COMPANIES AND ALLIED MATTERS AC COMPANY LIMITED BY SHARES MEMORANDUM OF ASSOCI VELOCITY SUAVE & INVESTMENTS LTE 1. The name of the company is VELOCITY SUAVE & INVESTMENTS LTD 2. The registered office of the company shall be situated in Nigeria. The objects which the company is established are: a) To carry on the business of construction, and civil engineering consultants/ contractors and other construction works whether to construct roads, pull down, rebuild, enlarge, alter and improve existing house, develop, building or works thereon, to convert and to appropriate any such land into and for roads, streets, squares, gardens, and pleasure and other conveniences and generally to deal with improve the property of the company. b) To carry on the business of civil engineering consultants, and contractors, civil/structural engineering and deal with all other building requisites. c) To carry on the business of a general contractor and for such purpose to apply for contracts, by tender or any means whatsoever, both nationally and internationally. d) To carry on the business of waste management and waste control, sanitation, environmental risk and ecological control services and engage in solid waste management in all its ramifications. e) To carry on the business of haulage and road transport within and or outside Nigeria for the purpose of carrying on business effectively and to transport passengers and carriage of mails. f) To engage in the business of real estate developers, estate management, property development/vendor, sales of landed properties, estate agents, and carry on all kinds of business related to estate and property development/management and sales of To borrow or raise money in such manner as the company shall fit, and in particular by the issues of debenture stock (perpetual or otherwise) and to secure the repayment or any money borrowed, raised or owing by mortgage, charge or lien upon the whole or part of the company's property or assets (whether present or future) including its Income called capital and also by a similar mortgage, charge, or lien to secure and guarantee the performance by the company of any obligation or liability it may undertake. To do all such other lawful things as are incidental or conducive to the attainment of the above objects or any of them. 4. The company is a Private Public 5. The liability of the members is limited by shares. 6. The share capital of the company is N1,000,000 Divided into 1,000,000 Ordinary Shares of N1.00 11. each

same.