



StepStone KF Infrastructure Holdings II, L.P.
Schedule of Partner's Capital Account - (Unaudited)
Expressed in US Dollars
For the Periods Ended September 30, 2021

Name of Partner: StepStone KF (GP), LLC
Commitment: \$1,000

	Current Quarter	Year to Date ⁽¹⁾	Inception to Date
Beginning Capital Account	\$ 523	\$ 396	\$ -
Contributions for investments	132	450	840
Contributions for management fees and expenses	-	3	8
Distributions	(10)	(224)	(244)
Net contributions/(distributions)	122	229	604
Net operating gain/(loss)	(1)	3	24
Management fees	-	-	-
Realized gain/(loss) on investments	-	5	5
Net change in unrealized appreciation/(depreciation) on investments	(1)	11	10
Net change in partner's capital resulting from operations	(2)	19	39
Carried interest allocation	-	-	-
Capital Account, September 30, 2021⁽²⁾	\$ 643	\$ 643	\$ 643
Outstanding Commitment			
Total commitment			\$ 1,000
Less contributions			(848)
Plus recallable distributions			5
Ending unfunded commitment			\$ 157

⁽¹⁾ Balances may not agree with the amounts presented in the financial statements due to rounding

⁽²⁾ Balance may not sum due to rounding