

# CARLYLE

## Carlyle Realty Partners VI Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Commitment \$ 70,000,000  
Total Fund Size \$ 2,340,000,000  
Percentage of Fund 2.99%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

Fund Investments	-	-	63,059,374
Management Fees	-	-	1,639,769
Partnership Expenses	-	50,223	2,875,950
Organizational Costs	-	-	77,778
Unallocated Capital	-	-	-

#### Total Contributed Capital

#### Accumulated Income (Loss)

Realized Capital Gain (Loss)	1,887,904	(249,469)	49,751,758
Dividends/Other Current Income (Loss)	-	-	2,898,684
Non-Investment Income (Loss)	(29,435)	(87,540)	(3,018,376)
Management Fee Expense	(6,325)	(22,903)	(1,646,094)
Realized Carry Paid to GP	-	-	(9,462,567)

#### Total Accumulated Income (Loss)

#### Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	(727,960)	(57,420,847)
Distributions of Realized Capital (Gain) Loss	-	571,937	(49,492,388)
Distributions of Dividends/Other Current (Income) Loss	-	-	(2,898,684)
Distributions from Non-Investment Income	-	-	-
Realized Carry Paid to GP	-	-	9,462,567

#### Total Distributions

#### Capital Account, Before Change in Net Unrealized Appreciation

#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

#### Change in Accrued Carried Interest\*

#### Capital Account, at Fair Value

#### Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 23,025,205	\$ 23,025,205	\$ 70,000,000
Contributions for Investments	-	-	(63,059,374)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	39,109,785
Contributions for Expenses/Fees	-	(50,223)	(4,593,497)
Recallable Expenses/Fees	-	50,223	4,593,497
Expired Commitment	-	-	(23,025,205)

#### Remaining Commitment

#### Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	-	-

#### Total Contributions Outside of Commitment

\*Accrued (Carried Interest)/Clawback (both as defined by the Partnership Agreement) reflects the amount that would have been distributed to/paid by the General Partner had the Partnership been completely liquidated as of the date of the capital account statement and had sold its current holdings at fair values presented in this capital account statement.

†Please note the above calculations may not reconcile exactly due to rounding.

# CARLYLE

## Carlyle Realty Partners VI Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Commitment \$ 2,180,000,000  
Total Fund Size \$ 2,340,000,000  
Percentage of Fund 93.16%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

Fund Investments	-	-	1,963,849,078
Management Fees	-	-	121,157,616
Partnership Expenses	-	1,564,091	93,234,650
Organizational Costs	-	-	2,422,222
Unallocated Capital	-	-	-

#### Total Contributed Capital

#### Accumulated Income (Loss)

Realized Capital Gain (Loss)	58,794,721	(7,769,184)	1,549,411,878
Dividends/Other Current Income (Loss)	-	-	90,273,316
Non-Investment Income (Loss)	(966,870)	(3,151,736)	(98,223,662)
Management Fee Expense	(402,168)	(1,456,270)	(121,559,782)
Realized Carry Paid to GP	-	-	(307,859,592)

#### Total Accumulated Income (Loss)

#### Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	(22,670,751)	(1,788,249,249)
Distributions of Realized Capital (Gain) Loss	-	17,811,753	(1,541,334,377)
Distributions of Dividends/Other Current (Income) Loss	-	-	(90,273,316)
Distributions from Non-Investment Income	-	-	-
Realized Carry Paid to GP	-	-	307,859,592

#### Total Distributions

#### Capital Account, Before Change in Net Unrealized Appreciation

#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

#### Change in Accrued Carried Interest

#### Capital Account, at Fair Value

#### Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 717,070,678	\$ 717,070,678	\$ 2,180,000,000
Contributions for Investments	-	-	(1,963,849,078)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	1,217,990,433
Contributions for Expenses/Fees	-	(1,564,091)	(216,814,489)
Recallable Expenses/Fees	-	1,564,091	216,814,489
Expired Commitment	-	-	(717,070,677)

