

Blackstone Capital Partners VI L.P.

For the Exclusive Use of U.S. Bank, N.A. FBO CPRIM Cayman II LLC
Capital Account Statement as of September 30, 2021
Highly Confidential & Trade Secret

Summary

(Amount in \$ Thousands)

BCPVI AVAILABLE CAPITAL	LIMITED PARTNERS	BLACKSTONE	TOTAL INVESTMENT
Capital Available for Investment	14,394,360	719,718	15,114,078
Net Recall Capital ⁽²⁾	1,694,857	84,525	1,779,381
Adjusted Capital Available for Investment	16,089,217	804,243	16,893,459
(-) Capital Invested at 09/30/21	14,234,925	711,251	14,946,176
(-) Advance Drawdowns	-	-	-
(+) Pending Drawdowns	-	-	-
(-) Capital Contribution for Expenses	203,056	10,156	213,212

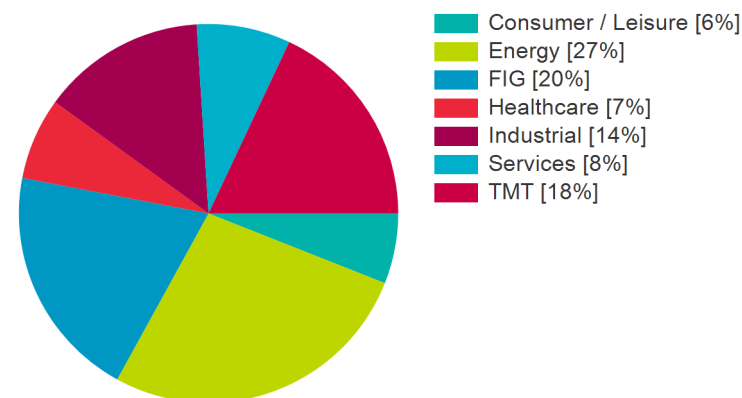
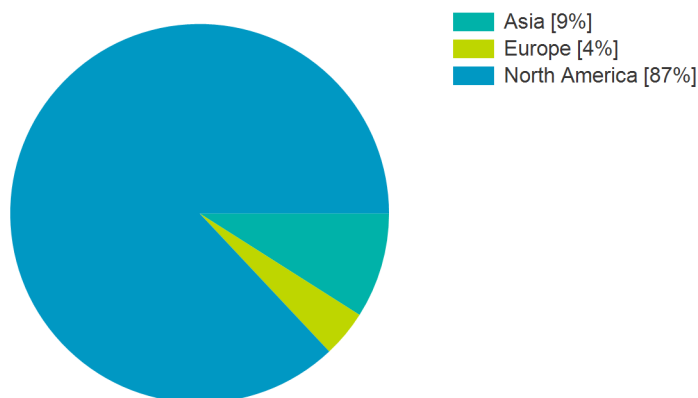
UNFUNDED CAPITAL COMMITMENT	1,651,236	82,836	1,734,071
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PERFORMANCE	BCPVI ⁽¹⁾	LIMITED PARTNER
Gross Multiple of Invested Capital ⁽³⁾	2.07x	2.10x
Net Multiple of Invested Capital ⁽⁴⁾	1.74x	1.75x
Gross IRR ⁽⁵⁾	17.0%	17.5%
Net IRR ⁽⁶⁾	12.7%	12.9%
Capital Invested	14,946,176	2,019
Realized Proceeds ⁽⁷⁾	21,993,815	2,995
Unrealized Value ⁽⁸⁾	9,006,776	1,248

REALIZED/UNREALIZED VALUE⁽⁸⁾	31,000,591	4,243
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BCPVI Unrealized Investment Portfolio

(Remaining Invested Capital in Thousands: \$5,559,960) ⁽⁹⁾



Limited Partner's Investment Record

(Amount in \$)

INVESTMENT NAME	INVESTMENT	REALIZED PROCEEDS ⁽¹⁾	UNREALIZED VALUE			TOTAL VALUE	TOTAL GAIN/(LOSS)	GROSS IRR ⁽²⁾⁽³⁾⁽⁴⁾	MOIC ⁽²⁾
			EXCLUDING FX GAIN/(LOSS)	FX GAIN/(LOSS)	INCLUDING FX GAIN/(LOSS)				
63 Moons Technologies (fka Financial Technologies (India) Limited)	6,530	724	-	-	-	724	(5,806)	(39.3%)	0.11x
Agile Electric	7,302	14,954	-	-	-	14,954	7,652	44.3%	2.05x
Alliance Automotive Group	21,419	104,746	-	-	-	104,746	83,328	75.3%	4.89x
Alta	16,712	30,662	1,639	-	1,639	32,302	15,590	44.6%	1.93x
Antares	7,922	-	-	-	-	-	(7,922)	TL	0.00x
Armacell	40,371	76,551	-	-	-	76,551	36,180	17.4%	1.90x
Arrium	-	11	-	-	-	11	11	70674.7%	N/M
Beacon Offshore Energy	40,164	-	66,271	-	66,271	66,271	26,107	11.1%	1.65x
Change Healthcare	84,067	155,866	70,181	-	70,181	226,047	141,980	15.5%	2.69x
Cheniere	75,511	316,217	20,325	-	20,325	336,542	261,031	42.3%	4.46x
Crocs	26,943	68,031	-	-	-	68,031	41,088	20.8%	2.53x
Custom Truck One Source	25,505	36,372	10,025	-	10,025	46,396	20,891	10.0%	1.82x
Exeter	65,967	48,994	173,888	-	173,888	222,882	156,915	17.0%	3.38x
Financial Inclusion Network and Operations	4,695	-	5,385	(2,232)	3,153	3,153	(1,542)	1.3%	1.15x
First Eagle	56,456	25,143	71,592	-	71,592	96,736	40,280	10.8%	1.71x
Fisterra Energy	10,605	24,171	-	-	-	24,171	13,565	33.9%	2.28x
Gates Corporation	103,468	87,094	164,796	-	164,796	251,890	148,422	13.3%	2.43x
Global Offshore Wind	54,226	71,241	220	-	220	71,461	17,235	10.7%	1.32x
GridLiance	16,157	28,872	366	-	366	29,238	13,081	18.7%	1.81x
Guidon	88,224	23,046	91,326	-	91,326	114,372	26,148	7.7%	1.30x
IBS Software	24,703	2,024	46,441	-	46,441	48,465	23,762	12.9%	1.96x
Ideal Shopping Direct (ISD)	31,225	-	-	-	-	-	(31,225)	TL	0.00x
Intelenet	28,058	107,907	-	-	-	107,907	79,848	59.7%	3.85x
International Tractors Limited	17,086	30,634	-	-	-	30,634	13,548	20.8%	1.79x

Limited Partner's Investment Record

(Amount in \$)

INVESTMENT NAME	INVESTMENT	REALIZED PROCEEDS ⁽¹⁾	UNREALIZED VALUE			TOTAL VALUE	TOTAL GAIN/(LOSS)	GROSS IRR ⁽²⁾⁽³⁾⁽⁴⁾	MOIC ⁽²⁾
			EXCLUDING FX GAIN/(LOSS)	FX GAIN/(LOSS)	INCLUDING FX GAIN/(LOSS)				
Intertrust	61,565	160,661	-	-	-	160,661	99,096	43.3%	2.61x
lpreo	28,389	66,946	-	-	-	66,946	38,557	24.0%	2.36x
Ixom	32,431	73,909	-	-	-	73,909	41,478	22.9%	2.28x
Jack Wolfskin	58,718	19	-	-	-	19	(58,698)	(99.7%)	0.00x
KCG Holdings	11,918	28,986	-	-	-	28,986	17,068	148.1%	2.43x
Leica	30,242	11,390	34,509	(4,265)	30,244	41,634	11,392	5.1%	1.52x
Lendmark	54,472	93,812	-	-	-	93,812	39,341	14.3%	1.72x
Lonestar Generation	47,792	62,536	4,676	-	4,676	67,213	19,421	12.7%	1.41x
Maldivian Seaplanes	13,192	53,854	-	-	-	53,854	40,662	50.8%	4.08x
MB Aerospace	32,846	-	9,854	-	9,854	9,854	(22,992)	(19.9%)	0.30x
MCX	5,273	6,430	-	-	-	6,430	1,157	4.2%	1.22x
Mphasis	44,429	229,994	-	-	-	229,994	185,565	62.5%	5.18x
NantWorks	16,397	2,673	-	-	-	2,673	(13,723)	(50.9%)	0.16x
NCR Corporation	56,487	95,975	-	-	-	95,975	39,488	26.5%	1.70x
Olympus Energy LLC (fka Huntley & Huntley)	30,906	345	39,729	-	39,729	40,074	9,168	4.8%	1.30x
Onyx	3,544	4,862	187	-	187	5,049	1,505	10.3%	1.42x
Optiv	17,424	89,838	10,112	-	10,112	99,949	82,525	113.9%	5.74x
Outerstuff	22,127	10,358	-	-	-	10,358	(11,769)	(31.1%)	0.47x
Pactera	40,483	67,325	-	-	-	67,325	26,842	18.3%	1.66x
PGE	24,191	-	-	-	-	-	(24,191)	TL	0.00x
Royal Resources	38,818	75,664	11,318	-	11,318	86,982	48,164	18.2%	2.24x
S.H. Kelkar	5,512	15,250	5,618	(1,386)	4,232	19,482	13,969	30.3%	3.79x
Scout24	43,998	109,601	-	-	-	109,601	65,602	51.5%	2.49x
Service King	39,490	895	9,872	-	9,872	10,767	(28,722)	(17.4%)	0.27x

Limited Partner's Investment Record

(Amount in \$)

INVESTMENT NAME	INVESTMENT	REALIZED PROCEEDS ⁽¹⁾	UNREALIZED VALUE			TOTAL VALUE	TOTAL GAIN/(LOSS)	GROSS IRR ⁽²⁾⁽³⁾⁽⁴⁾	MOIC ⁽²⁾
			EXCLUDING FX GAIN/(LOSS)	FX GAIN/(LOSS)	INCLUDING FX GAIN/(LOSS)				
Siccar Point	24,361	-	24,361	-	24,361	24,361	-	-	1.00x
Simone	42,897	8,829	37,664	-	37,664	46,493	3,596	1.5%	1.08x
Stearns Lending	33,933	49,516	1,072	-	1,072	50,588	16,655	11.0%	1.49x
Tangerine	12,402	16,940	-	-	-	16,940	4,537	4.7%	1.37x
Ultimate Kronos Group BCP VI	63,100	128,571	173,177	-	173,177	301,747	238,648	29.2%	4.78x
Versace	27,074	43,609	-	-	-	43,609	16,535	11.0%	1.61x
Vine Energy Inc.	57,374	25,981	62,480	-	62,480	88,462	31,088	5.3%	1.28x
Viva Capital Limited	54,319	70,056	-	-	-	70,056	15,738	11.0%	1.29x
Vivint	70,099	162,952	90,700	-	90,700	253,653	183,554	18.7%	3.62x
Xinrong	19,168	-	19,168	(946)	18,222	18,222	(946)	-	1.00x
Subtotal	2,018,689	3,021,038	1,256,952	(8,828)	1,248,123	4,269,162	2,250,473	-	-
Partnership Expenses Withheld	-	(26,225)	-	-	-	(26,225)	(26,225)	-	-
TOTAL	2,018,689	2,994,813	1,256,952	(8,828)	1,248,123	4,242,936	2,224,247	17.5%	2.10x

Capital Account Statement

(Amount in \$)

