

APOLLO

9 West 57 Street New York, NY 10019

November 8, 2021

Investor StepStone Group
StepStone Group LP
4275 Executive Square
Suite 500
La Jolla, California 92037

Re: Apollo Overseas Partners (Delaware 892) VIII, L.P.

Dear Investor:

Please find the unaudited Capital Account Statement and Statement of Changes in Partner's Capital for U.S. Bank, N.A. FBO CPRIM Cayman II LLC's investment in Apollo Overseas Partners (Delaware 892) VIII, L.P. for the period ended September 30, 2021.

Additionally, in accordance with periodic reporting requirements contained in Section 8.2(e) of the Partnership Agreement, we confirm that after due inquiry and investigation: (i) no Triggering Event has occurred with respect to the Management Company, the General Partner, any director of the Management Company or the General Partner or any Principal Partner; (ii) no Principal Partner or director of the Management Company or the General Partner has declared Bankruptcy; and (iii) to the best knowledge of the General Partner, the General Partner is in compliance with the provisions of the Partnership Agreement in all material respects.

Capitalized terms herein shall have the meaning assigned to them in the Partnership Agreement.

If you have any questions, please email our investor services team at investor@apollo.com or call (914) 694-8000.

Best Regards,

Apollo Management VIII, L.P.

cc: Investor StepStone Group , cprimir@stepstonegroup.com , 129 S. Tryon St., Suite 880 , Charlotte , North Carolina 28202
Investor SEI Investments , sei_conversus@seic.com

Capital Account Statement¹ (unaudited)

For the investment of U.S. Bank, N.A. FBO CPRIM Cayman II LLC in Apollo Overseas Partners (Delaware 892) VIII, L.P.

Figures as of September 30, 2021

Commitment Overview

Capital commitment	\$ 4,087,993
Contributed capital	(4,216,349)
Recallable distributions	685,438
Unpaid capital obligation	<u>\$ 557,082</u>

Distribution Summary – LPA Based

Figures through September 30, 2021

Total Return of Capital	\$ 2,487,269
Total gross income	1,783,278
Realized carry allocation paid or held in Escrow ²	(356,027)
Net Distributions	<u>\$ 3,914,520</u>

Schedule of Investments and Capital Account Detail

Portfolio investments:	
ADT	\$ 370,320
AGS	-
Amissima	27,077
Apollo Education Group	89,013
Caelus	4,519
Chisholm Oil & Gas, LLC	337
ClubCorp	233,870
Diamond Resorts	127,710
Double Eagle Energy III	15,575
Express Energy Services	1,900
High Road Resources	1,161
Intrado	491,572
Jupiter Resources	41,577
Lumileds	2,121
Maxim Crane	105,256
Northwoods Energy	19,444
Nova KBM	172,216
OneMain Financial	55,847
Outerwall	181,091
Qdoba	34,102
Rackspace	126,581
Sun Country Airlines	243,300
The Fresh Market	120,865
Vectra	10,211
Ventia	129,146
Verallia	98,679
Total Portfolio Investments	<u>2,703,490</u>
Cash, other assets and liabilities	88,606
Accrued unrealized carry allocation as of September 30, 2021	(212,601)
Ending Partner's Capital	<u>\$ 2,579,495</u>

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Investor StepStone Group
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¹ Schedule of Investments and Capital Account Detail information is prepared from the combined Apollo Overseas Partners (Delaware 892) VIII, L.P. books and records, which are prepared in accordance with accounting principles generally accepted in the United States of America. These statements include portfolio investments and corresponding capital contributions through various alternative investment vehicles and conduit vehicles formed in accordance with Section 5.3 of the Partnership Agreement, if applicable. The fair value of each of the Partnership's portfolio investments are allocated to each individual limited partner in proportion to the capital contributed for each such investment.

² At September 30, 2021, realized carry allocation paid by the investor of \$0 is held in an Escrow Account in accordance with Section 4.9 of the Partnership Agreement.

Statement of Changes in Partner's Capital¹ (unaudited)

For the investment of U.S. Bank, N.A. FBO CPRIM Cayman II LLC in Apollo Overseas Partners (Delaware 892) VIII, L.P.

Period from July 1, 2021 to September 30, 2021

	Amounts
Beginning Partner's Capital:	\$ 2,929,141
Contributions:	
Investments	-
Management Fee	2,072
Operating Expenses	-
Total Contributions	2,072
Distribution:	
Gross distributions	(409,655)
Realized carry allocation paid or held in Escrow	42,480
Net Distributions	(367,175)
Total investment income/(loss):	
Interest income	1,137
Dividend income	14,825
Other income	-
Total investment income/(loss)	15,962
Expenses:	
Gross management fees ²	(3,221)
Management fee offsets	769
Net Management fees	(2,452)
Affiliated expenses	(297)
Operating partner expenses	(22)
Other operating expenses	(1,432)
Total Expenses	(1,751)
Net Investment income/(loss)	11,759
Realized gain/(loss) and unrealized appreciation/(depreciation) from investments and foreign currency:	
Net realized gain/(loss)	105,969
Net change in unrealized appreciation/(depreciation)	(140,889)
Net realized gain/(loss) and net unrealized appreciation/(depreciation) from investments	(34,920)
Net change in unrealized carry allocation	38,618
Ending Partner's Capital:	\$ 2,579,495

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¹ Statement of Changes in Partner's Capital is prepared from the combined Apollo Overseas Partners (Delaware 892) VIII, L.P. books and records, which are prepared in accordance with accounting principles generally accepted in the United States of America.

² Gross management fees is based on Adjusted Cost of \$1,718,048 at an annual rate of 0.75 %.