

**GreenOak Asia (USD) II, LP**  
**Partner Capital Statement**  
**For the Period Ended September 30, 2021**

**Investor Name:** Texas Education Agency

<b><u>Capital Commitment Summary</u></b>		
Capital Commitment	\$	50,000,000
Capital Contributions ITD		57,470,211
Return of Capital-Recallable		(26,963,093)
<b>Remaining Capital Commitment</b>	<b>\$</b>	<b>19,492,882</b>
Ownership of GreenOak Asia (USD) II, LP		12.07317%
Ownership of GreenOak Asia Fund II		7.63931%

<b><u>Partner's Net Asset Value Summary</u></b>	<b><u>Quarter to Date</u></b>	<b><u>Year to Date</u></b>
<b>Partner's Net Asset Value - Beginning of Period</b>	<b>\$ 10,702,207</b>	<b>\$ 17,203,116</b>
<b>Partner Capital Contributions:</b>		
Equity Contributions	542,329	685,451
Investment Advisory Fees	-	-
<b>Total Capital Contributions</b>	<b>542,329</b>	<b>685,451</b>
<b>Partner Distributions:</b>		
Return of Capital - Recallable	-	-
Return of Capital	-	(3,512,758)
Return of Income	(1,333,094)	(6,736,643)
<b>Total Distributions</b>	<b>(1,333,094)</b>	<b>(10,249,401)</b>
<b>Increase/(decrease) in partner's capital from operations:</b>		
Net investment gain/(loss)	(6,914)	(40,626)
Investment advisory fees	(47,856)	(165,227)
Carried interest allocation	(6,882)	(574,951)
Net realized gain/(loss) on real estate investments and financial instruments	438,731	9,225,405
Net unrealized gain/(loss) on real estate investments and financial instruments	(349,552)	(6,144,798)
<b>Total increase/(decrease) in partner's capital from operations</b>	<b>27,527</b>	<b>2,299,803</b>
<b>Partner's Net Asset Value as of September 30, 2021</b>	<b>\$ 9,938,969</b>	<b>\$ 9,938,969</b>

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**For the Period Ended September 30, 2021**

**Investor Name:** Texas Education Agency

**Performance Summary<sup>(1)</sup>**

Projected Net IRR	39.9%
Projected Net Multiple	1.6x

**Cash Flow Summary**

Date	Equity Contributions	Investment Advisory Fees	Return of Capital - Recallable	Return of Capital	Return of Income	Withholding Taxes <sup>(2)</sup>	Total Cash Flow including Withholding Taxes	Total Net Cash Flow
12/10/2015	3,943,781	-	-	-	-	-	3,943,781	3,943,781
5/4/2016	-	-	(1,364,131)	-	-	-	(1,364,131)	(1,364,131)
8/26/2016	1,526,817	-	(567,260)	-	-	-	959,557	959,557
3/30/2017	-	959,557	(959,557)	-	-	-	-	-
9/5/2017	5,223,471	414,633	(5,087,288)	-	-	-	550,816	550,816
12/22/2017	4,439,909	-	(4,499,709)	-	(3,469,990)	-	(3,529,790)	(3,529,790)
9/28/2018	11,576,899	-	-	(17,557)	(2,338,512)	(881,770)	8,339,060	9,220,830
12/27/2018	1,819,148	-	(2,759,998)	(413,329)	(1,918,185)	(1,688,257)	(4,960,621)	(3,272,364)
3/13/2019	9,517,570	-	-	-	-	-	9,517,570	9,517,570
6/28/2019	6,631,196	-	(1,640,124)	(2,368,807)	(3,538,915)	(25,672)	(942,322)	(916,650)
8/30/2019	10,085,026	-	(10,085,026)	-	-	-	-	-
12/20/2019	294,098	-	-	(3,574,619)	(1,865,476)	(398,185)	(5,544,182)	(5,145,997)
5/22/2020	-	-	-	(3,750,427)	(1,559,619)	(674,575)	(5,984,621)	(5,310,046)
6/24/2020	-	-	-	(2,852,212)	-	-	(2,852,212)	(2,852,212)
10/9/2020	352,655	-	-	(1,666,255)	(1,866,963)	(301,525)	(3,482,088)	(3,180,563)
3/29/2021	143,122	-	-	(1,479,312)	(1,910,789)	(918,807)	(4,165,786)	(3,246,979)
6/30/2021	-	-	-	(2,033,446)	(1,916,663)	(657,290)	(4,607,399)	(3,950,109)
9/30/2021	542,329	-	-	-	(1,035,694)	(297,400)	(790,765)	(493,365)
<b>Total</b>	<b>56,096,021</b>	<b>1,374,190</b>	<b>(26,963,093)</b>	<b>(18,155,964)</b>	<b>(21,420,806)</b>	<b>(5,843,481)</b>	<b>(14,913,133)</b>	<b>(9,069,652)</b>

- (1) Projected net returns are based on the actual quarterly contributions from, and distributions to, the partners through September 30, 2021 and if applicable the projected equity cash flows through the projected disposition date of all unrealized investments. Projected cash flows are based on the current business plan for each investment. Cash flows are after management fees, carried interest, organizational expenses and partnership expenses.
- (2) Withholding taxes are deemed to be distributions to limited partner pursuant to LPA section 4.03(b)