

Stellex Capital Partners LP

New York City Employees' Retirement System

STATEMENT OF PARTNER'S CAPITAL ACTIVITY

(Unaudited)

Beginning Capital, December 31, 2020	\$	14,309,805
Capital Activity		
Capital Contributions		1,958,376
Capital Distributions		(335,851)
Net Capital Activity		1,622,525
Income/(Loss) Allocation		
Investment Income		304,809
Net Management Fees		(167,436)
Partnership Expenses		(40,635)
Income Tax Refund/(Expense)		(904)
Realized Gain/(Loss) On Investments		(626)
Net Change In Unrealized Appreciation From Investments and Foreign Currency Translation		778,347
Carried Interest (to)/from General Partner		(181,023)
Net Income/(Loss)		692,532
Ending Capital, September 30, 2021	\$	16,624,862
Capital Commitment	\$	25,500,000
Inception to Date Contributions*		(24,476,298)
Inception to Date Cumulative Recallable Capital		5,899,859
Inception to Date Contributions – Blocker Partnership Expenses**		-
Outstanding Capital Commitment, September 30, 2021	\$	6,923,561
Investor's Commitment as a Percentage of the Fund		2.975%

*Inclusive of Blocker Partnership Expenses.

**Blocker Partnership Expenses do not impact unfunded capital commitment.

This statement was prepared on an accrual basis. It is not intended to be used for tax purposes.