



**StepStone XL Opportunities Fund II-A, L.P. - Series C**  
**Schedule of Partner's Capital Account - (Unaudited)**

*Expressed in US Dollars*

*For the Periods Ended September 30, 2021*

**Name of Partner:** StepStone XL (GP), LLC  
**Commitment:** \$415,914

	<b>Current Quarter</b>	<b>Year to Date</b>	<b>Inception to Date</b>
<b>Beginning Capital Account</b>	\$ 474,732	\$ 376,533	\$ -
Contributions for investments	52,369	52,369	313,580
Contributions for management fees and expenses <sup>(1)</sup>	813	813	2,404
Distributions	(69,818)	(69,818)	(104,741)
Net contributions/(distributions)	(16,636)	(16,636)	211,243
Net operating gain/(loss)	(202)	(713)	(2,460)
Management fees	-	-	-
Realized gain/(loss) on investments	18,893	31,573	60,581
Net change in unrealized appreciation/(depreciation) on investments	30,237	116,267	237,661
Net change in partner's capital resulting from operations	48,929	147,127	295,782
Carried interest allocation	-	-	-
<b>Capital Account, September 30, 2021<sup>(2)</sup></b>	<b>\$ 507,024</b>	<b>\$ 507,024</b>	<b>\$ 507,024</b>
<b>Outstanding Commitment</b>			
<b>Total commitment</b>			<b>\$ 415,914</b>
Less contributions			(315,941)
Plus recallable distributions			38,293
<b>Ending unfunded commitment</b>			<b>\$ 138,266</b>

<sup>(1)</sup> Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

<sup>(2)</sup> Balance may not sum due to rounding