



Linden Capital Partners IV LP  
Schedule of Changes in New York State Teachers' Retirement System Capital Account  
As of September 30, 2021

	<u>Quarter to Date</u>	<u>Year to Date</u>
Balance at Beginning of Period	\$ 66,736,523	\$ 57,582,577
Capital contributions	10,138,125	13,527,936
Distributions	(3,443,933)	(3,443,933)
Net investment loss:		
Management fee, gross	(1,000,000)	(2,000,000)
Waived management fee	88,359	1,011,548
Management fee offsets	911,641	988,452
Interest and banking expense	(122,140)	(361,456)
Due diligence expense	(162,687)	(298,867)
Professional fees	1,457	(46,540)
Other expenses	(2,278)	(3,178)
	<u>(285,648)</u>	<u>(710,041)</u>
Realized gain on investments	1,905,135	1,905,135
Unrealized appreciation on investments before carried interest	4,707,611	12,337,173
Carried interest accrued on unrealized appreciation	<u>(1,265,420)</u>	<u>(2,706,454)</u>
Balance at September 30, 2021	<u>\$ 78,492,393</u>	<u>\$ 78,492,393</u>

**Cumulative Capital Account Summary: New York State Teachers' Retirement System**

Commitment	\$ 100,000,000
Cumulative capital called	(73,579,979)
Cumulative recallable distributions	<u>7,935,469</u>
Remaining commitment	<u>\$ 34,355,490</u>
Cumulative distributions	<u>\$ 13,021,279</u>