

# BetaTrade White Paper

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## Vision

BetaTrade is the first decentralized prime broker for decentralized exchanges (DEXs) based on smart contracts. As a decentralized counterpart for centralized financial world, it works as Interactive Brokers for Nasdaq. Users interacted with BetaTrade smart contracts will enjoy better broker service than they did directly with AMM trading pools.

To start with, BetaTrade provides Decentralized-VIP (DVIP) program through swap mining mechanism. Unlike centralized exchanges as Binance.com, where traders are rewarded with higher trading activities through VIP mechanisms, users of AMM trading protocols like Uniswap are rewarded with nothing. We aim to change this scenario with DVIP program. BetaTrade builds new router on top of the most liquid trading pools. The swap mining protocol then calculates users' trading volume and issue rewards accordingly.

Moreover, BetaTrade will provide more broker services to best utilize the liquidity provided by incumbent AMM trading pools. Initial DEX Offerings (IDO) and limit orders will be provided, and more to come.

## Deployment

We start our platform on Binance Smart Chain (BSC), and provide our broker service for PancakeSwap, the largest liquidity provider on BSC. The reason for our choice is that we appreciate BSC' s ambition to build a faster, cheaper and permission less financial world. Our initial key protocols are deployed at the following addresses:

BetaPancakeRouter: 0xF6348668Fa0A9eb5bd4649d3C52cC94276A9b5ED

SwapMining: 0xAa461df70380d6daF1125103c4d111C429D09106

BETA Token: 0xc27Bd95C12641c2b89829314D833BB9182D5206B

Although we start our broker services on BSC, we will move on to other networks like Ethereum wherever DEXs prosper.

## Tokenomics

### ✓ Issuance

Our token (BETA) will be issued following a complete fair launch mechanism, no pre-mining, no VCs, no founders controlling majority of governance vote.

Token emissions will be divided into two parts, a project part and a developer part. For the project part, 50% will be distributed to Pancake swap mining, 40% will be reserved for future protocols (IDO, Limit-Order, other network etc.), 5% for liquidity rewards, and another 5% for operational needs including but not limited to initial liquidity providing, marketing, and exchange listings. For each token mined for swap mining and future protocols, another 10% will be mined for the developer part, block by block. BETA issuance will be capped at 1 billion for all combined.

We choose initial Pancake swap mining to allocate the largest number of tokens so that the heaviest selling pressure will come at beginning and dwindle through time. The issuance of swap mining rewards will also follow a deflation mechanism, the initial standard block rewards will be 43.24 tokens per block and halved every half year.

### ✓ Fees

In the promotion period, BetaTrade will charge no fee. Users can use our protocol to trade will Pancake pairs exactly the same as they directly trade with PancakeSwap, but with extra BETA rewards.

After the promotion period ends, BetaTrade will charge an extra 0.1% fees for the broker service we provided. All the fees collected would be divided into two parts. 50% will be used to burn BETA, and another 50% will be distrusted

to BETA holders.

✓ Governance

BetaTrade is a platform completely owned by BETA holders. After the platform operates smoothly, governance will be transferred to BETA holders. The governance rights include but not limited to:

- Swap mining pair listing
- Future business token allocation
- Burning mechanism
- Fee distribution mechanism

## Community

BetaTrade is a community project. You can always find us at:

Website: <https://betatrade.finance>

Twitter: <https://twitter.com/BetaTradeFi>

Telegram: <https://t.me/betatradefinance>