

All Accounts

DETAILED STATEMENT OF CHANGES AS OF 9/30/2021

	Opening Market Value	Cash Contributions	Net Operating Income	Net Realized Gain/Loss	Net Unrealized Gain/Loss	Cash Distributions	Other	Ending Market Value
Endowment Fund - 01								
Capital Partners 1999								
Quarter-to-Date	\$19,885		(\$1,347)	(\$144)	(\$860)			\$17,534
Year-to-Date	\$18,784		(\$1,970)	\$428	\$292			\$17,534
Inception-to-Date		\$3,920,000	(\$609,002)	\$2,171,479	\$42,463	(\$5,495,939)	(\$11,467)	\$17,534
Inception Date: 9/27/1999	Total Commitment: \$4,000,000		IRR: 6.23	Value Date: 9/30/2021				
Venture Partners V								
Quarter-to-Date	\$133,342		(\$138)	(\$1,498)	(\$11,781)			\$119,925
Year-to-Date	\$128,428		(\$500)	\$6,602	(\$214)	(\$14,391)		\$119,925
Inception-to-Date		\$3,429,175	(\$719,821)	\$711,983	(\$28,269)	(\$3,261,070)	(\$12,073)	\$119,925
Inception Date: 1/31/2000	Total Commitment: \$3,520,000		IRR: -0.20	Value Date: 9/30/2021				
Venture Partners VII								
Quarter-to-Date	\$836,374		(\$2,690)	\$93,948	(\$38,566)	(\$133,388)		\$755,678
Year-to-Date	\$774,852		(\$2,989)	\$243,355	(\$26,158)	(\$233,382)		\$755,678
Inception-to-Date		\$1,975,000	(\$456,013)	\$2,040,605	\$459,834	(\$3,263,748)		\$755,678
Inception Date: 4/22/2005	Total Commitment: \$2,000,000		IRR: 9.98	Value Date: 9/30/2021				
Venture Partners VIII								
Quarter-to-Date	\$2,177,992		(\$2,644)	\$92,721	(\$103,083)	(\$133,962)		\$2,031,024
Year-to-Date	\$2,103,217		(\$8,144)	\$385,634	(\$47,428)	(\$402,255)		\$2,031,024
Inception-to-Date		\$2,425,000	(\$607,605)	\$3,191,085	\$1,286,010	(\$4,263,466)		\$2,031,024
Inception Date: 8/8/2007	Total Commitment: \$2,500,000		IRR: 13.54	Value Date: 9/30/2021				
Venture Partners IX								
Quarter-to-Date	\$4,837,816		(\$7,069)	\$219,959	\$69,632	(\$270,030)		\$4,850,308
Year-to-Date	\$4,279,196		(\$21,042)	\$698,390	\$599,826	(\$706,062)		\$4,850,308
Inception-to-Date		\$1,935,000	(\$451,225)	\$3,928,882	\$3,891,968	(\$4,454,317)		\$4,850,308
Inception Date: 4/30/2010	Total Commitment: \$2,000,000		IRR: 26.50	Value Date: 9/30/2021				

Fund performance is depicted net of fees. Manager and strategy performance is net of sub-advisor management fees and gross of other Commonfund Fund expenses. Past performance is not indicative of future performance.