#### Remaining Commitment

#### Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	-	-

#### Total Contributions Outside of Commitment

All Other Partners		
Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
\$ 169,130,300	\$ 168,448,399	\$ -
-	-	1,963,849,078
-	-	121,157,616
-	1,564,091	93,234,650
-	-	2,422,222
-	-	-
-	1,564,091	2,180,663,567
58,794,721	(7,769,184)	1,549,411,878
-	-	90,273,316
(966,870)	(3,151,736)	(98,223,662)
(402,168)	(1,456,270)	(121,559,782)
-	-	(307,859,592)
57,425,682	(12,377,190)	1,112,042,157
-	(22,670,751)	(1,788,249,249)
-	17,811,753	(1,541,334,377)
-	-	(90,273,316)
-	-	-
-	-	307,859,592
-	(4,858,997)	(3,111,997,350)
226,555,982	152,776,303	180,708,373
(57,518,398)	17,874,662	(5,083,805)
(240,175)	(1,853,556)	(6,827,161)
\$ 168,797,408	\$ 168,797,408	\$ 168,797,408
\$ 717,070,678	\$ 717,070,678	\$ 2,180,000,000
-	-	(1,963,849,078)
-	-	-
-	-	1,217,990,433
-	(1,564,091)	(216,814,489)
-	1,564,091	216,814,489
-	-	(717,070,677)
\$ 717,070,678	\$ 717,070,678	\$ 717,070,678
\$ -	\$ -	\$ -
-	-	-
\$ -	\$ -	\$ -

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## Carlyle Realty Partners VI Capital Account Statement

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Commitment \$ 90,000,000  
Total Fund Size \$ 2,340,000,000  
Percentage of Fund 3.85%

	Carlyle Group*		
	Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
<b>Capital Account - Beginning Balance, at Fair Value</b>	\$ 14,387,203	\$ 12,601,244	\$ -
<b>Capital Contributions</b>			
Fund Investments	-	-	81,076,338
Management Fees	-	-	-
Partnership Expenses	(243,748)	(179,176)	4,888,119
Organizational Costs	-	-	-
Unallocated Capital	-	-	-
<b>Total Contributed Capital</b>	(243,748)	(179,176)	85,964,457
<b>Accumulated Income (Loss)</b>			
Realized Capital Gain (Loss)	2,427,305	(320,746)	63,966,545
Dividends/Other Current Income (Loss)	-	-	3,726,880
Non-Investment Income (Loss)	(197,818)	(297,058)	(4,957,879)
Management Fee Expense	-	-	-
Realized Carry Paid to GP	-	-	317,322,160
<b>Total Accumulated Income (Loss)</b>	2,229,487	(617,804)	380,057,707
<b>Distributions (Gross of Tax Withholding)</b>			
Distributions of Return of Capital	-	(935,948)	(73,826,804)
Distributions of Realized Capital (Gain) Loss	-	735,348	(63,633,070)
Distributions of Dividends/Other Current (Income) Loss	-	-	(3,726,880)
Distributions from Non-Investment Income	(4,076)	(4,076)	(4,076)
Realized Carry Paid to GP	-	-	(317,322,160)
<b>Total Distributions</b>	(4,076)	(204,677)	(458,512,990)
<b>Capital Account, Before Change in Net Unrealized Appreciation</b>	16,368,867	11,599,587	7,509,173
<b>Change in Unrealized Appreciation, Pre-Accrued Carried Interest</b>	(2,374,613)	737,945	(209,882)
<b>Change in Accrued Carried Interest</b>	247,107	1,903,829	6,942,069
<b>Capital Account, at Fair Value</b>	<u>\$ 14,241,361</u>	<u>\$ 14,241,361</u>	<u>\$ 14,241,361</u>
<b>Remaining Commitment Reconciliation</b>			
Commitment/Beginning Remaining Commitment	\$ 29,644,813	\$ 29,644,813	\$ 90,000,000
Contributions for Investments	-	-	(81,076,338)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	50,284,009
Contributions for Expenses/Fees	243,748	179,176	(4,888,119)
Recallable Expenses/Fees	(243,748)	(179,176)	4,888,119
Expired Commitment	-	-	(29,562,858)
<b>Remaining Commitment</b>	<u>\$ 29,644,813</u>	<u>\$ 29,644,813</u>	<u>\$ 29,644,813</u>
<b>Contributions Outside of Commitment</b>			
Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	-	-
<b>Total Contributions Outside of Commitment</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* Carlyle Group includes General Partner, Investment Limited Partner and Internal Coinvest, if any. Please refer to Key Terms.

