

Quarterly Capital Account Statement (Unaudited)
New York State Teachers' Retirement System
HIPEP Select Asia Fund II L.P.
JULY 1, 2021 - SEPTEMBER 30, 2021

SUMMARY - INCEPTION (JULY 1, 2015) - SEPTEMBER 30, 2021		USD
Capital commitment		150,000,000
Capital contributions		139,125,000
Unfunded capital commitment		10,875,000
Capital account balance		228,460,051
Cumulative distributions		18,983,250
Total value (capital account plus cumulative distributions)		247,443,301
Fund level Net L.P. IRR		19.8%

USD	CURRENT PERIOD		YEAR-TO-DATE	
	Your capital account	Total Fund	Your capital account	Total Fund
Capital account beginning balance	210,211,875	211,180,311	179,049,690	179,649,963
Capital contributions	3,000,000	3,000,000	4,500,000	4,564,000
Distributions	-	-	(6,336,000)	(6,400,000)
Interest and dividend income	48	48	601	607
Management fee	(225,000)	(225,000)	(675,000)	(675,000)
Other expenses	(23,060)	(23,293)	(42,520)	(42,949)
Net operating income (loss)	(248,013)	(248,245)	(716,919)	(717,342)
Net realized gain (loss) on investments	194,169	196,130	5,126,040	5,177,818
Change in unrealized appreciation (depreciation) of investments	15,302,020	15,456,586	46,837,240	47,310,343
Capital account ending balance	228,460,051	229,584,782	228,460,051	229,584,782