

Lovell Minnick Equity Partners V LP

Supplemental Schedule - Statement of Changes in Partner's Capital (Unaudited) For New York State Teachers' Retirement System

For the nine months ended September 30, 2021

Beginning Balance	\$	44,775,542
Contributions		13,827,497
Syndication Costs		-
Management Fee		(1,430,652)
Organizational Costs		-
Net Investment Income (Loss)		601,373
Net Unrealized Appreciation (Depreciation)		16,619,528
Distributions		(829,027)
Capital Balance 9/30/2021	\$	<u><u>73,564,261</u></u>

Cumulative through September 30, 2021

Contributions	\$	53,790,063
Syndication Costs		(70,916)
Management Fee		(4,065,048)
Organizational Costs		(114,514)
Net Investment Income (Loss)		255,691
Net Unrealized Appreciation (Depreciation)		24,897,208
Distributions		(1,128,223)
Capital Balance 9/30/2021	\$	<u><u>73,564,261</u></u>

Capital Commitment Summary

Capital Commitment	\$	100,000,000
Cumulative Capital Contributions		(53,790,063)
Recallable Distributions		1,128,223
Transfer		-
Remaining Unfunded Commitment	\$	<u><u>47,338,160</u></u>