



# Macquarie European Infrastructure Fund 5 SCSp

## Capital Account and Valuation Statement

11 November 2021

### Capital Account and Valuation Statement 30 September 2021 Macquarie European Infrastructure Fund 5 SCSp ("Partnership")

#### Fubon Life Insurance Co., Ltd. ("Limited Partner")

Pursuant to clause 11.5 of the Limited Partnership Agreement dated 31 August 2016 as amended ("Limited Partnership Agreement"), the General Partner for and on behalf of the Partnership issues this Capital Account and Valuation Statement for investors' informational purposes.

Investor	Quarter to 30 September 2021 EUR	Year to date 30 September 2021 EUR	Since inception 30 September 2021 EUR
<b>Beginning Net Asset Value ("NAV")</b>	<b>28,919,769</b>	<b>28,088,791</b>	<b>-</b>
Drawdowns from the Limited Partner to the Partnership	-	-	25,372,441
Distributions from the Partnership to the Limited Partner	-	(191,250)	(3,697,500)
<b>Total cash flows</b>	<b>-</b>	<b>(191,250)</b>	<b>21,674,941</b>
<b>Net operating income/(expense)</b>			
Distribution income received by the Partnership	45,809	183,816	2,474,161
General Partner's Share	(93,530)	(186,012)	(1,679,776)
Partnership expenses	(5,288)	(11,108)	(423,338)
<b>Total net operating income/(expense)</b>	<b>(53,008)</b>	<b>(13,304)</b>	<b>371,048</b>
Net changes in fair value of investments	1,240,538	2,223,061	8,061,309
<b>Ending NAV</b>	<b>30,107,298</b>	<b>30,107,298</b>	<b>30,107,298</b>
Notional carried interest as at 30 September 2021	(837,825)	(837,825)	(837,825)
<b>Ending NAV post carried interest</b>	<b>29,269,473</b>	<b>29,269,473</b>	<b>29,269,473</b>
<b>Total Commitment</b>	<b>25,500,000</b>	<b>25,500,000</b>	<b>25,500,000</b>
Ownership interest	3.480 %	3.480 %	3.480 %
Beginning Undrawn Commitment	573,809	573,809	25,500,000
Less Drawdowns	-	-	(25,372,441)
Plus Recallable Distributions	-	-	446,250
<b>Ending Undrawn Commitment</b>	<b>573,809</b>	<b>573,809</b>	<b>573,809</b>

MEIF 5 Luxembourg GP S.à r.l. is a private limited liability company (société à responsabilité limitée) whose registered office is at 20, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg registered with the Luxembourg trade and companies register under number B 205.045.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.

Capitalised terms which are used but not defined in this Capital Account and Valuation Statement have the meaning given to them in the Limited Partnership Agreement. All figures are rounded to the nearest whole number. Any arithmetic inconsistencies are due to rounding.

**Contact information**

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Yours faithfully

Board of Managers

MEIF 5 Luxembourg GP S.à r.l.

As general partner of Macquarie European Infrastructure Fund 5 SCSp

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