

## Partners' Capital Account Statement (Unaudited)

Global Energy & Power Infrastructure Fund II, L.P. (\$)				New York City Employees' Retirement System			General Partner			Total Fund		
				Current Period	YTD	Since Inception	Current Period	YTD	Since Inception	Current Period	YTD	Since Inception
				Jul 1, 2021 - Sep 30, 2021	Jan 1, 2021 - Sep 30, 2021	Dec 23, 2014 - Sep 30, 2021	Jul 1, 2021 - Sep 30, 2021	Jan 1, 2021 - Sep 30, 2021	Dec 23, 2014 - Sep 30, 2021	Jul 1, 2021 - Sep 30, 2021	Jan 1, 2021 - Sep 30, 2021	Dec 23, 2014 - Sep 30, 2021
<b>A.1 NAV Reconciliation and Summary of Fees, Expenses &amp; Incentive Allocation</b>												
<b>Beginning NAV - Net of Incentive Allocation</b>				\$ 24,326,916	\$ 26,883,620	\$ -	\$ 149,996,301	\$ 170,518,007	\$ -	\$ 1,495,035,022	\$ 1,660,508,295	\$ -
Contributions				121,722	454,622	47,790,076	-	137,278	40,780,849	7,060,754	26,150,078	2,695,185,313
Deemed Contributions				-	-	-	-	-	-	-	-	-
(Distributions, Investment)				(73,922)	(1,229,313)	(39,381,974)	(79,690)	(1,968,938)	(77,100,378)	(4,017,593)	(68,239,201)	(2,072,427,518)
(Distributions, Tax Withholding)				-	-	-	-	(1,188)	(503,743)	(126,452)	(1,154,668)	(179,283,255)
(Syndication Costs)				-	-	(14,677)	-	-	(16,573)	-	-	(828,628)
<b>Total Cash/Deemed Flows</b>				<b>47,800</b>	<b>(774,691)</b>	<b>8,393,425</b>	<b>(79,690)</b>	<b>(1,832,848)</b>	<b>(36,839,844)</b>	<b>2,916,709</b>	<b>(43,243,791)</b>	<b>442,645,912</b>
Net Operating Income (Expense):												
(Management Fees - Gross of Offsets, Waivers & Rebates)				(89,163)	(297,882)	(3,002,562)	-	-	-	(5,133,474)	(17,245,389)	(173,237,791)
Management Fee Rebate				-	-	-	-	-	-	-	-	-
Fee Waiver				-	-	152,932	-	-	-	-	-	8,639,449
Total Offsets to Fees & Expenses (applied during period)				-	-	-	-	-	-	-	-	-
<b>(Total Management Fees, Net of Offsets, Rebates &amp; Fee Waivers)</b>				<b>(89,163)</b>	<b>(297,882)</b>	<b>(2,849,630)</b>	-	-	-	<b>(5,133,474)</b>	<b>(17,245,389)</b>	<b>(164,598,342)</b>
(Partnership Expenses)				(37,094)	(140,796)	(1,123,147)	(41,887)	(158,985)	(1,254,644)	(2,094,324)	(7,949,254)	(63,398,402)
<b>(Total Management Fees &amp; Partnership Expenses, Net of Offsets, Rebates &amp; Fee Waivers)</b>				<b>(126,257)</b>	<b>(438,678)</b>	<b>(3,972,777)</b>	<b>(41,887)</b>	<b>(158,985)</b>	<b>(1,254,644)</b>	<b>(7,227,798)</b>	<b>(25,194,643)</b>	<b>(227,996,744)</b>
Interest Income				1	5	108,069	2	5	121,095	79	269	6,054,756
Dividend Income				-	-	-	-	-	-	-	-	-
Interest Expense				(44,654)	(135,888)	(1,601,352)	(50,422)	(153,507)	(1,808,220)	(2,521,112)	(7,672,094)	(90,411,002)
Other Income / (Expenses)				314,815	933,537	7,421,813	366,310	1,025,044	8,498,133	18,464,980	53,061,565	418,915,389
<b>Total Net Operating Income / (Expense)</b>				<b>143,905</b>	<b>358,976</b>	<b>1,955,754</b>	<b>274,002</b>	<b>712,557</b>	<b>5,556,364</b>	<b>8,716,148</b>	<b>20,195,097</b>	<b>106,562,399</b>
<b>(Placement Fees)</b>				-	-	-	-	-	-	-	-	-
<b>Realized Gain / (Loss)</b>				200,562	95,222	18,525,423	272,881	154,336	20,634,194	13,644,042	7,716,798	1,045,940,783
<b>Change in Unrealized Gain / (Loss)</b>				(57,176)	(2,191,822)	(1,379,623)	(106,252)	(2,702,563)	6,644,315	(5,963,591)	(130,828,069)	(80,800,765)
<b>Incentive Allocation</b>				(43,122)	247,580	(2,876,094)	2,394,954	(14,097,293)	156,757,167	-	-	-
<b>Ending NAV - Net of Incentive Allocation <sup>(1)</sup></b>				<b>\$ 24,618,884</b>	<b>\$ 24,618,884</b>	<b>\$ 24,618,885</b>	<b>\$ 152,752,196</b>	<b>\$ 152,752,196</b>	<b>\$ 152,752,196</b>	<b>\$ 1,514,348,330</b>	<b>\$ 1,514,348,330</b>	<b>\$ 1,514,348,330</b>
<b>Reconciliation for Accrued Incentive Allocation</b>	Accrued Incentive Allocation - Starting Period Balance			\$ (2,224,644)	\$ (2,527,870)	\$ -	\$ 120,754,041	\$ 137,931,283	\$ -	\$ -	\$ -	\$ -
	Incentive Allocation - Paid			-	12,524	608,329	-	(684,995)	(33,608,172)	-	-	-
