

**WEST STREET GLOBAL INFRASTRUCTURE PARTNERS III, L.P.
WEST STREET GLOBAL INFRASTRUCTURE PARTNERS III AIV (II),
L.P.**

Capital Balance

	Quarter to Date	Year to Date	Inception to Date
Opening capital balance	\$ 167,374,951	\$ 115,430,363	\$ --
Reallocation of beginning balance due to subsequent close	--	--	(1,089,722)
Capital contributed	--	46,650,000	165,150,000
Return of previously called capital	(3,000,000)	(16,500,000)	(29,896,401)
Distributions	(13,315,060)	(13,315,060)	(14,240,021)
Net contributions/(distributions)	(16,315,060)	16,834,940	121,013,578
Net investment income/(loss) before management fees	8,102	307,299	1,206,784
Management fee	(330,611)	(975,325)	(8,965,539)
Net realized gain/(loss)	2,843,984	2,971,310	2,086,647
Net unrealized gain/(loss)	5,650,230	25,259,973	45,576,812
Reallocation of the Carried Interest Holders allocation	(4,088,592)	(4,685,556)	(4,685,556)
Net gain/(loss)	4,083,113	22,877,701	35,219,148
Capital balance at September 30, 2021	<u>\$ 155,143,004</u>	<u>\$ 155,143,004</u>	<u>\$ 155,143,004</u>

Capital Commitment

Capital commitment per Agreement	\$ 150,000,000
Capital contributed	(165,150,000)
Return of previously called capital	29,896,401
Remaining capital commitment	<u>\$ 14,746,401</u>

Cash Reconciliation

	Contributions	Distributions
Total capital contributed/total distributions	\$ 135,253,599	\$ 14,240,021
Contributions/distributions netted	--	--
Cash invested/cash received	<u>\$ 135,253,599</u>	<u>\$ 14,240,021</u>

Investor Summary

Capital balance at September 30, 2021	\$ 155,143,004
Total distributions	14,240,021
Capital balance and total distributions	<u>\$ 169,383,025</u>
Total capital contributed	<u>\$ 135,253,599</u>
Net investor multiple	1.25 x

Supplemental Information

Management fee withheld from distributions	\$ (3,347,260)
Carried interest withheld from distributions	\$ --