



Capital Account Statement

Partner Information

Investment: Blue Torch Credit Opportunities Fund II LP
 Prepared for: New York State Teachers' Retirement System
 Period Ending: September 30, 2021
 Ownership: 30.89%

Capital Account Activity	Current Period	Year-to-date	Since Inception
Beginning Capital Balance	\$ 85,180,131	\$ 20,771,943	\$ -
Contributions	26,254,075	87,520,220	118,255,843
Distributions	(1,173,711)	(1,173,711)	(11,909,334)
Net capital activity	25,080,364	86,346,509	106,346,509
Investment income	5,963,198	10,568,730	11,729,186
Management fees	(231,821)	(453,570)	(522,212)
Other expenses	(1,181,167)	(2,008,866)	(2,316,927)
Realized gains (losses)	539,848	647,802	677,986
Unrealized gains (losses)	277,609	402,203	404,323
Net income (loss)	5,367,667	9,156,299	9,972,356
Ending Capital balance prior to carried interest	115,628,162	116,274,751	116,318,865
Unrealized carried interest allocation	(805,150)	(1,451,739)	(1,495,853)
Ending Capital Balance	\$ 114,823,012	\$ 114,823,012	\$ 114,823,012

Outstanding Commitment

Total commitment	\$ 200,000,000
Beginning unfunded commitment	\$ 200,000,000
Less contributions	(118,255,843)
Plus recallable distributions	10,735,623
Ending unfunded commitment	\$ 92,479,780