



Fund: L Catterton Latin America II, LP
Fund Currency: USD
Investor: SilverStone IV, LLC - Series B

Statement of Partner's Capital Account (Unaudited)
September 30, 2021

Commitment and Value Statement

	Fund	Partner	Ptr % of Fund
Capital Commitment	\$ 402,897,250	\$ 2,500,000	0.621%
Less: Contributions Called	(371,630,969)	(2,363,707)	0.636%
Plus: Recallable Capital	70,100,000	428,072	0.611%
Unused Capital Commitment	\$ 101,366,281	\$ 564,365	0.557%
<i>% of Commitment Called</i>	<i>92.240%</i>	<i>94.548%</i>	
Ending Capital	\$ 339,103,115	\$ 1,948,795	0.575%
Cumulative Distributions	\$ 198,287,040	\$ 1,210,844	0.611%

LTD, YTD and Current Quarter Statement of Changes in Capital Account

Description	Fund			Partner		
	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021
Beginning Capital:	\$ -	\$ 480,891,819	\$ 323,456,425	\$ -	\$ 2,783,016	\$ 1,845,655
Capital contributions:	370,904,937	25,213,745	17,265,435	2,363,707	158,449	109,049
Distributions:	(198,287,040)	(141,652,544)	-	(1,210,844)	(874,658)	-
Operating Results:	166,485,217	(25,349,905)	(1,618,745)	795,932	(118,012)	(5,909)
Closing Capital Account:	\$ 339,103,115	\$ 339,103,115	\$ 339,103,115	\$ 1,948,795	\$ 1,948,795	\$ 1,948,795

LTD, YTD and Current Quarter P&L Detail

Description	Fund			Partner		
	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021
Investment Income						
Interest Income	\$ 224,853	\$ (214,571)	\$ -	\$ 1,339	\$ (1,286)	\$ -
Dividend Income	1,776,148	1,776,148	-	10,967	10,967	-
Expenses						
Management Fees	(38,804,601)	(3,474,676)	(1,284,188)	(276,345)	(24,530)	(9,113)
Management Fee Offset	8,201	-	-	56	-	-
Prof & Otr: Audit	(314,797)	(54,797)	(18,267)	(1,953)	(340)	(113)
Prof & Otr: Bank & Custodial Fees	(52,797)	(12,622)	(6,054)	(328)	(78)	(37)
Prof & Otr: Legal	(301,821)	(54,194)	(6,587)	(1,873)	(336)	(41)
Prof & Otr: Other	(761,162)	(100,769)	(29,865)	(4,723)	(625)	(185)
Prof & Otr: Reporting	(566,687)	(100,214)	(23,375)	(3,520)	(622)	(145)
Prof & Otr: Tax Prep	(293,647)	(63,360)	(12,719)	(1,746)	(393)	(79)
Foreign Exchange G/(L)	-	-	-	-	-	-
Deal Fees	-	-	-	-	-	-
Broken Deal Fees	(1,447,642)	-	-	(8,983)	-	-
Credit Facility Fees	(592,536)	-	-	(3,677)	-	-
Interest Expense	(2,325,398)	(88,416)	(48,617)	(14,414)	(549)	(302)
Offering Costs	(656,237)	-	-	(4,075)	-	-
Organizational Costs	(773,853)	-	-	(4,802)	-	-
Realized & Unrealized Gain/(Loss)						
on Investments						
Realized G/(L)	153,905,838	117,177,410	-	941,577	723,556	-
Realized G/(L) - FX	(15,768,011)	(16,421,538)	-	(98,156)	(101,398)	-
Realized G/(L) - Perf Alloc	-	-	-	-	-	-
Unrealized G/(L)	115,647,158	(127,233,019)	7,718,697	732,370	(776,322)	51,730
Unrealized G/(L) - FX	(42,417,793)	3,514,714	(7,907,770)	(264,083)	22,270	(49,555)
Unrealized G/(L) - Perf Alloc	-	-	-	(201,701)	31,674	1,932
Total	\$ 166,485,217	\$ (25,349,905)	\$ (1,618,745)	\$ 795,932	\$ (118,012)	\$ (5,909)

