



INSURANCE BOOKLET

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Crescent Wealth Superannuation Fund

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The Crescent Wealth Superannuation Fund is issued by the Trustee of the Fund, CCSL Limited. Crescent Funds Management (Aust) Ltd (ABN 32 144 560 172 AFSL No: 365260) is the Fund's promoter and is licensed to deal in the Fund.

**The information in this document forms part of the Product Disclosure Statement of Crescent Wealth Superannuation Fund
Dated: 1 December 2014.**

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About this Insurance Booklet

This insurance booklet contains information about the insurance available in the Crescent Wealth Superannuation Fund. It will help you compare the insurance offered in the Crescent Wealth Superannuation Fund with other super funds and must be read in conjunction with the Crescent Wealth Superannuation Fund PDS. The current PDS and additional information documents are available on our website www.crescentwealth.com.au/super or by calling us on 1300 926 626.

The following types of insurance cover are available to Crescent Wealth Superannuation members:

- Death Only Insurance
- Death & Total and Permanent Disablement Insurance
- Income Protection Insurance

1. Introduction to Group Life and Income Protection Insurance

Three types of insurance cover are available to Crescent Wealth Personal Super Division members. You can apply for cover under one or more of these options:

- Death Only;
- Death & Total and Permanent Disablement (TPD);
- Income Protection (also known as Salary Continuance)

You should note that insurance is generally not approved as a Shariah-compliant product. For this reason, all insurance in the Crescent Wealth Personal Super Division is available on an **application basis only**. There is no automatic insurance cover. The insurance is available for the benefit of members who see insurance as an important part of their wealth accumulation and protection. You should consult your financial adviser to determine whether this product is suitable for you and what level of cover is appropriate.

The cost (premiums) of the insurance cover will be deducted monthly from your superannuation account balance based on the premium calculations as set out in this Insurance Booklet.

TAL Life Limited (ABN 70 050 109 450, AFSL 237848) is the insurer and provides cover to Fund members under policies issued to the trustee of the Fund, and is referred to in this document as **TAL** or **the Insurer**. TAL has consented to be named as the Insurer in this document.

Please note: The information included in this document about the types and levels of cover available through the Fund is intended only as a summary. For further information you should read the Policy document and consult your financial adviser. In the event of any inconsistency between this booklet and the Policy, the Policy terms will prevail.

2. Death Only and Death / Total and Permanent Disablement Cover

Death Only cover provides your beneficiaries or estate with a lump sum payment in the event of your death or if you become terminally ill. Death & TPD cover provides you, your beneficiaries or your estate with a lump sum payment in the event of your death or TPD (including a terminal illness). You should see page 12 and the Policy document for information on what constitutes TPD or Terminal Illness.

In terms of the amount of the lump sum you are covered for, you have two options to select from:

- Variable Sum insured as selected by you; or
- Age-based scale.

In either case, you will need to provide some personal medical information to the Insurer, although in the case of the age-

based scale insurance, the level of information required is minimal.

Both options provide the opportunity to apply to increase your sum insured should your personal circumstances change such as by marriage, birth of a child, adoption of a child, taking out a new mortgage or increasing an existing mortgage, a dependent child starting secondary school – these are called Life Events (see section on page 5 for conditions).

2.1 Who is eligible?

To be eligible to apply for cover under the Fund's Death Only or Death & TPD insurance Policy you must be:

- a member of the Fund;
 - an Australian Resident; and
 - aged between 16 and 60
- Or
- accepted for cover by the Insurer

Other eligibility criteria may apply as set out below or in the Policy document.

Notwithstanding that you may meet all of the eligibility criteria set out above, the Insurer may decline your application for cover, or accept it subject to conditions, in its discretion.

2.2 About the Cover

Option 1: Variable Sum Insured

You may select an amount of cover in accordance with your requirements. The premium rates are priced at a cost per \$1,000 of sum insured.

The basic rates per \$1,000 sum insured are shown in Table 1 on page 12.

These rates are based on your:

- Age next birthday;
- Gender;
- Smoker status; and
- Type of cover – death only or death and TPD

The rates in Table 1 are also adjusted having regard to your occupation classification, so that if you work in a situation which is more dangerous or more likely to result in injury or illness, your premium rates will be higher. Table 3 sets out the levels of these adjustments, while Table 4 provides a description of each Occupational Classification.

For example, if you are a female, age (next birthday) 37, non-smoker, white collar worker, should you wish to have a sum insured amount of \$500,000 Death & TPD, the premium rate per \$1,000 of cover will be as follows:

Cost per \$1000 = \$0.70

$\$500,000 \times \0.70×1.0 (occupational rating) = \$350.00 pa
\$1,000

A premium of \$29.17 will be deducted from your account balance on a monthly basis and remitted to the Insurer.

Points you should consider about the Variable Sum Insured Option:

- Cover is fully underwritten – you will be required to answer some basic questions about your lifestyle and medical history. From these answers, the Insurer will advise if further medical evidence is required. On the basis of the medical evidence you provide, unless the Insurer specifies that particular types of injury or illness are excluded from cover, no exclusions will apply.
- Cover for terminal illness is automatically included with the cover.
- The Insurer may accept or decline cover in its discretion, and cover may be offered on the basis of any restrictions or exclusions that the Insurer considers appropriate.
- Cover is available on an application basis only (entirely based on your choice – please consult your financial adviser)
- Members must be under age 60 to apply for Death Only or Death and TPD cover
- Cover ceases at age 70 for Death Only cover and 65 for Death & TPD cover (subject to automatic transfer to death cover)
- Subject to the maximum levels of cover, you can elect to be covered for Death Only or Death & TPD. However, your TPD cover cannot be greater than your death cover.
- If you choose Death & TPD cover, the TPD portion of the cover automatically starts to taper from age 61 through until the cover ceases at age 65. The tapering rates are set out in table 5, and show the proportion of TPD cover as a proportion of the total death cover available at the relevant age. For example, if your age (next birthday) is 63 and your Death and TPD sum insured is \$500,000, the maximum benefit you will receive upon becoming totally and permanently disabled is 60% of \$500,000, or \$300,000. Note that the amount payable on your death would remain as \$500,000.
- Maximum cover:
 - o Death Only – unlimited
 - o Terminal Illness – \$3m
 - o Death & TPD – \$3m

Cover commences on the later of the day that the Insurer gives you written acceptance of your cover or, where applicable (eg. the Insurer offers cover subject to conditions), the date you give written acceptance of the Insurer's offer of cover.

Interim Accident Cover

Because there may be a period of time between the date you apply for insurance under the Variable Sum Insured Option and the date upon which cover is confirmed, you may be entitled to receive Interim Accident Cover.

Interim Accident Cover covers you for the lesser of your requested Variable Sum Insured and \$750,000 in the event of your death or TPD during the period between the date of the submission of your fully completed personal statement for the application for cover and till the earliest of the following dates:

- a) 90 days after the date the Insurer receives the fully completed application;
- b) the date the application for cover is withdrawn;
- c) the date the Insurer declines the application for cover;
- d) the date the Insurer accepts the application for cover without imposing conditions;
- e) if the Insurer accepts the application for cover subject to conditions, the earlier of the date which the insurer receives your acceptance of the conditions, and the date which is 30 days after the Insurer's advice of their decision;
- f) the Insurer receives written acceptance of all of the conditions

- g) the date the Policy terminates;
- h) the date the Insurer notifies you in writing that Interim Accident Cover has ceased;
- i) the date you cease to meet the eligibility criteria; or
- j) for an application to increase existing cover, the date you cease to be an Insured Person.

Automatic Increase in Sum Insured

To ensure your level of cover remains in line with inflation, your variable sum insured will increase each year on 1 July by 5% or by the Consumer Price Index (CPI) – whichever is higher.

