

CARLYLE

Carlyle Havasu Coinvestment Capital Account Statement

Quarterly Reporting Package
as of September 30, 2021

New York City Employees' Retirement System

Commitment \$ 2,750,000
Total Fund Size \$ 1,038,610,505
Percentage of Fund 0.26%

Capital Account - Beginning Balance, at Fair Value

Capital Contributions

Fund Investments
Management Fees
Partnership Expenses
Organizational Costs
Unallocated Capital

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)
Dividends/Other Current Income (Loss)
Non-Investment Income (Loss)
Management Fee Expense
Realized Carry Paid to GP

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital
Distributions of Realized Capital (Gain) Loss
Distributions of Dividends/Other Current (Income) Loss
Distributions from Non-Investment Income
Realized Carry Paid to GP

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest*

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment
Contributions for Investments
Contributions for Unallocated Capital
Recallable Return of Capital Distributions
Contributions for Expenses/Fees
Recallable Expenses/Fees
Expired Commitment

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments
Contributions for Expenses/Fees

Total Contributions Outside of Commitment

Your Interest		
Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
\$ 3,048,053	\$ 2,834,901	\$ -
-	-	2,649,781
-	-	-
-	1,774	6,278
-	-	-
-	-	-
-	1,774	2,656,060
-	-	-
-	-	-
(174)	(385)	(5,255)
-	-	-
-	-	-
(174)	(385)	(5,255)
-	-	-
-	-	-
-	-	-
-	(393)	(393)
-	-	-
-	(393)	(393)
3,047,879	2,835,896	2,650,412
-	211,983	397,467
-	-	-
\$ 3,047,879	\$ 3,047,879	\$ 3,047,879
\$ 100,219	\$ 100,219	\$ 2,750,000
-	-	(2,649,781)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
100,219	100,219	100,219
\$ -	\$ -	\$ -
-	(1,774)	(6,278)
\$ -	\$ (1,774)	\$ (6,278)

*Accrued (Carried Interest)/Clawback (both as defined by the Partnership Agreement) reflects the amount that would have been distributed to/paid by the General Partner had the Partnership been completely liquidated as of the date of the capital account statement and had sold its current holdings at fair values presented in this capital account statement.

†Please note the above calculations may not reconcile exactly due to rounding.

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Quarterly Reporting Package
as of September 30, 2021

New York City Employees' Retirement System

Commitment \$ 1,035,800,000
Total Fund Size \$ 1,038,610,505
Percentage of Fund 99.73%

Capital Account - Beginning Balance, at Fair Value

Capital Contributions

Fund Investments
Management Fees
Partnership Expenses
Organizational Costs
Unallocated Capital

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)
Dividends/Other Current Income (Loss)
Non-Investment Income (Loss)
Management Fee Expense
Realized Carry Paid to GP

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital
Distributions of Realized Capital (Gain) Loss
Distributions of Dividends/Other Current (Income) Loss
Distributions from Non-Investment Income
Realized Carry Paid to GP

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment
Contributions for Investments
Contributions for Unallocated Capital
Recallable Return of Capital Distributions
Contributions for Expenses/Fees
Recallable Expenses/Fees
Expired Commitment

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments
Contributions for Expenses/Fees

Total Contributions Outside of Commitment

All Other Partners		
Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
\$ 1,148,062,985	\$ 1,067,778,242	\$ -
-	-	998,052,187
-	-	-
-	668,187	2,364,781
-	-	-
-	-	-
-	668,187	1,000,416,968
-	-	-
-	-	-
(65,571)	(145,156)	(1,979,348)
-	-	-
-	-	-
(65,571)	(145,156)	(1,979,348)
-	-	-
-	-	-
-	-	-
-	(148,033)	(148,033)
-	-	-
-	(148,033)	(148,033)
1,147,997,415	1,068,153,240	998,289,587
-	79,844,175	149,707,828
-	-	-
\$ 1,147,997,415	\$ 1,147,997,415	\$ 1,147,997,415
\$ 37,747,813	\$ 37,747,813	\$ 1,035,800,000
-	-	(998,052,187)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 37,747,813	\$ 37,747,813	\$ 37,747,813
\$ -	\$ -	\$ -
-	(668,187)	(2,364,781)
\$ -	\$ (668,187)	\$ (2,364,781)

