



StepStone Secondary Opportunities Fund II Offshore Holdings, LP
Schedule of Partner's Capital Account - (Unaudited)

Expressed in US Dollars

For the Periods Ended September 30, 2021

Name of Partner: StepStone Partners, L.P. (Carry)

Commitment: -

	Current Quarter	Year to Date ⁽¹⁾	Inception to Date
Beginning Capital Account	\$ 7,852,446	\$ 7,796,831	\$ -
Contributions for investments	-	-	-
Contributions for management fees and expenses ⁽²⁾	-	-	-
Distributions	-	-	-
Net contributions/(distributions)	-	-	-
Net operating gain/(loss)	-	-	-
Management fees	-	-	-
Realized gain/(loss) on investments	-	-	-
Net change in unrealized appreciation/(depreciation) on investments	-	-	-
Net change in partner's capital resulting from operations	-	-	-
Carried interest allocation	217,737	273,352	8,070,183
Capital Account, September 30, 2021⁽³⁾⁽⁴⁾	\$ 8,070,183	\$ 8,070,183	\$ 8,070,183
Outstanding Commitment			
Total commitment			\$ -
Less contributions			-
Plus recallable distributions			-
Ending unfunded commitment			\$ -

⁽¹⁾ Balances may not agree with the amounts presented in the financial statements due to rounding

⁽²⁾ Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

⁽³⁾ Balance may not sum due to rounding

⁽⁴⁾ Capital Account at September 30, 2021 has been adjusted to reflect the upcoming secondary sale