

Investor Capital Balance Statement

IP ID: 42-221407-298632

GENERAL ORGANIZATION FOR SOCIAL INSURANCE

KING ABDUL-AZIZ ROAD, P.O. BOX 878, 5TH FLOOR

RIYADH

SAUDI ARABIA

Hillhouse Venture Fund V Feeder, L.P.

Limited Partner's Statement
 Denominated in USD
 For the Quarter Ended 9/30/2021

	Quarter-to-Date	Year-to-Date	Inception-to-Date
Beginning Balance	\$ 52,305,918	\$ 9,424,728	\$ 0
Capital Contributions	\$ 9,066,384	\$ 47,164,531	\$ 57,330,019
Distributions	\$ 0	\$ 0	\$ 0
Net Profit/(Loss)	\$ 9,117,909	\$ 14,913,738	\$ 14,172,978
Carried Interest	\$ (1,823,812)	\$ (2,836,598)	\$ (2,836,598)
Balance at 9/30/2021	\$ 68,666,399	\$ 68,666,399	\$ 68,666,399

Unfunded Commitment Summary

Capital Commitment	\$ 115,500,000.00
Cumulative Capital Contributions	\$ (57,330,019.26)
Cumulative Recallable Distributions	\$ 0.00
Total Remaining Commitment	\$ 58,169,980.74

For financial reporting purposes, the Carried Interest is calculated as the total amount eligible to be distributed to the Special Limited Partner in the event of the Fund's liquidation, according to the relevant sections of the Fund's Limited Partnership Agreement. As of 9/30/2021, \$0 of the Carried Interest amount relates to Realised Carried Interest paid to the Special Limited Partner.

Citco Fund Services (Australia) Pty. Ltd. and/or its affiliates (collectively "Citco") has not been retained as an independent valuation agent. The Fund is ultimately responsible for valuation. Accordingly, this statement is based on values of the Fund's investments provided to Citco by the General Partner and/or other authorized agents of the Fund. Citco is not responsible or liable for the accuracy of such values which it has relied on, without enquiry, in producing this statement. Citco assumes no liability or responsibility for ensuring that the values of the Fund's investments, as provided to it by the Fund and / or other authorized agents of the Fund, have been determined in accordance with valuation policies and procedures adopted by the Fund. This statement is based on unaudited and in some cases, estimated values of the Fund's investments and therefore remains subject to change.

If you have any questions regarding this correspondence, please contact Investor Relations at +61 2 9005 0400 or send an email to HillhouseIR@citco.com