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as of September 30, 2021

### New York City Employees' Retirement System

Commitment \$ 2,340,000,000  
Total Fund Size \$ 2,340,000,000  
Percentage of Fund 100.00%

#### Capital Account - Beginning Balance, at Fair Value

#### Capital Contributions

Fund Investments	-	-	2,107,984,790
Management Fees	-	-	122,797,385
Partnership Expenses	(243,748)	1,435,138	100,998,720
Organizational Costs	-	-	2,500,000
Unallocated Capital	-	-	-

#### Total Contributed Capital

(243,748)	1,435,138	2,334,280,895
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#### Accumulated Income (Loss)

Realized Capital Gain (Loss)	63,109,929	(8,339,400)	1,663,130,180
Dividends/Other Current Income (Loss)	-	-	96,898,880
Non-Investment Income (Loss)	(1,194,123)	(3,536,334)	(106,199,917)
Management Fee Expense	(408,493)	(1,479,173)	(123,205,875)
Realized Carry Paid to GP	-	-	-

#### Total Accumulated Income (Loss)

61,507,314	(13,354,906)	1,530,623,268
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#### Distributions (Gross of Tax Withholding)

Distributions of Return of Capital	-	(24,334,659)	(1,919,496,901)
Distributions of Realized Capital (Gain) Loss	-	19,119,038	(1,654,459,836)
Distributions of Dividends/Other Current (Income) Loss	-	-	(96,898,880)
Distributions from Non-Investment Income	(4,076)	(4,076)	(4,076)
Realized Carry Paid to GP	-	-	-

#### Total Distributions

(4,076)	(5,219,697)	(3,670,859,694)
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#### Capital Account, Before Change in Net Unrealized Appreciation

250,327,474	169,400,979	194,044,470
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#### Change in Unrealized Appreciation, Pre-Accrued Carried Interest

(61,739,932)	19,186,564	(5,456,928)
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#### Change in Accrued Carried Interest

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#### Capital Account, at Fair Value

\$ 188,587,542	\$ 188,587,542	\$ 188,587,542
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#### Remaining Commitment Reconciliation

Commitment/Beginning Remaining Commitment	\$ 769,740,696	\$ 769,740,696	\$ 2,340,000,000
Contributions for Investments	-	-	(2,107,984,790)
Contributions for Unallocated Capital	-	-	-
Recallable Return of Capital Distributions	-	-	1,307,384,226
Contributions for Expenses/Fees	243,748	(1,435,138)	(226,296,105)
Recallable Expenses/Fees	(243,748)	1,435,138	226,296,105
Expired Commitment	-	-	(769,658,740)

#### Remaining Commitment

\$ 769,740,696	\$ 769,740,696	\$ 769,740,696
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#### Contributions Outside of Commitment

Contributions for Investments	\$ -	\$ -	\$ -
Contributions for Expenses/Fees	-	-	-

