

Brookfield Infrastructure Fund III

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Teachers' Retirement System of the City of New York

PARTNER'S EQUITY - INCEPTION TO SEPTEMBER 30, 2021

	CONTRIBUTIONS ¹	DISTRIBUTIONS ²	TRANSFER OF INTEREST	REALIZED PORTFOLIO GAINS (LOSSES)	UNREALIZED PORTFOLIO GAINS (LOSSES)	OPERATING INCOME AND EXPENSES	MANAGEMENT FEES	CARRIED INTEREST ³	PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021
TRANSPORT									
Peruvian Toll Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Indian Toll Roads	-	-	-	-	-	-	-	-	-
RENEWABLE POWER									
TerraForm Renewable Power	-	-	-	-	-	-	-	-	-
Colombian Renewable Power	8,416,043	(5,225,209)	-	574,017	4,415,715	4,651,192	-	-	12,831,758
U.S. Renewable Power	4,705,791	(1,096,925)	-	-	2,493,844	1,096,925	-	-	7,199,635
European Renewable Power	1,542,657	(728,828)	-	72,263	1,187,114	574,454	-	-	2,647,660
UTILITIES									
N.A. Residential Infrastructure	11,388,440	(3,718,144)	-	123,395	3,994,512	3,256,308	-	-	15,044,511
Indian Gas Pipeline	6,770,995	(3,960,184)	-	(35,062)	(2,502,208)	3,960,184	-	-	4,233,725
Brazilian Regulated Gas Transmission	-	-	-	-	-	-	-	-	-
Brazilian Electricity Transmission	-	-	-	-	-	-	-	-	-
Colombian Regulated Gas Distribution	3,402,088	(662,291)	-	-	799,946	662,291	-	-	4,202,034
Water Desalination	622,114	(721,792)	-	473,694	36,822	13,935	-	-	424,773
MIDSTREAM									
Western Canadian Midstream Business	15,672,599	(920,263)	-	310,679	4,220,077	465,364	-	-	19,748,456
DATA									
U.S. Data Center Business	5,126,483	-	-	-	1,450,817	-	-	-	6,577,300
Asia Pacific Data Center Business	2,120,595	(284,770)	-	125,910	548,322	55,101	-	-	2,565,158
TOEHOLDS AND OTHER INVESTMENTS	4,197,154	(6,884,488)	-	2,295,220	17	392,114	-	-	17
FUND EXPENSES AND OTHER	6,565,672	12,429	-	-	(972,873)	(5,667,088)	(5,814,600)	(5,814,600)	(5,876,460)
Investor Total	70,530,631	(24,190,465)	-	3,940,116	16,644,978	14,154,995	(5,667,088)	(5,814,600)	69,598,567
Other Investors	11,744,887,935	(4,420,858,074)	-	468,022,262	2,943,255,425	2,975,774,792	(578,779,785)	5,814,600	13,138,117,155
TOTAL FUND	\$ 11,815,418,566	\$ (4,445,048,539)	\$ -	\$ 471,962,378	\$ 2,959,900,403	\$ 2,989,929,787	\$ (584,446,873)	\$ -	\$ 13,207,715,722

PARTNER'S EQUITY - JANUARY 1 TO SEPTEMBER 30, 2021

	PARTNER'S EQUITY FAIR VALUE JANUARY 1, 2021	CONTRIBUTIONS ¹	DISTRIBUTIONS ²	TRANSFER OF INTEREST	REALIZED PORTFOLIO GAINS (LOSSES)	UNREALIZED PORTFOLIO GAINS (LOSSES)	OPERATING INCOME AND EXPENSES	MANAGEMENT FEES	CARRIED INTEREST ³	PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021
TRANSPORT										
Peruvian Toll Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Indian Toll Roads	-	-	-	-	-	-	-	-	-	-
RENEWABLE POWER										
TerraForm Renewable Power	-	-	-	-	-	-	-	-	-	-
Colombian Renewable Power	13,502,336	-	(1,331,718)	-	421,664	(670,578)	910,054	-	-	12,831,758
U.S. Renewable Power	7,107,226	-	(88,400)	-	-	92,409	88,400	-	-	7,199,635
European Renewable Power	2,246,086	15,838	(112,935)	-	(15,838)	401,574	112,935	-	-	2,647,660
UTILITIES										
N.A. Residential Infrastructure	12,646,665	237,662	(178,326)	-	(190,907)	2,397,846	131,571	-	-	15,044,511
Indian Gas Pipeline	3,729,946	-	(103,384)	-	-	503,779	103,384	-	-	4,233,725
Brazilian Regulated Gas Transmission	-	-	-	-	-	-	-	-	-	-
Brazilian Electricity Transmission	-	-	-	-	-	-	-	-	-	-
Colombian Regulated Gas Distribution	4,412,158	-	(224,400)	-	-	(210,124)	224,400	-	-	4,202,034
Water Desalination	424,773	3,414	-	-	-	(3,414)	-	-	-	424,773
MIDSTREAM										
Western Canadian Midstream Business	18,069,357	76,100	(491,142)	-	(50,321)	1,679,098	465,364	-	-	19,748,456
DATA										
U.S. Data Center Business	6,256,000	144,500	-	-	-	176,800	-	-	-	6,577,300
Asia Pacific Data Center Business	1,875,272	574,285	-	-	(104,310)	218,832	1,079	-	-	2,565,158
TOEHOLDS AND OTHER INVESTMENTS	318,887	-	(332,138)	-	4,893	8,375	-	-	-	17
FUND EXPENSES AND OTHER	(4,684,643)	518,484	-	-	-	1	(31,487)	(432,149)	(1,246,666)	(5,876,460)
Investor Total	65,904,063	1,570,283	(2,862,443)	-	65,181	4,594,598	2,005,700	(432,149)	(1,246,666)	69,598,567
Other Investors	12,124,587,921	324,395,772	(586,722,535)	-	153,152	855,808,724	485,959,003	(67,311,548)	1,246,666	13,138,117,155
TOTAL FUND	\$ 12,190,491,984	\$ 325,966,055	\$ (589,584,978)	\$ -	\$ 218,333	\$ 860,403,322	\$ 487,964,703	\$ (67,743,697)	\$ -	\$ 13,207,715,722

