



## StepStone Real Estate Partners III I Opportunities Fund, L.P. - Series B

### Schedule of Partner's Capital Account - (Unaudited)

*Expressed in US Dollars*

*For the Periods Ended September 30, 2021*

**Name of Partner:** StepStone Partners, LP

**Commitment:** \$ 10,001

	<u>Current Quarter</u>	<u>Year to Date</u>	<u>Inception to Date</u>
<b>Beginning Capital Account</b>	\$ 2,028	\$ 2,013	\$ -
Contributions for investment	699	810	2,211
Distributions	(59)	(59)	(130)
Net contributions/(distributions)	<u>640</u>	<u>751</u>	<u>2,081</u>
Net operating gain/(loss)	(1)	(1)	6
Net gain/(loss) on foreign currency exchange	-	-	-
Realized gain/(loss) on investments	-	-	20
Net change in unrealized appreciation/(depreciation) on investments	28	(68)	588
Net change in partner's capital resulting from operations	<u>27</u>	<u>(69)</u>	<u>614</u>
Carried Interest allocation	-	-	-
<b>Capital Account, September 30, 2021<sup>1</sup></b>	\$ <u><u>2,695</u></u>	\$ <u><u>2,695</u></u>	\$ <u><u>2,695</u></u>
<b>Outstanding Commitment</b>			
<b>Total commitment</b>			\$ 10,001
Less contributions			(2,211)
Plus recallable distributions			130
<b>Ending unfunded commitment</b>			\$ <u><u>7,920</u></u>

(1) Balances may not sum due to rounding

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. ACTUAL PERFORMANCE MAY VARY.