

# initialized()

## Unaudited Statement of Changes in Partner's Capital As of September 30, 2021

Limited Partner:      Sobrato Family Holdings, LLC  
Fund:                      Initialized II, L.P.

Commitment:	\$	2,500,000	100.00%
Paid in Capital:	\$	2,500,000	100.00%
Unfunded:	\$	-	0.00%

	Quarter to Date	Year to Date	Inception to Date
Beginning Balance	\$ 7,414,673	\$ 7,591,585	\$ -
Contributions/(Return of Capital)	-	-	2,500,000
Distributions	-	(4,156,389)	(4,280,139)
Net Investment Income/(Loss)	(166)	(5,581)	(18,931)
Syndication Costs	-	-	(710)
Management Fees	(12,105)	(34,743)	(445,227)
Realized Gains/(Losses)	(34,470)	4,904,349	4,780,921
Unrealized Gains/(Losses)	2,012,577	2,086,264	9,167,789
Effect of General Partner's carried interest	(396,362)	(1,401,338)	(2,719,556)
Ending Balance	<u>\$ 8,984,147</u>	<u>\$ 8,984,147</u>	<u>\$ 8,984,147</u>