

GreenOak Europe III, LP
Partner Capital Statement
For the period ended September 30, 2021



Investor Name: TEXAS EDUCATION AGENCY

Capital Commitment Summary		
Capital Commitment	€	50,000,000
Capital Contributions ITD	€	34,382,873
Return of Capital - Recallable	€	(11,197,493)
Remaining Capital Commitment	€	26,814,620
Investors Share of Total Capital Commitment		3.41%

<u>Summary of Net Assets/(Liabilities) Attributable to Partners</u>		Quarter to Date	Year to Date
Net assets attributable to partner at beginning of period	€	20,553,344	16,778,379
Partner capital contributions:			
Capital Contributions		3,791,596	14,127,824
Return of Capital - Recallable		(404,093)	(8,275,183)
Return of Capital		0	0
Net capital contributions		3,387,503	5,852,641
Increase/ (decrease) in net assets attributable to partner:			
Net gain/ (loss) on investments – Realised		0	0
Net gain/ (loss) on investments – Unrealised		(325,412)	1,571,558
Advisory fees		(155,644)	(461,856)
Other operating expenses		(81,370)	(362,301)
Carried Interest		0	0
Total increase/ (decrease) in net assets attributable to partner		(562,426)	747,401
Net assets/ (liabilities) attributable to partner at September 30, 2021	€	23,378,421	23,378,421

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Performance Summary⁽¹⁾	
Projected Net IRR	13.2%
Projected Net Multiple	1.5x

Cash Flow Summary

Date	Equity Contributions	Management Fees	Expenses	Return of Capital – Recallable	Return of Capital	Return of Income	Total Net Cash Flow
01-Oct-19	0	0	0	0	0	0	0
10-Dec-19	0	0	0	0	0	0	0
21-Jan-20	0	0	0	0	0	0	0
05-Feb-20	0	0	0	0	0	0	0
16-Mar-20	7,119,261	536,027	326,998	0	0	0	7,982,286
28-Apr-20	0	0	0	(1,364,339)	0	0	(1,364,339)
13-May-20	0	0	0	(230,245)	0	0	(230,245)
04-Jun-20	1,580,081	161,612	12,684	0	0	0	1,754,377
16-Jun-20	0	0	0	(18,534)	0	0	(18,534)
28-Jul-20	0	0	0	(45,670)	0	0	(45,670)
03-Sep-20	1,169,049	161,612	103,773	0	0	0	1,434,434
26-Oct-20	0	0	0	(1,100,186)	0	0	(1,100,186)
11-Dec-20	8,898,384	163,388	22,180	(163,336)	0	0	8,920,616
03-Feb-21	0	0	0	(4,851,931)	0	0	(4,851,931)
09-Apr-21	5,057,009	163,388	6,831	(3,019,159)	0	0	2,208,069
11-Jun-21	5,109,000	0	0	0	0	0	5,109,000
16-Sep-21	3,364,692	306,212	120,692	(404,093)	0	0	3,387,503
Total €	32,297,476	1,492,239	593,158	(11,197,493)	0	0	23,185,380

- (1) Projected net returns are based on the actual quarterly contributions from, and distributions to, the partners through September 30, 2021 and if applicable the projected equity cash flows through the projected disposition date of all unrealized investments. Projected cash flows are based on the current business plan for each investment. Cash flows are after management fees, carried interest, organizational expenses and partnership expenses.