LTD, YTD and Current Quarter Capital Contributions Detail

Description	Fund			Partner		
	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021	Inception to Sep 30, 2021	Jan 01, 2021 Sep 30, 2021	Jul 01, 2021 Sep 30, 2021
Capital Contributions:						
... for Investments	\$ 311,339,874	\$ 11,600,000	\$ 11,600,000	\$ 1,955,875	\$ 69,489	\$ 69,489
... for Management Fees	37,574,925	4,681,325	1,206,649	266,876	33,115	8,535
... Management Fee Offsets	-	-	-	1	-	-
... for Working Capital	21,790,000	9,000,000	5,000,000	135,208	55,845	31,025
... for Organizational Expenses	926,170	-	-	5,747	-	-
Total	\$ 371,630,969	\$ 25,281,325	\$ 17,806,649	\$ 2,363,707	\$ 158,449	\$ 109,049



Schedule of Investments and Fees

Partner: SilverStone IV, LLC - Series B

Investment in L Catterton Latin America II, LP

Date: 9/30/2021

	Cost	Total Value
Active Investments	\$1,848,418	\$2,953,365
All Investments	\$1,911,071	\$3,235,373

Investments									
Date ⁽¹⁾	Investment	Cost	Capitalized Interest	Return of Capital ⁽²⁾	Unrealized Gain/(Loss)	Realized Loss	Unrealized Fair Market Value	Realized Proceeds ⁽²⁾⁽³⁾	Total Value ⁽⁴⁾
April 2019	Argentina Wines: Luigi Bosca	\$107,215	\$0	\$0	\$84,126	\$0	\$191,342	\$0	\$191,342
April 2019	Argentina Wines: Susana Balbo	\$97,433	\$0	\$0	\$76,451	\$0	\$173,883	\$0	\$173,883
March 2016	Bodytech	\$316,314	\$0	\$0	\$29,420	\$0	\$345,734	\$0	\$345,734
May 2019	Cholula Food Company	\$62,653	\$1,334	(\$63,987)	\$0	\$0	\$0	\$282,008	\$282,008
December 2016	Espacolaser	\$309,496	\$0	(\$241,311)	\$140,518	\$0	\$208,702	\$875,140	\$1,083,842
December 2018	FEMME	\$229,735	\$0	\$0	\$127,169	\$0	\$356,905	\$3,242	\$360,147
January 2019	Grupo MYT	\$151,445	\$0	\$0	(\$65,165)	\$0	\$86,279	\$0	\$86,279
March 2017	Rapsodia	\$334,984	\$0	\$0	(\$144,259)	\$0	\$190,725	\$0	\$190,725
November 2016	St Marche	\$301,797	\$0	\$0	\$219,616	\$0	\$521,413	\$0	\$521,413
Total:		\$1,911,071	\$1,334	(\$305,298)	\$467,876	\$0	\$2,074,983	\$1,160,390	\$3,235,373

Notes:

- (1) Date of original Investment activity
- (2) Includes both distributed and undistributed funds
- (3) Includes Return of Capital, Realized Gains, Escrows, Interest and Dividends
- (4) Includes both current Unrealized Fair Market Value and Realized Proceeds

Management Fees				Summary of Carried Interest (earned by GP)			
Period	Partnership	Partner	Ptr % of Ptrship	Period	Unrealized	Realized	Total
2015	\$2,006,951	\$0	0.00000%	2015	\$0	\$0	\$0
2016	\$5,755,055	\$0	0.00000%	2016	\$0	\$0	\$0
2017	\$9,880,852	\$0	0.00000%	2017	\$0	\$0	\$0
2018	\$7,234,895	\$0	0.00000%	2018	\$0	\$0	\$0
2019	\$6,568,474	\$218,200	3.32193%	2019	\$207,264	\$0	\$207,264
2020	\$3,875,497	\$33,559	0.86593%	2020	\$26,111	\$0	\$26,111
Q1'2021	\$1,043,585	\$7,321	0.70150%	Q1'2021	(\$37,767)	\$0	(\$37,767)
Q2'2021	\$1,146,903	\$8,097	0.70595%	Q2'2021	\$8,025	\$0	\$8,025
Q3'2021	\$1,284,188	\$9,113	0.70963%	Q3'2021	(\$1,932)	\$0	(\$1,932)
Inception-to-Date	\$38,796,399	\$276,289	0.71215%	Inception-to-Date	\$201,701	\$0	\$201,701

Variances may occur due to rounding.
Amounts are unaudited and subject to modification.