

To: BULGARIAN AMERICAN CREDIT BANK, SOFIA

**INSTRUCTIONS FOR BALANCE AMOUNT ON ESCROW ACCOUNT
BG12BGUS91607407220800 IN THE NAME OF KOLMAR**

This joint instructions are made and entered into on the 14th October 2020 by and among:

TIBIEL EOOD (ТИБИЕЛ ЕООД)

Pernik Municipality, Pernik (city), PO 2300,
sq. "Sv. Ivan Rilski" № 1
Republic of Bulgaria
(hereinafter referred to as TBL)

and

KOLMAR NL B.V.

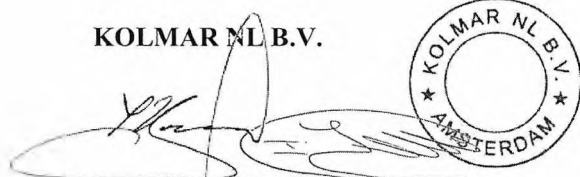
Claude Debussylaan 10,
1082 MD Amsterdam,
the Netherlands
(hereinafter referred to us Kolmar)

After the completion of the September deliveries an amount of EUR 264,074.40 was transferred to Kolmar's Account with Credit Europe Bank Amsterdam in settlement of the Commercial Invoices issued by Kolmar. It was agreed between the above parties that the remaining balance of EUR 172,185.54 shall remain on the account.

In line with the Annex to Escrow account agreement dated September 30, 2019, para 2.02.1, Kolmar and TBL herewith jointly instruct Bulgarian American Credit Bank Sofia Bank to keep the remaining Balance in the Escrow Account for future deliveries.

IN WITNESS WHEREOF the Parties hereto have caused this joint Instructions to be executed by their respective duly authorised representatives:

KOLMAR NL B.V.

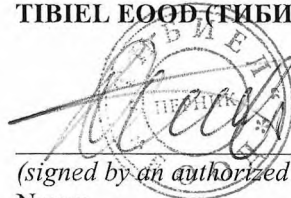


(signed by an authorized signatory)

Name: Chavdar Tzonev/Irene Jubb

Title: Directors

TIBIEL EOOD (ТИБИЕЛ ЕООД)



(signed by an authorized signatory)

Name:

Title: