

# ANCHORAGE ILLIQUID OPPORTUNITIES OFFSHORE V, L.P.

## ACCOUNT STATEMENT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

(UNAUDITED)

**Investor Account: State Street Australia Limited as Custodian for Sunsuper Pooled Superannuation Trust**  
**Account Number: 3118**

Investor Detail (all values in USD)					
	NAV	Capital	Capital	Total Net	NAV
Investment	07/01/2021 <sup>1</sup>	Contributed	Distributed	Income/(Loss) <sup>2</sup>	09/30/2021 <sup>1</sup>
AIOO V, L.P.	\$63,334,319	\$2,081	(\$421,159)	\$8,945,857	\$71,861,098
AIO V AIV, L.P.	\$2,382,136	\$21,159	(\$2,081)	\$324,995	\$2,726,209
<b>Total</b>	<b>\$65,716,455</b>	<b>\$23,240</b>	<b>(\$423,240)</b>	<b>\$9,270,852</b>	<b>\$74,587,307</b>

Investor Summary (all values in USD)	Quarter-To-Date	Year-To-Date
Management Fee	(\$138,605)	(\$434,768)
Incentive Allocation	(\$2,345,222)	(\$7,557,209)
New Issue Income/(Loss)	-	-

Supplemental Information	
Invested Assets at 07/01/2021 <sup>3</sup>	\$37,223,659
Management Fee Rate	1.50%
Incentive Allocation Rate	20.00%
Capital Commitment	\$50,000,000
Capital Contributed	\$45,250,000
Total Distributions to Date	(\$15,853,911)
Recallable Distributions to Date	-
Uncalled Capital Commitment	\$4,750,000
% Capital Commitment of the Fund	7.7513%
Implied Net Multiple of Funded Commitments <sup>4</sup>	2.00
Implied Net IRR <sup>4</sup>	18.14%

Due to rounding, numbers presented in this statement may not sum to the totals provided.

<sup>1</sup> NAV is net of Management Fee and Incentive Allocation

<sup>2</sup> Total Net Income/(Loss) is net of Management Fee and Incentive Allocation

<sup>3</sup> Invested Assets equals, with respect to any Limited Partner, such Limited Partner's share of the Partnership's Invested Capital. Invested Capital equals, at each time the Management Fee is determined, (i) the fair market value of the net assets of the Partnership, less (ii) unrealized gains and losses with respect to the Partnership (prior to reduction for any accrued Carried Interest). Capitalized terms used but not defined herein have the meanings ascribed to them in the Partnership Agreement for the Partnership.

<sup>4</sup> The Implied Net Multiple and Implied Net IRR are based upon month-end valuations and assume a full liquidation of the portfolio at month-end market values. These numbers may change materially based upon many factors including timing of liquidation and final liquidation values.

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