

**Primavera Capital Fund IV L.P.**  
**Unaudited statement of changes in partners' capital**  
**For the period from 28 May, 2021 (first closing date) to 30 September, 2021**  
*(In U.S. Dollars)*

**Capital account from 28 May, 2021 (first closing date) to 30 September, 2021**

Partner	Percent Ownership	Total commitment	Contributions	Distributions	Cumulative portfolio gains/ (losses)	Cumulative advisory fee	Cumulative carried interest	Cumulative operating income and expenses other than portfolio gains/ (losses)	Capital account at fair value at 30/09/2021	Recallable amount of cumulative distributions
New York State Teachers' Retirement System	4.6415%	150,000,000	79,471,017	-	(958,357)	(986,278)	-	(344,735)	77,181,647	-
Other partners	95.3585%	3,081,698,277	1,631,364,982	-	(19,690,749)	(19,320,987)	-	(7,082,444)	1,585,270,802	-
<b>Total fund</b>	<b>100.0000%</b>	<b>3,231,698,277</b>	<b>1,710,835,999</b>	<b>-</b>	<b>(20,649,106)</b>	<b>(20,307,265)</b>	<b>-</b>	<b>(7,427,179)</b>	<b>1,662,452,449</b>	<b>-</b>

**Capital account during the current period from 1 July, 2021 to 30 September, 2021**

Partner	Percent Ownership	Capital account fair value as of 01/07/2021	Contributions	Distributions	Portfolio gains/ (losses)	Advisory fee	Carried interest	Operating income and expenses other than portfolio gains/ (losses)	Capital account at fair value at 30/09/2021
New York State Teachers' Retirement System	4.6415%	17,185,264	61,916,790	-	(955,539)	(713,888)	-	(250,980)	77,181,647
Other partners	95.3585%	270,033,236	1,355,780,165	-	(19,646,476)	(15,286,731)	-	(5,609,392)	1,585,270,802
<b>Total fund</b>	<b>100.0000%</b>	<b>287,218,500</b>	<b>1,417,696,955</b>	<b>-</b>	<b>(20,602,015)</b>	<b>(16,000,619)</b>	<b>-</b>	<b>(5,860,372)</b>	<b>1,662,452,449</b>

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