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5th floor - C3-C411-5C  
Baltimore, MD 21202  
TIN: 52-6328901

Chicago & Vicinity Laborers' District Council  
Pension Fund

Participant ID: 20-46-004-6788125



## AFL-CIO BUILDING INVESTMENT TRUST

### Investment Summary

7/1/2021 - 9/30/2021

#### Transactions

Date	Description	Dollar Amount	Market Value Per Unit	Units This Transaction	Total Units	Investment Balance
07/01/2021	BEGINNING BIT INVESTMENT BALANCE		7,827.496146		4,212.443195	32,972,882.87
09/30/2021	ENDING BIT INVESTMENT BALANCE		8,168.906225		4,212.443195	34,411,053.44
07/01/2021	BEGINNING CASH/SECURITIES BALANCE					0.00
09/30/2021	ENDING CASH/SECURITIES BALANCE					0.00
09/30/2021	TOTAL ACCOUNT BALANCE					34,411,053.44

*The market value of the applicable plan's units in the BIT indicated above is for the period from 7/1/2021 to 9/30/2021. As of 10/1/2021, and by the time the applicable plan receives this statement, the market value of the applicable plan's units in the BIT shall more than likely have changed.*

#### Fund Performance

Type of Return	3-Month	Y-T-D	1-Year	3-Year	5-Year	10-Year
Trust Time-Weighted, Gross	4.61%	8.44%	7.86%	4.77%	5.49%	8.80%
Trust Time-Weighted, Net	4.38%	7.72%	6.90%	3.85%	4.56%	7.81%

*Performance data shown is for the period ended 9/30/2021 and represents past performance. Past performance does not guarantee future results. BIT returns are calculated quarterly on a time-weighted basis using beginning-of-period values. All returns, with the exception of those for the current quarter & YTD, are annualized.*

#### Trustee Fee

PRO RATA SHARE OF TRUSTEE FEE IS \$76,540.43

Inquiries regarding this statement should be directed to PNC Bank, National Association, trustee for the AFL-CIO Building Investment Trust at BITTrustOfficer@PNC.com or 855-530-0640.

**Not FDIC Insured. No Bank Guarantee. May Lose Value. For Institutional Use Only - Not For Use With Retail Investors.**



*The AFL-CIO Building Investment Trust (the "BIT", the "Trust", or the "Fund") is a bank collective trust for which PNC Bank, National Association ("PNC Bank") is the trustee. PNC Bank is an indirect, wholly-owned subsidiary of The PNC Financial Services Group, Inc. ("PNC"). PNC may use the service mark "PNC Institutional Asset Management" in connection with certain activities of the Trust. PNC Bank has retained PNC Realty Investors, Inc. ("PRI") to provide real estate investment advisory and management services for the BIT. PNC has retained the AFL-CIO Investment Trust Corporation (the "ITC") to provide investor and labor relation services and AFL-CIO ITC Financial, LLC ("ITC Financial"), an indirect, wholly-owned subsidiary of the ITC, to provide marketing services in connection with the BIT. ITC Financial is a registered broker dealer under the U.S. Securities and Exchange Commission (SEC) Act of 1934, as amended and member with the Financial Industry Regulatory Authority, Inc. (FINRA). PNC Bank licenses the ability to use the "AFL-CIO" name in the name of the Trust and in connection with the activities of the Trust.*

*The participant interests in the BIT are not bank deposits, and are not insured by, issued by, guaranteed by, endorsed by or obligations of the FDIC, the Federal Reserve Board or any other governmental agency, PNC or its affiliate, or any bank. Investments in the BIT involve risk, including possible loss of principal, and investment objectives of the BIT may not be met. Investing in real estate involves risk. Real estate equities are subject to risks similar to those associated with the direct ownership of the real estate. Portfolios concentrated in real estate may experience price volatility and other risks association with non- diversification. Past performance is not indicative of future results.*

*The BIT generally invests directly or indirectly in commercial real estate through equity investment and occasionally through the provision of financing. Investments in commercial real estate will be subject to risks inherent in or customarily associated with the ownership of income-producing real estate in the case of equity investments, and subject to risks inherent in or customarily associated with the risks of lending secured by directly or indirectly by income producing real estate in the case of financing. For more information, please see the Investment Memorandum dated April 1, 2020.*

*PNC does not provide legal, tax or accounting advice.*

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