Quarterly Reporting Package as of September 30, 2021

Commitment \$ 5,000,000		Your Interest	
Total Fund Size \$ 7,254,394,340	Quarter Ended	Year-to-date	Cumulative through
Percentage of Fund 0.07%	September 30, 2021	September 30, 2021	September 30, 2021
Capital Account - Beginning Balance, at Fair Value	\$ -	\$ -	\$ -
Capital Contributions			
Fund Investments	-	-	-
Management Fees	-	-	-
Partnership Expenses	-	-	-
Organizational Costs	-	5	-
Unallocated Capital	-	19 <u>-</u>	-
Total Contributed Capital			-
Accumulated Income (Loss)		, .0'	
Realized Capital Gain (Loss)	-		-
Dividends/Other Current Income (Loss)	-	-	-
Non-Investment Income (Loss)	(5,762)	(5,762)	(5,762)
Management Fee Expense	-	-	-
Realized Carry Paid to GP	. *		-
Total Accumulated Income (Loss)	(5,762)	(5,762)	(5,762)
Distributions (Gross of Tax Withholding)			
Distributions of Return of Capital	- 40P	-	-
Distributions of Realized Capital (Gain) Loss	-	-	-
Distributions of Dividends/Other Current (Income) Loss	- Citi	-	-
Distributions from Non-Investment Income	-	-	-
Realized Carry Paid to GP	- 2		
Total Distributions	10psylcom 1021 -	-	-
Capital Account, Before Change in Net Unrealized Appreciation	(5,762)	(5,762)	(5,762)
Change in Unrealized Appreciation, Pre-Accrued Carried Interest	(2,371)	(2,371)	(2,371)
Change in Accrued Carried Interest*			
Capital Account, at Fair Value	\$ (8,133)	\$ (8,133)	\$ (8,133)
Remaining Commitment Reconciliation			
Commitment/Beginning Remaining Commitment	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Contributions for Investments	-	-	-
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	-
Contributions for Expenses/Fees	-	-	-
Recallable Expenses/Fees	-	-	-
Expired Commitment	-	-	-
Remaining Commitment	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Contributions Outside of Commitment			
Contributions for Investments	-	-	-
Contributions for Expenses/Fees	Ψ -	φ	Ψ -
Total Contributions Outside of Commitment	¢ -	\$ -	\$ -
20m2 Commond Outside of Commitment	- \$	Ψ	Ψ

^{*}Accrued (Carried Interest)/Clawback (both as defined by the Partnership Agreement) reflects the amount that would have been distributed to/paid by the General Partner had the Partnership been completely liquidated as of the date of the capital account statement and had sold its current holdings at fair values presented in this capital account statement. †Please note the above calculations may not reconcile exactly due to rounding.

Quarterly Reporting Package as of September 30, 2021

Lexington C/RE, LLC

Commitment	\$ 7,017,495,500
Total Fund Size	\$ 7,254,394,340
Percentage of Fund	96.73%

Capital Account - Beginning Balance, at Fair Value

Fund Investments Management Fees

Partnership Expenses

Organizational Costs

Unallocated Capital

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)

Dividends/Other Current Income (Loss)

Non-Investment Income (Loss)

Management Fee Expense

Realized Carry Paid to GP

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)Distributions of Return of Capital

Distributions of Realized Capital (Gain) Loss

Distributions of Dividends/Other Current (Income) Loss

Distributions from Non-Investment Income

Realized Carry Paid to GP

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment

Contributions for Investments

Contributions for Unallocated Capital

Recallable Return of Capital Districutions

Contributions for Expenses/Fees

Recallable Expenses/Fees

Expired Commitment

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments

Contributions for Expenses/Fees

Total Contributions Outside of Commitment

All Other Partners								
Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021						
\$ -	\$ -	\$ -						
-	-	-						
-	-	-						
-	5	-						
-	2.0	_						
-		-						
(8,131,193)	(8,131,193)	(8,131,193)						
- A	0,	-						
(8,131,193)	(8,131,193)	(8,131,193)						
	_	_						
	-	-						
COL	-	-						
ilopalicour 2011								
(9.121.102)	(0.121.102)	(0.121.102)						
(8,131,193) (3,327,835)	(8,131,193) (3,327,835)	(8,131,193) (3,327,835)						
\$ (11,459,028)	\$ (11,459,028)	\$ (11,459,028)						
(11,437,020)	(11,437,020)	(11,437,020)						
\$ 7,017,495,500	\$ 7,017,495,500	\$ 7,017,495,500						
-	-	-						
-	-	-						
-	-	-						
-	-	-						
\$ 7,017,495,500	\$ 7,017,495,500	\$ 7,017,495,500						
\$ -	\$ -	\$ -						
- -								
\$ -	\$ -	\$ -						

