

Invesco Commercial Mortgage Income - U.S. Fund, L.P.
West Virginia Investment Management Board
Statement of Net Asset Value

Rollforward of quarterly investment activity:

	<u>FQE 09/30/21</u>	<u>FQE 06/30/21</u>	<u>FQE 03/31/21</u>	<u>FQE 12/31/20</u>
Beginning Net Asset Value	\$ 99,909,023	\$ 90,122,991	\$ 82,236,039	\$ 82,281,256
Contributions/(Redemptions)	-	9,802,373	7,905,138	-
Net Income/(Loss)	2,427,818	2,298,773	1,833,386	1,693,913
Realized Gain/(Loss) on Investments	-	(46,340)	(65,010)	-
Dividend Payable	(2,439,062)	(2,268,775)	(1,786,561)	(1,739,130)
Ending Net Asset Value	<u>\$ 99,897,778</u>	<u>\$ 99,909,023</u>	<u>\$ 90,122,991</u>	<u>\$ 82,236,039</u>
Ending Number of Units	99,642.79	99,642.79	89,868.14	81,986.94
Ownership Percentage	7.33%	7.91%	7.91%	7.91%
Management Fees Due	\$ 166,297.37	\$ 166,038.92	149,353.02	136,459.65
Net Asset Value per Unit	\$ 1,002.56	\$ 1,002.67	\$ 1,002.84	\$ 1,003.04
Total Fund Units Outstanding	1,360,216.06	1,260,481.29	1,136,831.95	1,037,134.86
Notes*:				
Units outstanding at beginning of quarter	99,642.79	89,868.14	81,986.94	81,986.94
Change in units due to contributions/(redemptions)	-	9,774.65	7,881.19	0.00
Units outstanding at end of quarter	<u>99,642.79</u>	<u>99,642.79</u>	<u>89,868.14</u>	<u>81,986.94</u>

*Due to the calculations/rounding of the disclosure information above, amounts may/may not total to the exact unit.