



**DRA Growth and Income Fund IX, LLC**  
**Water and Power Employees Retirement Plan (Retirement Fund)**  
**Capital Account/Cash Flow Statement**  
**For the Quarter Ended 09/30/21**

CURRENT QUARTER ACTIVITY			
Beginning Market Value	\$49,372,983	06/30/21	
Return of Capital	(\$3,411,413)	07/02/21	Big Rig Portfolio refinance and Detroit Industrial Portfolio sale proceeds
	(\$273,469)	08/13/21	Optical Tech Park sale proceeds
	(\$272,256)	08/19/21	CanAm Portfolio sale proceeds
	(\$400,524)	09/03/21	Midway Mile refinance and CanAm Portfolio sale proceeds
	(\$1,759,826)	09/17/21	Apollo Portfolio refinance and Cypress Corporate Campus sale proceeds
Dividend Distribution	(\$742,386)	08/13/21	2Q21 Dividend
	(\$278,634)	09/17/21	Operating income from Cypress Corporate Campus
Distribution of Gain on Sale	(\$283,028)	07/02/21	Big Rig Portfolio refinance and Detroit Industrial Portfolio sale proceeds
	(\$503,847)	08/13/21	Optical Tech Park sale proceeds
	(\$173,492)	08/19/21	CanAm Portfolio sale proceeds
	(\$237,382)	09/03/21	Midway Mile refinance and CanAm Portfolio sale proceeds
	(\$1,636,572)	09/17/21	Apollo Portfolio refinance and Cypress Corporate Campus sale proceeds
Change in Net Assets/Amortization of Debt	\$907,352		
Change in Capital Appreciation	\$8,139,321		Net appreciation on investments, net of change in accrued carried interest. See quarterly report for details.
Ending Market Value	<u>\$48,446,827</u>	09/30/21	
Ending Cost Basis	<u>\$35,998,662</u>	09/30/21	
Cumulative MTM of Debt/Derivatives (prior qtr)	(\$451,803)	06/30/21	
Current quarter MTM of Debt/Derivatives	<u>\$101,670</u>		
Adjusted Ending Market Value	<u>\$48,096,694</u>	09/30/21	
DISTRIBUTION OF 3Q21 DIVIDEND			
Cash From Operations (Dividend)	\$1,005,898		
Advisory Fee	<u>(\$195,555)</u>		
Net Cash From Operations (Dividend)	<u>\$810,343</u>	11/15/21	
CAPITAL COMMITMENT SUMMARY			
Original Capital Commitment	\$50,000,000	3.87% of the Fund	
Capital Contributions to Date	(\$51,980,323)		
Return of Capital within Investment Period Subject to Re-Investment	<u>\$6,980,323</u>		
Remaining Capital Commitment	<u>\$5,000,000</u>		

\* Pro rata share based on total Master Fund and Feeder Fund is 3.17%  
Figures remain subject to external year-end audit