

Unaudited Statement of Changes in Partner's Capital

As of September 30, 2021

Limited Partner: **Global Private Equity Fund**
Fund: **Industry Ventures Fund V, L.P.**

Commitment	\$ 10,000,000	
Less: Paid in Capital	9,500,000	95.00%
Unfunded	<u>\$ 500,000</u>	5.00%

	Quarter to Date	Year to Date	Inception to Date
Beginning Balance	\$ 326,212	\$ 296,588	\$ -
Contributions	-	-	9,500,000
¹ Net Investment Income (Loss)	(1,728)	(6,152)	(1,268,873)
² Realized and Unrealized Gains (Losses)	9,309	43,358	19,298,676
³ Distributions	(44,331)	(44,331)	(27,240,341)
Ending Balance	<u>\$ 289,463</u>	<u>\$ 289,463</u>	<u>\$ 289,463</u>

Supplemental Information

	Quarter to Date	Year to Date	Inception to Date
¹ Net Investment Income (Loss)			
Investment Income (Loss)	\$ (1,728)	\$ (5,888)	\$ (307,282)
Gross Management Fees	-	(264)	(879,525)
Effect of General Partner's Cashless Contributions	-	-	(82,066)
Net Investment Income (Loss)	<u>\$ (1,728)</u>	<u>\$ (6,152)</u>	<u>\$ (1,268,873)</u>
² Realized and Unrealized Gains (Losses)			
Realized Gains (Losses)	\$ 53,991	\$ 60,655	\$ 22,911,767
Unrealized Gains (Losses)	(43,073)	(9,405)	211,412
Effect of General Partner's Carried Interest	(1,608)	(7,892)	(3,824,504)
Realized and Unrealized Gains (Losses)	<u>\$ 9,309</u>	<u>\$ 43,358</u>	<u>\$ 19,298,676</u>
³ Distributions			
Gross Distributions	\$ 53,744	\$ 53,744	\$ 31,003,443
^A Carried Interest	(9,413)	(9,413)	(3,763,103)
Distributions	<u>\$ 44,331</u>	<u>\$ 44,331</u>	<u>\$ 27,240,341</u>

(A) If applicable, includes tax distributions in respect to the GP's carried interest