

MORGAN CREEK

CAPITAL MANAGEMENT

ALTERNATIVE THINKING ABOUT INVESTMENTS

Schedule of Partner's Capital Account (Unaudited)

Fund: Morgan Creek Partners Asia, LP

Name of Investor: Teachers Retirement System of the State of Illinois

Total Commitment: \$100,000,000

For nine months ended September 30, 2021

*(These figures are **not** to be used for income tax purposes.)*

	<u>YTD</u>	<u>ITD</u>
Balance prior to Carried Interest Amount, January 1, 2021	\$ 87,959,442	\$ -
Capital contributions	-	97,876,306
Capital distributions	(17,856,031)	(103,127,588)
Net Increase in Profit (Loss) from Operations		
Operating Income (Loss)	(87,889)	(1,708,287)
Management Fees	(414,023)	(9,382,238)
Unrealized Gain (Loss)	(6,881,625)	58,766,613
Realized Gain (Loss)	<u>13,644,775</u>	<u>33,939,846</u>
Balance, September 30, 2021	<u>76,364,651</u>	<u>76,364,651</u>
Carried Interest Amount assuming hypothetical liquidation	<u>-</u>	<u>-</u>
Balance assuming hypothetical liquidation, September 30, 2021	\$ <u><u>76,364,651</u></u>	\$ <u><u>76,364,651</u></u>
Your remaining capital commitment as of September 30, 2021	\$ <u><u>2,123,694</u></u>	\$ <u><u>2,123,694</u></u>

Totals may not equal the sum of components due to rounding.