Option 2: Age-based Scale (Death & TPD Cover)

This option allows you to select a sum insured based on one of two age-based scales, with minimal medical evidence required. Table 2 provides the two sub-scales with pre-defined sums insured which, **if selected within 60 days of joining the Fund**, will enable you to apply under the simplified application process (see section Simplified Application Process on page 6). The only difference between the sub-scales is the sum insured, with the second sub-scale increasing the sum insured by \$50,000 for each age group (up to age 50, after which the difference between the sub-scales falls away). However, as the premiums are based on the sum insured level, selection of the second sub-scale will mean you would pay a higher premium.

Points you should consider about this option:

- Cover is available on an application basis only (entirely based on your choice – please consult your financial adviser)
- Members must apply for this cover within 60 days of joining the Fund and satisfactorily complete the Simplified Application Process (see section Simplified Application Process on page 6)
- The Insurer retains the discretion to accept or reject cover
- Members must be under age 60
- You must meet the definition of At Work (see page 7) to obtain cover under this option
- You must not have been away from work due to Illness or Injury for a total of 7 days or more during the last 12 months
- You must not have been diagnosed with or suffer from an illness which may cause a Terminal Illness or TPD
- Cover ceases at age 65, however, after this age your cover will automatically roll over to death only cover until age 70
- Pre-existing exclusion limitation: A death or TPD Benefit will not be payable for any claim which is directly or indirectly related to a Pre-existing Condition that existed at any time in the five years immediately prior to, or at the time, your cover commences or recommences under the Fund's Policy.

The premiums payable for the Age-Based Scale Option are standardised based on your gender, smoker status and age next birthday. As noted above, premiums will vary depending on the sub-scale of cover you select. The premiums are set out in Table 1 on page 12 (refer the death and TPD rates on the right hand side of the table) and represent an amount payable per annum per \$1,000 insured.

The rates in Table 1 are also adjusted having regard to your occupation classification, so that if you work in a situation which is more dangerous or more likely to result in injury or illness, your premium rates will be higher. Table 3 sets out the levels of these adjustments, while table 4 provides a description of each Occupational Classification.

For example, if you are a female blue collar worker aged (next birthday) 34, non-smoker, you will have a choice of selecting an aged-based sum insured of \$200,000 (sub-scale 1) or \$250,000

(sub-scale 2) the premium rate for each sub-scale per \$1,000 would be as follows:

Basic premium per \$1,000 = \$0.57

Sub-scale 1

$$\frac{200,000}{1000} \times \$0.57 \times 1.35 \text{ (occupational loading)} = \$153.90 \text{ pa}$$

A premium of \$12.83 will be deducted from your account balance on a monthly basis and remitted to the Insurer.

Sub-scale 2

$$\frac{250,000}{1000} \times \$0.57 \times 1.35 = \$192.38 \text{ pa}$$

A premium of \$16.03 will be deducted from your account balance on a monthly basis and remitted to the Insurer.

Cover will commence on the first day that the Insurer accepts you for insurance subject to you being At Work. If you are not At Work due to illness, injury or any other medical reasons on the date that cover would otherwise commence, cover will commence on the day that you fully recover and are At Work. You will be notified in writing of acceptance by the Fund's Member Benefits Administrator.

2.3 Transfer of Existing Death & TPD Cover from another superannuation fund

If you hold Death Only or Death & TPD insurance through another insurer or superannuation fund, you may be able to transfer your cover to the Fund.

In doing this:

- All of your insurance cover is held with a single insurer along with your superannuation; and
- Any restrictions or exclusions which applied to your previous cover will generally apply to the reinstated cover under the Fund's Policy.

The same premium rates which apply to Option 1 and Option 2 (as shown in Table 1 on page 12) will apply to cover transferred under this continuation option.

If you transfer your existing insurance cover, you can also apply for additional cover under Option 1 (Variable Sum Insured) or Option 2 (Age-based Scale) in addition to the cover transferred, provided that the total sum insured does not exceed \$3 million.

Points you should consider about transferring your existing cover under this facility:

- Cover is available on an application basis only (entirely based on your choice – please consult your financial adviser);
- Members must apply for this cover within 60 days of joining the Fund;
- Cover will not commence until you have been accepted by the Insurer;
- You meet the Eligibility Criteria:
- You must be At Work on the date cover commences under the Policy and able to fully perform the normal duties of your Occupation on a full-time basis (for at least 30 hours per week) even though your actual employment may be full-time, part-time or casual;
- You have not been away from work due to Illness or Injury for a total of 7 days or more during the last 12 months;
- You must not have been diagnosed with or suffer from an

illness which may be a Terminal Illness or cause TPD;

- You have not had an application for death, TPD or income protection cover declined or been offered cover on alternate terms (except where the Insurer is satisfied with the alternative terms);
- You have never been paid for a claim, are not eligible to be paid for a claim, have never claimed, are not entitled to claim, and you are not applying for a claim, for any Injury or Illness through the Fund, Workers' Compensation, other Government benefits (for example, sickness benefit or invalid pension) or any insurance Policy providing TPD, terminal illness or income protection cover, or accident or sickness type cover;
- You must not be engaged in a hazardous occupation;
- Your application to transfer your cover under your Previous Policy is subject to the Insurer's acceptance in writing;
- You must be under age 60 to apply for death only cover or death and TPD cover;
- Cover ceases at age 70 for death only cover and 65 for death and TPD cover (subject to automatic transfer to death cover); and
- The maximum amount of cover which may be transferred is \$2 million.

2.4 Life events

At Crescent Wealth, we recognise that certain events in your life may mean that you wish to increase your cover. Both Options provide the facility to increase your sum insured should your personal circumstances change for reasons such as marriage, the birth or adoption of a child, taking out a new mortgage or increasing an existing mortgage or a dependent child starts secondary school.

Where you experience a Life Event you have the option to increase your Death & TPD cover by up to the lesser of 25% of sum insured and \$200,000 with no additional medical evidence required (provided that the total sum insured after the increase does not exceed \$3 million). Additional premiums calculated in accordance with Table 1 (page 12) will apply to the increased cover available through extension of cover under Life Events.

To be eligible to extend your cover on the happening of a Life Event:

- you must be aged less than 60 years;
- you must apply for the increase within a 90 day period after the occurrence of the Life Event;
- you are not engaged in a hazardous occupation;
- you meet the Eligibility Criteria;
- you have not been diagnosed with, or do not suffer from, an illness that may cause a Terminal Illness or permanent inability to work;
- an application for death, TPD or income protection has not previously been declined or offered on alternate terms;
- you have not been paid for a claim, are not eligible to be paid for a claim, have never claimed, are not entitled to claim, and are not applying for a claim, for any Injury or Illness through the Fund, Workers' Compensation, other Government benefits (for example, sickness benefit or invalid pension) or any insurance Policy providing TPD, terminal illness or income protection cover, or accident or sickness type cover; and
- you have made only one application for additional cover due to a Life Event over a 12 month period.

Any extension of cover for Life Events will commence when the Insurer gives written confirmation of acceptance of the extended cover.

2.5 When would cover cease?

If you have chosen to be covered under the Death Only or Death

& TPD insurance available through the Fund, your cover would cease on the earliest of:

- 30 June immediately prior to your 65th birthday (for Death & TPD cover, but subject to automatic transfer to Death Only cover)
- 30 June immediately prior to your 70th birthday (for Death Only cover)
- The date you cease to be a member of the Fund
- The date you die
- The date a benefit is paid under the Policy which is equal to the maximum benefit available
- The date that you request cover be cancelled
- The date the Policy terminates
- The date you commence military service (other than in the Australian Armed Forces Reserve if you are not on active duty outside Australia)
- If there are insufficient funds in your Member Account in the Fund to cover the premiums
- You residing overseas for a period greater than three years without the Insurer's prior written approval.

2.6 Transfer from Death & TPD to Death Only

If you have chosen Death & TPD cover, your cover ceases on the 30 June prior to your 65th birthday. However, your cover will automatically reset to become death only cover which provides cover up to the 30 June immediately prior to your 70th birthday. If you hold Death & TPD cover, we will send you further information about this transfer of cover as you approach your 65th birthday.

