

**Global Infrastructure Partners II-C, L.P.**  
**Statement of Partner's Capital Account**  
**September 30, 2021**

**Limited Partner: U.S. Bank, N.A. FBO Conversus StepStone Private Markets**

	3rd Quarter 2021	Year-to-Date September 30, 2021	Inception-to-Date September 30, 2021
Beginning capital	\$ 15,234,533	\$ -	\$ -
Contributions:			
Purchased interest	-	15,234,533	15,234,533
For investments	-	-	-
For management fees	38,299	38,299	38,299
For partnership expenses	2,676	2,676	2,676
For offering and organizational expenses	-	-	-
For incentive capital contributions	15	15	15
For placement fees	-	-	-
Total contributions	40,990	15,275,523	15,275,523
Income (loss) analysis:			
Dividend income	1,451,857	1,451,857	1,451,857
Other income	-	-	-
Interest income	1,090	1,090	1,090
Management fees	(38,299)	(38,299)	(38,299)
Partnership expenses	(3,263)	(3,263)	(3,263)
Offering and organizational expenses	-	-	-
Interest expense	(6)	(6)	(6)
Placement fees	-	-	-
Net investment income (loss)	1,411,379	1,411,379	1,411,379
Realized gain (loss)	1,217,279	1,217,279	1,217,279
Realized carried interest	(443,144)	(443,144)	(443,144)
Unrealized gain (loss)	(1,955,972)	(1,955,972)	(1,955,972)
Unrealized carried interest	308,607	308,607	308,607
Net realized and unrealized gain (loss)	(873,230)	(873,230)	(873,230)
Current income tax expense	(615)	(615)	(615)
Deferred income tax benefit (expense)	(160,807)	(160,807)	(160,807)
Net income tax benefit (expense)	(161,422)	(161,422)	(161,422)
Net income (loss)	376,727	376,727	376,727
Distributions:			
Cash proceeds	(3,250,101)	(3,250,101)	(3,250,101)
Proceeds withheld for taxes paid on your behalf	(20,324)	(20,324)	(20,324)
Assignment of interest	-	-	-
Total distributions	(3,270,425)	(3,270,425)	(3,270,425)
Ending capital at September 30, 2021	\$ 12,381,825	\$ 12,381,825	\$ 12,381,825

**Supplemental Information****Limited Partner: U.S. Bank, N.A. FBO Conversus StepStone Private Markets**

<b><i>Summary of Unfunded Commitment</i></b>	
	Total
Transferred Commitment	\$ 1,361,627
Less: Cumulative contributions for investments	-
Less: Cumulative contributions for expenses	(2,676)
Less: Cumulative contributions for incentive capital contributions	(15)
Plus: Distributed income proceeds *	2,691
Plus: Return of capital proceeds from Portfolio Investments distributed within eighteen months of Investment Date	-
Unfunded commitment	<u>\$ 1,361,627</u>
<p>*In accordance with the Funded Commitment definition (vi) of the LPA, any amounts distributed to the extent of such Partner's Capital Contributions used to pay Offering and Organizational Expenses and any Partnership Expenses or treated as Incentive Capital Contributions, reduce funded commitment.</p>	

<b><i>Summary of Ownership</i></b>	
Ownership of partnership	0.30%
Ownership of total fund	0.18%