

N2C Co-Invest A, L.P.
Capital Account Statement as of September 30, 2021

Limited Partner

Equity Trustees Limited as Trustee for The First State Super Private
Equity Trust

Capital Account Summary

	Investor Year to Date Sep-21	Total Fund Year to Date Sep-21
Beginning capital balance, January 1, 2021	\$ 13,978,820	\$ 13,992,798
Capital contributions	16,284,877	16,282,902
Net change in unrealized appreciation/(depreciation)	4,250,565	4,244,299
Partnership expenses	(42,472)	(42,472)
Ending capital balance, September 30, 2021	<u><u>\$ 34,471,790</u></u>	<u><u>\$ 34,477,527</u></u>

Capital Subscription Summary

Investments		
Capital Subscriptions	USD Amount	Date
Subscription 1	\$10,000,000	January 11, 2020
Subscription 2	50,000,000	December 15, 2020
Total Subscriptions	<u>\$60,000,000</u>	
Capital Subscription Approved Investment Amount	USD Amount	Date
Project Horizon	\$10,000,000	January 11, 2020
Project Boxer	15,000,000	March 3, 2021
Project DaVinci	10,000,000	March 18, 2021
Total Capital Subscription Approved Investment Amount	<u>\$35,000,000</u>	
Calls by Transactions		
Project Horizon	Date of Call	USD Amount Called
	12-Mar-2020	\$5,379,984
	31-Jul-2020	\$183,258
	21-Dec-2020	\$46,446
	26-Mar-2021	\$2,238,275
Project DaVinci	Date of Call	USD Amount Called
	26-Mar-2021	\$7,348,775
Project Boxer	Date of Call	USD Amount Called
	6-May-2021	\$7,148,809
	10-Jun-2021	(\$545,690)
		USD
Capital Subscriptions		\$60,000,000
Capital Subscription Approved Investment Amount		<u>(35,000,000)</u>
Unapproved Subscription Amount Remaining:		\$25,000,000

Capital Subscription for Expenses		
Capital Subscription for Expenses	USD Amount	Date
	\$1,000,000	January 11, 2020
Total Capital Subscription for Expenses	<u>\$1,000,000</u>	
Capital Subscription for Expenses call summary		
	Date of Call	USD Amount Called
	12-Mar-2020	\$159,924
	31-Jul-2020	\$116,499
	21-Dec-2020	\$40,088
	26-Mar-2021	\$20,041
	10-Jun-2021	\$74,667
		USD
Capital Subscription for Expenses		\$1,000,000
Expenses Called		<u>(411,219)</u>
Remaining Capital Subscription for Expenses		\$588,781