

OSP Value Fund II, LP

Statement of Changes in Partner's Capital | September 30, 2021

Children's Health Care

Committed Capital Summary

	Inception To Date
Capital Commitment	\$ 10,000,000
Capital Contributed	(6,650,000)
Return of Recalable Capital	1,943,648
Unfunded Capital Commitment ¹	<u>\$ 5,293,648</u>

Statement of Partner's Capital Activity

	Quarter To Date	Year To Date	Inception To Date
Beginning Capital Account Balance	\$ 5,847,553	\$ 5,906,050	\$ -
Contributions	-	-	6,650,000
Distributions	(288,333)	(946,667)	(2,855,001)
Profit/(Loss)	278,655	1,078,451	2,884,776
Transfer	-	-	-
Offering Expenses	-	-	(845)
Management Fees	(25,000)	(75,000)	(425,000)
Paid Carried Interest	-	-	-
Ending Capital Account Balance (Before Unpaid Carried Interest)	5,812,875	5,962,834	6,253,930
Unpaid Carried Interest	(50,731)	(200,690)	(491,786)
Ending Capital Account Balance	<u>\$ 5,762,144</u>	<u>\$ 5,762,144</u>	<u>\$ 5,762,144</u>

Performance Summary

Net Fund IRR² 10.8%

¹The Investment Period has terminated. In accordance with the Amended and Restated Limited Partnership Agreement dated April 28, 2017 (and as amended November 12, 2018), Remaining Capital Commitments may be drawn down from time to time following the Investment Period per sections 4.1(b) and (c).

²The IRR is being calculated at a fund-level basis. Individual Investor IRR's may differ.