

**CAPITAL ACCOUNT STATEMENT**  
**CROWN GLOBAL SECONDARIES III PLC**  
**SilverStone IV, LLC - Series B**

*All amounts are reported in USD, unaudited - Strictly confidential*

**As of 30 September 2021**

**OVERVIEW SINCE INCEPTION**

(All amounts are reported in USD)

<b>Subscribed capital (by all investors)<sup>1)</sup></b>	<b>1'999'942'034</b>
<b>Commitment by investor</b>	<b>5'000'000</b>
Share class subscribed to by investor	A
ISIN	IE00B6TH3H17
Investor's commitment as a % of subscribed capital	0.25%
<b>Capital called from investor</b>	<b>3'680'000</b>
Capital called from investor as a % of total subscribed capital	73.60%
Number of shares issued to investor	22'603.29
Uncalled commitment	1'320'000
<b>Distributed to investor</b>	<b>(4'155'000)</b>
Distributed to investor/capital called from investor	1.13x
Number of shares bought back	(17'365.68)
<b>Net asset value (closing capital account balance)</b>	<b>2'319'458</b>
Net asset value ("NAV") per share <sup>2)</sup>	442.85
Remaining number of shares	5'237.61
<b>Total value</b>	<b>6'474'458</b>
Total value/capital called from investor	1.76x
Net IRR to investor <sup>3)</sup>	15.91%

<sup>1)</sup> Non-reporting currency commitments are converted to US Dollars based on the exchange rate used at the closing date of the commitment.

<sup>2)</sup> The NAV per share figure is rounded and the closing capital account balance may not exactly match the NAV per share multiplied by the number of shares subscribed.

<sup>3)</sup> The net IRR calculation is based on the assumption that all investors' subscriptions were registered at the time of the Company's initial capital call.

**STATEMENT OF CHANGES IN INVESTORS' CAPITAL**

(All amounts are reported in USD)

	<b>Changes for the current month 30 September 2021</b>	<b>For the nine months ended 30 September 2021</b>	<b>Since inception until 30 September 2021</b>
<b>OPENING CAPITAL ACCOUNT BALANCE</b>	<b>2'504'862</b>	<b>2'237'328</b>	<b>-</b>
<b>Capital called from investor</b>	<b>-</b>	<b>25'000</b>	<b>3'680'000</b>
<b>Distributed to investor</b>	<b>(170'000)</b>	<b>(505'000)</b>	<b>(4'155'000)</b>
<b>Net operating expenses</b>	<b>(3'176)</b>	<b>(98'574)</b>	<b>(949'579)</b>
Realized gains on investments	31'245	384'417	1'747'734
Unrealized (losses)/gains on investments	(31'954)	307'713	2'043'966
(Losses)/gains on investments	(709)	692'130	3'791'700
Unrealized losses on foreign currency exchange	(11'778)	(34'157)	(13'775)
Realized gains/(losses) on foreign currency exchange	259	2'731	(33'888)
Foreign currency exchange losses on investments	(11'519)	(31'426)	(47'663)
<b>Net (losses)/gains on investment activities</b>	<b>(12'228)</b>	<b>660'704</b>	<b>3'744'037</b>
<b>CLOSING CAPITAL ACCOUNT BALANCE</b>	<b>2'319'458</b>	<b>2'319'458</b>	<b>2'319'458</b>