



West Virginia Investment Management Board (Alt)

West Virginia Direct Lending LLC (Account #: SST50712200626)

As of 09/30/2021

Account Summary

Base Currency: US Dollar

Common Units Issued: 2,250,000

	Current Quarter	Year to Date
Market Value at the Beginning of the Period	\$ 172,670,464.93	\$ 173,070,806.19
Capital Contributions	0.00	20,097,000.00
Transfers In (Out)	0.00	0.00
Distributions:		
Income	0.00	(2,673,000.00)
Return of Capital	0.00	(29,700,000.00)
Income:		
Net Investment Income (Loss) Before Fees	4,582,990.10	13,463,097.18
Management Fee	(534,337.09)	(1,523,032.27)
Advisor Incentive Allocation	(1,609,318.40)	(3,119,758.55)
Realized Gains (Losses)	(32,183.78)	(6,358,846.04)
Unrealized Gains (Losses)	2,146,108.19	13,967,457.44
Market Value at the End of the Period	\$ 177,223,723.95	\$ 177,223,723.95

Unfunded Commitments (Inception-to-Date):

Capital Commitments	\$ 225,000,000.00
Plus: Recallable Distributions	111,860,100.00
Less: Capital Contributed	(281,249,100.01)
Unfunded Commitment	\$ 55,610,999.99

Internal Rate of Return

Return (net-of-fees and expenses)

Since Inception (%)

7.30

Inception Date: 12/01/2015