



SREP III Stern Debt Offshore Corp Holdings, L.P.
Schedule of Partner's Capital Account - (Unaudited)

Expressed in US Dollars

For the Periods Ended September 30, 2021

Name of Partner: StepStone Partners, LP

Commitment: \$ -

| | <u>Current Quarter</u> | <u>Year to Date</u> | <u>Inception to Date</u> |
|---|------------------------|---------------------|--------------------------|
| Beginning Capital Account | \$ 922,946 | \$ 574,426 | \$ - |
| Net change in partner's capital resulting from operations | - | - | - |
| Carried Interest allocation | (922,946) | (574,426) | - |
| Capital Account, September 30, 2021¹ | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Outstanding Commitment | | | |
| Total commitment | | | \$ - |
| Ending unfunded commitment | | | <u>\$ -</u> |

(1) Balances may not sum due to rounding

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. ACTUAL PERFORMANCE MAY VARY.