

GENERAL ORGANIZATION FOR SOCIAL INSURANCE (GOSI)

Partners Group Real Estate Secondary 2009 (USD) C, L.P.

Capital account statement as of 30 September 2021

	Client			Total Program		
	Current quarter (01.07.2021 - 30.09.2021)	Year-to-date (01.01.2021 - 30.09.2021)	Since inception (30.11.2010 - 30.09.2021)	Current quarter (01.07.2021 - 30.09.2021)	Year-to-date (01.01.2021 - 30.09.2021)	Since inception (30.11.2010 - 30.09.2021)
All Figures in USD						
Commitment			45'000'000			95'959'596
Percentage of Program			46.89%			100%
Beginning unfunded amount	2'073'904	2'073'904		4'422'466	4'422'466	
Increase in commitments	-	-		-	-	
Capital contributions	-	-	42'926'096	-	-	91'537'129
Recallable distributions	-	-	-	-	-	-
Ending unfunded amount	2'073'904	2'073'904	2'073'904	4'422'466	4'422'466	4'422'466
True-up interest & others	-	-	(102'698)	-	-	12'502
NAV						
① Beginning NAV	20'044'979	21'174'165	-	42'744'624	45'152'540	-
② Net result from investments	2'365'626	2'501'944	34'113'845	5'044'545	5'335'234	72'745'572
③ Capital contributions	-	-	42'926'096	-	-	91'537'129
④ Distributions	(1'172'368)	(2'391'632)	(47'054'179)	(2'500'000)	(5'100'000)	(100'340'000)
Cash distributions	(1'172'368)	(2'391'632)	(47'054'179)	(2'500'000)	(5'100'000)	(100'340'000)
Return of capital	(622'783)	(1'359'503)	(31'654'435)	(1'328'045)	(2'899'053)	(67'501'041)
Capital gain	(140'116)	(268'030)	(9'194'790)	(298'788)	(571'557)	(19'607'297)
Income: dividends	(142'828)	(189'547)	(933'709)	(304'571)	(404'197)	(1'991'073)
Income: interest	(266'642)	(574'551)	(5'201'530)	(568'596)	(1'225'193)	(11'091'926)
Income: other	-	-	(69'715)	-	-	(148'663)
Deemed distributions	-	-	-	-	-	-
⑤ Net result from operations	(237'974)	(284'215)	(8'985'499)	(507'464)	(606'069)	(19'160'997)
⑥ Ending NAV	21'000'262	21'000'262	21'000'262	44'781'704	44'781'704	44'781'704
⑦ Rebates granted	-	-	270'000			
Performance						
Total value ④ + ⑥			68'054'441			
Net value creation ② + ⑤ + ⑦	2'127'652	2'217'729	25'398'345			
Distributions (in % of capital contributions) ④ / ③			109.62%			
Net multiple			1.60x			
Net IRR			8.6%			

Deemed distribution refers to amounts which were withheld by U.S. withholding agents based on your individual U.S. tax and/or FATCA status. U.S. withholding tax is levied on certain types of U.S. source income paid to a non-U.S. person or entity as defined by the U.S. tax authorities. The net multiple and net IRR calculations include true-up interests and depending on the time of an individual investor's commitment the performance may differ from the program performance.



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Please consult the constituent documents for a more complete description of the terms.

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