

## Capital Accounts

Investor Account: **StepStone BVK Opportunities Fund SCSp**

Class: **Class B**

Fund: **Audax Private Equity Fund V-A, L.P.**

Date: **09/30/2021**



Percentage of Fund Commitments	0.01%	Contributed Capital	142,692
Percentage of Partners' Capital	0.01%	Remaining Commitment to be Funded	18,121
Capital Commitment	160,813	Distributions	(118,547)
	Current Quarter 09/30/21	Year To Date 09/30/21	Inception To Date 09/30/21
<b>Beginning Balance (at FMV)</b>	<b>\$139,912</b>	<b>\$150,354</b>	<b>\$0</b>
Contributions - Investments	0	0	132,662
Contributions - Management Fees	0	0	305
Contributions - Partnership Expenses	0	75	6,189
Contributions - Syndication Costs	0	0	40
Contributions - Fee Waiver	0	0	3,495
Contributions - Other	0	0	0
<b>Total Contributions</b>	<b>0</b>	<b>75</b>	<b>142,692</b>
<b>Offering Costs</b>	<b>0</b>	<b>0</b>	<b>(37)</b>
Distributions - Return of Capital	(3,515)	(28,048)	(49,798)
Distributions - Capital Gains	(7,822)	(38,665)	(86,124)
Distributions - Dividend Income	0	0	(436)
Distributions - Ordinary Income	0	0	0
Distributions - Interest Income	0	0	0
Distributions - Recalled & Netted Expenses	0	0	0
Distributions - Netted Expenses - Management Fees	0	0	0
Distributions - Carried Interest	2,262	17,812	17,812
Distributions - Other	0	0	0
<b>Total Distributions</b>	<b>(9,075)</b>	<b>(48,901)</b>	<b>(118,547)</b>
Portfolio Income	0	0	438
Net Management Fee(1)	0	0	(305)
Other Expenses	(51)	(116)	(6,310)
<b>Total Investment Income/(Loss)</b>	<b>(51)</b>	<b>(116)</b>	<b>(6,177)</b>
Realized Gain/(Loss) on Investments	1,067	46,431	84,496
Realized Fee Waiver Gain/(Loss)	0	(557)	(4,053)
Realized Carried Interest	(267)	(12,610)	(23,485)
<b>Net Realized Gain/(Loss)</b>	<b>800</b>	<b>33,264</b>	<b>56,958</b>
Change in Unrealized Gain/(Loss)	28,609	25,033	107,773
Change in Unrealized Fee Waiver Gain/(Loss)	7	711	46
Change in Unrealized Carried Interest	(8,623)	(8,841)	(31,128)
<b>Net Change in Unrealized Gain/(Loss)</b>	<b>19,993</b>	<b>16,904</b>	<b>76,691</b>
<b>Ending Balance, September 30, 2021 (at FMV)</b>	<b>\$151,579</b>	<b>\$151,579</b>	<b>\$151,579</b>

Note: all amounts rounded to the nearest dollar

(1) Refer to the table below for further details of the Net Management Fee charged.

	Current Quarter 09/30/21	Year To Date 09/30/21	Inception To Date 09/30/21
Gross Management Fees	(285)	(926)	(9,369)
Management Fees - Fee Waiver	0	0	4,053
Management Fees - Offsets	285	926	5,011
Management Fees - Discounts	0	0	0
Management Fees - Other	0	0	0
<b>Net Management Fee</b>	<b>0</b>	<b>0</b>	<b>(305)</b>