

	Limited Partner		
Bain Capital Life Sciences Fund II, L.P.	Current Period (Jul-21 - Sep-21)	<u>YTD</u> (Jan-21 - Sep-21	Since Inception) (Oct-19 - Sep-21)

I. Capital Account Statement for Midland Capital Inc.

All amounts in USD

I. Capital Account Statement for Midland Capital Inc.			amounts in USD	
Statement of Changes in Partner's Capital		LP's Allocation of Total Fund		
Beginning GAAP Partner's Capital Balance	\$1,035,710	\$964,846	-	
Contributions - Cash & Non-Cash	150,000	525,142	1,050,142	
(Distributions) - Cash & Non-Cash	-	(141,856)	(141,856)	
Total Cash / Non-Cash Flows (contributions, less distributions)	150,000	383,286	908,286	
Net Operating Income (Expense):				
(Management Fees - Gross of Offsets, Waivers & Rebates):	(7,500)	(22,500)	(60,000)	
Management Fees - Offsets	-	102	102	
(Partnership Expenses)	(814)	(2,779)	(9,840)	
Audit & Tax	(80)	(242)	(720)	
Deal Costs	(345)	(811)	(2,744	
Legal	(92)	(708)	(1,168	
Organizational Costs	-	-	(2,524	
Other	(297)	(1,018)	(2,684	
Interest Expense	(878)	(2,380)	(6,290	
Interest Income Dividend Income	ins 1	2	90	
Dividend Income	-	-	=	
Other Income ronorting () stoneton	adlohal co	m -	-	
Total Net Operating Income / (Expense)	(9,191)	(27,555)	(75,938	
Realized Gain / (Loss)	88,655	193,043	193,372	
		•	•	
Change in Unrealized Gain / (Loss)	106.871	(141.575)	346.325	
Change in Unrealized Gain / (Loss) Transfer In / (Out)	106,871	(141,575)	346,325	
Change in Unrealized Gain / (Loss) Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation	106,871 - \$1,372,045	(141,575) - \$1,372,045	-	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable)	\$1,372,045	\$1,372,045	\$1,372,045	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation:	\$1,372,045	-	\$1,372,045	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation:	\$1,372,045	\$1,372,045	\$1,372,045 Fund	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance	\$1,372,045 LP's Allo	\$1,372,045 cation of Total F	\$1,372,045 Fund	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation:	\$1,372,045 LP's Allo	\$1,372,045 cation of Total F	\$1,372,045 Fund \$1,372,045	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment	\$1,372,045 LP's Allo \$1,372,045	\$1,372,045 cation of Total F \$1,372,045	\$1,372,045 Fund \$1,372,045 \$1,500,000	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment	\$1,372,045 LP's Allo \$1,372,045 \$741,572	\$1,372,045 cation of Total F \$1,372,045 \$975,000	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment:	\$1,372,045 LP's Allo \$1,372,045	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142)	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions	\$1,372,045 LP's Allo \$1,372,045 \$741,572	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142 141,714	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment:	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000)	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142)	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142 141,714	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions)	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000) - \$591,572	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142 141,714 \$591,572	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment: III. Management Fee Reconciliation:	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000)	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714 \$591,572	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142 141,714 \$591,572	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment: III. Management Fee Reconciliation: Gross Management Fee:	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000) - \$591,572	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714 \$591,572	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142 141,714 \$591,572	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment: III. Management Fee Reconciliation: Gross Management Fee: Management Fee - Offset - Monitoring Fees Management Fee - Offset - Transaction & Deal Fees (net)	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000) - \$591,572	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714 \$591,572 \$22,500	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142 141,714 \$591,572 \$60,000	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment: III. Management Fee Reconciliation: Gross Management Fee: Management Fee - Offset - Monitoring Fees Management Fee - Offset - Transaction & Deal Fees (net) Management Fee - Offset - Directors Fees	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000) - \$591,572	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714 \$591,572	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142 141,714 \$591,572 \$60,000	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment: III. Management Fee Reconciliation: Gross Management Fee: Management Fee - Offset - Monitoring Fees Management Fee - Offset - Directors Fees Management Fee - Offset - Directors Fees Management Fee - Offset - Other	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000) - \$591,572 \$7,500 -	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714 \$591,572 \$22,500 (102)	\$1,372,045 Fund \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142 141,714 \$591,572 \$60,000	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment: III. Management Fee Reconciliation: Gross Management Fee: Management Fee - Offset - Monitoring Fees Management Fee - Offset - Directors Fees Management Fee - Offset - Other Net Management Fee Paid:	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000) - \$591,572	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714 \$591,572 \$22,500	\$1,372,045 \$1,372,045 \$1,372,045 \$1,500,000 (1,050,142 141,714 \$591,572 \$60,000	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment: III. Management Fee Reconciliation: Gross Management Fee: Management Fee - Offset - Monitoring Fees Management Fee - Offset - Directors Fees Management Fee - Offset - Other Net Management Fee Paid:	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000) - \$591,572 \$7,500 -	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714 \$591,572 \$22,500 (102)	\$1,372,045 \$1,372,045 \$1,372,045 \$1,500,000 (1,050,142 141,714 \$591,572 \$60,000	
Transfer In / (Out) Ending GAAP Partner's Capital Balance - Net of Incentive Allocation Reconciliations below include associated AIV's (if applicable) Capital Balance Reconciliation: Ending GAAP Partner's Capital Balance II. Commitment Reconciliation: Total Commitment Beginning Unfunded Commitment: (Less Contributions) Plus Recallable Distributions Ending Unfunded Commitment: III. Management Fee Reconciliation: Gross Management Fee: Management Fee - Offset - Monitoring Fees Management Fee - Offset - Directors Fees Management Fee - Offset - Other Net Management Fee Paid: IV. Carry Reconciliations:	\$1,372,045 LP's Allo \$1,372,045 \$741,572 (150,000) - \$591,572 \$7,500 -	\$1,372,045 cation of Total F \$1,372,045 \$975,000 (525,142) 141,714 \$591,572 \$22,500 (102)	346,325 - \$1,372,045 \$1,372,045 \$1,500,000 \$1,500,000 (1,050,142) 141,714 \$591,572 \$60,000 - (102) - \$59,898	