

American Industrial Partners Capital Fund V, L.P. & Alternative Investment Vehicles
CAPITAL ACCOUNT SUMMARY
Retirement Plan for Employees of Rady Children’s Hospital and Health Center

CAPITAL ACCOUNT AS AT DATE:	September 30, 2021		
FUND NAME:	American Industrial Partners Capital Fund V, L.P. & Alternative Investment Vehicles		
FUND YEAR END:	December 31		
INVESTOR NAME:	Retirement Plan for Employees of Rady Children’s Hospital and Health Center		
TOTAL FUND SIZE:	\$717,500,000		
TOTAL FUND SIZE(excl GP):	\$700,000,000		
CURRENCY:	US\$		
LP COMMITMENT:	\$1,000,000		
UNFUNDED COMMITMENT:	\$10,124		
% OWNERSHIP OF THE FUND (incl GP):	0.1394%		
	QUARTER TO DATE	YEAR TO DATE	INCEPTION TO DATE
OPENING CAPITAL BALANCE (INCLUDING FEEDER LEVEL ACTIVITIES):	\$ 644,412	1,467,651	\$ -
Transfer of Interest	-	-	-
CAPITAL CALLS: (Includes all capital paid into the fund, including capital calls netted off distributions <i>show as positive number</i>)			
Capital Contributed - Investments	-	-	1,153,607
Capital Contributed - Partnership Exps	-	799	17,643
Capital Contributed - MFEE & Organizational Exps	3,388	10,373	176,188
Capital Contributed - Blocker and Feeder Specific Expenses ⁽¹⁾	-	-	8,581
Total Contributions	3,388	11,172	1,356,019
DISTRIBUTIONS: (Includes all capital returned from the fund, including income distributions <i>show as negative number</i>)			
Income Distribution	3,388	(729,578)	(994,179)
Income Distribution - Carried Interest	-	23,753	68,073
Income Distribution (Recallable)	(3,388)	(11,173)	(272,099)
Return of Capital (Permanent)	-	(27,875)	(156,087)
Return of Capital (Temporary)	-	-	(94,044)
Distributions withheld directly or at Blocker Corporations ⁽²⁾	-	-	18,339
Total Distributions	-	(744,873)	(1,429,997)
TOTAL NET CASH FLOW:	3,388	(733,701)	(73,978)
NET INCOME / (LOSS) BEFORE FEES AND CARRIED INTEREST:			
ADD: <i>(show as positive number)</i>			
Interest Income	-	-	5,359
Dividend income	-	-	14,115
Realized Gains / (Losses)	50	751,285	1,257,338
Unrealized Gains / (Losses)	(47,225)	(898,198)	(198,890)
LESS: <i>(show as negative number)</i>			
Organizational Expenses	-	-	(1,160)
Interest Expenses	-	-	-
Partnership Expenses	(294)	(646)	(18,248)
Blocker and Feeder Specific Expenses ⁽³⁾	(3)	(494)	(27,412)
TOTAL NET INCOME / (LOSS) BEFORE FEES AND CARRIED INTEREST:	(47,472)	(148,053)	1,031,102
Management Fee	(3,388)	(10,373)	(175,028)
Fees Paid in Directly	-	-	5,750
Realized Carried Interest	-	(23,753)	(68,073)
Unrealized Gains / (Losses) - Carried Interest	10,173	55,342	(106,910)
TOTAL NET INCOME / (LOSS) AFTER FEES AND CARRIED INTEREST:	(40,687)	(126,837)	686,841
Allocation of Withholding Taxes ⁽⁴⁾	-	-	-
Offering Cost/Syndication	-	-	(5,750)
CAPITAL ACCOUNT AT FAIR VALUE:	\$ 607,113	\$ 607,113	\$ 607,113

Supplemental Information:		
The Capital Account above represents your investment in the following partnerships:		
AIPCF V, L.P. Capital Account at Fair Value:	\$	30,610
AIPCF V Feeder A, LP Capital Account at Fair Value:		68,624
AIPCF V Feeder C (Cayman), LP Capital Account at Fair Value:		91,013
AIPCF V Feeder S, LP Capital Account at Fair Value:		277,686
AIPCF V Feeder F, LP Capital Account at Fair Value:		128,222
AIPCF V Feeder G, LP Capital Account at Fair Value:		10,958
Total Fund V Capital Account at Fair Value:	\$	607,113

Fund Contact Information:	
Name:	AIP Finance Team
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(1) Contributions do not reduce unfunded commitment of the limited partner, as fully offset by recallable income distributions
(2) Represents distribution amounts that were withheld directly at the main fund or at Blocker corporations to satisfy certain tax obligations, if any
(3) Expenses include blocker tax provisions which are computed on an annual basis
(4) Represents distribution withheld directly at the main fund, only