

MUTUAL SETTLEMENT AGREEMENT

On 16th of September 2024, the following Agreement was concluded by and between:

1. **TIBIEL EOOD**, Private company registered under the laws of Republic of Bulgaria with registration number № 106588084 in the Commercial register and register of NPLE, having seat and management address at: Republic of Bugaria, City of Pernik, 70 Krakra Str., represented by Dimityr Jordanov Ivanov as first party
2. **LIFOND INVESTMENT LIMITED**, Private company registered in Cyprus under registration number № HE 332787, with address: Nicosia, 2560, Agia Varvara, Prosfygon № 4, Cyprus, represented by Alackon Limited, № HE 361492 - company and its director Ala Antoniou as second party and
3. **BUL ENERGY CONSULTANT**, a company established and registered under the laws of United Arab Emirates, with Professional License No. 967160 and VAT №104171282700003, having seat and management address at Office No. 901, Business Bay, P.O.Box 29904, Dubai, United Arab Emirates, represented by Mustafa Sami Mustafa Ammouri, as third party

the present agreement was signed for the settlement of mutual duties up to the amount of 310 080 / three hundred and ten thousand and eighty/ euros, and the parties noted and agreed on the following:

Art. 1. TIBIEL EOOD owes to LIFOND INVESTMENT LIMITED an amount of 310 080 / three hundred and ten thousand and eighty/ euros, representing a distributed dividend according to the Protocol of the sole owner of the capital dated 13.09.2024.

Art. 2. LIFOND INVESTMENT LIMITED owes to BUL ENERGY CONSULTANT an amount of 310 080 / three hundred and ten thousand and eighty/ euros, partial payment according to the Agreement for cooperation and confidentiality between LIFOND INVESTMENT LIMITED and BUL ENERGY CONSULTANT for the management of activities from 3th of April 2023.

In view of the above, TIBIEL EOOD, LIFOND INVESTMENT LIMITED and BUL ENERGY CONSULTANT have agreed to the following:

Art. 3. TIBIEL EOOD undertakes to pay the amount due to LIFOND INVESTMENT LIMITED in the amount of 310 080 / three hundred and ten thousand and eighty/ euros, directly to the bank account of BUL ENERGY CONSULTANT, and the parties accept that payment of the specified amount will discharge the obligations described above between them up to the amount specified.

Art. 4. The agreements reached with this protocol enter into force from the day of its signing.

This agreement is signed in three identical copies, one for each party.

For TIBIEL EOOD



Dimitry Jordanov Ivanov



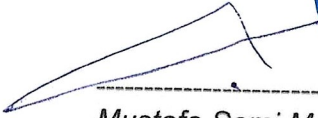
For LIFOND INVESTMENT LIMITED



Ala Antoniou



For BUL ENERGY CONSULTANT



Mustafa Sami Mustafa Ammouri





Bul Energy
Dubai, United Arab Emirates , office No.901, Business Bay, P. O. Box 29904
+971 48783623
bulenergy@bul-energy.com
TRN:104171282700003

INVOICE

INV-000021

Balance Due
310.080,00€

Bill To
LIFOND INVESTMENT LIMITED
Nicosia, 2560,
Agia Varvara, Prosfygon No 4
Cyprus

Invoice Date : 18 Sep 2024

Terms : Due On Receipt

Due Date : 18 Sep 2024

#	Item & Description	Qty	Rate	Taxable Amount	Tax %	Tax	Amount
1	Professional fees As per Agreement for cooperation on 03/04/2023 and Mutual settlement agreement on 16/09/2024- for conducting research.	1,00	310.080,00	310.080,00	0,00	0,00	310.080,00

Sub Total 310.080,00

Total Taxable Amount 310.080,00

Zero Rate (0%) 0,00

Total 310.080,00€

Total In Words: **Euro Three Hundred Ten Thousand Eighty**

Tax Summary (1 € = 4.082824 AED)

Tax Details	Taxable Amount (AED)	Tax Amount (AED)
Zero Rate (0%)	1,266,002.07	0.00
Total	AED1,266,002.07	AED0.00

Notes

Thanks for your business.

Bank: Emirates NBD

Bank A/C: 1025790918303-EUR

IBAN: AE100260001025790918303

Swift Code: EBILAEAD



BUL ENERGY CONSULTANT