

## Capital Accounts

Investor Account: **StepStone UWF Secondary Opportunities Fund, L.P.**

Class: **Class B**

Fund: **Audax Private Equity Fund IV CF, L.P.**

Date: **09/30/2021**



Percentage of Fund Commitments	0.08%	Contributed Capital	1,075,848
Percentage of Partners' Capital	0.07%	Remaining Commitment to be Funded	170,550
Capital Commitment	1,246,398	Distributions	(84,605)
	Current Quarter 09/30/21	Year To Date 09/30/21	Inception To Date 09/30/21
<b>Beginning Balance (at FMV)</b>	<b>\$1,180,352</b>	<b>\$1,089,471</b>	<b>\$0</b>
Contributions - Investments	11,727	69,227	1,075,848
Contributions - Management Fees	0	0	0
Contributions - Partnership Expenses	0	0	0
Contributions - Syndication Costs	0	0	0
Contributions - Fee Waiver	0	0	0
Contributions - Other	0	0	0
<b>Total Contributions</b>	<b>11,727</b>	<b>69,227</b>	<b>1,075,848</b>
<b>Offering Costs</b>	<b>0</b>	<b>0</b>	<b>0</b>
Distributions - Return of Capital	(31,807)	(31,807)	(31,807)
Distributions - Capital Gains	(44,915)	(57,345)	(57,345)
Distributions - Dividend Income	(8,007)	(8,007)	(8,007)
Distributions - Ordinary Income	0	0	0
Distributions - Interest Income	0	0	0
Distributions - Recalled & Netted Expenses	0	0	0
Distributions - Netted Expenses - Management Fees	0	0	0
Distributions - Carried Interest	12,553	12,553	12,553
Distributions - Other	0	0	0
<b>Total Distributions</b>	<b>(72,174)</b>	<b>(84,605)</b>	<b>(84,605)</b>
Portfolio Income	0	8,007	8,007
Net Management Fee(1)	0	0	0
Other Expenses	(1,575)	(3,710)	(5,154)
<b>Total Investment Income/(Loss)</b>	<b>(1,575)</b>	<b>4,297</b>	<b>2,852</b>
Realized Gain/(Loss) on Investments	44,915	44,915	44,914
Realized Fee Waiver Gain/(Loss)	0	0	0
Realized Carried Interest	(12,553)	(84,525)	(84,525)
<b>Net Realized Gain/(Loss)</b>	<b>32,361</b>	<b>(39,610)</b>	<b>(39,611)</b>
Change in Unrealized Gain/(Loss)	66,157	208,658	313,155
Change in Unrealized Fee Waiver Gain/(Loss)	0	0	0
Change in Unrealized Carried Interest	(9,375)	(39,964)	(60,166)
<b>Net Change in Unrealized Gain/(Loss)</b>	<b>56,782</b>	<b>168,694</b>	<b>252,989</b>
<b>Ending Balance, September 30, 2021 (at FMV)</b>	<b>\$1,207,473</b>	<b>\$1,207,473</b>	<b>\$1,207,473</b>

Note: all amounts rounded to the nearest dollar

(1) Refer to the table below for further details of the Net Management Fee charged.

	Current Quarter 09/30/21	Year To Date 09/30/21	Inception To Date 09/30/21
Gross Management Fees	(4,004)	(12,013)	(12,013)
Management Fees - Fee Waiver	0	0	0
Management Fees - Offsets	4,004	12,013	12,013
Management Fees - Discounts	0	0	0
Management Fees - Other	0	0	0
<b>Net Management Fee</b>	<b>0</b>	<b>0</b>	<b>0</b>