

Capital Statement

Fund: Terranum Capital Latin America Real Estate Fund I, L.P.
Investor: Real Estate Partnership Fund II, LP
Date: September 30, 2021

Commitment summary:

Inception to Date USD

Fund's total Capital Commitments	195,580,000.00
Fund's drawn Capital Commitments	(186,267,964.50)
Fund's undrawn Capital Commitments	9,312,035.50
Investor's share of the Fund's total Capital Commitments	2.86%
Investor's Capital Commitment	5,600,000.00
Investor's funded Capital Commitment	(5,362,019.96)

Investor's unfunded Capital Commitment	237,980.04
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Capital account summary:

Year to Date USD

Inception to Date USD

Investor's Opening Balance	2,347,374.65	-
Investor's Capital Contributions due during the period	-	5,362,019.96
Investor's Distributions paid during the period	(331,673.11)	(2,155,796.86)
Investor's share of Net Income/(Loss):		
Investor's share of interest and other income	-	152,685.07
Investor's share of Fund Expenses	(12,695.24)	(224,638.56)
Investor's share of Organizational Expenses	-	(24,119.55)
Investor's share of Management Fees	-	(647,924.49)
	(12,695.24)	(743,997.53)
Investor's share of realized gain on Portfolio Investments:	39,071.85	183,895.82
Investor's share of realized gain on foreign currency derivatives:	1,326.12	64,403.31
Investor's share of realized foreign currency translation loss:	-	(4,446.07)
Investor's share of unrealized movement on Portfolio Investments:	(39,109.25)	(701,783.61)

Investor's capital balance as at September 30, 2021	2,004,295.02	2,004,295.02
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