

CARLYLE

Carlyle Europe Partners IV Capital Account Statement

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

Commitment € 4,351,795
Total Fund Size € 3,751,616,163
Percentage of Fund 0.12%

Capital Account - Beginning Balance, at Fair Value

Capital Contributions

Fund Investments
Management Fees
Partnership Expenses
Organizational Costs
Unallocated Capital

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)
Dividends/Other Current Income (Loss)
Non-Investment Income (Loss)
Management Fee Expense
Realized Carry Paid to GP

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital
Distributions of Realized Capital (Gain) Loss
Distributions of Dividends/Other Current (Income) Loss
Distributions from Non-Investment Income
Realized Carry Paid to GP

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest*

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment
Contributions for Investments
Contributions for Unallocated Capital
Recallable Return of Capital Distributions
Contributions for Expenses/Fees
Recallable Expenses/Fees
Expired Commitment

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments
Contributions for Expenses/Fees

Total Contributions Outside of Commitment

Your Interest		
Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
€ 3,613,286	€ 3,746,208	€ -
13,146	12,884	4,409,111
13,139	27,801	408,583
1,560	2,970	148,675
-	-	10,010
70	832	680
27,915	43,986	4,977,060
495,296	1,227,916	1,878,922
-	-	61,748
(1,272)	(3,756)	(155,343)
(6,570)	(21,231)	(402,013)
-	-	-
487,454	1,202,929	1,383,313
(167,276)	(331,112)	(1,916,283)
(428,039)	(1,308,239)	(1,991,431)
-	-	(14,165)
-	-	(211)
-	-	-
(595,315)	(1,639,352)	(3,922,090)
3,533,340	3,353,771	2,438,283
(166,351)	510,183	1,425,672
(64,132)	(561,097)	(561,097)
€ 3,302,857	€ 3,302,857	€ 3,302,857
€ 469,310	€ 469,310	€ 4,351,795
(13,146)	(12,884)	(4,409,111)
(70)	(332)	(680)
-	-	514,091
(14,699)	(30,770)	(567,269)
14,699	30,770	567,268
-	-	-
€ 456,094	€ 456,094	€ 456,094
€ -	€ -	€ -
-	-	-
€ -	€ -	€ -

*Accrued (Carried Interest)/Clawback (both as defined by the Partnership Agreement) reflects the amount that would have been distributed to/paid by the General Partner had the Partnership been completely liquidated as of the date of the capital account statement and had sold its current holdings at fair values presented in this capital account statement.

†Please note the above calculations may not reconcile exactly due to rounding.

CARLYLE

Carlyle Europe Partners IV Capital Account Statement

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

Commitment € 3,495,648,205
Total Fund Size € 3,751,616,163
Percentage of Fund 93.18%

Capital Account - Beginning Balance, at Fair Value

Capital Contributions

Fund Investments	10,305,497	10,101,359	3,500,387,425
Management Fees	10,452,073	22,181,697	302,771,552
Partnership Expenses	1,240,435	2,357,858	118,397,155
Organizational Costs	-	-	8,056,948
Unallocated Capital	54,552	258,703	2,646,831

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)	394,829,952	990,733,047	1,484,433,615
Dividends/Other Current Income (Loss)	-	-	44,085,044
Non-Investment Income (Loss)	(916,615)	(2,531,835)	(126,999,701)
Management Fee Expense	(5,226,037)	(16,955,660)	(297,545,534)
Realized Carry Paid to GP	-	-	-

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	(133,627,919)	(265,890,875)	(1,517,272,454)
Distributions of Realized Capital (Gain) Loss	(341,938,676)	(1,056,087,898)	(1,574,591,792)
Distributions of Dividends/Other Current (Income) Loss	-	-	(9,349,063)
Distributions from Non-Investment Income	-	(1)	(1,269,045)
Realized Carry Paid to GP	-	-	-

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	€ 390,676,066	€ 390,676,078	€ 3,495,648,205
Contributions for Investments	(10,305,497)	(10,101,359)	(3,500,387,425)
Contributions for Unallocated Capital	(54,552)	(258,703)	(2,647,400)
Recallable Return of Capital Distributions	-	-	387,702,637
Contributions for Expenses/Fees	(11,675,767)	(24,506,346)	(429,007,967)
Recallable Expenses/Fees	11,675,767	24,506,346	429,007,967
Expired Commitment	-	-	-

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments	€ -	€ -	€ -
Contributions for Expenses/Fees	(16,741)	(33,210)	(217,692)

