

# ***Westbrook Real Estate Fund V Liquidating Trust*** ***(“Liquidating Trust”)***

***Commonwealth of Pennsylvania State Employees' Retirement System (“Beneficiary”)***

## **Statement of Net Assets** **For the Nine Months Ended September 30, 2021**

	<u><b>Liquidating Trust</b></u>	<u><b>Beneficiary</b></u>
<b>Balance, December 31, 2020</b>	<b>\$ 1,232,569</b>	<b>\$ 55,204</b>
Expenses	(68,315)	(3,058)
<b>Balance, March 31, 2021</b>	<b>\$ 1,164,254</b>	<b>\$ 52,146</b>
Revenues	5,325	238
Expenses	(127,988)	(5,729)
<b>Balance, June 30, 2021</b>	<b>\$ 1,041,591</b>	<b>\$ 46,655</b>
Revenues	73	3
Expenses	(15,795)	(707)
<b>Balance, September 30, 2021</b>	<b><u>\$ 1,025,869</u></b>	<b><u>\$ 45,951</u></b>

## **Statement of Net Assets** **For the Period from Inception (December 21, 2020) through September 30, 2021**

	<u><b>Liquidating Trust</b></u>	<u><b>Beneficiary</b></u>
Conversion of Westbrook Real Estate Partners, L.P. net assets to Liquidating Trust	\$ 1,364,955	\$ 61,130
Revenues	5,467	244
Expenses	(344,553)	(15,423)
<b>Balance, September 30, 2021</b>	<b><u>\$ 1,025,869</u></b>	<b><u>\$ 45,951</u></b>