All Accounts

DETAILED STATEMENT OF CHANGES AS OF 9/30/2021

	Opening Market Value	Cash Contributions	Net Operating Income	Net Realized Gain/Loss	Net Unrealized Gain/Loss	Cash Distributions	Other	Ending Market Value
Int'l Private Equity Partners V								
Quarter-to-Date	\$468,606		(\$607)	\$25,417	(\$78,134)			\$415,282
Year-to-Date	\$496,945		(\$278)	\$15,862	(\$50,207)	(\$47,040)		\$415,282
Inception-to-Date		\$2,905,687	(\$332,056)	\$2,014,149	(\$94,371)	(\$4,078,127)		\$415,282
Inception Date: 4/22/2005	Total Commitment: \$3,000,000		IRR: 6.53	Value Date: 9/30/2021				
Int'l Private Equity Partners VI								
Quarter-to-Date	\$376,771		(\$367)	\$29,427	(\$3,591)	(\$31,713)		\$370,527
Year-to-Date	\$387,020		\$9,896	\$26,995	\$32,804	(\$86,188)		\$370,527
Inception-to-Date		\$1,871,000	(\$189,348)	\$1,508,973	(\$90,393)	(\$2,729,705)		\$370,527
Inception Date: 3/31/2007	Total Commitment: \$2,000,000		IRR: 9.34	Value Date: 9/30/2021				
Private Equity Partners VI								
Quarter-to-Date	\$295,779		\$271	\$10,246	(\$10,309)	(\$17,894)		\$278,093
Year-to-Date	\$457,402		(\$1,288)	\$167,698	(\$107,668)	(\$238,051)		\$278,093
Inception-to-Date		\$2,869,650	(\$255,390)	\$1,942,479	(\$15,399)	(\$4,263,247)		\$278,093
Inception Date: 4/22/2005	Total Commitment: \$3,000,000		IRR: 6.99	Value Date: 9/30/2021				
Private Equity Partners VII								
Quarter-to-Date	\$1,078,561		\$2,829	\$92,015	(\$12,798)	(\$99,766)		\$1,060,841
Year-to-Date	\$1,049,406	\$5,000	(\$312)	\$204,232	\$64,306	(\$261,791)		\$1,060,841
Inception-to-Date		\$1,860,000	(\$176,885)	\$1,918,552	\$612,778	(\$3,153,604)		\$1,060,841
Inception Date: 3/31/2007	Total Commitment: \$2,000,000		IRR: 14.37	Value Date: 9/30/2021				
Natural Resources Partners VII								
Quarter-to-Date	\$1,126,227		(\$1,243)	(\$81,627)	\$123,896	(\$106,901)		\$1,060,352
Year-to-Date	\$1,010,752		(\$5,325)	\$3,114	\$228,864	(\$177,053)		\$1,060,352
Inception-to-Date		\$4,935,000	(\$735,397)	\$1,437,727	\$9,740	(\$4,586,718)		\$1,060,352
Inception Date: 12/18/2006	Total Commitment: \$5,000,000		IRR: 2.39	Value Date: 9/30/2021				
Natural Resources Partners VIII								

Fund performance is depicted net of fees. Manager and strategy performance is net of sub-advisor management fees and gross of other Commonfund Fund expenses. Past performance is not indicative of future performance.

All Accounts

DETAILED STATEMENT OF CHANGES AS OF 9/30/2021

	Opening Market Value	Cash Contributions	Net Operating Income	Net Realized Gain/Loss	Net UnRealized Gain/Loss	Cash Distributions	Other	Ending Market Value
Quarter-to-Date	\$2,410,815	\$30,000	\$114,501	(\$126,283)	\$116,120	(\$108,415)		\$2,436,738
Year-to-Date	\$1,940,726	\$51,000	\$105,471	(\$76,350)	\$545,306	(\$129,415)		\$2,436,738
Inception-to-Date		\$5,877,000	(\$1,211,449)	\$806,553	\$119,068	(\$3,154,434)		\$2,436,738
Inception Date: 8/19/2008	Total Commitment: \$6,000,000		IRR: -0.88	Value Date: 9/30/2021				
Natural Resources Partners IX								
Quarter-to-Date	\$8,376,909		\$79,278	(\$315,472)	\$248,502	(\$420,078)		\$7,969,139
Year-to-Date	\$6,797,746		\$54,637	(\$502,323)	\$2,151,419	(\$532,340)		\$7,969,139
Inception-to-Date		\$9,180,000	(\$1,025,675)	\$685,206	\$2,200,641	(\$3,071,033)		\$7,969,139
Inception Date: 3/7/2013	Total Commitment: \$10,000,000		IRR: 3.87	Value Date: 9/30/2021				

Explanatory Notes:

- Past performance is not indicative of future performance.
- For questions, inquiries, concerns or to report any discrepancies or inaccuracies with your report, please call the Account Services team at 888-TCFFUND.

Fund performance is depicted net of fees. Manager and strategy performance is net of sub-advisor management fees and gross of other Commonfund Fund expenses. Past performance is not indicative of future performance.