

Prepared For: Fubon Life Insurance Co., Ltd.

Partner #: P06224

Your Share - Year to Date

Company Name	Commitment Percentage	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Transfers	Asset Transfer	Ending Balance
TPG RE Partners II A, L.P.	1.8053%	\$37,282,491	\$13,797,354	\$773,357	\$(9,781,503)	\$4,472,373	\$(3,262,078)	\$(157,576)	\$114,259	\$(220,322)	\$-	\$-	\$5,735,865
TPG Real Estate Partners II (H), LP	0.4555%	9,405,848	7,134,393	577,200	(126,634)	44,198	(23,440)	-	2,221	(13,360)	-	-	7,594,578
TPG Real Estate Partners II U.K. Investments II BL, L.P.	0.1604%	3,311,661	4,262,948	-	(5,926,115)	3,310,415	(1,428,725)	-	12,226	(13,633)	-	-	217,117
Total		\$50,000,000	\$25,194,695	\$1,350,557	\$(15,834,252)	\$7,826,987	\$(4,714,243)	\$(157,576)	\$128,706	\$(247,315)	\$-	\$-	\$13,547,560

Your Share - Inception to Date

Company Name	Commitment Percentage	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Transfers	Asset Transfer	Ending Balance
TPG RE Partners II A, L.P.	1.8053%	\$37,282,491	\$-	\$31,327,883	\$(40,993,835)	\$16,743,629	\$844,210	\$(2,645,344)	\$2,617,136	\$(2,157,815)	\$-	\$-	\$5,735,865
TPG Real Estate Partners II (C), LP	-	-	-	-	-	-	-	-	8,079	(8,079)	-	-	-
TPG Real Estate Partners II (H), LP	0.4555%	9,405,848	-	10,195,218	(7,914,713)	3,010,711	2,331,403	-	142,503	(170,544)	-	-	7,594,578
TPG Real Estate Partners II U.K. Investments II BL, L.P.	0.1604%	3,311,661	-	3,311,661	(6,463,313)	3,645,605	(264,786)	-	16,960	(29,011)	-	-	217,117
Total		\$50,000,000	\$-	\$44,834,762	\$(55,371,861)	\$23,399,945	\$2,910,827	\$(2,645,344)	\$2,784,679	\$(2,365,449)	\$-	\$-	\$13,547,560

Management Fee Detail				
	Year to Date		Inception to Date	
	Total Fund	Your Share	Total Fund	Your Share
Gross Management Fee	\$5,375,644	\$157,576	\$96,747,022	\$2,689,165
Waived Management Fee	-	-	(10,706,536)	-
Transaction Fee Offset	-	-	(1,707,722)	(43,821)
Management Fee, Net	\$5,375,644	\$157,576	\$84,332,764	\$2,645,344

Carried Interest Detail				
	Year to Date		Inception to Date	
	Total Fund	Your Share	Total Fund	Your Share
Beginning Balance - Accrued Carried Interest	\$114,217,346	\$2,816,413	\$-	\$-
Carried Interest Paid	(53,121,462)	(1,348,556)	(150,739,691)	(3,830,661)
Change in Accrued Carried Interest	30,448,054	862,790	242,283,629	6,161,308
Ending Balance - Accrued Carried Interest	\$91,543,938	\$2,330,647	\$91,543,938	\$2,330,647

TPG Real Estate Partners II, L.P.  
and Affiliated Partnerships  
Combined Schedules of Partners' Capital  
As of September 30, 2021

