

Spur Ventures III, L.P.
Capital Account Statement
For the Period Ending 9/30/2021

Limited Partner: Villanova University
\$3,500,000
 Commitment Date: 5/22/2008

	<u>Quarter to Date</u>	<u>Year to Date</u>	<u>Inception to Date</u>
Beginning balance	7,761,954	7,467,542	-
Contributions	0	0	2,817,500
Distributions	(276,700)	(1,933,744)	(5,635,001)
Net income/(expense)	(6,971)	(21,186)	(342,015)
Net realized gain/(loss)	400,319	2,651,523	6,774,195
Net unrealized gain/(loss)	203,062	(82,471)	4,469,170
Syndication Costs	0	0	(2,184)
Ending balance	8,081,664	8,081,664	8,081,664
IRR	34.78	54.63	20.81