2.7 Are there any exclusions from cover?

Notwithstanding that the Insurer has accepted you for cover, a benefit will not be paid in the following circumstances:

- Death arising from suicide within 13 months of the commencement or reinstatement of cover;
- TPD arising as a result of intentional self-inflicted injury or attempted suicide;
- Anything arising from war or acts of war, whether declared or not;
- Service in the armed forces of any national or international organisation, including active service and training exercises within national or international armed reserve units;
- If you have selected Option 1: Variable Sum Insured, anything for which the Insurer specifically excludes cover;
- If you have selected the Option 2: Age-based Scale of cover, any Pre-existing Condition which existed at the time of commencement of cover or at any time during 5 years prior to commencement or reinstatement of cover; and
- Any exclusion that the Insurer may apply to you as a condition of acceptance of cover.

2.8 Payment of Benefit under Death Only or Death & Total and Permanent Disability cover

If you become entitled to receive a benefit under the insurance Policy (i.e. you die, you suffer a Terminal Illness or you become Totally and Permanently Disabled), your benefit will be paid to the Trustee of the Fund and will be credited to your superannuation account. In order to access your benefit, you will need to meet a condition of release for payment of a superannuation benefit. No tax will be payable on payment

of an insured benefit. Such conditions of release are set out more fully in the Additional Information – Contributions and Withdrawals, but include:

- Death
- Permanent incapacity
- Terminal illness.

2.9 Further Information and Definitions for Death Only and Death & TPD cover

In making your preferred selection of death only or death and TPD cover, you should consider the following information and definitions.

Pre-existing Condition Exclusion

Where a Pre-existing Condition exclusion applies, death or TPD benefits will not be payable for any claim which is directly or indirectly related to a Pre-existing Condition that existed at any time in the five years immediately prior to, or at the time, cover commences or recommences under the Fund's Policy.

A Pre-existing Condition means any injury, illness or symptom that the person, as at the date of an application for cover under the Policy (or any subsequent increase in cover):

- was aware of, or a reasonable person in their position should have been aware of;
- should have sought advice or treatment (conventional or alternative) from a Medical Practitioner or other health professional for (in circumstances where a reasonable person in their position would have sought advice or treatment); or
- had a medical consultation for or were prescribed medication or therapy.

Simplified Application Process

The Simplified Application Process applies to persons seeking cover under Option 2: Age-based Scale only. It provides a simpler, less intrusive application process, designed to give greater certainty as to whether cover will be available. In addition to giving some basic personal information, cover will generally be extended to applicants who can answer "no" to all of the questions about their health status included on the application form including:

- a) Are you, due to Illness, accident or Injury, currently absent from work, or restricted or unable to perform full and normal duties of your usual occupation on a full-time basis (for at least 30 hours per week) even though your actual employment may be full-time, part-time or casual?
- b) Have you been diagnosed with, or do you suffer from, an Illness that may cause permanent inability to work or reduces or likely to reduce your life expectancy to less than 12 months from the date of the application?
- c) Have you ever been declined, or had a loading, limitation or exclusion added for insurance, for insurance cover for death only, death and total and permanent disablement or income protection cover?
- d) Have you ever been paid or are you eligible to be paid, or have you lodged or are you entitled to lodge or in the process of lodging a claim for any Illness or Injury through Crescent Wealth, Workers' Compensation, other Government benefits (e.g. sickness benefit, invalid pension) or any insurance Policy providing TPD, terminal illness or income protection type cover, or accident or sickness cover?
- e) Have you been absent from work, due to any Illness, accident or Injury for a total of four or more weeks in the last 12 months from the date of the application?

Occupational Ratings

Depending on your occupation, the premiums shown in table 1 are subject to a loading factor to take into account the underwriting risk associated with your occupation. These loading factors are shown in Table 3.

For example if you are a male white-collar worker, age next birthday is 38, non-smoker, requiring Death & TPD cover, the premium is \$0.80 per \$1,000 of sum insured. However, for the same person working as a Heavy Blue Collar Worker Unskilled, the premium will be increased by a loading factor of 2.05 (or 205%). This means that the premium rate will be:

$$\$0.80 \times 2.05 = \$1.64 \text{ per } \$1,000 \text{ of sum insured}$$

A list of occupational categories and their definitions are shown in Table 4.

Australian Resident

'Australian Resident' means an Australian citizen or a person who is the holder of an Australian permanent visa within the meaning of Section 30 of the Migration Act 1958 or resides in Australia on a 457 working visa.

'At Work'

Means:

- a) if the person is unemployed and carrying out unpaid domestic duties on a Full-time Basis – is fully performing or, in the Insurer's opinion, capable of fully performing all of their Domestic Duties free from any limitation or restriction due to Illness or Injury on a Full-time Basis; or
- b) if the person does not fall under paragraph a) above – is fully performing, or in the Insurer's opinion, capable of fully performing, all of the duties and work hours of their usual occupation with their employer or their Self-employment, free from any limitation or restriction due to Illness or Injury on a Full-Time Basis even if they are not currently working on a Full-time Basis; and
- c) is not in receipt of, or is entitled to receive or claim any benefit, in relation to an Illness or Injury from any source including but not limited to workers' compensation benefits, statutory transport accident benefits and disability income benefits. A person who does not meet these requirements is correspondingly described as not At Work.

Date of Disablement

If you become disabled, your Date of Disablement will be the later of the following:

- a) the date you are first certified in writing by a Medical Practitioner as being totally and permanently disabled; and
- b) the date you cease work due to the Illness or Injury that caused TPD.

Where a Medical Practitioner examines and gives a written certification under (a) and that certification date occurs within seven days after the date the Insured Person ceased work under (b), the Date of Disablement will be the earlier date that the Insured Person ceased work under (b).

Terminal Illness

You suffer a terminal illness if:

- a) two Medical Practitioners have certified in writing, that you suffer from an Illness, or have incurred an Injury, that is likely to result in your death within a period ('the certification period') that ends not more than 12 months after the date of the certification;

- b) at least one of the registered Medical Practitioners is a Specialist Medical Practitioner;
- c) for each of the certificates, the certification period has not ended; and
- d) the Insurer is satisfied, based on the evidence, that despite reasonable medical treatment, the illness will lead to your death within 12 months of the date of the certifications.

Total and Permanent Disablement

Whether a person is Totally and Permanently Disabled will be determined by the Insurer at the time of a claim in accordance with the following criteria:

- a) Definitions (1) or (3) below may apply to any person who is insured under TPD cover;
- b) Definition (2) may apply to Insured Persons who, at the Date of Disablement:
 - i. are Employed in a Non-Hazardous Occupation and working at least 15 hours per week; or
 - ii. are unemployed for a period of less than 6 months and immediately prior to that were Employed in a Non-Hazardous Occupation and working at least 15 hours per week.
- c) Definition (4) may apply to Insured Persons who, immediately prior to the Date of Disablement were solely engaged in Domestic Duties on a Full time basis.

TPD means the Insured Person is permanently incapacitated, under the care of and following the advice of a Medical Practitioner, and, subject to the restrictions set out above, one of the following descriptions applies to them:

1. Permanent Loss

Solely because of Illness or Injury, the Insured Person has suffered the permanent loss of:

- a. the use of 2 limbs (where limb is defined as the whole hand or the whole foot);
- b. the sight in both eyes; or
- c. the use of one limb and the sight in one eye;

Or

2. Unlikely to work, Any Occupation

Solely because of Illness or Injury, the Insured Person has been continuously absent from their employment or has been continuously unable to accept employment for at least 6 consecutive months from the Date of Disablement and is disabled to such an extent as to render them unlikely to ever again be engaged in any occupation for which he or she is reasonably suited by their education, training or experience;

Or

3. Activities of Daily Living

Solely because of Illness or Injury, at the Date of Disablement, the Insured Person is unlikely ever to be able to perform at least two of the following five 'activities of daily living' without the physical assistance of another person and despite the use of appropriate assistive aids, and has provided proof of this to the Insurer's satisfaction:

- 1. Bathing – to shower or bathe;
- 2. Dressing – to dress or undress;
- 3. Toileting – to use the toilet;
- 4. Feeding – to eat and drink;
- 5. Mobility – to get out of bed or chair or move from a place to place without using a wheelchair.

