

<div> <div>Berkshire Fund VII, L.P.</div> <div> Commonwealth of Pennsylvania State Employees' Retirement System Statement of Changes in Capital Account from July 1, 2021 to September 30, 2021 </div> </div>		<div> <div> Berkshire Partners LLC 200 Clarendon Street Boston, MA 02116 </div> <div> Tel: 617 227-0050 Fax: 617 227-6105 berkshirepartners.com </div> </div>		<div> <div>STRICTLY CONFIDENTIAL</div> <div>AND PROPRIETARY</div> </div>	
	Total Fund [1]	Seventh Berkshire Associates LLC (GP) [2]	Berkshire Partners LLC (PLP) [2]	Limited Partners	Specific to L.P.
Capital Commitment	\$ 2,430,717,579	\$ 4,861,435	\$ 486,144	\$ 2,425,370,000	\$ 32,000,000
Capital account balance at July 1, 2021, at cost	\$ 2,503,239	\$ 5,029	\$ 521	\$ 2,497,689	\$ 32,894
Interest income	314	1	-	313	4
Management fees	(250,998)	(502)	(50)	(250,446)	(3,304)
Management fees waived	-	-	-	-	-
Management fee credits	61,278	123	12	61,143	807
Net management fees	(189,720)	(379)	(38)	(189,302)	(2,498)
Interest expense	-	-	-	-	-
Administrative expenses	(8,952)	(18)	(2)	(8,932)	(118)
Professional and other fees	(28,408)	(57)	(6)	(28,346)	(374)
Dead deal expenses	-	-	-	-	-
Organizational costs	-	-	-	-	-
Total expenses	(227,080)	(454)	(45)	(226,580)	(2,989)
Net operating income (loss)	(226,766)	(454)	(45)	(226,267)	(2,985)
Capital gain (loss)	42,432,846	9,471,734	2,887,415	30,073,697	396,788
Dividend income	-	-	-	-	-
Interest income	-	-	-	-	-
Other income (loss)	-	-	-	-	-
Net realized investment income (loss) from portfolio companies	42,432,846	9,471,734	2,887,415	30,073,697	396,788
Partnership distributions	(42,432,846)	(9,471,774)	(2,887,414)	(30,073,658)	(396,788)
Capital account balance at September 30, 2021, at cost	2,276,473	4,535	477	2,271,461	29,909
Net unrealized investment appreciation (depreciation)					
from portfolio companies at July 1, 2021	179,650,257	40,074,426	12,222,391	127,353,440	1,680,284
Change in net unrealized investment appreciation/depreciation from portfolio companies	(39,687,296)	(8,828,157)	(2,700,596)	(28,158,543)	(371,520)
Capital account balance at September 30, 2021, as valued by the General Partner*	\$ 142,239,434	\$ 31,250,805	\$ 9,522,272	\$ 101,466,358	\$ 1,338,673
*Net of all fees, expenses and the General Partner's carried interest					

Incentive Fees and Total Commitments, as of the reporting date	Total Fund	Specific to L.P.	LP %
General Partner realized incentive for period	\$ 9,411,454	\$ 123,900	1.3165%
General Partner unrealized incentive for period	\$ (8,771,715)	\$ (115,478)	1.3165%
General Partner escrow reserved at September 30, 2021	\$ 2,044,226	\$ 26,912	1.3165%
LP capital balance as a percentage of Partnership capital at September 30, 2021	\$ 142,239,434	\$ 1,338,673	0.9411%

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LP Capital Commitment	\$	2,430,717,579		\$	32,000,000	1.3165%
Cumulative capital contributions	\$	(2,393,626,087)		\$	(31,511,698)	1.3165%
Uncalled Capital Commitments	\$	37,091,492		\$	488,302	1.3165%

[1] Includes Berkshire Fund VII, L.P. and any alternative investment vehicles, if applicable. Excludes the GP (\$250m) coinvestment interest. As a result, expenses allocable to the GP coinvestment interest are not reflected in this schedule.

[2] Inclusive of entity’s capital interest percentage (e.g. 0.2% GP interest).