



The Rise Of Mutual Funds

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Total Pages : 360 pages

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Summary : Free the rise of mutual funds pdf download - in 1940 few americans had heard of mutual funds today u s mutual funds are the largest financial industry in the world with over 88 million shareholders and over 11 trillion in assets new and updated to reflect the crash of 2008 matthew fink s latest book the rise of mutual funds an insider s view second edition describes the developments that have produced mutual funds long history of success among these developments are formation of the first mutual funds in the roaring 20s how the 1929 stock market crash a disaster for most financial institutions spurred the growth of mutual funds establishment in 1934 over fdr s objection of the united states securities and exchange commission the federal agency that regulates mutual funds enactment of the revenue act of 1936 the tax law that saved mutual funds from extinction passage of the investment company act of 1940 the constitution of the mutual fund industry the creation in 1972 of money market funds which totally changed the mutual fund industry and the entire u s financial system enactment of the employee retirement income security act of 1974 which created individual retirement accounts the accidental development of 401 k plans which have revolutionized the way americans save for retirement the 2003 trading abuses the greatest scandal ever in the history of the mutual fund industry many events have never been discussed in detail others have been discussed in works on other subjects this is the first book that pulls together the many strands of mutual funds unique history written by an expert who draws on forty years of personal experience in the fund industry

Pusblisher : Oxford University Press on 2010-12-27 / **ISBN :** 9780199798896

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