

# TOWERBROOK

As of September 30, 2021

## TowerBrook Investors IV (OS), L.P.

### Schedule of Changes in Partner's Capital

#### AMP Capital Investors Limited in its capacity as trustee of the Future Directions Private Equity Fund 3A

<b>Beginning Capital Balance</b>	<b>\$17,565,221</b>
Contributions	65,845
Distributions	(1,055,192)
<b>Total Cash / Deemed Flows</b>	<b>(989,347)</b>
Net Operating Income (Expenses):	
(Management fees)	(75,363)
(Investment expenses)	(5,508)
(Fund administration expenses)	(13,149)
(Insurance expenses)	(1,091)
(Interest expenses)	(1,500)
(Startup costs)	-
Portfolio interest income	21,871
Dividend income	224,388
Interest income	130
Other income	-
<b>Total Net Operating Income (Expenses)</b>	<b>149,777</b>
Net realized gain/(loss) on investments	1,159,164
Net realized gain/(loss) on foreign currency transactions	417
Net realized gain/(loss) on foreign currency contracts	-
<b>Total Realized Gain / (Loss)</b>	<b>1,159,581</b>
Net change in unrealized appreciation/(depreciation) on investments	2,514,198
Net change in unrealized appreciation/(depreciation) on foreign currency translation	(256)
Net change in unrealized appreciation/(depreciation) on foreign currency contracts	223,524
<b>Total Unrealized Appreciation/ (Depreciation)</b>	<b>2,737,466</b>
Transfer of interest	-
<b>Ending Capital Balance, before performance carry allocation</b>	<b>20,622,698</b>
Performance carry allocation	(809,365)
<b>Ending Capital Balance, after performance carry allocation</b>	<b>\$19,813,333</b>
<b>Original Available Capital</b>	<b>\$15,000,000</b>
Total Capital Contributed to TowerBrook Investors IV (OS), L.P.	(11,833,010)
Return of Capital and Increase in Available Capital from TowerBrook Investors IV (OS), L.P.	2,961,586
Adjustment to Available Capital for Portfolio Company Guarantees & Borrowing Arrangements	(105,190)
<b>Total Available Capital as of September 30, 2021</b>	<b>\$6,023,386</b>

- The above Schedule of Changes in Partner's Capital represents the changes in the capital account of an individual partner in the Partnership.

- The Schedule of Changes in Partner's Capital has been prepared in accordance with accounting policies described in the accompanying notes to the financial statements and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America as a result of the exclusion of all required disclosures.

- Available Capital is increased by a return of capital with respect to the Disposition of any Investment that occurs on or before 18 months following the closing date of such Investment and amounts previously drawn down from Available Capital for Management Fees, Allocable MPI Contributions, Placement Fees and Partnership Expenses.

## Supplemental Borrowing/Special Contribution Information

### AMP Capital Investors Limited in its capacity as trustee of the Future Directions Private Equity Fund 3A

Description	Limited Partner Type	Date	Days Outstanding	Partnership Total	Limited Partner
				USD	USD
Rewards Network - Guaranty	Borrowing	09/25/2020	371	879,270	24,211
Partnership Expenses	Borrowing	11/09/2020	326	54,440	1,499
Management Fees	Borrowing	01/04/2021	270	838,537	23,135
Partnership Expenses	Borrowing	01/04/2021	270	109,538	3,017
Partnership Expenses	Borrowing	03/19/2021	196	111,803	3,078
Management Fees	Borrowing	04/01/2021	183	849,600	23,441
Management Fees	Borrowing	07/01/2021	92	971,645	26,809
Total Borrowing/Special Contribution Outstanding				3,814,833	105,190
Total Borrowing/Special Contribution as Percentage of Original Available Capital				0.70 %	0.70 %

- The above Supplemental Borrowing/Special Contribution Information represents the outstanding borrowings and Special Contributions of the Partnership and an individual partner in the Partnership.

- The Supplemental Borrowing/Special Contribution Information has been prepared in accordance with accounting policies described in the accompanying notes to the financial statements and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America as a result of the exclusion of all required disclosures.