

Partnership name: LLR Equity Partners III, L.P.

LLR Partners

Investor: US Bank NA FBO CPRIM Cayman LLC

GAAP Capital Account Statement: 9/30/2021

	Quarter ended 9/30/21	Year to date through 9/30/21	12 months ended 9/30/21	Inception through 9/30/21
Balance, Beginning of Period	\$ 673,370	\$ -	\$ -	\$ -
Capital Contributions	-	-	-	-
Distributions	(373,599)	(2,118,934)	(2,118,934)	(2,118,934)
Net income (loss):				
Net investment income (loss):				
Investment income	154	308	308	308
Expenses	(368)	(699)	(699)	(699)
Management fees	-	-	-	-
Waived fees	-	-	-	-
Net investment income/(loss)	(214)	(391)	(391)	(391)
Net realized gain (loss) on investments	125,203	2,005,713	2,005,713	2,005,713
Net unrealized gain (loss) on investments	(37,793)	(1,626,494)	(1,626,494)	(1,626,494)
Net income (loss) before carried interest	87,196	378,828	378,828	378,828
Change in carried interest allocation	(17,439)	(75,759)	(75,759)	(75,759)
Net income (loss)	69,757	303,068	303,068	303,068
Offering and syndication costs	-	-	-	-
Transfer of ownership	-	2,185,394	2,185,394	2,185,394
Balance, 9/30/2021	\$ 369,528	\$ 369,528	\$ 369,528	\$ 369,528

Carried interest paid to GP during period	(93,400)	(1,436,724)	(1,436,724)	(1,436,724)
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Net Returns:

Multiple of capital contributed	2.23x
Internal rate of return	15.40%

Unfunded Capital Commitments

Committed capital	\$ 5,000,000
Distributions subject to recall	285,703
Contributions	(4,537,500)
Unfunded capital commitments	<u>\$ 748,203</u>

Cumulative Distributions

Preferred Return	\$ 1,244,681
Return of Capital	4,431,593
Additional Returns	4,070,496
Total Distributions	<u>\$ 9,746,770</u>
Distributions as a % of commitment	0.00%
Distributions as a % of capital contributions	0.00%

Investor Relations Contact:

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See note on page 2

Note – Allvue is currently experiencing an issue with custom reports provider related to Fund 3. Due to their recent system update, the numbers for a) committed capital b) unfunded commitments, c) multiple of capital contributed and other possible areas are calculating incorrectly. All other numbers on this schedule are accurate. We are actively working with Allvue to fix the issue and will post a corrected version as soon as possible.