

N M S | CAPITAL

NMS FUND IV, LP New York State Teachers' Retirement System Statement of Partner's Capital Account

September 30, 2021

	<u>Current Quarter</u>	<u>Year to Date</u>
Beginning Capital Account	\$ 6,955,314	\$ (131,323)
Transfers In (Out)	-	-
Capital Contributions		
Investment	-	7,173,661
Investment - MPI Funding Obligation	-	99,850
Investment Expenses	-	-
Partnership Expenses (excluding Mgmt Fees)	-	122,342
Start-Up Costs	-	-
Management Fee	-	782,230
Placement Fee	-	-
Excess Start-Up Costs	-	-
Distributions		
Investment Distributions	-	-
Other Distributions	-	-
Distributions related to Partnership Rebalancing		
Investment	-	-
Investment - MPI Funding Obligation	-	-
Partnership Expenses (excluding Mgmt Fees)	-	-
Start-Up Costs	-	-
Placement Fees	-	-
Placement Fees	-	(26,197)
Net Income (Loss)	(403,940)	(1,469,189)
Change in Carried Interest Allocation	-	-
Ending Capital Account	<u>\$ 6,551,374</u>	<u>\$ 6,551,374</u>
Unfunded Commitment ⁽¹⁾		<u>\$ 80,764,592</u>
Commitment		<u>\$ 88,942,675</u>

Note: The determination of each partner's capital account is governed by the Limited Partnership Agreement of NMS Fund IV, LP. Net income and net loss for the accounting periods are allocated in accordance with section 3.5 of the Limited Partnership Agreement based on each partner's respective percentage interest.

- (1) Pursuant to clause (iv) of the definition of Unfunded Commitment, the Unfunded Commitment used in capital call computations may be adjusted in order to cause each Partner to invest at a consistent percentage interest in all investments.