



**Fund:** ICG North American Private Debt Fund II LP and Affiliated Entities  
**Statement for:** New York State Teachers' Retirement System

**Statement:** LP Funding Reconciliation

**Fund Currency:** USD  
**Date of Statement:** September 30, 2021

New York State Teachers'  
Retirement System

**LP Capital Commitment Summary**

<b>Total Limited Partner Commitment</b>	<b>\$100,000,000</b>
Cumulative Gross Capital Contributions as of September 30, 2021	(41,954,408)
Capital Commitment Undrawn (excluding Recallable Commitments)	58,045,592
Cumulative Distributions Subject to Recall as of September 30, 2021	11,008,733
<b>Capital Commitment Undrawn and Available</b>	<b>\$69,054,324</b>

**Summary of Cumulative Capital Contributions**

Cumulative Gross Capital Contributions as of June 30, 2021	35,561,638
Investments	6,371,696
Fund Expenses	21,075
Cumulative Gross Capital Contributions as of September 30, 2021	41,954,408
Cumulative Distributions Subject to Recall as of September 30, 2021	(\$11,008,733)
<b>Cumulative Net Capital Contributions as of September 30, 2021</b>	<b>\$30,945,676</b>
<b>Cumulative % of LP Commitment Drawn</b>	<b>30.9%</b>

**Summary of Capital Contributions Repaid (ROC)**

Cumulative Gross Capital Contributions Repaid as of June 30, 2021	\$4,568,728
Capital Contributions Repaid	6,094,695
Cumulative Gross Capital Contributions Repaid as of September 30, 2021	\$10,663,423
Cumulative Contributions Repaid Subject to Recall as of September 30, 2021	(10,663,423)
<b>Cumulative Net Contributions Repaid as of September 30, 2021</b>	<b>\$ -</b>
<b>Return of Capital as % of Cumulative Net Capital Contributions</b>	<b>0.0%</b>

**Summary of LP Income Distributions**

Cumulative Distributions of Income as of June 30, 2021	\$4,814,522
Income Distributions before Allocation to Carried Interest	2,704,026
Income Distributions - Allocation to Carried Interest	(462,982)
Cumulative Gross Distributions of Income as of September 30, 2021	\$7,055,566
Cumulative recallable Distributions of Income	(345,310)
<b>Cumulative Net Distributions of Income as of September 30, 2021</b>	<b>\$6,710,257</b>
<b>Income Distributed as % of Cumulative Net Capital Contributions</b>	<b>21.7%</b>
<b>Total Value Distributed to Paid In (DPI)</b>	<b>21.7%</b>

**Capital Account Reconciliation**

Net Outstanding Capital Contributions as of September 30, 2021	\$30,945,676
Cumulative net increase in Partners' Capital from operations as of June 30, 2021	6,977,816
Net investment income for the quarter ended September 30, 2021	1,084,067
Net realized gains/(losses) on investments for the quarter ended September 30, 2021	1,519,428
Net unrealized gains/(losses) on investments for the quarter ended September 30, 2021	(567,614)
Net Carried Interest reallocation for the quarter ended September 30, 2021	(381,967)
Cumulative Net Distributions of Income as of September 30, 2021	(6,710,257)
<b>Capital Account Value (NAV) as of September 30, 2021</b>	<b>\$32,867,148</b>
<b>Capital Account Value as % of Net Capital Contributions (RVPI)</b>	<b>106.2%</b>

**Cumulative Value Created**

Capital Account Value (NAV) as of September 30, 2021	\$32,867,148
Cumulative Net Distributions of Income as of September 30, 2021	6,710,257
Cumulative Net Capital Contributions Repaid as of September 30, 2021	-
<b>Total Realized and Unrealized LP Account Value</b>	<b>\$39,577,405</b>
<b>Total Realized and Unrealized LP Account Value as % of Cumulative Net Capital Contributions (TVPI)</b>	<b>127.9%</b>