702	-	186,272	(745,974)	-	-	-	-
Bascom - Dunwoody	09/07/2010	35,588	-	51,316	(86,904)	-	-	-	-
Bascom - Forestwood	02/26/2007	33,923	-	60,922	(94,844)	-	-	-	-
Bascom - Harwood Hills	01/11/2007	23,086	-	92,648	(115,734)	-	-	-	-
Bay Area Hotel Portfolio	07/19/2007	306,966	-	309,485	(616,438)	-	14	-	-
Bay Vista	02/15/2007	120,325	-	12,593	(132,917)	-	-	-	-
Cardel Driftwood Portfolio	05/11/2007	256,129	-	(60,335)	(195,787)	-	8	-	-
Cardel Nashville Holiday Inn	02/06/2007	44,002	-	32,664	(76,666)	-	-	-	-
Century Bartram Springs	06/01/2007	127,039	-	46,443	(173,481)	-	-	-	-
Century Crest	08/30/2007	120,575	-	118,459	(239,034)	-	-	-	(1)
Century Fenwick Village I	09/25/2007	104,634	-	157,586	(262,220)	-	-	-	-
Century Forest	12/20/2006	32,767	-	61,750	(94,517)	-	-	-	-
Century Glen	03/30/2007	40,250	-	52,906	(93,156)	-	-	-	-
Century Lakeside	10/04/2007	60,648	-	38,352	(98,999)	-	-	-	-
Century Riverside	04/27/2007	125,061	-	143,596	(268,657)	-	-	-	-
Century US Advisors Portfolio	11/15/2007	745,276	-	451,633	(1,196,903)	-	-	-	-
Chelsea Senior Living Portfolio	05/11/2007	329,563	-	632,689	(962,252)	-	-	-	(1)
CoreSite - 32 Avenue of the Americas	09/23/2010	370,637	-	452,536	(628,008)	525,849	721,014	72,101,378	
CoreSite - 70 Inner Belt	09/23/2010	386,805	-	691,236	(865,212)	780,806	993,635	99,363,504	
CoreSite - Coronado Stender	09/23/2010	517,230	-	908,836	(1,129,031)	999,211	1,296,246	129,624,598	
CoreSite - Oak Creek	09/23/2010	50,300	-	1,085,005	(989,509)	961,598	1,107,393	110,739,308	
CoreSite - Reston Exchange	09/23/2010	509,850	-	2,515,115	(2,580,365)	2,517,809	2,962,409	296,240,887	
Crowne Plaza - Houston	01/30/2007	276,236	-	(333,264)	56,894	-	(134)	(13,166)	
Crystal City Apartments	12/27/2007	648,578	-	121,990	(770,567)	-	-	-	-
Cypress - Carson City	11/30/2006	39,488	-	(9,307)	(30,180)	-	-	-	-
Cypress - Edina	10/03/2007	70,953	-	43,847	(114,800)	-	-	-	-
Cypress - JPM Chase	09/26/2008	-	-	2,413	(2,413)	-	-	-	-

# CARLYLE

## Carlyle Realty Partners V Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

### Capitol Private Opportunities LP

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carrv)**	Investor	Investments at Fair Value Fund
Cypress - Leesburg	07/25/2007	673,845	-	(11,166)	(662,679)	-	-	-
Cypress - Mockingbird	12/22/2006	112,060	-	(8,691)	(103,370)	-	-	-
Cypress - VW Peoria	04/19/2007	16,558	-	2,100	(18,653)	-	-	-
Cypress - West 7th	01/16/2007	487,129	245,333	(34,356)	(75,000)	(42,741)	580,365	58,036,501
Cypress - Wichita Falls	04/17/2007	8,286	-	(2,542)	(5,744)	-	-	-
DeSoto Land	08/01/2007	334,570	-	(333,593)	(977)	-	-	-
Dickman Street	08/13/2007	21,630	-	(21,768)	138	-	-	-
Distressed Residential Program	05/18/2010	1,265,177	-	275,519	(1,540,696)	-	-	-
Farrell - Bay Lane	11/20/2007	36,566	-	465	(37,031)	-	-	-
Farrell - Daniels Lane	05/21/2007	60,431	-	19,258	(79,689)	-	-	-
Farrell - Halsey Lane	10/10/2007	26,909	-	(3,761)	(23,148)	-	-	1
Formation - Cinco Ranch	04/17/2008	105,125	-	191,957	(297,082)	-	-	-
GFI - Hampton Village	08/15/2008	52,591	-	48,719	(101,309)	-	-	-
GFI - Westminster	05/14/2008	108,209	-	110,794	(219,004)	-	-	-
Greystar - Museo	10/21/2008	76,935	-	75,431	(152,366)	-	-	-
Greystar - Rushwood/ Winchester	11/10/2010	136,880	-	151,473	(288,353)	-	-	-
Greystar - South First	09/15/2011	128,453	-	161,207	(289,660)	-	-	-
Hartefeld and Mountain	04/27/2007	52,500	-	(52,058)	(441)	-	-	-
Hay Creek - Centennial	04/17/2007	25,864	-	(20,014)	(5,850)	-	-	-
Hay Creek - Exeter	06/29/2007	31,684	-	(31,684)	-	-	-	-
Hay Creek - Wolfeboro	07/30/2007	49,622	-	(49,540)	(81)	-	-	-
Hudson Club	02/27/2007	260,888	-	(141,451)	(119,437)	-	-	-
IGD Wetlands	02/22/2008	178,457	-	(26,628)	(34,600)	(80,925)	36,304	3,632,521
JPI	12/28/2007	337,574	-	(337,575)	2	-	-	-
Litchfield	01/31/2007	17,789	-	18,449	(36,238)	-	-	-
Manhattan Beach Studios	06/07/2007	461,348	-	4,233,096	(4,694,444)	-	-	-
MHI-Crowne Plaza Sian	08/08/2007	199,246	-	230,530	(429,776)	-	-	-
Murray Hill	12/01/2006	10,000	-	(8,641)	(1,359)	-	-	-
Murray Hill II	02/25/2008	100,000	-	18,339	(103,313)	(15,026)	-	-
New Dawn - Nashville	01/30/2008	115,492	-	400,946	(516,438)	-	-	1
New Dawn - Raleigh	01/25/2008	173,704	-	205,857	(379,562)	-	-	-
North First Street	06/29/2007	465,681	-	314,874	(780,555)	-	-	-
Oak Park	10/23/2007	165,713	-	59,611	(225,324)	-	-	-
Quik Park	01/17/2008	19,933	-	7,673	(27,606)	-	-	-