BCPVI INVESTMENTS ⁽¹⁾								LIMITED PARTNER CAPITAL BALANCE ⁽¹⁾											
INVESTMENT NAME	TOTAL FUND LEVEL FINANCING AND INVESTED CAPITAL	FUND LEVEL FINANCING	INVESTMENT	RETURN OF CAPITAL	RECOUPED LOSSES ⁽²⁾	UNREALIZED APPRECIATION ⁽³⁾	UNREALIZED VALUE	INVESTMENT%	TOTAL FUND LEVEL FINANCING AND INVESTED CAPITAL	FUND LEVEL FINANCING	INVESTMENT	RETURN OF CAPITAL	RECOUPED LOSSES	REMAINING INVESTMENT	UNREALIZED APPRECIATION ⁽³⁾	UNDISTRIBUTED PROCEEDS	ADVANCE/ (PENDING) DRAWDOWNS	REMAINING FUND LEVEL FINANCING	ENDING CAPITAL BALANCE
Alta	120,105,433	-	120,105,433	(120,105,433)	-	11,782,657	11,782,657	0.0139%	16,712	-	16,712	(16,712)	-	-	1,639	-	-	-	1,639
Beacon Offshore Energy	277,603,925	-	277,603,925	-	-	180,442,567	458,046,492	0.0145%	40,164	-	40,164	-	-	40,164	26,107	-	-	-	66,271
Change Healthcare	617,940,776	-	617,940,776	(458,877,581)	-	356,802,970	515,866,165	0.0136%	84,067	-	84,067	(62,428)	-	21,640	48,541	-	-	-	70,181
Cheniere	554,178,519	-	554,178,519	(554,178,519)	-	149,165,841	149,165,841	0.0136%	75,511	-	75,511	(75,511)	-	-	20,325	-	-	-	20,325
Custom Truck One Source	182,052,875	-	182,052,875	(159,849,683)	-	49,353,664	71,556,856	0.0140%	25,505	-	25,505	(22,394)	-	3,111	6,914	726	-	-	10,750
Exeter	483,810,499	-	483,810,499	-	-	791,511,738	1,275,322,237	0.0136%	65,967	-	65,967	-	-	65,967	107,921	7,520	-	-	181,408
Financial Inclusion Network and Operations	34,299,265	-	34,299,265	-	(11,267,132)	-	23,032,133	0.0137%	4,695	-	4,695	-	(1,542)	3,153	-	-	-	-	3,153
First Eagle	468,166,146	68,324,306	399,841,841	-	-	107,203,115	575,369,262	0.0141%	66,103	9,647	56,456	-	-	66,103	15,137	-	-	(9,647)	71,592
Gates Corporation	742,407,001	-	742,407,001	(264,497,862)	-	704,539,464	1,182,448,603	0.0139%	103,468	-	103,468	(36,863)	-	66,605	98,190	35,795	-	-	200,591
Global Offshore Wind	397,615,019	-	397,615,019	(397,615,019)	-	1,612,629	1,612,629	0.0136%	54,226	-	54,226	(54,226)	-	-	220	309	-	-	529
GridLiance	114,376,650	-	114,376,650	(114,376,650)	-	2,590,298	2,590,298	0.0141%	16,157	-	16,157	(16,157)	-	-	366	-	-	-	366
Guidon	627,206,043	14,895,000	612,311,043	(150,667,882)	-	172,194,532	648,732,693	0.0144%	90,370	2,146	88,224	(21,709)	-	68,662	24,811	10	-	(2,146)	91,336
IBS Software	173,638,090	-	173,638,090	-	-	152,801,520	326,439,610	0.0142%	24,703	-	24,703	-	-	24,703	21,738	-	-	-	46,441
Leica	222,371,116	-	222,371,116	(2,694,068)	(43,728)	2,755,608	222,388,928	0.0136%	30,242	-	30,242	(366)	(6)	29,869	375	-	-	-	30,244
LLOG Exploration	465,918,139	-	465,918,139	(219,832,066)	(187,234,973)	-	58,851,100	-	-	-	-	-	-	-	-	-	-	-	-
Lonestar Generation	345,234,750	-	345,234,750	(345,234,750)	-	33,780,338	33,780,338	0.0138%	47,792	-	47,792	(47,792)	-	-	4,676	-	-	-	4,676
MB Aerospace	227,201,199	-	227,201,199	-	(159,040,839)	-	68,160,360	0.0145%	32,846	-	32,846	-	(22,992)	9,854	-	-	-	-	9,854
Olympus Energy LLC (fka Huntley & Huntley)	222,260,935	-	222,260,935	(2,484,387)	-	65,932,963	285,709,511	0.0139%	30,906	-	30,906	(345)	-	30,561	9,168	-	-	-	39,729
Onyx	24,854,429	-	24,854,429	(24,854,429)	-	1,314,155	1,314,155	0.0143%	3,544	-	3,544	(3,544)	-	-	187	-	-	-	187
Optiv	122,288,843	-	122,288,843	(112,501,321)	-	61,179,007	70,966,529	0.0142%	17,424	-	17,424	(16,030)	-	1,395	8,717	-	-	-	10,112
Royal Resources	278,185,598	-	278,185,598	(211,524,834)	-	14,450,398	81,111,162	0.0140%	38,818	-	38,818	(29,516)	-	9,302	2,016	348	-	-	11,667
S.H. Kelkar	40,665,807	-	40,665,807	(27,393,605)	-	17,947,691	31,219,893	0.0136%	5,512	-	5,512	(3,713)	-	1,799	2,433	202	-	-	4,434
Service King	292,829,179	12,146,251	280,682,928	-	(210,512,196)	-	82,316,983	0.0141%	41,199	1,709	39,490	-	(29,617)	11,581	-	-	-	(1,709)	9,872
Siccar Point	171,658,738	-	171,658,738	-	-	-	171,658,738	0.0142%	24,361	-	24,361	-	-	24,361	-	-	-	-	24,361
Simone	306,247,850	-	306,247,850	-	(37,362,238)	-	268,885,612	0.0140%	42,897	-	42,897	-	(5,233)	37,664	-	-	-	-	37,664
Stearns Lending	236,667,695	-	236,667,695	(231,312,832)	(5,354,863)	7,478,175	7,478,175	0.0143%	33,933	-	33,933	(33,165)	(768)	-	1,072	-	-	-	1,072
Ultimate Kronos Group BCP VI	449,967,954	-	449,967,954	(267,472,479)	-	1,052,438,527	1,234,934,002	0.0140%	63,100	-	63,100	(37,508)	-	25,592	147,585	-	-	-	173,177
Vine Energy Inc.	405,780,389	-	405,780,389	(113,184,540)	-	145,971,860	438,567,709	0.0141%	57,374	-	57,374	(15,940)	-	41,434	21,046	-	-	-	62,480
Vivint	519,370,351	-	519,370,351	(215,802,045)	-	368,438,122	672,006,428	0.0135%	70,099	-	70,099	(29,127)	-	40,972	49,728	-	-	-	90,700
Xinrong	137,620,640	-	137,620,640	-	(6,793,917)	-	130,826,723	0.0139%	19,168	-	19,168	-	(946)	18,222	-	-	-	-	18,222
Subtotal	9,262,523,853	95,365,557	9,167,158,296	(3,994,459,988)	(617,609,886)	4,451,687,842	9,102,141,821		1,226,863	13,502	1,213,361	(523,046)	(61,105)	642,712	618,914	44,910	-	(13,502)	1,293,034

Blackstone

Blackstone Capital Partners VI L.P.

U.S. Bank, N.A. FBO CPRIM Cayman II LLC

September 30, 2021

Highly Confidential & Trade Secret

Capital Account Statement

(Amount in \$)

	BCPVI INVESTMENTS ⁽¹⁾							LIMITED PARTNER CAPITAL BALANCE ⁽¹⁾											
	TOTAL FUND LEVEL FINANCING AND INVESTED CAPITAL	FUND LEVEL FINANCING	INVESTMENT	RETURN OF CAPITAL	RECOUPED LOSSES ⁽²⁾	UNREALIZED APPRECIATION ⁽³⁾	UNREALIZED VALUE		TOTAL FUND LEVEL FINANCING AND INVESTED CAPITAL	FUND LEVEL FINANCING	INVESTMENT	RETURN OF CAPITAL	RECOUPED LOSSES	REMAINING INVESTMENT	UNREALIZED APPRECIATION ⁽³⁾	UNDISTRIBUTED PROCEEDS	ADVANCE/ (PENDING) DRAWDOWNS	REMAINING FUND LEVEL FINANCING	ENDING CAPITAL BALANCE
INVESTMENT NAME								INVESTMENT%											
Unrealized Carried Interest	-	-	-	-	-	-	-		-	-	-	-	-	-	(129,195)	(2,665)	-	-	(131,859)
Miscellaneous Accruals ⁽⁴⁾	-	-	-	-	-	-	-		-	-	-	-	-	-	(224)	-	-	-	(224)
TOTAL	9,262,523,853	95,365,557	9,167,158,296	(3,994,459,988)	(617,609,886)	4,451,687,842	9,102,141,821	0.0132%	1,226,863	13,502	1,213,361	(523,046)	(61,105)	642,712	489,495	42,246	-	(13,502)	1,160,950

Unfunded Capital Commitments

(LP Commitment: 0.01 %, Amount in \$)

	BCPVI ⁽¹⁾	LIMITED PARTNER ⁽¹⁾
Capital Commitment	15,114,078,000	2,043,996
Recall Amount ⁽⁵⁾	1,779,381,089	246,600
(-) Expired Capital ⁽⁶⁾	-	-
Adjusted Capital Available for Investment	16,893,459,089	2,290,597
(-) Capital Invested	14,946,175,986	2,018,689
(-) Advance Drawdowns	-	-
(+) Pending Drawdowns	-	-
(-) Capital Contributions for Expenses	213,212,160	28,970
UNFUNDED CAPITAL COMMITMENTS	1,734,070,943	242,938



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Summary of Management Fees

(Excluded from Capital Commitment)

	QTD	YTD	ITD
BCPVI ⁽¹⁾			
Gross Management Fees Due to Advisor	9,339,324	30,271,997	1,269,427,400
Reduction Amounts	(3,525,435)	(6,361,093)	(360,276,190)
Remaining Carry Forward Credit	-	-	-
NET MANAGEMENT FEES RECEIVED BY ADVISOR	5,813,889	23,910,904	909,151,210
LIMITED PARTNER ⁽¹⁾			
Gross Management Fees Due to Advisor	1,359	4,414	187,040
Reduction Amounts	(480)	(878)	(48,261)
Remaining Carry Forward Credit	-	-	-
NET MANAGEMENT FEES RECEIVED BY ADVISOR	879	3,536	138,779

Capital Account Reconciliation

(Amount in \$)

INVESTMENT NAME	BCPVI ⁽¹⁾		LIMITED PARTNER ⁽²⁾	
	QTD	YTD	QTD	YTD
	07/01/21 - 09/30/21	01/01/21 - 09/30/21	07/01/21 - 09/30/21	01/01/21 - 09/30/21
Beginning Balance	11,011,221,376	10,766,854,898	1,357,932	-
(+) Adjustment to Prior Period Ending Balance	-	-	-	1,337,454
Adjusted Beginning Balance	11,011,221,376	10,766,854,898	1,357,932	1,337,454
Increase (Decrease) in Unrealized Appreciation				
Alta	(25,125)	254,701	(3)	35
Beacon Offshore Energy	69,400,984	152,682,164	10,041	22,090
Change Healthcare	(71,298,663)	(11,552,569)	(9,700)	(1,572)
Cheniere	1,469,650	3,647,020	200	497
Custom Truck One Source	(4,968,699)	(50,775,417)	(696)	(7,113)
Exeter	(14,140,075)	229,495,368	(1,928)	31,291
Financial Inclusion Network and Operations	87,569	(307,705)	12	(42)
First Eagle	68,046,474	118,778,753	9,608	16,771
Gates Corporation	(466,767,049)	3,456,170	(65,053)	482
Global Offshore Wind	(122,524)	(107,063)	(17)	(15)
GridLiance	-	(86,978,472)	-	(12,287)
Guidon	34,284,313	319,904,436	4,940	46,093
IBS Software	18,198,664	18,198,664	2,589	2,589
Leica	15,296,117	32,176,579	2,080	4,376
Lonestar Generation	-	13,685,700	-	1,895
MB Aerospace	(36,436,553)	(45,440,240)	(5,267)	(6,569)
Mphasis	(1,038,349,524)	(1,224,933,395)	(148,107)	(174,720)
Olympus Energy LLC (fka Huntley & Huntley)	32,966,482	120,877,101	4,584	16,808
Onyx	-	(5,121,018)	-	(730)
Optiv	6,056,392	14,250,360	863	2,030
Royal Resources	(6,612,708)	26,650,593	(923)	3,719
S.H. Kelkar	(2,231,860)	7,408,172	(303)	1,004
Service King	(70,170,732)	(70,170,732)	(9,872)	(9,872)

Capital Account Reconciliation

(Amount in \$)

INVESTMENT NAME	BCPVI ⁽¹⁾		LIMITED PARTNER ⁽²⁾	
	QTD	YTD	QTD	YTD
	07/01/21 - 09/30/21	01/01/21 - 09/30/21	07/01/21 - 09/30/21	01/01/21 - 09/30/21
Siccar Point	(17,165,874)	-	(2,436)	-
Simone	40,144,807	47,104,237	5,623	6,598
Stearns Lending	(50,659,387)	(27,979,338)	(7,263)	(4,012)
Ultimate Kronos Group BCP VI	176,956,529	333,693,932	24,815	46,794
Vine Energy Inc.	45,450,982	284,224,478	6,447	40,425
Vivint	(262,699,292)	(788,112,197)	(35,456)	(106,371)
Xinrong	(23,065,280)	(24,556,267)	(3,213)	(3,420)
	(1,556,354,384)	(609,545,984)	(218,434)	(83,225)
Increase (Decrease) in Realized Appreciation				
Change Healthcare	-	75,757,466	-	8,333
Custom Truck One Source	5,178,768	99,768,516	596	1,542
Gates Corporation	271,688,971	360,421,775	32,607	35,920
Global Offshore Wind	2,265,602	2,265,602	247	247
GridLiance	-	90,008,341	-	8,977
Guidon	-	9,032,055	-	1,041
Mphasis	1,058,463,036	1,058,463,036	119,036	119,036
Onyx	-	6,544,348	-	747
Royal Resources	-	(1)	-	-
Stearns Lending	-	3,966,374	-	569
Vine Energy Inc.	-	13,055,805	-	1,392
	1,337,596,377	1,719,283,318	152,486	177,803

Capital Account Reconciliation

(Amount in \$)