	Incentive Allocation - Periodic Change			(43,122)	247,580	(2,876,094)	2,394,954	(14,097,293)	156,757,167	-	-	-
	Unpaid Incentive Allocation - Ending Period Balance			(2,267,766)	(2,267,766)	(2,267,765)	123,148,995	123,148,995	123,148,995	-	-	-
	Ending NAV - Gross of Accrued Incentive Allocation <sup>(1)</sup>			\$ 26,886,650	\$ 26,886,650	\$ 26,886,650	\$ 29,603,201	\$ 29,603,201	\$ 29,603,201	\$ 1,514,348,330	\$ 1,514,348,330	\$ 1,514,348,330
<b>A.2 Commitment Reconciliation</b>				<b>LP's Allocation of Total Fund</b>			<b>GP's Allocation of Total Fund</b>			<b>Allocation of Total Fund</b>		
<b>Total Commitment</b>				\$ 45,000,000	\$ 45,000,000	\$ 45,000,000	\$ 50,813,265	\$ 50,813,265	\$ 50,813,265	\$ 2,540,663,265	\$ 2,540,663,265	\$ 2,540,663,265
<b>Beginning Unfunded Commitment</b>				<b>2,114,758</b>	<b>2,174,988</b>	<b>45,000,000</b>	<b>2,396,029</b>	<b>2,463,307</b>	<b>50,813,265</b>	<b>117,303,977</b>	<b>120,667,911</b>	<b>2,540,663,265</b>
(Less Contributions)				-	(60,230)	(46,191,257)	-	(67,278)	(41,828,831)	-	(3,363,934)	(2,604,936,495)
Deemed Contributions				-	-	-	-	-	(8,463,818)	-	-	(8,463,818)
Plus Recalable Distributions				-	-	4,345,988	-	-	4,787,317	-	-	246,910,821
(Less Expired/Released Commitments)				-	-	-	-	-	-	-	-	-
+/- Other Unfunded Adjustments (Addbacks)				-	-	(1,039,973)	-	-	(2,911,904)	-	-	(56,869,796)
<b>Ending Unfunded Commitment</b>				<b>\$ 2,114,758</b>	<b>\$ 2,114,758</b>	<b>\$ 2,114,758</b>	<b>\$ 2,396,029</b>	<b>\$ 2,396,029</b>	<b>\$ 2,396,029</b>	<b>\$ 117,303,977</b>	<b>\$ 117,303,977</b>	<b>\$ 117,303,977</b>
<b>A.3 Miscellaneous</b>				<b>LP's Allocation of Total Fund</b>			<b>GP's Allocation of Total Fund</b>			<b>Total Fund (incl. GP Allocation)</b>		
Incentive Allocation - Earned (period-end balance)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Incentive Allocation - Amount Held in Escrow (period-end balance)				-	-	-	-	-	-	-	-	-
Returned Clawback				-	-	-	-	-	-	-	-	-
Capitalized Transaction Fees & Exp. - Paid to Non-Related Parties				-	-	-	-	-	-	-	-	-
Distributions Relating to Fees & Expenses				-	-	-	-	-	-	-	-	-
Fund of Funds: Gross Fees, Exp. & Incentive Allocation paid to the Underlying Funds				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>B. Schedule of Fees, Incentive Allocation &amp; Reimbursements Received by the GP &amp; Related Parties, with Respect to the Fund and Portfolio Companies/Investments Held by the Fund</b>												
<b>B.1 Source Allocation</b>				<b>LP's Allocation of Total Fund</b>			<b>GP's Allocation of Total Fund</b>			<b>Total Fund (incl. GP Allocation)</b>		
<b>With Respect to the Fund's LPs</b>	Administration & Management Fees - Net of Rebates, Gross of Offsets and Waivers			\$ 89,163	\$ 297,882	\$ 3,002,562	-	-	-	\$ 5,133,474	\$ 17,245,389	\$ 173,237,791
	Partnership Expenses - Paid to GP & Related Parties - Gross of Offsets			-	-	-	-	-	-	-	-	-
	(Less Total Offsets to Fees & Expenses - applied during period)			-	-	-	-	-	-	-	-	-
	Capitalized Transaction Fees & Exp. - Paid to GP & Related Parties****			-	-	-	-	-	-	-	-	-
	Accrued Incentive Allocation - Periodic Change			(43,122)	247,580	(2,876,094)	-	-	-	-	-	-
<b>With Respect to the Fund's Portfolio Companies/ Invs.</b>	Total Fees with Respect to Portfolio Companies/Investments:			-	-	-	-	-	-	-	-	-
	Total Reimbursements for Travel & Administrative Expenses			-	-	482	-	-	545	-	-	27,234
<b>Total Received by the GP &amp; Related Parties</b>				<b>\$ 89,163</b>	<b>\$ 297,882</b>	<b>\$ 3,003,044</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 545</b>	<b>\$ 5,133,474</b>	<b>\$ 17,245,389</b>	<b>\$ 173,265,025</b>

<sup>(1)</sup> Ending NAV differences are due to rounding.<sup>(2)</sup> Capital contributions of the General Partner also include capital contributions made by the General Partner to affiliated entities.