

To:

Teachers' Retirement
System of the State of
Illinois

Capital Account

Opening Balance as at 1 January 2021	11,350,490
Capital Contributions in 2021	0
Share of Partnership's Gain / (Loss)	
1st Quarter 2021	
- Interest income	2
- Share of Organisational expenses	0
- Legal & professional fees	(1,089)
- Finance charges	(155)
- General and administrative expenses	(353)
- Unrealised gain / (loss) on investments	(308,239)
- Realised gain / (loss) on investments	509,077
	199,243
2nd Quarter 2021	
- Interest income	0
- Share of Organisational expenses	0
- Legal & professional fees	(1,373)
- Finance charges	(17)
- General and administrative expenses	(574)
- Unrealised gain / (loss) on investments	58,742
- Realised gain / (loss) on investments	197,758
	254,536
3rd Quarter 2021	
- Interest income	1
- Share of Organisational expenses	0
- Legal & professional fees	(1,654)
- Finance charges	(109)
- General and administrative expenses	(446)
- Unrealised gain / (loss) on investments	(23,818)
- Realised gain / (loss) on investments	484,571
	458,545
Allocation of Carried Interest in 2021	(389,103)
Distributions in 2021	(4,901,035)
Capital Account Balance at September 30, 2021	6,972,676

Please refer to next page for 2021 Capital Contribution, 2021 Distribution
and outstanding Capital Commitment as at September 30, 2021.

Capital Commitment

Capital Commitment pursuant to Limited Partnership Agreement	50,000,000
Capital Contributions in 2013	
2nd Quarter Drawdown no.1 (Drawdown Date: Jun 28 2013)	(7,201,457)
3rd Quarter Equalization Contribution (Drawdown Date: Aug 2 2013)	542,907
Equalization Contribution (Drawdown Date: Sep 18 2013)	441,149
4th Quarter Equalization Contribution (Drawdown Date: Oct 30 2013)	301,497
Equalization Contribution with PI Fund (Date: Oct 30 2013)	451,796
Contribution Amount of Drawdown no. 1	(5,464,108)
Drawdown no. 2 (Drawdown Date: Dec 27 2013)	(2,121,546)
	(7,585,654)
Capital Contributions in 2014	
1st Quarter Drawdown no. 3 (Drawdown Date: Jan 14, 2014)	(7,207,442)
Drawdown no. 4 (Drawdown Date: Mar 10, 2014)	(1,683,140)
2nd Quarter Drawdown no. 5 (Drawdown Date: May 28, 2014)	(1,545,698)
Drawdown no. 6 (Drawdown Date: Jun 6, 2014)	(1,009,884)
3rd Quarter Drawdown no. 7 (Drawdown Date: Sep 15, 2014)	(6,283,723)
4th Quarter Drawdown no. 8 (Drawdown Date: Oct 30, 2014)	(266,709)
Drawdown no. 9 (Drawdown Date: Dec 12, 2014)	(1,192,834)
	(19,189,430)
Capital Contributions in 2015	
2nd Quarter Drawdown no. 10 (Drawdown Date: Apr 10, 2015)	(2,679,210)
Drawdown no. 11 (Drawdown Date: May 27, 2015)	(1,110,356)
3rd Quarter Drawdown no. 12 (Drawdown Date: July 31, 2015)	(1,421,156)
Distribution no.1 is recalled (Drawdown Date: July 31, 2015)	786,929
4th Quarter Drawdown no. 13 (Drawdown Date: Nov 6, 2015)	(502,502)
Drawdown no. 14 (Drawdown Date: Dec 11, 2015)	(1,156,244)
	(6,082,539)
Capital Contributions in 2016	
1st Quarter Drawdown no. 15 (Drawdown Date: Feb 3, 2016)	(699,601)
Drawdown no. 16 (Drawdown Date: Feb 23, 2016)	(466,320)
2nd Quarter Drawdown no. 17 (Drawdown Date: Apr 14, 2016)	(2,347,616)
Drawdown no. 18 (Drawdown Date: Apr 29, 2016)	(2,755,763)
Drawdown no. 19 (Drawdown Date: Jun 13, 2016)	(636,856)
4th Quarter Drawdown no. 20 (Drawdown Date: Oct 27, 2016)	(521,399)
	(7,427,555)
Capital Contributions in 2017	
1st Quarter Drawdown no. 21 (Drawdown Date: Jan 13, 2017)	(332,156)
3rd Quarter Drawdown no. 22 (Drawdown Date: Aug 17, 2017)	(48,787)
4th Quarter Drawdown no. 23 (Drawdown Date: Dec 22, 2017)	(547,211)
	(928,154)
Capital Contributions in 2018	
2nd Quarter Drawdown no. 24 (Drawdown Date: Jun 22, 2018)	(170,071)
3rd Quarter Drawdown no. 25 (Drawdown Date: Sep 4, 2018)	(200,025)
Drawdown no. 26 (Drawdown Date: Sep 27, 2018)	(14,441)
	(384,537)
Capital Contributions in 2019	
2nd Quarter Drawdown no. 27 (Drawdown Date: Apr 30, 2019)	(99,574)
4th Quarter Drawdown no. 28 (Drawdown Date: Oct 9, 2019)	(102,452)
Drawdown no. 29 (Drawdown Date: Dec 19, 2019)	(7,220)
	(209,246)
Capital Contributions in 2020	0
Capital Contributions in 2021	0
Outstanding Capital Commitment at September 30, 2021	8,192,885

