

American Industrial Partners Capital Fund VI, L.P. & Alternative Investment Vehicles
CAPITAL ACCOUNT SUMMARY
SA Private Equity 10 Limited

CAPITAL ACCOUNT AS AT DATE:	September 30, 2021		
FUND NAME:	American Industrial Partners Capital Fund VI, L.P. & Alternative Investment Vehicles		
FUND YEAR END:	December 31		
INVESTOR NAME:	SA Private Equity 10 Limited		
TOTAL FUND SIZE:	\$1,845,000,000		
TOTAL FUND SIZE(excl GP):	\$1,800,000,000		
CURRENCY:	US\$		
LP COMMITMENT:	\$50,000,000		
UNFUNDED COMMITMENT:	\$12,608,274		
% OWNERSHIP OF THE FUND (incl GP):	2.7100%		
	QUARTER TO DATE	YEAR TO DATE	INCEPTION TO DATE
OPENING CAPITAL BALANCE:	58,259,176	65,298,351	-
CAPITAL CALLS: (Includes all capital paid into the fund, including capital calls netted off distributions <i>show as positive number</i>)			
Capital Contributed - Investments	-	-	50,331,566
Capital Contributed - Partnership Expenses	-	18,327	634,806
Capital Contributed - Interest Expenses	4,940	30,154	752,281
Capital Contributed - Management Fees	138,232	429,596	4,839,709
Capital Contributed - Organizational Expenses	-	-	33,283
Capital Contributed - Blocker and Feeder Specific Expenses	-	5,673	57,901
Total Contributions	143,172	483,750	56,649,546
DISTRIBUTIONS: (Includes all capital returned from the fund, including income distributions <i>show as negative number</i>)			
Income and Gain Distribution	-	(10,111,994)	(10,111,994)
Income and Gain Distribution - Carried Interest	-	1,332,284	1,332,284
Recallable Distribution - Investment Proceeds	(1,408,216)	(5,821,353)	(19,257,820)
Return of Capital - Permanent	143,172	(138,288)	(138,288)
Total Distributions	(1,265,044)	(14,739,351)	(28,175,818)
TOTAL NET CASH FLOW:	(1,121,872)	(14,255,601)	28,473,728
NET INCOME / (LOSS) BEFORE FEES AND CARRIED INTEREST: ADD: (show as positive number)			
Interest Income	319,095	1,130,087	7,146,562
Other Income	-	-	11,653
Dividend Income	-	4,599,349	5,346,282
Realized Gains / (Losses)	-	4,763,865	5,874,169
Unrealized Gains / (Losses)	6,535,810	4,308,362	30,484,668
LESS: (show as negative number)			
Partnership Expenses	13,697	(5,595)	(707,900)
Interest Expenses	(9,890)	(30,943)	(680,260)
Organizational Expenses	-	-	(33,204)
Blocker and Feeder Specific Expenses	-	965	(58,291)
TOTAL NET INCOME / (LOSS) BEFORE FEES AND CARRIED INTEREST:	6,858,712	14,766,090	47,383,679
Management Fees	(138,232)	(429,596)	(5,020,265)
Management Fee Offset	-	-	347,223
Realized Carried Interest	-	(1,332,284)	(1,332,284)
Unrealized Carried Interest	(1,345,977)	(1,535,153)	(7,173,607)
TOTAL NET INCOME / (LOSS) AFTER FEES AND CARRIED INTEREST:	5,374,503	11,469,057	34,204,746
Offering Cost/Syndication	-	-	(166,667)
CAPITAL ACCOUNT AT FAIR VALUE:	62,511,807	62,511,807	62,511,807

Supplemental Information:

The Capital Account above represents your investment in the following partnerships:

American Industrial Partners Capital Fund VI, L.P. at Fair Value:*	9,574,606
AIPCF VI Smart Direct Investor AIV LP (Delaware) at Fair Value:*	(130,042)
AIPCF VI Stone Cayman AIV LP at Fair Value:*	7,160,308
AIPCF VI Indirect Investor AIV LP (Cayman) at Fair Value:*	45,906,935
Total Fund VI Capital Account at Fair Value:	\$ 62,511,807

Fund Contact Information:

Name:	AIP Finance Team
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* A limited partner is placed into an affiliated feeder fund entity, depending on the partner's applicable election.