

Invesco Mortgage Recovery Fund II
Texas Education Agency (Texas Permanent School Fund)
Statement of Net Asset Value

	<u>FQE 09/30/21</u>	<u>FQE 06/30/21</u>	<u>FQE 03/31/21</u>	<u>FQE 12/31/20</u>
Beginning Net Asset Value	\$ 12,617,826	\$ 12,135,493	\$ 8,322,318	\$ 13,948,527
Contributions	3,330,690	-	3,442,920	1,796,306
Gross Income/(Loss)	(16,065)	(20,776)	(25,387)	(100,444)
Asset Mgmt Fees	(46,480)	(43,415)	(39,497)	(34,575)
Realized and Unrealized Gain/(Loss)	456,763	546,524	435,139	(9,874,647)
GP Incentive Reallocation	-	-	-	2,587,151
Ending Net Asset Value	<u>\$ 16,342,734</u>	<u>\$ 12,617,826</u>	<u>\$ 12,135,493</u>	<u>\$ 8,322,318</u>
Total Capital Commitment	\$ 50,000,000			
Amount Funded	(53,655,430)			
Return of Capital - Recallable	17,918,669			
Remaining Unfunded Capital Commitment	<u>\$ 14,263,239</u>			
Ownership Percentage	14.80%			
Total Amount Distributed	\$ 45,172,481			

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