Or

4. Domestic Duties

Solely because of Illness or Injury, the Insured Person:

- 1. is unable to perform Domestic Duties on a full-time

- basis;
- 2. is unable to leave their home unaided;
- 3. has not engaged in any Employment or Domestic Duties for six consecutive months from the Date of Disablement; and
- 4. at the end of six month period, is disabled to an extent as to render them unlikely to ever engage in Domestic Duties or any occupation for which he or she is reasonably suited by their education, training or experience.

Where 'Domestic Duties' means the tasks performed by a person whose sole occupation is to maintain their family home, including:

- a) cooking of meals for their family;
 - b) unassisted cleaning of the home;
 - c) shopping for their family's food;
 - d) doing their family's laundry; and
 - e) taking care of dependent children (if applicable);
- but excludes any tasks performed for salary, reward or profit.

3. Income Protection

Income Protection insurance (also known as Salary Continuance) is available if you work 15 or more hours per week. This cover can provide you with an income in the event of Total or Partial Disability due to sickness or injury.

There are several choices you must make in relation to your Income Protection benefit:

1. You may select either an agreed value of income protection benefits or a set proportion of your salary level. In either case, the maximum level of monthly benefit is the lesser of:
 - 75% of your current Declared Earned Income level plus superannuation contributions of up to 10% and
 - \$25,000
2. You can also choose the waiting period that will apply before the benefit is payable (30, 60, or 90 days.)
3. Finally, you can choose the period over which the maximum benefit will be paid as follows:
 - Up to 2 years, or
 - Up to 30 June immediately prior to attaining age 65

The premiums you pay (through deduction from your superannuation account) will be a function of the level of cover, the waiting period you select (30, 60, or 90 days) and the benefit period you select (2 years, or up to age 65), plus your personal circumstances such as your age, gender and smoker status.

Income Protection benefits are paid monthly in arrears, after the expiry of the waiting period. They cease on the earliest date that you reach age 65, you die, you no longer satisfy the Policy's total or partial disability definitions, or you reach the end of your applicable maximum benefit period.

3.1 Eligibility and Application

To be eligible for Income Protection benefits, you must be:

- employed for at least 15 hours per week;
- a member of the Fund;
- an Australian Resident;
- aged between 16 and 65;

Or

- accepted for cover by the Insurer

Income Protection insurance is entirely optional, and you must apply for it. Notwithstanding that you may meet all of the eligibility criteria set out above, the Insurer may reject your application for cover, or accept it subject to conditions, in its discretion. To apply, you must complete the Insurance section of the Application Form and provide such other medical and other

evidence as required by the Insurer.

3.2 Income Protection Benefit levels

The benefit you receive will be based on a Total Disability Benefit or a Partial Disability Benefit as applicable, plus Superannuation Contributions Benefits (if applicable).

Subject to completion of the waiting period and during the benefit period:

- If you are entitled to a Total Disability Benefit, you will receive 100% of your benefit payable during the period of your Total Disability.
- If you are entitled to a Partial Disability Benefit, you will receive a proportion of your Total Disability Benefit payable during the period of your Partial Disability, calculated based on the differential between your income before you became Partially Disabled and your income upon returning to work after your Partial Disability.

The maximum benefits payable are subject to the following limits:

- A maximum total of 75% of earned income (as defined under the Policy) plus superannuation contributions benefit of up to 10% of earned income (if applicable);
- The amount of cover the Insurer has agreed to provide you;
- A maximum total benefit under the Policy of \$25,000 per month and subject to the waiting period selected;
- Your benefit may be offset against any Other Disability Income which you receive during the month in which a benefit is payable.

Where you have been in receipt of a benefit (whether for Total Disability or Partial Disability) continuously for 12 months, the amount of the benefit will automatically escalate by the lesser of 5% or the increase in the CPI, to ensure that it remains in line with inflation.

3.3 Income Protection Options

The premium payable for income protection will vary depending on the level of cover and the options you choose.

The options for income protection are:

Waiting Periods – 30, 60, 90 days

Benefit Payment Period – up to 2 years, or up to age 65

Monthly benefit – can be a proportion of your income or set at a specified amount (up to a maximum of 75% of your declared earned income level [Salary])

In addition to this, you may add your superannuation contributions (up to 10% of Salary) to be included as part of the sum insured. Adding superannuation contributions has the effect of taking the maximum benefit to 85% of Salary (subject to the maximum monthly benefit of \$25,000). If you select the superannuation contributions benefit, and that benefit is paid, it will be paid into your super account with the Fund.

For Example: If your salary is \$75,000 then the sum insured including superannuation contribution (superannuation guarantee) will be:

Monthly insured benefit:

$$= \frac{(75\% \text{ annual salary})}{12 \text{ months}} + \frac{(10\% \text{ super contributions})}{12 \text{ months}}$$

$$= \frac{(\$75,000 \times 75\%)}{12} + \frac{(10\% \times \$75,000)}{12}$$

$$= \frac{\$56,250}{12} + \frac{\$7,500}{12}$$

$$= \$4,687.50 + \$625 = \$5,312.50 \text{ per month}$$

3.4 Premium Calculation

Up to 2 Year Benefit period:

Premium rates for 30, 60 and 90 day waiting periods are provided in Table 6.

Up to age 65 benefit period:

Premium rates for 30, 60 and 90 day waiting periods are provided in Table 7.

In either case, depending on your occupation, your premium may be subject to an occupational loading which may increase or decrease the level of your premium. The Occupational Loading rates applicable to the Income Protection cover are set out in Table 8 (Occupational definitions are set out in Table 4)

Calculating your annual premium equals:

$$\frac{\text{Monthly benefit} \times 12}{1000} \times \frac{\text{annual premium rate factor}}{(\text{per } \$1,000 \text{ of cover})} \times \text{Occupation loading}$$

Examples of premium calculation:

Assume you are a female non-smoker in a professional occupation, turning 35 on your next birthday. Your monthly benefit is to be \$4,000. You have selected a maximum benefit payment period to age 65 with a 90 day waiting period. The annual premium payable would be:

$$\frac{\$4,000 \times 12}{1,000} \times \$7.43 \times 0.9 = \$320.98$$

Assume you are a male smoker in a blue collar occupation, turning 26 next birthday. Your monthly benefit is to be \$2,500. You have selected a maximum benefit payment period of 2 years with a 30 day waiting period. The annual premium payable would be:

$$\frac{\$2,500 \times 12}{1,000} \times \$3.59 \times 1.5 = \$161.55$$

Premiums are calculated monthly by dividing the annual premium by 12 and deducted from your superannuation account balance.

3.5 Transfer of Existing Income Protection Cover from another super fund

If you hold Income Protection insurance through another superannuation fund or insurer, you may be able to transfer your cover when you transfer your superannuation benefit to the Fund.

The premium rates applicable to Income Protection insurance within the Fund will apply.

Transferability of Income Protection insurance is subject to:

- You must be less than age 60

- The maximum monthly benefit (including superannuation contributions benefit) which can be transferred is \$20,000
- You must not be involved in a hazardous occupation
- Any exclusions or restrictions under your prior Policy may continue to apply, and the Insurer may also apply other exclusions or restrictions.

