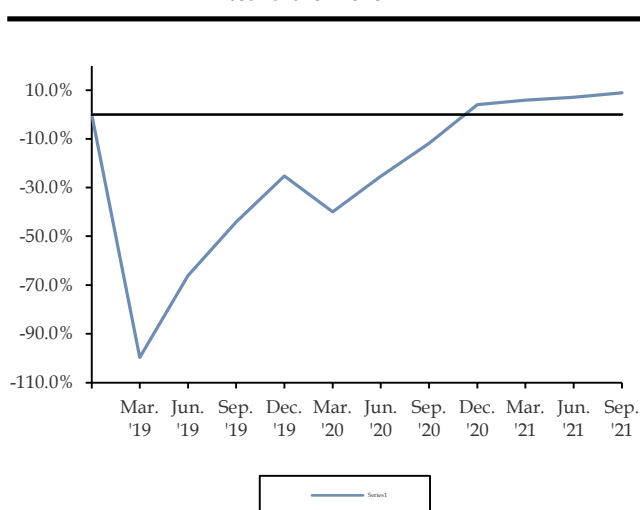


Partner Review - University of Missouri - Endowment Fund

Net Asset Value Rollforward

	Since Inception	Current Year	Current Quarter
Beginning Net Asset Value	\$ -	\$ 1,074,964	\$ 1,527,226
Capital Invested	1,548,672	473,917	56,159
NII Before Management Fees	135,907	86,127	48,454
Realized Gain (Loss)	-	-	-
Unrealized Appreciation	249,375	118,843	52,037
Management Fees	(187,762)	(46,496)	(15,503)
Allocation of Carried Interest	(20,664)	(20,664)	(20,664)
Income Distributions	-	-	-
Capital Returned	(100,397)	(61,560)	(22,578)
Ending Net Asset Value	\$ 1,625,131	\$ 1,625,131	\$ 1,625,131

Net Partner Level IRR ^(A)



Capital Commitment Summary

Capital Commitment	\$ 5,000,000
Capital Invested	\$ 1,548,672
Unpaid Capital Commitment	\$ 3,451,328

(A) Please refer to page 24 of the Supplemental Financial Information section of the accompanying 2021 Third Quarter Report for a description of the methodology used by ARS 8 to calculate the Net Partner Level IRR.