

# Investor statement

## For the period ended 09-30-2021

### CBRE Strategic Partners U.S. Opportunity 5 Liquidating Trust

#### TREASURER OF THE STATE OF NORTH CAROLINA

Amounts in USD

#### NET ASSET VALUE

Net asset value of the fund	\$ 8,048,748.94
Investor's participation	1,184,800.45

#### MOVEMENT OF NET ASSET VALUE (US GAAP)

	Investor's participation	Total Fund
Net Asset Value [09-01-2021]	\$ 1,630,146.55	\$ 11,073,095.33
Deemed contribution / mgmt fees	0.00	0.00
Transfer in from CBRE SPUS OPP 5, LP	0.00	0.00
Income distributions	-0.00	-0.00
Capital distributions	-441,761.00	-3,000,000.00
<b>Subtotal: capital movements</b>	<b>-441,761.00</b>	<b>-3,000,000.00</b>
Operating income (loss)	-3,585.10	-24,346.39
Management fees	-0.00	-0.00
Acquisition fees	0.00	0.00
Unrealized gain (loss)	0.00	-0.00
Realized gain (loss)	0.00	0.00
Accrued incentive fees / carried interest	0.00	0.00
<b>Subtotal: operating movements</b>	<b>-3,585.10</b>	<b>-24,346.39</b>
<b>NET ASSET VALUE [09-30-2021]</b>	<b>\$ 1,184,800.45</b>	<b>\$ 8,048,748.94</b>

#### KEY PORTFOLIO METRICS

Fair value of real estate investments	\$ 4,845,550.33
Monthly change in real estate investments	111.33

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