

## Partner Information <sup>(1)</sup>

Fund Name:	Centerbridge Capital Partners III
Name of Partner:	University of Wisconsin Foundation
Original Commitment Date: <sup>(2)</sup>	October 24, 2014
Period Ending:	September 30, 2021
Account #:	197749

## Capital Account Activity <sup>(3)</sup>

	Quarter-to-Date	Year-to-Date	Inception-to-Date
<b>Balance as of beginning of period</b>	\$ 11,604,164	\$ 10,921,588	\$ -
<b>Capital Contributions</b>			
Portfolio Investments	-	1,164,188	11,140,399
Deemed Contribution Amounts	-	29,289	280,267
Management Fees	-	(4,071)	634,645
Partnership Expenses	-	27,425	422,590
Organizational Costs	-	-	4,055
	-	1,216,831	12,481,956
<b>Distributions</b>			
Recyclable proceeds <sup>(4)</sup>	-	(612,597)	(4,185,269)
Non-recyclable proceeds <sup>(5)</sup>	(1,072,535)	(2,994,837)	(4,698,283)
	(1,072,535)	(3,607,434)	(8,883,552)
<b>Net increase (decrease) in partners' capital from operations</b>			
Net investment income (loss)	(5,117)	(24,676)	(1,006,052)
Net realized gain (loss)	885,628	2,624,218	5,937,844
Net change in unrealized appreciation (depreciation)	(729,267)	38,764	3,819,518
	151,244	2,638,306	8,751,310
Carried Interest allocation	(29,538)	(515,956)	(1,696,379)
<b>Balance as of September 30, 2021</b>	<b>\$ 10,653,335</b>	<b>\$ 10,653,335</b>	<b>\$ 10,653,335</b>

## Capital Commitment

Original Capital Commitment			\$ 10,000,000
Unpaid Capital Commitment at the beginning of period	\$ 1,703,313	\$ 2,307,547	\$ 10,000,000
Less: Capital Contributions	-	(1,216,831)	(12,481,956)
Plus: Recyclable Distributions	-	612,597	4,185,269
<b>Unpaid Capital Commitment as of September 30, 2021</b>	<b>\$ 1,703,313</b>	<b>\$ 1,703,313</b>	<b>\$ 1,703,313</b>

## Disclosures

- (1) The capital account statement (unaudited) is denominated in U.S. Dollars. Defined terms herein have the meanings ascribed to them within the Partnership Agreement. These figures are not to be used for income tax purposes.
- (2) The Fund commenced operations on April 27, 2015.
- (3) Refer to pages 2, 3 and 4 for the Detailed Year-to-date Capital Account Activity.
- (4) Distribution amounts (i) up to the cost basis of such Portfolio Investments received by the latter of (a) 18 months from acquisition date and during the Commitment Period, and (b) October 24, 2019 and (ii) up to the amount of the aggregate Capital Contributions made by you for Partnership Expenses, Organizational Expenses, Deemed Contribution Amounts or Management Fees. Recyclable distributions increase your Unpaid Capital Commitment.
- (5) Non-recyclable proceeds do not increase your Unpaid Capital Commitment as of the period ending date, although such distributions may become recyclable in a future period to the extent Capital Contributions for Management Fees and Partnership Expenses exceed previously distributed recyclable proceeds in such future period.

Partner Information <sup>(1)</sup>					
Fund Name:	Centerbridge Capital Partners III				
Name of Partner:	University of Wisconsin Foundation				
Original Commitment Date: <sup>(2)</sup>	October 24, 2014				
Period:	January 1, 2021 to September 30, 2021				
Account #:	197749				
Detailed Year-to-Date Capital Account Activity					
	Centerbridge Capital Partners III, L.P.	CCP III AIV I, L.P.	CCP III AIV II, L.P. <sup>(3)</sup>	CCP III AIV III, L.P.	CCP III AIV IV, L.P. <sup>(3)</sup>
Balance (Deficit) as of beginning of period	\$ 4,595,516	\$ 211,333	\$ 34,046	\$ 486,650	\$ 338,322
Capital Contributions					
Portfolio Investments	58,011	14,707	-	13,370	-
Deemed Contribution Amounts	1,460	370	-	336	-
Management Fees	(4,071)	-	-	-	-
Partnership Expenses	27,425	-	-	-	-
	82,825	15,077	-	13,706	-
Distributions					
Recyclable proceeds <sup>(4)</sup>	(330,208)	-	-	-	(2,834)
Non-recyclable proceeds <sup>(5)</sup>	(1,857,596)	-	-	-	(1,754)
	(2,187,804)	-	-	-	(4,588)
Capital Transfers					
Capital transfers in	-	353	17	641	86
Capital transfers out	(12,984)	-	-	-	-
	(12,984)	353	17	641	86
Net increase (decrease) in partners' capital from operations					
Net investment income (loss)	(11,664)	(352)	(13)	(642)	(85)
Net realized gain (loss)	1,635,672	-	-	-	1,915
Net change in unrealized appreciation (depreciation)	(37,421)	136,624	341	212,545	821,446
	1,586,587	136,272	328	211,903	823,276
Carried Interest allocation	(301,716)	(30,801)	(3,042)	(37,784)	(153,873)
Balance (Deficit) as of September 30, 2021	\$ 3,762,424	\$ 332,234	\$ 31,349	\$ 675,116	\$ 1,003,223

