

**Athyrium Opportunities Fund II (Non-US) LP**
**(a Cayman Islands Exempted Limited Partnership)**
**Athyrium Opportunities Fund II (Non-US) AIV LP**
**(a Cayman Islands Exempted Limited Partnership)**
**COMBINED STATEMENT OF CHANGES IN PARTNERS' CAPITAL**
*For the Period January 01, 2021 through September 30, 2021*
**Fubon Life Insurance Co., Ltd**

| Changes in Capital Account Balance  | Year-to-Date  |                   |
|---|---------------|-------------------|
|   | Partner       | Total Partnership |
| Beginning Balance - January 01, 2021  | \$ 10,904,660 | \$ 368,109,917    |
| Capital Contributions   | 390,912       | 13,198,152        |
| Capital Distributions   | (3,735,575)   | (126,063,700)     |
| Profit & Loss Allocation  |               |                   |
| Investment Income   | 427,995       | 14,450,192        |
| Management Fees   | (88,407)      | (2,984,844)       |
| Other Expenses  | (16,849)      | (568,872)         |
| Net Realized Gain (Loss) on Investments<br>(net of foreign exchange gains/losses)                             | 865,763       | 29,230,339        |
| Net Change in Unrealized Appreciation (Depreciation) on Investments<br>(net of foreign exchange gains/losses) | (830,744)     | (28,047,982)      |
| Carried Interest  | (71,552)      | (2,415,766)       |
| Ending Balance - September 30, 2021   | \$ 7,846,203  | \$ 264,907,436    |

| Summary of Capital Commitments                                       | Since Inception |                   |
|--|-----------------|-------------------|
|  | Partner         | Total Partnership |
| Total Commitment   | \$ 20,000,000   | \$ 675,250,000    |
| Less Inception-to-Date Contributions                                 | (18,204,861)    | (614,641,607)     |
| Less Inception-to-Date Contribution of Permitted Reinvestment Amount | (8,200,403)     | (276,866,114)     |
| Add Permitted Reinvestment Amount                                    | 8,215,070       | 277,361,306       |
| Remaining Commitment   | \$ 1,809,806    | \$ 61,103,586     |
| Ending Balance - September 30, 2021                                  | \$ 7,846,203    | \$ 264,907,436    |
| Inception-to-Date Distributions                                      | 24,823,636      | 838,108,001       |
| Total Value  | \$ 32,669,839   | \$ 1,103,015,437  |

*Dollar totals may not correspond to the sum of the constituents' parts because of rounding.*

Note: The information contained in this Statement of Changes in Partners' Capital was extracted from the accounting books and records used to compile the September 30, 2021 financial statements of the Partnership. This Statement of Changes in Partners' Capital has not been audited. The footnotes included in the Quarterly Report contain important information and should be read in conjunction with this Statement of Changes in Partners' Capital.

*CONFIDENTIAL: The information supplied about the Partnership and its investment is non-public and confidential. Disclosure to persons other than the recipient Limited Partner (and its employees, agents, advisors and representative responsible for matters relating to the Partnership) is strictly prohibited.*