

Capital Account Statement

For the period ended September 30, 2021

Fund: Costanoa Ventures III, L.P.

Investor: Sobrato Family Holdings, LLC dba Sobrato Capital

Commitment:	\$ 5,000,000
Paid in capital:	\$ 4,700,000
Remaining:	\$ 300,000

	Quarter to Date	Year to Date	Inception to Date
Partner's capital, beginning	\$ 8,147,913	\$ 5,654,358	\$ 0
Contributions	\$ 0	\$ 550,000	\$ 4,700,000
Transfer of P&L	\$ 0	\$ 0	\$ 0
Net investment income/(loss)			
Idle funds income	\$ 0	\$ 0	\$ 116
Management fees	(\$ 31,250)	(\$ 93,750)	(\$ 503,768)
Operating income/(loss)	(\$ 1,038)	\$ 3,078	(\$ 24,172)
Total net investment income/(loss)	(\$ 32,288)	(\$ 90,672)	(\$ 527,824)
Syndication costs	\$ 0	\$ 0	(\$ 5,098)
Net realized gain/(loss) on investments	\$ 0	\$ 0	(\$ 157,286)
Net unrealized gain/(loss) on investments	\$ 558,191	\$ 2,560,130	\$ 4,664,024
Reallocation of contingent losses	\$ 0	\$ 0	\$ 0
Distributions	\$ 0	\$ 0	\$ 0
Partner's capital, ending	<u>\$ 8,673,816</u>	<u>\$ 8,673,816</u>	<u>\$ 8,673,816</u>

The partner's capital presented in this report is unaudited.