

ASF VIII B L.P.

Capital Account Statement

30 September 2021

(unaudited statement)

Investor Name: New York City Employees' Retirement System

LP037

	Total Fund USD	Ltd Partners USD	Investor USD
Commitment Amount	4,442,899,615	4,442,821,212	174,000,000
Remaining Unfunded Commitment	3,049,340,931	3,049,340,931	119,394,852
Investments at Cost	1,265,003,076		49,588,852
Unrealised Gain/(Loss) - Fair Market Value Appreciation	1,369,651,829		46,422,882
Other Assets Less Liabilities	(163,303,772)		(6,416,562)
Capital Account at Fair Value	2,471,351,133		89,595,172

Current Period

Capital Accounts as at 01 January 2021	1,379,117,295	1,307,770,201	51,276,553
Additional Contributions	477,996,000	477,996,000	18,723,124
Capital Distributions	(153,010,000)	(153,010,000)	(5,992,530)
Income	854,795	854,795	33,477
Organisational Expenses	(1,223,438)	(1,223,438)	(47,915)
Operating Expenses	(5,382,708)	(5,382,708)	(210,810)
Management Profit Share	(33,321,159)	(33,321,159)	(1,305,000)
Realised Gain/(Loss) on investments, loans, exchange & hedging contracts	32,726,540	32,726,540	1,281,712
Unrealised Gain/(Loss) on investments, loans, exchange & hedging contracts	773,593,808	658,506,632	25,836,561
Capital Account as at 30 September 2021	2,471,351,133	2,284,916,863	89,595,172

Inception to date

Initial Contributions	444,281	444,281	17,400
Additional Contributions	1,393,036,000	1,393,036,000	54,587,748
Carry Additional Capital Contribution	78,403	-	-
Capital Distributions	(164,580,000)	(164,580,000)	(6,445,661)
Income	878,651	878,651	34,412
Organisational Expenses	(1,757,993)	(1,757,993)	(68,851)
Operating Expenses	(37,381,410)	(37,381,410)	(1,464,017)
Management Profit Share	(132,158,716)	(132,158,716)	(5,175,904)
Realised Gain/(Loss) on investments, loans, exchange & hedging contracts	34,573,985	34,573,985	1,354,066
Unrealised Gain/(Loss) on investments, loans, exchange & hedging contracts	1,378,217,932	1,191,862,065	46,755,979
Capital Account as at 30 September 2021	2,471,351,133	2,284,916,863	89,595,172

Investor's Performance

Net Multiple	1.76x
Cash on Cash	11.80%

Performances shown on the Capital Accounts are calculated excluding Additional Amounts, which include interests paid/received further to subsequent closings.