

HARVEST PARTNERS VII, L.P., HARVEST PARTNERS VII (PARALLEL), L.P. AND THEIR AFFILIATED ALTERNATIVE INVESTMENT VEHICLES

Consolidated Combined Statement of Changes in Partner's Capital for Water and Power Employees' Retirement Plan (Retiree Health Benefits Fund)

For the nine months ended September 30, 2021

Total Commitment:	\$	6,000,000
Unpaid Commitment:		650,486 ⁽¹⁾
Capital Balance as of January 1, 2021	\$	7,741,598
Allocations for the nine months ended September 30, 2021:		
Net investment income		163,686
Realized gain on investments		3,614,027
Change in unrealized appreciation of investments		1,834,053
Deferred tax provision		-
Partner contributions		5,882
Partner distributions		(4,280,870)
Allocation of Carried Interest (Realized)		(612,786)
Allocation of Carried Interest (Unrealized)		<u>(549,471)</u>
Net change		<u>174,521</u>
Capital Balance as of September 30, 2021	\$	<u>7,916,119</u>
Total Contributions to date:	\$	5,815,460
Total Distributions to date:	\$	(4,394,595) ⁽¹⁾
Percentage of Committed Capital Contributed:		89.16% ⁽¹⁾
Partnership Ownership Percentage:		0.37987%
For information purposes: Year-to-date Management Fees	\$	(4,794)

⁽¹⁾ In accordance with Article 1, definition of "Unpaid Commitment" in the Third Amended and Restated Limited Partnership Agreement, your Unpaid Commitment has been increased by \$465,946 representing distributions of Capital Contributions used for Management Fees, MPI Amounts, Organizational Expenses, Placement Fees, and Partnership Expenses.

Note: Combined Statement of Changes in Partner's Capital represents Water and Power Employees' Retirement Plan (Retiree Health Benefits Fund)'s Series A Interest in Fund VII through Harvest Partners VII, L.P.