

Combined Statement of Partners' Capital
(Unaudited)

RIDGEMONT EQUITY PARTNERS II, L.P., RIDGEMONT EQUITY PARTNERS II-B, L.P., RIDGEMONT EQUITY PARTNERS AFFILIATES II, L.P., RIDGEMONT EQUITY PARTNERS AFFILIATES II-B, L.P., AND THEIR AFFILIATED ALTERNATIVE INVESTMENT VEHICLES ("AIVs")	Total Fund			Ridgemont Equity Management II, L.P.			Commonwealth of Pennsylvania State Employees' Retirement System		
	Current Period	YTD	Since Inception	Current Period	YTD	Since Inception	Current Period	YTD	Since Inception
	(Jul 1, 2021 - Sep 30, 2021)	(Jan 1, 2021 - Sep 30, 2021)	(Jun 25, 2015 - Sep 30, 2021)	(Jul 1, 2021 - Sep 30, 2021)	(Jan 1, 2021 - Sep 30, 2021)	(Jun 25, 2015 - Sep 30, 2021)	(Jul 1, 2021 - Sep 30, 2021)	(Jan 1, 2021 - Sep 30, 2021)	(Jun 25, 2015 - Sep 30, 2021)
Beginning Balance	\$ 996,031,317	\$ 970,711,403	\$ -	\$ 81,003,995	\$ 92,551,513	\$ -	\$ 49,714,481	\$ 47,700,134	\$ -
Contributions	37,380,994	47,663,342	930,491,387	2,817,663	3,292,411	42,700,273	1,878,442	2,423,675	48,166,383
Distributions									
Distributions - Cash	(208,006,837)	(364,787,485)	(916,808,648)	(39,422,420)	(64,679,542)	(167,306,379)	(9,234,629)	(16,387,289)	(41,240,388)
Distributions - Deemed (Federal & State Taxes)	(816,485)	(702,090)	(10,068,818)	(248,888)	(251,331)	(522,371)	(333)	(1,983)	(25,868)
Distributions - Deemed (ECI)	(99,831)	(183,284)	(461,786)	-	-	-	-	-	-
Distributions - Deemed (FDAP)	(136)	(136)	(1,540)	-	-	-	-	-	-
Subtotal: Distributions	(208,923,289)	(365,672,995)	(927,340,792)	(39,671,308)	(64,930,873)	(167,828,750)	(9,234,962)	(16,389,272)	(41,266,256)
Total Contributions & Distributions	(171,542,295)	(318,009,653)	3,150,595	(36,853,645)	(61,638,462)	(125,128,477)	(7,356,520)	(13,965,597)	6,900,127
Equity Reduction for Placement Fees	-	-	(6,466,000)	-	-	(497,579)	-	-	(331,802)
Net Operating Income									
(Gross Management Fees)	(2,482,652)	(7,324,999)	(88,596,615)	-	-	-	(135,663)	(400,270)	(4,844,039)
Management Fee Offset: Deemed Contribution	-	316,498	26,632,869	-	-	-	-	17,595	1,480,600
Management Fee Offset: Placement Fees	-	-	5,968,429	-	-	-	-	-	331,802
Management Fee Offset: Portfolio Company Fees*	358,760	1,148,913	9,311,555	-	-	-	19,604	62,782	509,114
(Line of Credit Interest Expense)	(98,027)	(168,752)	(5,741,755)	(7,544)	(12,987)	(441,841)	(5,030)	(8,659)	(294,637)
(Organizational Expenses)	-	-	(1,459,716)	-	-	(104,691)	-	-	(69,746)
(Operating Expenses)	(108,738)	(902,509)	(12,715,786)	(8,160)	(60,940)	(888,132)	(5,440)	(38,236)	(563,899)
Interest Income	83	289	133,300	-	1	9,006	-	1	5,849
Other Interest Earned	-	-	375,914	-	-	28,334	-	-	18,891
Other Income	195,519	1,805,978	7,797,879	14,738	136,130	587,782	9,825	90,752	391,852
Realized Gain/(Loss)	189,572,896	187,966,686	681,849,689	14,289,414	14,168,341	51,337,906	9,526,276	9,445,563	34,267,017
Realized GP Deemed Book-Up	-	-	-	-	-	30,000,000	-	-	(1,667,788)
Realized Carried Interest	-	-	-	24,025,819	24,025,819	98,038,204	(1,313,657)	(1,313,657)	(5,362,204)
Total Net Operating Income/(Loss)	187,437,841	182,842,104	623,555,763	38,314,267	38,256,364	178,566,568	8,095,915	7,855,871	24,202,812
Unrealized Gain/(Loss)	(128,745,661)	47,637,348	262,940,844	(9,704,447)	3,590,755	19,819,658	(6,469,631)	2,393,837	13,213,108
Ending NAV	883,181,202	883,181,202	883,181,202	72,760,170	72,760,170	72,760,170	43,984,245	43,984,245	43,984,245
Potential Incentive Allocations	-	-	-	56,567,530	56,567,530	56,567,530	(3,103,369)	(3,103,369)	(3,103,369)
Ending NAV After Potential Incentive Allocation	\$ 883,181,202	\$ 883,181,202	\$ 883,181,202	\$ 129,327,700	\$ 129,327,700	\$ 129,327,700	\$ 40,880,876	\$ 40,880,876	\$ 40,880,876

Total Commitment	\$ 995,000,000			\$ 75,000,000			\$ 50,000,000		
Beginning Unfunded Commitment	\$ 297,474,292	\$ 308,099,524	\$ 995,000,000	\$ 22,521,018	\$ 23,338,650	\$ 75,000,000	\$ 15,015,223	\$ 15,560,456	\$ 50,000,000
Less: Contributions	(37,380,994)	(47,663,342)	(930,491,387)	(2,817,663)	(3,292,411)	(42,700,273)	(1,878,442)	(2,423,675)	(48,166,383)
Plus: Recalable Distributions	-	-	225,136,026	-	-	16,954,969	-	-	11,303,164
Less: Reduction for No Self-Charged Management Fee to General Partner	-	(26,386)	(2,981,086)	-	(26,386)	(2,981,086)	-	-	-
Less: Deemed Contribution	-	(316,498)	(26,632,869)	-	(316,498)	(26,632,869)	-	-	-
Plus: Other Adjustment	-	-	62,614	-	-	62,614	-	-	-
Ending Unfunded Commitment	\$ 260,093,298	\$ 260,093,298	\$ 260,093,298	\$ 19,703,355	\$ 19,703,355	\$ 19,703,355	\$ 13,136,781	\$ 13,136,781	\$ 13,136,781

Portfolio Company Remuneration ("PCR") Information (Monitoring and Closing Fees):

Total PCR Received by the Manager ("Total PCR")*	980,278	3,253,163	21,554,496				N/A	N/A	N/A
PCR Received by the Manager, Allocable to Related Entities	592,113	2,010,083	11,479,319				N/A	N/A	N/A
PCR Received by the Manager, Allocable to REP II**	388,165	1,243,080	10,075,177				N/A	N/A	N/A
Percentage of Total PCR Allocable to REP II	39.60%	38.21%	46.74%				N/A	N/A	N/A
PCR Received by the Manager, Allocable to REP II LPs	358,760	1,148,913	9,311,555				19,604	62,782	509,114
Percentage of PCR Allocable to REP II LPs that was or will be Offset Against LP Management Fees	100.00%	100.00%	100.00%				100.00%	100.00%	100.00%
Remaining PCR Offset Allocable to REP II LPs	-	-	-				-	-	-

*Total PCR Received by the Manager only includes PCR received in relation to REP II Portfolio Companies held by REP II and Related Entities

**The use of REP II above indicates Ridgemont Equity Partners II, L.P., Ridgemont Equity Partners II-B, L.P., Ridgemont Equity Partners Affiliates II, L.P., and Ridgemont Equity Partners Affiliates II-B, L.P.