

Macquarie Asia Infrastructure Fund 2 LP

Capital Account and Valuation Statement



01 December 2021

Capital Account and Valuation Statement 30 September 2021

Macquarie Asia Infrastructure Fund 2 LP ("Partnership")

Fubon Life Insurance Co., Ltd. ("Limited Partner")

Pursuant to clause 9 of the First Amended and Restated Limited Partnership Agreement dated 31 July 2017 (the "LPA"), the General Partner on behalf of the Partnership issues this Capital Account and Valuation Statement for the quarter ended 30 September 2021 for the Limited Partner's informational purpose only.

Investor	Quarter to date 30 September 2021	Year to date 30 September 2021	Inception to date 30 September 2021
	USD	USD	USD
Beginning Partner's Capital Account	124,492,181.35	126,296,158.98	-
Cash flows			
Capital Contributions ¹	-	-	104,039,451.93
Distributions ¹	(1,417,916.58)	(5,446,701.86)	(11,356,596.94)
Total cash flows	(1,417,916.58)	(5,446,701.86)	92,682,854.99
Net operating income/(expense)			
Management fees	(362,161.17)	(1,075,978.58)	(4,768,428.09)
Partnership income/(expenses)	326,707.91	1,365,334.25	3,064,334.80
Net interest expense	-	-	(606,914.43)
Total net operating income/(expense)	(35,453.26)	289,355.67	(2,311,007.72)
Realised gain/(loss)	-	1,097,123.66	2,014,557.66
Unrealised gain/(loss)	(141,892.71)	660,982.35	30,510,513.87
Ending Partner's Capital Account	122,896,918.80	122,896,918.80	122,896,918.80
Notional Performance Fee	(5,345,624.51)	(5,345,624.51)	(5,345,624.51)
Ending Partner's Capital Account post Notional Performance Fee	117,551,294.29	117,551,294.29	117,551,294.29
Total Commitment	100,000,000.00	100,000,000.00	100,000,000.00
Ownership interest ²	3.02 %	3.02 %	3.02 %
Beginning Unpaid Commitment	2,014,557.65	-	100,000,000.00
Capital Contributions ¹	-	-	(104,039,451.93)
Recallable distributions	776,524.22	2,791,081.87	6,830,533.80
Ending Unpaid Commitment	2,791,081.87	2,791,081.87	2,791,081.87

Capitalised terms which are used but not defined in this Capital Account and Valuation Statement have the meaning given to them in the LPA.

Contact information

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¹ Includes recallable distributions.

² Ownership interest reflects share of Macquarie Asia Infrastructure Fund 2 LP and Macquarie Asia Infrastructure Fund 2 SCS.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.