



StepStone NPS Infrastructure Fund II, L.P.
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: StepStone NPS SIRA II (GP), LLC
Commitment: \$ 1,000,000

	Current Quarter	Year to Date	Inception to Date
Beginning Capital Account	\$ 586,659	\$ 477,853	\$ -
Contributions for investments	168,409	251,497	694,651
Contributions for fees/expenses ¹	134	598	987
Distributions	(8,389)	(15,493)	(15,493)
Net capital activity	160,154	236,602	680,145
Investment income	-	-	7
Other expenses	(108)	(337)	(1,293)
Realized gains (losses)	1,594	8,917	16,014
Unrealized gains (losses)	29,706	54,970	83,132
Net income (loss)	31,192	63,550	97,860
Carried Interest allocation	-	-	-
Ending Capital Account, September 30, 2021²	\$ 778,005	\$ 778,005	\$ 778,005

Outstanding Commitment

Total commitment	\$ 1,000,000
Less contributions	(695,638)
Plus recallable distributions	15,487
Ending unfunded commitment²	\$ 319,849

(1) Amounts called for fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds.

(2) Balance may not sum due to rounding.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. ACTUAL PERFORMANCE MAY VARY.