



LBA NC Core Industrial II, L.P.
Capital Account Statement
September 30, 2021

Commitment Percentage 99.0099%
Total Commitments \$ 250,000,000
Unfunded Commitments \$ 4,950,495

The Treasurer of the State of North Carolina

Quarter	Beginning Net Assets	Net Investment Income (Loss)	Realized Gain (Loss)	Unrealized Gain (Loss)	Capital Contributions	Distributions			Increase (Decrease) in Net Assets	Ending Net Assets
						Investment Income	Gain on Sale	Return of Capital		
1Q 2018	\$ -	\$ (363,790.76)	\$ -	\$ -	\$ 22,475,247.52	\$ -	\$ -	\$ -	\$ 22,111,456.76	\$ 22,111,456.76
2Q 2018	22,111,456.76	(214,765.22)	-	-	-	-	-	-	(214,765.22)	21,896,691.54
3Q 2018	21,896,691.54	(255,452.02)	-	-	74,257,425.48	-	-	-	74,001,973.46	95,898,665.00
4Q 2018	95,898,665.00	911,882.02	-	-	26,732,673.54	-	-	-	27,644,555.56	123,543,220.56
1Q 2019	123,543,220.56	1,427,383.26	-	1,233,058.70	-	-	-	-	2,660,441.96	126,203,662.52
2Q 2019	126,203,662.52	1,319,255.05	-	6,992,157.88	54,455,445.54	(1,960,749.02)	-	-	60,806,109.45	187,009,771.97
3Q 2019	187,009,771.97	1,510,192.73	-	3,196,836.45	49,504,950.50	(1,481,483.06)	-	-	52,730,496.62	239,740,268.60
4Q 2019	239,740,268.60	2,032,679.51	-	2,210,468.26	-	(887,178.58)	-	-	3,355,969.19	243,096,237.79
1Q 2020	243,096,237.79	2,366,689.18	-	201,860.30	-	(590,148.88)	-	-	1,978,400.60	245,074,638.39
2Q 2020	245,074,638.39	2,672,380.27	-	(409,725.24)	-	-	-	-	2,262,655.03	247,337,293.42
3Q 2020	247,337,293.42	2,858,306.61	-	4,864,908.99	17,623,762.38	(4,942,674.01)	-	-	20,404,303.97	267,741,597.39
4Q 2020	267,741,597.39	2,311,929.35	-	13,158,896.56	-	(4,550,473.25)	-	-	10,920,352.66	278,661,950.05
1Q 2021	278,661,950.05	2,355,930.17	-	19,074,424.13	-	(2,471,304.89)	-	-	18,959,049.41	297,620,999.46
2Q 2021	297,620,999.46	2,243,682.20	-	46,128,911.58	-	(293,087.07)	-	-	48,079,506.71	345,700,506.17
3Q 2021	345,700,506.17	2,219,144.61	-	(755,200.64)	-	-	-	-	1,463,943.97	347,164,450.14
Inception to Date	\$ -	\$ 23,395,446.96	\$ -	\$ 95,896,596.97	\$ 245,049,504.96	\$ (17,177,098.76)	\$ -	\$ -	\$ 347,164,450.14	\$ 347,164,450.14

	Year to Date	Prior 12 Months	Cumulative
Total Distributions	\$ 2,764,391.96	\$ 7,314,865.21	\$ 17,177,098.76
Distributions as a Percent of Capital Contributions			7%