

Bain Capital Life Sciences Fund II, L.P.	Limited Partner		
	<u>Current Period</u> (Jul-21 - Sep-21)	<u>YTD</u> (Jan-21 - Sep-21)	<u>Since Inception</u> (Oct-19 - Sep-21)

I. Capital Account Statement for Midland Capital Inc.

All amounts in USD

Statement of Changes in Partner's Capital	LP's Allocation of Total Fund		
Beginning GAAP Partner's Capital Balance	\$1,035,710	\$964,846	-
Contributions - Cash & Non-Cash	150,000	525,142	1,050,142
(Distributions) - Cash & Non-Cash	-	(141,856)	(141,856)
Total Cash / Non-Cash Flows (contributions, less distributions)	150,000	383,286	908,286
Net Operating Income (Expense):			
(Management Fees - Gross of Offsets, Waivers & Rebates):	(7,500)	(22,500)	(60,000)
Management Fees - Offsets	-	102	102
(Partnership Expenses)	(814)	(2,779)	(9,840)
<i>Audit & Tax</i>	(80)	(242)	(720)
<i>Deal Costs</i>	(345)	(811)	(2,744)
<i>Legal</i>	(92)	(708)	(1,168)
<i>Organizational Costs</i>	-	-	(2,524)
<i>Other</i>	(297)	(1,018)	(2,684)
Interest Expense	(878)	(2,380)	(6,290)
Interest Income	1	2	90
Dividend Income	-	-	-
Other Income	-	-	-
Total Net Operating Income / (Expense)	(9,191)	(27,555)	(75,938)
Realized Gain / (Loss)	88,655	193,043	193,372
Change in Unrealized Gain / (Loss)	106,871	(141,575)	346,325
Transfer In / (Out)	-	-	-
Ending GAAP Partner's Capital Balance - Net of Incentive Allocation	\$1,372,045	\$1,372,045	\$1,372,045
Reconciliations below include associated AIV's (if applicable)			
Capital Balance Reconciliation:	LP's Allocation of Total Fund		
Ending GAAP Partner's Capital Balance	\$1,372,045	\$1,372,045	\$1,372,045
II. Commitment Reconciliation:			
Total Commitment			\$1,500,000
Beginning Unfunded Commitment:	\$741,572	\$975,000	\$1,500,000
(Less Contributions)	(150,000)	(525,142)	(1,050,142)
Plus Recallable Distributions	-	141,714	141,714
Ending Unfunded Commitment:	\$591,572	\$591,572	\$591,572
III. Management Fee Reconciliation:			
Gross Management Fee:	\$7,500	\$22,500	\$60,000
Management Fee - Offset - Monitoring Fees	-	-	-
Management Fee - Offset - Transaction & Deal Fees (net)	-	-	-
Management Fee - Offset - Directors Fees	-	(102)	(102)
Management Fee - Offset - Other	-	-	-
Net Management Fee Paid:	\$7,500	\$22,398	\$59,898
IV. Carry Reconciliations:			
Carried Interest Realized	-	-	-
Carried Interest Unrealized	\$47,246	\$8,174	\$115,963
Carried Interest Distributed	-	-	-

GAAP Partner's Capital Balance net of incentive allocation where applicable