

**NEW ENTERPRISE ASSOCIATES 12, LIMITED PARTNERSHIP**  
**SUPPLEMENTAL SCHEDULE OF CHANGES IN INDIVIDUAL PARTNER'S CAPITAL ACCOUNTS**

**Commonwealth of Pennsylvania State Employees' Retirement System**

Total Subscription:	\$	35,000,000	Contribution Percentage:	(1)	1.386	%
Total Contribution:	\$	34,475,000	Allocation Percentage:	(1)	0.970	%
Remaining Contribution:	\$	525,000				

<u>Capital Account Detail</u>		<u>Year-to-Date to September 30, 2021</u>	<u>Cumulative from April 25, 2006 (date of inception) to September 30, 2021</u>
Beginning Capital Account Balance	December 31, 2020	\$ 4,323,079	\$ --
Capital Contributions	(2)	--	34,479,833
Net Operating Income (Expense)	(3)	( 2,469)	105,170
Management Fees	(3)	--	( 4,292,689)
Net Realized Gain (Loss) on Portfolio Investments	(4)	( 430,726)	4,062,216
Deemed Gain (Loss) on Distributions	(5)	--	17,238,727
Distributions	(6)	( 339,570)	<u>( 45,910,540)</u>
Realized Capital Account Balance			5,682,717
Change in Net Unrealized Appreciation (Depreciation) of Investments	(7)	687,434	( 1,444,969)
Transfers		--	<u>                    </u>
Ending Capital Account Balance	September 30, 2021	<u>\$ 4,237,748</u>	<u>\$ 4,237,748</u>

**Please refer to the Statement of Assets and Liabilities and the Statement of Operations of the financial statements for the Partnership totals.**

**Please refer to the footnotes on the last page.**

*The information in this schedule is subject to the confidentiality provisions of the limited partnership agreement of NEA 12. By receiving this information, the limited partner agrees that the information found within (i) shall be used by such limited partner solely in furtherance of its interests as a limited partner and shall not be used by such limited partner for any other purposes, (ii) shall not, without the prior express written consent of the general partner of NEA 12 be reproduced in any manner for, or disclosed to, any other person, and (iii) shall be retained for only so long as is necessary.*

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**FOOTNOTES TO THE SUPPLEMENTAL SCHEDULE OF CHANGES IN INDIVIDUAL PARTNER'S CAPITAL ACCOUNTS**

- (1) Please refer to the footnotes of the financial statements contained in the Annual and Quarterly Reports for the Partnership for information regarding the Partnership's allocations. Each Partner's Contribution Percentage is based on their relative Subscription to the aggregate Subscriptions of the Partnership. Allocation Percentages include the effect of the General Partner's incentive allocation rate of 30% ('carried interest').
- (2) For the Year-to-Date period covered by this schedule, there were no Capital Contributions. Cumulative-to-Date Capital Contributions include the special interest-equivalent contributions made by the additional close partners. Cumulative-to-Date Capital Contributions are presented for each Partner based on their current Subscription and reported as if that Partner had held such Subscription since the Partnership's inception, without giving effect to Subscription transfers, if any.
- (3) For the Year-To-Date period covered by this schedule, the Net Operating Income (Expense) (or 'Net Investment Income (Loss)'), was allocated using the Allocation Percentages. For the Cumulative-to-Date period covered by this schedule, Net Investment Income (Loss) was allocated using a combination of the Contribution and Allocation Percentages after consideration of the Management Fee adjustments specified in the Partnership Agreement. Cumulative-to-Date allocations of Net Investment Income (Loss) are presented for each Partner based on their current Subscription and reported as if that Partner had held such Subscription since the Partnership's inception, without giving effect to Subscription transfers, if any.
- (4) For the Year-to-Date period covered by this schedule, the Net Realized Gain (Loss) on Portfolio Investments is allocated using the Allocation Percentages after consideration of special allocations to the General Partner. For the Cumulative-to-Date period, Net Realized Gain (Loss) was allocated based on a combination of the Contribution and Allocation Percentages after consideration of the special allocations to the General Partner. Cumulative-to-Date allocations of Net Realized Gain (Loss) on Portfolio Investments are presented for each Partner based on their current Subscription and reported as if that Partner had held such Subscription since the Partnership's inception, without giving effect to Subscription transfers, if any.
- (5) For the Year-to-Date period covered by this schedule, the Partnership did not make distributions-in-kind. For the Cumulative-to-Date period, Deemed Gain (Loss) on Distributions was allocated based on a combination of the Contribution and Allocation Percentages after consideration of the special allocations to the General Partner. Cumulative-to-Date allocations of Deemed Gain (Loss) on Distributions are presented for each Partner based on their current Subscription and reported as if that Partner had held such Subscription since the Partnership's inception, without giving effect to Subscription transfers, if any.
- (6) For the Year-to-Date period covered by this schedule, Distributions were made 70% to all Partners and 30% to the General Partner. The Partnership reached the Recovery Point, as defined in the Partnership Agreement, in a prior period. Cumulative-to-Date Distributions are presented for each Partner based on their current Subscription and reported as if that Partner had held such Subscription since the Partnership's inception, without giving effect to Subscription transfers, if any.
- (7) For the Year-to-Date period covered by this schedule, the Change in Net Unrealized Appreciation (Depreciation) of Investments was allocated using the Allocation Percentages after consideration of special allocations to the General Partner. The Change in Net Unrealized Appreciation (Depreciation) of Investments is allocated to the Partners as if the Partnership's portfolio investments had been liquidated at their carrying value on the balance sheet date and such amounts were distributed to the Partners. Cumulative-to-Date allocations of the Change in Net Unrealized Appreciation (Depreciation) of Investments are presented for each Partner based on their current Subscription and reported as if that Partner had held such Subscription since the Partnership's inception, without giving effect to Subscription transfers, if any.