#### Total Contributions Outside of Commitment

\$ -	\$ -	\$ -
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# CARLYLE

## Carlyle Realty Partners VI Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carrv)**	Investor	Investments at Fair Value Fund
1 Flatbush	04/06/2015	\$ -	\$ -	\$ 288,260	\$ (288,260)	\$ -	\$ -	\$ -
123 Sangamon	01/31/2013	337,632	-	561,655	(899,288)	-	-	-
1340 South Figueroa	09/21/2011	626,434	-	683,494	(1,309,923)	-	-	1
1500 South Figueroa	06/19/2012	589,969	-	472,476	(1,058,046)	-	4,398	147,024
153 10th Avenue	12/05/2012	1,237,642	-	1,088,093	(2,327,350)	-	(1,616)	(54,031)
161 S. Huntington	12/06/2013	556,410	-	464,226	(1,020,636)	-	-	-
170 Broadway	12/05/2011	1,334,645	-	1,533,983	(2,868,628)	-	-	-
177 Front/200 Water	05/13/2014	808,889	329,746	176,072	(762,821)	795,436	1,347,322	45,039,050
206-210 West 77th Street	06/28/2013	1,204,969	-	1,262,531	(2,467,500)	-	-	-
209-211 West 14th Street	04/30/2014	758,204	19,198	(268,403)	(442,735)	(53,667)	12,598	421,141
21-21 44th Drive	04/10/2015	-	-	641,421	(641,421)	-	-	-
224 Mulberry Street	07/03/2012	588,119	-	543,163	(1,231,282)	-	-	-
234-238 East 23rd Street	06/18/2013	646,154	-	768,803	(1,414,957)	-	-	-
500 Waverly Avenue	12/20/2013	390,881	-	83,141	(498,008)	-	(23,986)	(801,802)
508 West 24th Street	12/07/2011	572,652	-	849,784	(1,422,436)	-	-	-
570 Seventh Avenue	08/27/2013	1,048,574	-	918,872	(1,967,446)	-	-	-
71 Smith Street	11/29/2012	1,022,251	-	2,017,851	(3,040,102)	-	-	-
846 6th Avenue	07/09/2014	797,903	-	71,665	(427,778)	(157,346)	284,444	9,508,572
920 Broadway	02/22/2013	840,608	-	1,096,891	(1,937,499)	-	-	-
Albright Way	05/04/2011	2,177,914	-	3,098,555	(5,276,469)	-	-	-
Alexan - Creekside Pines	12/27/2012	322,008	-	306,814	(628,823)	-	-	-
Alexan - Heights	06/27/2013	469,079	-	414,771	(883,850)	-	-	-
Alexan - Ross Avenue	02/26/2013	400,132	-	378,821	(778,953)	-	-	-
Alexan - Yale	07/10/2014	720,050	-	591,178	(1,311,228)	-	-	-
Arista	07/13/2011	323,220	-	397,658	(725,877)	-	-	-
Atlantic Lofts	04/04/2013	388,847	-	567,141	(955,988)	-	-	-
Audubon Village	09/14/2011	299,321	-	184,811	(484,132)	-	-	-
Avenida - Tapestry at Quail Springs	08/22/2014	291,500	313,498	-	(182,479)	79,724	502,244	16,789,285
Avenida - Woodland Hills	03/21/2014	215,301	-	168,316	(383,617)	-	-	-
Bascom - Coronado	04/18/2011	85,176	-	119,520	(204,697)	-	-	-
Bascom - Fairways	04/18/2011	138,603	-	218,260	(356,863)	-	-	-
Bayside Hotel	09/12/2011	419,177	-	578,381	(997,559)	-	-	-
Brenchley Estates	10/19/2011	474,725	-	399,837	(874,562)	-	-	-
Brenchley Estates II	07/03/2012	408,483	-	396,971	(805,455)	-	-	-

