

Hahn & Company III-S L.P.
Schedule of Partners' Capital Account - (Unaudited)
For the Periods Ended 9/30/2021

Limited Partner: *StepStone XL Opportunities Fund II-A, L.P. - Series B*
Commitment: **\$824,479**
Unfunded Commitment: **\$478,882**

	<u>Year to Date</u>	<u>Inception to Date</u> ⁽¹⁾
Partner's Beginning Capital	\$ 315,665	\$ -
Capital Contributions		
Investments	68,451	321,165
Management Fees	4,306	10,942
Expenses	4,855	13,490
Total Contributions	77,612	345,597
Net contributions/(distributions)	77,612	345,597
Net Income (Loss) ⁽²⁾		
Realized Gain (Loss) on Investments and Foreign Currency	75	78
Unrealized Appreciation (Depreciation) on Investments and Foreign Currency Translation	133,488	197,576
Unrealized Carried Interest	(25,672)	(25,672)
Management Fees	(5,037)	(12,621)
Professional Fees and Other Expenses	(1,041)	(5,450)
Interest Income / (Expense)	(3,244)	(7,662)
Net Income (Loss)	98,569	146,249
Partner's Capital as of 9/30/2021 ⁽³⁾	\$ 491,846	\$ 491,846

(1) Date of Inception is November 22, 2018, the Fund's Initial Closing Date.

(2) Items may be treated differently for income tax purposes.

(3) Excludes additional amount contributions and any potential Korean tax withholding.