

StepStone NPS PE Fund, L.P. - Tranche B
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: National Pension Service of the Republic of Korea
Commitment: \$102,826,000

	Current Quarter	Year to Date	Inception to Date
Beginning Capital Account	\$ 147,335,576	\$ 116,586,339	\$ -
Contributions for investments	-	-	101,105,887
Contributions for management fees and expenses ⁽¹⁾	-	-	63,650
Distributions	-	-	(18,800,000)
Net contributions/(distributions)	-	-	82,369,537
Net operating gain/(loss)	(6,712)	(20,169)	(74,693)
Management fees	-	-	-
Realized gain/(loss) on investments	-	-	13,736,508
Realized gain/(loss) on investments from foreign currency	-	-	-
Net change in unrealized appreciation/(depreciation) on investments	21,020,898	51,783,591	72,318,410
Net change in partner's capital resulting from operations	21,014,186	51,763,422	85,980,225
Carried interest allocation	-	-	-
Capital Account, September 30, 2021⁽²⁾	\$ 168,349,761	\$ 168,349,761	\$ 168,349,761

Outstanding Commitment

Total commitment	\$ 102,826,000
Less contributions	(101,169,537)
Plus recallable distributions	-
Ending unfunded commitment	\$ 1,656,463

⁽¹⁾ Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

⁽²⁾ Balance may not sum due to rounding