3.6 Increases to Income Protection without further medical evidence

Subject to certain proofs and conditions, if your salary increases or you have another Life Event such as a marriage or divorce, the birth or adoption of a child, a child commencing school, buying or renovating your house, you can apply for an increase in your Income Protection cover by completing a simple eligibility form without the need to provide further medical evidence. The application must be made within 90 days of the occurrence of the Life Event and is subject to other eligibility criteria. The maximum amount by which you can increase cover is the lesser of 25% of your existing cover amount or \$2,500 per month.

3.7 When would cover cease or terminate?

If you are receiving a Total Disability Benefit or a Partial Disability Benefit, your benefit payments will cease on the earliest of:

- The day you cease to be Totally or Partially Disabled (as the case may be)
- The 30 June immediately prior to the date of your 65th birthday
- The end of your benefit period (if applicable)
- The date of your death

If you have chosen to be covered under the Income Protection insurance available through the Fund, your cover would terminate on the earliest of:

- you cease to be employed for a period exceeding 6 months;
- the 30 June immediately prior to you reaching age 65;
- the date you retire;
- the date you cease to be a member of The Fund;
- you residing overseas for a period greater than three years without the Insurer's written pre-approval;
- the date you die;
- the date you commence military service (other than in the Australian Armed Forces Reserve if you are not on active duty outside Australia);
- the date that you request cover be cancelled;
- the date the Policy terminates; and
- if there are insufficient funds in your Member Account in the Fund to cover the premiums.

3.8 Are there any exclusions from cover?

Notwithstanding that the Insurer has accepted you for cover, a benefit will not be paid for Disabilities arising in the following circumstances:

- as a result of intentional self-inflicted injury or attempted suicide;
- as a result of an uncomplicated pregnancy or childbirth;
- anything arising from war or acts of war, whether declared or not;
- service in the armed forces of any national or international organisation, including active service and training exercises within national or international armed reserve units;
- anything for which the Insurer specifically excludes cover.

3.9 Death Benefit Whilst on Claim

If an Insured Person dies whilst receiving a Total Disability or Partial Disability Benefit, the Insurer will pay an additional benefit equal to one quarter of the annual Total Disability Benefit at the relevant time.

3.10 Additional Information and Definitions for Income Protection

Waiting Period

The continuous period (of 30, 60 or 90 days, whichever is applicable):

- a) which is selected by you at the time of your insurance application and accepted by the Insurer;
- b) which commences from the date that you are first certified by a Medical Practitioner in writing as being totally disabled or partially disabled (as the case may be); and
- c) during which you remain Totally Disabled or Partially Disabled before a Total Disability Benefit or Partial Disability Benefit may be payable under the Policy.

If, during the waiting period, you return to gainful employment, the waiting period will still be regarded as continuous if you return to gainful employment for five consecutive days or less and you again become Totally Disabled or Partially Disabled as a result of the same Injury or Illness. The days for which you were in gainful employment will be added to the waiting period.

If you return to gainful employment for more than five consecutive days, then a new waiting period will commence. There may be circumstances where you participate in an approved rehabilitation program which includes a return to gainful employment during the waiting period. If you are unsuccessful in returning to gainful employment as part of an approved rehabilitation program at the same capacity as prior to becoming disabled, the waiting period will still be deemed to commence as at the first date you became totally disabled and will not recommence if the return to work is greater than five consecutive days.

Any days of work as part of an approved rehabilitation program will not be added to the waiting period.

You may be entitled to a Recurrent Disability Benefit if you have returned to work after a period of Total Disability or Partial Disability if you again become Totally or Partially Disabled as a result of the same illness or injury within 6 months of the end of the prior period of disablement. If this is the case, the Waiting Period will not apply to any subsequent periods of disability.

Benefit Period

(May be 2 years, or to age 65)

The maximum period for which the Insurer may pay a Benefit for a claim in relation to the same or related Illness or Injury, as set out below. The Benefit Period is selected by you at the time of your application for cover, subject to the Insurer's acceptance.

If you are entitled to a Recurrent Disability Benefit, the relevant claim will be considered to be a continuation of the initial claim and all periods of Benefit payments will be added together for the purpose of assessing the Benefit Period. Note that this is only relevant if you have selected a 2 year Benefit Period.

Total Disability Benefit

A monthly benefit payable under the Policy when the Insured Person meets the following definition of Total Disability.

"Total Disability" OR "Totally Disabled" means that, in the opinion of the Insurer, the Insured Person, as a direct result of an Illness or Injury:

- a) is unable to perform at least one Income Producing Duty of their Occupation;
- b) is not working in any capacity, in Employment or otherwise; and
- c) is under the regular care of a Medical Practitioner and is complying with the advice and treatment given by that Medical Practitioner.

Where "Income Producing Duty" and "Occupation" in sub-paragraph (a) have the following meanings:

- Income Producing Duty means a duty performed as part of a person's employment that generates at least 20% of the Insured Person's Pre-disability Income.
- Occupation means the employment or activity in which the Insured Person is principally employed or Self-employed.

Partial Disability Benefit

A monthly benefit payable under the Policy when the Insured Person meets the following definition of Partial Disability.

"Partial Disability" or "Partially Disabled" means that the Insured Person must have first been Totally Disabled for at least 7 out of 12 days during the Waiting Period, and:

- a) does not have the capacity to work in their Occupation at the same level that the Insured Person was working at prior to commencement of Total Disability; and
- b) is earning less than their Pre-disability Income;
- c) is under the regular care of a Medical Practitioner and is complying with the advice and treatment given by that Medical Practitioner.

Where "Occupation" in sub-paragraph (a) and "Pre-disability Income" in sub-paragraph (b) have the following meanings:

"Occupation" means the employment or activity in which the Insured Person is principally employed or Self-employed.

"Pre-disability Income" means the Insured Person's earned income (as defined under the Policy) immediately prior to becoming Totally Disabled.

Other Disability Income

Any income which you may derive while you are receiving a Benefit including:

- a benefit payable under another income protection insurance policy
- a legislated benefit such as workers compensation, statutory compensation, pension, social security or similar schemes
- any benefit paid under State or Federal legislation
- claimed employer-funded sick leave entitlements

Other Disability Income excludes income from investments, deferred compensation plans or retirement plans.

Salary

The Policy document includes a definition of Declared Earned Income. For an employed person, this means their annual remuneration from personal exertion including salary, bonuses, fees and fringe benefits during the previous 12 months, but excluding Superannuation Guarantee Contributions, investment income and income not from personal exertion. Where regular overtime, allowances or commissions are earned, these are averaged over 3 years. For a self-employed person, Declared

Earned Income means the gross income generated by the person from his/her personal exertion, less expenses incurred by the person in generating that income, before deduction of tax from the business. This amount is averaged over 2 years.

Superannuation Contribution Limit

If selected, the Insurer will pay a superannuation contributions benefit when a Total Disability Benefit or Partial Disability Benefit is payable under the Policy. Up to 10% of declared earned income (as defined under the Policy) may be paid with this benefit.

4. Other Information

How to Apply

You can apply for insurance cover through the Fund by completing the insurance application forms included with the Fund's Product Disclosure Statement. You can apply to increase or change your benefits and other cover options by completing the relevant forms available through the Fund's website at www.crescentwealth.com.au/super.

Further information in relation to your application, including medical evidence, may be supplied over the telephone (via a telephone interview) or by provision of information by your medical practitioner.

Changes to Premiums

The premiums for insurance covers set out in this document are set by the Insurer. The Insurer reviews the premiums from time to time and may increase them from those set out in this document. We will give you at least 30 days' notice when the premiums are set to change so that you may review your cover in light of the proposed changes.

Profit Share Arrangements

The Trustee may enter a profit share arrangement with the Insurer by which part of the Insurer's profits arising from Fund member's premiums are shared with the Trustee. If any such payment is received by the Trustee, it will be retained within the Fund for the benefit of the members.

Other than the profit share described above, none of the Trustee, Crescent Wealth, your financial adviser nor any other person is entitled to receive a fee or commission for recommending or advising you in relation to the insurance cover available through the Fund.