Total Contributions Outside of Commitment

All Other Partners		
Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
€ 2,885,655,727	€ 2,999,581,521	€ -
10,305,497	10,101,359	3,500,387,425
10,452,073	22,181,697	302,771,552
1,240,435	2,357,858	118,397,155
-	-	8,056,948
54,552	258,703	2,646,831
22,052,557	34,899,616	3,932,259,911
394,829,952	990,733,047	1,484,433,615
-	-	44,085,044
(916,615)	(2,531,835)	(126,999,701)
(5,226,037)	(16,955,660)	(297,545,534)
-	-	-
388,687,300	971,245,552	1,103,973,425
(133,627,919)	(265,890,875)	(1,517,272,454)
(341,938,676)	(1,056,087,898)	(1,574,591,792)
-	-	(9,349,063)
-	(1)	(1,269,045)
-	-	-
(475,566,596)	(1,321,978,774)	(3,102,482,353)
2,820,828,989	2,683,747,915	1,933,750,982
(133,331,554)	404,380,265	1,154,377,196
(50,992,222)	(451,622,967)	(451,622,966)
€ 2,636,505,213	€ 2,636,505,213	€ 2,636,505,213
€ 390,676,066	€ 390,676,078	€ 3,495,648,205
(10,305,497)	(10,101,359)	(3,500,387,425)
(54,552)	(258,703)	(2,647,400)
-	-	387,702,637
(11,675,767)	(24,506,346)	(429,007,967)
11,675,767	24,506,346	429,007,967
-	-	-
€ 380,316,017	€ 380,316,017	€ 380,316,017
€ -	€ -	€ -
(16,741)	(33,210)	(217,692)
€ (16,741)	€ (33,210)	€ (217,692)

CARLYLE

Carlyle Europe Partners IV Capital Account Statement

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

Commitment € 251,616,163
Total Fund Size € 3,751,616,163
Percentage of Fund 6.71%

Capital Account - Beginning Balance, at Fair Value

Capital Contributions

Fund Investments
Management Fees
Partnership Expenses
Organizational Costs
Unallocated Capital

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)
Dividends/Other Current Income (Loss)
Non-Investment Income (Loss)
Management Fee Expense
Realized Carry Paid to GP

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital
Distributions of Realized Capital (Gain) Loss
Distributions of Dividends/Other Current (Income) Loss
Distributions from Non-Investment Income
Realized Carry Paid to GP

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment
Contributions for Investments
Contributions for Unallocated Capital
Recallable Return of Capital Distributions
Contributions for Expenses/Fees
Recallable Expenses/Fees
Expired Commitment

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments
Contributions for Expenses/Fees

Total Contributions Outside of Commitment

Carlyle Group*		
Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
€ 641,341,546	€ 215,814,507	€ -
766,969	751,812	253,291,349
-	-	-
95,149	279,657	12,207,787
-	-	-
4,047	19,193	70,307
866,165	1,050,661	265,569,443
28,567,531	71,043,402	106,110,903
-	-	3,135,361
(75,687)	(209,706)	(9,900,012)
-	-	2
-	-	-
28,491,844	70,833,697	99,346,255
(9,664,070)	(18,004,871)	(108,185,748)
(24,729,259)	(73,622,631)	(112,291,878)
-	-	(770,097)
-	-	(12,918)
-	-	-
(34,393,330)	(91,627,501)	(221,260,641)
636,306,227	196,071,363	143,655,057
(9,467,863)	29,639,293	82,055,600
51,056,354	452,184,061	452,184,061
€ 677,894,718	€ 677,894,718	€ 677,894,718
€ 27,541,651	€ 27,541,639	€ 251,616,163
(758,423)	(743,265)	(252,962,852)
(4,047)	(19,193)	(40,329)
-	-	28,167,116
(95,149)	(279,657)	(12,201,755)
95,149	279,657	12,200,837
-	-	-
€ 26,779,181	€ 26,779,181	€ 26,779,181
€ (8,546)	€ (8,546)	€ (357,906)
-	-	(6,032)
€ (8,546)	€ (8,546)	€ (363,939)

* Carlyle Group includes General Partner, Investment Limited Partner and Internal Coinvest, if any. Please refer to Key Terms.

CARLYLE

Carlyle Europe Partners IV Capital Account Statement

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

Commitment € 3,751,616,163
Total Fund Size € 3,751,616,163
Percentage of Fund 100.00%

Capital Account - Beginning Balance, at Fair Value

Capital Contributions

Fund Investments	11,085,612	10,866,054	3,758,087,885
Management Fees	10,465,212	22,209,498	303,180,135
Partnership Expenses	1,337,144	2,640,485	130,753,618
Organizational Costs	-	-	8,066,958
Unallocated Capital	58,669	278,227	2,717,818

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)	423,892,779	1,063,004,366	1,592,423,440
Dividends/Other Current Income (Loss)	-	-	47,282,153
Non-Investment Income (Loss)	(993,574)	(2,745,297)	(137,055,056)
Management Fee Expense	(5,232,606)	(16,976,891)	(297,947,545)
Realized Carry Paid to GP	-	-	-

