



Macquarie GIG Renewable Energy Fund 2 SCSp

Capital Account and Valuation Statement

11 November 2021

Capital Account and Valuation Statement 30 September 2021

Macquarie GIG Renewable Energy Fund 2 SCSp ("Partnership")

Infrastructure Equity Investments B.V. ("Limited Partner")

Pursuant to clause 11.5 of the Limited Partnership Agreement dated 18 December 2019 as amended ("Limited Partnership Agreement"), the General Partner for and on behalf of the Partnership issues this Capital Account and Valuation Statement for investors' informational purposes.

Investor	Quarter to date 30 September 2021 EUR	Year to date 30 September 2021 EUR	Since Inception 30 September 2021 EUR
Beginning Net Asset Value ("NAV")	14,580,720	14,874,755	-
Drawdowns from the Limited Partner to the Partnership	-	-	16,641,988
Distributions from the Partnership to the Limited Partners	(229,498)	(229,498)	(229,498)
Total cash flows	(229,498)	(229,498)	16,412,490
Net operating income/(expense)			
Distribution income received by the Partnership	209,246	209,246	461,385
General Partner's Share	(257,275)	(511,753)	(1,787,135)
Partnership expenses	(30,504)	(257,532)	(945,506)
Total net operating income/(expense)	(78,533)	(560,039)	(2,271,256)
Net changes in fair value of investments	1,330,638	1,518,109	1,462,093
Ending NAV	15,603,327	15,603,327	15,603,327
Carried interest	-	-	-
Ending NAV post carried interest	15,603,327	15,603,327	15,603,327
Total Commitment	125,000,000	125,000,000	125,000,000
Ownership interest	7.65%	7.65%	7.65%
Beginning Undrawn Commitment	108,358,012	108,358,012	125,000,000
Less Drawdowns	-	-	(16,641,988)
Ending Undrawn Commitment	108,358,012	108,358,012	108,358,012

Capitalised terms which are used but not defined in the Capital Account and Valuation Statement have the meaning given to them in the Limited Partnership Agreement. All figures are rounded to the nearest whole number. Any arithmetic inconsistencies are due to rounding.

Contact information: Email: mgreg.2@jpmorgan.com

Yours faithfully

Board of Managers

MGREF 2 Luxembourg GP S.à r.l.

As general partner of Macquarie GIG Renewable Energy Fund 2 SCSp

MGREF 2 Luxembourg GP S.à r.l. is a private limited liability company (société à responsabilité limitée) whose registered office is at 20, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg registered with the Luxembourg trade and companies register under number B233863.

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