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as of September 30, 2021

### Capitol Private Opportunities LP

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholdings)	GAAP Unrealized Appreciation (Pre-Accrued Carry)**	Investor	Investments at Fair Value	Fund
Regent Street	03/07/2007	51,782	-	117,824	(169,606)	-	-	-	-
Residential Mortgage Backed Securities	07/05/2007	11,251,228	-	6,754,197	(18,005,426)	-	-	-	5
Ridge Club	08/31/2007	27,369	-	(27,428)	59	-	-	-	1
Scopel	09/28/2007	324,390	41	(324,390)	-	-	41	-	-
Scopel Mezzanine Loan	09/28/2011	284,899	-	(284,899)	-	-	-	-	-
Sea Castle	05/31/2007	654,764	-	(650,845)	(3,919)	-	-	-	-
Shamrock - Sunset Plaza	12/28/2007	137,034	-	(137,019)	(15)	-	-	-	-
Sheraton College Park	02/24/2007	131,947	-	(96,594)	(35,354)	-	-	-	-
Vantage	04/28/2011	102,483	(5)	314,839	(417,317)	-	-	-	-
West 14th	09/21/2007	355,733	-	(97,772)	(257,961)	-	-	-	-
West End DC Office Assets	10/19/2007	869,186	(261)	(180,781)	(688,144)	-	-	-	-
Westport Land Development	05/24/2007	241,959	-	(242,922)	962	-	-	-	-
Winter Group	11/07/2007	55,062	-	(184)	(54,877)	-	-	-	(2)
<b>Total Fund Investments</b>		\$ 32,939,065	\$ 245,109	\$ 21,223,827	\$ (52,357,287)	\$ 5,646,581	\$ 7,697,295	\$ 769,725,533	

\*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

\*\*Excludes Non-Investment Unrealized Appreciation, if any.

\*\*\*Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

# CARLYLE

Carlyle Realty Partners V  
Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

## Capitol Private Opportunities LP

Fund Investments	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carry)**	Investor	Investments at Fair Value	Fund
<b>Total Fund Investments</b>	\$ 32,939,065	\$ 245,109	\$ 21,223,827	\$ (52,357,287)	\$ 5,646,581	\$ 7,697,295	\$ 769,725,533	
	Less Realized Carry		(1,270,423)	1,270,423				
	Net of Carry		<u>\$ 19,953,404</u>	<u>\$ (51,086,864)</u>				
				Fair Value of Escrow		-	-	
				Fair Value of Guarantee Obligations		-	-	
				Fair Value of Hedges		-	-	
				Non-Controlling Interest in Subsidiary		-	-	
				Undistributed Proceeds		(528,557)	(52,851,805)	
				Investments at Fair Value (GAAP)		<u>\$ 7,168,737</u>	<u>\$ 716,873,727</u>	
				<b>Tie-In to Capital Account at Fair Value</b>				
				Accrued Carry		(2,326,884)	(2)	
				Advances to Portfolio Companies		-	-	
				Cash and Cash Equivalents		250,456	33,229,294	
				Restricted Cash		-	-	
				Proceeds Available from Investments		59,375	5,937,528	
				Due from/(to) Partners		-	(2,349,205)	
				Due from/(to) Affiliates		(2,176)	(217,082)	
				Prepaid Management Fees		4,832	404,931	
				Deposits		-	-	
				Deferred Financing Costs, Net		-	1	
				Other Assets		-	-	
				Derivative Instruments at Fair Value****		-	-	
				Bank Credit Facility		-	-	
				Note Payable		-	-	
				Deferred Credit		-	-	
				Deferred Gain		-	-	
				Guarantee Obligations		-	-	
				Other Liabilities		(22,365)	(7,495,037)	
				<b>Capital Account at Fair Value</b>		<u>\$ 5,131,976</u>	<u>\$ 746,384,153</u>	

\*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

\*\*Excludes Non-Investment Unrealized Appreciation, if any.

