

**Water Street Healthcare Partners II, L.P.**  
**Capital Account Statement**  
**For the Period Ended September 30, 2021**

**Name of Partner:** U.S. Bank, N.A. FBO Conversus StepStone Private Markets

**Committed Capital:** \$ 5,000,000

**Unfunded Commitment:** \$ 302,251

	WSHP II, LP	AIV	Total
<b>Capital account balance as of December 31, 2020:</b>	\$ -	\$ -	\$ -
<b>Capital Contributions:</b>	15,785	8,794	24,579
<b>Distributions:</b>	(19,750)	(795,647)	(815,397)
<b>Increase (Decrease) in partners' capital from operations:</b>			
Net investment gain (loss)	(8,287)	(4,617)	(12,904)
Net realized gain (loss)	-	479,912	479,912
Net change in unrealized appreciation (depreciation)	108,567	(112,768)	(4,201)
	<u>100,280</u>	<u>362,527</u>	<u>462,807</u>
<b>Carried Interest:</b>	13,763	(118,825)	(105,062)
<b>Capital transferred from NYLCAP Select Manager Fund, LP</b>	504,914	543,151	1,048,065
<b>Capital account balance as of September 30, 2021:</b>	<u>\$ 614,992</u>	<u>\$ -</u>	<u>\$ 614,992</u>

(These figures are not to be used for income tax purposes)