



CAPITAL ACCOUNT STATEMENT

Riverstone/Carlyle Renewable and Alternative Energy Fund II, L.P.

As of September 30, 2021

SilverStone I, LLC

Percentage of Partnership 2.9261 %
Total Partnership Commitments \$ 3,417,491,831

Calculation of Remaining Commitment

Partner Commitment
Investments to Date
Fees & Expenses Reducing Commitment
Recallable Return of Capital Distribution
Cash on Hand Due (to)/from LP

Total Remaining Commitment

Change from Previous Quarter September 30, 2021	Cumulative Through September 30, 2021
\$ -	\$ 100,000,000
-	(82,910,625)
-	-
-	14,646,116
-	(6)
\$ -	\$ 31,735,485

Calculation of Capital Account Value

Capital Account - Beginning Balance, at Fair Value
Capital Invested
Line of Credit Borrowings
Due to/(from) LP
Fees & Expenses
Realized Gains/(Losses) & Dividend/Investment Income
Distribution (Gross of Tax Withholdings)
Unrealized Appreciation/(Depreciation) on Investments
Accrued (Carry)/Net Clawback

Capital Account at Fair Value

Quarter Ended September 30, 2021	Cumulative Through September 30, 2021
\$ 4,145,481	\$ -
-	82,910,625
-	-
11,452	12,923,399
(21,146)	(12,900,042)
2,140,306	33,113,870
(2,140,306)	(110,189,495)
(2,129,620)	(4,337,613)
-	485,424
\$ 2,006,167	\$ 2,006,167



CAPITAL ACCOUNT STATEMENT (CONTINUED)

Riverstone/Carlyle Renewable and Alternative Energy Fund II, L.P.

As of September 30, 2021

SilverStone I, LLC

Fund Investments

	Capital Invested	Return of Capital	Realized (Gains) /Losses & Dividend/ Investment Income	Distributions from Investments	Unrealized Appreciation/ (Depreciation) pre-GP Carry	Investment Fair Value
Coda Holdings, Inc.	\$ 1,111,927	\$ (1,111,927)	\$ 1,111,927	\$ -	\$ -	\$ -
Companhia Nacional de Acucar e Alcool	10,585,629	(10,585,629)	3,386,164	(7,199,465)	-	-
Emerald Clean Power, LLC*	305,780	(305,780)	305,780	-	-	-
Enviva, L.P.*	10,446,257	(10,446,257)	(13,309,506)	(23,755,763)	-	-
Forsa Energy Ltd. (FKA Velocita)	2,926,122	(3,519,454)	179,375	(3,340,079)	1,028,166	434,834
Newberry Geothermal Holdings, LLC*	685,765	(685,765)	562,187	(123,578)	-	-
Patagonia Bioenergia S.A.	1,901,980	(1,901,980)	1,828,827	(73,153)	-	-
Pattern Energy Group Holdings, L.P.*	19,232,315	(19,232,315)	(18,723,081)	(37,955,396)	177,493	177,493
ReEnergy Advisory Group, LLC*	6,981,729	(6,981,729)	5,957,587	(1,024,142)	-	-
Seajacks International Ltd.	6,829,861	(6,829,861)	(9,975,796)	(16,805,657)	-	-
Silver Ridge (FKA AES Solar)*	19,269,751	(13,263,121)	(3,261,449)	(16,524,570)	(5,840,851)	165,779
Talen (FKA RJS Power Hld. or Sapphire)*	2,633,510	(2,191,954)	(1,175,884)	(3,367,838)	297,578	739,134
Total Fund Investments	\$ 82,910,626	\$ (77,055,772)	\$ (33,113,869)	\$ (110,169,641)	\$ (4,337,614)	\$ 1,517,240

*ECI Investment



CAPITAL ACCOUNT STATEMENT (CONTINUED)

Riverstone/Carlyle Renewable and Alternative Energy Fund II, L.P.

As of September 30, 2021

SilverStone I, LLC

Total Fund Investments	\$	1,517,240
Line of Credit Borrowings		-
Due to/(from) LP		12,923,399
Management Fees		(10,024,619)
Fund Expenses		(2,597,714)
Line of Credit Expenses		(277,709)
Accrued (Carry)/Net Clawback		485,424
Other Distributions		(19,854)
Capital Account at Fair Value	\$	<u>2,006,167</u>



CAPITAL ACCOUNT STATEMENT (CONTINUED)

Riverstone/Carlyle Renewable and Alternative Energy Fund II, L.P.

As of September 30, 2021

SilverStone I, LLC

	Quarter Ended September 30, 2021
Cash Receipts/Disbursements	
Capital Call	\$ -
Net Distribution	8/16/2021 (2,128,854)
Net Cash Receipts/Disbursements	\$ (2,128,854)

Cash Uses	
Cash Uses for Investments	\$ -
Capital Calls for Fees and Expenses	11,452
Distributions (Gross of tax withholdings)	(2,140,306)
Tax Withholdings	-
Change in Cash on Hand Due to/(from) LP ^(a)	-
Cash Uses	\$ (2,128,854)

	Cumulative Through September 30, 2021
Cash Receipts/Disbursements	
Capital Calls	\$ 95,834,024
Net Distributions	(102,821,977)
Net Cash Receipts/Disbursements	\$ (6,987,953)

Cash Uses	
Cash Uses for Investments	\$ 82,910,625
Capital Calls for Fees and Expenses	12,923,393
Distributions (Gross of tax withholdings)	(110,189,495)
Tax Withholdings	7,367,518
Cash on Hand Due to/(from) LP ^(a)	6
Cash Uses	\$ (6,987,953)

^(a) Positive balances in "Cash on Hand Due to/(from) LP" represent amounts contributed that have not been invested in portfolio companies or used for partnership expenses. Negative balances in "Cash on Hand Due to/(from) LP" represent amounts invested in portfolio companies or used for partnership expenses that are uncalled and funded via the Fund's line of credit.