

A Dynamic Model of Vehicle Ownership, Type Choice, and Usage

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J. Rust⁴ B. Schjerning³

¹Yale University and NBER

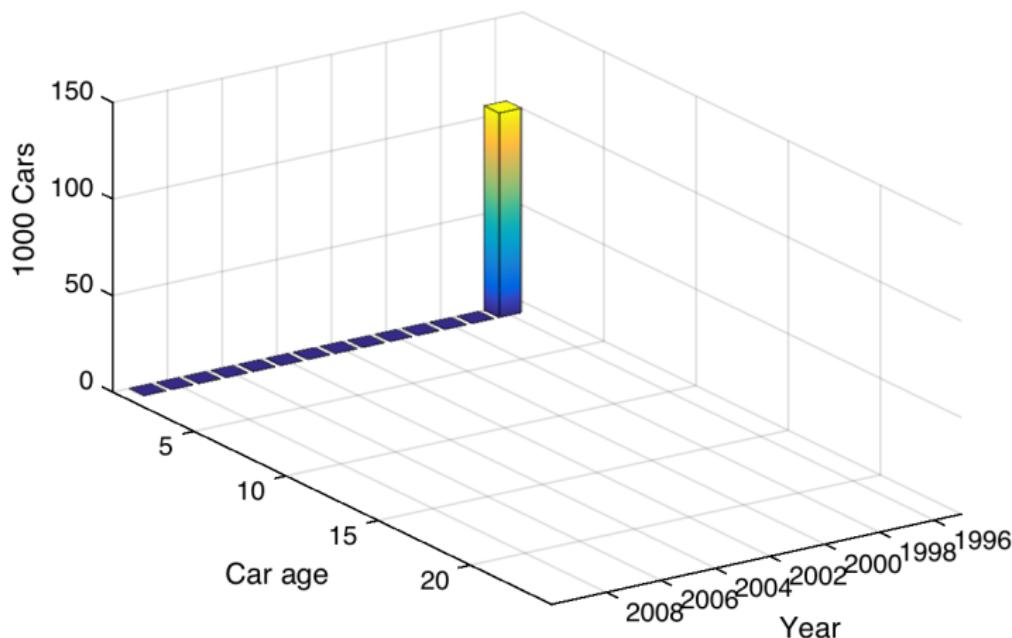
²Australian National University

³University of Copenhagen

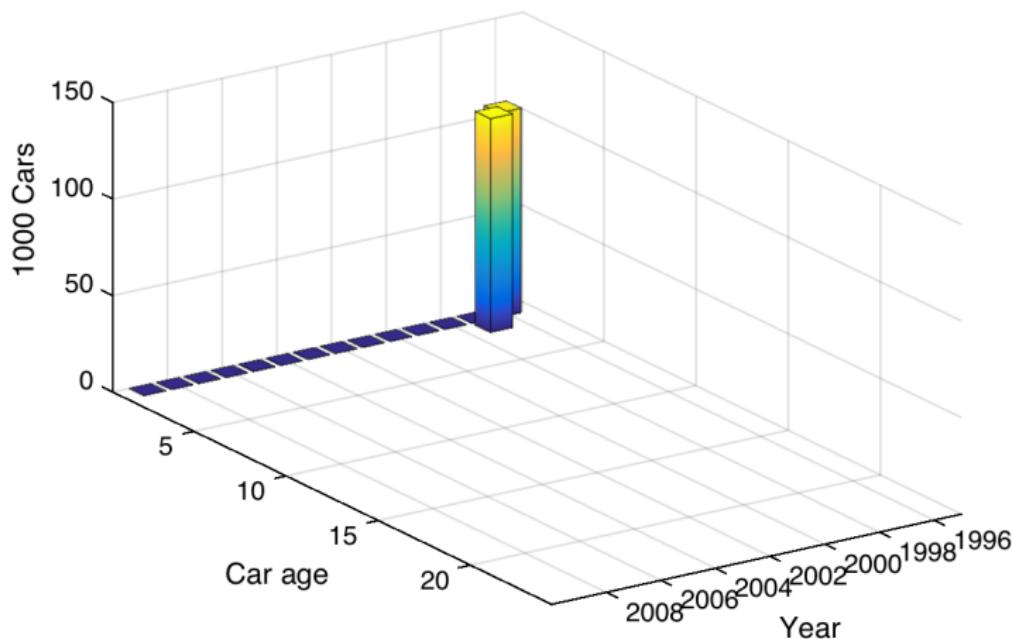
⁴Georgetown University

CESifo Area Conference
October 13, 2018

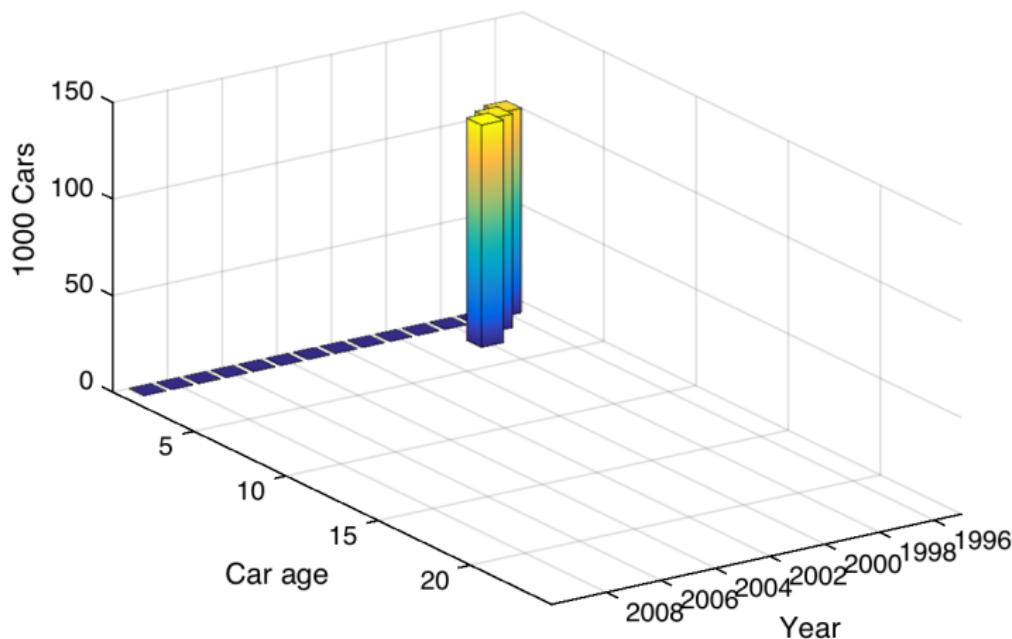
The 1995 Cohort of Cars



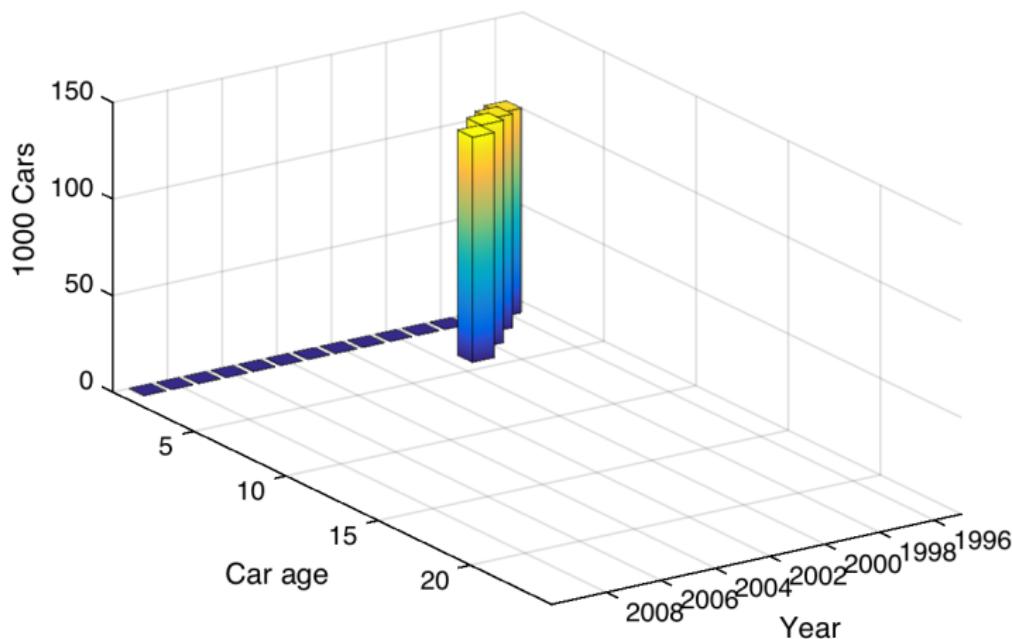