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	(143,459,265)	(284,226,858)	(1,627,374,484)
Distributions of Realized Capital (Gain) Loss	(367,095,974)	(1,131,018,767)	(1,688,875,102)
Distributions of Dividends/Other Current (Income) Loss	-	-	(10,133,325)
Distributions from Non-Investment Income	-	(1)	(1,282,173)
Realized Carry Paid to GP	-	-	-

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	€ 418,687,027	€ 418,687,026	€ 3,751,616,163
Contributions for Investments	(11,077,066)	(10,857,508)	(3,757,759,388)
Contributions for Unallocated Capital	(58,669)	(278,227)	(2,688,409)
Recallable Return of Capital Distributions	-	-	416,383,844
Contributions for Expenses/Fees	(11,785,615)	(24,816,773)	(441,776,990)
Recallable Expenses/Fees	11,785,615	24,816,774	441,776,073
Expired Commitment	-	-	-

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments	€ (8,546)	€ (8,546)	€ (357,906)
Contributions for Expenses/Fees	(16,741)	(33,210)	(223,724)

Total Contributions Outside of Commitment

CARLYLE

Carlyle Europe Partners IV Schedule of Investments

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carry)**	Investor	Investments at Fair Value Fund
ADB Safegate	10/03/2017	€ 253,948	€ (85)	€ -	€ -	€ (151,530)	€ 102,333	€ 85,875,713
Atotech BV	01/31/2017	351,279	-	12,077	(146,031)	746,924	964,249	835,239,527
Comdata	03/08/2016	234,343	-	(234,343)	-	-	-	(2)
CUPA Group	09/30/2016	200,551	-	-	-	200,552	401,103	343,995,024
Design Holding	11/22/2018	231,520	-	-	-	127,358	358,878	310,018,600
European Camping Group	09/25/2014	136,352	-	165,138	(198,805)	3,791	106,476	89,880,054
Golden Goose Deluxe Brand	03/06/2017	280,457	-	693,705	(911,515)	(166)	62,481	54,127,221
Hunkemöller	02/12/2016	263,394	-	(1)	(168,736)	92,353	187,010	161,468,304
InnoVista	09/30/2014	114,425	-	164,198	(278,623)	-	-	(5)
Irca	07/26/2017	277,175	-	-	-	221,740	498,915	427,592,782
Logoplaste	10/04/2016	167,276	-	428,039	(595,315)	-	-	(1)
Nobian	10/01/2018	69,046	-	-	-	10,357	79,403	67,839,791
Nouryon	10/01/2018	223,567	-	-	-	217,858	441,425	377,139,427
PA Consulting	12/11/2015	236,573	-	720,543	(957,116)	-	-	-
Palacios	03/26/2015	87,181	-	137,549	(224,731)	-	-	(2)
Partnership Operations		-	-	-	-	137	137	54,134
Praesidiad	10/04/2017	245,308	-	-	-	(201,826)	43,481	36,533,018
Raventós Codorníu	10/31/2018	205,758	-	-	-	(30,864)	174,894	145,633,208
Saverglass	03/17/2016	240,215	-	-	-	167,050	407,265	351,641,429
Sematic	03/11/2015	73,337	-	67,894	(141,231)	-	-	(6)
Supreme	06/30/2017	143,193	-	151,079	(290,773)	21,918	25,417	21,495,566
The Innovation Group	12/02/2015	374,213	-	(365,208)	(9,005)	-	-	3
Total Fund Investments		€ 4,409,111	€ (85)	€ 1,940,670	€ (3,921,880)	€ 1,425,651	€ 3,853,468	€ 3,308,533,785

*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

**Excludes Non-Investment Unrealized Appreciation, if any.

***Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

CARLYLE

Carlyle Europe Partners IV Schedule of Investments

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

Fund Investments	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carry)**	Investor	Investments at Fair Value	Fund
Total Fund Investments	€ 4,409,111	€ (85)	€ 1,940,670	€ (3,921,880)	€ 1,425,651	€ 3,853,468	€ 3,308,533,785	
	Less Realized Carry		-					
	Net of Carry		€ 1,940,670	€ (3,921,880)				
				Fair Value of Escrow		(25,709)	(21,736,732)	
				Fair Value of Guarantee Obligations		-	-	
				Fair Value of Hedges		-	-	
				Non-Controlling Interest in Subsidiary		(137)	(54,134)	
				Undistributed Proceeds		(106,964)	(90,315,004)	
				Investments at Fair Value (GAAP)		€ 3,720,657	€ 3,196,427,915	
				Tie-In to Capital Account at Fair Value				
				Accrued Carry		(561,097)	(2)	
				Advances to Portfolio Companies		-	-	
				Cash and Cash Equivalents		12,955	9,729,851	
				Restricted Cash		-	-	
				Proceeds Available from Investments		25,709	21,736,732	
				Due from/(to) Partners		-	(847,876)	
				Due from/(to) Affiliates		100,275	86,763,557	
				Prepaid Management Fees		6,570	5,232,598	
				Deposits		-	-	
				Deferred Financing Costs, Net		65	66,283	
				Other Assets		653	534,680	
				Derivative Instruments at Fair Value****		-	-	
				Bank Credit Facility		(601)	(499,998)	
				Note Payable		-	-	
				Deferred Credit		(653)	(534,680)	
				Deferred Gain		-	-	
				Guarantee Obligations		-	-	
				Other Liabilities		(1,675)	(906,272)	
				Capital Account at Fair Value		€ 3,302,857	€ 3,317,702,788	

