



StepStone AP Opportunities Fund, L.P.
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: Farley II Qualified Master Nuclear Decommissioning Trust
Commitment: \$56,871,644

	Current Quarter	Year to Date	Inception to Date
Beginning Capital Account	\$ 57,817,863	\$ 46,033,976	\$ -
Contributions for investments	2,715,348	8,687,324	46,216,614
Contributions for management fees and expenses ⁽¹⁾	78,807	300,332	834,085
Distributions	(2,453,034)	(6,594,479)	(11,494,213)
Net contributions/(distributions)	341,121	2,393,177	35,556,486
Net operating gain/(loss)	(17,706)	(68,891)	(211,642)
Management fees	(44,710)	(176,709)	(593,914)
Realized gain/(loss) on investments	1,666,621	4,571,494	7,512,591
Net change in unrealized appreciation/(depreciation) on investments	5,349,152	12,359,294	22,848,820
Net change in partner's capital resulting from operations	6,953,357	16,685,188	29,555,855
Capital Account, September 30, 2021⁽²⁾	\$ 65,112,341	\$ 65,112,341	\$ 65,112,341
Outstanding Commitment			
Total commitment			\$ 56,871,644
Less contributions			(24,048,374)
Plus recallable distributions			2,243,130
Ending unfunded commitment			\$ 35,066,400

⁽¹⁾ Amounts called for management fees and partnership expenses may be recalled and increase your unfunded commitment to the extent of distributions received from investment proceeds

⁽²⁾ Balance may not sum due to rounding