

Newbury Equity Partners II (Cayman) L.P.

Sobrato Family Foundation

Reconciliation of Partners' Capital Account
For the Period January 1, 2021 to September 30, 2021
(unaudited)

	Sobrato Family Foundation	Total Partnership
<u>Cumulative Information:</u>		
Partnership commitments	\$ 3,000,000	\$ 284,650,000
Capital contributions since inception	\$ 2,865,000	\$ 271,840,750
Unfunded capital commitments	\$ 135,000	\$ 12,809,250
Capital distributions since inception	\$ 3,985,162	\$ 381,905,322
<u>2021 Information:</u>		
Partners' capital, January 1, 2021	\$ 441,911	\$ 42,467,122
Capital contributions	15,000	1,423,250
Net increase in partners' capital resulting from operations	60,406	5,843,092
Capital distributions	(147,314)	(13,977,619)
Partners' capital, September 30, 2021	370,003	35,755,845
Current year adjustment to carried interest - unrealized	(7,926)	(752,004)
Partners' capital, September 30, 2021, net of carried interest adjustment	<u>\$ 362,078</u>	<u>\$ 35,003,841</u>