

AMPERSAND 2020 LIMITED PARTNERSHIP

CAPITAL ACCOUNT STATEMENT

For The Nine Months Ended September 30, 2021

Investor: The University of Connecticut Foundation, Inc.

Partner's Capital – Book Basis, Beginning of Period **\$ 446,543**

Net Unrealized Gain (Loss) on Investments, Beginning of Period 14,752

Partner's Capital – Fair Value Basis, Beginning of Period **\$ 461,295**

Current Year Information:

Capital Contributions 456,884

Capital Distributions -

Bank Interest Income \$ 1

Portfolio Interest & Dividend Income 4,948

Total Investment Income 4,949

Management Fee (6,247)

Other Expenses (13,083)

Total Expenses (19,330)

Net Investment Income (Loss) (14,381)

Net Realized Gain (Loss) on Investments 46,558

Net Change in Unrealized Gain (Loss) on Investments 3,167

Partner's Capital – Fair Value Basis, End of Period **\$ 953,523**

Less: Net Unrealized Gain (Loss) on Investments, End of Period 17,919

Partner's Capital – Book Basis, End of Period **\$ 935,604**

Inception to Date Information, End of Period

Capital Contributions \$ 913,768

Unfunded Capital Commitment \$ 4,086,232

Capital Distributions \$ -