



Grain Communications Opportunity Fund, L.P.
Statement of Changes in Partners' Capital
As of September 30, 2021

For Teachers' Retirement System of the State of Illinois

Commitment	\$ 50,000,000
Capital contributions	(48,550,431)
Remaining Unfunded Commitment	<u>\$ 1,449,569</u>

	For the Nine Months Ended September 30, 2021	Commencement of Operations through September 30, 2021
Beginning Balance	\$ 44,474,881	\$ -
Capital contributions:		
Investments	11,247	44,342,090
Management fees	498,899	3,766,523
Partnership expenses	22,301	220,643
Start-up costs	-	221,175
Total capital contributions	<u>532,447</u>	<u>48,550,431</u>
Distributions:		
Return of capital	(13,589,743)	(13,589,743)
Total distributions	<u>(13,589,743)</u>	<u>(13,589,743)</u>
Net operating income (loss)	9,586,660	6,043,557
Ending Balance	<u>\$ 41,004,245</u>	<u>\$ 41,004,245</u>