

## Partner Information

Investment: AGON Fund - Class A Distributing  
Period Ending: September 30, 2021

SARA VITA  
Owner Ent ID:60285  
Via Po, 20  
Rome 00198  
Italy

SEI Global Fund Services  
Styne House  
Upper Hatch Street  
Dublin D02 DY27  
Ireland

Capital Account Activity	Current Period	Year-to-date	Since Inception
<b>Beginning Capital Balance</b>	€ 78,487,836.39	€ 70,871,809.56	€ -
Contributions	-	4,464,000.00	74,026,500.00
Distributions	-	(1,440,000.00)	(7,263,000.00)
Net Capital Activity	-	3,024,000.00	66,763,500.00
Investment income	309.64	2,314.13	6,133.88
Management fees	(22,296.62)	(198,120.85)	(777,757.02)
Other expenses	(7,509.16)	(43,839.36)	(218,700.21)
Realized gains (losses)	(123,245.59)	757,530.52	2,083,230.67
Unrealized gains (losses)	1,321,886.82	5,404,350.34	12,083,796.94
Net income (loss)	1,169,145.09	5,922,234.78	13,176,704.26
Capital balance prior to carried interest, September 30, 2021	79,656,981.48	79,818,044.34	79,940,204.26
Unrealized carried interest allocation	(28,861.09)	(189,923.95)	(312,083.87)
<b>Ending Capital Balance, September 30, 2021</b>	€ 79,628,120.39	€ 79,628,120.39	€ 79,628,120.39

## Outstanding Commitment

<b>Total commitment</b>	€ 93,000,000.00
Beginning unfunded commitment	€ 93,000,000.00
Less contributions	(74,026,500.00)
<b>Ending unfunded commitment</b>	€ 18,973,500.00
<b>Shares Issued</b>	747,718.3593
<b>NAV Per Share</b>	106.4948

## Disclosures

Shares are free from any pledge, in free and full ownership and available at your disposal.

**AGON Fund**  
**Trial Balance**  
**9/1/2021 through 9/30/2021**

Account	Balance 9/1/2021	Debits only	Credits only	Balance 9/30/2021
10010 - Cash	14,426,551.30	4,708,818.54	5,580,889.01	13,554,480.83
10027 - Misc. Receivables	1,446,268.51	27,387.91	-	1,473,656.42
10027.1 - Receivable from Others	1,680.71	31.18	-	1,711.89
10030.01 - Investments	206,515,689.05	5,051,589.08	4,472,740.41	207,094,537.72
10032 - Unrealized gain/loss on Investments	38,714,600.20	4,374,235.08	366,459.50	42,722,375.78
10032.1 - Unrealized gain/loss on Investments - FX	(2,115,425.19)	1,473,973.49	1,139.36	(642,591.06)
10032.2 - Unrealized gain on FX forward contracts	(537,515.08)	-	1,193,014.20	(1,730,529.28)
10050 - Other Assets	4,492,672.37	701,631.89	781,358.36	4,412,945.90
10051 - Organization Costs	17,213.53	-	1,721.36	15,492.17
12200 - Management Fee Receivable	61,404.35	10,538.38	-	71,942.73
<b>Total Assets</b>	<b>263,023,139.75</b>			<b>266,974,023.10</b>
20011 - Incentive Fee Payable	(944,075.94)	944,075.94	1,040,279.60	(1,040,279.60)
20030 - Accrued Expenses	(452,949.34)	39,318.26	93,051.14	(506,682.22)
<b>Total Liabilities</b>	<b>(1,397,025.28)</b>			<b>(1,546,961.82)</b>
<b>Total Assets &amp; Liabilities</b>	<b>261,626,114.47</b>			<b>265,427,061.28</b>
30010 - Partners Capital	(246,755,000.00)	-	-	(246,755,000.00)
30018 - Distributions to Partners	6,260,000.00	-	-	6,260,000.00
30018.3 - Distribution to Partners - Investment Income	17,950,000.00	-	-	17,950,000.00
Retained Earnings	(39,081,114.47)			(39,081,114.47)
<b>Total Capital</b>	<b>(261,626,114.47)</b>			<b>(261,626,114.47)</b>
40030 - Dividend Income		-	1,032.14	(1,032.14)
40040 - Realized Gains		-	154,271.21	(154,271.21)
40050.2 - Unrealized Gain/Loss - FX		1,139.36	1,592,667.45	(1,591,528.09)
50011 - Reallocation of GP Carry		1,040,279.60	944,075.94	96,203.66
50039 - Organizational Expenses		1,721.36	-	1,721.36
50040 - Management Fees		84,860.43	10,538.38	74,322.05
50060 - Legal Fees		1,574.27	-	1,574.27
50074 - Withholding Tax Expense		4,141.91	1,599.86	2,542.05
50092 - Audit Fees		1,182.72	-	1,182.72
50110 - Administration Fees		5,235.01	-	5,235.01
50200 - Custody Expense		4,312.09	-	4,312.09
50201 - Banking Expense		8,463.01	-	8,463.01
80100 - Realized Gain/Loss on Investments		781,358.36	216,268.57	565,089.79
80200 - Unrealized Gain/Loss on Investments		1,559,473.70	4,374,235.08	(2,814,761.38)
<b>Total Revenues &amp; Expenses</b>	<b>-</b>			<b>(3,800,946.81)</b>
<b>Total Equity</b>	<b>(261,626,114.47)</b>			<b>(265,427,061.28)</b>