



Partner Capital Account Summary
Texas Education Agency

Partner Capital Account - Commitment Summary as of September 30, 2021

Total Commitment to the Fund	\$	60,000,000
Total Commitment of All Partners to the Fund ¹	\$	1,850,000,000
Percentage of All Partner Capital Commitments		3.2%

Partner Capital Account - For the Period November 30, 2020 (Inception) to September 30, 2021

Beginning Capital as of November 30, 2020 (Inception)	\$	-
Capital Contributions		6,194,595
Distributions		(32,432)
Allocation of Net Investment Income (Loss)		145,174
Investment Management Fee		(137,785)
Allocation of Unrealized Gain (Loss)		(11,144)
Ending Capital as of September 30, 2021	\$	<u>6,158,408</u>

Partner Capital Account - For the Period November 30, 2020 (Inception) to September 30, 2021

Capital Contributions	\$	6,194,595
Capital Contributions as a Percentage of Total Commitment		10.3%
Distributions	\$	32,432
Distributions as a Percentage of Total Commitment		0.1%

Partner Capital Account - Unfunded Capital Commitments as of September 30, 2021

Total Commitment to the Fund	\$	60,000,000
Less: Capital Contributions		(6,194,595)
Add: Recalable Distributions		32,432
Total Unfunded Commitment	\$	<u>53,837,837</u>

¹Includes aggregate capital commitments to the Fund, Berkshire Multifamily Debt Fund III, L.P. and Berkshire Multifamily Debt Fund III-A, L.P. as outlined in respective LPA which notes to include Parallel Vehicle Commitments



Partner Capital Transaction Summary
Texas Education Agency

Capital Contributions
For the Period Ended September 30, 2021

Period Ended	Capital Contribution #	Amount of Capital Contribution	% of Committed Capital
March 31, 2021	-	\$ -	-%
June 30, 2021	1	2,800,228	4.7%
September 30, 2021	2-4	3,394,367	5.7%
December 31, 2021	-	-	-%
Total		\$ 6,194,595	10.3%

Distributions
For the Period Ended September 30, 2021

Period Ended	Distribution #	Amount of Distribution	% of Committed Capital
March 31, 2021	-	\$ -	-%
June 30, 2021	-	-	-%
September 30, 2021	1	32,432	0.1%
December 31, 2021	-	-	-%
Total		\$ 32,432	0.1%