

ILPA Fee Reporting Template									
Melody Communications Infrastructure Fund II	QTD	YTD	Since Inception	QTD	YTD	Since Inception	QTD	YTD	Since Inception
	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Sep-19 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Sep-19 - Sep-21)	(Jul-21 - Sep-21)	(Jan-21 - Sep-21)	(Sep-19 - Sep-21)

A. Capital Account Statement for StepStone Atlantic Fund, L.P. (on behalf of Series II) ("LP")

A.1 NAV Reconciliation and Summary of Fees, Expenses & Incentive Allocation		LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Beginning NAV - Net of Incentive Allocation		(234,234)	-	-	497,045,129	402,843,582	-	8,886,900	7,429,844	-
Contributions - Cash & Non-Cash		3,596,434	3,596,434	3,596,434	16,783,358	90,159,108	455,853,425	-	-	-
Distributions - Cash & Non-Cash		-	-	-	-	-	-	-	-	-
Total Cash / Non-Cash Flows (contributions, less distributions)		3,596,434	3,596,434	3,596,434	16,783,358	90,159,108	455,853,425	-	-	-
Net Operating Income / (Expense):										
(Management Fees – Gross of Offsets, Waivers & Rebates):		(32,813)	(272,479)	(272,479)	(2,000,542)	(9,875,039)	(15,205,501)	-	-	-
Management Fee Rebate		-	-	-	-	-	-	-	-	-
(Partnership Expenses - Total):		(6,722)	(81,355)	(81,355)	(892,956)	(3,593,208)	(10,807,146)	-	-	-
(Partnership Expenses - Accounting, Admin & IT)		(3,518)	(27,889)	(27,889)	(467,311)	(1,389,627)	(3,704,759)	-	-	-
(Partnership Expenses - Audit & Tax Prep)		(555)	(4,846)	(4,846)	(73,750)	(221,250)	(643,720)	-	-	-
(Partnership Expenses - Bank Fees)		(171)	(980)	(980)	(22,692)	(66,528)	(130,178)	-	-	-
(Partnership Expenses - Custody Fees)		-	-	-	-	-	-	-	-	-
(Partnership Expenses - Due Diligence)		(26)	(6,751)	(6,751)	(3,400)	(763,899)	(896,776)	-	-	-
(Partnership Expenses - Legal)		(98)	(10,914)	(10,914)	(12,961)	(89,246)	(1,449,854)	-	-	-
(Partnership Expenses - Organizational Costs)		(1,189)	(22,369)	(22,369)	(157,968)	(659,078)	(2,971,503)	-	-	-
(Partnership Expenses - Other Travel & Entertainment)		-	-	-	-	-	-	-	-	-
(Partnership Expenses - Other)		(1,165)	(7,606)	(7,606)	(154,874)	(403,580)	(1,010,356)	-	-	-
Total Offsets to Fees & Expenses (applied during period):		5,558	51,045	51,045	1,058,669	4,243,977	6,506,770	-	-	-
Offset Categories		% Offset to LP								
Transaction & Deal Fee Offset		100%	17,618	17,618	-	-	2,340,321	-	-	-
Monitoring Fee Offset		100%	16,712	16,712	-	2,220,000	2,220,000	-	-	-
Organization Cost Offset		100%	4,406	4,406	2,758	585,270	585,270	-	-	-
Placement Fee Offset		100%	29,222	29,222	-	2,475,920	3,881,960	-	-	-
Reconciliation for Unapplied Offset Balance (Roll-forward)	Unapplied Offset Balance (Roll-forward) - Beginning Balance	22,450	-	-	3,576,692	1,483,568	-	-	-	-
	Plus: Total Offsets to Fees & Expenses (recognized during period)	21	67,958	67,958	2,758	5,281,190	9,027,551	-	-	-
	Less: Total Offsets to Fees & Expenses (applied during period)	5,558	51,045	51,045	1,058,669	4,243,977	6,506,770	-	-	-
	Unapplied Offset Balance (Roll-forward) - Ending Balance	16,913	16,913	16,913	2,520,781	2,520,781	2,520,781	-	-	-
(Total Management Fees & Partnership Expenses, Net of Offsets & Rebates, Gross of Fee Waiver)		(33,977)	(302,789)	(302,789)	(1,834,829)	(9,224,270)	(19,505,877)	-	-	-
Fee Waiver		-	-	-	-	-	-	-	-	-
Interest Income		9,681	58,383	58,383	1,286,082	6,146,758	7,755,603	-	-	-
Dividend Income		-	-	-	-	-	-	-	-	-
(Interest Expense)		-	-	-	-	-	-	-	-	-
Other Income/(Expense)		-	-	-	-	-	-	-	-	-
Total Net Operating Income / (Expense)		(24,296)	(244,406)	(244,406)	(548,747)	(3,077,512)	(11,750,274)	-	-	-
(Placement Fees)		(7,678)	(21,802)	(21,802)	(1,019,938)	(1,912,991)	(2,896,134)	-	-	-
Realized Gain / (Loss)		-	-	-	-	-	-	-	-	-
Change in Unrealized Gain / (Loss)		658,142	658,142	658,142	24,263,322	48,510,937	95,316,107	5,762,772	7,219,828	14,649,672
Transfer of Interest		-	-	-	-	-	-	-	-	-
Ending NAV - Net of Incentive Allocation		3,988,368	3,988,368	3,988,368	536,523,124	536,523,124	536,523,124	14,649,672	14,649,672	14,649,672
Reconciliation for Accrued Incentive Allocation	Accrued Incentive Allocation - Starting Period Balance	-	-	-	-	-	-	8,886,900	7,429,844	-
	Incentive Allocation - Paid During the Period	-	-	-	-	-	-	-	-	-
	Accrued Incentive Allocation - Periodic Change	(59,384)	(59,384)	(59,384)	-	-	-	5,762,772	7,219,828	14,649,672
	Accrued Incentive Allocation - Ending Period Balance	(59,384)	(59,384)	(59,384)	-	-	-	14,649,672	14,649,672	14,649,672
	Ending NAV - Gross of Accrued Incentive Allocation	4,047,752	4,047,752	4,047,752	536,523,124	536,523,124	536,523,124	-	-	-