Quarterly Reporting Package as of September 30, 2021

(83,414)

(83,414)

(83,414)(109,971)

(193,385)

231,898,840

231,898,840

Commitment \$ 231,898,840		-	Carlyle Group*		
Total Fund Size \$ 7,254,394,340 Percentage of Fund 3.20%	Quarter End September 30,		Year-to-date otember 30, 2021	Cumulat Septemb	ive through per 30, 2021
Capital Account - Beginning Balance, at Fair Value	\$	- \$	-	\$	
Capital Contributions					
Fund Investments		-	-		
Management Fees		-	-		
Partnership Expenses		-	-		
Organizational Costs		-	5		
Unallocated Capital		-	19-		
Total Contributed Capital					
Accumulated Income (Loss)			, .0 '		
Realized Capital Gain (Loss)		-	· -		
Dividends/Other Current Income (Loss)		- C	-		
Non-Investment Income (Loss)		(83,414)	(83,414)		(83,41
Management Fee Expense			-		
Realized Carry Paid to GP		7/2	-		
Total Accumulated Income (Loss)		(83,414)	(83,414)		(83,41
Distributions (Gross of Tax Withholding)			, ,		
Distributions of Return of Capital	Sal.com?	3 L	-		
Distributions of Realized Capital (Gain) Loss		-	-		
Distributions of Dividends/Other Current (Income) Loss		-	-		
Distributions from Non-Investment Income	, c ⁰	-	-		
Realized Carry Paid to GP	2.	-	-		
Total Distributions	200				
Capital Account, Before Change in Net Unrealized Appreciation		(83,414)	(83,414)		(83,41
Change in Unrealized Appreciation, Pre-Accrued Carried Interes		(109,971)	(109,971)		(109,97
Change in Accrued Carried Interest	, O	(107,771)	(107,771)		(107,77
	<u> </u>	(102.205)	(102.205)	ф	(102.20
Capital Account, at Fair Value	\$	(193,385) \$	(193,385)	\$	(193,38
Remaining Commitment Reconciliation					
Commitment/Beginning Remaining Commitment	\$ 23	31,898,840 \$	231,898,840	\$	231,898,84
Contributions for Investments		-	-		
Contributions for Unallocated Capital		-	-		
Recallable Return of Capital Distributions		-	-		
Contributions for Expenses/Fees		-	-		
Recallable Expenses/Fees		-	-		
Expired Commitment		-	_		
Remaining Commitment	\$ 20	31,898,840 \$	231,898,840	\$	231,898,84
Contributions Outside of Commitment					
Contributions for Investments	\$	- \$	-	\$	
Contributions for Expenses/Fees		-	-		
Total Contributions Outside of Commitment	\$	-		\$	
Com Commission Caronac of Commission	T **	ΙΨ		*	

^{*} Carlyle Group includes General Partner, Investment Limited Partner and Internal Coinvest, if any. Please refer to Key Terms.

Quarterly Reporting Package as of September 30, 2021

Lexington C/RE, LLC

Commitment	\$ 7,254,394,340
Total Fund Size	\$ 7,254,394,340
Percentage of Fund	100.00%

Capital Account - Beginning Balance, at Fair Value

Capital	Contri	butions
---------	--------	---------

Fund Investments

Management Fees

Partnership Expenses

Organizational Costs

Unallocated Capital

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)

Dividends/Other Current Income (Loss)

Non-Investment Income (Loss)

Management Fee Expense

Realized Carry Paid to GP

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital

Distributions of Realized Capital (Gain) Loss

Distributions of Dividends/Other Current (Income) Loss

Distributions from Non-Investment Income

Realized Carry Paid to GP

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest
Change in Accrued Carried Interest