(1) The capital account statement (unaudited) is denominated in U.S. Dollars. Defined terms herein have the meanings ascribed to them within the Partnership Agreement. These figures are not to be used for income tax purposes.

(2) The Fund commenced operations on April 27, 2015.

(3) You have elected to participate in the Portfolio Investment(s) owned by this AIV through the structure the General Partner has established for UBTI Investments/ ECI Investments/CAI Investments as described in Section 2.9(d) of the LPA. The amounts reported are gross of expenses and potential tax liabilities incurred in these entities, if any.

(4) Distribution amounts (i) up to the cost basis of such Portfolio Investments received by the latter of (a) 18 months from acquisition date and during the Commitment Period, and (b) October 24, 2019 and (ii) up to the amount of the aggregate Capital Contributions made by you for Partnership Expenses, Organizational Expenses, Deemed Contribution Amounts or Management Fees. Recyclable distributions increase your Unpaid Capital Commitment.

(5) Non-recyclable proceeds do not increase your Unpaid Capital Commitment as of the period ending date, although such distributions may become recyclable in a future period to the extent Capital Contributions for Management Fees and Partnership Expenses exceed previously distributed recyclable proceeds in such future period.

Partner Information <sup>(1)</sup>					
Fund Name:	Centerbridge Capital Partners III				
Name of Partner:	University of Wisconsin Foundation				
Original Commitment Date: <sup>(2)</sup>	October 24, 2014				
Period:	January 1, 2021 to September 30, 2021				
Account #:	197749				
Detailed Year-to-Date Capital Account Activity (continued)					
	CCP III AIV V, L.P. <sup>(3)</sup>	CCP III AIV VI, L.P. <sup>(3)</sup>	CCP III AIV VII, L.P.	CCP III AIV VII Holdings, L.P.	CCP III AIV VIII, L.P. <sup>(3)</sup>
Balance (Deficit) as of beginning of period	\$ (5,212)	\$ 610,003	\$ -	\$ 1,485,065	\$ 319,464
Capital Contributions					
Portfolio Investments	368,894	39,440	-	-	150,280
Deemed Contribution Amounts	9,280	992	-	-	3,781
Management Fees	-	-	-	-	-
Partnership Expenses	-	-	-	-	-
	378,174	40,432	-	-	154,061
Distributions					
Recyclable proceeds <sup>(4)</sup>	-	-	-	(271,592)	-
Non-recyclable proceeds <sup>(5)</sup>	-	-	-	(887)	-
	-	-	-	(272,479)	-
Capital Transfers					
Capital transfers in	735	1,551	14,598	1,152	867
Capital transfers out	-	-	-	(14,598)	-
	735	1,551	14,598	(13,446)	867
Net increase (decrease) in partners' capital from operations					
Net investment income (loss)	(734)	(1,553)	-	(1,168)	(866)
Net realized gain (loss)	-	-	-	255,656	-
Net change in unrealized appreciation (depreciation)	5,331	(64,779)	(14,598)	(1,286,037)	122,792
	4,597	(66,332)	(14,598)	(1,031,549)	121,926
Carried Interest allocation	(339)	-	-	169,085	(11,619)
Balance (Deficit) as of September 30, 2021	\$ 377,955	\$ 585,654	\$ -	\$ 336,676	\$ 584,699

(1) The capital account statement (unaudited) is denominated in U.S. Dollars. Defined terms herein have the meanings ascribed to them within the Partnership Agreement. These figures are not to be used for income tax purposes.

