



Strategic Partners Offshore VIII L.P.

For the Exclusive Use of Fubon Life Insurance Co., Ltd
Capital Account Statement as of September 30, 2021 (Unaudited)

Highly Confidential & Trade Secret



Capital Account Statement

(Amounts in \$)

	SP VIII ⁽¹⁾	Limited Partner ⁽¹⁾
	YTD 01/01/21 - 09/30/21	YTD 01/01/21 - 09/30/21
Beginning Balance	3,896,411,478	19,268,019
Contributions		
Investments	2,933,786,228	15,625,000
Expenses	14,000,000	74,562
Management Fees	101,555,854	562,500
Servicing Fees	1,968,366	-
	3,051,310,447	16,262,062
Net Income/(Loss)		
Net Investment Income/(Loss)	(158,071,137)	(1,392,423)
Net Realized and Unrealized Gain/(Loss)	3,065,890,069	16,328,570
Allocation of Unrealized Carried Interest	-	(1,917,215)
	2,907,818,932	13,018,932
Distributions		
Non-Recallable / Recallable Return of Capital	(1,807,212,316)	(9,625,000)
Realized Carried Interest	-	65,550
	(1,807,212,316)	(9,559,450)
Ending Balance	8,048,328,541	38,989,563

Unfunded Capital Commitments

(Amounts in \$)

	SP VIII ⁽¹⁾	Limited Partner ⁽¹⁾
Capital Commitment	9,388,115,928	50,000,000
(-) Contribution for Investments	(4,881,820,283)	(26,000,000)
(-) Contribution for Expenses	(14,000,000)	(74,562)
(-) Contribution for Management Fees	(287,835,100)	(1,594,268)
(+) Recycled and Recallable Capital	2,056,861,878	10,954,604
(-) Release of Capital Commitments	-	-
Unfunded Capital Commitments	6,261,322,423	33,285,774

Limited Partner's IRR Calculation

(From inception through September 30, 2021. Amounts in \$)

Commitment:	50,000,000
Remaining Commitment:	33,285,774

Contributions for:

Date	Investments	Expenses	Management Fees	Distributions	Remaining Value	Net Cash Flows & Remaining Value	Net IRR ^{(1)*}	Net MOIC ^{(2)*}
05/07/2019	(500,000)	-	-	-	-	(500,000)		
06/25/2019	(2,000,000)	-	(188,018)	-	-	(2,188,018)		
09/24/2019	(3,000,000)	-	(281,250)	-	-	(3,281,250)		
12/23/2019	(4,875,000)	-	-	250,000	-	(4,625,000)		
03/27/2020	-	-	-	35,821	-	35,821		
06/22/2020	-	-	(281,250)	500,000	-	218,750		
09/28/2020	-	-	(281,250)	500,000	-	218,750		
12/18/2020	-	-	-	196,144	-	196,144		
03/26/2021	(3,625,000)	-	(281,250)	113,540	-	(3,792,710)		
06/29/2021	(8,000,000)	(74,562)	-	7,500,000	-	(574,562)		
09/29/2021	(4,000,000)	-	(281,250)	1,945,911	-	(2,335,339)		
09/30/2021	-	-	-	-	38,989,563	38,989,563		
	(26,000,000)	(74,562)	(1,594,268)	11,041,415	38,989,563	22,362,147	76.23%	1.83x

Appendix

Capital Account Statement

Note: Numbers may not foot due to rounding.

- (1) Includes Alternative Investment Vehicle(s), as applicable.

Unfunded Capital Commitments

Note: Numbers may not foot due to rounding.

- (1) Includes Alternative Investment Vehicle(s), as applicable.

Limited Partner's IRR Calculation

Note: Numbers may not foot due to rounding.

- (1) Net IRR represents the compound annual rate of return based on actual Limited Partner cash flows and remaining value, after management fees, servicing fees, placement fees, acquisition fees, expenses and carried interest, as applicable. Limited Partner cash flows are presented as beginning on the Initial Payment Date of the Partnership. In calculating Net IRR, fund-level borrowings (e.g., made in advance of calling capital contributions) or delayed payment deal structuring (e.g., postponing all or part of the payment to a time later than deal closing) are not taken into account. Capital contributions called from limited partners and used to repay any such borrowings are treated as outflows as of the date of the related called capital is due from limited partners, and these calculations therefore do not reflect the timing effect of utilizing fund-level borrowing in advance of receiving capital contributions. Information regarding fee structures is available upon request.
- (2) Net MOIC is calculated by dividing (a) the unrealized value plus total capital distributed, by (b) the total capital invested. Net MOIC takes into account the estimated effect of the carried interest to be paid were the entire portfolio to be liquidated at the current reported value as well as the effect of the management fees, servicing fees, placement fees, acquisition fees and expenses paid from inception to date.

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