

Hahn & Company II L.P.
Schedule of Partners' Capital Account - (Unaudited)
For the Periods Ended 9/30/2021

Limited Partner: *StepStone XL Opportunities Fund, L.P.*
Commitment: **\$10,000,000**
Unfunded Commitment: **\$1,167,192**

	<u>Year to Date</u>	<u>Inception to Date</u> ⁽¹⁾
Partner's Beginning Capital	\$ 13,119,277	\$ -
Capital Contributions		
Investments	(327,775)	8,824,475
Management Fees	135,644	1,301,258
Special Contributions	-	8,333
Expenses	-	184,348
Additional Amount	-	(26)
Total Contributions	(192,131)	10,318,388
Distributions		
Investments	(318,902)	(3,267,844)
Net contributions/(distributions)	(511,033)	7,050,544
Net Income (Loss) ⁽²⁾		
Realized Gain (Loss) on Investments and Foreign Currency	14,443	55,113
Dividend Income	-	277,728
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency Translation	6,378,819	14,337,625
Unrealized Carried Interest	(1,244,060)	(2,632,860)
Management Fees	(135,644)	(1,301,258)
Professional Fees and Other Expenses	(8,724)	(176,311)
Interest Income / (Expense)	3	2,500
Net Income (Loss)	5,004,837	10,562,537
Partner's Capital as of 9/30/2021 ⁽³⁾	\$ 17,613,081	\$ 17,613,081

(1) Date of Inception is October 4, 2014, the Fund's Initial Closing Date.

(2) Items may be treated differently for income tax purposes.

(3) Excludes any potential Korean tax withholding.