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New York City Employees' Retirement System

Commitment \$ 60,505
Total Fund Size \$ 1,038,610,505
Percentage of Fund 0.01%

Capital Account - Beginning Balance, at Fair Value

Capital Contributions

Fund Investments	-	-	58,300
Management Fees	-	-	-
Partnership Expenses	-	39	138
Organizational Costs	-	-	-
Unallocated Capital	-	-	-

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)	-	-	-
Dividends/Other Current Income (Loss)	-	-	-
Non-Investment Income (Loss)	(4)	(8)	(116)
Management Fee Expense	-	-	-
Realized Carry Paid to GP	-	-	-

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	-	-
Distributions of Realized Capital (Gain) Loss	-	-	-
Distributions of Dividends/Other Current (Income) Loss	-	-	-
Distributions from Non-Investment Income	-	(9)	(9)
Realized Carry Paid to GP	-	-	-

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 2,205	\$ 2,205	\$ 60,505
Contributions for Investments	-	-	(58,300)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	-
Contributions for Expenses/Fees	-	-	-
Recallable Expenses/Fees	-	-	-
Expired Commitment	-	-	-

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	(39)	(138)

Total Contributions Outside of Commitment

* Carlyle Group includes General Partner, Investment Limited Partner and Internal Coinvest, if any. Please refer to Key Terms.

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Carlyle Havasu Coinvestment Capital Account Statement

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New York City Employees' Retirement System

Commitment \$ 1,038,610,505
Total Fund Size \$ 1,038,610,505
Percentage of Fund 100.00%

Capital Account - Beginning Balance, at Fair Value

Capital Contributions

Fund Investments	-	-	1,000,760,268
Management Fees	-	-	-
Partnership Expenses	-	670,000	2,371,197
Organizational Costs	-	-	-
Unallocated Capital	-	-	-

Total Contributed Capital

Accumulated Income (Loss)

Realized Capital Gain (Loss)	-	-	-
Dividends/Other Current Income (Loss)	-	-	-
Non-Investment Income (Loss)	(65,748)	(145,550)	(1,984,718)
Management Fee Expense	-	-	-
Realized Carry Paid to GP	-	-	-

Total Accumulated Income (Loss)

Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	-	-
Distributions of Realized Capital (Gain) Loss	-	-	-
Distributions of Dividends/Other Current (Income) Loss	-	-	-
Distributions from Non-Investment Income	-	(148,435)	(148,435)
Realized Carry Paid to GP	-	-	-

Total Distributions

Capital Account, Before Change in Net Unrealized Appreciation

Change in Unrealized Appreciation, Pre-Accrued Carried Interest

Change in Accrued Carried Interest

Capital Account, at Fair Value

Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 37,850,237	\$ 37,850,237	\$ 1,038,610,505
Contributions for Investments	-	-	(1,000,760,268)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	-
Contributions for Expenses/Fees	-	-	-
Recallable Expenses/Fees	-	-	-
Expired Commitment	-	-	-

Remaining Commitment

Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	(670,000)	(2,371,197)

Total Contributions Outside of Commitment

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Carlyle Havasu Coinvestment
Schedule of Investments

Quarterly Reporting Package
as of September 30, 2021

New York City Employees' Retirement System

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carrv)**	Investor	Fund
Veritas Holdings Ltd.	01/29/2016	\$ 2,649,781	\$ -	\$ -	\$ -	\$ 397,467	\$ 3,047,249	\$ 1,150,874,308
Total Fund Investments		\$ 2,649,781	\$ -	\$ -	\$ -	\$ 397,467	\$ 3,047,249	\$ 1,150,874,308

