

# Triton Fund IV

Stepstone Reporting  
Triton Fund IV L.P.  
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StepStone H Opportunities Fund Holdings, L.P.

Capital Account at Fair Market Value - September 2021

Strictly Private and Confidential

|  | LP No. 114           |                      |                        | General Partner *    |                      |                        | Total Fund IV           |                         |                           |
|--|----------------------|----------------------|------------------------|----------------------|----------------------|------------------------|-------------------------|-------------------------|---------------------------|
|  | Current Quarter      | Year to Date         | Inception to           | Current Quarter      | Year to Date         | Inception to           | Current Quarter         | Year to Date            | Inception to              |
| €  | 30-Sep-21            | 30-Sep-21            | 30-Sep-21              | 30-Sep-21            | 30-Sep-21            | 30-Sep-21              | 30-Sep-21               | 30-Sep-21               | 30-Sep-21                 |
| <b>Total Capital Commitment:</b>                       |                      |                      | 30,000,000.00          |                      |                      | 84,500,000.00          |                         |                         | 3,555,680,000.00          |
| <b>Total Outstanding Capital Commitment:</b>           |                      |                      | 4,449,144.09           |                      |                      | 12,531,755.99          |                         |                         | 535,265,768.97            |
| % Participation of Triton Fund IV                      |                      |                      | 0.84372%               |                      |                      | 2.37648%               |                         |                         | 100.00000%                |
| % Participation of Triton Fund IV L.P.                 |                      |                      | 0.88639%               |                      |                      |                        |                         |                         |                           |
| Opening Balance  | 20,608,722.52        | 18,650,744.50        | -                      | 55,384,235.38        | 49,892,684.66        | -                      | 2,822,035,069.88        | 2,532,470,559.01        | -                         |
| Capital Contributions                                  | -                    | -                    | 34,502,837.61          | -                    | -                    | 97,182,992.42          | -                       | -                       | 4,076,019,516.14          |
| Capital Repayment (available for recall)               | -                    | -                    | (8,951,981.70)         | -                    | -                    | (25,214,748.41)        | -                       | -                       | (1,055,605,285.11)        |
| <b>Total Capital Contributed</b>                       | <b>-</b>             | <b>-</b>             | <b>25,550,855.91</b>   | <b>-</b>             | <b>-</b>             | <b>71,968,244.01</b>   | <b>-</b>                | <b>-</b>                | <b>3,020,414,231.03</b>   |
| Capital Distribution (not available for recall)        | -                    | -                    | (5,167,720.78)         | -                    | -                    | (14,555,746.97)        | -                       | -                       | (608,714,603.21)          |
| Income Distribution (not available for recall)         | -                    | -                    | (303,113.72)           | -                    | -                    | (3,136,918.54)         | -                       | -                       | (38,028,543.42)           |
| Realised Gain Distribution (not available for recall)  | -                    | -                    | (12,431,642.32)        | -                    | -                    | (35,015,792.58)        | -                       | -                       | (1,473,558,995.51)        |
| <b>Total Distributions</b>                             | <b>-</b>             | <b>-</b>             | <b>(17,902,476.82)</b> | <b>-</b>             | <b>-</b>             | <b>(52,708,458.09)</b> | <b>-</b>                | <b>-</b>                | <b>(2,120,302,142.14)</b> |
| <b>Net Cash Paid to the Limited Partner</b>            | <b>-</b>             | <b>-</b>             | <b>7,648,379.09</b>    | <b>-</b>             | <b>-</b>             | <b>19,259,785.92</b>   | <b>-</b>                | <b>-</b>                | <b>900,112,088.89</b>     |
