

# Brookfield Infrastructure Fund II

Board of Education Retirement System of the City of New York  
PARTNER'S EQUITY – INCEPTION TO SEPTEMBER 30, 2021

		CONTRIBUTIONS	DISTRIBUTIONS <sup>1</sup>	REALIZED PORTFOLIO GAINS (LOSSES)	UNREALIZED PORTFOLIO GAINS (LOSSES)	OPERATING INCOME AND EXPENSES	MANAGEMENT FEES	CARRIED INTEREST <sup>2</sup>	PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021
<b>TRANSPORT</b>									
Brazilian Integrated Logistics (VLI)	\$	-	\$	-	\$	-	\$	-	\$
Australian Ports (Asciano)		2,244,707		(714,922)		1,015,617		360,066	
North American Container Terminals (TraPac)		456,045		(83,157)		486,360		83,157	
Indian Toll Roads (Peak)		219,440		(76,706)		(64,144)		77,930	
<b>RENEWABLE POWER</b>									
U.S. Renewable Power Portfolio		1,330,857		(774,804)		1,243,846		774,740	
Brazilian Renewable Power Portfolio		-		-		-		-	
European Wind Portfolio		889,363		(1,490,476)		209,107		-	
<b>UTILITIES</b>									
District Energy (Enwave USA)		372,607		(2,448,656)		1,690,292		28,789	
<b>MIDSTREAM</b>									
North American Gas Storage		1,288,133		(785,888)		-		200,710	
<b>DATA</b>									
French Telecom Infrastructure (TDF)		1,000,140		(478,758)		46,013		1,648,141	
<b>TOEHOLD AND OTHER INVESTMENTS</b>									
		296,711		(336,446)		12,626		-	
<b>FUND EXPENSES AND OTHER</b>									
		347,512		494,817		-		-	
<b>Investor Total</b>		<b>8,445,515</b>		<b>(6,694,996)</b>		<b>2,097,284</b>		<b>4,559,319</b>	
Other Investors		6,573,465,075		(4,563,800,171)		1,413,611,092		2,587,665,731	
<b>TOTAL FUND</b>	\$	<b>6,581,910,590</b>	\$	<b>(4,570,495,167)</b>	\$	<b>1,415,708,376</b>	\$	<b>2,592,225,050</b>	\$
						<b>2,200,756,352</b>	\$	<b>(389,045,680)</b>	\$

PARTNER'S EQUITY – JANUARY 1 TO SEPTEMBER 30, 2021

	PARTNER'S EQUITY FAIR VALUE JANUARY 1, 2021	CONTRIBUTIONS	DISTRIBUTIONS <sup>1</sup>	REALIZED PORTFOLIO GAINS (LOSSES)	UNREALIZED PORTFOLIO GAINS (LOSSES)	OPERATING INCOME AND EXPENSES	MANAGEMENT FEES	CARRIED INTEREST <sup>2</sup>	PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021
<b>TRANSPORT</b>									
Brazilian Integrated Logistics (VLI)	\$	-	\$	-	\$	-	\$	-	\$
Australian Ports (Asciano)		2,749,518		(46,932)		296,419		47,041	
North American Container Terminals (TraPac)		876,795		(26,779)		65,610		26,779	
Indian Toll Roads (Peak)		180,636		(19,638)		(25,339)		19,638	
<b>RENEWABLE POWER</b>									
U.S. Renewable Power Portfolio		2,493,944		(11,867)		74,937		11,867	
Brazilian Renewable Power Portfolio		-		-		-		-	
European Wind Portfolio		475,419		(509,225)		13,043		6,481	
<b>UTILITIES</b>									
District Energy (Enwave USA)		2,079,265		(2,117,560)		1,690,293		(1,678,271)	
<b>MIDSTREAM</b>									
North American Gas Storage		1,669,131		(478,756)		-		(181,083)	
<b>DATA</b>									
French Telecom Infrastructure (TDF)		2,439,022		(76,561)		7,285		76,959	
<b>TOEHOLD AND OTHER INVESTMENTS</b>									
		-		-		-		-	
<b>FUND EXPENSES AND OTHER</b>									
		(1,794,459)		88,777		60,584		-	
<b>Investor Total</b>		<b>11,169,271</b>		<b>316,858</b>		<b>(3,226,734)</b>		<b>1,502,956</b>	
Other Investors		9,265,798,546		145,473,270		(2,167,207,291)		1,093,876,280	
<b>TOTAL FUND</b>	\$	<b>9,276,967,817</b>	\$	<b>145,790,128</b>	\$	<b>(2,170,434,025)</b>	\$	<b>1,095,379,236</b>	\$
						<b>(956,701,719)</b>	\$	<b>471,227,293</b>	\$
							<b>(31,169,209)</b>	\$	<b>-</b>

