



## REZNICK GROUP **IMPACT**

October 7, 2011

### Reznick Group Takes the LIHTC to Capitol Hill

Capitol Hill was bustling with Reznick Group Principals during the month of September. The firm's leaders continue to champion the industry's efforts to secure the Low-income Housing Tax Credit (LIHTC or housing tax credit) Program – and they met with Congressional Members and their staff to do so. During the September 2011 meetings, Reznick Group Principals educated the Super Committee, other Congressmen and Member staff about the current state of the LIHTC Program and accordingly urged them to support the housing tax credit and the funding of various HUD programs.

Principals [Fred Copeman](#), [Beth Mullen](#), [Jeanne Peterson](#) and [David Reznick](#) met with Super Committee Members and other key Congressmen including Representative Chris Van Hollen, former Speaker of the House, Representative Nancy Pelosi, Carol Galante (Acting Commissioner of FHA) and others to discuss the LIHTC and HUD Programs.

Reznick Group Principals also urged Members to co-sponsor a bill that will soon be introduced by Representatives Tiberi (R-OH) and Neal (D-MA) which would permanently fix the 9% housing tax credit at 9%, and the 4% housing tax credit for acquisitions at 4%. Reznick Group Principals pointed out to Congressional Members that while Congress is in the midst of ongoing budget scrutiny, the proposed bill would have negligible to zero fiscal impact.

During their efforts on Capitol Hill, the Principals also ensured that Congressional Members and staff were familiar with Reznick Group's recent study of the housing tax credit Program's efficiency and effectiveness. Featured this month on the [Market Watch](#) and [Reuters websites](#), the study's findings can be found in the report, "[The Low-income Housing Tax Credit Program at Year 25: A Current Look at It's Performance](#)."



Congresswoman Pelosi, Reznick Group Principal Jeanne Peterson and Beth Southorn, Executive Director of Lifesteps