

Invesco Strategic Opportunities III, L.P.
Texas Education Agency (Texas Permanent School Fund)
Statement of Net Asset Value

	<u>FQE 09/30/21</u>	<u>FQE 06/30/21</u>	<u>FQE 03/31/21</u>	<u>FQE 12/31/20</u>
Beginning Net Asset Value	\$ 21,267,555	\$ 18,114,522	\$ 18,720,142	\$ 17,873,947
Return of Capital	-	-	(1,425,856)	-
Gross Income/(Loss)	449,011	306,154	458,232	379,600
Asset Mgmt Fees	(78,795)	(80,143)	(74,492)	(69,761)
Unrealized Gain/(Loss)	(955,645)	3,656,092	694,765	727,178
Realized Gain/(Loss)	35,491	59,419	(53,210)	20,727
GP Incentive Reallocation	110,173	(788,489)	(205,059)	(211,549)
Ending Net Asset Value	<u>\$ 20,827,790</u>	<u>\$ 21,267,555</u>	<u>\$ 18,114,522</u>	<u>\$ 18,720,142</u>
Total Capital Commitment	\$ 75,000,000			
Amount Funded	(18,041,571)			
Return of Capital - Recallable	4,887,607			
Remaining Unfunded Capital Commitment	<u>\$ 61,846,036</u>			
Ownership Percentage	13.17%			
Total Cumulative Distributions	11,353,591			

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