

Statement of Capital Account (Unaudited)

As of September 30, 2021

Fund: StepStone Pioneer Capital III, L.P.
Investor: New York State Teachers' Retirement System
Percentage Interest: 48.39352%
% Funded: 81.94%

Capital Account Summary

	Limited Partner	Total Partnership
Commitment Summary:		
Commitment	\$ 50,000,000	\$ 102,286,424
Cumulative Limited Partner contributions	(48,288,695)	(98,667,294)
Cumulative GP/SLP contributions	-	(113,760)
Recallable distributions	7,320,499	14,975,768
Remaining commitment	\$ 9,031,804	\$ 18,481,138
Performance summary:		
Cumulative contributions	\$ (40,968,196)	\$ (83,805,286)
Cumulative Limited Partner distributions	62,156,152	127,002,303
Cumulative GP/SLP distributions	-	3,864,374
Capital balance as of September 30, 2021	25,541,968	55,414,873
Gain(loss) on investment	\$ 46,729,924	\$ 102,476,264

Capital Account Activity

Balance as of July 1, 2021	\$ 31,787,891	\$ 68,911,884
Capital activity:		
Contributions	175,160	358,336
Distributions	(9,224,085)	(19,939,342)
Net capital activity	(9,048,925)	(19,581,006)
Net income/loss:		
Management fees	(62,500)	(127,705)
Other investment income(loss)	36,566	75,558
Net realized gain(loss)	2,760,290	5,703,842
Net change in unrealized appreciation/depreciation	209,205	432,300
Net income(loss)	2,943,561	6,083,995
Carried interest allocation	(140,559)	-
Balance as of September 30, 2021 ¹	\$ 25,541,968	\$ 55,414,873

¹ Balance may not sum due to rounding.