Policy Documents

The insurance cover described in this document is governed by two policy documents between the Insurer and the Fund's trustee:

1. Group Life Insurance Policy, which covers the Death only and Death & TPD insurance available through the Fund;
2. Salary Continuance Insurance Policy, which covers the income protection insurance available through the Fund.

Both Policy documents are available from Crescent Wealth by calling 1300 926 626 or contacting the Member Benefits Administrator.

Disclosure Obligation

In order to benefit from cover under the insurance policies available through the Fund, you have a duty to disclose to the Trustee and the Insurer every matter that you know, or could reasonably be expected to know, which is relevant to the

Insurer's decision whether to accept the risk of insuring you, and if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of life insurance. Your duty however does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer;
- that is of common knowledge;
- that your insurer knows or, in the ordinary course of his business, ought to know;
- as to which compliance with your duty is waived by the insurer.

The duty of disclosure applies even after your application for cover is completed until the Insurer's acceptance of insurance is issued in writing.

If you fail to comply with your duty of disclosure or have made a misrepresentation and the insurer would not have entered into the contract on any terms if the failure or misrepresentation had not occurred, the insurer may avoid the contract within three years of entering into it. If your non-disclosure or misrepresentation is fraudulent, the insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within three years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had:

- disclosed all relevant matters to the insurer; and/or
- not made a misrepresentation

Member Benefits Administrator

SuperBPO Pty Ltd has been appointed as the Fund administrator and as such will be managing all aspects of the group life and income protection application process. SuperBPO will have direct automated access to the Insurer's online application system. Through this system, the Fund administrator will also be able to lodge claims once the claim forms are completed by the members. All claim forms are available online at:

www.crescentwealth.com.au/super.

SuperBPO's address is:

Office: Level 9, 155 Queen Street
Melbourne VIC 3000
Phone: 03 9691 2944
Fax: 03 9640 0787

All insurance forms should be sent to **SuperBPO's Post Office box address at:**

GPO Box 4559,
Melbourne VIC 3001

Table 1 - Death Only and Death & TPD

White collar premium rates

Annual Premium Rates per \$1,000 Sum Insured.								
Age Next Birthday	Death Only				Death & TPD			
	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk
16	0.31	0.40	0.14	0.16	0.52	0.67	0.35	0.41
17	0.38	0.48	0.16	0.18	0.63	0.81	0.42	0.50
18	0.41	0.54	0.18	0.23	0.69	0.90	0.46	0.57
19	0.44	0.58	0.21	0.25	0.73	0.97	0.53	0.63
20	0.47	0.64	0.23	0.28	0.77	1.05	0.56	0.70
21	0.49	0.68	0.23	0.28	0.81	1.12	0.57	0.73
22	0.49	0.69	0.21	0.27	0.81	1.15	0.56	0.73
23	0.49	0.71	0.21	0.27	0.81	1.16	0.56	0.73
24	0.51	0.73	0.21	0.27	0.84	1.22	0.57	0.75
25	0.51	0.76	0.21	0.28	0.84	1.26	0.57	0.78
26	0.51	0.76	0.21	0.30	0.86	1.28	0.57	0.81
27	0.51	0.78	0.23	0.31	0.84	1.29	0.59	0.82
28	0.49	0.78	0.23	0.31	0.83	1.29	0.57	0.82
29	0.47	0.76	0.23	0.32	0.79	1.28	0.57	0.82
30	0.45	0.76	0.23	0.34	0.76	1.28	0.56	0.84
31	0.45	0.76	0.23	0.37	0.76	1.28	0.55	0.87
32	0.44	0.76	0.24	0.38	0.73	1.28	0.56	0.88
33	0.42	0.76	0.25	0.42	0.70	1.28	0.56	0.91
34	0.42	0.78	0.28	0.47	0.70	1.29	0.57	0.97
35	0.42	0.80	0.31	0.54	0.70	1.33	0.60	1.05
36	0.44	0.83	0.34	0.61	0.73	1.39	0.64	1.14
37	0.45	0.89	0.38	0.68	0.76	1.47	0.70	1.23
38	0.48	0.95	0.42	0.78	0.80	1.57	0.74	1.37
39	0.51	1.03	0.47	0.89	0.84	1.71	0.81	1.54
40	0.54	1.13	0.54	1.00	0.90	1.87	0.91	1.71
41	0.59	1.23	0.58	1.13	0.98	2.03	0.97	1.89
42	0.62	1.36	0.62	1.24	1.04	2.24	1.04	2.08
43	0.68	1.48	0.68	1.36	1.12	2.46	1.14	2.27
44	0.73	1.62	0.72	1.50	1.22	2.69	1.21	2.51
45	0.79	1.79	0.78	1.61	1.30	2.96	1.30	2.72
46	0.85	1.96	0.83	1.74	1.40	3.25	1.42	2.95
47	0.90	2.12	0.88	1.86	1.53	3.55	1.51	3.21
48	0.99	2.30	0.92	1.98	1.67	3.90	1.61	3.46
49	1.06	2.51	0.99	2.12	1.81	4.29	1.77	3.79
50	1.13	2.75	1.04	2.23	1.96	4.74	1.91	4.08
51	1.23	3.01	1.10	2.36	2.15	5.23	2.06	4.41
52	1.34	3.29	1.16	2.50	2.36	5.78	2.23	4.78
53	1.47	3.61	1.24	2.65	2.61	6.41	2.44	5.21
54	1.61	4.00	1.34	2.85	2.89	7.15	2.69	5.71
55	1.78	4.39	1.45	3.08	3.21	7.93	2.97	6.27
56	1.96	4.84	1.60	3.35	3.57	8.83	3.29	6.90
57	2.17	5.35	1.77	3.66	3.99	9.84	3.68	7.63
58	2.41	5.92	1.96	4.02	4.47	10.97	4.14	8.48
59	2.70	6.55	2.19	4.42	5.04	12.25	4.65	9.39
60	3.01	7.24	2.43	4.83	5.67	13.68	5.23	10.43
61	3.37	8.03	2.70	5.28	6.42	15.29	5.91	11.56
62	3.78	8.90	2.99	5.75	7.26	17.05	6.65	12.79
63	4.25	9.87	3.32	6.26	8.21	19.05	7.50	14.15
64	4.79	10.92	3.64	6.76	9.30	21.22	8.41	15.61
65	5.38	12.06	4.02	7.30	10.53	23.62	9.48	17.20
66*	6.06	13.32	4.43	7.87	6.06	13.32	4.43	7.87
67*	6.85	14.70	4.87	8.46	6.85	14.70	4.87	8.46
68*	7.79	16.35	5.35	9.12	7.79	16.35	5.35	9.12
69*	8.95	18.31	5.93	9.86	8.95	18.31	5.93	9.86
70*	10.32	20.59	6.55	10.66	10.32	20.59	6.55	10.66

* Death & TPD rates for ANB 66-70 are Death Only rates

Table 2 - Age-based scale

With Simplified Application Process

Age Next Birthday	Sum Insured Sub-scale 1 (\$)	Sum Insured Sub-scale 2 (\$)
16-20	75,000	125,000
21-25	100,000	150,000
26-30	150,000	200,000
31-35	200,000	250,000
36-40	250,000	300,000
41-45	250,000	300,000
46-50	200,000	250,000
51-55	150,000	150,000
56-60	90,000	90,000
61-65	60,000	60,000
66-70	Death Only cover 30,000	Death Only cover 30,000

Table 3 - Death Only and Death & TPD Occupation Rating Factor

(see Table 4 for definitions)

Occupation Classification	Death Only	Death and TPD
Professional	0.900	0.900
White Collar	1.000	1.000
Blue Collar	1.250	1.350
Heavy Blue Skilled	1.500	1.700
Heavy Blue Unskilled	1.750	2.050
Hazardous occupation	Individual consideration	

