



**StepStone KF Infrastructure Fund, L.P.**  
**Schedule of Partner's Capital Account - (Unaudited)**  
*Expressed in US Dollars*  
*For the Periods Ended September 30, 2021*

**Name of Partner:** StepStone KF (GP), LLC  
**Commitment:** \$5,000

	Current Quarter	Year to Date <sup>(1)</sup>	Inception to Date
<b>Beginning Capital Account</b>	\$ 6,230	\$ 5,341	\$ -
Contributions for investments	(1)	(1)	4,883
Contributions for management fees and expenses <sup>(2)</sup>	-	-	46
Distributions	(1,079)	(1,360)	(4,500)
Net contributions/(distributions)	(1,080)	(1,361)	429
Net operating gain/(loss)	(11)	(18)	(91)
Management fees	-	-	-
Realized gain/(loss) on investments	238	1,054	2,661
Net change in unrealized appreciation/(depreciation) on investments	(186)	176	2,192
Net change in partner's capital resulting from operations	41	1,211	4,762
Carried interest allocation	-	-	-
<b>Capital Account, September 30, 2021<sup>(3)</sup></b>	<b>\$ 5,191</b>	<b>\$ 5,191</b>	<b>\$ 5,191</b>
<b>Outstanding Commitment</b>			
<b>Total commitment</b>			<b>\$ 5,000</b>
Less contributions			(4,925)
Plus recallable distributions			352
<b>Ending unfunded commitment</b>			<b>\$ 426</b>

<sup>(1)</sup> Balances may not agree with the amounts presented in the financial statements due to rounding

<sup>(2)</sup> Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

<sup>(3)</sup> Balance may not sum due to rounding