

CVI SHIPPING OPPORTUNITIES FUND B LP
STATEMENT OF ACCOUNT

As of September 30, 2021



SA Private Equity 9 Limited

<u>Agent ID 10230009</u>	<u>Month</u>	<u>Quarter-to-Date</u>	<u>Year-to-Date</u>	<u>Since Inception</u>
Balance - Beginning of Period	\$ 31,398,015	\$ 33,415,062	\$ 18,140,628	\$ -
Transferred Equity	-	-	-	-
Contributions:				
Contributions	-	-	-	46,000,000
Placement Agent Fees	-	-	-	-
Offering Costs	-	-	-	(143,587)
Net Contributions	-	-	-	45,856,413
Distributions	-	(1,930,776)	(3,329,902)	(14,163,131)
Fund Level Activity:				
Net Income Allocation	4,911,130	4,909,305	21,749,129	7,698,108
Management Fees	(40,861)	(125,306)	(291,570)	(3,123,105)
Performance Allocation	-	-	-	-
Fund Level Activity	4,870,270	4,783,999	21,457,560	4,575,003
Balance - End of Period	<u>\$ 36,268,285</u>	<u>\$ 36,268,285</u>	<u>\$ 36,268,285</u>	<u>\$ 36,268,285</u>
Accrued Performance Allocation	-	-	-	-
Adjusted Balance - End of Period	<u>\$ 36,268,285</u>	<u>\$ 36,268,285</u>	<u>\$ 36,268,285</u>	<u>\$ 36,268,285</u>
Net Return	<u>15.51%</u>	<u>15.21%</u>	<u>124.05%</u>	
Net IRR				<u>1.71%</u>
Commitments:			Total	%
Total Commitments			\$ 50,000,000	
Commitments Funded-to-Date			46,000,000	92.0%
Unfunded Commitments			<u>\$ 4,000,000</u>	<u>8.0%</u>