Table 4 - Occupation Definitions

Occupational Classification	<ul style="list-style-type: none"> • Professional: Occupations that involve no manual duties (e.g. lawyer, accountant). Usually those with a tertiary qualification or registration by a professional body (they must be using these qualifications in their occupation). Includes those well-established senior executives (those with 10 or more years in that role) with incomes in excess of \$150,000 per annum, without tertiary qualifications. • White Collar: Occupations that involve no manual work (e.g. administrator, book-keeper, computer operator), clerical, administration and managerial occupations involving office and travel duties. Includes occupations with tertiary qualifications that involve very light physical work (e.g. osteopath, physiotherapist). • Blue Collar: Occupations that involve light manual work, such as certain qualified tradespeople (e.g. electrician), business owners in non-hazardous industries involved in light manual work (e.g. coffee shop owner) and those who may supervise Heavy Blue Skilled workers (no more than 25% of their work time). Includes occupations that are not limited to office, where travel is an essential part of the job (e.g. field surveyor). • Heavy Blue Skilled: Occupations that involve manual work, such as qualified skilled tradespeople in non-hazardous industries wholly involved in manual duties (e.g. carpenter, plumber, plasterer, mechanic). • Heavy Blue Unskilled: Occupations that involve heavy manual work, such as heavy manual workers in non-hazardous industry performing higher risk occupations (e.g. interstate bus driver, warehouse worker, labourer, bricklayer, house removalist). • Hazardous occupation: An occupation involving hazardous or very heavy manual work, as determined by the Insurer. <p>The Insurer has the discretion to reduce the Benefit Period, extend the Waiting Period or reduce the benefit for certain occupations. The Insurer's underwriters will consider the specific job duties, length of time in a particular occupation and income levels when considering the Occupational Classification.</p>
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Table 5 - Taper Rates

TPD (Variable Sum Insured)

Age Next Birthday	Level of TPD Cover (as a % of the corresponding death cover sum insured)
61	100%
62	80%
63	60%
64	40%
65	20%

Table 6 - Income Protection

2 Year Benefit Period

Annual Premium Rates per \$1,000 annual benefit.												
2 Year Personal White Collar Rates												
Age Next Birthday	30 Day Waiting Period				60 Day Waiting Period				90 Day Waiting Period			
	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk
16	2.73	3.63	4.50	5.99	1.80	2.40	2.81	3.74	1.34	1.78	1.96	2.61
17	2.73	3.63	4.50	5.99	1.80	2.40	2.81	3.74	1.34	1.78	1.96	2.61
18	2.73	3.63	4.50	5.99	1.80	2.40	2.81	3.74	1.34	1.78	1.96	2.61
19	2.73	3.63	4.50	5.99	1.80	2.40	2.81	3.73	1.34	1.78	1.96	2.61
20	2.73	3.63	4.50	5.98	1.80	2.40	2.80	3.73	1.34	1.78	1.96	2.60
21	2.73	3.62	4.50	5.98	1.80	2.39	2.80	3.73	1.34	1.78	1.96	2.60
22	2.76	3.67	4.53	6.03	1.82	2.42	2.82	3.75	1.35	1.80	1.97	2.62
23	2.79	3.71	4.57	6.07	1.84	2.44	2.84	3.78	1.36	1.81	1.98	2.64
24	2.82	3.75	4.60	6.12	1.85	2.47	2.87	3.81	1.37	1.83	2.00	2.66
25	2.85	3.80	4.64	6.17	1.87	2.49	2.89	3.84	1.38	1.84	2.02	2.68
26	2.94	3.91	4.64	6.18	1.92	2.55	2.93	3.89	1.40	1.87	2.07	2.75
27	2.93	3.89	4.72	6.28	1.92	2.55	2.94	3.91	1.41	1.88	2.05	2.73
28	2.92	3.88	4.82	6.41	1.91	2.55	2.98	3.96	1.41	1.88	2.06	2.74
29	2.93	3.89	4.95	6.58	1.91	2.55	3.03	4.04	1.41	1.87	2.08	2.77
30	2.94	3.91	5.10	6.78	1.92	2.55	3.11	4.14	1.41	1.87	2.12	2.82
31	2.97	3.94	5.28	7.03	1.92	2.56	3.22	4.28	1.40	1.87	2.18	2.90
32	3.00	3.99	5.49	7.31	1.94	2.58	3.34	4.44	1.40	1.87	2.27	3.02
33	3.05	4.06	5.73	7.63	1.96	2.60	3.49	4.64	1.41	1.87	2.37	3.16
34	3.11	4.14	6.01	7.99	1.98	2.64	3.67	4.88	1.42	1.89	2.51	3.33
35	3.18	4.23	6.31	8.39	2.02	2.69	3.87	5.15	1.44	1.92	2.66	3.54
36	3.27	4.35	6.64	8.83	2.07	2.76	4.11	5.46	1.48	1.96	2.84	3.78
37	3.38	4.49	7.01	9.32	2.14	2.85	4.36	5.80	1.52	2.03	3.05	4.05
38	3.50	4.65	7.41	9.85	2.22	2.96	4.65	6.19	1.59	2.11	3.28	4.36
39	3.64	4.84	7.84	10.43	2.33	3.10	4.97	6.61	1.67	2.23	3.54	4.71
40	3.80	5.06	8.31	11.06	2.45	3.26	5.32	7.08	1.78	2.37	3.83	5.10
41	3.99	5.30	8.83	11.74	2.60	3.46	5.71	7.59	1.91	2.55	4.16	5.53
42	4.20	5.58	9.38	12.48	2.78	3.70	6.13	8.16	2.07	2.75	4.52	6.01
43	4.43	5.90	9.99	13.29	2.98	3.97	6.60	8.78	2.26	3.00	4.92	6.54
44	4.70	6.25	10.65	14.16	3.21	4.27	7.12	9.47	2.47	3.29	5.36	7.13
45	4.99	6.64	11.36	15.11	3.48	4.63	7.68	10.21	2.72	3.62	5.85	7.78
46	5.32	7.08	12.14	16.14	3.78	5.03	8.29	11.03	3.01	4.01	6.38	8.49
47	5.70	7.58	12.98	17.26	4.13	5.49	8.96	11.91	3.35	4.46	6.96	9.26
48	6.12	8.14	13.88	18.46	4.53	6.02	9.68	12.88	3.73	4.97	7.59	10.10
49	6.59	8.77	14.86	19.76	4.98	6.62	10.46	13.91	4.17	5.55	8.28	11.01
50	7.12	9.47	15.91	21.16	5.48	7.29	11.31	15.04	4.66	6.20	9.02	12.00
51	7.72	10.26	17.05	22.68	6.04	8.04	12.22	16.25	5.21	6.93	9.82	13.06
52	8.38	11.14	18.28	24.31	6.67	8.87	13.20	17.56	5.82	7.74	10.68	14.21

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Annual Premium Rates per \$1,000 annual benefit.												
2 Year Personal White Collar Rates												
Age Next Birthday	30 Day Waiting Period				60 Day Waiting Period				90 Day Waiting Period			
	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk
53	9.11	12.11	19.61	26.09	7.36	9.78	14.26	18.97	6.48	8.62	11.61	15.44
54	9.92	13.19	21.05	28.00	8.11	10.79	15.41	20.49	7.21	9.59	12.61	16.77
55	10.81	14.38	22.61	30.08	8.94	11.90	16.64	22.13	8.01	10.66	13.68	18.19
56	11.81	15.71	24.30	32.32	9.86	13.11	17.96	23.89	8.89	11.82	14.82	19.71
57	12.93	17.20	26.12	34.74	10.87	14.46	19.38	25.78	9.84	13.09	16.04	21.34
58	14.18	18.86	28.09	37.35	11.98	15.94	20.90	27.79	10.89	14.48	17.34	23.06
59	15.58	20.72	30.21	40.18	13.21	17.57	22.52	29.96	12.03	16.00	18.72	24.90
60	17.14	22.79	32.51	43.24	14.56	19.36	24.27	32.27	13.27	17.65	20.19	26.85
61	18.87	25.10	35.01	46.57	16.02	21.31	26.14	34.77	14.61	19.43	21.76	28.94
62	20.80	27.67	37.74	50.19	17.63	23.44	28.16	37.45	16.04	21.34	23.43	31.17
63	22.95	30.52	40.71	54.14	19.37	25.76	30.34	40.35	17.59	23.39	25.22	33.55
64	24.24	32.24	41.93	55.77	19.77	26.30	30.20	40.17	17.50	23.28	24.35	32.39
65	16.88	22.45	26.44	35.17	13.45	17.89	18.54	24.66	11.68	15.53	14.55	19.36