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Teachers' Retirement System of the City of New York
PARTNER'S EQUITY - JULY 1 TO SEPTEMBER 30, 2021

	PARTNER'S EQUITY FAIR VALUE JULY 1, 2021	CONTRIBUTIONS ¹	DISTRIBUTIONS ²	TRANSFER OF INTEREST	REALIZED PORTFOLIO GAINS (LOSSES)	UNREALIZED PORTFOLIO GAINS (LOSSES)	OPERATING INCOME AND EXPENSES	MANAGEMENT FEES	CARRIED INTEREST ³	PARTNER'S EQUITY FAIR VALUE SEPTEMBER 30, 2021
TRANSPORT										
Peruvian Toll Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Indian Toll Roads	-	-	-	-	-	-	-	-	-	-
RENEWABLE POWER										
TerraForm Renewable Power	-	-	-	-	-	-	-	-	-	-
Colombian Renewable Power	13,008,333	-	(704,046)	-	421,664	(176,575)	282,382	-	-	12,831,758
U.S. Renewable Power	7,365,947	-	(40,800)	-	-	(166,312)	40,800	-	-	7,199,635
European Renewable Power	2,600,452	15,838	(111,582)	-	485	47,208	95,259	-	-	2,647,660
UTILITIES										
N.A. Residential Infrastructure	13,684,019	118,248	-	-	(45,048)	1,360,492	(73,200)	-	-	15,044,511
Indian Gas Pipeline	3,814,577	-	(25,540)	-	-	419,148	25,540	-	-	4,233,725
Brazilian Regulated Gas Transmission	-	-	-	-	-	-	-	-	-	-
Brazilian Electricity Transmission	-	-	-	-	-	-	-	-	-	-
Colombian Regulated Gas Distribution	4,270,767	-	(73,100)	-	-	(68,733)	73,100	-	-	4,202,034
Water Desalination	424,150	3,414	-	-	-	(2,791)	-	-	-	424,773
MIDSTREAM										
Western Canadian Midstream Business	19,291,613	76,100	(475,467)	-	(74,624)	456,842	473,992	-	-	19,748,456
DATA										
U.S. Data Center Business	6,577,300	-	-	-	-	-	-	-	-	6,577,300
Asia Pacific Data Center Business	2,106,411	440,645	-	-	(100,680)	119,432	(650)	-	-	2,565,158
TOEHOLDS AND OTHER INVESTMENTS	98,560	-	(98,388)	-	4,893	(5,048)	-	-	-	17
FUND EXPENSES AND OTHER	(5,326,903)	180,938	-	-	-	-	9,509	(145,734)	(594,270)	(5,876,460)
Investor Total	67,915,226	835,183	(1,528,923)	-	206,690	1,983,663	926,732	(145,734)	(594,270)	69,598,567
Other Investors	12,675,791,260	119,750,211	(268,604,714)	-	19,729,911	415,320,220	198,463,800	(22,927,803)	594,270	13,138,117,155
TOTAL FUND	\$ 12,743,706,486	\$ 120,585,394	\$ (270,133,637)	\$ -	\$ 19,936,601	\$ 417,303,883	\$ 199,390,532	\$ (23,073,537)	\$ -	\$ 13,207,715,722

AVAILABLE COMMITMENTS

	SEPTEMBER 30, 2021		DECEMBER 31, 2020	
(US\$)	TOTAL COMMITMENTS	AVAILABLE COMMITMENTS ⁴	TOTAL COMMITMENTS	AVAILABLE COMMITMENTS ⁴
Teachers' Retirement System of the City of New York	\$ 119,000,000	\$ 56,991,352	\$ 119,000,000	\$ 58,043,151
Other Investors	13,881,000,000	3,026,021,650	13,881,000,000	3,269,865,897
TOTAL FUND	\$ 14,000,000,000	\$ 3,083,013,002	\$ 14,000,000,000	\$ 3,327,909,048

1) Certain investments made prior to September 30, 2021 were funded utilizing the subscription facility.
2) Distributions reported less tax withheld on behalf of limited partners.
3) Represents uncollected carried interest, assuming investments were realized as of reporting date at their fair values.
4) Available commitments pursuant to Section 1.17 of the Third Amended and Restated Agreement of Limited Partnership.

Note: Figures have been rounded to the nearest dollar.

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