

KILDARE EUROPEAN PARTNERS II, L.P.
PARTNER CAPITAL STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Partner: Texas Education Agency
Partner No: P0047

Kildare European Partners II, L.P.			Your Share		
Quarter Ended September 30, 2021	Nine Months Ended September 30, 2021	Inception to Date	Quarter Ended September 30, 2021	Nine Months Ended September 30, 2021	Inception to Date
Opening Balance	\$ 815,971,069	\$ 939,563,906	\$ 30,575,645	\$ 35,956,126	\$ -
Contributions	15,500,000	(85,800,000)	596,959	(3,304,459)	48,238,158
Distributions	(15,500,000)	(138,100,000)	(595,794)	(5,314,970)	(25,287,330)
Investment income	1,616,227	6,523,708	62,247	251,251	1,224,749
Management fees	(1,423,477)	(4,511,967)	(55,966)	(177,397)	(1,972,838)
Interest expense	(697,372)	(1,591,642)	(26,858)	(61,300)	(1,535,869)
Professional fees	1,620,069	947,997	62,395	36,511	(602,767)
Organizational expenses	-	-	-	-	(57,770)
Other income (expenses)	(47,578)	(131,283)	(1,832)	(5,056)	(36,581)
Net change in unrealized gain/loss					
on investments and foreign currency	52,120,094	166,736,601	2,007,327	6,421,610	5,683,942
Realized gain/loss on investments, net	-	-	-	-	2,249,406
Realized gain/loss on forward contracts, net	(6,524)	(14,484,813)	(251)	(557,861)	5,569,864
Carried interest	-	-	(364,987)	(985,572)	(1,214,079)
Closing Balance	\$ 869,152,507	\$ 869,152,507	\$ 32,258,883	\$ 32,258,883	\$ 32,258,883

Note: Please see the following page for additional information

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Quarter Ended September 30, 2021		Nine Months Ended September 30, 2021		Inception to Date	Quarter Ended September 30, 2021	Nine Months Ended September 30, 2021	Inception to Date
Accrued Carried Interest Beginning Balance		\$ -		\$ -	\$ (849,092)	\$ (228,507)	\$ -
Carried Interest Paid During the Period		-		-	-	-	-
Carried Interest Accrued During the Period		-		-	(364,987)	(985,572)	(1,214,079)
Accrued and Unpaid Carried Interest		\$ -		\$ -	\$ (1,214,079)	\$ (1,214,079)	\$ (1,214,079)

Summary of Carried Interest

Accrued Carried Interest Beginning Balance		\$ -		\$ -	\$ (849,092)	\$ (228,507)	\$ -
Carried Interest Paid During the Period		-		-	-	-	-
Carried Interest Accrued During the Period		-		-	(364,987)	(985,572)	(1,214,079)
Accrued and Unpaid Carried Interest		\$ -		\$ -	\$ (1,214,079)	\$ (1,214,079)	\$ (1,214,079)

Summary of Unfunded Commitments

Total Commitments			\$ 1,947,369,108	\$ 75,000,000
% of Kildare European Partners II, L.P.			100.00%	3.85%
Net Contributions			(1,252,500,000)	(48,238,158)
Distributions Subject to Recall			-	-
Ending Unfunded Commitments			\$ 694,869,108	\$ 26,761,842