A.2 Commitment Reconciliation:		LP's Allocation of Total Fund			Total Fund (incl. GP Allocation)			GP's Allocation of Total Fund		
Total Commitment		7,500,000	7,500,000	7,500,000	996,300,000	996,300,000	996,300,000	-	-	-
Beginning Unfunded Commitment:		7,500,000	7,500,000	7,500,000	557,229,933	630,605,683	996,300,000	-	-	-
(Less Contributions)		(3,596,434)	(3,596,434)	(3,596,434)	(16,783,358)	(90,159,108)	(455,853,425)	-	-	-
Plus Recalable Distributions		-	-	-	-	-	-	-	-	-
(Less Expired/Released Commitments)		-	-	-	-	-	-	-	-	-
+/- Other Unfunded Adjustment		-	-	-	-	-	-	-	-	-
Ending Unfunded Commitment		3,903,566	3,903,566	3,903,566	540,446,575	540,446,575	540,446,575	-	-	-

B. Schedule of Fees, Incentive Allocation & Reimbursements Received by the GP & Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund

B.1 Source Allocation:		LP's Allocation of Total Fund			Cumulative LPs' Allocation of Total Fund			Affiliated Positions		
With Respect to the Fund's LPs	Management Fees - Net of Rebates, Gross of Offsets and Waivers	32,813	272,479	272,479	2,000,542	9,875,039	15,205,501	-	-	-
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets	-	-	-	-	-	-	-	-	-
	(Less Total Offsets to Fees & Expenses - applied during period)	(5,558)	(51,045)	(51,045)	(1,058,669)	(4,243,977)	(6,506,770)	-	-	-
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties	-	-	-	-	-	-	-	-	-
	Accrued Incentive Allocation - Periodic Change	59,384	59,384	59,384	-	-	-	-	-	-
With Respect to the Fund's Portfolio Companies/ Invs.	Total Fees with Respect to Portfolio Companies / Investments:	-	34,330	34,330	-	2,220,000	4,560,321	-	-	-
	Transaction & Deal Fees	-	17,618	17,618	-	-	2,340,321	-	-	-
	Monitoring Fees	-	16,712	16,712	-	2,220,000	2,220,000	-	-	-
	Total Reimbursements for Travel & Administrative Expenses	-	-	-	-	-	-	-	-	-
Total Received by the GP & Related Parties		86,639	315,148	315,148	941,873	7,851,062	13,259,052	-	-	-

Total Fund (incl. GP Allocation) includes Melody Communications Infrastructure Fund II-A, LP, Melody Communications Offshore Fund II, SCSp., Melody Communications Infrastructure Onshore Fund LP