

Bain Capital Life Sciences Fund, L.P.	Limited Partner		
	<u>Current Period</u> (Jul-21 - Sep-21)	<u>YTD</u> (Jan-21 - Sep-21)	<u>Since Inception</u> (Mar-17 - Sep-21)

I. Capital Account Statement for Midland Capital Inc.

All amounts in USD

Statement of Changes in Partner's Capital	LP's Allocation of Total Fund		
Beginning GAAP Partner's Capital Balance	\$1,913,729	\$1,445,290	-
Contributions - Cash & Non-Cash	-	92,427	1,005,100
(Distributions) - Cash & Non-Cash	(117,432)	(247,266)	(629,119)
Total Cash / Non-Cash Flows (contributions, less distributions)	(117,432)	(154,839)	375,981
Net Operating Income (Expense):			
(Management Fees - Gross of Offsets, Waivers & Rebates):	(5,000)	(15,000)	(95,000)
Management Fees - Offsets	-	608	837
(Partnership Expenses)	(350)	(1,390)	(16,049)
<i>Audit & Tax</i>	(84)	(251)	(1,646)
<i>Deal Costs</i>	-	-	(5,131)
<i>Legal</i>	2	(198)	(1,150)
<i>Organizational Costs</i>	-	-	(2,726)
<i>Other</i>	(268)	(941)	(5,396)
Interest Expense	(262)	(693)	(13,346)
Interest Income	1	1	196
Dividend Income	-	-	-
Other Income	-	-	-
Total Net Operating Income / (Expense)	(5,611)	(16,474)	(123,362)
Realized Gain / (Loss)	92,996	210,326	513,369
Change in Unrealized Gain / (Loss)	(119,500)	279,879	998,194
Transfer In / (Out)	-	-	-
Ending GAAP Partner's Capital Balance - Net of Incentive Allocation	\$1,764,182	\$1,764,182	\$1,764,182
Reconciliations below include associated AIV's (if applicable)			
Capital Balance Reconciliation:	LP's Allocation of Total Fund		
Ending GAAP Partner's Capital Balance	\$1,764,182	\$1,764,182	\$1,764,182
II. Commitment Reconciliation:			
Total Commitment			\$1,000,000
Beginning Unfunded Commitment:	\$194,900	\$287,327	\$1,000,000
(Less Contributions)	-	(87,327)	(1,000,000)
Plus Recallable Distributions	-	(5,100)	194,900
Ending Unfunded Commitment:	\$194,900	\$194,900	\$194,900
III. Management Fee Reconciliation:			
Gross Management Fee:	\$5,000	\$15,000	\$95,000
Management Fee - Offset - Monitoring Fees	-	-	-
Management Fee - Offset - Transaction & Deal Fees (net)	-	-	-
Management Fee - Offset - Directors Fees	-	(608)	(837)
Management Fee - Offset - Other	-	-	-
Net Management Fee Paid:	\$5,000	\$14,392	\$94,163
IV. Carry Reconciliations:			
Carried Interest Realized	\$22,806	\$52,111	\$74,648
Carried Interest Unrealized	\$(30,835)	\$66,322	\$272,402
Carried Interest Distributed	\$22,806	\$52,111	\$74,648

GAAP Partner's Capital Balance net of incentive allocation where applicable