## TRADING Central

## **Technical Event**

## Outlook - Fortinet ST: target 93.38

Short Term View: Limited Decline

RISE LTD RISE CON LTD DEC DECLINE

Medium Term View: Bullish

BULLISH RANGE BEARISH

Recent Technical Change

Downgrade

Our pivot point is at 106.39.

Our preference: target 93.38

Alternative scenario: above 106.39, look for 110.90 and 113.59.

**Comment**: the RSI is below its neutrality area at 50. The MACD is below its signal line and positive. The MACD must penetrate its zero line to expect further downside. Moreover, the price is below its 20 period moving average (102.93) but above its 50 period moving average (100.10).

## Supports and resistances:

113.59 \*\*

110.90 \*

106.39 \*\*

104.61

101.62 USD - last

96.02

93.38 \*\*

90.73 \*

88.08 \*\*

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Price reference: 101.62 last known on 06-04-2025 at 21:53 UTC+1

Investment horizon: ST

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Learn more about Technical Support and Resistance Levels

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