

HONY CAPITAL FUND V, L.P.

Statement of Individual Partner's Capital Account

(Unaudited)

Name of Limited Partner: StepStone H Opportunities Fund Holdings, L.P.

Capital Commitment: US\$30,000,000.00

For the Nine Months Ended September 30, 2021			
		<u>HONY V</u>	<u>StepStone</u>
Beginning capital account balance	a1	1,644,635,552.69	20,785,164.71
Capital contributions	a2	8,378,440.33	109,714.79
Capital distributions	a3	(108,261,450.96)	(1,367,544.69)
Interest income	a4	725,943.53	9,193.88
Dividend income	a5	8,121,903.51	102,716.58
Other income	a6	0.00	0.00
Management fees	a7	(14,815,023.60)	(194,036.70)
Investment expenses	a8	(1,273,519.24)	(16,093.23)
Loan interest expenses	a9	0.00	0.00
Professional expenses	a10	(240,612.01)	(3,048.29)
Other expenses	a11	(1,305,795.52)	(16,634.46)
Net change in unrealized loss from investments and foreign currencies	a12	(122,760,307.85)	(1,552,579.15)
Net realized loss from investment and foreign currencies	a13	(45,794,684.21)	(578,451.41)
Net change in unrealized carried interest	a14	0.00	0.00
Ending capital account balance	a = $\sum a1-14$	<u>1,367,410,446.67</u>	<u>17,278,402.03</u>
Ending capital account balance as % of total partners capital	b = $\frac{a_{Partner}}{a_{Hony}}$		1.26%
Capital commitment	c	2,368,000,000.00	30,000,000.00
Accumulative capital contributions since inception	d	2,922,647,721.33	37,095,752.51
Recallable distribution	e	<u>743,320,816.75</u>	<u>9,559,679.49</u>
Remaining capital commitment	f = c - d + e	<u>188,673,095.42</u>	<u>2,463,926.98</u>
Accumulative distributions since inception	g	1,099,104,684.12	13,900,663.13
Remaining capital commitment as % of capital commitment	h = f/c	7.97%	8.21%