| <b>Income</b>  |                      |                      |                        |                      |                      |                        |                         |                         |                           |
| Realised Capital Gain                                  | -                    | (5,553.23)           | 15,312,545.71          | -                    | (15,641.59)          | 43,139,104.19          | -                       | (655,630.11)            | 1,806,702,567.32          |
| Transaction Fee Income                                 | -                    | -                    | 592,755.59             | -                    | -                    | 1,669,594.85           | -                       | -                       | 70,064,991.86             |
| Investment Income                                      | 23,884.05            | 47,065.91            | 977,738.27             | 35,875.22            | 70,440.83            | 2,312,636.83           | 2,762,726.94            | 5,443,722.70            | 114,955,963.63            |
| Other Interest Income                                  | -                    | -                    | 973.12                 | -                    | -                    | 2,741.42               | -                       | 0.05                    | 114,944.21                |
| <b>Total Income</b>                                    | <b>23,884.05</b>     | <b>41,512.68</b>     | <b>16,884,012.69</b>   | <b>35,875.22</b>     | <b>54,799.24</b>     | <b>47,124,077.29</b>   | <b>2,762,726.94</b>     | <b>4,788,092.64</b>     | <b>1,991,838,467.02</b>   |
| <b>Expenditure</b>                                     |                      |                      |                        |                      |                      |                        |                         |                         |                           |
| Organisational Expenses                                | -                    | -                    | (17,351.67)            | -                    | -                    | (48,873.88)            | -                       | -                       | (2,000,000.00)            |
| Broken Deal Costs                                      | 13.65                | 14.29                | (568,322.13)           | 38.44                | 40.24                | (1,600,774.09)         | 1,617.91                | 1,693.52                | (67,128,401.71)           |
| Priority Profit Share                                  | (81,197.64)          | (162,459.83)         | (3,703,424.97)         | (228,706.68)         | (457,595.18)         | (10,431,313.77)        | (9,359,056.13)          | (18,725,553.15)         | (426,866,639.89)          |
| Fund Expenses  | (11,054.66)          | (16,179.36)          | (348,118.67)           | (31,137.54)          | (45,572.72)          | (863,195.93)           | (1,317,670.67)          | (1,932,406.27)          | (43,157,417.32)           |
| Investment Expenses                                    | (17,010.00)          | (28,410.94)          | (1,085,067.46)         | (47,911.52)          | (80,024.24)          | (3,056,273.21)         | (1,998,316.99)          | (3,331,928.73)          | (128,053,580.80)          |
| Realised Foreign Exchange (Loss) / Gain on Investments | -                    | 0.19                 | (150,221.06)           | 0.01                 | 0.56                 | (423,122.65)           | 0.21                    | 23.20                   | (17,758,709.33)           |
| <b>Total Expenditure</b>                               | <b>(109,248.65)</b>  | <b>(207,035.65)</b>  | <b>(5,872,505.96)</b>  | <b>(307,717.29)</b>  | <b>(583,151.34)</b>  | <b>(16,423,553.53)</b> | <b>(12,673,425.67)</b>  | <b>(23,988,171.43)</b>  | <b>(684,964,749.05)</b>   |
| <b>Net Operating Profit</b>                            | <b>(85,364.60)</b>   | <b>(165,522.97)</b>  | <b>11,011,506.73</b>   | <b>(271,842.07)</b>  | <b>(528,352.10)</b>  | <b>30,700,523.76</b>   | <b>(9,910,698.73)</b>   | <b>(19,200,078.79)</b>  | <b>1,306,873,717.97</b>   |
| Unrealised Gains on Investments                        | 1,503,509.41         | 4,031,072.17         | 6,597,670.00           | 4,246,382.79         | 11,372,994.51        | 18,954,868.65          | 177,773,516.99          | 476,627,407.92          | 782,912,081.28            |
| Provision for Carried Interest                         | (287,628.03)         | (777,054.40)         | (3,518,316.52)         | (810,152.26)         | (2,188,703.23)       | (10,366,554.49)        | -                       | -                       | -                         |
| <b>Investor's Capital Account</b>                      | <b>21,739,239.30</b> | <b>21,739,239.30</b> | <b>21,739,239.30</b>   | <b>58,548,623.84</b> | <b>58,548,623.84</b> | <b>58,548,623.84</b>   | <b>2,989,897,888.14</b> | <b>2,989,897,888.14</b> | <b>2,989,897,888.14</b>   |

