

Updata Partners V, LP  
Unaudited Supplemental Schedule of Changes in Individual Partner's Capital  
Quarter, Year and Inception to Date September 30, 2021

<b>Aware Super Pty Ltd as trustee of Aware Super</b>			
<b>Fair Value (Book) Capital Account</b>	<b>Current Period</b> 7/1/21 9/30/21	<b>YTD</b> 1/1/21 9/30/21	<b>Since Inception</b> 12/18/14 9/30/21
<b>Beginning Balance - Book</b>	\$ 229,539,837	\$ 195,559,725	\$ -
<b>Contributions</b>	-	-	155,283,750
<b>(Distributions)</b>	-	(9,793,420)	(149,542,969)
Net Operating Income (Expense):			
Realized Gain / (Loss)	(9,985)	6,564,375	137,601,623
Unrealized Gain / (Loss)	32,090,660	79,150,061	182,361,748
Management Fees	(480,436)	(1,440,538)	(14,901,444)
Operating Expenses	(32,079)	(75,322)	(2,075,492)
Offering Costs	-	-	(133,516)
<b>Net Operating Income (Expense) before allocations</b>	<b>31,568,160</b>	<b>84,198,576</b>	<b>302,852,919</b>
Allocated Deemed Contribution	-	-	(2,204,550)
Self-Charged Management Fee Adjustment	(9,804)	(29,397)	(304,097)
Allocated Accrued Carry	(5,302,335)	(14,139,626)	(50,289,195)
<b>Total Book Incentive Allocation</b>	<b>(5,312,139)</b>	<b>(14,169,023)</b>	<b>(52,797,842)</b>
<b>Net Operating Income (Expense) after allocations</b>	<b>26,256,021</b>	<b>70,029,553</b>	<b>250,055,077</b>
<b>Ending Balance - Book</b>	<b>\$ 255,795,858</b>	<b>\$ 255,795,858</b>	<b>\$ 255,795,858</b>
<b>Tax Based Capital Account</b>	<b>Current Period</b> 7/1/21 9/30/21	<b>YTD</b> 1/1/21 9/30/21	<b>Since Inception</b> 12/18/14 9/30/21
<b>Beginning Balance - Tax</b>	\$ 104,872,936	\$ 110,016,171	\$ -
<b>Contributions</b>	-	-	155,283,750
<b>(Distributions)</b>	-	(9,793,420)	(149,542,969)
Net Operating Income (Expense):			
Realized Gain / (Loss)	8,240	6,612,709	137,768,081
Unrealized Gain / (Loss)	-	-	-
Management Fees	(480,436)	(1,440,538)	(14,901,444)
Operating Expenses	(35,628)	(85,755)	(1,970,902)
<b>Net Taxable Income (Expense) - before allocations</b>	<b>(507,824)</b>	<b>5,086,416</b>	<b>120,895,735</b>
Allocated Deemed Contribution	-	-	(2,204,550)
Self-Charged Management Fee Adjustment	(9,805)	(29,398)	(304,098)
Allocated Accrued Carry	93,762	(830,700)	(19,678,799)
<b>Total Tax Incentive Allocation</b>	<b>83,957</b>	<b>(860,098)</b>	<b>(22,187,447)</b>
<b>Net Taxable Income (Expense) after allocations</b>	<b>(423,867)</b>	<b>4,226,318</b>	<b>98,708,288</b>
<b>Ending Balance - Tax</b>	<b>\$ 104,449,069</b>	<b>\$ 104,449,069</b>	<b>\$ 104,449,069</b>
<b>Total Commitment</b>	\$ 160,500,000	\$ 160,500,000	\$ 160,500,000
Less Contributions	-	-	(155,283,750)
<b>Ending Unfunded Commitment</b>	<b>\$ 5,216,250</b>	<b>\$ 5,216,250</b>	<b>\$ 5,216,250</b>
Called Inception to Date			96.75%
Remaining Capital Commitment			3.25%
Net IRR			26.71%

