

**Euro Choice IV L.P.**  
**Partner Statement**  
*All figures are in EUR*

**New York City Fire  
Department Pension  
Fund**

Current Period from January 1, 2021 to September 30, 2021
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<b>Capital account at fair value (net), opening balance</b>	<b>1,659,420</b>
Contributed Capital	-
Distributions	(753,546)
thereof: Returned Capital	(500,101)
thereof: Capital gains	(454,232)
thereof: Dividends/interest/other	(22,857)
thereof: Impairments	-
thereof: Carry	223,644
Operating result	(7,078)
Net investment income/(loss)	18,012
Change in unrealized gains/(losses) on investments	(143,199)
Change in realized gains/(losses) on investments	205,527
Movement in Capital account at fair value (gross)	(680,283)
Management Fees	(12,434)
Carry	223,948
<b>Capital account at fair value (net), ending balance</b>	<b>1,190,651</b>

Cumulative Inception to September 30, 2021
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Cumulative Contributed Capital	4,615,714
Cumulative Distributions	- 6,318,109
thereof: Returned Capital	- 4,511,761
thereof: Capital gains	- 1,847,769
thereof: Dividends/interest/other	- 287,851
thereof: Impairments	105,627
thereof: Carry	223,644
Cumulative change in operating result	- 138,210
Cumulative change in net investment income/(loss)	299,499
Cumulative change in unrealized gains/(losses)	- 171,376
Cumulative change in realized gains/(losses)	3,478,811
<b>Capital account at fair value (gross)</b>	<b>1,766,329</b>
Cumulative management fees	- 546,465
Cumulative carry	- 29,212
<b>Capital account at fair value (net)</b>	<b>1,190,651</b>

**Commitment Information**

Percentage ownership in Partnership	1.14%
Capital commitment	5,000,000
Cumulative Contributed Capital (excluding recalled distributions)	- 4,387,143
<b>Unfunded committed capital (committed capital - contributed capital)</b>	<b>612,857</b>
Recallable capital/Reinvestable distributions	538,217
thereof: Recalled capital	- 228,571
<b>Total committed capital open to be drawn</b>	<b>922,503</b>

**Performance Data**

Gross IRR to Partnership	10.5%
Gross TVPI to Partnership	1.75
Net IRR to Partners (after unrealized carry)	9.4%
Net TVPI to Partners	1.63

This capital account statement contains unaudited data. Though all figures and data above have been obtained from : separate verification has been made as to their accuracy or completeness. As a result, no representations are made b Clients must rely only on official statements provided by the registrar and transfer agent.

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