

**Spur Ventures II, LP  
Capital Account Statement  
For the Period Ending 9/30/2021**

Limited Partner: Villanova University  
\$2,000,000  
Commitment Date: 10/28/2005

	<u>Quarter to Date</u>	<u>Year to Date</u>	<u>Inception to Date</u>
<b>Beginning balance</b>	<b>2,028,400</b>	<b>2,035,302</b>	<b>-</b>
Contributions	0	0	1,670,000
Distributions	(156,337)	(715,743)	(3,490,489)
Net income/(expense)	(1,057)	(2,871)	(164,361)
Net realized gain/(loss)	59,121	817,824	3,193,223
Net unrealized gain/(loss)	(104,800)	(309,185)	617,263
Syndication Costs	0	0	(308)
<b>Ending balance</b>	<b>1,825,327</b>	<b>1,825,327</b>	<b>1,825,327</b>
IRR	-8.90	40.01	14.24