

**CASA PARTNERS IV, L.P.**  
**STATEMENT FOR HONEYWELL CAPITAL MANAGEMENT**  
Preliminary Results for the Quarter Ended September 30, 2021

Date		Net Asset Value Beg. of Period	Contributed Capital	Return of Capital	Net Investment Income	Distributed Net Cash Flow	Management Fees	Realized Appreciation/ (Write-down)	Unrealized Appreciation/ (Write-down)	Reallocation of Ownership	Unrealized Performance Fee	Net Asset Value End of Period
Year-end	2016	\$11,867,068.25	\$0.00	\$4,860,334.79	\$568,477.52	\$453,083.60	\$47,233.87	\$2,802,093.25	(\$2,481,654.87)	\$0.00	(\$9,963.14)	\$7,405,295.03
Year-end	2017	\$7,405,295.03	\$0.00	\$0.00	\$496,848.27	\$346,389.72	\$41,998.16	\$0.00	(\$471,628.48)	\$0.00	(\$400.24)	\$7,042,527.18
Year-end	2018	\$7,042,527.18	\$0.00	\$4,122,825.73	\$313,511.80	\$116,924.80	\$31,088.22	\$187,990.09	(\$250,480.26)	\$0.00	(\$18,794.11)	\$3,041,504.17
Year-end	2019	\$3,041,504.17	\$0.00	\$0.00	\$46,940.74	\$18,269.50	\$12,905.32	\$0.00	(\$137,321.03)	\$0.00	(\$4,044.52)	\$2,923,993.58
Year-end	2020	\$2,923,993.58	\$0.00	\$2,375,035.00	\$81,702.77	\$0.00	\$10,369.00	\$119,007.96	(\$496,006.33)	\$0.00	\$0.00	\$243,293.98
1st Quarter	2021	\$243,293.98	\$0.00	\$0.00	(\$3,582.31)	\$0.00	(\$178.06)	\$0.00	\$0.00	\$0.00	\$0.00	\$239,889.73
2nd Quarter	2021	\$239,889.73	\$0.00	\$0.00	(\$3,558.97)	\$0.00	(\$176.83)	\$0.00	\$0.00	\$0.00	\$0.00	\$236,507.59
3rd Quarter	2021	\$236,507.59	\$0.00	\$0.00	(\$325.27)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$236,182.32
Year-To-Date	2021	\$243,293.98	\$0.00	\$0.00	(\$7,466.55)	\$0.00	(\$354.89)	\$0.00	\$0.00	\$0.00	\$0.00	\$236,182.32
Since Inception		\$0.00	\$30,000,000.00	\$43,474,960.00	\$14,785,118.84	\$9,868,121.01	\$1,710,432.02	\$12,810,268.68	(\$429,032.14)	\$59,385.81	\$1,936,045.84	\$236,182.32

Earnings Rate before Management Fee -----% Change-----						Earnings Rate after Management Fee and Performance Fee Accrual -----% Change-----					
Date		Estimate (E) Actual (A)	Income Return	Appreciation (Write-down)	Total Return*	Income Return		Appreciation (Write-down)	Total Return*		
Year-end	2016	A	7.19	3.89	11.29	6.59		4.04	10.82		
Year-end	2017	A	7.00	(6.31)	0.40	6.40		(6.31)	(0.02)		
Year-end	2018	A	5.98	(0.99)	4.96	5.29		(0.38)	4.92		
Year-end	2019	A	1.60	(4.52)	(2.97)	1.16		(4.39)	(3.27)		
Year-To-Date Returns through 3rd Quarter (1)	2020	A	(2.73)	(7.42)	(10.39)	(3.16)		(7.42)	(10.80)		

(1) - CASA IV sold its last property on September 15, 2020. Therefore, returns are calculated through the last quarter a property was owned.

\*The sum of the income return and appreciation return component may not equal the total gross return. This is due to the time weighting of component quarterly returns.

\*\*Data prior to 2016 is not shown due to space constraints.

Please call Nuveen Real Estate Client Services at 1-888-832-6774 for further historical data or for any questions pertaining to this statement.