(2) The Fund commenced operations on April 27, 2015.

(3) You have elected to participate in the Portfolio Investment(s) owned by this AIV through the structure the General Partner has established for UBTI Investments/ ECI Investments/CAI Investments as described in Section 2.9(d) of the LPA. The amounts reported are gross of expenses and potential tax liabilities incurred in these entities, if any.

(4) Distribution amounts (i) up to the cost basis of such Portfolio Investments received by the latter of (a) 18 months from acquisition date and during the Commitment Period, and (b) October 24, 2019 and (ii) up to the amount of the aggregate Capital Contributions made by you for Partnership Expenses, Organizational Expenses, Deemed Contribution Amounts or Management Fees. Recyclable distributions increase your Unpaid Capital Commitment.

(5) Non-recyclable proceeds do not increase your Unpaid Capital Commitment as of the period ending date, although such distributions may become recyclable in a future period to the extent Capital Contributions for Management Fees and Partnership Expenses exceed previously distributed recyclable proceeds in such future period.

Partner Information <sup>(1)</sup>	
Fund Name:	Centerbridge Capital Partners III
Name of Partner:	University of Wisconsin Foundation
Original Commitment Date: <sup>(2)</sup>	October 24, 2014
Period:	January 1, 2021 to September 30, 2021
Account #:	197749

Detailed Year-to-Date Capital Account Activity (continued)				
	CCP III AIV IX, L.P. <sup>(3)</sup>	CCP III (Cayman), L.P. <sup>(3)</sup>	CCP III (PEI), L.P.	Total CCP III
Balance (Deficit) as of beginning of period	\$ 482,000	\$ 2,272,848	\$ 91,553	\$ 10,921,588
Capital Contributions				
Portfolio Investments	17,292	502,194	-	1,164,188
Deemed Contribution Amounts	435	12,635	-	29,289
Management Fees	-	-	-	(4,071)
Partnership Expenses	-	-	-	27,425
	17,727	514,829	-	1,216,831
Distributions				
Recyclable proceeds <sup>(4)</sup>	-	(7,963)	-	(612,597)
Non-recyclable proceeds <sup>(5)</sup>	(7,316)	(1,017,887)	(109,397)	(2,994,837)
	(7,316)	(1,025,850)	(109,397)	(3,607,434)
Capital Transfers				
Capital transfers in	1,236	6,218	128	27,582
Capital transfers out	-	-	-	(27,582)
	1,236	6,218	128	-
Net increase (decrease) in partners' capital from operations				
Net investment income (loss)	(1,237)	(6,215)	(147)	(24,676)
Net realized gain (loss)	767	682,865	47,343	2,624,218
Net change in unrealized appreciation (depreciation)	44,472	144,249	(46,201)	38,764
	44,002	820,899	995	2,638,306
Carried Interest allocation	-	(136,673)	(9,194)	(515,956)
Balance (Deficit) as of September 30, 2021	\$ 537,649	\$ 2,452,271	\$ (25,915)	\$ 10,653,335

Disclosures

(1) The capital account statement (unaudited) is denominated in U.S. Dollars. Defined terms herein have the meanings ascribed to them within the Partnership Agreement. These figures are not to be used for income tax purposes.

(2) The Fund commenced operations on April 27, 2015.

(3) You have elected to participate in the Portfolio Investment(s) owned by this AIV through the structure the General Partner has established for UBTI Investments/ ECI Investments/CAI Investments as described in Section 2.9(d) of the LPA. The amounts reported are gross of expenses and potential tax liabilities incurred in these entities, if any.

(4) Distribution amounts (i) up to the cost basis of such Portfolio Investments received by the latter of (a) 18 months from acquisition date and during the Commitment Period, and (b) October 24, 2019 and (ii) up to the amount of the aggregate Capital Contributions made by you for Partnership Expenses, Organizational Expenses, Deemed Contribution Amounts or Management Fees. Recyclable distributions increase your Unpaid Capital Commitment.

(5) Non-recyclable proceeds do not increase your Unpaid Capital Commitment as of the period ending date, although such distributions may become recyclable in a future period to the extent Capital Contributions for Management Fees and Partnership Expenses exceed previously distributed recyclable proceeds in such future period.