INVESTMENT NAME	BCPVI ⁽¹⁾		LIMITED PARTNER ⁽²⁾	
	QTD	YTD	QTD	YTD
	07/01/21 - 09/30/21	01/01/21 - 09/30/21	07/01/21 - 09/30/21	01/01/21 - 09/30/21
Current Income				
Change Healthcare	-	637,408	-	87
Exeter	55,156,636	165,209,284	7,520	22,526
First Eagle	-	52,227,608	-	7,374
Guidon	104,679	248,043	15	36
Royal Resources	2,496,802	5,474,891	224	584
S.H. Kelkar	1,490,175	1,490,175	202	202
Simone	-	5,537,460	-	776
Stearns Lending	-	33,676,493	-	4,828
Vine Energy Inc.	4,000,858	5,862,257	121	383
	63,249,150	270,363,619	8,082	36,795
Increase (Decrease) in Realized/Unrealized Appreciation	(155,508,856)	1,380,100,953	(57,866)	131,373
Distributions				
Realized Gains	(1,172,283,719)	(1,546,702,813)	(131,993)	(156,283)
Return of Capital	(277,675,094)	(987,442,012)	(39,323)	(139,836)
Current Income	(68,883,746)	(269,842,347)	(9,258)	(37,192)
	(1,518,842,560)	(2,803,987,172)	(180,574)	(333,311)
Allocation of Unrealized Carried Interest	-	-	41,816	26,992
Miscellaneous Accruals⁽³⁾	(2,540,425)	(8,639,144)	(357)	(1,558)
ENDING BALANCE	9,334,329,535	9,334,329,535	1,160,950	1,160,950



Blackstone Capital Partners VI L.P.

U.S. Bank, N.A. FBO CPRIM Cayman II LLC

September 30, 2021

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RECONCILIATION OF FUND UNREALIZED VALUE TO TOTAL PARTNERS' CAPITAL BALANCE

Unrealized Value of Investments ⁽⁴⁾	9,006,776,264
(+) Undistributed Proceeds	325,580,903
(+ / -) Advance/(Pending) Drawdowns	-
(+) Miscellaneous Accruals ⁽³⁾	1,972,367
ENDING CAPITAL BALANCE	9,334,329,535

Cash Activity: Distributions

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCPVI		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
Return of Capital:						
Change Healthcare	Blackstone Capital Partners VI L.P.	06/22/2021	-	36,849,041	-	5,013
Custom Truck One Source	Blackstone Capital Partners VI NQ LP	05/14/2021	-	159,849,683	-	22,394
Gates Corporation	Blackstone Capital Partners (Cayman) VI LP	03/24/2021	-	76,263,862	-	10,629
Gates Corporation	Blackstone Capital Partners (Cayman) VI LP	08/30/2021	86,663,484	86,663,484	12,078	12,078
GridLiance	Blackstone Capital Partners VI NQ LP	05/14/2021	-	114,376,650	-	16,157
Guidon	Blackstone Capital Partners VI Q LP	06/22/2021	-	150,667,882	-	21,709
Mphasis	Blackstone Capital Partners (Cayman II) VI LP	08/30/2021	191,011,611	191,011,611	27,245	27,245
Olympus Energy LLC (fka Huntley & Huntley)	Blackstone Capital Partners VI Q LP	02/16/2021	-	2,484,387	-	345
Onyx	Blackstone Capital Partners VI NQ LP	03/24/2021	-	7,440,886	-	1,061
Stearns Lending	Blackstone Capital Partners VI NQ/NF L.P.	03/24/2021	-	161,834,527	-	23,204
			277,675,095	987,442,013	39,323	139,835
Gain on Disposition:						
Change Healthcare	Blackstone Capital Partners VI L.P.	06/22/2021	-	75,757,466	-	8,333
Custom Truck One Source	Blackstone Capital Partners VI NQ LP	05/14/2021	-	94,589,747	-	946
Gates Corporation	Blackstone Capital Partners (Cayman) VI LP	03/24/2021	-	83,527,792	-	2,587
Gates Corporation	Blackstone Capital Partners (Cayman) VI LP	08/30/2021	111,449,369	111,449,369	12,622	12,622
GridLiance	Blackstone Capital Partners VI NQ LP	05/14/2021	-	87,637,027	-	8,642
GridLiance	Blackstone Capital Partners VI NQ LP	07/29/2021	2,371,314	2,371,314	335	335
Guidon	Blackstone Capital Partners VI Q LP	06/22/2021	-	9,032,055	-	1,041
Mphasis	Blackstone Capital Partners (Cayman II) VI LP	08/30/2021	1,058,463,036	1,058,463,036	119,036	119,036
Onyx	Blackstone Capital Partners VI NQ LP	03/24/2021	-	6,544,348	-	747
Royal Resources	Blackstone Capital Partners VI Q LP	02/16/2021	-	308,479	-	34
Stearns Lending	Blackstone Capital Partners VI NQ/NF L.P.	06/22/2021	-	3,966,374	-	569
Vine Energy Inc.	Blackstone Capital Partners VI Q LP	05/24/2021	-	13,055,805	-	1,392

Cash Activity: Distributions

(Amount in \$)

INVESTMENT NAME	LEGAL ENTITY	DATE	BCPVI		LIMITED PARTNER	
			QTD	YTD	QTD	YTD
			1,172,283,719	1,546,702,812	131,993	156,284
Current Income:						
Change Healthcare	Blackstone Capital Partners VI L.P.	06/22/2021	-	637,408	-	87
Exeter	Blackstone Capital Partners VI L.P.	02/16/2021	-	50,902,753	-	6,940
Exeter	Blackstone Capital Partners VI L.P.	05/14/2021	-	44,845,563	-	6,115
Exeter	Blackstone Capital Partners VI L.P.	07/29/2021	65,207,086	65,207,086	8,891	8,891
First Eagle	Blackstone Capital Partners VI L.P.	05/24/2021	-	52,227,608	-	7,374
Guidon	Blackstone Capital Partners VI Q LP	05/14/2021	-	73,958	-	11
Guidon	Blackstone Capital Partners VI Q LP	06/22/2021	-	35,272	-	5
Guidon	Blackstone Capital Partners VI Q LP	07/29/2021	34,134	34,134	5	5
Guidon	Blackstone Capital Partners VI Q LP	08/30/2021	35,272	35,272	5	5
Royal Resources	Blackstone Capital Partners VI Q LP	02/16/2021	-	989,255	-	138
Royal Resources	Blackstone Capital Partners VI Q LP	03/24/2021	-	1,284,581	-	123
Royal Resources	Blackstone Capital Partners VI Q LP	07/29/2021	1,693,508	1,693,508	236	236
Simone	Blackstone Capital Partners (Cayman II) VI LP	05/24/2021	-	5,537,460	-	776
Stearns Lending	Blackstone Capital Partners VI NQ/NF L.P.	02/16/2021	-	31,822,149	-	4,563
Stearns Lending	Blackstone Capital Partners VI NQ/NF L.P.	03/24/2021	-	10,741,195	-	1,540
Vine Energy Inc.	Blackstone Capital Partners VI Q LP	05/24/2021	-	1,861,399	-	262
Vine Energy Inc.	Blackstone Capital Partners VI Q LP	08/30/2021	1,913,747	1,913,747	121	121
			68,883,747	269,842,348	9,258	37,192
TOTAL DISTRIBUTIONS			1,518,842,561	2,803,987,173	180,574	333,311

