

Unaudited Statement of Changes in Partner's Capital

As of September 30, 2021

Limited Partner: **Water and Power Employees' Retirement Plan (Retiree Health Benefits Fund)**

Fund: **Industry Ventures Special Opportunities Fund III-A, L.P.**

Commitment	\$	4,500,000	
Less: Paid in Capital		477,051	10.60%
Unfunded	\$	<u>4,022,949</u>	89.40%

	Quarter to Date	Year to Date	Inception to Date
Beginning Balance	\$ 438,712	\$ 436,570	\$ -
Contributions	-	18,000	477,051
¹ Net Investment Income (Loss)	(775)	(2,418)	(14,605)
² Realized and Unrealized Gains (Losses)	50,565	36,350	472,945
Distributions	-	-	(446,889)
Ending Balance	<u>\$ 488,502</u>	<u>\$ 488,502</u>	<u>\$ 488,502</u>

Supplemental Information

	Quarter to Date	Year to Date	Inception to Date
¹ Net Investment Income (Loss)			
Investment Income (Loss)	\$ (618)	\$ (2,019)	\$ (11,325)
Management Fees	(157)	(400)	(3,280)
Net Investment Income (Loss)	<u>\$ (775)</u>	<u>\$ (2,418)</u>	<u>\$ (14,605)</u>
² Realized and Unrealized Gains (Losses)			
Realized Gains (Losses)	\$ -	\$ -	\$ 71,434
Unrealized Gains (Losses)	54,602	39,102	438,674
Effect of General Partner's Carried Interest	(4,037)	(2,751)	(37,163)
Realized and Unrealized Gains (Losses)	<u>\$ 50,565</u>	<u>\$ 36,350</u>	<u>\$ 472,945</u>