

## ABRY Advanced Securities Fund III, L.P.

Capital Account Statement - GAAP Basis  
 For the Quarter ended September 30, 2021

Investor: New York State Teachers' Retirement System

|                             | Total Fund          | Investor's Allocation |
|-----------------------------|---------------------|-----------------------|
| 7/01/2021 Opening Equity    | \$ 1,544,033,806.60 | \$ 73,746,132.70      |
| Total Contributions         | 0.00                | 0.00                  |
| Total Distributions         | 0.00                | 0.00                  |
| Net Gain/(Loss) Components: |                     |                       |
| Realized Gain/(Loss)        | 29,413,308.52       | 1,418,186.63          |
| Investment Interest Income  | 1,421,460.50        | 68,834.23             |
| Fee Income                  | 54,284.80           | 2,629.73              |
| Management Fees             | (7,500,000.00)      | (375,000.00)          |
| Debt Issuance Costs         | (5,754.63)          | (267.49)              |
| Professional Fees           | (167,859.32)        | (7,803.72)            |
| Other Expenses              | (22,131.55)         | (1,029.19)            |
| Change in Unrealized        | (1,939,284.52)      | (92,041.76)           |
| Net Gain/(Loss) Total       | 21,254,023.80       | 1,013,508.43          |
| Idle Funds Interest Income  | 9,137.48            | 433.71                |
| Equity Transfer             | 0.00                | 0.00                  |
| 09/30/2021 Closing Equity   | \$ 1,565,296,967.88 | \$ 74,760,074.84      |

# ABRY Advanced Securities Fund III, L.P.

## Capital Account Statement - GAAP Basis For the Year to September 30, 2021

Investor: New York State Teachers' Retirement System

|                                   | Total Fund          | Investor's Allocation |
|-----------------------------------|---------------------|-----------------------|
| 01/01/2021 Opening Equity         | \$ 1,429,592,733.30 | \$ 68,288,837.77      |
| Total Contributions               | 0.00                | 0.00                  |
| Total Distributions               | 0.00                | 0.00                  |
| Net Gain/(Loss) Components:       |                     |                       |
| Realized Gain/(Loss)              | 85,069,214.36       | 4,120,999.34          |
| Investment Interest Income        | 3,764,615.57        | 182,369.00            |
| Fee Income                        | 54,284.80           | 2,629.73              |
| Management Fees                   | (22,500,000.00)     | (1,125,000.00)        |
| Debt Issuance Costs               | (5,754.63)          | (267.49)              |
| Professional Fees                 | (311,196.32)        | (14,464.49)           |
| Other Expenses                    | (65,235.62)         | (3,032.20)            |
| Change in Unrealized              | 69,688,835.78       | 3,307,553.64          |
| Net Gain/(Loss) Total             | 135,694,763.94      | 6,470,787.53          |
| Idle Funds Interest Income        | 9,470.64            | 449.54                |
| Equity Transfer                   | 0.00                | 0.00                  |
| 09/30/2021 Closing Equity         | \$ 1,565,296,967.88 | \$ 74,760,074.84      |
|                                   |                     |                       |
| Remaining Commitment @ 09/30/2021 | \$ 0.00             | \$ 0.00               |