

Gilde Buy-Out Fund V Capitalization table

September 30, 2021

[EUR]

Name of Investor	Commitment [EUR]	Ownership % Feeder SCS	Ownership % in Total Fund	Cumulative contributions	Remaining commitment	Cumulative distributions	Net paid-in capital	80% of retained earnings*	NAV*	Retained earnings**	NAV**
New York State Teachers' Retirement System	65,000,000	11.734%	5.877%	63,071,538	1,928,462	24,078,754	38,992,784	44,975,663	83,968,448	44,975,663	83,968,448
Total Gilde Buy-Out Fund V Feeder SCS	553,958,400	100.000%	50.088%	537,523,205	16,435,195	205,209,662	332,313,542	383,302,255	715,615,797	383,302,255	715,615,797
Total Gilde Buy-Out Fund V Feeder 2 SCS	552,016,600	100.000%	49.912%	535,639,015	16,377,585	204,490,338	331,148,678	381,960,893	713,109,571	381,960,893	713,109,571
Grand total Gilde Buy-Out Fund V	1,105,975,000		100.000%	1,073,162,220	32,812,780	409,700,000	663,462,220	765,263,148	1,428,725,368	765,263,148	1,428,725,368

* Allocation based on carried interest accrual (20% of retained earnings)

** Allocation based on the funds distribution waterfall pursuant to clause 13 in the Feeder LPAs