



Hosen Investment Fund III, L.P.

Statement of Individual Partner's Capital Account

(Expressed in US Dollars)

(Unaudited)

Name of Limited Partner: SA Private Equity 8 Limited

Capital Commitment: \$40,000,000.00

	For the nine months ended September 30, 2021
Beginning capital account balance	\$ 52,247,474.59
Capital contributions	1,434,583.00
Distributions	(3,845,368.00)
Interest income	511.23
Management fees	(450,208.00)
Legal, accounting and professional expenses	(19,058.02)
Other expenses	(4,284.10)
Realised gain on disposal of non-current financial assets	2,245,103.76
Net changes in fair value of financial assets at fair value through profit or loss	678,677.47
Performance fee	(489,728.61)
Ending capital account balance	\$ 51,797,703.32
Ending capital account balance as % of total partners' capital	8.91%
Total capital commitment	\$ 40,000,000.00
Less: Capital contributed	(40,759,545.00)
Add: Recallable distributions	4,482,385.00
Remaining capital commitment	\$ 3,722,840.00
Remaining capital commitment as % of capital commitment	9.31%
Total distributions	\$ (10,754,914.00)