



NewSpring Mezzanine Capital III, LP
Unaudited Capital Account Statement
For the Period Ended September 30, 2021

(Amounts in USD)

StepStone PA TAP Fund I, LP

Commitment Summary

Commitment:	\$	30,000,000
Commitment Called to Date:	\$	(22,500,000)
Unfunded Commitment:	\$	7,500,000
Capital Called %		75.00%
Committed Capital % of Partnership		27.94%

Statement of Partner's Capital

	Quarter to Date	Year to Date	Inception to Date
Beginning Balance	19,913,653	23,893,754	-
Limited Partner Transfer	-	-	-
Contributions	-	-	22,500,000
Distributions	(1,956,126)	(8,383,397)	(23,630,928)
Syndication Costs	-	-	(12,199)
Net Management Fees	(196,300)	(626,908)	(7,770,160)
Net Operating Income / (Expenses)	798,965	2,896,187	25,142,514
Realized Gains / (Losses)	-	(2,242,403)	3,967,927
Unrealized Appreciation / (Depreciation)	(503,004)	3,131,748	2,632,152
Unrealized GP Carried Interest Allocation	(19,929)	(631,722)	(4,792,048)
Ending Balance	\$18,037,259	\$18,037,259	\$18,037,259