

ASTORG V
Capital Account Statement as at 30 September 2021



Investor	SILVERSTONE BALFOUR, L.P.
Investor's Commitment (IC) ^(a)	10 270 150,00 €
Investor's % of A shares	0,99%

All amounts are expressed in euros.

Date (dd/mm/yyyy)	Transaction	Number of A shares*	Drawdowns** & Temporary Repayments		Temporary Distributions		Final Distributions		Investor's cashflows	
			(b) Amount	% of IC	(c) Amount	% of IC	(d) Amount	% of IC	(b)+ (c)+ (d) Amount	% of IC
01/01/2021	Transfer from Thornbeam Limited	1 027 015	9 243 135,00	90,00%			- 16 267 917,60	- 158,40%	- 7 024 782,60	- 68,40%
Total as at 30 September 2021			9 243 135,00	90,00%	-	-	- 16 267 917,60	- 158,40%	- 7 024 782,60	- 68,40%

* 100% of the A shares subscribed were issued at the First Drawdown.

** In accordance with the Fund's By-Laws, drawdowns may include management fees.

*** The Canberra deal was finally cancelled, hence the Temporary Repayment dated 3 July 2013.

In the cashflow schedule above: Fund's cash inflows (+) / Fund's cash outflows (-)

	Commitment /less total Drawdowns		Unrecalled Temporary Distributions		Released commitment**		Unfunded commitment*	
	(a)-(b) Amount	% of IC	(c) Amount	% of IC	(e) Amount	% of IC	(a)-(b)+(c)+(e) Amount	% of IC
Unfunded commitment* as at 30 September 2021	1 027 015,00	10,00%	-	-	- 1 027 015,00	- 10,00%	-	-

* Referred to as 'Undrawn Commitment' in the Fund's By-Laws.

** On 12 September 2018, the Management Company released 15% of unfunded commitment (split up between 10% of undrawn original commitment and 5% of unrecalled temporary distribution).

	Per A share	Investor's stake
Net cost as at 30 September 2021	0,0000	0,00
Net Asset Value* as at 30 September 2021	4,9055	5 038 051,56

* Astorg performs a full portfolio valuation every six months, on 30 June and on 31 December. Therefore, interim valuations as of end of March and September are limited to the accrual of interest on debt instruments held by the Fund, fees charged during the current quarter and perimeter changes, if any.

Investor's net performance indicators as at 30 September 2021	DPI	RVPI	TVPI
	1,76x	0,55x	2,31x