

# PAINE SCHWARTZ FOOD CHAIN FUND V B, L.P.

## (A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP) STATEMENT OF CHANGES IN THE PARTNER'S CAPITAL ACCOUNT OF SA PRIVATE EQUITY 9 LIMITED

FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2021 AND  
FOR THE PERIOD FROM AUGUST 3, 2018 (COMMENCEMENT OF OPERATIONS) TO SEPTEMBER 30, 2021  
(Unaudited)

	For the Three Months Ended September 30, 2021	For the Nine Months Ended September 30, 2021	For the Period From August 3, 2018 (Commencement of Operations) to September 30, 2021
PARTNER'S CAPITAL, beginning	\$ 23,509,891	\$ 10,444,665	\$ -
Capital contributions	15,676,351	26,529,573	38,723,470
Capital distributions	(204,761)	(801,790)	(1,076,794)
Syndication costs	-	-	(927,080)
Detail of increase (decrease) in partner's capital resulting from operations:			
Interest income	128,005	345,294	367,014
Other fee income	-	-	-
Dividend income	204,761	522,281	776,807
Short-term realized gain (loss)	-	19,715	19,715
Long-term realized gain (loss)	-	-	-
Unrealized gain (loss)	2,780,618	6,035,831	7,453,037
Management fees	(282,336)	(757,256)	(1,888,204)
Organizational expenses	-	-	(37,230)
All other expenses	(226,759)	(752,543)	(1,824,966)
Net increase (decrease) in partner's capital resulting from operations	2,604,289	5,413,322	4,866,174
Transfer of partner's capital	-	-	-
PARTNER'S CAPITAL, September 30, 2021	<u>\$ 41,585,770</u>	<u>\$ 41,585,770</u>	<u>\$ 41,585,770</u>

### PARTNER'S CAPITAL COMMITMENT

Capital Commitment	\$ 75,000,000
Capital Contributions	(38,723,470)
Distributed Reinvestment Proceeds/Bridge Distributions	872,033
Unpaid Capital Obligation as of September 30, 2021	<u>\$ 37,148,563</u>