Total Fund - Year to Date											
Company Name	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Asset Transfer	Ending Balance
TPG Real Estate Partners II, L.P.	\$386,903,657	\$156,680,969	\$6,591,101	\$(103,465,706)	\$47,988,697	\$(40,109,281)	\$(1,259,154)	\$1,183,827	\$735,642	\$-	\$68,346,094
TPG RE II SPV-1, L.P.	-	9,982,986	-	-	-	-	-	-	(9,982,986)	-	-
TPG RE Partners II B, L.P.	522,950,310	220,350,327	10,232,606	(137,085,686)	62,670,826	(54,732,692)	(1,943,473)	1,596,884	292,015	-	101,380,806
TPG RE Partners II A, L.P.	298,231,253	123,330,081	6,001,317	(78,240,171)	35,772,471	(31,808,959)	(1,180,269)	914,391	475,772	-	55,264,633
TPG RE Partners II E1, L.P.	299,217,959	126,006,784	5,293,505	(78,317,091)	35,790,236	(31,304,976)	(866,680)	914,535	1,299,095	-	58,815,408
TPG Real Estate Partners II (A) Feeder I, L.P.	20,000,000	9,862,154	551,183	(6,335,895)	3,136,068	(1,887,495)	(63,034)	51,584	(128,104)	-	5,186,461
TPG Real Estate Partners II (A) Feeder II, L.P.	20,000,000	9,876,005	551,183	(6,335,895)	3,136,065	(1,887,494)	(63,034)	51,584	(135,728)	-	5,192,685
TPG Real Estate Partners II (E5), LP	81,912,778	63,290,891	4,626,953	(1,015,183)	354,345	796,044	-	17,069	(102,503)	-	67,967,617
TPG Real Estate Partners II (F), LP	132,777,396	110,998,888	8,092,348	(1,775,500)	619,723	1,392,243	-	29,854	(148,985)	-	119,208,571
TPG Real Estate Partners II (G), LP	97,575,144	82,041,977	5,989,527	(1,319,784)	463,209	981,908	-	23,062	(135,986)	-	88,043,913
TPG Real Estate Partners II (H), LP	75,275,457	63,800,097	4,617,603	(1,013,109)	353,611	852,051	-	17,769	(106,875)	-	68,521,148
TPG Real Estate Partners SPV-5, LP	-	4,800,933	-	(90,788)	90,788	22,699	-	-	-	-	4,823,632
TPG RE II USRPHCs SPV, L.P.	-	-	-	-	-	-	-	-	-	-	-
TPG Real Estate II FOF, L.P.	4,488,000	2,118,494	62,674	(1,572,495)	823,533	(466,003)	-	11,533	(99,088)	-	878,646
TPG RE II Electricity SPV, L.P.	-	-	-	(1,201,710)	1,201,710	300,421	-	-	-	-	300,421
TPG RE II Graham Cracker, L.P.	-	777,981	-	(871,110)	831,955	207,987	-	-	-	-	946,813
TPG RE II Safari Holdings, L.P.	-	1,558,635	-	(756,396)	756,396	189,097	-	-	-	-	1,747,732
TPG Real Estate Partners II U.K. Investments, L.P.	25,336,180	36,415,985	-	(51,701,082)	26,464,021	(8,842,859)	-	97,815	(129,908)	-	2,303,973
TPG Real Estate Partners II U.K. Investments II, L.P.	55,941,726	86,709,085	-	(122,573,629)	62,747,937	(32,641,001)	-	231,897	(245,513)	-	(5,771,224)
TPG Real Estate Partners II U.K. Investments II BL, L.P.	44,531,140	61,470,589	-	(87,597,789)	45,543,877	(23,106,918)	-	164,391	(183,275)	-	(3,709,125)
TPG RE II Arlington SPV I, Limited Partnership	-	73,258	-	-	4,319,268	1,079,818	-	-	-	-	5,472,344
TPG RE II Arlington SPV II, Limited Partnership	-	285,734	-	-	16,851,570	4,212,893	-	-	-	-	21,350,197
Mothership RE Holdings, L.P.	-	-	-	(26,084,651)	26,084,651	6,521,166	-	-	-	-	6,521,166
TPG RE II Wolfpack, L.P.	-	50,704	-	(2,945,969)	2,945,969	736,491	-	-	-	-	787,195
TPG RE II Graham Cracker II, LP	-	259,329	-	-	39,155	9,789	-	-	-	-	308,273
Total	\$2,065,141,000	\$1,170,741,886	\$52,610,000	\$(710,299,639)	\$378,986,081	\$(209,485,072)	\$(5,375,644)	\$5,306,194	\$(8,596,427)	\$-	\$673,887,380

**TPG Real Estate Partners II, L.P.**  
**and Affiliated Partnerships**  
Combined Schedules of Partners' Capital  
As of September 30, 2021

