

Capital Account Statement

Investor Name: Equity Trustees Limited as Trustee of Global Private Equity Fund	Date : October 25, 2021 Valuation Date : September 30, 2021 Fund ID : 1471 Investor ID : 37452 Currency : USD
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Cerberus Institutional Overseas IV, Ltd. For the period ending September 30, 2021

Committed Capital:	\$	15,000,000
Unfunded Commitment: (a)	\$	1,148,357
Recallable Distributions: (b)	\$	-
Shares:		812
NAV per Share:	\$	414.9184

Shareholder's Equity Summary	Quarter to Date	Year to Date	Inception to Date	Inception to Date with Transfers
Opening capital account balance:	\$ 342,912	\$ 807,108	\$ -	\$ -
Capital contributions		-	-	13,851,643
Capital distributions	-	(487,142)	(4,925,469)	(24,440,422)
Change in shareholders' equity from operations (c)	(3,963)	29,098	1,956,786	16,015,136
Professional fees (d)	(3,465)	(7,874)	(77,569)	(864,140)
Management fee	-	-	(6,132)	(1,497,714)
Incentive allocation	1,525	(4,181)	(373,152)	(2,727,494)
Partner transfer			3,762,545	
Closing capital account balance: (e)	\$ 337,009	\$ 337,009	\$ 337,009	\$ 337,009

Gross Return (f)	-2.31%	6.47%	
Net Return (g)	-1.72%	5.45%	
Net IRR (h)			8.9%

- (a) Represents committed capital and inception to date recallable distributions less inception to date capital contributions.
- (b) Represents inception to date recallable distributions.
- (c) Gross of professional fees, which includes affiliated service providers cost, and management fee.
- (d) Includes affiliated service providers cost.
- (e) The statement may not foot as a result of rounding.
- (f) Gross of incentive allocation.
- (g) Net of management fee and incentive allocation.
- (h) Net of management fee and incentive allocation. Represents internal rate of return for all fee paying limited partner(s).

The information contained herein has not been audited and therefore remains subject to change. Prices or values indicated herein do not necessarily reflect the value that will be realized upon sale or redemption. Prices of fund holdings are provided by sources which are generally believed to be reliable but are not guaranteed to be accurate. Certain holdings may be priced using models. J.P. Morgan is not responsible for the reliability or suitability of any model used or for any defect in any model. Where the fund invests in shares of other funds, J.P. Morgan relies solely on information provided by the managers or administrators of those funds or portfolios and has not independently verified or tested such information. Prices of interests in other investment vehicles in which the fund invests are provided by the other investment vehicle or third parties. Holdings for which prices are not readily available may be priced by the fund's management. J.P. Morgan is not responsible for reviewing the reliability of prices or other information received from these sources. Further limitations on J.P. Morgan's responsibility for assuring the reliability of prices of the fund's holdings may be set out in the contract between the fund and J.P. Morgan.

Cerberus Institutional Overseas IV, Ltd.
Account Statement

Period Start Date: 07/01/2021

Period End Date: 09/30/2021

Class Currency: USD

Total Fund		Total Fund	
Current Period		Year to Date	
Date	Market Value	Date	Market Value
Opening Balance:		07/01/2021	36,209,354
Change in Net Asset Value including Capital Activity and P&L	(601,683)	01/01/2021	83,427,848
Ending Balance:			(47,820,177)
		09/30/2021	35,607,671

Oath and Affirmation of Commodity Pool Operator

To the best of the knowledge and belief of the undersigned, the information contained herein is accurate and complete.



Name: Jeffrey Lomasky
Title: Chief Financial Officer
On behalf of Cerberus Institutional Management II, LLC, the Commodity Pool Operator of Cerberus Institutional Overseas IV, Ltd.

Cerberus Institutional Partners, L.P. - Series Four
Account Statement

Period Start Date: 07/01/2021
Period End Date: 09/30/2021
Class Currency: USD

	Total Fund		Total Fund	
	Current Period		Year to Date	
	Date	Market Value	Date	Market Value
Opening Balance:	07/01/2021	129,608,733	01/01/2021	423,785,469
Change in Net Asset Value including Capital Activity and P&L		(3,206,651)		(297,383,387)
Ending Balance:	09/30/2021	126,402,082	09/30/2021	126,402,082

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CIP4 AIV, L.P.
Account Statement

Period Start Date: 07/01/2021
Period End Date: 09/30/2021
Class Currency: USD

Total Fund		Total Fund	
Current Period		Year to Date	
Date	Market Value	Date	Market Value
Opening Balance:		07/01/2021	88,275,581
Change in Net Asset Value including Capital Activity and P&L	(378,609)	01/01/2021	89,268,247
Ending Balance:		09/30/2021	87,896,972

Oath and Affirmation of Commodity Pool Operator

To the best of the knowledge and belief of the undersigned, the information contained herein is accurate and complete.



Name: Jeffrey Lomasky Title:
Chief Financial Officer
On behalf of Cerberus Institutional Management II, LLC, the Commodity Pool Operator of CIP4 AIV, L.P.