

N M S | CAPITAL

NMS FUND III, LP New York City Employees' Retirement System Statement of Partner's Capital Account

September 30, 2021

	<u>Current Quarter</u>	<u>Year to Date</u>
Beginning Capital Account	\$ 11,401,866	\$ 8,266,382
Transfers In (Out)	-	-
Capital Contributions		
Investment	128,333	1,776,809
Investment - MPI Funding Obligation	1,788	22,667
Investment Expenses	-	-
Partnership Expenses (excluding Mgmt Fees)	3,587	35,972
Start-Up Costs	-	-
Management Fee	-	(3,352)
Placement Fee	-	-
Excess Start-Up Costs	-	-
Distributions		
Investment Distributions	(750,750)	(1,262,888)
Other Distributions	(174)	(174)
Distributions related to Partnership Rebalancing		
Investment	-	-
Investment - MPI Funding Obligation	-	-
Partnership Expenses (excluding Mgmt Fees)	-	-
Start-Up Costs	-	-
Placement Fees	-	-
Placement Fees	-	-
Net Income (Loss)	1,095,401	3,528,541
Change in Carried Interest Allocation	<u>(218,930)</u>	<u>(702,836)</u>
Ending Capital Account	\$ <u>11,661,121</u>	\$ <u>11,661,121</u>
Unfunded Commitment ⁽¹⁾		\$ <u>3,407,499</u>
Commitment		\$ <u><u>10,500,000</u></u>

Note: The determination of each partner's capital account is governed by the Limited Partnership Agreement of NMS Fund III, LP. Net income and net loss for the accounting periods are allocated in accordance with section 3.5 of the Limited Partnership Agreement based on each partner's respective percentage interest.

- (1) Pursuant to clause (iv) of the definition of Unfunded Commitment, the Unfunded Commitment used in capital call computations may be adjusted in order to cause each Partner to invest at a consistent percentage interest in all investments.