

Quarterly Capital Account Statement (Unaudited)
New York State Teachers' Retirement System
HIPEP Select Asia Fund III L.P.
JULY 1, 2021 - SEPTEMBER 30, 2021

SUMMARY - INCEPTION (MAY 25, 2018) - SEPTEMBER 30, 2021		USD
Capital commitment		150,000,000
Capital contributions		82,500,000
Unfunded capital commitment		67,500,000
Capital account balance		103,671,777
Cumulative distributions		3,267,000
Total value (capital account plus cumulative distributions)		106,938,777
Fund level Net L.P. IRR		25.4%

USD	CURRENT PERIOD		YEAR-TO-DATE	
	Your capital account	Total Fund	Your capital account	Total Fund
Capital account beginning balance	86,927,308	87,171,778	54,178,029	54,309,362
Capital contributions	15,750,000	15,750,000	37,500,000	37,500,000
Distributions	-	-	-	-
Interest and dividend income	60	61	205	207
Management fee	(132,329)	(132,329)	(333,493)	(333,493)
Other expenses	(24,731)	(24,981)	(46,690)	(47,161)
Net operating income (loss)	(157,000)	(157,249)	(379,978)	(380,447)
Net realized gain (loss) on investments	(286,754)	(289,651)	(899,174)	(908,256)
Change in unrealized appreciation (depreciation) of investments	1,438,223	1,452,751	13,272,900	13,406,970
Capital account ending balance	103,671,777	103,927,629	103,671,777	103,927,629