

MESA WEST REAL ESTATE INCOME FUND III, LP



STATEMENT OF PARTNER'S CAPITAL ACTIVITY

	Quarter to Date September 30, 2021	Year to Date September 30, 2021	Inception to Date September 30, 2021
West Virginia Investment Management Board			
Beginning NAV	\$ 40,529	\$ 2,140,827	\$ -
Capital Contributions/(Distributions)			
Capital Contributions	-	-	37,849,691
Distributions	(34,491)	(2,197,846)	(10,957,001)
Syndication Costs	-	-	(8,613)
Return of Capital	-	-	(37,849,691)
Net Capital Contributions/(Distributions)	6,039	(57,018)	(10,965,614)
Income/(Loss) Allocation			
Gross Income	(7,110)	(15,300)	15,698,497
Management Fee	-	-	(3,165,725)
Carried Interest to General Partner	1,510	(110,432)	(712,908)
Provision for Loan Loss	-	568,045	-
Net Realized Gain (Loss) on Investments	-	(384,338)	(384,338)
Preferred Shares Distributions	(438)	(958)	(8,309)
Reallocation (ch in commit/% ownership)	-	-	(461,603)
Total Income/(Loss)	(6,039)	57,018	10,965,614
Total Limited Partner Net Asset Value	\$ -	\$ -	\$ -
Commitment Summary			
Total Commitment			\$ 50,000,000
Less: Contributed Capital			(37,849,691)
Add: Recallable Distributions			37,849,691
Less: Expired Commitment			(49,000,000)
Remaining Capital Commitment			\$ 1,000,000