

Quarterly Capital Account Statement (Unaudited)
SA Private Equity 4 Limited
Dover VII Cayman (including AIVs)
JULY 1, 2021 - SEPTEMBER 30, 2021

SUMMARY - INCEPTION - SEPTEMBER 30, 2021		USD
Capital commitment		9,000,000
Capital contributions		8,602,752
Unfunded capital commitment		397,248
Capital account balance		574,087
Cumulative distributions		11,762,074
Total value (capital account plus cumulative distributions)		12,336,161
Fund level Net L.P. IRR		9.1%

USD	CURRENT PERIOD		YEAR-TO-DATE	
	Your capital account	Total Fund	Your capital account	Total Fund
Capital account beginning balance	666,767	136,440,832	674,562	138,035,782
Capital contributions	-	-	-	-
Distributions	(96,716)	(19,789,785)	(139,436)	(28,531,088)
Interest and dividend income	(6)	(1,310)	(3)	(523)
Management fee	(2,250)	(460,387)	(6,750)	(1,381,162)
Other expenses	(284)	(58,290)	(952)	(194,937)
Net operating income (loss)	(2,540)	(519,987)	(7,704)	(1,576,622)
Net realized gain (loss) on investments	63,337	12,959,900	135,283	27,681,067
Change in unrealized appreciation (depreciation) of investments	(56,761)	(11,614,246)	(88,617)	(18,132,425)
Capital account ending balance	574,087	117,476,714	574,087	117,476,714

Quarterly Capital Account Statement (Unaudited)
SA Private Equity 4 Limited
Dover Street VII (AIV 2) Cayman Fund L.P.
JULY 1, 2021 - SEPTEMBER 30, 2021

SUMMARY - INCEPTION (SEPTEMBER 6, 2011) - SEPTEMBER 30, 2021		USD
Capital commitment		1,102,128
Capital contributions		1,087,380
Unfunded capital commitment		14,748
Capital account balance		5,018
Cumulative distributions		1,502,941
Total value (capital account plus cumulative distributions)		1,507,959
Fund level Net L.P. IRR		10.7%

USD	CURRENT PERIOD		YEAR-TO-DATE	
	Your capital account	Total Fund	Your capital account	Total Fund
Capital account beginning balance	5,018	575,105	5,060	579,889
Capital contributions	-	-	-	-
Distributions	-	-	-	-
Net realized gain (loss) on investments	-	-	(42)	(4,784)
Capital account ending balance	5,018	575,105	5,018	575,105

Quarterly Capital Account Statement (Unaudited)
SA Private Equity 4 Limited
Dover Street VII Cayman Fund L.P.
JULY 1, 2021 - SEPTEMBER 30, 2021

SUMMARY - INCEPTION (JULY 31, 2008) - SEPTEMBER 30, 2021		USD
Capital commitment		7,897,872
Capital contributions		7,515,372
Unfunded capital commitment		382,500
Capital account balance		569,069
Cumulative distributions		10,259,133
Total value (capital account plus cumulative distributions)		10,828,202
Fund level Net L.P. IRR		8.9%

USD	CURRENT PERIOD		YEAR-TO-DATE	
	Your capital account	Total Fund	Your capital account	Total Fund
Capital account beginning balance	661,749	135,405,051	669,502	136,991,461
Capital contributions	-	-	-	-
Distributions	(96,716)	(19,789,785)	(139,436)	(28,531,088)
Interest and dividend income	(6)	(1,310)	(3)	(523)
Management fee	(2,250)	(460,387)	(6,750)	(1,381,162)
Other expenses	(284)	(58,116)	(952)	(194,763)
Net operating income (loss)	(2,540)	(519,813)	(7,704)	(1,576,448)
Net realized gain (loss) on investments	63,337	12,959,900	135,324	27,689,608
Change in unrealized appreciation (depreciation) of investments	(56,761)	(11,614,246)	(88,617)	(18,132,425)
Capital account ending balance	569,069	116,441,107	569,069	116,441,107