|  | LP No. 114           |                      |                      | General Partner *    |                      |                      | Total Fund IV           |                         |                         |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|-------------------------|-------------------------|
|  | Current Quarter      | Year to Date         | Inception to         | Current Quarter      | Year to Date         | Inception to         | Current Quarter         | Year to Date            | Inception to            |
| €  | 30-Sep-21            | 30-Sep-21            | 30-Sep-21            | 30-Sep-21            | 30-Sep-21            | 30-Sep-21            | 30-Sep-21               | 30-Sep-21               | 30-Sep-21               |
| <b>Investments</b>                               |                      |                      |                      |                      |                      |                      |                         |                         |                         |
| Arvos Group (Alison Holdco S.à r.l.)             | 90,201.07            | 90,201.07            | 90,201.07            | 254,066.34           | 254,066.34           | 254,066.34           | 10,649,400.00           | 10,649,400.00           | 10,649,400.00           |
| Assemblin (Ignition Holdco S.à r.l.)             | 4,070,128.27         | 4,070,128.27         | 4,070,128.27         | 11,464,194.46        | 11,464,194.46        | 11,464,194.46        | 480,531,158.08          | 480,531,158.08          | 480,531,158.08          |
| Bormioli Pharma Bidco S.p.A. (Blitz HoldCo SARL) | 1,869,381.57         | 1,869,381.57         | 1,869,381.57         | 5,265,425.06         | 5,265,425.06         | 5,265,425.06         | 222,497,000.00          | 222,497,000.00          | 222,497,000.00          |
| Cubility AS (Collage Holdco S.à r.l.)            | 244,343.62           | 244,343.62           | 244,343.62           | 627,149.93           | 627,149.93           | 627,149.93           | 28,783,991.43           | 28,783,991.43           | 28,783,991.43           |
| DeepOcean (Tricer TopCo S.à r.l.)                | 1,859,356.56         | 1,859,356.56         | 1,859,356.56         | 5,237,187.66         | 5,237,187.66         | 5,237,187.66         | 220,058,335.49          | 220,058,335.49          | 220,058,335.49          |
| EQOS Energie (Anton HoldCo S.à r.l.)             | 1,359,475.64         | 1,359,475.64         | 1,359,475.64         | 3,829,189.45         | 3,829,189.45         | 3,829,189.45         | 159,730,680.00          | 159,730,680.00          | 159,730,680.00          |
| FläktWoods (Fusilli Holdco SARL)                 | 2,102,655.45         | 2,102,655.45         | 2,102,655.45         | 5,922,479.54         | 5,922,479.54         | 5,922,479.54         | 248,853,220.00          | 248,853,220.00          | 248,853,220.00          |
| Flokk (Spinnaker Holdco S.à r.l.)                | 1,996,948.62         | 1,996,948.62         | 1,996,948.62         | 5,624,738.43         | 5,624,738.43         | 5,624,738.43         | 235,765,537.70          | 235,765,537.70          | 235,765,537.70          |
| Galapagos (Galapagos Holdco S.à r.l.)            | -                    | -                    | -                    | -                    | -                    | -                    | -                       | -                       | -                       |
| Glamox (Glace HoldCo SARL)                       | 1,600,582.13         | 1,600,582.13         | 1,600,582.13         | 4,508,306.37         | 4,508,306.37         | 4,508,306.37         | 190,504,026.57          | 190,504,026.57          | 190,504,026.57          |
| Kelvion (Mangrove TopCo SARL)                    | 1,196,531.47         | 1,196,531.47         | 1,196,531.47         | 3,370,230.33         | 3,370,230.33         | 3,370,230.33         | 141,265,980.00          | 141,265,980.00          | 141,265,980.00          |
| Leadec (Leadec Topco S.à r.l.)                   | 2,439,810.52         | 2,439,810.52         | 2,439,810.52         | 6,872,132.90         | 6,872,132.90         | 6,872,132.90         | 288,694,850.00          | 288,694,850.00          | 288,694,850.00          |
| Unica (Utar HoldCo SARL)                         | 2,175,369.36         | 2,175,369.36         | 2,175,369.36         | 6,127,290.80         | 6,127,290.80         | 6,127,290.80         | 257,470,700.00          | 257,470,700.00          | 257,470,700.00          |
| Various Toehold Investments                      | 503,625.21           | 503,625.21           | 503,625.21           | 1,418,544.37         | 1,418,544.37         | 1,418,544.37         | 59,582,251.41           | 59,582,251.41           | 59,582,251.41           |
| WernerCo (Willa HoldCo SARL)                     | 3,328,623.37         | 3,328,623.37         | 3,328,623.37         | 9,375,622.94         | 9,375,622.94         | 9,375,622.94         | 393,966,640.74          | 393,966,640.74          | 393,966,640.74          |
| Work Zone Safety Group (Raegar HoldCo SARL)      | 2,946,615.95         | 2,946,615.95         | 2,946,615.95         | 8,299,593.70         | 8,299,593.70         | 8,299,593.70         | 350,711,240.00          | 350,711,240.00          | 350,711,240.00          |
| <b>Total Investments</b>                         | <b>27,783,648.81</b> | <b>27,783,648.81</b> | <b>27,783,648.81</b> | <b>78,196,152.28</b> | <b>78,196,152.28</b> | <b>78,196,152.28</b> | <b>3,289,065,011.42</b> | <b>3,289,065,011.42</b> | <b>3,289,065,011.42</b> |
| Other Assets                                     | 13.65                | 13.65                | 13.65                | 38.44                | 38.44                | 38.44                | 1,617.91                | 1,617.91                | 1,617.91                |
| Cash   | 41,796.06            | 41,796.06            | 41,796.06            | (2,119,908.63)       | (2,119,908.63)       | (2,119,908.63)       | 1,939,147.25            | 1,939,147.25            | 1,939,147.25            |
| Creditors and Accruals                           | (6,086,219.22)       | (6,086,219.22)       | (6,086,219.22)       | (17,527,658.25)      | (17,527,658.25)      | (17,527,658.25)      | (301,107,888.44)        | (301,107,888.44)        | (301,107,888.44)        |
| <b>Total Net Assets</b>                          | <b>21,739,239.30</b> | <b>21,739,239.30</b> | <b>21,739,239.30</b> | <b>58,548,623.84</b> | <b>58,548,623.84</b> | <b>58,548,623.84</b> | <b>2,989,897,888.14</b> | <b>2,989,897,888.14</b> | <b>2,989,897,888.14</b> |