




## FINANCIAL REPORT 2021 BETA NETHERLANDS (detailed auditors version)

The present paper is a report of the balance sheet and the income and expenditures of the BETA Netherlands organization. The scope of the paper is to contribute to the understanding of the organizations current financial structure as well as its capabilities. For the purpose of coherence, the following outline will further explain the structure of the current paper: First and foremost, the organization's balance sheet situation will be addressed and explained, for a period of time beginning 01/01/2021 until 31/12/2021. Additionally, after the outlined context of the year 2020, the paper will address the balance sheet situation for the year commencing 01/01/2022. Seconding this, an outline to the income and expenditures of the organization will also be outlined in a structure in similar fashion with the first chapter.

### BALANCE SHEET: 31/12/2021, and overview of the 2021 situation

Balans t/m 31-12-2021 (1)			
CODE	OMSCHRIJVING	ACTIVA	PASSIVA
<a href="#">1010</a>	bank	3.924,64	
	Saldo		3.924,64
		<b>3.924,64</b>	<b>3.924,64</b>

As of 31-12-2021, our balance consisted of €3.924,64 in cash on our bank account. Both the active and passive Assets decreased considerably, but our passive Assets decreased to 0 and the result is significantly higher this year, showing that we have more funds freely to spend. Below is the balance on 31-12-2020 for context

CODE	OMSCHRIJVING	ACTIVA	PASSIVA
<a href="#">1010</a>	bank	16.714,66	
<a href="#">1450</a>	Reserve MEU 2021		15.968,95 
	Saldo		745,71
		<b>16.714,66</b>	<b>16.714,66</b>

### PROFIT & LOSSES 2021

# Winst & verlies 01-01-2021 t/m 31-12-2021 (8)



CODE	OMSCHRIJVING	VERLIES	WINST
<a href="#">1480</a>	contributie		135,00
<a href="#">4510</a>	reclamekosten	50,00	
<a href="#">4810</a>	bankkosten boekhoudkosten en administratiekosten	305,78	
<a href="#">8008</a>	Goodiebags	1.014,56	
<a href="#">8014</a>	uitgaven voedsel	17,89	
<a href="#">8017</a>	Deposit MEU		431,56
<a href="#">8018</a>	Socials - MEU	132,37	
<a href="#">9989</a>	Sponsoringsinkomsten		4.132,97
	Saldo winst	3.178,93	
		<b>4.699,53</b>	<b>4.699,53</b>

The income and expenditures for 2021 are presented above. Contribution-wise, the income from membership fees for the year 2021 consist of 9 payments of €15, totalling €135.

The costs related to administration represent a total of €305,78 euros for 2021, and these are split in two categories: ABN AMRO account maintenance, where the total expense reaches €138.61, and e-boekhouden.nl subscription costs, where €126,50 were spent. These are recurrent costs, where in ABN AMRO's case, were executed monthly, with gradual increases in price. Moreover, reimbursements for the registration documents of the Management Board member Robert Goia is totalling €30,67, plus the reimbursement of €17,89 for Management Board member Michiel Bots, for a lunch package that was included within a mini-MEU project.





Secondly, inherent costs related to the organization of our digital Model European Union event in summer 2021 had represented an important expenditure of the organisation. In this case, a sum of €50 was used for Social Media advertising, whereas €132,37 was used for the purchase of streaming rights for a public viewing ('oorlogswinter') during our social night. Moreover, following the conclusion of the event, the Directorate has purchased the necessary gifts for the goodie bags, which includes the diplomas of the participants. In this case, the total costs, including printing reimbursements to Robert Goia of €45,50, the total amount spent on gifts (€593,51), as well as the delivery costs of (€375,55), represent a total of €1014,56 for goodie bag expenditures combined.

Deposits for the attendance to the Digital MEU was an innovation on our part, as we have asked participants to confirm their attendance with a refundable deposit of €20 euros. In this case, 64 deposits were paid towards our account, to which we have refunded 40 deposits, leaving us with a margin of €431,56, extra costs related to transfers included. Especially transfers to Georgia, Armenia and Turkey proved costly.




Finally we have the income from sponsoring, consisting of €4,060.02 in E+, a lower amount than originally allotted due to it being an online event due to COVID-19, and 25+47,95 in sponsoring that we received in 2020 for MEUNL21 and that were booked for this year.

## Current state of affairs



This is the profit and losses statement as of 10-5-2022 for this year:

Winst & verlies 01-01-2022 t/m 31-12-2022 (2)				  CSV
CODE	OMSCHRIJVING	VERLIES	WINST	
<a href="#">1480</a>	contributie		60,00	
<a href="#">4810</a>	bankkosten boekhoudkosten en administratiekosten	113,33		
	Saldo verlies		53,33	
		113,33	113,33	

This is the balance as of 10-5-2022:

Balans t/m 10-05-2022 (1)				  CSV
CODE	OMSCHRIJVING	ACTIVA	PASSIVA	
<a href="#">1010</a>	bank	3.871,31		
	Saldo		3.871,31	
		3.871,31	3.871,31	

This is the state of the bank account as 10-5-2022:

Rekeningoverzicht				
	BETA NETHERLANDS Bestuurrekening	NL47 ABNA 0834 9856 08	€ 3.871,31	>

As always we are willing to prove this in a live demonstration if requested.