\*\*\*Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

\*\*\*\*Includes Derivative Instruments such as credit default swaps and forward contracts, if any.



# CARLYLE

## Carlyle Realty Partners V Cash Flow Activity

Quarterly Reporting Package  
as of September 30, 2021

### Capitol Private Opportunities LP

#### Quarterly Cash Flow Activity

	Capital Contributions					Distributions (Gross of Tax Withholding)								
Capital Call / Distribution Date	Fund Investments	Management Fees	Partnership Expenses	Organizational Costs	Unallocated Capital	Return of Capital	Realized Capital Gain(Loss)	Dividend / Other Current Income	Non- Investment Income	Realized Carry Paid to GP	Tax With- holding	Late Close Interest	Cash Inflow / (Outflow)	
09/28/2021	\$	- \$	- \$	80 \$	- \$	- \$	- \$	1,045 \$	154,052 \$	- \$	(49,957)\$	- \$	- \$	105,221
Total Cash Flow	\$	- \$	- \$	80 \$	- \$	- \$	- \$	1,045 \$	154,052 \$	- \$	(49,957)\$	- \$	- \$	105,221

#### (Receivable) from / Payable to Limited Partner Rollforward

	Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
Capital Calls Receivable - Beginning Balance	\$ -	\$ -	\$ -
Capital Contributions	80	3,700	(38,086,466)
Cash Contributions Received	(80)	(3,700)	38,086,466
Capital Calls (Receivable) from Limited Partner	-	-	-
Distributions Payable - Beginning Balance	-	-	-
Distributions	105,141	1,308,787	51,086,864
Cash Distributions Paid	(105,141)	(1,308,787)	(51,086,864)
Distributions Payable to Limited Partner	-	-	-
Total (Receivable) from / Payable to Limited Partner	\$ -	\$ -	\$ -

Late Close Interest Paid (Year-to-Date): \$ -

Late Close Interest Received (Year-to-Date): \$ -

# CARLYLE

Carlyle Realty Partners V  
Carried Interest Rollforward

Quarterly Reporting Package  
as of September 30, 2021

## Capitol Private Opportunities LP

	Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
Accrued Carried Interest / (Clawback) - Beginning of Period	\$ 2,220,673	\$ 2,774,341	\$ -
Change in Accrued Carried Interest / (Clawback)			
Carried Interest Paid	(49,957)	(1,000,503)	(1,270,423)
Change in Accrued Carry for the Period	156,168	553,046	3,597,307
Clawback Payable	-	-	-
<b>Change in Accrued Carried Interest / (Clawback)</b>	<u>106,211</u>	<u>(447,458)</u>	<u>2,326,884</u>
Accrued Carried Interest - End of Period	<u>\$ 2,326,884</u>	<u>\$ 2,326,884</u>	<u>\$ 2,326,884</u>

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# CARLYLE

## Carlyle Realty Partners V Current Key Terms

Quarterly Reporting Package  
as of September 30, 2021

### Capitol Private Opportunities LP

Total Fund Size:	\$	3,000,000,000
GP Commitments:	\$	9,953,780
GP % of Fund:		0.33%
ILP Commitments:	\$	2,887,843
ILP % of Fund:		0.10%
Carlyle Coinvest Commitments:	\$	112,158,377
Carlyle Coinvest % of Fund:		3.74%
LP Capital Balance as a % of Total Capital:		0.69%
Management fee rate - commitment period:		1.50%
Management fee rate - post commitment period:		1.50%
Fee rebate %:		100.00%
Preferred return rate:		9.00%
Carried interest rate:		20.00%
Carried interest catch-up rate:		50.00%
Investment period end date:*	November 01, 2012	
Follow - on investment period end date:*	November 01, 2018	
Term expiration:*	November 01, 2018	
Term extensions:	Two one-year periods exercised, no periods remaining	
Fund's initial closing date:	November 01, 2006	
LP's closing date(s) / Transfer date:	December 21, 2006, April 06, 2007	
Vehicles invested through:	Carlyle Realty Partners V, L.P., Carlyle Realty Partners V, Scopel L.P., CRP V AIV, L.P.	

\*Period may be extended in certain circumstances. Please see the fund limited partnership agreement.