*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

**Excludes Non-Investment Unrealized Appreciation, if any.

***Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

****Includes Derivative Instruments such as credit default swaps and forward contracts, if any.

CARLYLE

Carlyle Europe Partners IV Cash Flow Activity

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

Quarterly Cash Flow Activity

	Capital Contributions					Distributions (Gross of Tax Withholding)								
Capital Call / Distribution Date	Fund Investments	Management Fees	Partnership Expenses	Organizational Costs	Unallocated Capital	Return of Capital	Realized Capital Gain(Loss)	Dividend / Other Current Income	Non- Investment Income	Realized Carry Paid to GP	Tax With- holding	Late Close Interest	Cash Inflow / (Outflow)	
07/30/2021	€	(13,216)€	(13,139)€	(1,560)€	- €	- €	167,276 €	428,039 €	€	- €	- €	- €	- €	567,400
08/31/2021		70	-	-	-	(70)	-	-		-	-	-	-	-
Total Cash Flow	€	(13,146)€	(13,139)€	(1,560)€	- €	(70) €	167,276 €	428,039 €	- €	- €	- €	- €	- €	567,400

(Receivable) from / Payable to Limited Partner Rollforward

	Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
Capital Calls Receivable - Beginning Balance	€ -	€ -	€ -
Capital Contributions	(27,915)	(43,986)	(4,977,060)
Cash Contributions Received	27,915	43,986	4,977,060
Capital Calls (Receivable) from Limited Partner	-	-	-
Distributions Payable - Beginning Balance	-	-	-
Distributions	595,315	1,639,352	3,922,090
Cash Distributions Paid	(595,315)	(1,639,351)	(3,922,090)
Distributions Payable to Limited Partner	-	-	-
Total (Receivable) from / Payable to Limited Partner	€ -	€ -	€ -

Late Close Interest Paid (Year-to-Date): € -

Late Close Interest Received (Year-to-Date): € -

CARLYLE

Carlyle Europe Partners IV
Carried Interest Rollforward

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

	Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
Accrued Carried Interest / (Clawback) - Beginning of Period	€ 496,965	€ -	€ -
Change in Accrued Carried Interest / (Clawback)			
Carried Interest Paid	-	-	-
Change in Accrued Carry for the Period	64,132	561,097	561,097
Clawback Payable	-	-	-
Change in Accrued Carried Interest / (Clawback)	<u>64,132</u>	<u>561,097</u>	<u>561,097</u>
Accrued Carried Interest - End of Period	€ <u>561,097</u>	€ <u>561,097</u>	€ <u>561,097</u>

reporting@stepstoneglobal.com 2021-11-11 23:16:40.113

CARLYLE

Carlyle Europe Partners IV Current Key Terms

Quarterly Reporting Package
as of September 30, 2021

Capitol Private Opportunities II (Parallel) LP

Total Fund Size:	€	3,751,616,163
GP Commitments:	€	41,566,163
GP % of Fund:		1.11%
Carlyle Coinvest Commitments:	€	210,050,000
Carlyle Coinvest % of Fund:		5.60%
LP Capital Balance as a % of Total Capital:		0.10%
Management fee rate - commitment period:		1.50%
Management fee rate - post commitment period:		1.00%
Fee rebate %:		80.00%
Preferred return rate:		8.00%
Carried interest rate:		20.00%
Carried interest catch-up rate:		100.00%
Investment period end date:*	February 08, 2019	
Follow - on investment period end date:*	February 08, 2022	
Term expiration:*	August 27, 2024	
Term extensions:	None exercised, three one-year periods remaining	
Fund's initial closing date:	August 27, 2013	
LP's closing date(s) / Transfer date:	December 20, 2013, April 18, 2014, July 17, 2015	
Vehicles invested through:	Carlyle Europe Partners IV, L.P., CEP IV Feeder, L.P.	

*Period may be extended in certain circumstances. Please see the fund limited partnership agreement.