

Quarterly Capital Account Statement ( Unaudited )  
New York State Teachers' Retirement System  
The First Capital Access Fund, L.P.  
JULY 1, 2021 - SEPTEMBER 30, 2021

SUMMARY - INCEPTION (JULY 20, 2012) - SEPTEMBER 30, 2021		USD
Capital commitment		100,000,000
Capital contributions		82,251,835
Unfunded capital commitment		17,748,165
Capital account balance		97,920,847
Cumulative distributions		101,788,945
Total value (capital account plus cumulative distributions)		199,709,793
Fund level Net L.P. IRR		23.1%

USD	CURRENT PERIOD		YEAR-TO-DATE	
	Your capital account	Total Fund	Your capital account	Total Fund
Capital account beginning balance	92,574,282	98,769,268	98,169,244	104,048,087
Capital contributions	-	-	2,176,065	2,200,000
Distributions	(7,912,957)	(8,206,212)	(25,420,383)	(26,061,726)
Management fee	(85,301)	(85,301)	(278,698)	(278,698)
Other expenses	(19,612)	(19,828)	(70,363)	(71,137)
Net operating income (loss)	(104,913)	(105,129)	(349,061)	(349,835)
Net realized gain (loss) on investments	(915,432)	(974,213)	16,465,760	17,523,035
Change in unrealized appreciation (depreciation) of investments	14,279,868	15,196,786	6,879,223	7,320,940
Capital account ending balance	97,920,847	104,680,500	97,920,847	104,680,500