



Rockpoint Growth and Income Side Car Funds (Combined)*

Market Value Capital Account Summary

As of: 9/30/2021

Investor Performance Summary

Liquidation IRR, net of carried interest allocation (1)	9.05%
Net Liquidation IRR (2)	8.60%

Summary

	Investor	Fund
Equity % of Fund	66.2456%	
Total Capital Commitment	\$ 200,000,000	\$ 301,906,918
Unfunded Capital Commitment to Date	\$ 27,651,146	\$ 36,198,767
Unfunded Capital % of Total Capital Commitment	13.8256%	11.9900%

Treasurer of the State of North Carolina

Date	Description	Capital Contributions	Offering Costs	Investment Income (Loss)	Realized Gain (Loss)	Unrealized Appreciation (Depreciation)	Distributions	Total	Account Balance	Management Fee (3)
November 10, 2014	Inception of Fund	\$ -						\$ -	\$ -	\$ -
December 17, 2014	Capital Call (275 Battery)	48,500,000						48,500,000	48,500,000	
December 29, 2014	Capital Call (The Wimbledon)	20,000,000						20,000,000	68,500,000	
December 31, 2014	2014 Operations			(233,328)	(233,328)			68,266,672		10,788
March 31, 2015	Q1 2015 Operations			(44,591)	(44,591)			68,222,081		84,453
June 8, 2015	Capital Call (The Epic)	10,036,875						10,036,875	78,258,956	
June 30, 2015	Q2 2015 Operations			(86,570)		5,057,465		4,970,895	83,229,851	88,553
July 15, 2015	Capital Call (75-101 Federal)	36,435,071						36,435,071	119,664,922	
September 30, 2015	Q3 2015 Operations			712,801		2,802,851		3,515,652	123,180,574	137,908
December 31, 2015	Q4 2015 Operations			1,252,226		(807,567)		444,659	123,625,234	144,895
March 31, 2016	Q1 2016 Operations			577,043		774,513		1,351,556	124,976,789	142,930
June 30, 2016	Q2 2016 Operations			614,388		8,073,040		8,687,428	133,664,217	142,930
September 30, 2016	Q3 2016 Operations			580,450		5,782,199		5,782,199	139,446,416	144,501
December 31, 2016	Q4 2016 Operations			672,729		3,659,845		4,332,574	143,778,990	144,501
January 24, 2017	Capital Call (75-101 Federal)	8,876,908						8,876,908	152,655,898	
January 27, 2017	Capital Call (100 Pine)	48,500,000						48,500,000	201,155,898	
March 31, 2017	Q1 2017 Operations			966,239		4,919,197		5,885,436	207,041,334	192,415
June 30, 2017	Q2 2017 Operations			1,672,568		1,472,030		3,144,598	210,185,932	214,847
September 30, 2017	Q3 2017 Operations			1,219,188		4,385,233		5,604,421	215,790,353	217,206
December 31, 2017	Q4 2017 Operations			581,399		3,201,526		3,782,924	219,573,278	217,206
March 31, 2018	Q1 2018 Operations			2,457,913		1,869,180		4,327,093	223,900,371	212,486
June 22, 2018	Side Car D Distribution (Federal)						(5,549,915)	(5,549,915)	218,350,456	
June 30, 2018	Q2 2018 Operations			2,871,959	8,040,931	(2,985,261)		7,927,629	226,278,085	214,847
July 31, 2018	Side Car A Distribution (275 Battery)						(36,327,707)	(36,327,707)	189,950,378	
September 30, 2018	Q3 2018 Operations			1,551,918		2,665,249		4,217,167	194,167,545	186,279
October 31, 2018	Side Car D Distribution (Federal)						(5,442,782)	(5,442,782)	188,724,763	
December 31, 2018	Q4 2018 Operations			1,689,522		633,533		2,323,055	191,047,818	187,256
March 31, 2019	Q1 2019 Operations			360,912		6,503,955		6,864,867	197,912,685	183,186
June 30, 2019	Q2 2019 Operations			897,508		10,295,519		11,193,027	209,105,712	185,222
September 30, 2019	Q3 2019 Operations			1,069,067		2,213,412		3,282,479	212,388,191	187,256
December 19, 2019	Side Car A Distribution (275 Battery)						(1,955,396)	(1,955,396)	210,432,795	
December 19, 2019	Side Car F Distribution (The Epic)						(3,095,386)	(3,095,386)	207,337,409	
December 31, 2019	Q4 2019 Operations			876,594		1,476,701		2,353,295	209,690,704	187,256
March 18, 2020	Side Car D Distribution (Federal)						(34,961,465)	(34,961,465)	174,729,239	
March 31, 2020	Q1 2020 Operations			180,497	15,340,898	(21,664,472)		(6,143,076)	168,586,163	184,715
June 30, 2020	Q2 2020 Operations			120,757		3,234,815		3,355,572	171,941,735	150,360
September 30, 2020	Q3 2020 Operations			1,049,505		(249,927)		799,578	172,741,313	158,271
December 31, 2020	Q4 2020 Operations			286,366		(5,934,132)		(5,647,767)	167,093,546	158,271
March 31, 2021	Q1 2021 Operations			875,194	1,419,467	(4,188,022)		(1,893,361)	165,200,186	155,254
May 28, 2021	Side Car A Distribution (275 Battery)						(4,629,090)	(4,629,090)	160,571,096	
June 30, 2021	Q2 2021 Operations			483,907		11,531,472		12,015,379	172,586,474	156,979
September 30, 2021	Q3 2021 Operations			533,262		3,229,322		3,762,585	176,349,059	158,703
		\$ 172,348,854	\$ -	\$ 23,789,423	\$ 24,801,296	\$ 47,371,227	\$ (91,961,741)	\$ 176,349,059		\$ 4,549,474

*This capital statement reflects Treasurer of the State of North Carolina's investment in Rockpoint Growth and Income Side Car Fund I-A, L.P., Rockpoint Growth and Income Side Car Fund I-B, L.P., Rockpoint Growth and Income Side Car Fund I-D, L.P., Rockpoint Growth and Income Side Car Fund I-F, L.P., and Rockpoint Growth and Income Side Car Fund I-J, L.P.

(1) Liquidation IRR is calculated based on the actual Capital Contributions and Distributions (after general partner carried interest and fund expenses), but before reduction for Management Fees.

(2) Net Liquidation IRR is calculated based on the actual Capital Contributions, Management Fees and Distributions (after general partner carried interest and fund expenses).

(3) Management Fees are paid directly to the Manager and do not affect the Remaining Capital Commitment or ending capital balance.