

WARBURG PINCUS PRIVATE EQUITY XII
Combined Net Capital Account Summary

General Organization for Social Insurance

Nine months ended September 30, 2021
(unaudited)

| | Base Capital Account | Undistributed Profits Account | LP Earnings Account | Net Capital Account | Adjustment for Blocker Expenses, including Taxes | Adjusted Net Capital Account |
|-------------------------------------|-------------------------|----------------------------------|------------------------|------------------------|--|---------------------------------|
| Balance at December 31, 2020 | \$ 361,189,727 | \$ 209,764,264 | \$ 20,673 | \$ 570,974,663 | \$ (845,144) | \$ 570,129,519 |
| Capital Contributions | - | - | - | - | - | - |
| Net Income/(Loss) | - | 205,690,051 | - | 205,690,051 | (1,933,083) | 203,756,968 |
| Income credited to Earnings Account | - | - | 570 | 570 | - | 570 |
| Distributions | (58,990,500) | (47,835,000) | - | (106,825,500) | 193,500 | (106,632,000) |
| Management Fee Rebate Distributions | - | (107,252) | - | (107,252) | - | (107,252) |
| Balance at September 30, 2021 | \$ 302,199,227 | \$ 367,512,063 | \$ 21,242 | \$ 669,732,533 | \$ (2,584,727) | \$ 667,147,806 |

The breakdown of Combined Net Capital Account Balances at September 30, 2021 and the attribution to each limited partnership is as follows:

| Limited Partnership Entity | Base Capital Account | Undistributed Profits Account | LP Earnings Account | Net Capital Account | Adjustment for Blocker Expenses, including Taxes | Adjusted Net Capital Account |
|--|-------------------------|----------------------------------|------------------------|------------------------|--|---------------------------------|
| Warburg Pincus Private Equity XII-B, L.P. | \$ 165,368,605 | \$ 239,376,342 | \$ 15,735 | \$ 404,760,682 | \$ (2,584,727) | \$ 402,175,955 |
| Warburg Pincus Private Equity XII-B (Cayman), L.P. | 136,830,622 | 128,135,721 | 5,507 | 264,971,851 | - | 264,971,851 |
| Total Gen Org | \$ 302,199,227 | \$ 367,512,063 | \$ 21,242 | \$ 669,732,533 | \$ (2,584,727) | \$ 667,147,806 |

Reconciliation of Total Combined Partnerships' Capital Balances as of September 30, 2021:

| | Base Capital Account | Undistributed Profits Account | LP Earnings Account | Net Capital Account | Adjustment for Blocker Expenses, including Taxes | Adjusted Net Capital Account |
|-------------------------------------|-------------------------|----------------------------------|------------------------|------------------------|--|---------------------------------|
| Total Fund Capital | \$ 8,450,525,000 | \$ 12,684,621,000 | \$ 1,111,000 | \$ 21,136,257,000 | \$ (42,177,000) | \$ 21,094,080,000 |
| Less: Total General Partner Capital | - | 2,537,219,000 | - | 2,537,219,000 | - | 2,537,219,000 |
| Total All Limited Partners | \$ 8,450,525,000 | \$ 10,147,402,000 | \$ 1,111,000 | \$ 18,599,038,000 | (42,177,000) | 18,556,861,000 |
| Total Gen Org | \$ 302,199,227 | \$ 367,512,063 | \$ 21,242 | \$ 669,732,533 | \$ (2,584,727) | \$ 667,147,806 |

Reconciliation of Capital Commitments as of September 30, 2021:

| | Gen Org | All Limited Partners |
|-------------------------------------|----------------|-------------------------|
| Capital Commitment Per Agreement | \$ 450,000,000 | \$ 12,520,505,000 |
| Unfunded Capital Commitment | \$ 7,150,983 | \$ 171,744,000 |
| LP percentage of all LP commitments | | 3.594% |

Notes:
Related Financial Statements are available on our investor reporting website
Subtotals above may not appear to sum due to rounding