*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

**Excludes Non-Investment Unrealized Appreciation, if any.

***Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

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Carlyle Havasu Coinvestment Schedule of Investments

Quarterly Reporting Package
as of September 30, 2021

New York City Employees' Retirement System

Fund Investments	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carry)**	Investor	Investments at Fair Value	Fund
Total Fund Investments	\$ 2,649,781	\$ -	\$ -	\$ -	\$ 397,467	\$ 3,047,249	\$ 1,150,874,308	
	Less Realized Carry		-					
	Net of Carry		\$ -	\$ -				
				Fair Value of Escrow		-	-	
				Fair Value of Guarantee Obligations		-	-	
				Fair Value of Hedges		-	-	
				Non-Controlling Interest in Subsidiary		-	-	
				Undistributed Proceeds		-	-	
				Investments at Fair Value (GAAP)		\$ 3,047,249	\$ 1,150,874,308	
				Tie-In to Capital Account at Fair Value				
				Accrued Carry		-	-	
				Advances to Portfolio Companies		-	-	
				Cash and Cash Equivalents		689	260,253	
				Restricted Cash		-	-	
				Proceeds Available from Investments		-	-	
				Due from/(to) Partners		-	-	
				Due from/(to) Affiliates		-	-	
				Prepaid Management Fees		-	-	
				Deposits		-	-	
				Deferred Financing Costs, Net		-	-	
				Other Assets		-	-	
				Derivative Instruments at Fair Value****		-	-	
				Bank Credit Facility		-	-	
				Note Payable		-	-	
				Deferred Credit		-	-	
				Deferred Gain		-	-	
				Guarantee Obligations		-	-	
				Other Liabilities		(59)	(22,209)	
				Capital Account at Fair Value		\$ 3,047,879	\$ 1,151,112,352	

*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

**Excludes Non-Investment Unrealized Appreciation, if any.

***Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

****Includes Derivative Instruments such as credit default swaps and forward contracts, if any.

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Carlyle Havasu Coinvestment Cash Flow Activity

Quarterly Reporting Package
as of September 30, 2021

New York City Employees' Retirement System

Quarterly Cash Flow Activity

Capital Call / Distribution Date	Capital Contributions					Distributions (Gross of Tax Withholding)							
	Fund Investments	Management Fees	Partnership Expenses	Organizational Costs	Unallocated Capital	Return of Capital	Realized Capital Gain(Loss)	Dividend / Other Current Income	Non- Investment Income	Realized Carry Paid to GP	Tax With- holding	Late Close Interest	Cash Inflow / (Outflow)
Total Cash Flow \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	\$	- \$	- \$	- \$	- \$

	Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
<u>(Receivable) from / Payable to Limited Partner Rollforward</u>			
Capital Calls Receivable - Beginning Balance	\$ -	\$ -	\$ -
Capital Contributions	-	(1,774)	(2,656,060)
Cash Contributions Received	-	1,774	2,656,060
Capital Calls (Receivable) from Limited Partner	-	-	-
Distributions Payable - Beginning Balance	-	-	-
Distributions	-	393	393
Cash Distributions Paid	-	(393)	(393)
Distributions Payable to Limited Partner	-	-	-
Total (Receivable) from / Payable to Limited Partner	\$ -	\$ -	\$ -

Late Close Interest Paid (Year-to-Date): \$ -

Late Close Interest Received (Year-to-Date): \$ -

New York City Employees' Retirement System

Total Fund Size:	\$	1,038,610,505
GP Commitments:	\$	60,505
GP % of Fund:		0.01%
LP Capital Balance as a % of Total Capital:		0.26%
Investment period end date:*		January 08, 2016
Follow - on investment period end date:*		September 30, 2025
Term expiration:*		September 30, 2025
Term extensions:		None exercised, two one-year periods remaining
Fund's initial closing date:		September 30, 2015
LP's closing date(s) / Transfer date:		September 30, 2015
Vehicles invested through:		Carlyle Havasu Coinvestment, L.P.

*Period may be extended in certain circumstances. Please see the fund limited partnership agreement.

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