



Clearlake Capital Partners V (Offshore), LP
Consolidated Statement of Changes in Capital Account *

StepStone H Opportunities Fund Holdings, L.P.
4275 Executive Square, Suite 500
La Jolla, CA 92037

	January 1, 2021 to September 30, 2021	December 26, 2017 (Commencement of Operations) to September 30, 2021
Beginning Capital Balance:	\$ 81,362,387	\$ -
Capital Contributions:		
Investments	7,033,112	55,202,157
MPI Contribution Amount	-	-
Expenses	101,678	682,536
Management Fees	961,174	3,283,048
MPI Contribution Amount	-	-
Transaction Fees	(561,772)	(982,231)
Offering Costs	-	(47,332)
Total Capital Contributions	7,534,192	58,138,178
Capital Distributions:		
Return of Capital	(10,887,052)	(18,419,074)
Gains	(21,022,875)	(27,811,424)
Interest and Other Income	(2,662,395)	(3,811,242)
Carried Interest Paid	460,650	596,184
Total Distributions**	(34,111,672)	(49,445,556)
Income / (Loss):		
Operating / Investment Income:		
Interest, Dividends, Fees and Other	1,954,677	4,857,751
Management Fees		
Gross Management Fees	(719,897)	(3,525,650)
MPI Contribution Amount	-	-
Transaction Fees	379,027	1,154,722
Net Management Fees	(340,870)	(2,370,928)
Other Expenses	(371,831)	(1,303,628)
Net Operating / Investment Income	1,241,976	1,183,195
Realized Gains / (Losses)	7,890,234	15,066,518
Unrealized Gains/ (Losses)	44,132,107	94,618,128
Total Income / (Losses)	53,264,317	110,867,841
Ending Capital Before Incentive Allocation	\$ 108,049,224	\$ 119,560,463
Incentive Allocation to General Partner	(10,652,863)	(22,164,102)
Ending Capital After Incentive Allocation	\$ 97,396,361	\$ 97,396,361
Total Capital Commitment		\$55,000,000
Remaining Commitment		\$15,233,565
Remaining Commitment - Percentage		27.7%

* Capital balances are unaudited

** Distributions reflected are gross of any tax withholding