



## Capital Account Statement

For the period ended September 30, 2021

Fund: XPV Water Fund II Limited Partnership

Investor: SA Private Equity 1 Limited

Commitment:	\$ 25,000,000
Paid in capital:	\$ 22,153,550
Recallable distribution:	\$ 2,878,414
Remaining:	\$ 5,724,864

	Quarter to Date	Year to Date	Inception to Date
Partner's capital, beginning	\$ 41,812,246	\$ 38,437,271	\$ 0
Contributions	\$ 0	\$ 644,643	\$ 22,153,550
Transfer of P&L	\$ 0	\$ 0	\$ 0
Net investment income/(loss)			
Management fees	(\$ 86,083)	(\$ 258,233)	(\$ 3,600,517)
Operating income/(loss)	(\$ 3,203)	(\$ 5,825)	(\$ 268,261)
<b>Total net investment income/(loss)</b>	<b>(\$ 89,286)</b>	<b>(\$ 264,058)</b>	<b>(\$ 3,868,778)</b>
Syndication costs	\$ 0	\$ 0	(\$ 5,677)
Net realized gain/(loss) on investments	\$ 0	\$ 0	\$ 7,684,296
Net unrealized gain/(loss) on investments	\$ 17,857	\$ 2,922,961	\$ 26,347,340
Distributions	\$ 0	\$ 0	(\$ 10,569,914)
Partner's capital, ending	<u>\$ 41,740,817</u>	<u>\$ 41,740,817</u>	<u>\$ 41,740,817</u>

The partner's capital presented in this report is unaudited.