

**CVI CREDIT VALUE FUND B III LP**  
**STATEMENT OF ACCOUNT**

As of September 30, 2021



**TransGlobe Life Insurance Inc.**

| <u>Agent ID 10190091</u>                | <u>Month</u>        | <u>Quarter-to-Date</u> | <u>Year-to-Date</u>  | <u>Since Inception</u> |
|---|---------------------|------------------------|----------------------|------------------------|
| <b>Balance - Beginning of Period</b>    | <b>\$ 8,669,975</b> | <b>\$ 9,038,174</b>    | <b>\$ 11,310,473</b> | <b>\$ -</b>            |
| Transferred Equity                      | -                   | -                      | -                    | -                      |
| <b>Contributions:</b>                   |                     |                        |                      |                        |
| Contributions                           | -                   | -                      | -                    | 26,600,000             |
| Placement Agent Fees                    | -                   | -                      | -                    | (20,946)               |
| Offering Costs                          | -                   | -                      | -                    | (12,747)               |
| Net Contributions                       | -                   | -                      | -                    | 26,566,307             |
| Distributions                           | (549,787)           | (1,008,089)            | (3,620,275)          | (25,919,271)           |
| <b>Fund Level Activity:</b>             |                     |                        |                      |                        |
| Net Income Allocation                   | 220,895             | 578,463                | 2,185,890            | 10,695,195             |
| Management Fees                         | (10,701)            | (32,817)               | (102,675)            | (1,270,304)            |
| Performance Allocation                  | -                   | -                      | -                    | (32,795)               |
| Fund Level Activity                     | 210,194             | 545,645                | 2,083,214            | 9,392,096              |
| <b>Balance - End of Period</b>          | <b>\$ 8,330,381</b> | <b>\$ 8,575,730</b>    | <b>\$ 9,773,413</b>  | <b>\$ 10,039,133</b>   |
| Accrued Performance Allocation          | (154,783)           | (400,131)              | (1,597,814)          | (1,863,534)            |
| <b>Adjusted Balance - End of Period</b> | <b>\$ 8,175,599</b> | <b>\$ 8,175,599</b>    | <b>\$ 8,175,599</b>  | <b>\$ 8,175,599</b>    |
| <b>Net Return</b>                       | <b>0.64%</b>        | <b>1.65%</b>           | <b>4.96%</b>         |                        |
| <b>Net IRR</b>                          |                     |                        |                      | <b>7.67%</b>           |
| <b>Commitments:</b>                     |                     |                        | <b>Total</b>         | <b>%</b>               |
| Total Commitments                       |                     |                        | \$ 28,000,000        |                        |
| Commitments Funded-to-Date              |                     |                        | 26,600,000           | 95.0%                  |
| Unfunded Commitments                    |                     |                        | \$ 1,400,000         | 5.0%                   |