

RRE Ventures IV, L.P.
Investor Statement
As of September 30, 2021

New York City Employees' Retirement System
Investor Number - 5136

Commitment summary

Commitment	\$ 35,000,000
Contributions that affect remaining commitment	(35,006,078)
Recallable distributions	826,591
Unfunded capital adjustment	-
Remaining commitment	\$ 820,513

Capital account balance (unaudited)

	Year to Date	Inception to Date
Beginning balance net of accrued carried interest	\$ 31,344,334	\$ -
Contributions	-	35,006,078
Distributions (cash)	(9,959,799)	(44,290,718)
Distributions (withheld / remitted on behalf of investor)	-	-
Placement fee and syndication costs	-	-
Net investment income / (loss)	(20,439)	(817,741)
<i>Dividend and interest income</i>	-	160,619
<i>Other income</i>	-	-
<i>Gross management fee</i>	-	-
<i>Management fee offset</i>	-	-
<i>Management fee waiver</i>	-	-
<i>Professional and other expense</i>	(20,439)	(847,975)
<i>Organizational expense</i>	-	(58,333)
<i>Interest expense</i>	-	(72,052)
Unrealized gain / (loss)	26,042,221	52,282,475
Realized gain / (loss)	9,821,224	15,047,447
Transfer in / (out) capital account net of carried interest	-	-
Ending balance net of accrued carried interest	\$ 57,227,541	\$ 57,227,541
Accrued carried interest included in beginning balance	(6,773,522)	-
Carried interest paid	2,721,125	3,614,896
Unrealized carried interest (allocated) / reallocated	(6,239,629)	(12,884,219)
Realized carried interest (allocated) / reallocated	(2,721,125)	(3,743,828)
Transfer (in) / out carried interest	-	-
Accrued carried interest included in ending balance	(13,013,151)	(13,013,151)
Ending balance gross of accrued carried interest	\$ 70,240,692	\$ 70,240,692

Performance metrics (net of carried interest)

Distributions to paid-in-capital (DPI)	1.27
Total value to paid-in-capital (TVPI)	2.90

This statement is not to be used for income tax purposes.

RRE Ventures, 130 E 59th Street, 17th Floor, New York, NY 10022

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Summary of supplemental information*

Investment strategy	Venture Capital
Basis of accounting	US GAAP
Reporting currency	USD
Management fee rate during investment period	2.50%
Management fee rate thereafter	N/A
Carried interest rate	20.00%
Preferred return hurdle rate	N/A
Model type	Deal by Deal / American
Financial statement auditor	EisnerAmper
Date of most recent agreement	06/30/2006
Date of investor side letter (if applicable)	07/28/2006
Date operations commenced	06/30/2006

**For additional detail refer to the organizational documents or audited financial statements*

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