



*Confidential*

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**Amulet Capital Fund II, L.P.  
Supplemental Information  
Schedule of Partner's Capital Account  
(Unaudited)**

*For the nine months ended September 30, 2021*

*The figures are **not** to be used for income tax purposes*

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**Name of Partner:**      **New York State Teachers' Retirement System**

	<b>January 1, 2021</b>	<b>September 30, 2021</b>
Opening capital account	\$	22,019,624
Capital contributions		9,304,471
Syndication costs		(320,638)
Net investment loss		(2,529,246)
Net change in unrealized gain on investments		15,148,322
Unrealized carried interest allocation		(2,442,209)
<b>Ending Partner's Capital</b>	<b>\$</b>	<b>41,180,324</b>

Capital Commitment	\$	127,655,000
Less: Net Capital Contributions made since inception for Investment and Fund Expenses		(22,445,822)
Add: Net Recallable Distributions received since inception		-
<b>Remaining Capital Commitment, September 30, 2021</b>	<b>\$</b>	<b>105,209,178</b>

**New York State Teachers' Retirement System**  
**Capital Account Statement**  
**As of September 30, 2021**

	US \$	Percent
<b>New York State Teachers' Retirement System Commitment</b>	127,655,000	20.000%
Total LP Commitments	613,285,000	96.085%
GP Commitment	24,990,000	3.915%
Total Fund Size	638,275,000	100%
<b>New York State Teachers' Retirement System Unfunded</b>	105,209,178	82.417%
Mgmt fee Base (if different than LP Comm)	127,655,000	
Mgmt fee Percent	2.00%	

New York State Teachers' Retirement System				Fund Level		
	QTD	YTD	ITD	QTD	YTD	ITD
Beginning Balance	38,230,697	22,019,625	-	212,594,858	121,294,789	-
Contributions:						
Investment	-	6,550,000	18,550,000	-	32,750,000	92,750,000
Net Management Fee	725,410	2,202,647	2,776,984	3,576,713	10,593,580	13,321,683
Partnership Expenses	50,000	254,198	568,017	250,000	1,270,983	2,840,078
Placement Fee	297,626	297,626	297,626	1,335,687	1,335,687	1,335,687
Working capital	-	-	-	-	-	-
Organizational costs	-	-	253,195	-	-	1,265,975
Syndication costs	-	-	-	-	-	-
Distributions	-	-	-	-	-	-
Net Cash Flow	1,073,036	9,304,471	22,445,822	5,162,400	45,950,250	111,513,423
Syndication Costs	(126,834)	(320,638)	(429,890)	(529,780)	(1,450,350)	(1,974,760)
Income:						
Interest Income	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
Gross Management Fee	(1,045,160)	(2,534,460)	(3,108,798)	(5,018,079)	(12,092,248)	(14,820,353)
Offsets (detailed):						
Monitoring Fees Offset	22,124	34,188	34,188	105,679	162,983	162,983
Placement Fees Offset	297,626	297,626	297,626	1,335,687	1,335,687	1,335,687
Total Offsets	319,750	331,814	331,814	1,441,366	1,498,670	1,498,670
Net Management Fee	(725,410)	(2,202,646)	(2,776,984)	(3,576,713)	(10,593,578)	(13,321,683)
Expenses (detailed):						
Professional Fees	(30,175)	(127,934)	(245,065)	(142,936)	(627,520)	(1,212,511)
Transaction costs	1,246	112	(148,195)	6,231	563	(740,974)
Organizational costs	(55,532)	(61,218)	(297,066)	(277,663)	(306,095)	(1,485,330)
Other Fees	(19,262)	(36,847)	(47,193)	(96,161)	(183,954)	(235,684)
Credit facility fees	(5,739)	(10,534)	(63,634)	(28,700)	(52,670)	(318,166)
Interest expense	(28,751)	(84,589)	(122,996)	(143,752)	(422,945)	(614,984)
EPU-Investment Income	-	-	-	-	-	-
EPU-Professional fees - Tax	(1,675)	(5,591)	(10,191)	(18,564)	(62,569)	(118,511)
Total expenses	(139,888)	(326,601)	(934,340)	(701,545)	(1,655,190)	(4,726,160)
Realized Gain / (Loss)	-	-	-	-	-	-
Unrealized Gain / (Loss)	3,267,662	15,148,322	27,559,342	16,338,312	75,741,611	137,796,712
Income Tax Provision	-	-	-	-	-	-
NAV Before Carry	41,579,263	43,622,533	45,863,950	229,287,532	229,287,532	229,287,532
Carry Paid	-	-	-	-	-	-
Unrealized GP Carry / (Clawback)	(398,939)	(2,442,209)	(4,683,626)	-	-	-
Ending Balance	41,180,324	41,180,324	41,180,324	229,287,532	229,287,532	229,287,532

QTD = quarter to date

YTD = year to date

ITD = inception to date

\* If the fund were to be liquidated at the mm/dd/yy value, the GP would have a right to \$xxx GP carry (the GP would be responsible for a clawback of \$xxx).