

## Basalt Infrastructure Partners III A L.P. and BIP III A Project Mars AIV (II) L.P.

### Individual Capital Account Statement

For the period ended: 30 September 2021

New York City Employees' Retirement System

	New York City Employees' Retirement System			Basalt Infrastructure Partners III A L.P. and BIP III A Project Mars AIV (II) L.P.		
	Current Period	Year to Date	Since Inception	Current Period	Year to Date	Since Inception
	USD	USD	USD	USD	USD	USD
Committed*	114,000,000	114,000,000	114,000,000	948,062,095	948,062,095	948,062,095
Undrawn Commitment*	89,586,245	89,586,245	89,586,245	746,387,995	746,387,995	746,387,995
Drawdowns*	13,007,488	24,413,755	24,413,755	108,373,333	201,674,100	201,674,100
Carried Interest Capital Contribution*	-	-	-	-	16,091	18,961
Distributions*	-	-	-	-	-	-
<b>Capital at risk*</b>	<b>13,007,488</b>	<b>24,413,755</b>	<b>24,413,755</b>	<b>108,373,333</b>	<b>201,690,191</b>	<b>201,693,061</b>
<b>Beginning NAV</b>	<b>9,745,574</b>	-	-	<b>77,281,753</b>	<b>(5,984,177)</b>	-
Drawdowns	13,007,488	24,413,755	24,413,755	108,096,415	198,190,993	198,190,993
Distributions	-	-	-	-	-	-
General Partner's Share**	(342,000)	(2,180,367)	(2,180,367)	(2,943,542)	(12,286,134)	(16,828,337)
Loan facility fees***	(78,466)	(223,532)	(266,079)	(653,344)	(1,831,789)	(2,175,250)
Legal and professional fees	(501)	(7,325)	(15,497)	(4,164)	(60,880)	(127,971)
Administration fees	(11,197)	(40,267)	(57,112)	(93,119)	(334,875)	(474,962)
Organisational expenses	(1,023)	(44,706)	(131,420)	(8,381)	(371,663)	(1,092,808)
Tax compliance fee	(1,833)	(7,347)	(14,016)	(14,977)	(60,146)	(114,395)
Audit fees	(941)	(3,007)	(6,995)	(7,532)	(24,057)	(55,970)
Other operating expenses	(193)	(1,166)	(1,283)	(1,592)	(9,694)	(10,661)
Aborted deal costs	(59,328)	(138,135)	(145,979)	(493,391)	(1,148,777)	(1,214,013)
Gain/(loss) on foreign exchange	(649)	(1,835)	(2,324)	(5,405)	(14,945)	(18,999)
Insurance	(323)	(1,888)	(3,201)	(2,690)	(15,700)	(26,618)
Regulatory fees	(50)	(359)	(701)	(417)	(2,986)	(5,828)
Unrealised gains/(losses) on investment	469,688	1,137,811	1,137,465	3,582,646	8,670,999	8,668,118
Carried interest capital contribution	-	-	-	-	16,091	18,961
Carried interest distributed	-	-	-	-	-	-
Equalisation	-	(175,386)	-	-	-	-
<b>Limited Partner NAV pre-notional carried interest</b>	<b>22,726,246</b>	<b>22,726,246</b>	<b>22,726,246</b>	<b>184,732,260</b>	<b>184,732,260</b>	<b>184,732,260</b>
Notional carried interest	-	-	-	-	-	-
<b>Limited Partner NAV post-notional carried interest</b>	<b>22,726,246</b>	<b>22,726,246</b>	<b>22,726,246</b>	<b>184,732,260</b>	<b>184,732,260</b>	<b>184,732,260</b>

Note: This capital account is compliant with both UK GAAP and US GAAP

\* These are presented as the aggregate of Basalt Infrastructure Partners III A L.P., BIP III A Project Mars AIV (I) L.P. and BIP III A Project Mars AIV (II) L.P.

\*\* There have been no offsets against the General Partner's Share

\*\*\* These include fees and interest

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New York City Employees' Retirement System

#### Investor Summary\*

	Total Aggregated Partnerships USD	Investor's Share USD	Investor % USD
Commitment	948,062,095	114,000,000	12.02%
Total drawdowns to date	201,674,100	24,413,755	12.11%
Undrawn commitment	746,387,995	89,586,245	12.00%

#### Drawdowns and Distributions

Date	Type	Description	USD
22 April 2021	Drawdown	Call 1	11,406,267
22 July 2021	Drawdown	Call 2	4,094,761
27 August 2021	Drawdown	Call 3	8,912,727
<b>30 September 2021</b>	<b>Total drawdowns</b>		<b>24,413,755</b>

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