

30 November 2021

Valuation Date: 30 September 2021
 For your Account of: StepStone AZ China and Asia Opportunities Fund, L.P.
 For your investment in: **CMC Capital Partners II, L.P.**
 Total Commitment: USD10,000,000
 Unused Capital Commitment: USD274,494

We are pleased to confirm the following balances as of 30 September 2021:

	USD
Opening capital as of 1 January 2021	11,747,440
Capital Contributions	0
Return of Capital Contributions	0
Distributions	(835,674)
Net investor Contributions/(Distributions)	(835,674)
Advisory fees	(115,941)
Realized Gains/(Losses) on investments	(106,005)
Unrealized Gains/(Losses) on investments	1,085,621
Net Gains/(Losses) on investments	979,616
Deal related expenses	(10,658)
Non-Portfolio P&L Activities	(1,259)
Unrealized Carried Interest	(170,351)
Partner Transfer In/(Out)	0
Closing capital as of 30 September 2021	11,593,173

If there are any questions on the particulars above, please contact CMCI01@statestreet.com for assistance.

State Street Fund Services (Hong Kong) Limited
 As Administrator to CMC Capital Partners II, L.P.