

WCP Real Estate Fund III(A), L.P.
Individual Statement of Capital Account
For the Periods Ended September 30, 2021
(Expressed in U.S. Dollars and unaudited)

Treasurer of the State of North Carolina

Summary of Capital Contributions

Capital commitment	\$	100,000,000.00	Ownership interest as a % of total fund commitments: 98.50%
Net capital contributions to date*		94,460,000.00	
Remaining capital commitment	\$	5,540,000.00	

* Includes recallable distributions of \$21,750,000.00

Statement of Changes in Net Capital Account

		<u>Quarter to Date</u>	<u>Year to Date</u>	<u>Inception to Date</u>
Partner's capital, beginning of period	\$	48,612,657.50	45,190,372.18	0.00
Capital contributions		0.00	0.00	116,210,000.00
Capital distributions		(2,500,000.00)	(4,500,000.00)	(130,370,000.00)
Net income		1,947,490.58	7,369,775.90	62,220,148.08
Partner's capital, end of period	\$	48,060,148.08	48,060,148.08	48,060,148.08

Investor Statement of Income

These figures are not to be used for income tax purposes.

		<u>Quarter to Date</u>	<u>Year to Date</u>	<u>Inception to Date</u>
Investment income	\$	1,177,535.31	1,902,490.84	22,329,018.95
Management fee		(128,867.52)	(411,758.17)	(10,045,976.38)
Net investment income		1,048,667.79	1,490,732.67	12,283,042.57
Realized gain (loss)		104,237.55	(1,119,027.95)	49,864,703.63
Unrealized gain		2,053,526.60	12,281,488.47	13,629,563.88
Net gain on investments		2,157,764.15	11,162,460.52	63,494,267.51
Carried interest		(1,258,941.36)	(5,283,417.29)	(13,557,162.00)
Net income	\$	1,947,490.58	7,369,775.90	62,220,148.08

Investor Performance Summary

	<u>Time Weighted Returns</u>			<u>Investor IRR</u>
	<u>Quarter to Date</u>	<u>Year to Date</u>	<u>Inception to Date (Annualized)</u>	<u>Inception to Date</u>
Gross	7.23%	31.37%	12.25%	13.50%
Net	4.22%	17.21%	8.58%	9.44%

For any questions or comments regarding your statement, please email ir@westportcp.com.