Cash Activity: Allocation of Gains - YTD

(Amount in \$)

Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCPVI	LIMITED PARTNER
Allocation of Current Income				
Change Healthcare	Gain on Current Income	06/22/2021	637,408	87
Exeter	Recoup Losses	02/16/2021	35,212,375	5,411
Exeter	Gain on Current Income	02/16/2021	15,690,378	1,529
Exeter	Recoup Losses	05/14/2021	4,239,958	768
Exeter	Gain on Current Income	05/14/2021	40,605,605	5,347
Exeter	Recoup Losses	07/29/2021	8,880,440	1,354
Exeter	Gain on Current Income	07/29/2021	56,326,646	7,537
First Eagle	Recoup Losses	05/24/2021	(3,777)	-
First Eagle	Gain on Current Income	05/24/2021	52,231,385	7,374
Guidon	Gain on Current Income	05/14/2021	73,957	11
Guidon	Gain on Current Income	06/22/2021	35,272	5
Guidon	Recoup Losses	07/29/2021	224	-
Guidon	Gain on Current Income	07/29/2021	33,911	5
Guidon	Gain on Current Income	08/30/2021	35,272	5
Royal Resources	Recoup Losses	02/16/2021	8,408	-
Royal Resources	Gain on Current Income	02/16/2021	980,847	138
Royal Resources	Gain on Current Income	03/24/2021	1,284,581	123
Royal Resources	Gain on Current Income	07/29/2021	1,693,508	236
Simone	Gain on Current Income	05/24/2021	5,537,460	776
Stearns Lending	Recoup Losses	02/16/2021	28,864,019	4,278
Stearns Lending	Gain on Current Income	02/16/2021	2,958,130	284
Stearns Lending	Recoup Losses	03/24/2021	99,866	-
Stearns Lending	Gain on Current Income	03/24/2021	10,641,329	1,540
Vine Energy Inc.	Gain on Current Income	05/24/2021	1,861,399	262
Vine Energy Inc.	Gain on Current Income	08/30/2021	1,913,747	121

Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCPVI	LIMITED PARTNER
TOTAL CURRENT INCOME ALLOCATION			269,842,348	37,191
Allocation of Gains on Dispositions				
Change Healthcare	Allocated Fees and Expenses	06/22/2021	3,922,427	559
Change Healthcare	Gain On Disposition	06/22/2021	71,835,039	7,775
			75,757,466	8,334
Custom Truck One Source	Allocated Fees and Expenses	05/14/2021	96,174	-
Custom Truck One Source	Recoup Losses	05/14/2021	(322,325,608)	(48,275)
Custom Truck One Source	Gain On Disposition	05/14/2021	416,819,181	49,221
			94,589,747	946
Gates Corporation	Allocated Fees and Expenses	03/24/2021	12,115,564	1,722
Gates Corporation	Recoup Losses	03/24/2021	(236,270,700)	(35,352)
Gates Corporation	Gain On Disposition	03/24/2021	307,682,929	36,216
			83,527,793	2,586
Gates Corporation	Allocated Fees and Expenses	08/30/2021	6,365,849	986
Gates Corporation	Recoup Losses	08/30/2021	(353,267)	-
Gates Corporation	Gain On Disposition	08/30/2021	105,436,787	11,636
			111,449,369	12,622
GridLiance	Allocated Fees and Expenses	05/14/2021	8,070,070	1,364
GridLiance	Recoup Losses	05/14/2021	38,074	-
GridLiance	Gain On Disposition	05/14/2021	79,528,883	7,278
			87,637,027	8,642
GridLiance	Allocated Fees and Expenses	07/29/2021	2,211,335	335
GridLiance	Recoup Losses	07/29/2021	14,710	-
GridLiance	Gain On Disposition	07/29/2021	145,270	-
			2,371,315	335

Cash Activity: Allocation of Gains - YTD

(Amount in \$)

INVESTMENT NAME	TRANSACTION TYPE	DATE	BCPVI	LIMITED PARTNER
Guidon	Allocated Fees and Expenses	06/22/2021	5,723	-
Guidon	Gain On Disposition	06/22/2021	9,026,332	1,041
			9,032,055	1,041
Mphasis	Allocated Fees and Expenses	08/30/2021	20,083,223	3,217
Mphasis	Recoup Losses	08/30/2021	(81,842,394)	(11,940)
Mphasis	Gain On Disposition	08/30/2021	1,120,222,208	127,759
			1,058,463,037	119,036
Onyx	Allocated Fees and Expenses	03/24/2021	144,586	-
Onyx	Gain On Disposition	03/24/2021	6,399,762	747
			6,544,348	747
Royal Resources	Recoup Losses	02/16/2021	2,622	-
Royal Resources	Gain On Disposition	02/16/2021	305,857	34
			308,479	34
Stearns Lending	Allocated Fees and Expenses	06/22/2021	3,766,176	569
Stearns Lending	Gain On Disposition	06/22/2021	200,197	-
			3,966,373	569
Vine Energy Inc.	Allocated Fees and Expenses	05/24/2021	2,110	-
Vine Energy Inc.	Recoup Losses	05/24/2021	(2,612,681)	(396)
Vine Energy Inc.	Gain On Disposition	05/24/2021	15,666,376	1,788
			13,055,805	1,392
TOTAL GAIN ALLOCATED			1,546,702,814	156,284

Realizations & Distributions

(Amount in \$)