Change in Accrued Carried Interest

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment

Contributions for Investments

Contributions for Unallocated Capital

Recallable Return of Capital Distributions

Contributions for Expenses/Fees

Recallable Expenses/Fees

Expired Commitment

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments

Contributions for Expenses/Fees

Total Contributions Outside of Commitment

Quarter Ended September 30, 2021	Total Fund Year-to-date	
September 30, 2021		
	September 30, 2021	Cumulative through September 30, 2021
\$ -	\$ -	-
-	_	_
-	-	-
-	-	-
-	705	-
	,0,	
-	(8,220,368)	-
(8,220,368)	(8,220,368)	(8,220,368)
-	-	-
(8,220,368)	(8,220,368)	(8,220,368)
	(0,==0,000)	(0,==0,000)
20 r	-	-
	-	-
obal com 2011 -	-	-
-		
100	-	-
(8,220,368)	(8,220,368)	(8,220,368)
(3,440,177)	(3,440,177)	(3,440,177)
\$ (11,660,546)	\$ (11,660,546)	\$ (11,660,546)
\$ 7,254,394,340	\$ 7,254,394,340	\$ 7,254,394,340
-	-	ψ 7,204,074,040 -
-	-	-
-	-	-
-	-	-
-	_	-
\$ 7,254,394,340	\$ 7,254,394,340	\$ 7,254,394,340
\$ -	\$ -	-
-	\$ -	\$ -
ψ -	Ψ	Ψ -

Quarterly Reporting Package as of September 30, 2021

	Initial Investment		Capital	Uncalled Investments	Investment	Investment Distributions (Gross of Tax	Uni	GAAP realized reciation		stments	
Fund Investments	Date	C	Contributed	at Cost***	Income*	Withholding)	Pre-Acci	rued Carrv)**	Investor		Fund
Elysian Cadence Lot 23	09/08/2021	\$	-	\$ 10,237	\$ -	\$ -	\$	(212)	\$ 10,024	\$	14,544,215
Elysian Cadence Lot 51	07/16/2021		-	10,339	-	١ر	2,	(843)	9,496		13,776,904
Greystar - Album Huntersville	07/20/2021		-	3,449	-	5	•	(347)	3,103		4,501,635
Rangewater - Beechwood MF	09/17/2021		-	6,287	-	G.V-		(53)	6,234		9,045,306
Sparrow Chandler	08/25/2021		-	6,014	-	-		(795)	5,219		7,572,559
Total Fund Investments		\$	-	\$ 36,326	\$ -	\$ 0,3 -	\$	(2,250)	\$ 34,076	\$	49,440,619

^{*}Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

^{**}Excludes Non-Investment Unrealized Appreciation, if any.

^{***}Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

Quarterly Reporting Package as of September 30, 2021

Fund Investments	Capital Contributed	Uncalled Investmen at Cost***	ts	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Rie-Accrued Carry)**	÷		estment air Valu	
Total Fund Investments \$	-	\$ 36,3	26 \$	-	\$	\$ (2,250)	\$	34,076	\$	49,440,619
	Less Realized Carry			_		S				
	Net of Carry		\$	_	\$ -	<u>-</u>				
	,		<u> </u>			:				
					Fair Value of Escrow			-		-
					Fair Value of Guaran			-		-
					Fair Value of Hedges	;		-		-
					Non-Controlling Inte	erest in Subsidiary		-		-
					Undistributed Proce	eds		_		-
					Investments at Fair \	Value (GAAP)	\$	34,076	\$	49,440,619
	reporting of			Olli	Tie-In to Capital Ac	count at Fair Value				
			_	C	Accrued Carry			_		_
			200		Advances to Portfoli	o Companies		-		-
			100		Cash and Cash Equiv	=		37,554		54,485,902
		0	96		Restricted Cash			-		-
		OIL!			Proceeds Available fr	rom Investments		-		-
					Due from/(to) Partne	ers		-		-
		.a?			Due from/(to) Affilia	tes		(4,096)		(5,745,280)
					Prepaid Managemen	t Fees		-		-
	(0)	~			Deposits			2,205		3,199,154
	. 20				Deferred Financing (Costs, Net		5,047		7,322,384
					Other Assets			-		-
	20,				Derivative Instrumen	nts at Fair Value****		-		-
	40%				Bank Credit Facility			(82,708)		(120,000,000)
					Note Payable			-		-
					Deferred Credit			-		-
*Includes Realized Capital Gain (Loss) and Dividend/Other	Investment Income.				Deferred Gain			-		-
**Excludes Non-Investment Unrealized Appreciation, if any.					Guarantee Obligation	ns		-		-
***Includes amounts outstanding on the credit facility, as we	ell as purchase price and	other adjustme	nts.		Other Liabilities			(210)		(363,324)
****Includes Derivative Instruments such as credit default sw	vaps and forward contrac	cts, if any.			Capital Account at F	air Value	\$	(8,133)	\$	(11,660,546)

