



StepStone KF Infrastructure Holdings, L.P.
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: StepStone KF (GP), LLC
Commitment: \$1,000

	Current Quarter	Year to Date ⁽¹⁾	Inception to Date
Beginning Capital Account	\$ 1,247	\$ 1,069	\$ -
Contributions for investments	-	-	977
Contributions for management fees and expenses ⁽²⁾	-	-	9
Distributions	(216)	(272)	(899)
Net contributions/(distributions)	(216)	(272)	87
Net operating gain/(loss)	(2)	(4)	(19)
Management fees	-	-	-
Realized gain/(loss) on investments	117	166	485
Net change in unrealized appreciation/(depreciation) on investments	(106)	80	486
Net change in partner's capital resulting from operations	8	242	952
Carried interest allocation	-	-	-
Capital Account, September 30, 2021⁽³⁾	\$ 1,039	\$ 1,039	\$ 1,039
Outstanding Commitment			
Total commitment			\$ 1,000
Less contributions			(985)
Plus recallable distributions			70
Ending unfunded commitment			\$ 85

⁽¹⁾ Balances may not agree with the amounts presented in the financial statements due to rounding

⁽²⁾ Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

⁽³⁾ Balance may not sum due to rounding