



HPH II International FF, LP
Statement of Partner's Capital
As of and for the nine months ended September 30, 2021

Investor: Villanova University

	Quarter to Date	Year to Date	Inception to Date
Beginning balance	\$ -	\$ -	\$ -
Capital contributions	4,490,263	4,490,263	4,490,263
Syndication costs	(16,383)	(16,383)	(16,383)
Net investment income/(loss)	(103,933)	(103,933)	(103,933)
Net change in unrealized appreciation/(depreciation) on investments	1,059,367	1,059,367	1,059,367
Unrealized carried interest	(188,867)	(188,867)	(188,867)
Ending balance at September 30, 2021	\$ 5,240,447	\$ 5,240,447	\$ 5,240,447

<u>Net investment income / (loss) details</u>			
Gross management fees	\$ (79,418)	\$ (79,418)	\$ (79,418)
Management fees offsets	8,034	8,034	8,034
Professional fees	(10,542)	(10,542)	(10,542)
Organizational costs	(7,584)	(7,584)	(7,584)
Broken deal expenses	(8,487)	(8,487)	(8,487)
Legal fees	(1,518)	(1,518)	(1,518)
Other expenses	(1,329)	(1,329)	(1,329)
Interest expenses	(1,268)	(1,268)	(1,268)
Amortization of deferred financing costs	(1,125)	(1,125)	(1,125)
Insurance expenses	(696)	(696)	(696)
Total investment income (loss)	\$ (103,933)	\$ (103,933)	\$ (103,933)

Capital Commitment Summary

Capital commitment	\$ 5,000,000
Capital contributions	(4,490,263)
Remaining capital commitment	\$ 509,737

Confidential

