

**Stripes III, LP  
and affiliated entities**

**SA Private Equity 11 Limited**

**Partner's Capital Statement  
For the period ending September 30, 2021**

<b>Opening balance</b>	<b>\$ 128,762,294</b>
Contributions	3,816,511
Distributions	(7,051,076)
Net capital activity	<u>(3,234,565)</u>
Investment income/(loss)	
Income:	
Other income	52,063
Interest income	1,414
Total Income	<u>53,477</u>
Expenses:	
Management fees	669,759
Professional fees	54,050
Operating expenses	25,252
Credit facility interest expense	25,087
Total expenses	<u>774,148</u>
Net investment income/(loss)	<u>(720,671)</u>
Realized and change in unrealized gain/(loss) on investments:	
Net realized gain/(loss) on investments	4,394,176
Net change in unrealized gain/(loss) on investments	62,252,950
Realized and change in unrealized gain/(loss) on foreign exchange:	
Net change in unrealized gain/(loss) on foreign exchange	(1,645,344)
Net increase/(decrease) in partner's capital resulting from operations	<u>64,281,111</u>
<b>Ending balance</b>	<b>\$ <u>189,808,840</u></b>
<b>Capital Commitment Summary:</b>	
Original commitment	\$ 50,000,000
Called to date	(61,878,831)
Recycled commitment	14,776,135
Returned bridge financing	191,967
Remaining commitment	<u>\$ 3,089,271</u>
Distributions to date	<u>\$ 22,119,326</u>