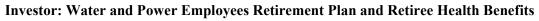
Legal Entity: Crestview Partners IV, L.P.



Fund (On Behalf of the Retiree Health Benefits Fund)

Remaining commitment at September 30, 2021

**Investor Number: CP40069** 



\$

9,387,917

Statement of Partner's Capital:	Year-to-Date	Inc	ception-to-Date
	September 30, 202	l Sep	tember 30, 2021
Beginning capital	\$ 1,682,5	78 \$	-
Capital contributions and distributions:			
Contributions - investment	1,801,1		2,394,955
Contributions - fees/expenses	161,29	96	217,128
Distributions			
Net capital contributions and distributions	1,962,4	54	2,612,083
Portfolio income (loss):			
Dividend income	9,0	94	9,094
Dividend income - tax distributions Interest income		-	-
Other income		_	-
Realized gains (loss) - net of carried interest distributed		-	<u>-</u>
Unrealized gain (loss) - net of accrued carried interest	966,6	27	2,116,444
Net portfolio income (loss)	975,7	21	2,125,538
Fund income and expenses:			_
Interest income		-	-
Management fees	(71,8	79)	6,254
Partnership and other expenses	(28,5)	· ·	(154,902)
Interest expense	(33,6)	50)	(83,207)
Tax expense		<u>-</u>	
Net fund income and expenses	(134,0	95)	(231,855)
Net income (loss)	841,6	26	1,893,683
Placement fees and syndication costs	(3,4	52)	(22,560)
Transfers of interest		<u>-</u>	-
Ending capital - net of accrued carried interest allocation	\$ 4,483,2	96 \$	4,483,206
Reconciliation of accrued Carried Interest allocation:			
Accrued carried interest - beginning balance	\$ (225,2)	71) \$	-
Transfers of carried interest	,	_	-
Carried interest distributed during the period		-	-
Accrued carried interest - periodic change	(212,7)	82)	(438,053)
Accrued carried interest - ending balance	(438,0	53)	(438,053)
Ending capital - gross of accrued carried interest allocation	\$ 4,921,2	<u>\$</u>	4,921,259
Commitment Summary:			
Total commitment		\$	12,000,000
Less: Contributions			(2,612,083)
Add: Recallable distributions			-



Legal Entity: Crestview Partners IV, L.P.

Investor: Water and Power Employees Retirement Plan and Retiree Health Benefits Fund (On Behalf of the Retiree Health Benefits Fund)

**Investor Number: CP40069** 

Portfolio Summary as of September 30, 2021

		Net Portfolio Income (Loss)						 Distributions					
Investment Name	Total Invested Capital <sup>(1)</sup>		Realized Income (Loss) <sup>(2)</sup>		Unrealized Gain (Loss)	(	Designated Contributions Returned	Current Estimated Total Value	Return of Invested Capital	Incor	ibuted ne and ed Gains		Current Estimated Remaining Value <sup>3</sup>
AutoLenders	\$ 802,793	\$	-	\$	495,550	\$	- 3	\$ 1,298,343	\$ 	\$	-	\$	1,298,343
TenCate Grass	787,051		-		-		-	787,051	-		-		787,051
ICM Partners	721,464		-		719,572		-	1,441,036	-		-		1,441,036
Viad Corp	661,237		9,094		872,572		-	1,542,903	-		-		1,542,903
Fidelis Insurance	657,090		-		306,838		-	963,928	-		-		963,928
Framestore	544,064		-		-		-	544,064	-		-		544,064
SyBridge	335,277		-		164,929		-	500,206	-		-		500,206
JMP Solutions	191,698		-		-		-	191,698	-		-		191,698
Upwell Water	175,909		-		(4,964)		-	170,945	-		-		170,945
<b>Unrealized Carried Interest</b>	 N/A		N/A		(438,053)		N/A	(438,053)	 N/A		N/A		(438,053)
Total	\$ 4,876,583	\$	9,094	\$	2,116,444	\$		\$ 7,002,121	\$ 	\$		\$	7,002,121

<sup>1)</sup> Total Invested Capital includes Designated Contributions equal to 4.6/96ths of Total Invested Capital. Also includes amounts funded via the Fund Line of Credit.

<sup>2)</sup> Amounts include income from dividends, interest, other income, and realized gains (losses), all of which are net of applicable carried interest.

<sup>3)</sup> The difference between your Ending Capital Balance and Current Estimated Remaining Value is primarily due to your share of Investments for which capital has not yet been called.