# CARLYLE

## Carlyle Realty Partners VI Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carrv)**	Investor	Investments at Fair Value Fund
Bristol Lakes	08/29/2013	303,276	-	385,493	(688,769)	-	-	-
Broadstone Shadow Creek Ranch	07/16/2014	447,853	-	302,452	(750,306)	-	-	-
Camellia at Deerwood	08/06/2012	372,764	-	491,895	(864,553)	-	-	(1)
Carroll - Renaissance Village	04/30/2012	262,106	-	272,134	(534,240)	-	-	-
Carroll - Tech Ridge	08/17/2012	296,724	-	111,722	(408,446)	-	-	-
Catalyst at FSU	05/15/2012	215,272	-	253,685	(468,957)	-	-	-
City Lights	08/29/2014	652,742	-	480,235	(1,129,985)	-	2,991	100,000
Cityside at Huntington	05/20/2011	1,027,874	-	444,424	(1,472,298)	-	-	-
Cobblestone Portfolio	11/19/2013	679,844	-	512,084	(1,191,928)	-	-	-
Colonial Development	03/25/2013	356,676	-	511,462	(868,138)	-	-	-
Colonial Homes	08/27/2012	338,586	-	154,830	(493,416)	-	-	-
Conifer Creek	06/21/2011	281,629	-	391,994	(673,624)	-	-	-
Creeside Village	06/16/2011	689,985	-	496,023	(1,185,874)	-	134	4,491
Creekstone	11/30/2011	178,368	-	157,135	(335,502)	-	-	-
Cypress - Market Street Place	07/19/2012	1,002,294	-	249,717	(1,252,011)	-	-	-
Edgewater	04/25/2014	540,722	-	848,208	(1,388,930)	-	-	-
Edward Andrews Homes	08/08/2013	3,489,252	-	(56,382)	(2,273,504)	(139,599)	1,019,767	34,089,357
Eleven North	04/08/2011	297,724	-	440,975	(738,700)	-	-	-
Elysian Hacienda	01/21/2015	661,558	-	758,123	(1,419,681)	-	-	-
Elysian Southern Highlands	01/25/2013	342,435	-	352,012	(694,446)	-	-	-
Formation - Buckhead	03/29/2012	315,618	-	818,869	(1,134,487)	-	-	-
Galleria Plaza	03/21/2013	1,921,510	218,733	462,561	(1,421,973)	(699,771)	481,060	16,081,146
Goodman - Fountainhead	12/23/2013	445,719	-	347,291	(793,010)	-	-	-
Goodman - Microsoft	09/13/2013	1,050,753	-	1,346,410	(2,397,169)	-	-	-
Goodman Portfolio	03/09/2012	470,221	-	560,349	(1,030,570)	-	-	-
Greystar - 2900 Manor Road	08/27/2012	242,560	-	243,877	(486,437)	-	-	-
Greystar - Aventine at Lindbergh	06/29/2011	242,037	-	222,991	(465,029)	-	-	-
Greystar - Avenue R	10/19/2011	350,213	-	562,378	(912,591)	-	-	-
Greystar - Davie	06/26/2012	454,244	-	496,603	(950,847)	-	-	-
Greystar - Maple Avenue	05/25/2011	331,389	-	317,939	(649,329)	-	-	-
Greystar - Overture at Plano	11/10/2014	242,831	-	393,373	(636,205)	-	-	-
Greystar - Plano	04/23/2012	372,597	-	486,562	(859,158)	-	-	-
Greystar - Plano II	02/26/2014	306,076	-	295,846	(601,922)	-	-	-
Greystar - Potomac Heights	02/24/2012	478,233	-	320,033	(798,266)	-	-	-

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### New York City Employees' Retirement System