INVESTMENT NAME	BCPVI ⁽¹⁾ REALIZATIONS				LIMITED PARTNER ⁽¹⁾ DISTRIBUTIONS				
	RECOUPED LOSSES ⁽²⁾	RETURN OF CAPITAL	GAIN	TOTAL	RECOUPED LOSSES	REALIZED PROCEEDS	RETURN OF CAPITAL	NET GAIN ⁽³⁾	TOTAL DISTRIBUTION
63 Moons Technologies (fka Financial Technologies (India) Limited)	44,586,643	3,585,178	1,757,205	5,342,383	6,044	724	486	238	724
Agile Electric	-	53,043,914	55,582,839	108,626,753	-	14,954	7,302	7,652	14,954
Alliance Automotive Group	-	154,030,939	580,184,293	734,215,232	-	104,746	21,419	64,903	86,321
Alta	-	120,105,433	100,261,015	220,366,449	-	30,662	16,712	13,950	30,662
Antares	58,253,552	-	-	-	7,922	-	-	-	-
Armacell	-	285,049,060	255,459,176	540,508,236	-	76,551	40,371	30,982	71,353
Arrium	-	-	75,622	75,622	-	11	-	9	9
Change Healthcare	-	458,877,581	686,823,850	1,145,701,431	-	155,866	62,428	74,750	137,178
Cheniere	-	554,178,519	1,766,544,853	2,320,723,372	-	316,217	75,511	200,509	276,020
Crocs	-	196,517,970	286,177,166	482,695,136	-	68,031	26,943	36,116	63,059
Custom Truck One Source	-	159,849,683	99,768,516	259,618,199	-	35,646	22,394	946	23,341
Exeter	-	-	359,332,711	359,332,711	-	41,474	-	41,474	41,474
Financial Inclusion Network and Operations	11,267,132	-	-	-	1,542	-	-	-	-
First Eagle	-	-	177,802,444	177,802,444	-	25,143	-	25,143	25,143
Fisterra Energy	-	77,459,108	86,556,450	164,015,558	-	24,171	10,605	11,433	22,039
Gates Corporation	-	264,497,862	350,243,046	614,740,908	-	51,299	22,707	15,209	37,916
Global Offshore Wind	-	397,615,019	124,758,778	522,373,798	-	70,932	54,226	16,118	70,344
GridLiance	-	114,376,650	90,008,341	204,384,991	-	28,872	16,157	8,977	25,134
Guidon	-	150,667,882	9,280,098	159,947,981	-	23,036	21,709	1,067	22,776
IBS Software	-	-	14,224,071	14,224,071	-	2,024	-	2,024	2,024
Ideal Shopping Direct (ISD)	221,149,249	-	-	-	31,225	-	-	-	-
Intelenet	-	197,841,516	563,012,546	760,854,061	-	107,907	28,058	66,017	94,076
International Tractors Limited	-	126,084,111	92,797,425	218,881,536	-	30,634	17,086	10,573	27,660



Blackstone Capital Partners VI L.P.

U.S. Bank, N.A. FBO CPRIM Cayman II LLC

September 30, 2021

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Realizations & Distributions

(Amount in \$)

INVESTMENT NAME	BCPVI ⁽¹⁾ REALIZATIONS				LIMITED PARTNER ⁽¹⁾ DISTRIBUTIONS				
	RECOUPED LOSSES ⁽²⁾	RETURN OF CAPITAL	GAIN	TOTAL	RECOUPED LOSSES	REALIZED PROCEEDS	RETURN OF CAPITAL	NET GAIN ⁽³⁾	TOTAL DISTRIBUTION
Intertrust	-	456,216,604	728,531,407	1,184,748,011	-	160,661	61,565	86,084	147,649
Ipreo	-	201,469,183	267,652,294	469,121,477	-	66,946	28,389	31,940	60,329
Ixom	-	227,090,568	290,445,560	517,536,128	-	73,909	32,431	33,658	66,089
Jack Wolfskin	430,499,789	142,499	-	142,499	58,698	19	19	-	19
KCG Holdings	-	88,294,676	126,442,329	214,737,004	-	28,986	11,918	17,068	28,986
Leica	43,728	2,694,068	81,057,402	83,751,470	6	11,390	366	11,024	11,390
Lendmark	-	391,425,009	261,059,064	652,484,072	-	93,812	54,472	28,630	83,102
LLOG Exploration	187,234,973	219,832,066	187,234,128	407,066,194	-	-	-	-	-
Lonestar Generation	-	345,234,750	106,358,437	451,593,188	-	62,536	47,792	13,467	61,258
Maldivian Seaplanes	-	97,361,746	300,102,719	397,464,465	-	53,854	13,192	33,242	46,434
MB Aerospace	159,040,839	-	-	-	22,992	-	-	-	-
MCX	-	38,884,669	8,528,373	47,413,042	-	6,430	5,273	1,157	6,430
Mphasis	-	311,484,653	1,300,961,215	1,612,445,868	-	229,994	44,429	147,516	191,946
NantWorks	107,660,571	12,368,058	7,202,486	19,570,544	14,707	2,673	1,690	984	2,673
NCR Corporation	-	398,275,000	278,417,559	676,692,559	-	95,975	56,487	32,384	88,871
Olympus Energy LLC (fka Huntley & Huntley)	-	2,484,387	-	2,484,387	-	345	345	-	345
Onyx	-	24,854,429	9,238,707	34,093,136	-	4,862	3,544	1,101	4,646
Optiv	-	112,501,321	518,003,748	630,505,069	-	89,838	16,030	58,321	74,350
Outerstuff	126,363,539	19,108,105	48,990,686	68,098,791	19,220	10,358	2,906	6,079	8,985
Pactera	-	294,026,500	194,899,809	488,926,309	-	67,325	40,483	22,358	62,840
PGE	171,467,781	-	-	-	24,191	-	-	-	-
Royal Resources	-	211,524,834	330,713,794	542,238,628	-	75,316	29,516	35,720	65,236
S.H. Kelkar	-	27,393,605	85,108,078	112,501,684	-	15,048	3,713	10,219	13,932
Scout24	-	315,208,522	452,184,195	767,392,716	-	109,601	43,998	63,148	107,147

Realizations & Distributions

(Amount in \$)

INVESTMENT NAME	BCPVI ⁽¹⁾ REALIZATIONS				LIMITED PARTNER ⁽¹⁾ DISTRIBUTIONS				
	RECOUPED LOSSES ⁽²⁾	RETURN OF CAPITAL	GAIN	TOTAL	RECOUPED LOSSES	REALIZED PROCEEDS	RETURN OF CAPITAL	NET GAIN ⁽³⁾	TOTAL DISTRIBUTION
Service King	210,512,196	-	6,361,744	6,361,744	29,617	895	-	895	895
Simone	37,362,238	-	63,033,860	63,033,860	5,233	8,829	-	8,829	8,829
Stearns Lending	5,354,863	231,312,832	114,040,679	345,353,511	768	49,516	33,165	16,284	49,449
Tangerine	-	90,961,177	23,259,285	114,220,462	-	16,940	12,402	1,945	14,348
Ultimate Kronos Group BCP VI	-	267,472,479	617,549,163	885,021,643	-	128,571	37,508	86,567	124,075
Versace	-	193,045,222	117,896,829	310,942,051	-	43,609	27,074	15,214	42,288
Vine Energy Inc.	-	113,184,540	74,447,789	187,632,329	-	25,981	15,940	8,604	24,544
Viva Capital Limited	-	390,062,579	91,461,263	481,523,842	-	70,056	54,319	11,405	65,724
Vivint	-	215,802,045	988,485,091	1,204,287,136	-	162,952	29,127	106,462	135,589
Xinrong	6,793,917	-	-	-	946	-	-	-	-
Subtotal	1,777,591,010	8,613,496,551	13,380,318,138	21,993,814,691	223,111	2,976,127	1,152,207	1,518,395	2,670,605
Clawback Payment	-	-	-	-	-	-	-	-	-
Short Term Net Income	-	-	-	-	-	-	-	-	-
Undistributed Proceeds	-	-	-	-	-	44,910	-	-	-
Partnership Expenses Withheld	-	-	-	-	-	(26,225)	-	-	-
TOTAL	1,777,591,010	8,613,496,551	13,380,318,138	21,993,814,691	223,111	2,994,812	1,152,207	1,518,395	2,670,605

