

Capital Accounts

Investor Account: **Commonwealth of Pennsylvania State Employees' Retirement System**

Class: **Class A**

Fund: **Audax Private Equity Fund VI-A, L.P.**

Date: **09/30/2021**



Percentage of Fund Commitments	3.90%	Contributed Capital	42,870,593
Percentage of Partners' Capital	3.45%	Remaining Commitment to be Funded	32,129,407
Capital Commitment	75,000,000	Distributions	(10,529,467)
		Current Quarter 09/30/21	Year To Date 09/30/21
Beginning Balance (at FMV)		\$53,457,366	\$26,513,709
Contributions - Investments		7,727,257	22,436,324
Contributions - Management Fees		0	110,944
Contributions - Partnership Expenses		0	0
Contributions - Syndication Costs		0	0
Contributions - Fee Waiver		287,178	833,831
Contributions - Other		0	0
Total Contributions		8,014,436	23,381,099
Offering Costs		0	0
Distributions - Return of Capital		(1,575,842)	(1,593,605)
Distributions - Capital Gains		(5,021,388)	(5,021,388)
Distributions - Dividend Income		0	(2,116,404)
Distributions - Ordinary Income		0	0
Distributions - Interest Income		0	0
Distributions - Recalled & Netted Expenses		0	0
Distributions - Netted Expenses - Management Fees		0	0
Distributions - Carried Interest		0	0
Distributions - Other		0	0
Total Distributions		(6,597,230)	(8,731,397)
Portfolio Income		0	0
Net Management Fee(1)		0	0
Other Expenses		(106,182)	(331,509)
Total Investment Income/(Loss)		(106,182)	(331,509)
Realized Gain/(Loss) on Investments		5,895,058	5,895,058
Realized Fee Waiver Gain/(Loss)		0	0
Realized Carried Interest		0	0
Net Realized Gain/(Loss)		5,895,058	5,895,058
Change in Unrealized Gain/(Loss)		7,614,610	25,522,549
Change in Unrealized Fee Waiver Gain/(Loss)		(183,756)	(727,418)
Change in Unrealized Carried Interest		(2,643,947)	(6,071,737)
Net Change in Unrealized Gain/(Loss)		4,786,907	18,723,394
Ending Balance, September 30, 2021 (at FMV)		\$65,450,355	\$65,450,355

Note: all amounts rounded to the nearest dollar

(1) Refer to the table below for further details of the Net Management Fee charged.

	Current Quarter 09/30/21	Year To Date 09/30/21	Inception To Date 09/30/21
Gross Management Fees	(375,000)	(1,125,000)	(4,500,000)
Management Fees - Fee Waiver	174,208	522,624	2,090,494
Management Fees - Offsets	200,792	602,376	1,001,260
Management Fees - Discounts	0	0	0
Management Fees - Other	0	0	0
Net Management Fee	0	0	(1,408,246)