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carrv)**	Investor	Investments at Fair Value Fund
Greystar - Riverwalk	09/06/2013	463,860	-	422,095	(885,955)	-	-	-
Hanover - Vinnin Square	03/13/2014	438,642	-	485,611	(924,253)	-	-	-
Hermann Park Plaza	05/01/2013	328,110	-	14,860	(1,944)	5,103	346,128	11,570,572
Highlands at Ole Miss	07/26/2012	322,968	-	215,127	(538,095)	-	-	-
Hilton Orrington	06/27/2013	470,893	-	460,613	(931,506)	-	-	-
Hotel Nash	02/10/2014	307,545	-	(97,039)	(210,506)	-	-	(1)
Lakeside Center	09/21/2012	179,487	-	287,264	(466,751)	-	-	-
Lakeway Resort	07/03/2012	300,330	-	369,173	(669,503)	-	-	-
Lennar - Jacksonville	09/05/2012	245,614	-	236,754	(482,368)	-	-	1
Lincoln Court	04/15/2014	366,741	-	272,994	(639,735)	-	-	-
Marriott Pompano Beach	08/19/2011	470,573	-	203,903	(671,190)	-	3,286	109,840
Noho Flats	08/08/2012	313,755	-	309,413	(623,168)	-	-	-
Northland at Stonehollow	07/14/2011	387,013	-	348,349	(735,363)	-	-	-
Oakmont - Cabin Branch	05/11/2012	303,969	-	88,296	(392,265)	-	-	-
Oakmont - Centreport	06/04/2013	243,811	-	118,971	(362,781)	-	-	-
Oakmont - Goodson Road	12/15/2014	181,586	-	113,901	(295,487)	-	-	-
Oakmont - Jurupa Business Park	09/19/2013	316,140	-	207,290	(523,430)	-	-	-
Oakmont - Lakeside Commerce Center	07/18/2012	371,317	-	227,134	(598,451)	-	-	-
Oakmont - Poplar Avenue	07/11/2014	225,334	-	156,456	(381,790)	-	-	-
Oakmont - Santa Anita	07/31/2015	284,549	-	471,426	(755,975)	1,022	1,022	34,172
Oakmont - Sierra Business Park	02/22/2012	280,116	-	153,790	(433,906)	-	-	-
Oakmont - Skyline 20 West	07/07/2014	261,825	-	118,206	(380,031)	-	-	-
Oasis at Pavilion Park	10/16/2014	413,508	-	395,211	(808,719)	-	-	-
Pelican Cove	09/17/2013	232,607	-	414,298	(138,358)	5,347	513,894	17,178,729
Regal Pointe	10/17/2013	482,859	-	588,199	(1,071,058)	-	-	1
Regency Apartment Homes	06/11/2014	431,579	318,304	4,906	(12,330)	(412,178)	330,282	11,040,842
Related - Channelside	04/06/2012	390,492	-	321,386	(711,878)	-	-	-
Related - Delray Beach	07/01/2014	356,058	-	327,923	(683,981)	-	-	-
Riverscape	09/06/2013	381,279	-	774,797	(1,156,075)	-	-	-
Rockwall	07/01/2011	202,126	-	169,397	(371,522)	-	-	-
Sandalwood Village	10/15/2013	274,411	32,152	-	(293,103)	539,375	552,836	18,480,509
Seventeen17	02/27/2012	319,545	-	413,899	(733,449)	-	(5)	(156)
Siena on Sunset	12/20/2013	314,105	-	252,289	(566,394)	-	-	-
Station House	10/31/2014	204,463	-	15,257	(219,720)	-	-	-

