

## **\*\*New York Housing Crisis: Policy Pamphlet\*\***

### **\*\*Overview\*\***

New York faces a long-term housing affordability crisis driven by limited supply, increasing demand, zoning restrictions, gentrification, and rising construction costs. Rent burdens affect over half of NYC renters.

### **\*\*Key Drivers\*\***

- Severe shortage of affordable units
- Zoning and land-use barriers
- Slow permitting processes
- High construction and labor costs
- Investor-driven property markets

### **\*\*Impacts\*\***

- Displacement of long-term residents
- Homelessness increase
- Reduced economic mobility
- Burden on low- and middle-income households

### **\*\*Policy Proposals\*\***

1. Expand upzoning near transit corridors.
2. Accelerate affordable housing construction via tax credits.
3. Implement stronger tenant protections.

4. Convert vacant office buildings to residential units.

5. Increase funding for NYCHA repairs.

**\*\*Candidate Talking Points (Example)\*\***

- "Build 500,000 new affordable units over 10 years."
- "Streamline permitting to reduce development timelines."
- "Expand voucher programs for low-income families."

**\*\*What This Means for You\*\***

Policies can alter rent costs, availability of units, and protections against eviction. Outcomes vary depending on district and income bracket.