

Statement of Allocation of Partnership Capital and Reserves

For the period from 1 June 2016 to 30 September 2021

Water and Power Employees' Retirement Plan (on behalf of the Retirement Fund)

USA

Total commitment - USD50,000,000

Description	Date	Amount USD	Note
Contributions			
Cumulative contributions as at 1 January 2021	1 Jan 2021	25,362,990	
Total contributions		25,362,990	
Distributions			
Cumulative distributions as at 1 January 2021	1 Jan 2021	(9,513,262)	
6th Distribution	29 Apr 2021	(1,624,517)	
7th Distribution	23 Aug 2021	(2,552,872)	
Total distributions		(13,690,651)	
Reserves			
Allocation of cumulative profit before management fees as at 1 January 2021	1 Jan 2021	5,596,551	⁽¹⁾
Allocation of profits (excluding management fees) for period ended 30 September 2021	30 Sep 2021	2,619,519	⁽¹⁾
Allocation of unrealised revaluation reserve	30 Sep 2021	182,781	⁽¹⁾
Allocation of unrealised translation reserve	30 Sep 2021	224,759	⁽¹⁾
Total reserves		8,623,610	
Management fees			
Allocation of cumulative management fees as at 1 January 2021	1 Jan 2021	(3,208,905)	⁽²⁾
Allocation of management fees for period ended 30 September 2021	30 Sep 2021	(366,793)	⁽²⁾
Total management fees		(3,575,698)	
Ending balance as at 30 September 2021		16,720,251	

Note

(1) This represents your approximate share of the profit/loss and reserves (derived in accordance with IFRS) up to the end of the reporting period.

(2) This represents your share of management fees calculated in accordance with the Limited Partnership Agreement.