

Quarterly Capital Account Statement (Unaudited)
New York State Teachers' Retirement System
The Maple Fund L.P. (Tranche N1)
JULY 1, 2021 - SEPTEMBER 30, 2021

| SUMMARY - INCEPTION (JANUARY 26, 2018) - SEPTEMBER 30, 2021 | | USD |
|---|--|-------------|
| Capital commitment | | 100,000,000 |
| Capital contributions | | 99,250,000 |
| Unfunded capital commitment | | 750,000 |
| Capital account balance | | 145,577,571 |
| Cumulative distributions | | 0 |
| Total value (capital account plus cumulative distributions) | | 145,577,571 |
| Fund level Net L.P. IRR | | 12.2% |

| USD | CURRENT PERIOD | | YEAR-TO-DATE | |
|---|----------------------|-------------|----------------------|-------------|
| | Your capital account | Total Fund | Your capital account | Total Fund |
| Capital account beginning balance | 137,853,775 | 138,246,952 | 115,646,627 | 115,814,963 |
| Capital contributions | - | - | - | - |
| Distributions | - | - | - | - |
| Management fee | (25,333) | (25,333) | (75,491) | (75,491) |
| Other expenses | (16,513) | (16,680) | (39,421) | (39,819) |
| Net operating income (loss) | (41,846) | (42,013) | (114,912) | (115,310) |
| Net realized gain (loss) on investments | - | - | (1,907) | (1,926) |
| Change in unrealized appreciation (depreciation) of investments | 7,765,643 | 7,844,084 | 30,047,764 | 30,351,296 |
| Capital account ending balance | 145,577,571 | 146,049,023 | 145,577,571 | 146,049,023 |