

INVESTOR STATEMENT

Colony Investors VIII, L.P.

September 30, 2021

Name of Partner: **Commonwealth of Pennsylvania State Employees' Retirement System**

Original Commitment: **\$22,500.0**

Percentage Interest: **0.8242%**

(dollars in thousands)

	As of Current Quarter Ended 9/30/21	As of Prior Quarter Ended 6/30/21	As of Prior Year-End 12/31/20
ACCOUNT SUMMARY			
Investor Capital Summary			
Total Contributions	\$ 23,905.9	\$ 23,905.9	\$ 23,905.9
Total Distributions	(10,212.3)	(10,212.3)	(10,212.3)
Net Cash Invested (Returned)	13,693.6	13,693.6	13,693.6
Total Partner Capital Account	416.5	416.4	425.6
Net Realized and Unrealized Profits (Losses)	\$(13,277.1)	\$(13,277.2)	\$(13,268.0)
Key Metrics			
% Capital Returned (DPI)	43%	43%	43%
% Remaining Value (RVPI)	2%	2%	2%
Net LP Equity Multiple (TVPI)	0.44x	0.44x	0.44x

TRANSACTION SUMMARY

	Quarter Ended 9/30/21	2021 Year-to-Date	Inception -to-Date
INVESTOR SUMMARY			
Remaining Committed Capital			
Beginning Committed Capital	\$ 844.1	\$ 844.1	\$ 22,500.0
Reserve Commitment	-	-	2,250.0
Contributions	-	-	(23,905.9)
Ending Committed Capital	\$ 844.1	\$ 844.1	\$ 844.1
Partner Capital Account			
Beginning Partner Capital	\$ 416.4	\$ 425.6	\$ -
Contributions	-	-	23,905.9
Distributions	-	-	(10,212.3)
Organizational Costs	-	-	(11.2)
Unrealized Appreciation (Depreciation)	-	(8.2)	0.1
Realized Appreciation (Depreciation)/Other Income (Loss)	0.1	(0.9)	(13,266.0)
Ending Partner Capital	\$ 416.5	\$ 416.5	\$ 416.5

PARTNERSHIP SUMMARY

Remaining Committed Capital			
Beginning Committed Capital	\$ 102,412.4	\$ 102,412.4	\$ 2,729,827.3
Reserve Commitment	-	-	272,982.7
Contributions	-	-	(2,900,397.6)
Ending Committed Capital	\$ 102,412.4	\$ 102,412.4	\$ 102,412.4
Partnership Capital Account			
Beginning Partner Capital	\$ 50,521.9	\$ 51,638.7	\$ -
Contributions	-	-	2,900,397.6
Distributions	-	-	(1,239,015.0)
Organizational Costs	-	-	(1,364.9)
Unrealized Appreciation (Depreciation)	-	(1,000.0)	13.7
Realized Appreciation (Depreciation)/Other Income (Loss)	8.9	(108.0)	(1,609,500.7)
Ending Partnership Capital	\$ 50,530.7	\$ 50,530.7	\$ 50,530.7