



StepStone Ferro Opportunities Holdings, L.P.
Statement of Changes in Partners' Capital
As of September 30, 2021

	Total	General Partner	Limited Partner: Ferro Investments Limited
Partners' Capital at December 31, 2020	29,824,811	\$ 1	\$ 29,824,810
Partner contributions:	1,199,771	-	1,199,771
Partner distributions:	(2,918,907)	-	(2,918,907)
Total net partner inflow	(1,719,136)	-	(1,719,136)
Operations:			
Net investment income	(500)	-	(500)
Net investment income allocated from StepStone Ferro Opportunities Fund, L.P.	8,862,428	-	8,862,428
Net income/(loss) from operations	8,861,928	-	8,861,928
Partners' Capital at September 30, 2021	\$ 36,967,603	\$ 1	\$ 36,967,602