Table 7 - Income Protection

Upto age 65 Benefit Period

Annual Premium Rates per \$1,000 annual benefit.												
Age 65 Personal White Collar Rates												
Age Next Birthday	30 Day Waiting Period				60 Day Waiting Period				90 Day Waiting Period			
	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk
16	3.51	4.66	7.99	10.62	2.48	3.29	5.40	7.18	1.96	2.61	4.11	5.47
17	3.51	4.66	7.99	10.62	2.48	3.29	5.40	7.18	1.96	2.61	4.11	5.47
18	3.51	4.66	7.99	10.62	2.48	3.29	5.40	7.18	1.96	2.61	4.11	5.47
19	3.51	4.66	7.98	10.62	2.48	3.29	5.40	7.18	1.96	2.61	4.11	5.47
20	3.51	4.66	7.98	10.62	2.47	3.29	5.40	7.18	1.96	2.61	4.11	5.46
21	3.50	4.66	7.98	10.61	2.47	3.29	5.39	7.17	1.96	2.61	4.11	5.46
22	3.61	4.80	8.20	10.91	2.55	3.39	5.55	7.38	2.02	2.69	4.23	5.62
23	3.72	4.94	8.43	11.21	2.63	3.50	5.71	7.60	2.09	2.78	4.36	5.79
24	3.83	5.10	8.71	11.58	2.72	3.61	5.91	7.86	2.16	2.87	4.52	6.01
25	3.96	5.27	9.02	12.00	2.81	3.74	6.13	8.16	2.23	2.97	4.70	6.24
26	4.17	5.54	9.28	12.35	2.94	3.91	6.40	8.51	2.32	3.09	4.96	6.60
27	4.24	5.64	9.69	12.89	3.01	4.01	6.61	8.80	2.40	3.19	5.08	6.76
28	4.32	5.75	10.18	13.53	3.08	4.10	6.88	9.15	2.47	3.28	5.24	6.97
29	4.44	5.91	10.73	14.27	3.17	4.22	7.21	9.59	2.54	3.38	5.45	7.25
30	4.59	6.10	11.36	15.11	3.27	4.35	7.59	10.10	2.62	3.48	5.72	7.61
31	4.75	6.32	12.07	16.05	3.38	4.49	8.05	10.70	2.69	3.58	6.04	8.04
32	4.94	6.57	12.87	17.11	3.50	4.65	8.57	11.40	2.78	3.69	6.43	8.56
33	5.15	6.85	13.75	18.29	3.63	4.82	9.17	12.20	2.87	3.82	6.89	9.17
34	5.38	7.16	14.74	19.60	3.78	5.03	9.85	13.11	2.98	3.96	7.43	9.88
35	5.65	7.52	15.90	21.15	3.95	5.26	10.69	14.21	3.11	4.13	8.10	10.77
36	5.95	7.92	17.28	22.98	4.16	5.53	11.69	15.54	3.26	4.34	8.91	11.85
37	6.29	8.37	18.78	24.98	4.40	5.85	12.80	17.02	3.45	4.59	9.83	13.07
38	6.70	8.91	20.42	27.16	4.70	6.25	14.03	18.66	3.70	4.92	10.86	14.45
39	7.18	9.56	22.20	29.53	5.07	6.75	15.39	20.47	4.02	5.35	12.02	15.98
40	7.73	10.28	24.14	32.11	5.51	7.33	16.89	22.46	4.40	5.85	13.30	17.69
41	8.33	11.08	26.23	34.89	6.01	8.00	18.53	24.65	4.86	6.46	14.72	19.58
42	9.00	11.97	28.49	37.89	6.59	8.77	20.32	27.03	5.39	7.17	16.28	21.66
43	9.75	12.96	30.91	41.11	7.26	9.65	22.26	29.61	6.01	8.00	17.99	23.93

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Annual Premium Rates per \$1,000 annual benefit.												
Age 65 Personal White Collar Rates												
Age Next Birthday	30 Day Waiting Period				60 Day Waiting Period				90 Day Waiting Period			
	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk	Male Non Smk	Male Smk	Female Non Smk	Female Smk
44	10.57	14.06	33.50	44.55	8.01	10.66	24.36	32.40	6.74	8.96	19.85	26.40
45	11.48	15.26	36.25	48.21	8.87	11.80	26.60	35.38	7.57	10.07	21.85	29.06
46	12.48	16.60	39.15	52.08	9.84	13.09	28.99	38.56	8.53	11.34	23.98	31.90
47	13.58	18.06	42.21	56.14	10.93	14.54	31.52	41.92	9.61	12.78	26.25	34.91
48	14.79	19.67	45.40	60.38	12.14	16.14	34.16	45.43	10.82	14.39	28.63	38.07
49	16.11	21.42	48.70	64.77	13.47	17.92	36.90	49.07	12.16	16.17	31.10	41.36
50	17.53	23.32	52.08	69.27	14.93	19.85	39.71	52.81	13.63	18.12	33.63	44.73
51	19.07	25.36	55.53	73.85	16.49	21.93	42.56	56.61	15.21	20.23	36.20	48.15
52	20.70	27.54	58.99	78.45	18.16	24.15	45.42	60.41	16.89	22.47	38.77	51.56
53	22.43	29.83	62.42	83.01	19.91	26.48	48.24	64.15	18.65	24.81	41.29	54.92
54	24.24	32.24	65.76	87.47	21.72	28.89	50.96	67.78	20.46	27.22	43.72	58.15
55	26.11	34.73	68.96	91.72	23.56	31.34	53.53	71.19	22.29	29.65	45.99	61.16
56	28.03	37.28	71.93	95.67	25.41	33.80	55.87	74.31	24.11	32.07	48.03	63.88
57	29.97	39.86	74.59	99.20	27.23	36.21	57.92	77.03	25.87	34.40	49.79	66.22
58	31.89	42.42	76.83	102.19	28.97	38.53	59.58	79.24	27.51	36.59	51.17	68.05
59	33.76	44.90	78.56	104.49	30.58	40.68	60.77	80.82	29.00	38.57	52.10	69.29
60	35.50	47.22	79.63	105.91	31.99	42.55	61.37	81.62	30.24	40.22	52.47	69.79
61	34.95	46.48	75.13	99.92	31.36	41.71	57.77	76.83	29.56	39.31	49.28	65.55
62	33.45	44.49	68.70	91.37	29.84	39.68	52.64	70.00	27.99	37.23	44.74	59.51
63	30.65	40.76	59.78	79.50	27.09	36.03	45.54	60.56	25.24	33.57	38.49	51.19
64	25.92	34.48	47.43	63.09	22.64	30.11	35.78	47.58	20.90	27.80	29.94	39.82
65	18.06	24.02	29.91	39.79	15.40	20.49	21.97	29.22	13.95	18.55	17.89	23.80

Table 8 - Occupation Rating Factors: Income Protection

(see Table 4 for definitions)

Occupation Classification	IP
Professional	0.90
White Collar	1.00
Blue Collar	1.50
Heavy Blue Skilled	2.25
Heavy Blue Unskilled	3.00
Hazardous occupation	Individual consideration