



Pennsylvania State Employees' Retirement System
Investor Statement - Senior Housing Partnership Fund VI LP
Period Ending Third Quarter 2021
Report Currency: \$USD

Commitment Summary

| | |
|---------------------|------------------|
| Total Commitment | \$100,000,000.00 |
| Funded Commitment | \$22,255,983.47 |
| Unfunded Commitment | \$77,744,016.53 |
| Funded Commitment % | 22.26% |

Investor's Interest in NAV at End of Period¹

| | Investor Ownership | Fund NAV |
|---------------------------------------|--------------------|------------------|
| SHP VI Composite | 10.46% | \$213,200,888.78 |
| Senior Housing Partnership Fund VI LP | 12.19% | \$182,845,922.69 |

| | Current Period | Year to Date | Inception to Date |
|-------------------------------------|-----------------|-----------------|-------------------|
| | Value | Value | Value |
| Beginning of Period NAV | \$21,460,159.27 | \$14,944,889.52 | \$0.00 |
| Contribution(s) | 0.00 | 5,832,450.14 | 22,255,983.47 |
| Return of Capital | 0.00 | 0.00 | 0.00 |
| Income Distribution(s) | 0.00 | 0.00 | 0.00 |
| Net Investment Income (Before Fees) | 39,610.70 | 307,970.68 | 96,320.37 |
| Management Fee | (237,524.76) | (699,044.40) | (1,982,201.02) |
| Unrealized Gain/(Loss) | 1,032,408.17 | 1,908,387.44 | 1,924,550.56 |
| Performance Fee | 0.00 | 0.00 | 0.00 |
| Realized Gain/(Loss) | 0.00 | 0.00 | 0.00 |
| End of Period NAV | \$22,294,653.38 | \$22,294,653.38 | \$22,294,653.38 |

Performance Summary - Investor's Internal Rate of Return

| | <u>Current</u> |
|---------------|----------------|
| Gross of Fees | 8.04% |
| Net of Fees | 0.15% |

Equity Multiple

| | <u>Current</u> |
|---------------|----------------|
| Gross of Fees | 1.09 |
| Net of Fees | 1.00 |

Disclosure

¹This information reflects investment by Limited Partners and the General Partner.

Additional Information

Please contact PGIM Real Estate Client Services at 973-683-1666 or via email at pgimrealestateclientservices@pgim.com for further information.

Disclosure Appendix

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Totals may differ from the sum of the components due to rounding.

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