

2025 Spring Racing Datathon

Terms and Conditions

1. The 2025 Spring Racing Datathon (**the Competition**) is governed by the following Terms and Conditions.
2. Participation in the Competition constitutes acceptance of the Terms and Conditions.
3. Information on how to enter and prizes forms part of the Terms and Conditions.
4. The promoter of the Competition is Betfair Pty Limited (ACN 110 084 985) of Level 13, 565 Bourke Street, Melbourne, Victoria, 3000 (**Betfair**).

COMPETITION PERIOD

5. The race meetings included for the Competition are thoroughbred racing meetings that meet all of the following criteria:
 - a. the race meeting occurs in Victoria; AND
 - b. the race meeting does not occur on a Sunday; AND
 - c. the race meeting is scheduled to be offered on the Betfair Exchange during the period 12:00pm AEDT 10 November 2025 to 11:59pm AEDT 29 November 2025 (**Competition Period**).
6. The Competition opens at 12:00pm AEDT on 13 October 2025, registrations close at 4:59pm AEDT on 6 November 2025 and the closing time for submissions is 60 minutes prior to the commencement of each race meeting.

ELIGIBILITY

7. The Competition is open to persons who meet ALL of the following criteria:
 - a. they are an existing customer of Betfair as of 13 October 2025; AND
 - b. they are not excluded on the National Self-Exclusion Register (**BetStop**); AND
 - c. they are not excluded from wagering with Betfair (**Eligible Participant**).
8. Entry into the Competition is free.
9. By entering into the Competition, you consent to Betfair checking your personal details against the BetStop register. Should Betfair become aware that you have registered with BetStop at any point, you will be disqualified from the Competition.

COMPETITION ENTRIES

10. To enter the Competition (**Competition Entrant**), an Eligible Participant must register their details by filling out the registration form found at:
<https://forms.office.com/r/QnQVkcQtd7>
11. Competition Entrants must meet the following submission criteria:
 - final submissions are due by 60 minutes prior to the commencement of each nominated race meeting;
 - submissions must include a percentage probability that a horse will place in a given race which is equivalent to being assigned the status of 'WINNER' in the market named 'To Be Placed' on the Betfair Exchange;
 - the sum of the probabilities for all runners in that market must equal the market's designated number of winners and will be indicated on the submission form;
 - the prediction for any one runner must not exceed 1 and must not equal exactly 0;
 - only one (1) submission will be accepted per Competition Entrant;
 - submissions must contain one (1) file containing predictions for the all races on that day;
 - all submissions must be in a csv format and must be named according to the following naming conventions: Spring_Racing_Datathon_2025_Submission_{Model_Name}_{YYYY-MM-DD}.csv;

- one blank submission file will be provided each day on the Betfair Automation Hub website which outlines the required submission format, including:
 - the venue name;
 - the race number; and
 - the runner's name;
 - submissions must follow all the format requirements shown in the provided blank submission file. Any submissions that are not in the correct format or contain an incomplete set of predictions will not be accepted;
 - to submit your outputs, email your final submission to datathon@betfair.com.au;
 - any submission without a unique model name will be assigned a name in place of a model name and the Competition Entrant will be advised as to the name;
 - the name of your prediction model will be published on the Betfair website and will be visible to the public. Please keep this in mind when naming your model. Offensive names will not be published;
 - for a submission to be valid the Competition Entrant must have registered their details by filling out the registration form found at: <https://forms.office.com/r/QnQVkcQtd7>
12. The Competition will be judged using the log loss method where the log loss score is calculated using the difference between the predicted probability and the actual binary outcome of the race.
 13. Competition Entrants will be ranked, in ascending order, on their submissions' average log loss score per race, where the result for each race is the sum of the log loss values for all selections in that race
 14. Running Competition results will be published on the Betfair Automation Hub website by 4:59pm AEDT the following business day after the race meeting.
 15. Interim Competition results will be published on the Betfair Automation Hub website by 4:59pm AEDT the following business day after the final race meeting.
 16. Final Competition results and winners will be announced via email and on the Betfair Automation Hub website after the completion of the final race meeting on or around December 1, 2025. Betfair will use its best endeavours to distribute the Competition Prizes (see below) soon after the announcement of the winners.
 17. Further information on how to submit a prediction model will be provided to the email address nominated in the registration form or can be requested from datathon@betfair.com.au

DATA

18. Betfair will use its best endeavours to supply a set of historical data upon registration to the Competition. By participating in this Competition, you acknowledge and agree that:
 - (a) Betfair does not make any representations, or give any warranties, as to the accuracy or completeness of the data provided; and
 - (b) you use the data at your own risk, and Betfair will not be liable for any loss suffered in using the data.
19. The data supplied is intended only for use in the Competition and by registering for the Competition, the registrant agrees not to distribute the data to any outside parties without the express written consent of Betfair.

ADJUDICATION

20. The winner will be the Competition Entrant with the lowest average log loss score over the entire Competition Period.
21. In the event a runner is marked as a Non-Runner at any point prior to or after the race, their assigned probability will be removed from scoring and the remaining runner's probabilities in that race will be normalised such that the sum of all remaining runners' probabilities is equal to the number of winners.
22. In the event of a dead heat, then the binary result of each runner involved in the dead heat will be set to 1 divided by the numbers of runners involved in the dead heat.
23. If an individual race is not assigned a result by Betfair, due to abandonment or any other reason, that race will not be considered for scoring.
24. Winners will be announced via email and on the Betfair Automation Hub website after the completion of the final race meeting on or around December 1, 2025.
25. The Competition Prizes will be distributed soon after the announcement of the winners.

COMPETITION PRIZES

26. The following final prizes will be awarded to Competition Entrants in the top 10 positions. The prizes will be provided via bank transfer.

Place	Prize
1	\$ 2,500.00
2	\$ 1,000.00
3	\$ 500.00
4	\$ 250.00
5	\$ 250.00
6	\$ 100.00
7	\$ 100.00
8	\$ 100.00
9	\$ 100.00
10	\$ 100.00

27. Competition Entrants will be notified by email if they have won a prize. Prize winners must continue to meet all eligibility requirements to receive a prize at the end of the Competition.

GENERAL

28. The results of the Competition (as announced by Betfair) will be final and no further correspondence will be entered into.
29. Betfair reserves the right, at any time, to verify the validity of entries and identification details of all Competition Entrants (including identity and age) and disqualify any entry that is not submitted in accordance with these Terms and Conditions.
30. Betfair reserves the right, at any time, to verify that Competition Entrants are not registered with BetStop. Should Betfair become aware that a Competition Entrant has registered with BetStop, Betfair will remove any entry made by the Competition Entrant and disqualify the Competition Entrant from the Competition.
31. The Competition is intended for bona fide participants, and it is always a requirement that all Competition Entrants act in good faith.
32. If for any reason this Competition is not capable of running as planned, Betfair reserves the right to cancel, terminate, modify or suspend the Competition. If the Competition is cancelled or terminated by Betfair, no prizes will be awarded.
33. Betfair collects personal information in order to conduct the Competition, and may, for this purpose, disclose such information to third parties, including but not limited to agents, contractors and, as required, to Australian regulatory authorities.
34. Noting that Betfair will administer the Competition, you consent to Betfair sending you Competition-related correspondence during the Competition.
35. Betfair accepts no responsibility whatsoever for system or connection problems that might affect any end user during the Competition.
36. Betfair shall not be liable for any loss or damages howsoever arising because of a Competition Entrant's or winner's participation in the Competition or any modification, alteration, discontinuance or termination of the Competition.
37. By entering the Competition, Entrants will be deemed to have accepted these Terms and Conditions.