

## A&M Capital Partners II, LP

### Unaudited Statement of Changes in Individual Partner's Capital

For the Nine Months Ended September 30, 2021

#### Teachers' Retirement System of the State of Illinois

Changes in Capital Account Balance	A&M Capital Partners II, LP
Beginning balance - January 1, 2021	\$ 39,508,542
Capital contributions	23,508,984
Distributions	(14,637,176)
Profit & Loss Allocation	
Investment income	211,239
Gross management fees	(1,125,000)
Management fee offset credits	1,009,124
Other expenses	(200,367)
Net realized gain (loss)	
Net realized gain on sale of investments and escrow receivable	1,959,165
Net change in unrealized gain (loss)	
Net change in unrealized appreciation (depreciation) of investments	22,426,169
Allocation to (from) Limited Partner of General Partner's carried interest	(4,856,066)
Ending balance - September 30, 2021	<u>\$ 67,804,614</u>

Summary of Capital Commitments	Since Inception
Capital Commitment	\$ 75,000,000
Less: Cumulative contributions since inception	(49,265,538)
Plus: Recallable distributions	7,178,958
Unpaid Capital Commitment	<u>\$ 32,913,420</u>
Ending balance - September 30, 2021	\$ 67,804,614
Cumulative distributions since inception	14,637,176
Total value	<u>\$ 82,441,790</u>

Investment Summary	Cost	Fair Value
Pritchard Brady Holdings	\$ 5,612,907	\$ 13,284,421
IFS Topco, LLC	492,931	511,433
ettain group	7,610,805	26,115,868
GS Foods Group	4,704,489	7,823,182
BrightPet Nutrition Group	4,588,653	6,118,244
ProAmpac Holdings Inc.	8,089,305	9,402,450
Allied Universal	7,996,883	8,703,779
Nevada Heart & Vascular	3,492,229	3,492,229
Med-Metrix	6,250,000	6,250,000
Worldwise	3,564,855	3,564,855
	<u>\$ 52,403,057</u>	<u>\$ 85,266,461</u>