

## U.S. FARMING REALTY TRUST II, LP (A LIMITED PARTNERSHIP)



### Capital Account Statement for the period ended September 30, 2021

#### The University of Connecticut Foundation, Inc.

Total commitment	\$	7,000,000
Contributed capital	\$	7,000,000
Remaining commitment	\$	-

Distributions to date	\$	1,330,208
-----------------------	----	-----------

<b>Total U.S. Farming Realty Trust II Commitments</b>	\$	430,000,000
Investor ownership percentage		1.6279%

	Quarter to Date	Year to Date	Inception to Date
<b>Beginning capital account balance</b>	\$ 6,474,450	\$ 6,510,131	\$ -
Capital contributions, excluding "Catch up"	-	-	6,353,619
Net "Catch up" paid by (received from) new investors	-	-	646,381
Net "Catch up" premiums paid by (received from) new investors (see NOTE 1)	-	-	(42,010)
Distributions	-	-	(1,330,208)
Changes from operations:			
Operating and other income	52,876	178,383	2,354,249
Management fees	(23,736)	(71,264)	(847,804)
Other expenses	(41,251)	(115,296)	(1,078,697)
Change in fair value - direct farming inventory	6,145	(33,470)	6,147
Change in fair value - investment in farmland	-	-	(14,549)
Realized gain on investment in farmland	-	-	386,672
Less organizational expenses	-	-	(7,326)
Special P&L allocation for "Catch up" premiums (see NOTE 1)	-	-	42,010
<b>Capital account balance, September 30, 2021</b>	<u>\$ 6,468,484</u>	<u>\$ 6,468,484</u>	<u>\$ 6,468,484</u>

**NOTE 1:** A special allocation of profit and loss is made to each investor's capital account to reflect the net payments and receipts of premiums on "Catch up" calls, per the Limited Partnership Agreement. Premiums paid and received do not apply to an investor's committed capital. After this adjustment, each investor's capital account, as a percentage of the Partnership's total capital (excluding the General Partner's carried interest, if applicable), is equal to the investor's ownership percentage.