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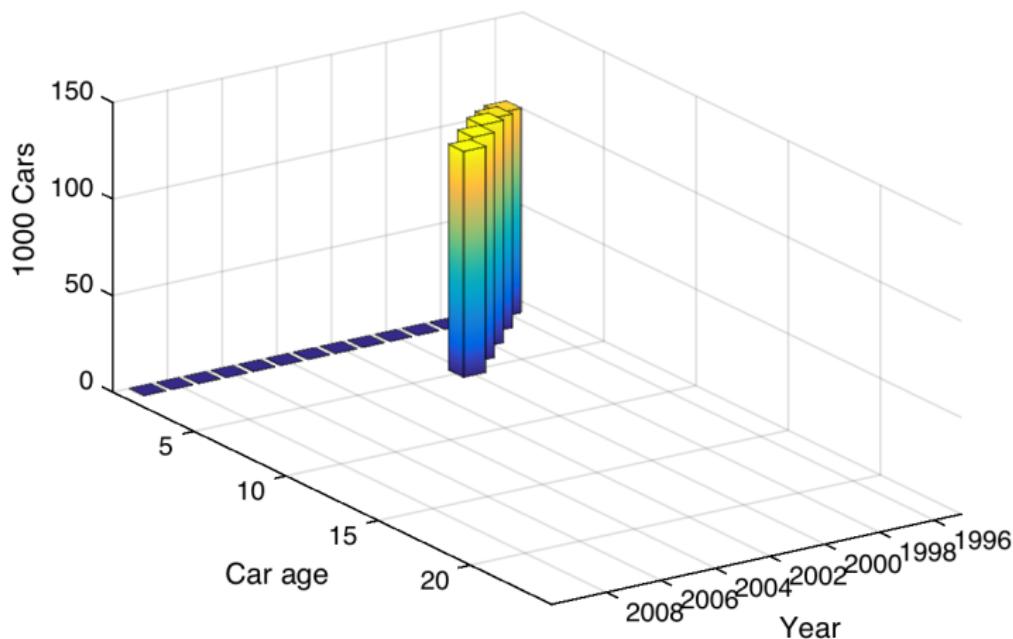
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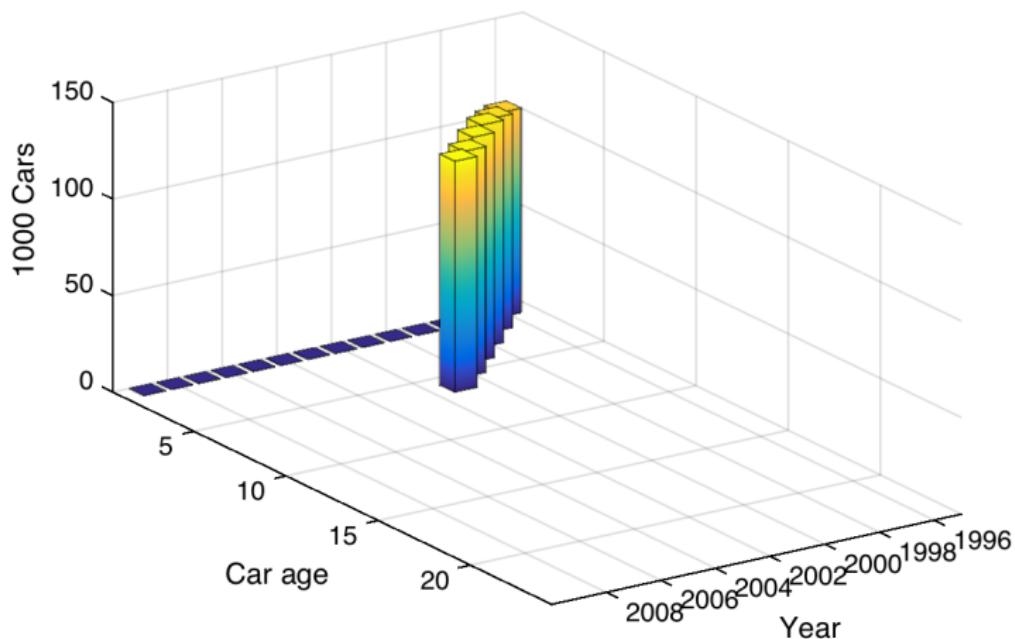
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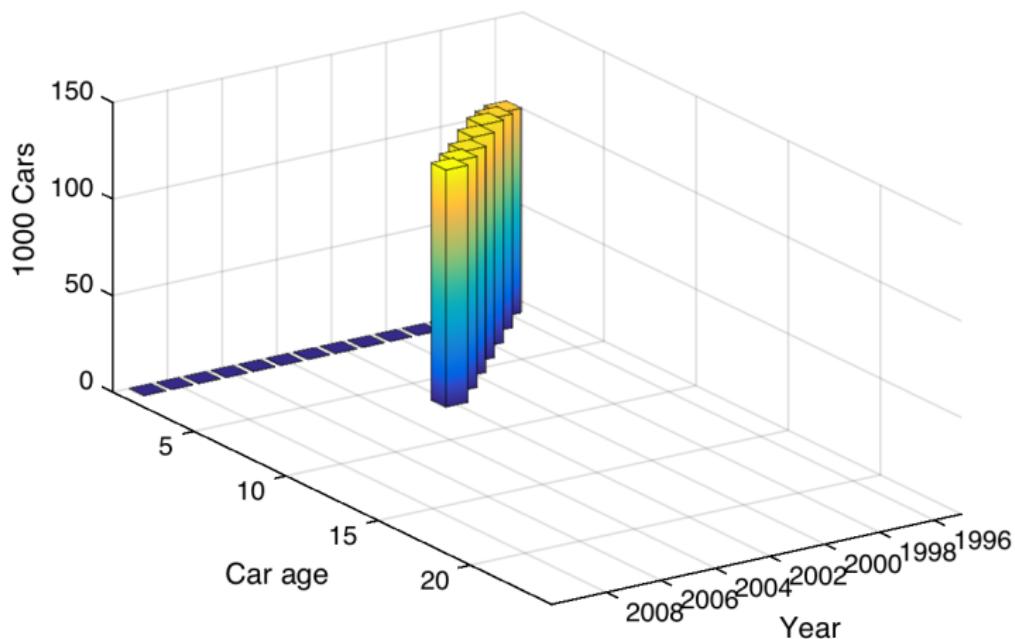
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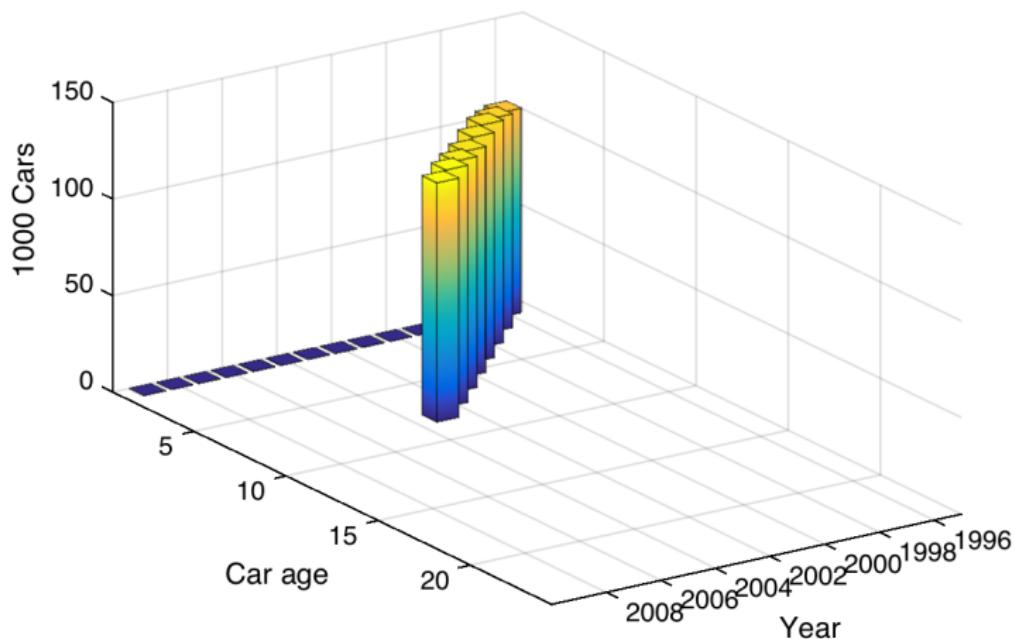
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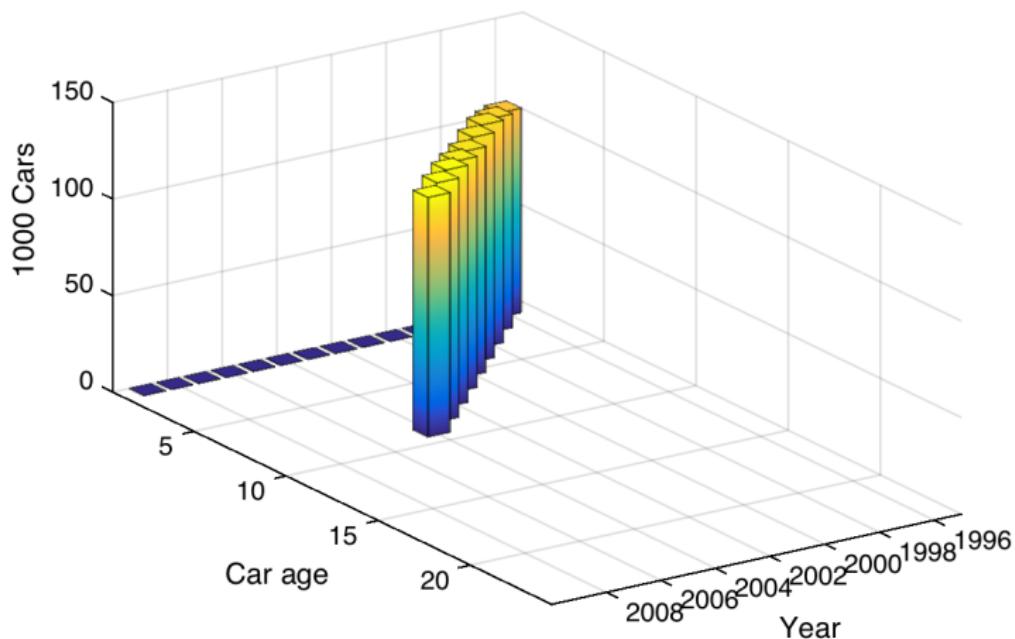
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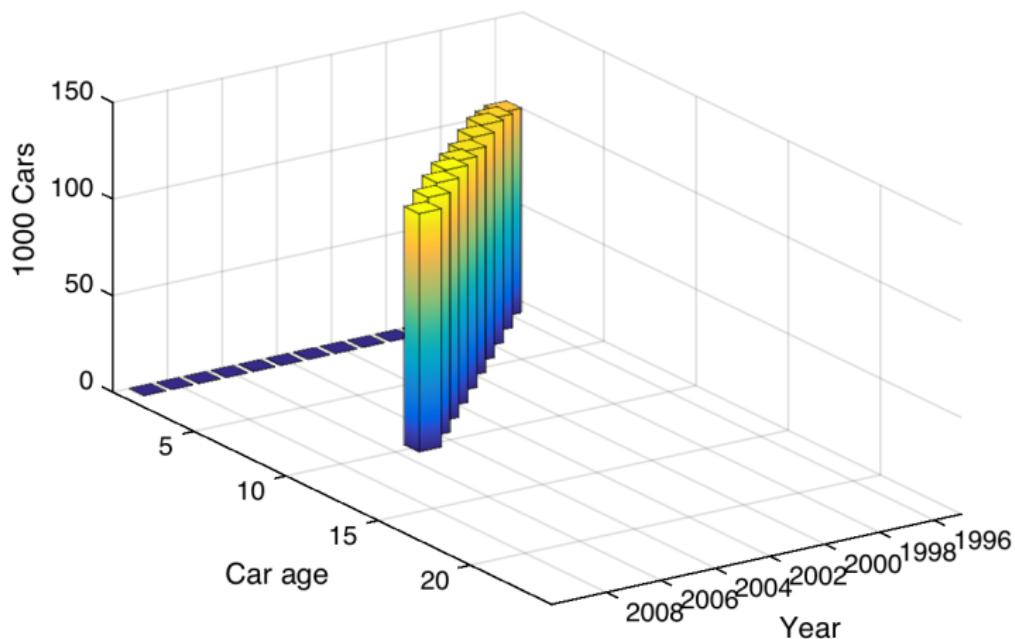
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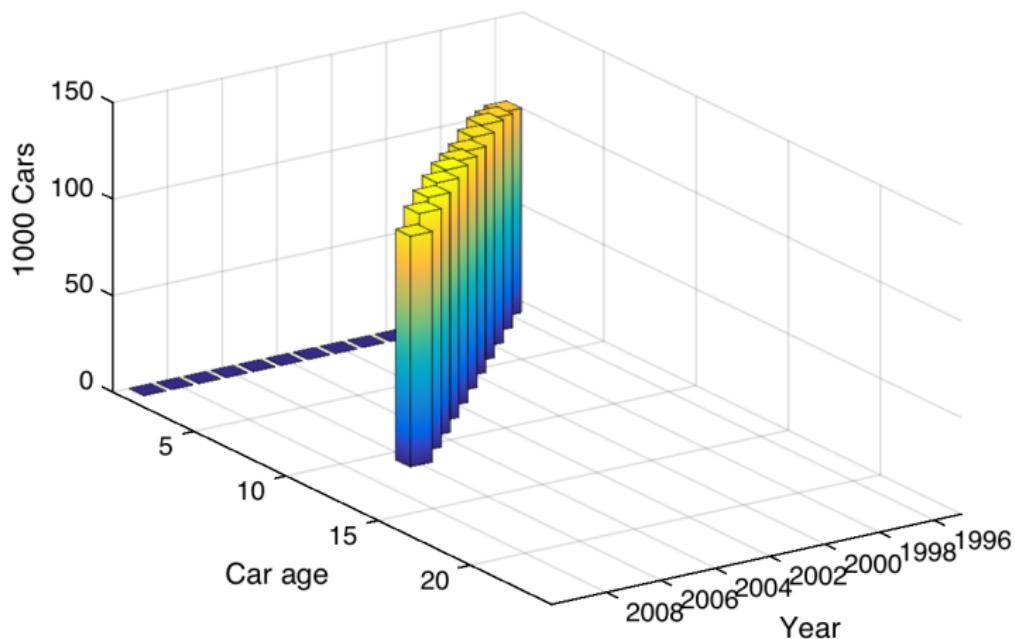
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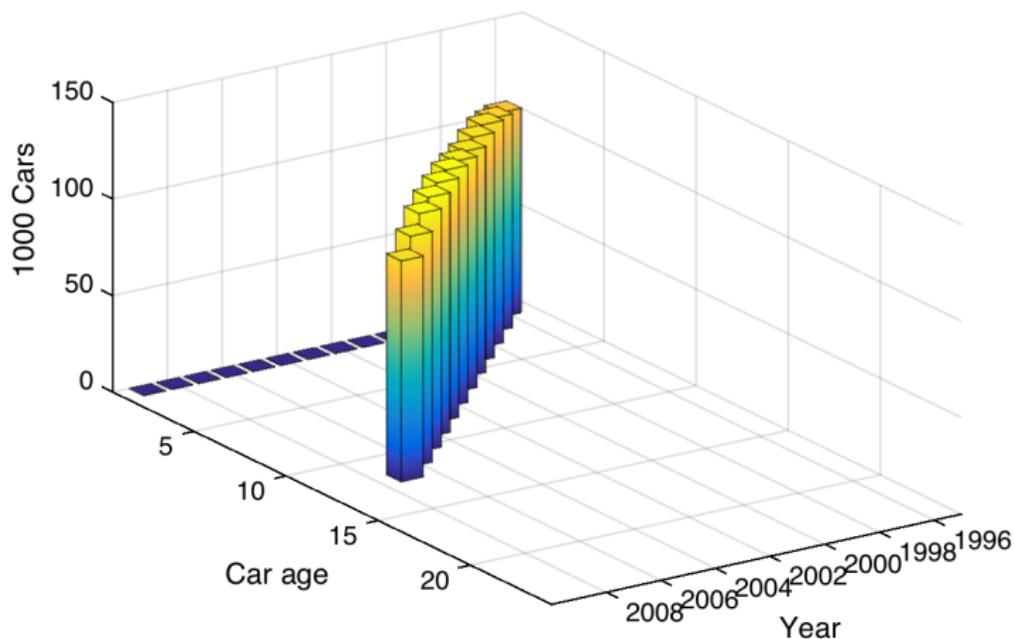
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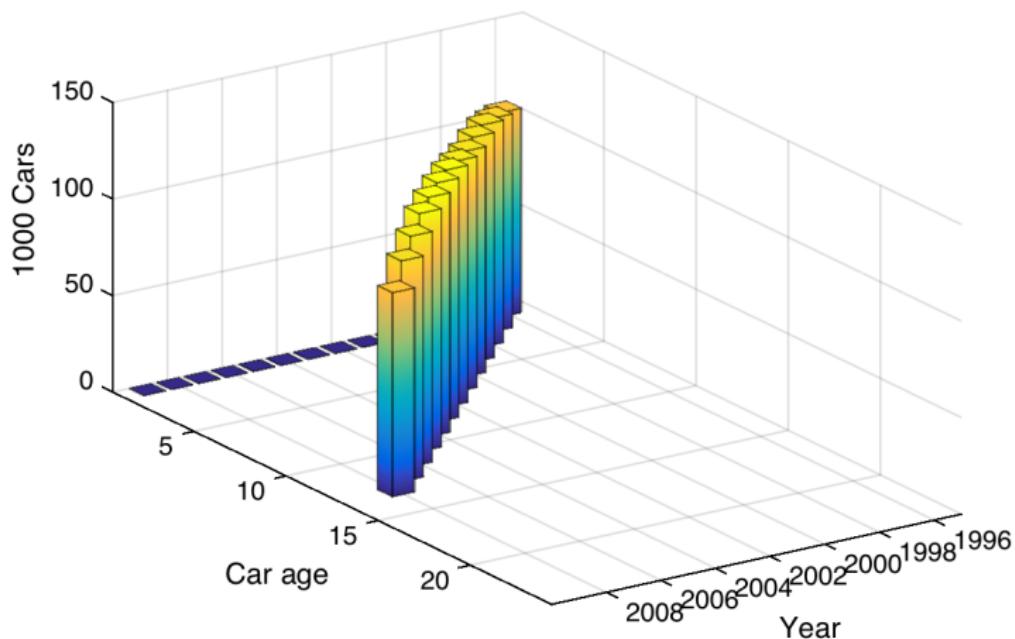
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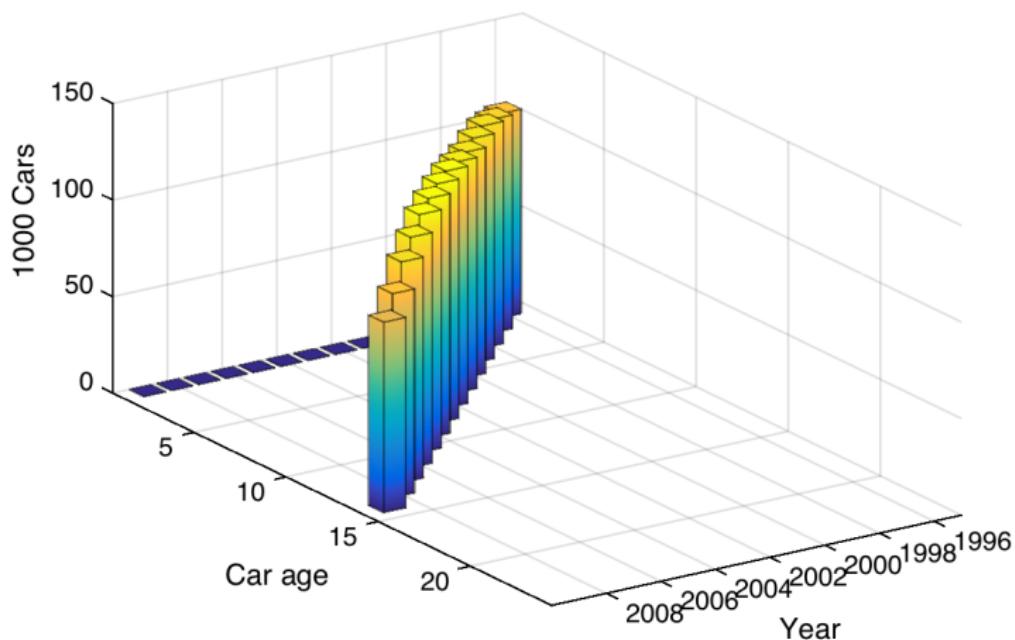
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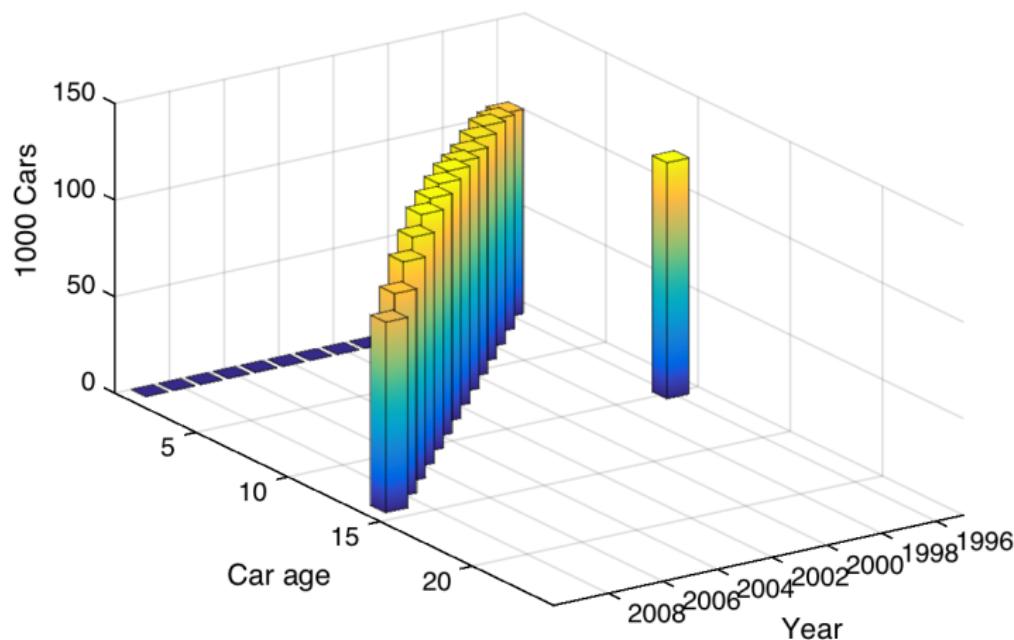
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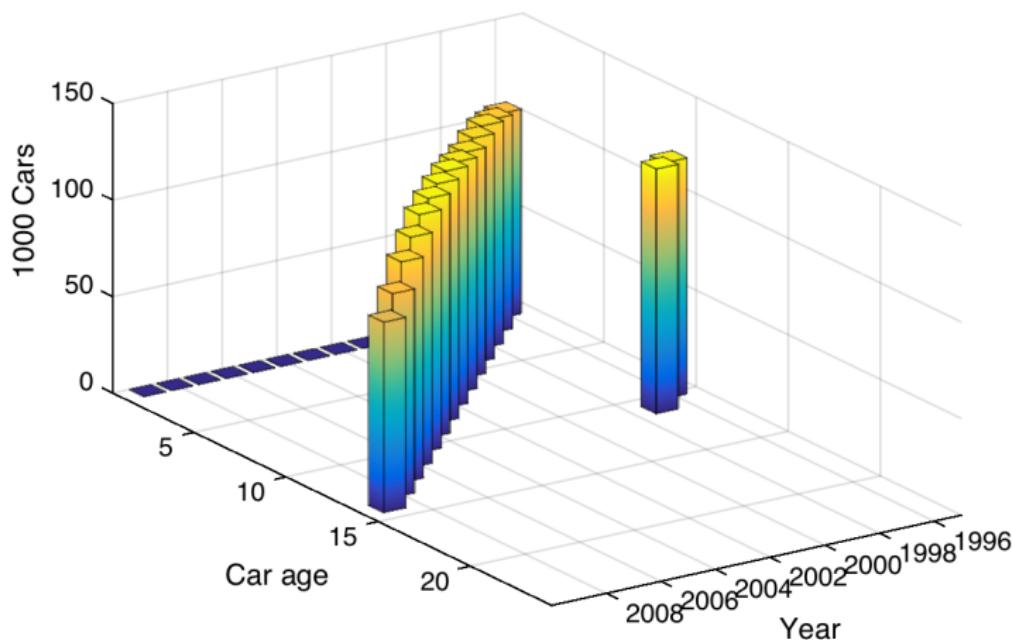
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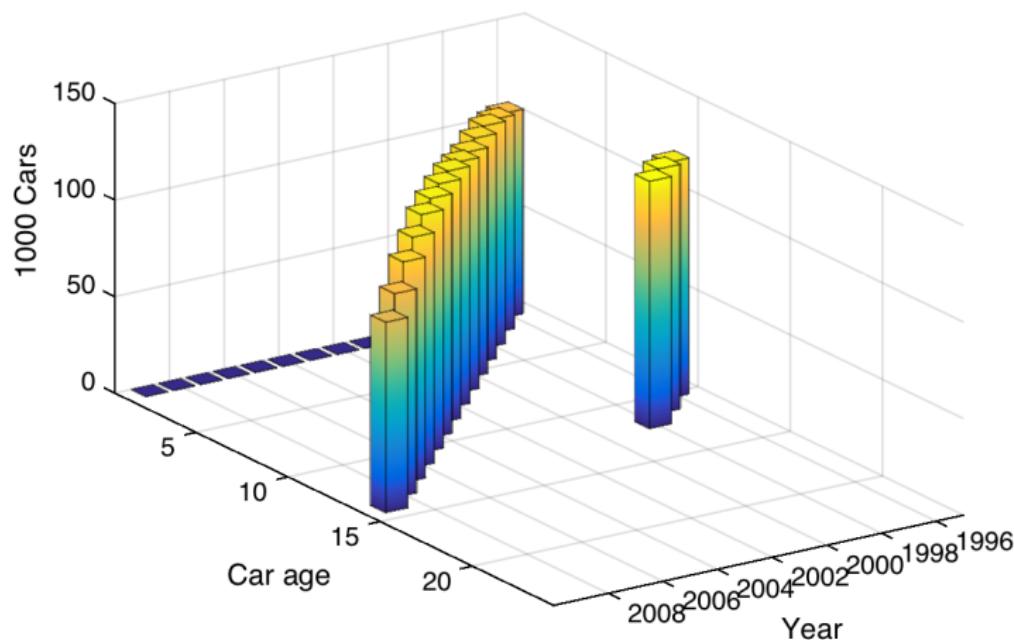
The 1995 and 1986 Cohorts of Cars



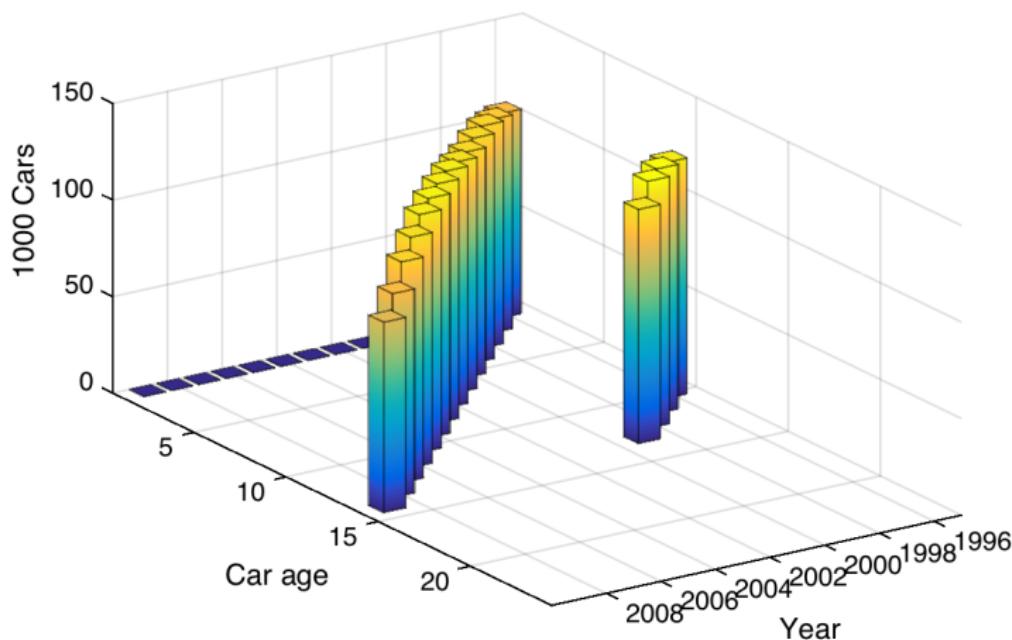
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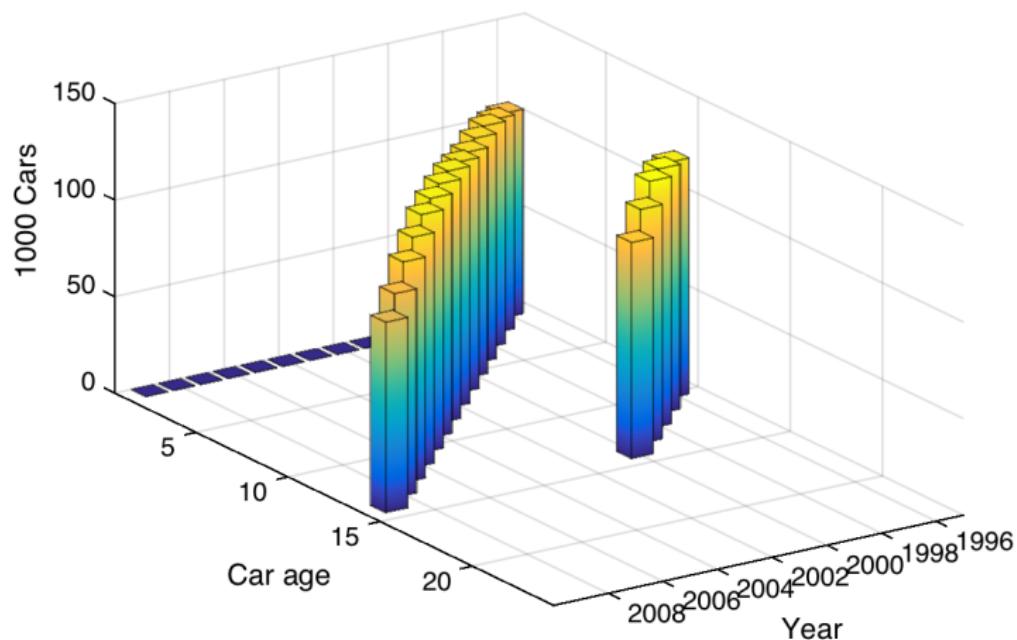
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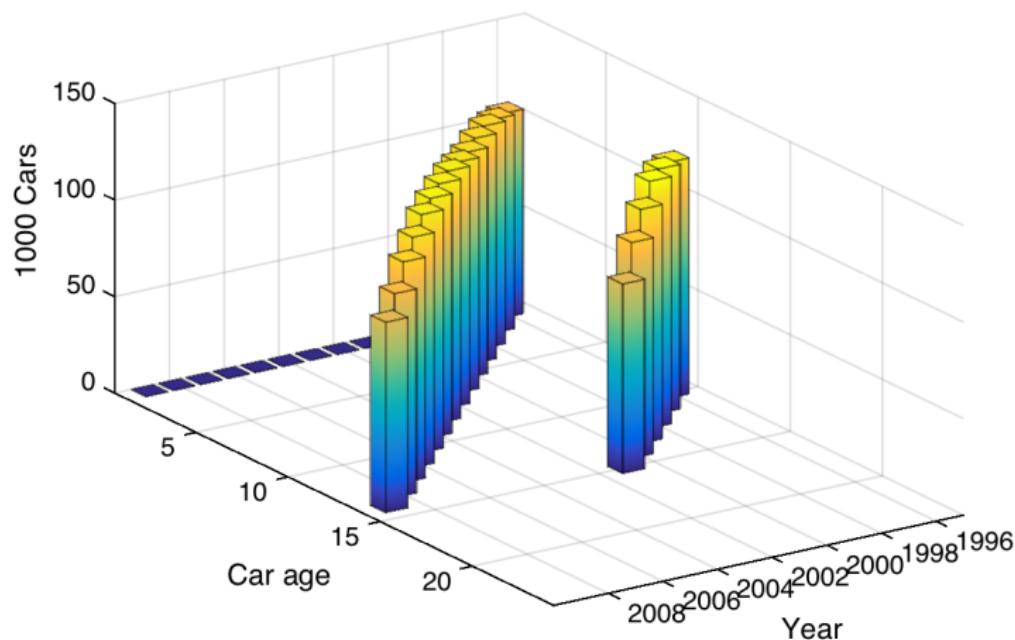
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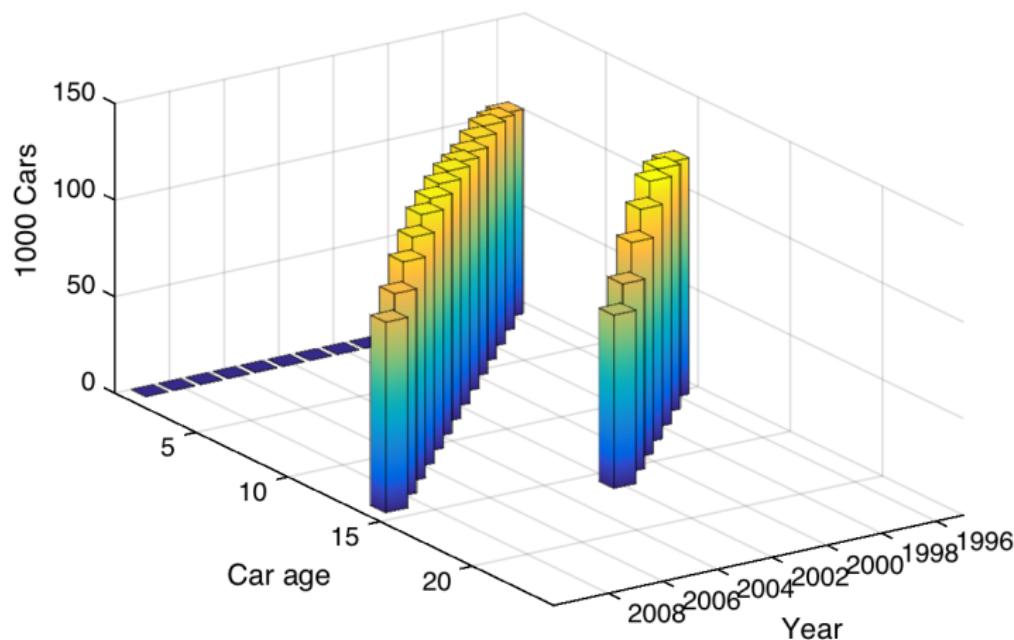
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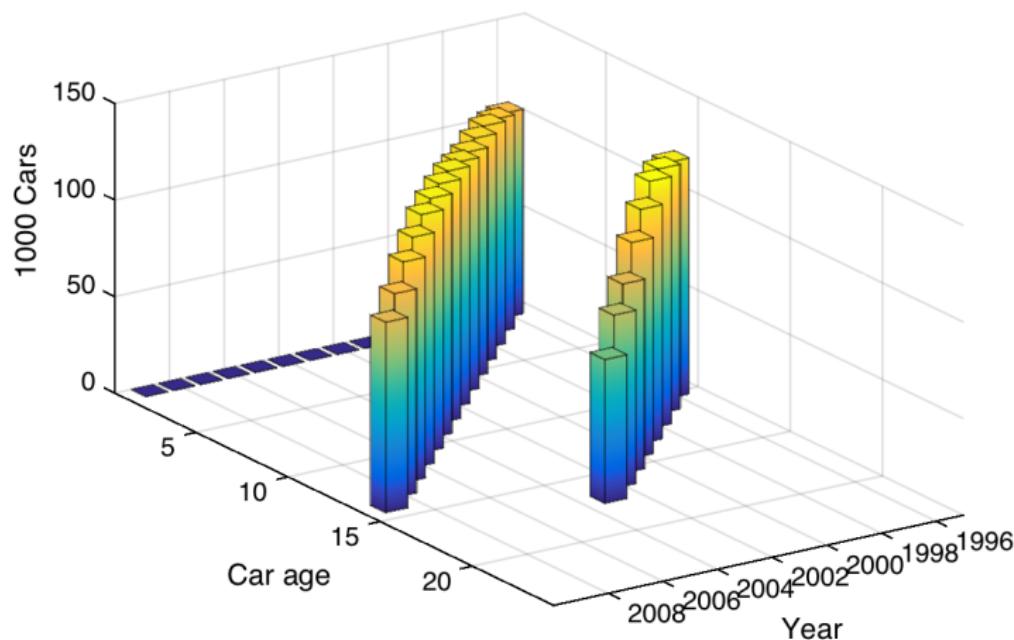
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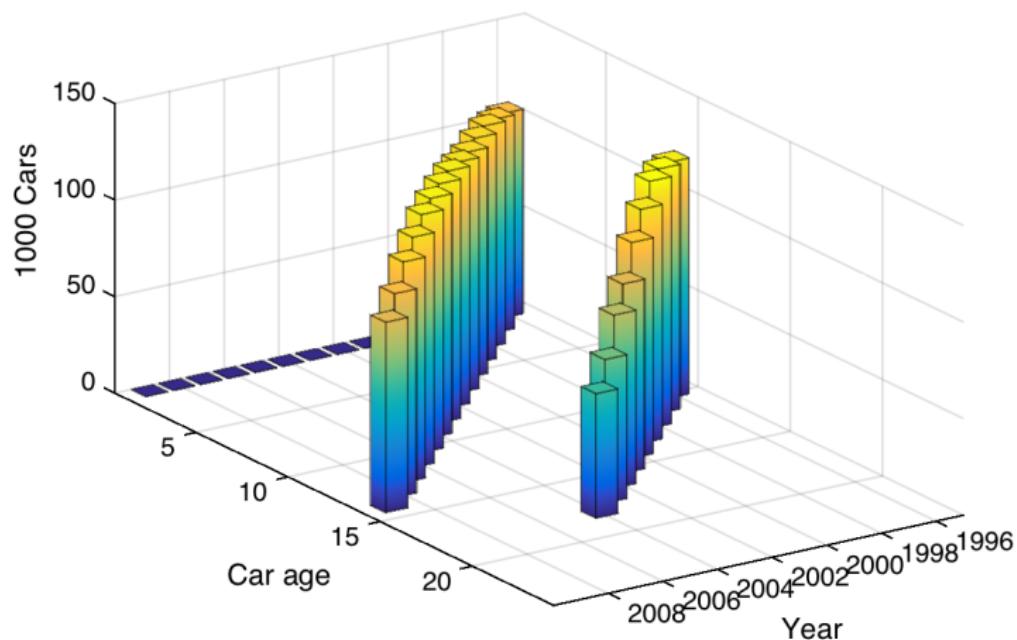
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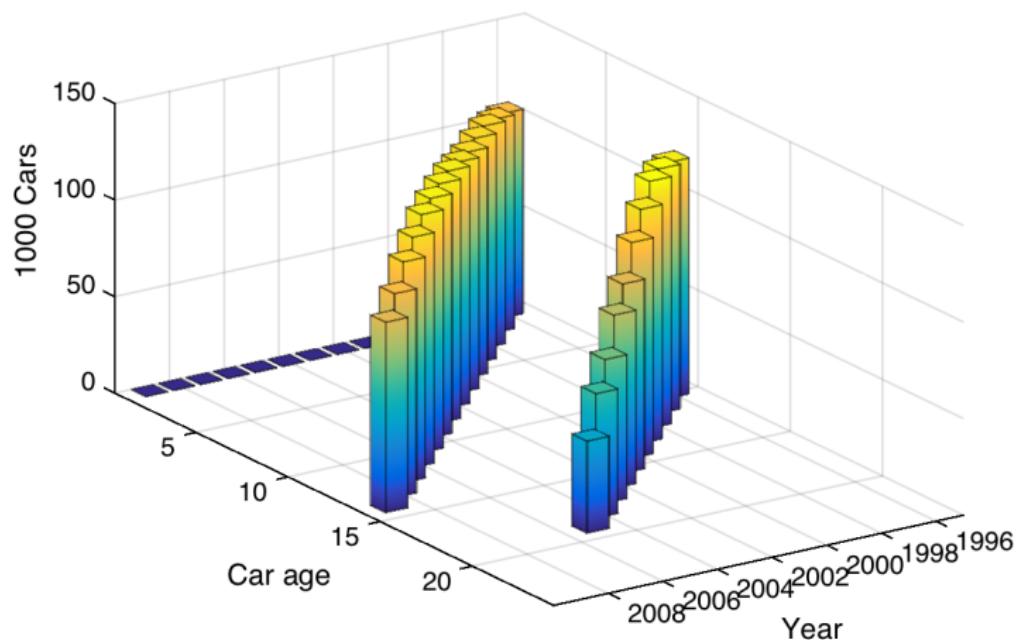
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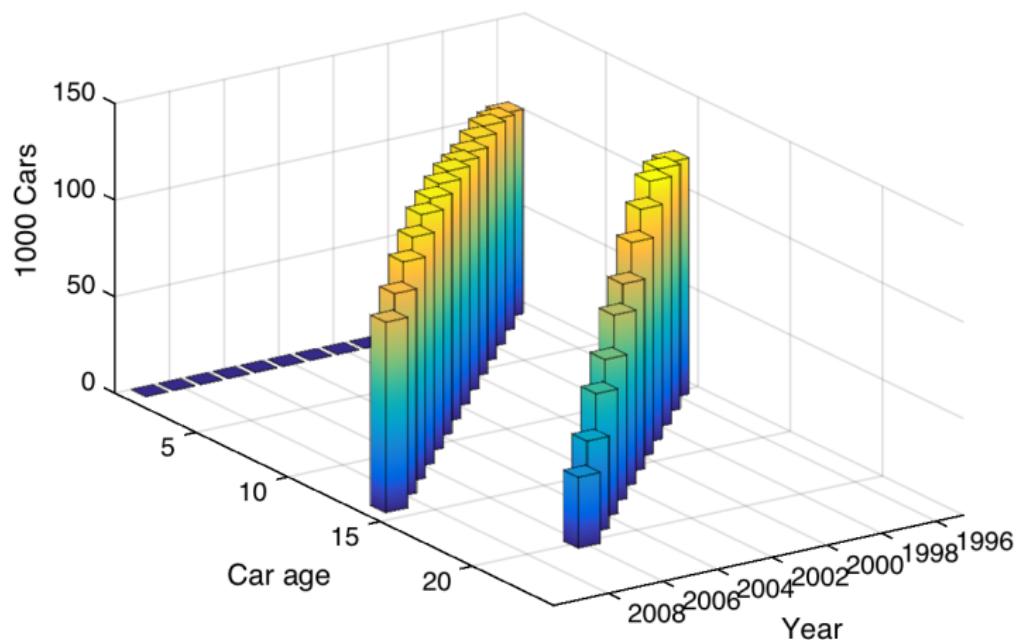
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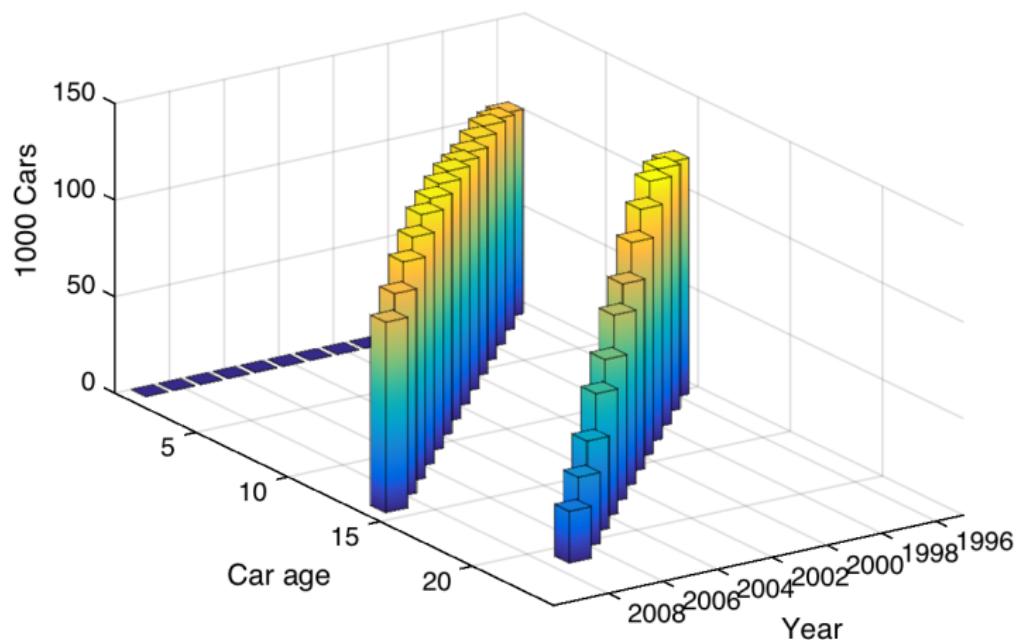
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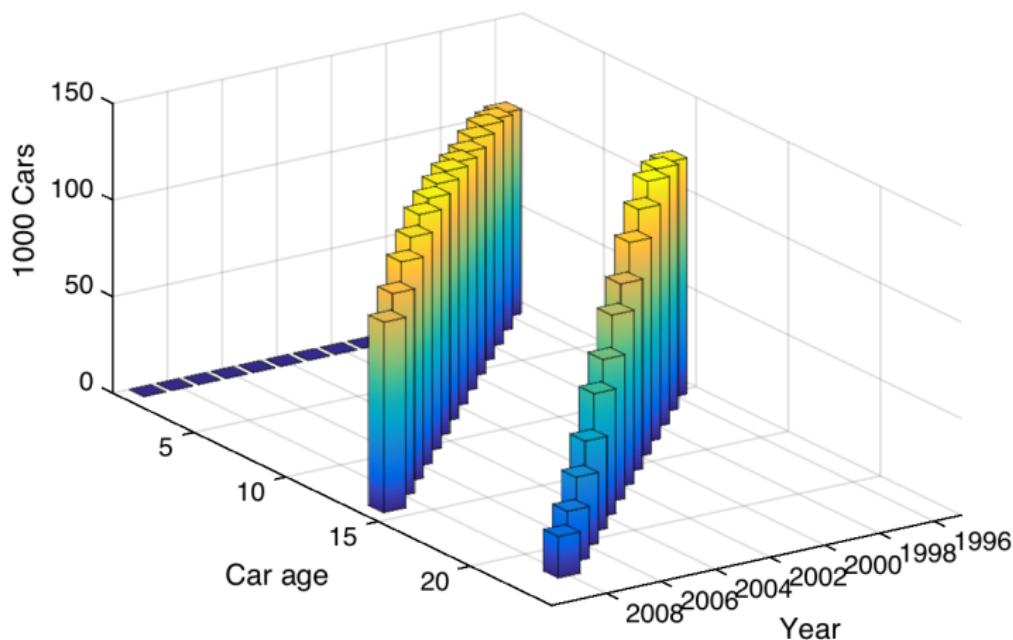
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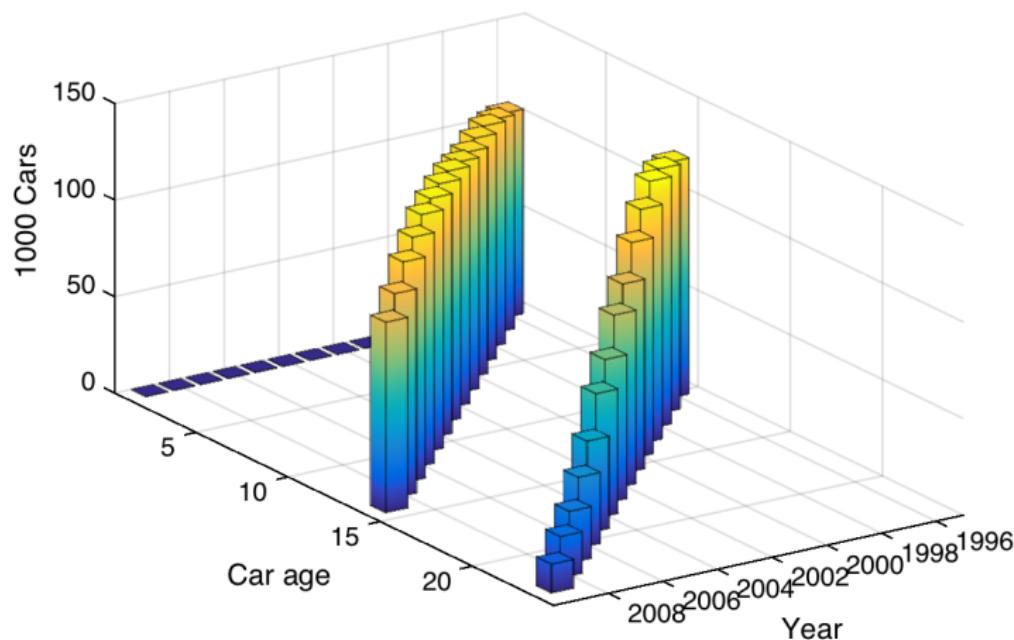
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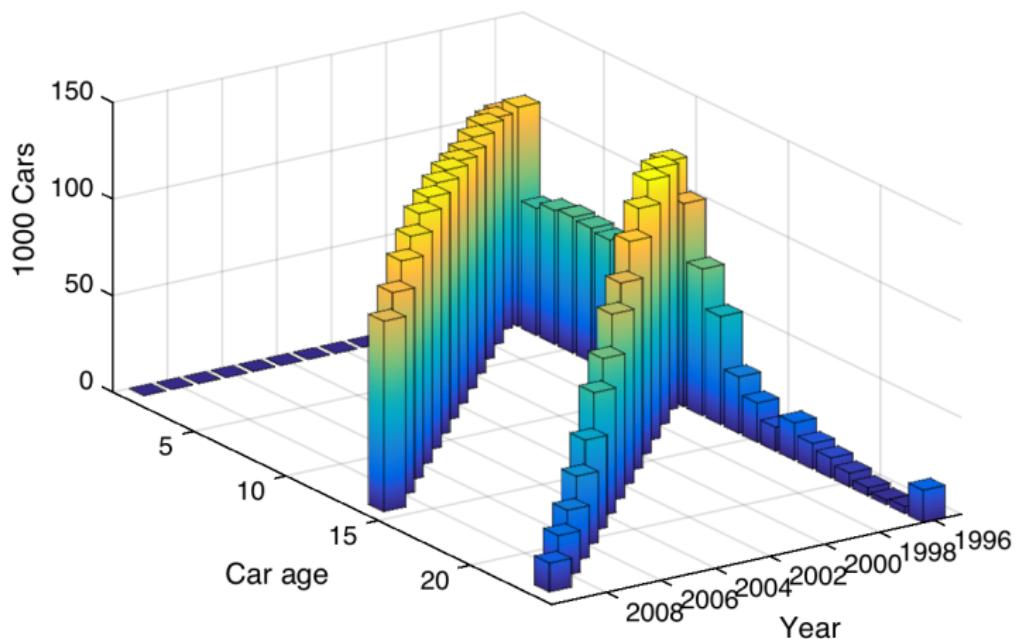
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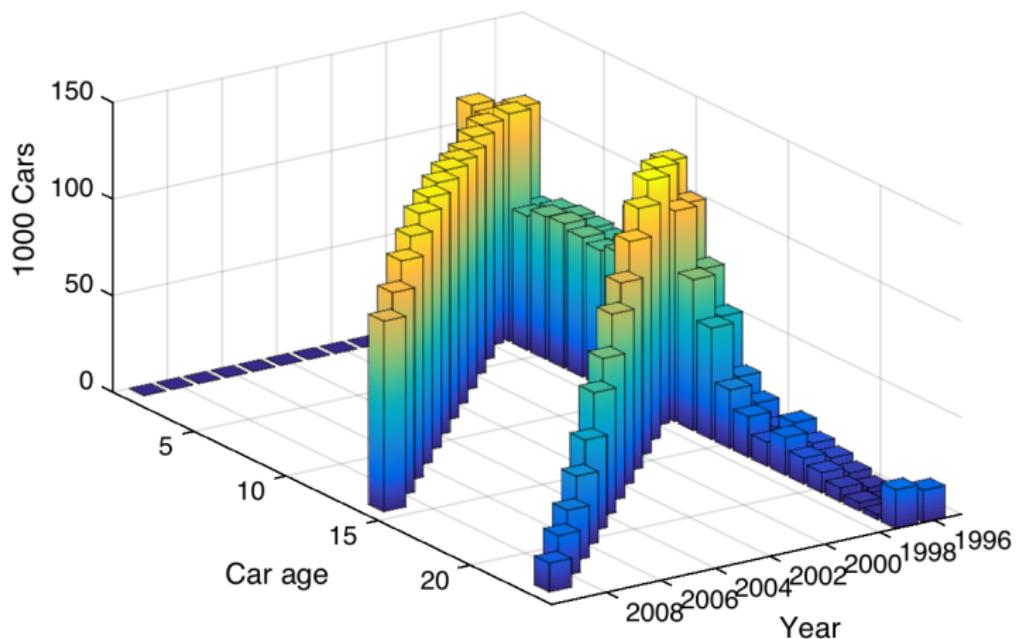
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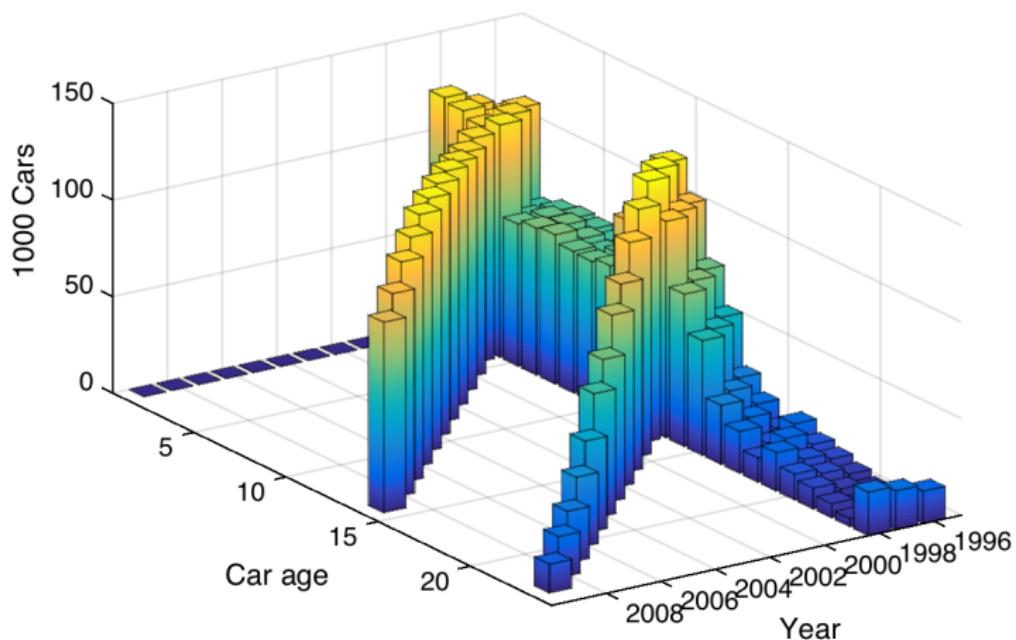
The Car Age Distribution Over Time



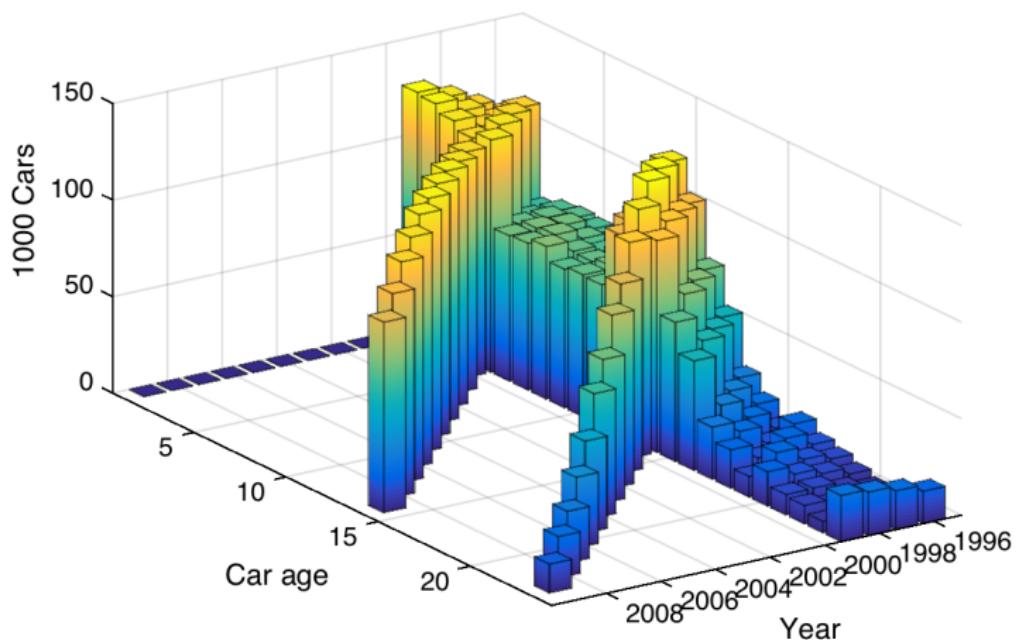
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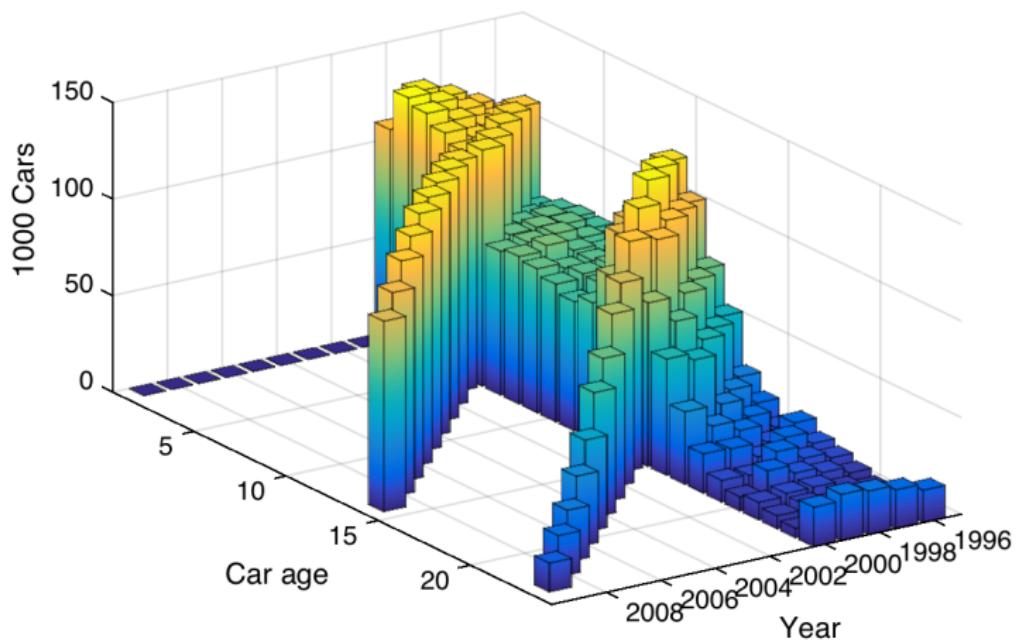
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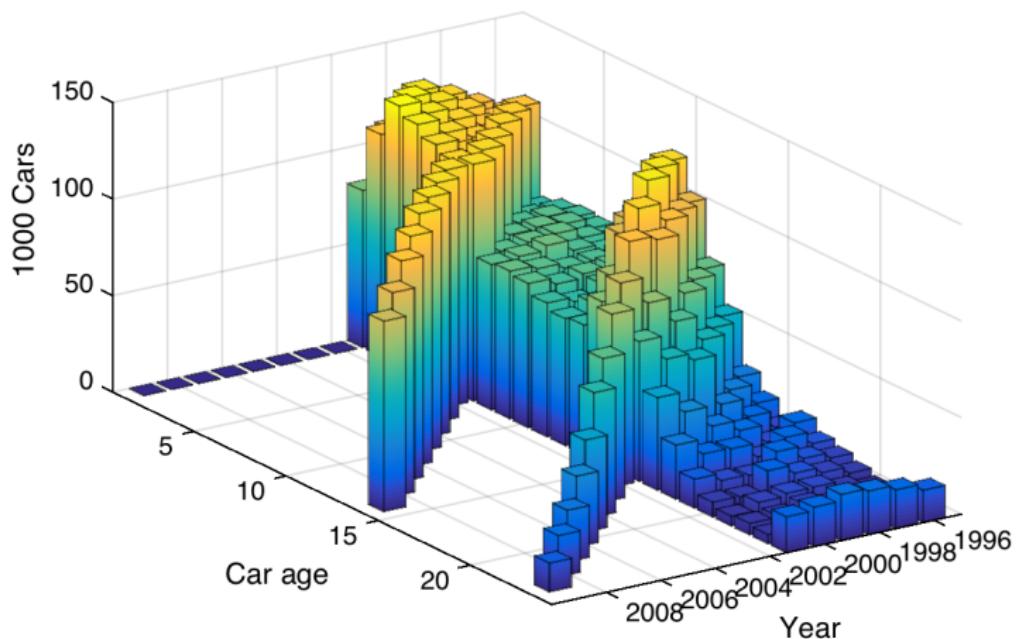
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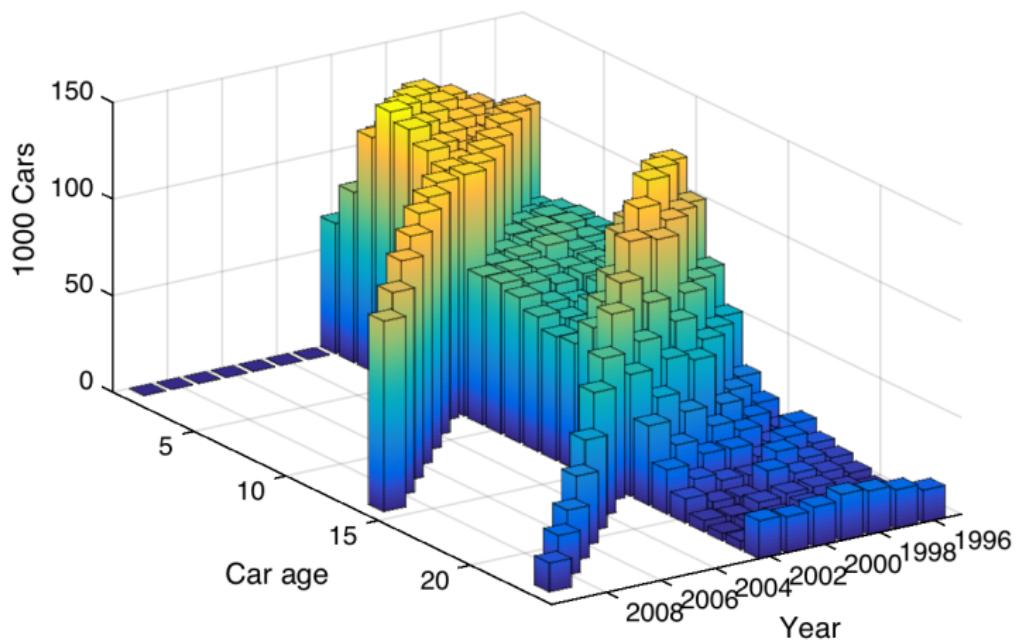
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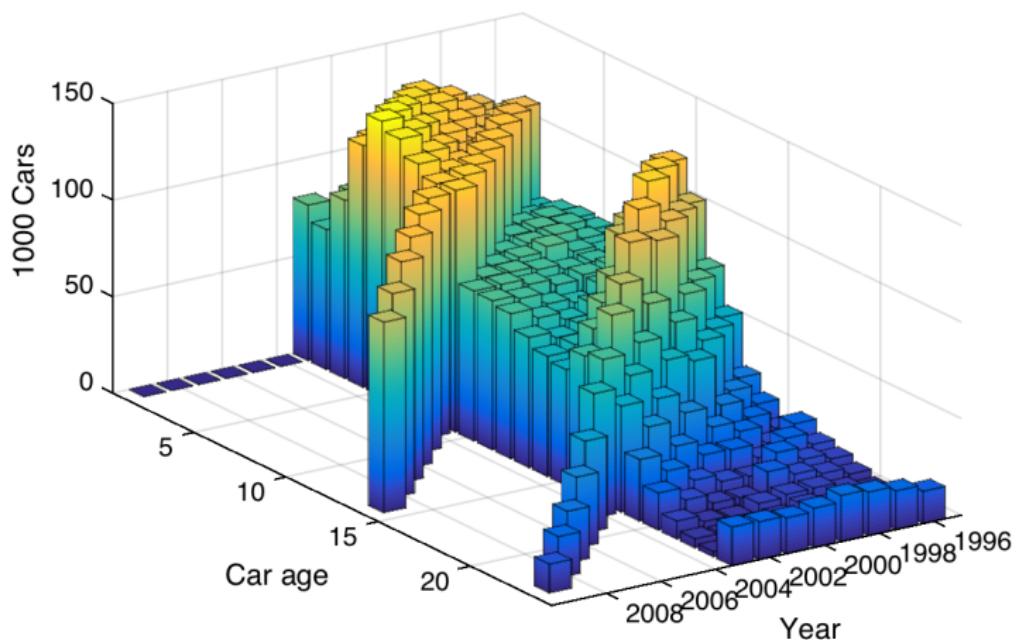
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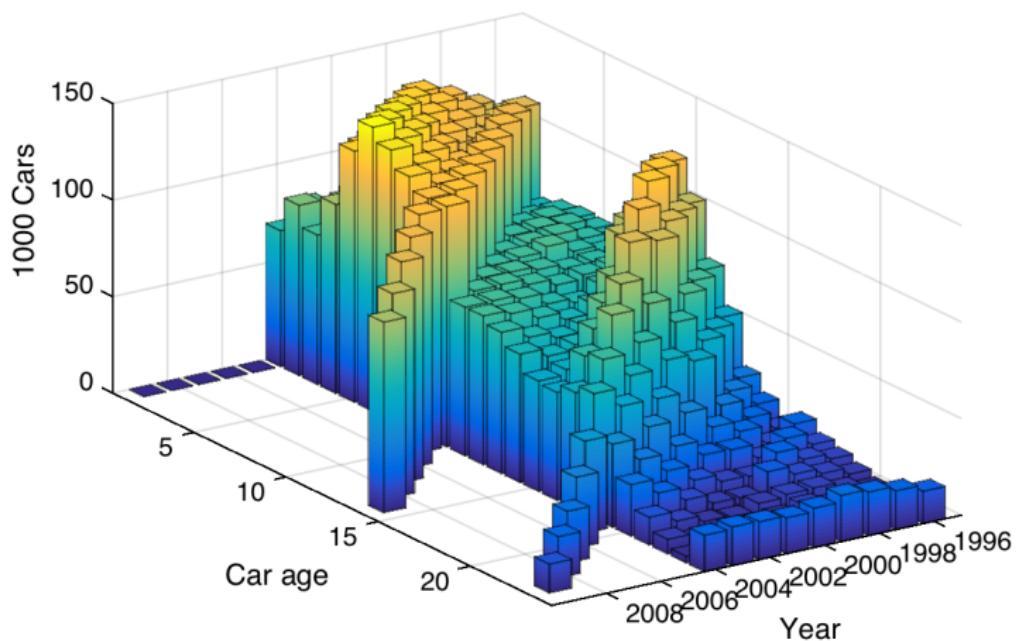
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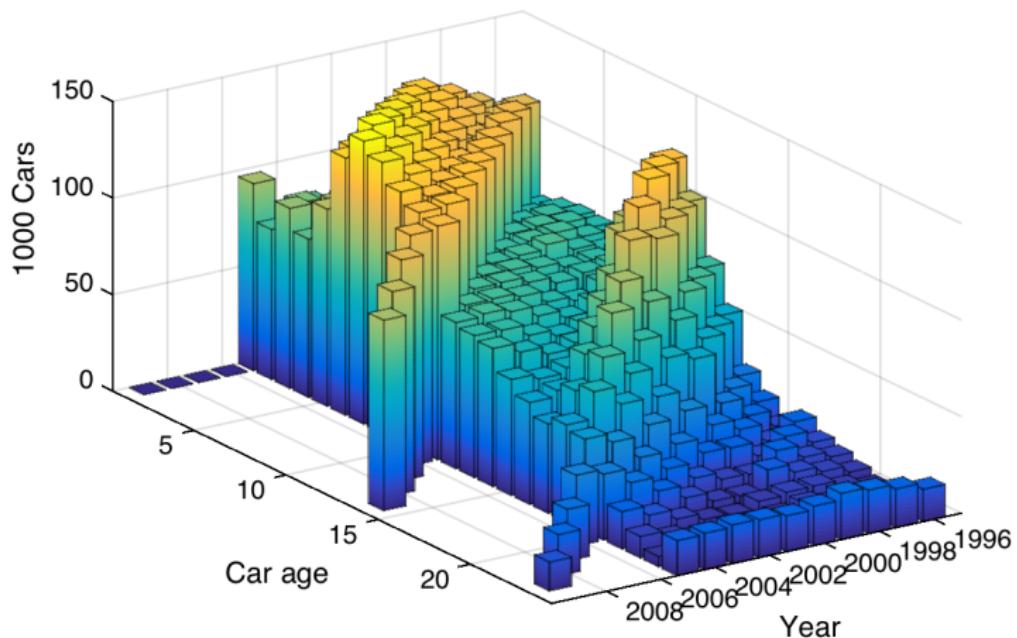
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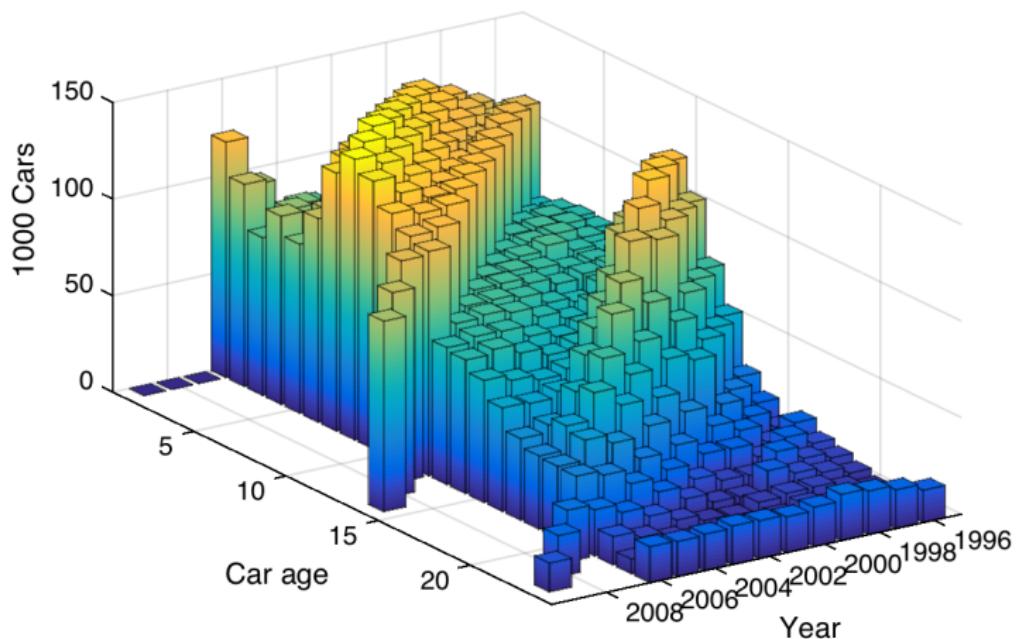
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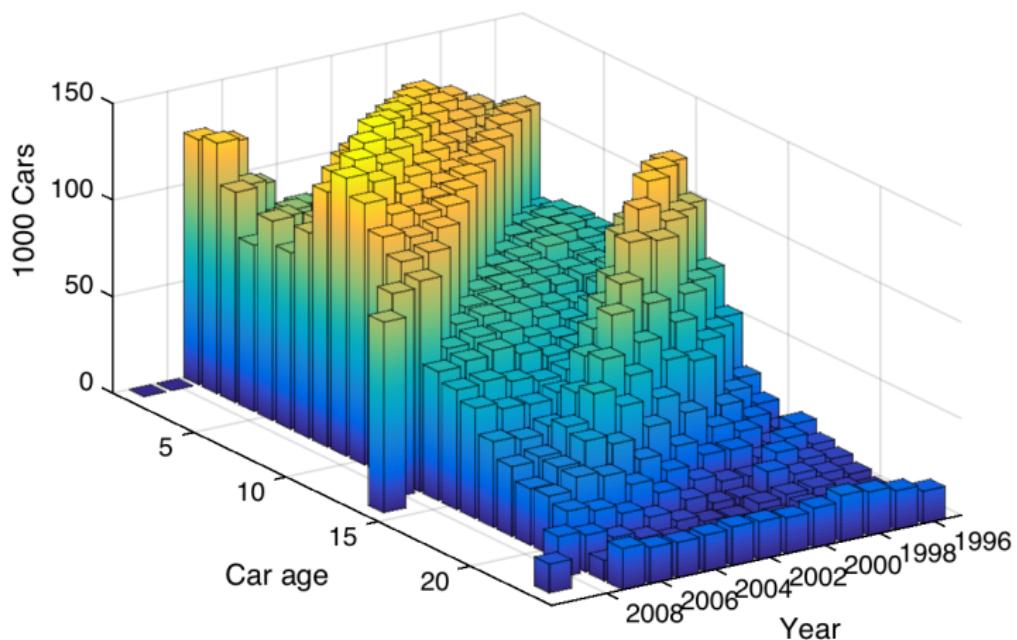
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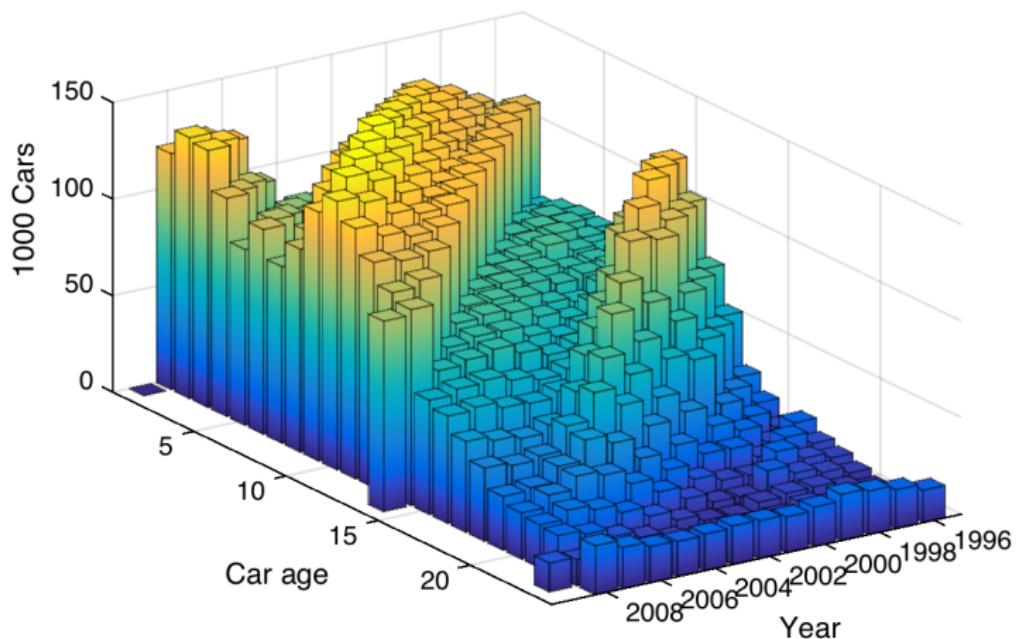
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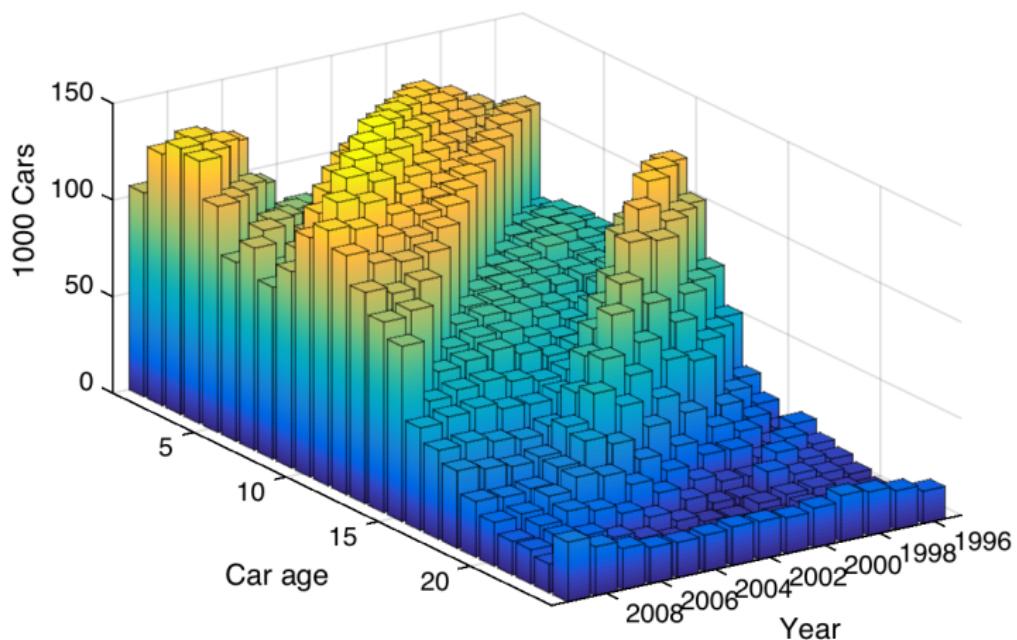
The Car Age Distribution Over Time



The Car Age Distribution Over Time



The Car Age Distribution Over Time



Car Age Distribution: Waves