# Brookfield Infrastructure Fund II

Board of Education Retirement System of the City of New York  
 PARTNER'S EQUITY – JULY 1 TO SEPTEMBER 30, 2021

	PARTNER'S EQUITY FAIR VALUE JULY 1, 2021		CONTRIBUTIONS		DISTRIBUTIONS <sup>1</sup>		REALIZED PORTFOLIO GAINS (LOSSES)		UNREALIZED PORTFOLIO GAINS (LOSSES)		OPERATING INCOME AND EXPENSES		MANAGEMENT FEES		CARRIED INTEREST <sup>2</sup>		PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021	
TRANSPORT																		
Brazilian Integrated Logistics (VLI)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Australian Ports (Asciano)		3,017,475		-		-		(33,712)		28,462		33,712		-		-		3,045,937
North American Container Terminals (TraPac)		903,997		-		-		-		38,408		-		-		-		942,405
Indian Toll Roads (Peak)		164,529		-		-		-		(9,232)		-		-		-		155,297
RENEWABLE POWER																		
U.S. Renewable Power Portfolio		2,576,780		-		-		-		(2,141)		-		-		-		2,574,639
Brazilian Renewable Power Portfolio		-		-		-		-		-		-		-		-		-
European Wind Portfolio		-		-		-		-		-		-		-		-		-
UTILITIES																		
District Energy (Enwave USA)		2,155,556		-		(2,095,968)		1,690,293		(1,754,562)		33,470		-		-		28,789
MIDSTREAM																		
North American Gas Storage		1,404,498		-		-		-		83,550		-		-		-		1,488,048
DATA																		
French Telecom Infrastructure (TDF)		2,439,199		-		-		-		76,783		-		-		-		2,515,982
TOEHOLD AND OTHER INVESTMENTS																		
		-		-		-		-		-		-		-		-		-
FUND EXPENSES AND OTHER																		
		(1,787,533)		-		16,758		-		-		57,925		(16,758)		(43,405)		(1,773,013)
Investor Total		10,874,501		-		(2,079,210)		1,656,581		(1,538,732)		125,107		(16,758)		(43,405)		8,978,084
Other Investors		9,211,154,610		-		(1,444,160,764)		1,157,235,606		(1,172,124,408)		80,153,971		(10,220,983)		43,405		7,822,081,437
TOTAL FUND	\$	9,222,029,111	\$	-	\$	(1,446,239,974)	\$	1,158,892,187	\$	(1,173,663,140)	\$	80,279,078	\$	(10,237,741)	\$	-	\$	7,831,059,521

## AVAILABLE COMMITMENTS

(US\$)	SEPTEMBER 30, 2021		DECEMBER 31, 2020	
	TOTAL COMMITMENTS	AVAILABLE COMMITMENTS <sup>3</sup>	TOTAL COMMITMENTS	AVAILABLE COMMITMENTS <sup>3</sup>
<b>Board of Education Retirement System of the City of New York</b>	\$ 10,000,000	\$ 1,853,542	\$ 10,000,000	\$ 2,170,400
Other Investors	6,990,000,000	595,346,413	6,990,000,000	740,819,682
<b>TOTAL FUND</b>	<b>\$ 7,000,000,000</b>	<b>\$ 597,199,955</b>	<b>\$ 7,000,000,000</b>	<b>\$ 742,990,082</b>

- Distributions reported before withholding tax remitted to tax authorities on behalf of limited partners.
- Represents uncollected carried interest, assuming investments were realized as of reporting date at their fair values.
- Available commitments pursuant to Section 1.15 of the Amended and Restated Agreement of Limited Partnership.  
 Available commitments may be drawn subsequent to the end of the investment period, October 30, 2017, for expenses, or for investments.

Note: Figures have been rounded to the nearest dollar.