

# TOWERBROOK

As of September 29, 2021

## TowerBrook Investors III, L.P.

### Schedule of Changes in Partner's Capital

#### AMP Capital Investors Limited in its capacity as trustee of the Future Directions Private Equity Fund 3A

<b>Beginning Capital Balance</b>	<b>\$78,685</b>
Contributions	-
Distributions	-
<b>Total Cash / Deemed Flows</b>	<b>-</b>
Net Operating Income (Expenses):	
(Management fees)	-
(Investment expenses)	(724)
(Fund administration expenses)	(6,322)
(Insurance expenses)	(499)
(Interest expenses)	-
(Startup costs)	-
Portfolio interest income	-
Dividend income	-
Interest income	-
Other income	-
<b>Total Net Operating Income (Expenses)</b>	<b>(7,546)</b>
Net realized gain/(loss) on investments	(1,284,128)
Net realized gain/(loss) on foreign currency transactions	-
Net realized gain/(loss) on foreign currency contracts	-
<b>Total Realized Gain / (Loss)</b>	<b>(1,284,128)</b>
Net change in unrealized appreciation/(depreciation) on investments	1,317,128
Net change in unrealized appreciation/(depreciation) on foreign currency translation	-
Net change in unrealized appreciation/(depreciation) on foreign currency contracts	-
<b>Total Unrealized Appreciation/ (Depreciation)</b>	<b>1,317,128</b>
Transfer of interest	-
<b>Ending Capital Balance, before performance carry allocation</b>	<b>104,139</b>
Performance carry allocation	(5,091)
<b>Ending Capital Balance, after performance carry allocation</b>	<b>\$99,048</b>
<b>Original Available Capital</b>	<b>\$20,000,000</b>
Total Capital Contributed to TowerBrook Investors III, L.P.	(15,933,491)
Total Capital Contributed to TowerBrook Investors III (Parallel), L.P.	(5,160,152)
Return of Capital and Increase in Available Capital from TowerBrook Investors III, L.P.	1,920,015
Return of Capital and Increase in Available Capital from TowerBrook Investors III (Parallel), L.P.	3,558,955
<b>Total Available Capital as of September 29, 2021</b>	<b>\$4,385,327</b>

- The above Schedule of Changes in Partner's Capital represents the changes in the capital account of an individual partner in the Partnership.

- The Schedule of Changes in Partner's Capital has been prepared in accordance with accounting policies described in the accompanying notes to the financial statements and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America as a result of the exclusion of all required disclosures.

- Available Capital is increased by a return of capital with respect to the Disposition of any Investment that occurs on or before 18 months following the closing date of such Investment and amounts previously drawn down from Available Capital for Management Fees, Allocable MPI Contributions, Placement Fees and Partnership Expenses.

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The final liquidating distribution occurred on September 30, 2021. As indicated in the notice dated September 28, 2021, the beneficial ownership interests have been adjusted to reflect your final capital account balance. The September 29, 2021 capital account balance was used in determining your beneficial ownership in the TowerBrook Investors III Trust and combined with your September 29, 2021 capital account balance in TowerBrook Investors III (Parallel), L.P. represents 0.945% of the Trust.