

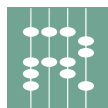
## Nonprofit Services

| INDUSTRY |



Meeting the challenges.  
Helping the important  
work continue.

Nonprofits face many issues, ranging from declining contributions and other revenue sources to addressing new guidance on governance. Reznick Group provides accounting, tax and business advisory services that help nonprofit organizations manage their financial processes and operate more efficiently and effectively.



**Reznick  
Group**

ACCOUNTING • TAX • BUSINESS ADVISORY

## Nonprofit Services

Today's nonprofits face numerous financial responsibilities. Accounting and financial reporting rules and standards have evolved, adding more complex requirements and challenges. The global economic situation has also affected how nonprofits operate, making it more difficult to fund and sustain their missions.

From complying with accountability standards to assessing a program's viability, Reznick Group understands that nonprofit organizations must focus on numerous initiatives to meet their objectives. We provide them with industry-specific audit, tax and business advisory services that help them manage their financial processes and compliance requirements more effectively.

Since its inception, Reznick Group has had a strong presence in the nonprofit industry. The firm established its national nonprofit practice in the mid-1990s and currently serves more than 500 nonprofits each year.

## Challenging Times for Nonprofits

Trade associations, foundations, charities, nonprofit real estate entities and other organizations have been grappling with modifications to accounting rules. In the past two decades, there have been sweeping changes in how nonprofits record contributions and present



financial statements. While not directly applicable to nonprofits, the Sarbanes-Oxley Act has also spurred nonprofits to improve their audits, governance, internal controls and financial disclosures—all in an effort to become more transparent. Nonprofits have also had to adjust to IRS Form 990, which requires information on the filing organization's mission, programs, finances and governance process.

Nonprofit housing developers have been especially hard hit by today's economy and are now facing resource limitations. Many have curtailed operating expenses and are looking for innovative partnerships to help sustain their operations. But the new partnerships and collaborations add complexities, especially since nonprofits may be dealing with more than one funding source.

## Reznick Group – Your Nonprofit Services Team

Reznick Group provides advisory services that can help start-up nonprofits achieve their missions and mature nonprofits find new ways to fund activities. We draw on the firm's experience in other service lines and industries, including tax credit advisory, valuation and transaction advisory, and employee benefit plan audits. We also leverage relationships we've cultivated





over the years in real estate and other industry sectors. These relationships help us in guiding nonprofits to new sources of funding, creating new partnerships, making lease-versus-purchase real estate decisions, or opting for different ventures as they work to deliver on their missions.

Each of our offices is staffed with senior-level audit and tax professionals with specific experience serving nonprofits. These professionals can advise you on a range of issues critical to maintaining compliance, reducing operating expenses and maximizing resources.

## Learn More:

Including Reznick Group as part of your nonprofit team will provide you with access to deep industry knowledge and experience.

For more information on how your company can benefit from our nonprofit services, visit:

[www.reznickgroup.com/nonprofits](http://www.reznickgroup.com/nonprofits)

## Our Nonprofit Services

### Audit and Assurance

- » Financial audits
- » A-133 compliance audits
- » Benefit plan audits

### Tax Preparation and Advisory

- » Nonprofit tax returns
- » Qualification and compliance services
- » UBIT tax structure modeling and planning
- » Lobbying cost disclosures
- » PACs, as well as a wide range of tax consulting and compliance services

### Management Advisory

- » Internal audit
- » Executive compensation studies
- » Performance management
- » Operational and organizational reviews
- » Staff structuring and executive recruiting
- » Financial reporting assessment
- » Contract assurance services

### Due Diligence

- » Evaluation of potential property acquisitions
- » Portfolio diversification strategies

## About Reznick Group

Reznick Group is a top 20 national CPA firm providing accounting, tax and business advisory services to clients nationwide. The firm's industry experience includes affordable housing, financial services, renewable energy, healthcare, nonprofits, professional services, commercial real estate and technology.

For more information, visit:  
[www.reznickgroup.com](http://www.reznickgroup.com)