

AGGREGATE CAPITAL ACCOUNT SUMMARY ⁽¹⁾

PAINE SCHWARTZ FOOD CHAIN FUND IV, L.P.
PAINE SCHWARTZ FOOD CHAIN FUND IV AIV B, L.P.
STATEMENTS OF CHANGES IN THE PARTNER'S CAPITAL ACCOUNT OF
SA PRIVATE EQUITY 9 LIMITED
FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2021 AND
FOR THE PERIOD FROM APRIL 23, 2014 (COMMENCEMENT OF OPERATIONS) TO SEPTEMBER 30, 2021
(Unaudited)

	For the Three Months Ended September 30, 2021	For the Nine Months Ended September 30, 2021	For the Period From April 23, 2014 (Commencement of Operations) to September 30, 2021
PARTNER'S CAPITAL, beginning	\$ 52,071,935	\$ 50,082,089	\$ -
Capital contributions	614,187	1,096,017	65,755,523
Capital distributions	(63,600)	(419,628)	(36,343,234)
Syndication costs	-	-	(826,391)
Detail of increase (decrease) in partner's capital resulting from operations:			
Interest income	-	-	35,803
Other fee income	-	-	-
Dividend income	-	-	-
Short-term realized gain (loss)	-	-	37,529
Long-term realized gain (loss)	3,298	(550)	21,010,719
Unrealized gain (loss)	2,741,360	4,696,127	13,577,374
Management fees	-	-	(4,746,975)
Organizational expenses	-	-	(58,248)
All other expenses	(34,634)	(121,509)	(3,109,554)
Net increase (decrease) in partner's capital resulting from operations	2,710,024	4,574,068	26,746,648
Transfer of partner's capital	-	-	-
PARTNER'S CAPITAL, September 30, 2021	<u>\$ 55,332,546</u>	<u>\$ 55,332,546</u>	<u>\$ 55,332,546</u>

PARTNER'S CAPITAL COMMITMENT

Capital Commitment	\$ 75,000,000
Capital Contributions	(65,755,523)
Distributed Reinvestment Proceeds/Bridge Distributions	9,781,326
Unpaid Capital Obligation as of September 30, 2021	<u>\$ 19,025,803</u>

(1) Represents aggregate capital account for Paine Schwartz Food Chain Fund IV, L.P. and Paine Schwartz Food Chain Fund IV AIV B, L.P.

PAINE SCHWARTZ FOOD CHAIN FUND IV, L.P.

(A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP) STATEMENT OF CHANGES IN THE PARTNER'S CAPITAL ACCOUNT OF SA PRIVATE EQUITY 9 LIMITED

FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2021 AND
FOR THE PERIOD FROM APRIL 23, 2014 (COMMENCEMENT OF OPERATIONS) TO SEPTEMBER 30, 2021
(Unaudited)

	For the Three Months Ended September 30, 2021	For the Nine Months Ended September 30, 2021	For the Period From April 23, 2014 (Commencement of Operations) to September 30, 2021
PARTNER'S CAPITAL, beginning	\$ 41,774,709	\$ 39,692,257	\$ -
Capital contributions	614,187	931,660	53,926,031
Capital distributions	(63,600)	(419,628)	(36,343,234)
Syndication costs	-	-	(826,391)
Detail of increase (decrease) in partner's capital resulting from operations:			
Interest income	-	-	35,803
Other fee income	-	-	-
Dividend income	-	-	-
Short-term realized gain (loss)	-	-	37,529
Long-term realized gain (loss)	3,298	(550)	21,010,719
Unrealized gain (loss)	2,912,932	5,084,312	14,603,773
Management fees	-	-	(4,342,253)
Organizational expenses	-	-	(58,248)
All other expenses	(26,307)	(72,832)	(2,828,510)
Net increase (decrease) in partner's capital resulting from operations	2,889,923	5,010,930	28,458,813
Transfer of partner's capital	-	-	-
PARTNER'S CAPITAL, September 30, 2021	<u>\$ 45,215,219</u>	<u>\$ 45,215,219</u>	<u>\$ 45,215,219</u>

PAINE SCHWARTZ FOOD CHAIN FUND IV AIV B, L.P.

(A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP) STATEMENT OF CHANGES IN THE PARTNER'S CAPITAL ACCOUNT OF SA PRIVATE EQUITY 9 LIMITED

FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2021 AND
FOR THE PERIOD FROM APRIL 6, 2017 (COMMENCEMENT OF OPERATIONS) TO SEPTEMBER 30, 2021
(Unaudited)

	For the Three Months Ended September 30, 2021	For the Nine Months Ended September 30, 2021	For the Period From April 6, 2017 (Commencement of Operations) to September 30, 2021
PARTNER'S CAPITAL, beginning	\$ 10,297,226	\$ 10,389,832	\$ -
Capital contributions	-	164,357	11,829,492
Capital distributions	-	-	-
Syndication costs	-	-	-
Detail of increase (decrease) in partner's capital resulting from operations:			
Interest income	-	-	-
Other fee income	-	-	-
Dividend income	-	-	-
Short-term realized gain (loss)	-	-	-
Long-term realized gain (loss)	-	-	-
Unrealized gain (loss)	(171,572)	(388,185)	(1,026,399)
Management fees	-	-	(404,722)
Organizational expenses	-	-	-
All other expenses	(8,327)	(48,677)	(281,044)
Net increase (decrease) in partner's capital resulting from operations	(179,899)	(436,862)	(1,712,165)
Transfer of partner's capital	-	-	-
PARTNER'S CAPITAL, September 30, 2021	<u>\$ 10,117,327</u>	<u>\$ 10,117,327</u>	<u>\$ 10,117,327</u>