

# MADISON REALTY CAPITAL

## Madison Realty Capital Debt Fund V LP Capital Account Statement For the Period July 1, 2021 through September 30, 2021

### West Virginia Investment Management Board

Committed Capital	\$	50,000,000.00
Unfunded Commitments	\$	22,938,431.81
Total Contribution	\$	27,061,568.19

Capital account balance as of July 1, 2021 \$ 15,528,906.28

#### Capital Contributions:

Investments	12,866,286.00
Management Fees	189,041.10

#### Decrease in Partner's Capital from Operations:

Net investment income/(loss)	(28,725.77)
Net realized gain/(loss)	20,371.77
Net reallocation of promote (hypothetical)	(7,028.36)
Net reallocation of promote (hypothetical – GP tax distribution)	14,550.91
Net change in unrealized appreciation	(29,258.77)
<b>Decrease from Operations</b>	<b>(30,090.22)</b>

#### Distributions:

Syndication and offering cost: -

Capital account balance as of September 30, 2021 \$ 28,554,143.16

Partners' Unpaid Priority Return - hypothetical waterfall	\$	695,815.08
Catch up interest earned since inception	\$	(347,566.51)
Catch up interest paid since inception	\$	-
Management fee rebate distributed since inception	\$	(168,543.70)
Distributions since inception	\$	-

