

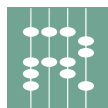
## Employee Benefit Plan Audit Services

| ACCOUNTING |



Companies succeed  
when **their people do.**

Employee benefit plans are critical to a company's employees. Through our employee benefit plan audit practice, Reznick Group uses a strict quality assurance process to help sponsors deal with the complexities of plan audits.



**Reznick  
Group**

ACCOUNTING • TAX • BUSINESS ADVISORY

## Employee Benefit Plan Audit Services

The U.S. Department of Labor (DOL) increased its efforts to review and audit employee benefit plans for public and private companies of all sizes. This has resulted in an audit process that is increasingly complex and lengthy. With fluctuations in the economy dramatically affecting employees' pension plans, 401(k) plans, Employee Stock Option Plans (ESOPs) and other employee retirement plans, many companies are now under intense scrutiny as more regulations and reporting requirements must be stringently followed.

Few national CPA firms have seasoned professionals within their practices dedicated to employee benefit plan audits. At Reznick Group, our professionals have in-depth knowledge, comprehensive training, and specific skills and experience to draw on when working with clients' employee benefit plans.

While more than 10,000 firms audit employee benefit plans, most audit only a few each year. Reznick Group is among the elite 1 percent of firms that audit more than 100 employee benefit plans each year. The firm has up-to-date technical knowledge of the latest regulations and requirements from the Internal Revenue Service and the Employee Retirement Income Security Act (ERISA) under the regulatory authority of DOL. Our professionals



actively participate in the American Institute of CPAs (AICPA) Employee Benefit Plan Audit Quality Center, a voluntary membership center designed to help CPAs meet the challenges of performing quality audits in this unique and complex area.

## Increased Scrutiny Requires Experience and Knowledge

Employee benefit plans have always been subjected to audit and accounting rules. Federal law requires employee benefit plans with 100 or more participants to be audited as part of their obligation to file an annual return/report (Form 5500 Series). But the audits and regulations have become increasingly stringent, despite the appearance that audits of employee benefit plans are relatively straightforward.

Companies must monitor the outsourcing of their plan record-keeping and reporting functions, institute internal controls for financial reporting to safeguard plan assets, and ensure proper valuation and reporting of plan investments. Of particular concern is the requirement to remit 401(k) contributions on a timely basis. Many organizations are unclear as to what timeliness of contributions means, and may not be adhering to the requirements mandated by federal law.





As a top 20 national CPA firm, Reznick Group works with clients to assure that they follow the federal requirements for timely contributions and perform their fiduciary duties and responsibilities with respect to employee benefit plans. Our participation in the AICPA Employee Benefit Plan Audit Quality Center enables us to stay abreast of evolving federal and state regulations and requirements. We pass along this knowledge to our clients continually. Our 30-plus years of experience and our national practice provide us with access to industry best practices, which we employ in service to our clients. These are developed from working with employee benefit plans at companies large and small, across industries and throughout the country.

## Learn More:

Including Reznick Group as part of your employee benefit plan audit team will provide you with access to deep industry knowledge and experience.

For more information on how your company can benefit from our employee benefit plan audit services, visit:

[www.reznickgroup.com/employeebenefitplanaudits](http://www.reznickgroup.com/employeebenefitplanaudits)

## Reznick Group—Your Employee Benefit Plan Team

Whether you require a full-scope plan audit, a limited scope financial statement audit, or technical assistance with compliance and regulatory issues, we perform all work in accordance with GAAP, DOL requirements and the standards of PCAOB for plans subject to SEC reporting requirements. When conducting your audit, we employ a strict quality assurance process with established control checkpoints, published standards and required independent reviews.

Through our employee benefit plan practice, Reznick Group understands the complexities involved with employee benefit plans — from compliance with laws and regulations to coordination between plan sponsors and various service providers. Reznick Group employee benefit plan professionals have a strong technical understanding of both GAAP and ERISA requirements. Our goal is to help leading organizations maintain full compliance with employee benefit plan audit requirements, enabling them to maintain plans that build and strengthen relationships with their employees.

## Our Employee Benefit Plan Audit Services

- » **Defined benefit**
- » **Deferred savings**
- » **Defined contribution**
- » **Cafeteria**
- » **401 (k) plans**
- » **403 (b) plans**
- » **Employee stock purchase**
- » **Profit sharing**
- » **Health benefit**
- » **Other types of employee benefit plans**

## About Reznick Group

Reznick Group is a top 20 national CPA firm providing accounting, tax and business advisory services to clients nationwide. The firm's industry experience includes affordable housing, financial services, renewable energy, healthcare, nonprofits, professional services, commercial real estate and technology.

For more information, visit:  
[www.reznickgroup.com](http://www.reznickgroup.com)