Management Fees & Fee Offsets

(Amount in \$)

	YEAR TO DATE
Management Fees Billed by the Advisor to BCPVI	23,910,904
Other Fees received by Blackstone Advisors which are subject to Management Fee Offset ⁽¹⁾	
Directors Fees	
Cheniere	1,929,602
Subtotal	1,929,602
Monitoring Fees	
Antares	6,482
Beacon Offshore Energy	235,139
Custom Truck One Source	1,309,000
Exeter	2,643,000
MB Aerospace	324,000
Olympus Energy LLC (fka Huntley & Huntley)	8,281
Vine Energy Inc.	2,805,754
Subtotal	7,331,656
TOTAL FEES RECEIVED BY BCPVI'S INVESTMENT ADVISOR	33,172,162

	INCEPTION TO DATE
Management Fees Billed by the Advisor to BCPVI	909,151,210
Break Up Fees	1,520,876
Commitment Fees	1,182,200
Directors Fees	5,187,765
Monitoring Fees	186,720,713
Transaction Fees	333,482,887
TOTAL FEES RECEIVED BY BCPVI'S INVESTMENT ADVISOR	1,437,245,651

Portfolio Operations Expenses ⁽²⁾

(4,462,056)



Blackstone Capital Partners VI L.P.

U.S. Bank, N.A. FBO CPRIM Cayman II LLC

September 30, 2021

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Summary of Carried Interest

(Amount in \$)

	BCPVI	LIMITED PARTNER
Unrealized Carried Interest as of September 30, 2021	886,970,112	129,195
Unrealized Clawback as of September 30, 2021	-	-
Realized Carried Interest (Year To Date)	441,374,638	65,534
Realized Carried Interest (Inception To Date)	1,947,642,602	281,964

Appendix

Summary

Note: Numbers may not foot due to rounding.

- (1) Includes Alternative Investment Vehicles and Parallel Funds and excludes Blackstone Co-Investment vehicles.
- (2) Net of expired capital. Recall amount increases the Unused Capital Commitment per Paragraph 3.3.5 of the Partnership Agreement.
- (3) Represents Gross MOIC, calculated before management fees, expenses and the general partner's allocation of profits.
- (4) Represents Net MOIC, calculated after management fees, expenses and the general partner's allocation of profits.
- (5) Gross IRR represents the compound annual rate of return based on actual Fund cash flows and valuations as of 09/30/21, before management fees and the general partner's allocation of profits but after expenses withheld from distributions. Gross Fund IRR includes Blackstone Co-Investment vehicles.
- (6) Net IRR represents the compound annual rate of return based on actual Limited Partner(s) cash flows and valuations as of 09/30/21, after management fees, expenses and the general partner's allocation of profits.
- (7) Realized Proceeds are net of Partnership Expenses withheld from distributions. Excludes Carried Interest Distributions and Short Term Interest Income.
- (8) Excludes fund level financing.
- (9) Includes investments that have not been fully disposed or written-off.

Limited Partner's Investment Record

Note: Past performance is not necessarily indicative of future results. There can be no assurance that the Fund will achieve its objectives or avoid losses. These Gains or Losses do not reflect ultimate returns to investors, which would be reduced by fees, expenses and carried interest.

- (1) Realized Proceeds exclude Carried Interest Distributions and Short Term Interest Income.
- (2) For individual investments, Gross IRR and MOIC exclude unrealized foreign currency gain / (loss) and partnership expenses withheld from proceeds. Total Gross IRR & MOIC are net of unrealized foreign currency gain / (loss) and partnership expenses withheld from proceeds.
- (3) Gross IRR represents the compound annual rate of return based on actual cash flows and valuations as of 09/30/21, before management fees, drawdown for expenses and the general partner's allocation of profits but after expenses withheld from distributions.
- (4) TL Represents Total Loss or Near Total Loss on investment. IRR is incalculable for investments with recurrent negative cash flows without material corresponding positive cash flows or remaining value.

Capital Account Statement

- (1) Includes Alternative Investment Vehicles and Parallel Funds and excludes Blackstone Co-Investment Vehicles.
- (2) Includes the General Partner.
- (3) Unrealized Appreciation / (Depreciation) is based on estimates of unrealized fair values. Actual amounts realized may be significantly different.
- (4) May include Partnership Expenses funded using the Fund's credit facility.
- (5) Recall Amount increases the Unused Capital Commitment per paragraph 3.3.5 of the Partnership Agreement.
- (6) Expired Capital represents the amount of Capital Commitment that can no longer be drawn per paragraph 3.3.1(b) of the Partnership Agreement.

Capital Account Reconciliation

- (1) Includes Alternative Investment Vehicles and Parallel Funds and excludes Blackstone Co-Investment Vehicles.
- (2) Limited Partner amounts excludes tax provisions and expenses related to their participation in certain investments made through blocker/feeder entities.
- (3) May include Partnership Expenses funded using the Fund's credit facility.
- (4) Excludes fund level financing.



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Realization & Distributions

- (1) Includes Alternative Investment Vehicles and Parallel Funds and excludes Blackstone Co-Investment Participation. Reflects all distributions. For U.S. tax information reference the respective Schedule K-1.
- (2) Includes the General Partner.
- (3) Returns of capital in connection with writedowns are included in the realized gains of the investments through which these losses were recouped. Net Gain is after Carried Interest Distribution and Partnership Expenses.

Carried Interest, Management Fees & Fee Offsets

- (1) BCPVI amounts are shown gross i.e. before management fee offsets. Per the Investment Advisor Agreement, Transaction Fees, Monitoring Fees and Director Fees offset Management Fees by 65% or 80%, per each Limited Partners' election.
- (2) Per Section 4 of the Investment Advisor Agreement, Reduction Amounts are net of compensation costs associated with services performed for BCPVI portfolio companies by Blackstone portfolio operations personnel.

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Unless otherwise indicated, all internal rates of return are presented on a "gross" basis (i.e., before management fees, organizational expenses, and the general partner's allocation of profit, but after expenses withheld from distributions). Investments valued at original cost are included in the computation of the unrealized returns. Actual realized returns on unrealized investments will depend on, among other factors, future operating results, the value of the assets, and market conditions at the time of disposition, any related transaction costs, and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the valuations used in the performance data contained herein are based. Accordingly, the actual realized returns on these unrealized investments may differ materially from the returns indicated herein. Statements contained herein that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs, and may constitute forward-looking statements. Due to various risks and uncertainties, actual events or results may differ materially from such forward-looking statements, and undue reliance should not be placed thereon.

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