

Fortress Credit Opportunities Fund V Expansion (B) LP (the "Fund")

Unaudited Combined Statement of Partner's Capital for The University of Connecticut Foundation, Incorporated

For the Quarter to Date, Year to Date and Inception to Date as of September 30, 2021

Partner's Capital Commitment	\$	7,000,000
Partner's Unfunded Commitment	\$	5,950,000
Percentage of Total Commitment to the Funds ⁽¹⁾		0.12%
Percentage of Total Commitment to the Fund		0.90%

	Quarter to Date	Year to Date	Inception to Date
Beginning Net Asset Value	\$ 1,121,864	\$ 344,209	\$ -
Contributions	-	700,000	1,050,000
Distributions			
Return of capital	-	-	-
Income distributions	-	-	-
Total Distributions	-	-	-
General Partner Promote			
General Partner Promote received/(paid) ⁽²⁾	-	-	-
Change in accrued Promote ⁽³⁾	(15,586)	(34,480)	(34,480)
Total Promote Allocation	(15,586)	(34,480)	(34,480)
Transfer in/(out)	-	-	-
Net Capital Activity	(15,586)	665,520	1,015,520
Allocated Income, Expenses, Gains and Losses			
Investment income	243	248	307
Investment expenses	(2,810)	(10,978)	(18,439)
Management fees	(3,938)	(6,541)	(6,611)
Unrealized gain/(loss)	75,060	174,334	176,015
Realized gain/(loss)	6,617	14,658	14,658
Net income/(loss)	75,172	171,721	165,930
Ending Net Asset Value	\$ 1,181,450	\$ 1,181,450	\$ 1,181,450
Management Fee Base Amount⁽⁴⁾			\$ 1,050,000

(1) Includes Fortress Credit Opportunities Fund V Expansion (A) LP, Fortress Credit Opportunities Fund V Expansion (B) LP, Fortress Credit Opportunities Fund V Expansion (C) L.P., Fortress Credit Opportunities Fund V Expansion (D) L.P., Fortress Credit Opportunities Fund V Expansion (E) LP, Fortress Credit Opportunities Fund V Expansion (F) LP, Fortress Credit Opportunities Fund V Expansion (G) L.P. and Fortress Credit Opportunities Fund V Expansion (H) L.P.

(2) Includes any Tax Distributions made to the General Partner.

(3) The change in accrued Promote represents the Promote that would be paid to the General Partner if the Fund was liquidated at the net asset value on the report date.

(4) As defined in the Fund's Amended and Restated Limited Partnership Agreement.