CARLYLE

Carlyle Realty Partners IX Cash Flow Activity

Quarterly Reporting Package as of September 30, 2021

Lexington C/RE, LLC

Quarterly Cash Flow Activity

		Ca	pital Contribu	tions		Distributions (Gross of Tax Withholding)								
Capital Call /	Fund	Management	Partnership	Organizational	Unallocated	Return of	Realiz	ed	Dividend /	Non _i	Realized	Tax With-	Late Close	Cash Inflow /
Distribution	Investments	Fees	Expenses	Costs	Capital	Capital	Capit	1 0	Other Current	Investment	Carry	holding	Interest	(Outflow)
Date							Gain(L	ss)	Income	Licome	Paid to GP			
Total Cash Flow \$	-	- \$	\$	- \$ -:	-	\$	- \$	-\$		\$	- \$	- \$	- \$	- \$ -

	Quarter Ended	Year-to-date	Cumalative through
(Receivable) from / Payable to Limited Partner Rollforward	September 30, 2021	September 30, 2021	September 30, 2021
Capital Calls Receivable - Beginning Balance	\$ -	\$ -	-
Capital Contributions	-	~^	-
Cash Contributions Received	-	6	-
Capital Calls (Receivable) from Limited Partner	-	7-	-
Distributions Payable - Beginning Balance	-		-
Distributions	-	-	-
Cash Distributions Paid	-	- 30°	-
Distributions Payable to Limited Partner	-	-	-
		00	
Total (Receivable) from / Payable to Limited Partner	\$ 8	-	\$ -
		-	
Late Close Interest Paid (Year-to-Date): \$	- XOY		
Late Close Interest Received (Year-to-Date): \$			
Late Close Interest Received (Tear-to-Date). ϕ			
	100		

CARLYLE

Carlyle Realty Partners IX Carried Interest Rollforward Quarterly Reporting Package as of September 30, 2021

Accrued Carried Interest / (Clawback) - Beginning of Period	Quarter Ended September 30, 2021		Year-to-date September 30, 2021		Cumulative through September 30, 2021	
	\$	-	\$	-	\$	-
Change in Accrued Carried Interest / (Clawback)						
Carried Interest Paid		-		-		-
Change in Accrued Carry for the Period		-		-		-
Clawback Payable		-		-		-
Change in Accrued Carried Interest / (Clawback)		-		5-		-
Accrued Carried Interest - End of Period	\$	-	\$	-	\$	-

CARLYLE

Carlyle Realty Partners IX Current Key Terms

Quarterly Reporting Package as of September 30, 2021

Total Fund Size:	\$	7,254,394,340
GP Commitments:	\$	54,407,840
GP % of Fund:		0.75%
Carlyle Coinvest Commitments:	\$	177,491,000
Carlyle Coinvest % of Fund:		2.45%
LP Capital Balance as a % of Total Capital:		0.07%
Management fee rate - commitment period:		1.40%
Management fee rate - post commitment period:		1.40%
Fee rebate %:		1.40% 1.40% 100.00% 9.00% 20.00% 80.00% 2026 2031 2021 2021 Realty Partners IX
Preferred return rate:		9.00%
Carried interest rate:		20.00%
Carried interest catch-up rate:		80.00%
Investment period end date:*	July 16, 2	2026
Follow - on investment period end date:*	July 16, 2	2031
Term expiration:*	July 16, 2	2031
Fund's initial closing date:	June 30, 2	2021
LP's closing date(s) / Transfer date:	July 16, 2	2021
Vehicles invested through:	Carlyle F	Realty Partners IX, I

^{*}Period may be extended in certain circumstances. Please see the fund limited partnership agreement.