



CAPITAL ACCOUNT STATEMENT

September 30, 2021



Rubenstein Properties Fund III, L.P.

Investor: United Food & Commercial Workers International Union-Industry Pension Fund

CAPITAL ACCOUNT

period ending Sep 30, 2021

	3Q 2021	YTD 2021	ITD
Beginning balance	\$18,624,154	\$15,683,105	\$0
Contributions	\$1,221,239	\$2,548,673	\$20,000,000
Distributions	\$0	\$0	\$0
Investment income (loss)	(\$8,628)	(\$28,175)	(\$696,959)
Unrealized gain (loss)	(\$406,769)	\$1,361,052	\$1,408,054
Realized gain (loss)	\$0	\$0	\$262,566
Management fees	(\$68,877)	(\$203,534)	(\$1,612,543)
Ending balance	\$19,361,120	\$19,361,120	\$19,361,120

CONTRIBUTION SUMMARY

Ownership	3.53982%
Total commitment	\$20,000,000
Contributions to date	\$20,000,000
Total callable capital	\$0

DISTRIBUTION SUMMARY

Distributions to date	\$0
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*Total Callable Capital represents Unfunded Commitment, which is inclusive of Recallable Capital, if applicable.



TRANSACTIONS THIS PERIOD

Date	Type	Description	Amount
Sep 30, 2021	Net income	Income	(\$484,273.25)
		Investment income (loss)	(\$8,627.57)
		Unrealized gain (loss)	(\$406,768.88)
		Management fees	(\$68,876.80)
Sep 29, 2021	Contribution	09.29.2021 RPF III, LP Capital Call	\$513,274.34
Jul 1, 2021	Contribution	6-18-21 Fund III Capital Call	\$707,964.60

To view all transactions for your investments, visit our online portal at <https://investors.rubensteinpartners.com>