Distributions

Recallable Distributions in 2015

2nd Quarter	Recallable distribution no.1 (Notice Date: May 27, 2015)	786,929
3rd Quarter	Distribution no.1 is recalled and reinvested in drawdown no.12 (Drawdown Date: July 31, 2015)	(786,929)
		<hr/> 0

Distributions in 2016

0

Distributions in 2017

1st Quarter	Distribution no.2 (Value Date: Jan 13, 2017)	5,020,263
2nd Quarter	Distribution no.3 (Value Date: Jun 9, 2017)	7,094,293
3rd Quarter	Distribution no.4 (Value Date: Aug 17, 2017)	9,108,914
4th Quarter	Distribution no.5 (Value Date: Dec 22, 2017)	7,096,484
		<hr/> 28,319,954

Distributions in 2018

2nd Quarter	Distribution no.6 (Value Date: Jun 22, 2018)	796,462
3rd Quarter	Distribution no.7 (Value Date: Sep 4, 2018)	11,887,337
	Distribution no.8 (Value Date: Sep 27, 2018)	1,757,915
4th Quarter	Distribution no.9 (Value Date: Dec 21, 2018)	1,858,573
		<hr/> 16,300,287

Distributions in 2019

2nd Quarter	Distribution no.10 (Value Date: Apr 30, 2019)	4,495,687
3rd Quarter	Distribution no.11 (Value Date: Aug 14, 2019)	1,304,394
4th Quarter	Distribution no.12 (Value Date: Oct 9, 2019)	630,161
	Distribution no.13 (Value Date: Dec 19, 2019)	232,622
		<hr/> 6,662,864

Distributions in 2020

1st Quarter	Distribution no.14 (Value Date: Mar 31, 2020)	378,097
2nd Quarter	Distribution no.15 (Value Date: Jun 10, 2020)	725,026
3rd Quarter	Distribution no.16 (Value Date: Sep 25, 2020)	7,157,525
		<hr/> 8,260,648

Distributions in 2021

1st Quarter	Distribution no.17 (Value Date: Jan 15, 2021)	3,486,390
2nd Quarter		0
3rd Quarter	Distribution no.18 (Value Date: Sep 28, 2021)	1,414,645
		<hr/> 4,901,035

64,444,788
