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TCV XI, L.P.
NEW YORK STATE TEACHERS RETIREMENT SYSTEM
Schedule of Partner's Capital Account (Unaudited)
September 30, 2021

<u>Commitment Summary</u>	
Capital commitment	\$ 200,000,000
Capital contributed to date	60,321,939
Recallable distributions	—
Unfunded commitment	\$ 139,678,061
Ownership percentage	7.66%
Capital contributed to date (outside commitment)	—

Schedule of Partner's Capital Account	Quarter to Date	Year to Date	Inception to Date
Beginning GAAP partner's capital account balance	\$ 36,036,385	\$ —	\$ —
Contributions	22,784,527	60,321,939	60,321,939
Syndication costs	—	—	—
<u>Net investment results</u>			
Income:			
Interest income	40	99	99
Dividend income	—	—	—
Ordinary income	—	—	—
Expenses:			
Management fee	(550,000)	(1,460,556)	(1,460,556)
Management fee offsets	—	72,908	72,908
Interest expense	(191,265)	(534,683)	(534,683)
Organizational expense	—	(334,084)	(334,084)
Professional and other fees	(169,759)	(335,428)	(335,428)
Net realized and unrealized gain/(loss):			
Realized gain/(loss)	(23)	—	—
Unrealized gain/(loss)	593,647	773,355	773,355
Total net investment results	(317,361)	(1,818,388)	(1,818,388)
<u>Distributions</u>			
Gross cash distributions	—	—	—
Gross stock distributions	—	—	—
Carried interest paid	—	—	—
Total net distributions	—	—	—
Carried interest accrued	—	—	—
Ending GAAP partner's capital account balance	\$ 58,503,551	\$ 58,503,551	\$ 58,503,551