# CARLYLE

## Carlyle Realty Partners VI Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Fund Investments	Initial Investment Date	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholdings)	GAAP Unrealized Appreciation (Pre-Accrued Carrv)**	Investor	Investments at Fair Value Fund
Steel House	11/14/2011	277,051	-	243,263	(520,314)	-	-	-
Stone Way	11/27/2013	276,113	-	304,238	(580,351)	-	-	-
Sylvan Road - REO Rental	07/23/2012	274,343	-	50,363	(324,707)	-	-	-
Taylor Bend at Ole Miss	12/28/2012	142,809	-	45,510	(138,319)	-	-	-
TCC - Junction Flats	02/28/2013	283,214	-	276,439	(559,653)	-	-	-
TCC - Park 205	07/02/2014	277,078	-	251,837	(528,915)	-	-	-
Ten Oaks/Seven Springs	11/01/2011	436,720	-	337,001	(773,721)	-	-	-
The Arbors at Rancho Penasquitos	01/14/2014	242,786	-	116,351	(359,138)	-	-	-
The Garden Hotel	12/20/2012	942,090	136,678	(1,078,768)	-	-	-	-
The Grove at Stapleton	01/09/2014	267,541	-	400,915	(668,456)	1,467	1,467	49,050
The Islamorada Resort	02/03/2014	663,438	-	413,485	(149,573)	3,533	930,883	31,118,087
The Metropolitan	09/23/2013	392,784	-	370,500	(763,284)	-	-	-
The Point at Rockridge	12/21/2012	355,131	-	933,958	(1,289,089)	2,991	2,991	100,000
The Preserve	08/01/2011	225,102	-	156,948	(382,049)	-	-	-
The Preserve at Palm Aire	05/17/2013	858,892	233,953	-	-	(151,764)	941,081	31,459,007
The Reserve at Braves Stadium	05/15/2014	351,010	-	516,536	(867,545)	-	-	-
The Reserve at Glenview	10/07/2013	475,185	-	531,778	(1,006,963)	-	-	-
The Sanctuary at KSU	05/04/2012	424,183	-	334,277	(758,461)	-	-	-
The Wellington	10/05/2011	1,081,901	-	680,739	(1,762,640)	-	-	-
Velo	12/14/2012	278,296	-	462,345	(740,641)	-	-	-
Velocity	03/10/2011	209,523	-	163,456	(372,979)	-	-	-
Veritas Portfolio	09/13/2013	839,149	-	881,730	(1,720,879)	-	-	-
Veritas Portfolio II	01/09/2014	570,822	-	324,473	(895,295)	-	-	-
Veritas Portfolio III	05/28/2014	470,789	-	206,578	(610,758)	17,084	83,693	2,797,750
Villebois	02/28/2012	289,028	-	629,042	(918,070)	-	-	-
Westminster	12/13/2013	455,725	-	337,609	(793,335)	-	-	-
Winterhaven/Blue Moon	06/14/2011	469,297	-	289,375	(758,672)	-	-	-
<b>Total Fund Investments</b>		\$ 63,059,374	\$ 1,602,262	\$ 52,650,442	\$ (109,811,920)	\$ (163,241)	\$ 7,336,916	\$ 245,262,637

\*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

\*\*Excludes Non-Investment Unrealized Appreciation, if any.

\*\*\*Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.



# CARLYLE

Carlyle Realty Partners VI  
Schedule of Investments

Quarterly Reporting Package  
as of September 30, 2021

## New York City Employees' Retirement System

Fund Investments	Capital Contributed	Uncalled Investments at Cost***	Investment Income*	Investment Distributions (Gross of Tax Withholding)	GAAP Unrealized Appreciation (Pre-Accrued Carry)**	Investor	Investments at Fair Value	Fund
<b>Total Fund Investments</b>	\$ 63,059,374	\$ 1,602,262	\$ 52,650,442	\$ (109,811,920)	\$ (163,241)	\$ 7,336,916	\$ 245,262,637	
	Less Realized Carry		(9,462,567)	9,462,567				
	Net of Carry		<u>\$ 43,187,875</u>	<u>\$ (100,349,353)</u>				
				Fair Value of Escrow		(36,546)	(1,221,694)	
				Fair Value of Guarantee Obligations		-	-	
				Fair Value of Hedges		-	-	
				Non-Controlling Interest in Subsidiary		-	-	
				Undistributed Proceeds		(1,509,779)	(50,469,763)	
				Investments at Fair Value (GAAP)		<u>\$ 5,790,591</u>	<u>\$ 193,571,180</u>	
				<b>Tie-In to Capital Account at Fair Value</b>				
				Accrued Carry		(114,908)	-	
				Advances to Portfolio Companies		-	-	
				Cash and Cash Equivalents		3,115,416	109,437,512	
				Restricted Cash		-	-	
				Proceeds Available from Investments		36,546	1,221,694	
				Due from/(to) Partners		-	(91,501)	
				Due from/(to) Affiliates		22,653	798,301	
				Prepaid Management Fees		6,325	408,496	
				Deposits		-	-	
				Deferred Financing Costs, Net		10,275	343,494	
				Other Assets		-	-	
				Derivative Instruments at Fair Value****		-	-	
				Bank Credit Facility		(3,373,993)	(112,787,766)	
				Note Payable		-	-	
				Deferred Credit		-	-	
				Deferred Gain		-	-	
				Guarantee Obligations		-	-	
				Other Liabilities		55,868	(4,313,866)	
				<b>Capital Account at Fair Value</b>		<u>\$ 5,548,773</u>	<u>\$ 188,587,542</u>	

\*Includes Realized Capital Gain (Loss) and Dividend/Other Investment Income.

