

**To: BULGARIAN AMERICAN CREDIT BANK, SOFIA**

**INSTRUCTIONS FOR BALANCE AMOUNT ON ESCROW ACCOUNT  
BG28BGUS91607408559500 IN THE NAME OF TIBIEL**

This joint instructions are made and entered into on the 15<sup>th</sup> February 2021 by and among:

**TIBIEL EOOD (ТИБИЕЛ ЕООД)**

Pernik Municipality, Pernik (city), PO 2300,  
sq. "Sv. Ivan Rilski" № 1  
Republic of Bulgaria  
(hereinafter referred to as TBL)

and

**KOLMAR NL B.V.**

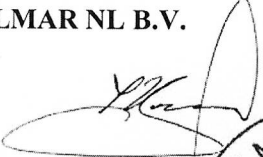
Claude Debussylaan 10,  
1082 MD Amsterdam,  
the Netherlands  
(hereinafter referred to us Kolmar)

After the completion of the January deliveries an amount of **EUR 221 650** was transferred to TIBIEL's Account in settlement of the Commercial Invoices issued by TIBIEL. It was agreed between the above parties that the remaining balance of **EUR 221 650** shall be transferred to the account of TIBIEL.

In line with the Annex to Escrow account agreement dated December 30, 2020, para 2.02.1, Kolmar and TBL herewith jointly instruct Bulgarian American Credit Bank Sofia Bank to transfer the remaining Balance to the account of TIBIEL.

**IN WITNESS WHEREOF** the Parties hereto have caused this joint Instructions to be executed by their respective duly authorised representatives:


**KOLMAR NL B.V.**

  
(signed by an authorized signatory)

Name: Chavdar Tzonev

Title: Director



  
(signed by an authorized signatory)

Name: Irene Jubb

Title: Director

**TIBIEL EOOD (ТИБИЕЛ ЕООД)**

  
(signed by an authorized signatory)

Name:

Title:

