



REZNICK GROUP IMPACT

January 18, 2012

Reznick Group – Thought Leaders at Housing Finance Agency Institute

Held on January 8-13, 2012, the <u>Housing Finance Agency Institute</u> (HFA) offered attendees insight into various current Housing Finance Agency developments. According to the National Council of State Housing Agencies (NCSHA), "Only the Institute uniquely features senior Administration officials on the latest administrative, regulatory, and legislative developments. It offers top-notch training by nationally recognized experts and draws on the knowledge and experience of program administrators and their partners from across the country."

Among the Institute's top-notch speakers were Reznick Group Principals Jeanne Peterson, Beth Mullen and Fred Copeman.

Reznick Group Principal <u>Jeanne Peterson</u> discussed Qualified Allocation Plan state developments such as the creation of smart scoring incentives and maximizing program objectives. Peterson also advised about the states' approaches to NCSHA's new cost containment Recommended Practices, cost limits of project development, use of the 30 percent basis boost, and coordination with other funding programs.

Reznick Group Principal <u>Fred Copeman</u> discussed trends in the Housing Credit Program such as the economy's impact on the existing Housing Credit portfolio and the current development pipeline, Housing Credit legislation, NCSHA's new Recommended Practices on cost containment, and priorities of new state policies.

Reznick Group Principal <u>Beth Mullen</u> provided attendees with guidance related to the financing and underwriting of Housing Credit transactions with the goal of optimizing multiple subsidies and maximizing investor interest.

To learn about Reznick Group's affordable housing services, please <u>contact</u> your Reznick Group professional services representative or visit our <u>affordable housing page</u>. To view upcoming Reznick Group events, please visit <u>www.reznickgroup.com/conference-events</u>.