

Individual Capital Account Statement

For the period ended: 30 September 2021

European Organization for Nuclear Research (CERN)

	Current Period EUR	As At 30 September 2021 EUR	As At 01 January 2021 EUR
Committed	10,000,000	10,000,000	10,000,000
Undrawn commitment	7,037	7,037	214,440
Drawdowns	9,992,963	9,992,963	9,785,560
Distributions	(8,250,959)	(8,250,959)	(6,531,190)
Capital at risk	1,742,004	1,742,004	3,254,370
	EUR	EUR	EUR
Balance brought forward	8,252,906	-	-
Drawdowns	207,403	9,992,963	9,785,560
Distributions	(1,719,769)	(8,250,959)	(6,531,190)
Income	4,977	445,994	441,017
Other expenses	(24,667)	(281,170)	(256,503)
General Partner's Share	(126,774)	(1,197,033)	(1,070,259)
Realised Gains/(Losses) on investment	893,186	4,700,316	3,807,130
Unrealised Gains/(Losses) on investment	(33,185)	3,226,862	3,260,047
Limited Partner NAV pre-notional carried interest	7,454,077	8,636,973	9,435,802
Notional Carried Interest	(143,428)	(1,326,324)	(1,182,896)
Limited Partner NAV post-notional carried interest	7,310,649	7,310,649	8,252,906

Investor Summary

	Total Partnership EUR	Investor's Share EUR	Investor %
Commitment	660,000,000	10,000,000	1.52%
Total drawdowns to date	649,398,876	9,992,963	1.54%
Undrawn commitment	10,601,124	7,037	0.07%
Recallable distributions	76,349,518	1,176,546	1.54%
Total distributed to date	(544,837,723)	(8,250,959)	1.51%
Carried interest distributed to date		-	
Total distributed to date including carried interest	(544,837,723)	(8,250,959)	1.51%
DPI	0.84	0.83	
RVPI	0.74	0.73	
TVPI	1.58	1.56	
Net IRR	14.14%	13.13%	

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Capital Drawdowns and Distributions

Date	Type	Transaction	EUR
20 July 2015	Drawdown	First Drawdown	95,859
11 September 2015	Closing	Closing 1B	(8,332)
11 September 2015	Drawdown	Management fee equalisation	4,483
05 October 2015	Drawdown	Second Drawdown	2,851,214
16 October 2015	Return of Drawdown	Return of Capital	(1,252,286)
25 November 2015	Drawdown	Third Drawdown	3,857,143
18 December 2015	Closing	Closing	(504,592)
18 December 2015	Drawdown	Management fee equalisation	9,436
13 January 2016	Drawdown	Return of Capital	(1,676,984)
22 March 2016	Drawdown	Fifth Drawdown	53,760
31 May 2016	Closing	Closing	(51,418)
31 May 2016	Drawdown	Management fee equalisation	1,748
28 June 2016	Drawdown	Sixth Drawdown	774,858
05 July 2016	Drawdown	Seventh Drawdown	2,439,804
17 August 2016	Closing	Closing	(1,276,403)
17 August 2016	Drawdown	Management fee equalisation	49,719
20 September 2016	Closing	Closing	(448,105)
20 September 2016	Drawdown	Management fee equalisation	21,416
25 October 2016	Return of Drawdown	Return of Capital	(34,036)
16 November 2016	Closing	Closing	(538,761)
16 November 2016	Drawdown	Management fee equalisation	28,097
11 January 2017	Drawdown	Eighth Drawdown	112,194
31 March 2017	Drawdown	Ninth Drawdown	59,188
28 June 2017	Drawdown	Tenth Drawdown	50,411
29 September 2017	Drawdown	Eleventh Drawdown	44,915
28 November 2017	Drawdown	Twelfth Drawdown	426,113
26 March 2018	Drawdown	Thirteenth Drawdown	2,030,793
29 June 2018	Distribution	First Distribution	(196,157)
16 July 2018	Drawdown	Fourteenth Drawdown	1,136,364
17 August 2018	Distribution	Second Distribution	(332,045)
03 October 2018	Drawdown	Fifteenth Drawdown	121,530
17 December 2018	Drawdown	Sixteenth Drawdown	1,009,100
28 December 2018	Return of Drawdown	Return of Capital	(378,721)
13 August 2019	Distribution	Third Distribution	(1,807,288)
15 November 2019	Distribution	Fourth Distribution	(3,105,964)
04 February 2020	Drawdown	Seventeenth Drawdown	218,383
26 June 2020	Drawdown	Eighteenth Drawdown	509,353
16 November 2020	Drawdown	Nineteenth Drawdown	49,315
16 November 2020	Distribution	Fifth Distribution	(932,501)
04 December 2020	Distribution	Sixth Distribution	(157,236)
06 April 2021	Drawdown	Twentieth Drawdown	207,403
10 August 2021	Distribution	Seventh distribution	(1,719,769)
30 September 2021		Share of Partnership NAV	7,310,649
		Net IRR	13.13%