

WARBURG PINCUS FINANCIAL SECTOR
 Combined Net Capital Account Summary

Fubon Life Insurance Co., Ltd.

Nine months ended September 30, 2021

(unaudited)

	Base Capital Account	Undistributed Profits Account	LP Earnings Account	Net Capital Account
Balance at December 31, 2020	\$ 19,888,250	\$ 4,698,372	\$ 9,193	\$ 24,595,816
Capital Contributions	2,650,000	-	-	2,650,000
Net Income/(Loss)	-	10,243,741	-	10,243,741
Income credited to Earnings Account	-	-	11	11
Distributions	(1,272,000)	-	(6,095)	(1,278,095)
Balance at September 30, 2021	\$ 21,266,250	\$ 14,942,114	\$ 3,109	\$ 36,211,473

The breakdown of Combined Net Capital Account Balances at September 30, 2021 and the attribution to each limited partnership is as follows:

Limited Partnership Entity	Base Capital Account	Undistributed Profits Account	LP Earnings Account	Net Capital Account
Warburg Pincus Financial Sector, L.P.	\$ 8,678,750	\$ 5,731,802	\$ 3,008	\$ 14,413,560
Warburg Pincus Financial Sector (Cayman), L.P.	12,587,500	9,210,311	101	21,797,912
Total Fubon Life Insurance	\$ 21,266,250	\$ 14,942,114	\$ 3,109	\$ 36,211,473

Reconciliation of Total Combined Partnerships' Capital Balances as of September 30, 2021

	Base Capital Account	Undistributed Profits Account	LP Earnings Account	Net Capital Account
Total Fund Capital	\$ 1,812,848,000	\$ 1,595,027,000	\$ 262,000	\$ 3,408,137,000
Less: Total General Partner Capital	-	319,016,000	-	319,016,000
Total All Limited Partners	\$ 1,812,848,000	\$ 1,276,011,000	\$ 262,000	\$ 3,089,121,000
Total Fubon Life Insurance	\$ 21,266,250	\$ 14,942,114	\$ 3,109	\$ 36,211,473

Reconciliation of Capital Commitments as of September 30, 2021:

	Fubon Life Insurance	All Limited Partners
Capital Commitment Per Agreement	\$ 26,500,000	\$ 2,259,000,000
Unfunded Capital Commitment	\$ 3,961,750	\$ 337,720,000
LP percentage of all LP commitments		1.173%

Notes:

 Related Financial Statements are available on our investor reporting website
 Subtotals above may not appear to sum due to rounding