

TERM-SHEET_OZ-TIB_BOM 1 GWb-May-2024
16 May 2024

Seller	OZBOR ENTERPRISES LIMITED (EIC: 69X2C9YZ2T3ZK02X), 28 ANTHOUPOLEOS, LAKATAMIA, 2301, NICOSIA, CYPRUS, VAT Nr. CY10375510G, Email: ym@ozbor.cy
Buyer	TIBIEL LTD. (EIC: 58X-TIBIEL-LTD-K) 2300 Pernik, 70 Krakra str. 1, UIC 106588084, VAT No. BG106588084, represented by director Dimitar Ivanov. Email: trade@tibiel.com
Product	Natural Gas
Start Date	May 18 th , 2024, 06:00 CET
End Date	June 1 st , 2024, 06:00 CET
Delivery Point and Delivery Basis	National Virtual Trading Point (BG), (EIC: 58Z-VTPN-NAT-1) The Seller shall be responsible for transporting the gas to the Delivery Point and shall be responsible for paying any and all relevant costs or charges associated with the transportation of the gas up until the Delivery point, including all charges for any discrepancy it has caused between nominated and delivered quantities, such as balancing and other relevant charges. The Buyer shall be responsible for transporting the gas from the Delivery Point to the final sale destination point and shall be responsible for paying any and all relevant costs or charges associated with the transportation of the gas after the Delivery Point, including all charges for any discrepancy it has caused between nominated and delivered quantities, such as balancing and other relevant charges.
Title and Risk	Title and Risk shall be transferred at the Delivery Point
Contract Quantity	14,000.000 (fourteen thousand) MWh
Daily Quantity	1'000.000 (one thousand) MWh
Take or Pay	For the Delivery period Seller shall make available and Buyer shall take and pay for the Daily Quantity.
Cancellation	No cancellation rights on this agreement.
Price	The Price (P) shall be expressed in Euro (EUR) per MWh, payable by Buyer for the quantity of natural gas hereunder shall be calculated as follows: $P = 24.80 \text{ EUR/MWh}$
Invoicing & Payment Terms	Seller shall issue and send to Buyer via e-mail: <ul style="list-style-type: none"> not later than 16/05/2024 a first invoice with payment due date 17/05/2024 based on the Contract Quantity for the deliveries during the period 18.05-24.05.2024 (both days included) multiplied by the Price (P) not later than 22/05/2024 a second invoice with payment due date 24/05/2024 based on the Contract Quantity during the period 25.05-31.05.2024 (both days included) multiplied by the Price (P)
Nomination	In compliance and accepted by the Bulgarian TSO BULGARTRANGAZ EAD.
Registration	The present Term Sheet shall be registered by the Parties at the non-anonymous trading segment of Balkan Gas Hub.
Governing Law	The laws of the Republic of Bulgaria shall govern the transaction. Disputes shall be submitted to the relevant/competent Bulgarian court of justice.

For and on behalf of
OZBOR ENTERPRISES LIMITED

16 May 2024

Konstantin Shmelev



For and on behalf of
TIBIEL LTD

DIMITAR
YORDANOV
IVANOV
Digitally signed by
DIMITAR
YORDANOV IVANOV
Date: 2024.05.16
17:45:43 +03'00'

16 May 2024

Dimitar Ivanov