



Five Elms Capital

Five Elms V Q, L.P.

Limited Partner's Capital Account Statement

For the Period June 28, 2021 to September 30, 2021

StepStone TS Opportunities Fund, L.P.

Partner's Capital as of June 28, 2021	\$	-
Contributions		674,910
Placement Agent Fees ⁽¹⁾		(50,159)
Net Investment Income (Loss)		(43,157)
Partner's Capital as of September 30, 2021	\$	<u>581,594</u>

As of September 30, 2021

Total Capital Commitment	\$	7,500,000
Less: Capital Contributions to Date		674,910
Remaining Capital Commitment	\$	<u>6,825,090</u>

⁽¹⁾ Placement agent fees are offset against management fees.