

# Fortress Credit Opportunities Fund IV (D) L.P. (the "Fund")

Unaudited Combined Statement of Partner's Capital for SA Private Equity 4 Limited

For the Quarter to Date, Year to Date and Inception to Date as of September 30, 2021

Partner's Capital Commitment	\$	50,000,000
Partner's Unfunded Commitment	\$	11,569,898
Percentage of Total Commitment to the Funds <sup>(1)</sup>		1.75%
Percentage of Total Commitment to the Fund		71.17%

	Quarter to Date	Year to Date	Inception to Date
<b>Beginning Net Asset Value</b>	\$ 40,109,181	\$ 38,248,232	\$ -
Contributions	724,281	1,310,470	56,794,850
Distributions			
Return of capital	(3,098,940)	(5,110,269)	(30,202,502)
Income distributions	-	-	(282,027)
Withholding taxes	(5,993)	(5,993)	(14,102)
Total Distributions	(3,104,933)	(5,116,262)	(30,498,631)
General Partner Promote			
General Partner Promote received/(paid) <sup>(2)</sup>	-	-	(95,394)
Change in accrued Promote <sup>(3)</sup>	(1,723,724)	(1,723,724)	(1,653,437)
Total Promote Allocation	(1,723,724)	(1,723,724)	(1,748,831)
Transfer in/(out)	-	-	-
<b>Net Capital Activity</b>	(4,104,376)	(5,529,516)	24,547,388
Allocated Income, Expenses, Gains and Losses			
Investment income	17,394	47,630	1,815,611
Investment expenses	(1,159,068)	(1,594,479)	(4,177,991)
Management fees	(120,339)	(362,346)	(2,310,011)
Management fee offsets <sup>(4)</sup>	2,117	7,461	72,267
Unrealized gain/(loss)	2,608,823	4,917,958	8,461,409
Realized gain/(loss)	2,024,970	3,643,762	10,970,029
<b>Net income/(loss)</b>	3,373,897	6,659,986	14,831,314
<b>Ending Net Asset Value</b>	\$ 39,378,702	\$ 39,378,702	\$ 39,378,702

(1) Includes Fortress Credit Opportunities Fund IV (A) LP, Fortress Credit Opportunities Fund IV (B) LP, Fortress Credit Opportunities Fund IV (C) L.P., Fortress Credit Opportunities Fund IV (D) L.P., Fortress Credit Opportunities Fund IV (E) LP, and Fortress Credit Opportunities Fund IV (G) L.P.

(2) Includes Tax Distributions made to the General Partner, pursuant to section 4.8(f) of the Fund's Limited Partnership Agreement, if applicable.

(3) The change in accrued Promote represents the Promote that would be paid to the General Partner if the Fund was liquidated at the net asset value on the report date.

(4) Represents any fee income offsets as described in section 7.4 of the Limited Partnership Agreement.