**Total Fund - Inception to Date**

Company Name	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Asset Transfer	Ending Balance
TPG Real Estate Partners II, L.P.	\$386,903,657	\$-	\$321,348,406	\$(432,451,066)	\$179,213,115	\$16,687,616	\$(20,524,463)	\$25,032,572	\$(20,960,085)	\$-	\$68,346,094
TPG RE II SPV-1, L.P.	-	-	-	(39,931,946)	39,931,946	9,982,986	-	-	(9,982,986)	-	-
TPG RE Partners II B, L.P.	522,950,310	-	437,958,816	(574,987,819)	234,526,100	20,681,114	(28,539,326)	37,058,926	(25,317,005)	-	101,380,806
TPG RE Partners II A, L.P.	298,231,253	-	250,239,528	(328,139,684)	133,940,078	12,378,316	(19,476,743)	21,347,486	(15,024,347)	-	55,264,633
TPG RE Partners II E1, L.P.	299,217,959	-	249,265,342	(328,565,232)	134,099,846	11,818,667	(13,670,974)	19,261,038	(13,393,280)	-	58,815,408
TPG Real Estate Partners II (E2), LP	-	-	-	-	-	-	-	137,211	(137,211)	-	-
TPG Real Estate Partners II (E3), LP	-	-	-	-	-	-	-	111,088	(111,088)	-	-
TPG Real Estate Partners II (E4), LP	-	-	-	-	-	-	-	174,489	(174,489)	-	-
TPG Real Estate Partners II (D), LP	-	-	-	-	-	-	-	189,652	(189,652)	-	-
TPG Real Estate Partners II (C), LP	-	-	-	-	-	-	-	136,599	(136,599)	-	-
TPG RE II Hasek SPV, LP	-	-	-	(24,980,351)	24,980,351	-	-	-	-	-	-
TPG Real Estate Partners II (B) AIV I, L.P.	-	-	-	-	-	-	-	74,017	(74,017)	-	-
TPG Real Estate Partners II (A) Feeder I, L.P.	20,000,000	-	17,955,459	(22,151,433)	9,398,481	1,175,203	(1,060,629)	1,117,017	(1,247,637)	-	5,186,461
TPG Real Estate Partners II (A) Feeder II, L.P.	20,000,000	-	17,955,459	(22,151,433)	9,398,478	1,175,203	(1,060,629)	1,116,955	(1,241,348)	-	5,192,685
TPG Real Estate Partners II (E5), LP	81,912,778	-	81,726,454	(63,462,727)	24,055,081	25,891,639	-	1,142,267	(1,385,097)	-	67,967,617
TPG Real Estate Partners II (F), LP	132,777,396	-	142,936,832	(111,081,448)	42,174,017	45,308,928	-	1,998,166	(2,127,924)	-	119,208,571
TPG Real Estate Partners II (G), LP	97,575,144	-	105,793,502	(83,291,547)	32,099,070	33,706,785	-	1,479,610	(1,743,509)	-	88,043,913
TPG Real Estate Partners II (H), LP	75,275,457	-	81,561,899	(63,414,822)	24,082,574	26,515,814	-	1,140,034	(1,364,350)	-	68,521,148
TPG Real Estate Partners SPV-5, LP	-	-	-	(16,803,952)	17,302,065	4,325,519	-	-	-	-	4,823,632
TPG RE II USRPHCs SPV, L.P.	-	-	-	-	-	-	-	-	-	-	-
TPG Real Estate II FOF, L.P.	4,488,000	-	3,867,910	(5,399,734)	2,442,802	470,533	-	220,038	(722,903)	-	878,646
TPG RE II Electricity SPV, L.P.	-	-	-	(1,201,710)	1,201,710	300,421	-	-	-	-	300,421
TPG RE II Graham Cracker, L.P.	-	-	-	(5,020,365)	4,773,747	1,193,431	-	-	-	-	946,813
TPG RE II Jax Holdings, L.P.	-	-	-	(3,472,101)	3,472,101	868,021	-	-	(868,021)	-	-
TPG RE II Safari Holdings, L.P.	-	-	-	(6,990,932)	6,990,932	1,747,732	-	-	-	-	1,747,732
TPG Real Estate Partners II U.K. Investments, L.P.	25,336,180	-	26,493,165	(55,998,630)	29,197,466	2,809,920	-	135,694	(333,643)	-	2,303,973
TPG Real Estate Partners II U.K. Investments II, L.P.	55,941,726	-	62,809,138	(132,765,169)	69,230,740	(4,869,655)	-	321,700	(497,977)	-	(5,771,224)
TPG Real Estate Partners II U.K. Investments II BL, L.P.	44,531,140	-	44,531,140	(94,910,353)	50,122,271	(3,283,629)	-	228,050	(396,604)	-	(3,709,125)
TPG RE II Arlington SPV I, Limited Partnership	-	-	-	(293,031)	4,612,299	1,153,076	-	-	-	-	5,472,344
TPG RE II Arlington SPV II, Limited Partnership	-	-	-	(1,142,942)	17,994,512	4,498,627	-	-	-	-	21,350,197
Mothership RE Holdings, L.P.	-	-	-	(26,084,651)	26,084,651	6,521,166	-	-	-	-	6,521,166
TPG RE II Wolfpack, L.P.	-	-	-	(3,148,759)	3,148,759	787,195	-	-	-	-	787,195
TPG RE II Graham Cracker II, LP	-	-	-	-	246,618	61,655	-	-	-	-	308,273
<b>Total</b>	<b>\$2,065,141,000</b>	<b>\$-</b>	<b>\$1,844,443,050</b>	<b>\$(2,447,841,837)</b>	<b>\$1,124,719,810</b>	<b>\$221,906,283</b>	<b>\$(84,332,764)</b>	<b>\$112,422,610</b>	<b>\$(97,429,772)</b>	<b>\$-</b>	<b>\$673,887,380</b>