\*\*Excludes Non-Investment Unrealized Appreciation, if any.

\*\*\*Includes amounts outstanding on the credit facility, as well as purchase price and other adjustments.

\*\*\*\*Includes Derivative Instruments such as credit default swaps and forward contracts, if any.

# CARLYLE

Carlyle Realty Partners VI  
Cash Flow Activity

Quarterly Reporting Package  
as of September 30, 2021

## New York City Employees' Retirement System

### Quarterly Cash Flow Activity

Capital Call / Distribution Date	Capital Contributions					Distributions (Gross of Tax Withholding)							
	Fund Investments	Management Fees	Partnership Expenses	Organizational Costs	Unallocated Capital	Return of Capital	Realized Capital Gain(Loss)	Dividend / Other Current Income	Non- Investment Income	Realized Carry Paid to GP	Tax With- holding	Late Close Interest	Cash Inflow / (Outflow)
Total Cash Flow \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$

	Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
<u>(Receivable) from / Payable to Limited Partner Rollforward</u>			
Capital Calls Receivable - Beginning Balance	\$ -	\$ -	\$ -
Capital Contributions	-	(50,223)	(67,652,871)
Cash Contributions Received	-	50,223	67,652,871
Capital Calls (Receivable) from Limited Partner	-	-	-
Distributions Payable - Beginning Balance	-	-	-
Distributions	-	156,023	100,349,353
Cash Distributions Paid	-	(156,023)	(100,349,353)
Distributions Payable to Limited Partner	-	-	-
Total (Receivable) from / Payable to Limited Partner	\$ -	\$ -	\$ -

Late Close Interest Paid (Year-to-Date): \$ -

Late Close Interest Received (Year-to-Date): \$ -

# CARLYLE

Carlyle Realty Partners VI  
Carried Interest Rollforward

Quarterly Reporting Package  
as of September 30, 2021

## New York City Employees' Retirement System

	Quarter Ended September 30, 2021	Year-to-date September 30, 2021	Cumulative through September 30, 2021
Accrued Carried Interest / (Clawback) - Beginning of Period	\$ 107,977	\$ 64,636	\$ -
Change in Accrued Carried Interest / (Clawback)			
Carried Interest Paid	-	-	(9,462,567)
Change in Accrued Carry for the Period	6,932	50,272	9,577,476
Clawback Payable	-	-	-
<b>Change in Accrued Carried Interest / (Clawback)</b>	<u>6,932</u>	<u>50,272</u>	<u>114,908</u>
Accrued Carried Interest - End of Period	<u>\$ 114,908</u>	<u>\$ 114,908</u>	<u>\$ 114,908</u>

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# CARLYLE

## Carlyle Realty Partners VI Current Key Terms

Quarterly Reporting Package  
as of September 30, 2021

### New York City Employees' Retirement System

Total Fund Size:	\$	2,340,000,000
GP Commitments:	\$	5,639,098
GP % of Fund:		0.24%
Carlyle Coinvest Commitments:	\$	84,360,902
Carlyle Coinvest % of Fund:		3.61%
LP Capital Balance as a % of Total Capital:		2.94%
Management fee rate - commitment period:		0.30%
Management fee rate - post commitment period:		0.50%
Preferred return rate:		11.00%
Carried interest rate:		20.00%
Carried interest catch-up rate:		50.00%
Investment period end date:*		March 10, 2017
Follow - on investment period end date:*		December 31, 2022
Term expiration:*		September 10, 2020
Term extensions:		4 period(s), 2 period(s) remaining
Fund's initial closing date:		September 10, 2010
LP's closing date(s) / Transfer date:		September 09, 2011
Vehicles invested through:		Carlyle Realty Partners VI L.P.

\*Period may be extended in certain circumstances. Please see the fund limited partnership agreement.