

# SCP III (Combined)<sup>(1)</sup>

## SUMMARY CAPITAL ACCOUNT STATEMENT

As of and for the periods ended 09/30/2021

### StepStone International Investors IV (Guernsey), L.P.

	Current Quarter	Year -to- Date	Inception -to- Date
<b>Beginning Account Balance</b>	\$ 351,079	\$ 357,461	\$ -
Contributions	-	-	3,541,464
Interest/Dividend Income	67	218	94,629
Management Fees	-	-	(453,524)
Other Expenses	(2,826)	(11,756)	(130,283)
Syndication Costs	-	-	(2,876)
Realized Gains/(Losses)	(13,747)	(13,747)	1,449,355
Net Change in Unrealized Gains/(Losses)	43,434	45,831	(242,142)
Gross Distributions <sup>(2)</sup>	-	-	(3,878,616)
Transfers	-	-	-
<b>Ending Account Balance at Fund <sup>(3)</sup></b>	<b>\$ 378,007</b>	<b>\$ 378,007</b>	<b>\$ 378,007</b>
Due to/(from) Limited Partner <sup>(4)</sup>	22,586	22,586	22,586
<b>Ending Account Balance After Due to/(from)</b>	<b>\$ 400,593</b>	<b>\$ 400,593</b>	<b>\$ 400,593</b>

#### Supplemental Information:

GP Incentive Fees Allocated ("Carry")<sup>(5)</sup> \$ - \$ 33,875

	Current Quarter	Year -to- Date	Inception -to- Date	% of Total Commitments
<b>Total Commitment</b>	\$ 3,487,388	\$ 3,487,388	3,487,388	100.0%
<i>Contribution by Entity</i>				
SCP III (Main)	-	-	2,095,805	60.1%
SCP III AIV One	-	-	998,698	28.6%
SCP III AIV Two	-	-	175,256	5.0%
SCP III AIV Three	-	-	217,629	6.3%
<b>Total Contributions to Date</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,487,388</b>	<b>100.0%</b>
<b>Remaining Commitments</b>			<b>\$ -</b>	<b>0.0%</b>
Capital Contributed in the form of Recalable Distributions to date			54,076	1.6%
Recalable Distributions <sup>(6)</sup>			445,868	12.8%

AIV One represents the investments in Leman International Schools, Livingston International, Longitude Licensing Ltd and Conversant.

AIV Two represents the investment in Foundation Partners Group.

AIV Three or AIV Three Conduit represents the investment in Adeptus Health.

<sup>(1)</sup> SCP III (Combined) is comprised of your contributions to Sterling Capital Partners III, LP and its affiliated Alternative Investment Vehicles ("AIVs"). Your allocation by entity is listed above.

<sup>(2)</sup> Gross Distributions are at the Fund level and therefore before all withholdings reported to you on your distribution notice, including foreign withholding on dividend and effectively connected income, state tax payments made on your behalf as well as taxes paid at the blocker feeder for associated AIVs. If you elected to be a "blocked" partner in an AIV, the taxes paid at the blocker may reduce your ultimate returns.

<sup>(3)</sup> Ending capital account balance at the Fund Level which is your share of the net assets of the Fund.

<sup>(4)</sup> Certain amounts may be due to or due from you relating to tax withholdings made on your behalf requiring a true-up with the next distribution or amounts due which are not related to partnership expenses at the Fund.

<sup>(5)</sup> Your allocation of income, expenses, gains and losses is presented net of the General Partner's Carry. The supplemental information represents your pro rata share of Carry allocated to the General Partner which is in addition to your allocation of management fees shown above. The allocation of Carry between the SCP III entities may change in future periods based on actual realizations and distributions of Carry.

<sup>(6)</sup> This amount is potentially subject to recall by the General Partner as additional capital contributions pursuant to the partnership agreement.