BULSTAT: 106588084

**BALANCE SHEET**

**Of TIBIEL EOOD**

**As at 30 September 2019**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| ASSETS  Sections, groups, items | Line code | Amount (BGN '000) | | LIABILITIES  Sections, groups, items | Line code | Amount (BGN '000) | |
| Current year | Previous year | Current year | Previous year |
| a | b | 1 | 2 | a | b | 1 | 2 |
| **A. Fixed assets** |  |  |  | **A. Equity** |  |  |  |
| **I. Tangible** |  |  |  | **I. Fixed capital** |  |  |  |
| 1. Land (plots) | 0011 |  |  | 1. Subscribed capital | 0411 | 505 | 5 |
| 2. Buildings and structures | 0012 | 648 | 648 | - share capital: | 0412 |  |  |
| 3. Machinery and plant | 0013 | 545 | 699 | - quoted shares | 0413 |  |  |
| 4. Plant | 0014 | 104 | 104 | - unquoted shares | 0414 |  |  |
| 5. Means of transport | 0015 | 178 | 202 | - other types of fixed capital | 0415 |  |  |
| 6. Main herds | 0016 |  |  | 2. Unpaid capital | 0416 |  |  |
| 7. Other TFA | 0017 | 9 | 9 | 3. Treasury shares | 0417 |  |  |
| 8. Expenses on acquisition of TFA | 0018 | 357 | 357 | **Total for Group I** | **0410** | **505** | **5** |
| **Total for Group I** | **0010** | **1,866** | **2,019** | **II. Reserves** |  |  |  |
| **II. Intangible** |  |  |  | 1. Share premium | 0421 |  |  |
| 1. Property rights | 0021 |  |  | 2. Reserve from subsequent measurement of assets and liabilities | 0422 | 1 334 | 1 334 |
| 2. Software | 0022 |  |  | 3. Special reserves, including: | 0423 |  | - |
| 3. Products from development | 0023 |  |  | - general reserves | 0424 |  |  |
| 4. Other intangible fixed assets | 0024 |  |  | - specialized reserves | 0425 |  |  |
| **Total for Group II** | **0020** |  |  | - other reserves | 0426 |  |  |
| **ІІІ. Long-term financial assets** |  |  |  | **Total for Group II** | **0420** | **1 334** | **1 334** |
| 1. Shares and interests, including in: | 0031 |  |  | **III. Financial result** |  |  |  |
| - subsidiaries | 0032 |  |  | 1. Accumulated profit (loss) from past years, including: | 0451 | 32 213 | 32 083 |
| - joint ventures | 0033 |  |  | - retained earnings | 0452 | 32 313 | 32 083 |
| - associates | 0034 |  |  | - uncovered loss | 0453 |  |  |
| - other entities | 0035 |  |  | 2. Current profit | 0454 | 1 556 | 630 |
| 2. Investment property | 0041 | 307 | 307 | 3. Current loss | 0455 |  |  |
| 3. Other long-term securities | 0042 |  |  | **Total for Group III** | **0450** | **33 769** | **32 713** |
| 4. Long-term receivables, including: | 0043 | 8 922 | 8 532 | **Total for Section A** | **0400** | **35 608** | **34 052** |
| - from related companies | 0044 |  |  | **B. LONG-TERM LIABILITIES** |  |  |  |
| - commercial loans | 0045 | 8 922 | 8 532 | **I. Long-term payables** |  |  |  |
| - other long-term receivables | 0046 |  |  | 1. Payables to affiliates | 0511 |  |  |
| **Total for Group III** | **0040** | **9 229** | **8 839** | 2. Payables to financial institutions | 0512 |  |  |
| **IV. Goodwill** |  |  |  | - including to banks | 0513 |  |  |
| 1. Positive goodwill | 0051 |  |  | 3. Liabilities under commercial loans | 0514 |  |  |
| 2. Negative goodwill | 0052 |  |  | 4. Bond loans payables | 0515 |  |  |
| **Total for Group IV** | **0050** | **-** | **-** | 5. Deferred taxes | 0516 |  |  |
| **V. Deferred expenses** |  |  |  | 6. Other long-term payables | 0517 |  |  |
| **Total for Group V** | **0060** | **-** | **-** | **Total for Group I** | **0510** | **-** | **-** |
| **VI. Deferred tax assets** |  | 61 | 61 | **II. Deferred revenue and financing** | **0520** |  |  |
| **Total for Group VI** | **0061** | **61** | **61** | **Total for Section B** | **0500** | **-** | **-** |
| **Total for Section A** | **0100** | **11 131** | **10 919** | **C. SHORT-TERM LIABILITIES** |  |  |  |
| **B. Short-term assets** |  |  |  | **I. Short-term payables** |  |  |  |
| **I. Inventory** |  |  |  | 1. Payables to affiliates | 0611 |  |  |
| 1. Materials | 0071 | 26 | 27 | 2. Payables to financial institutions, including: | 0612 |  |  |
| 2. Products | 0072 |  |  | including to banks | 0605 |  |  |
| 3. Goods | 0073 | 96 | 87 | 3. Payables to suppliers and customers | 0613 | 4 055 | 3 978 |
| 4. Young animals and animals for fattening | 0074 |  |  | 4. Liabilities under commercial loans | 0614 | 18 124 | 9 316 |
| 5. small ruminants | 0075 |  |  | 5. Payables to staff | 0615 | 125 | 147 |
| 6. Work in progress | 0076 |  |  | 6. Payables to social security enterprises | 0616 | 33 | 31 |
| 7. Other inventories | 0077 |  |  | 7. Tax payables | 0617 | 118 | 170 |
| **Total for Group I** | **0070** | **122** | **114** | 8. Other short-term payables | 0618 | 21 639 | 36 457 |
| **II. Short-term receivables** |  |  |  | 9. Provisions | 0619 |  |  |
| 1. Receivables from affiliates | 0081 |  |  | **Total for Group I** | **0610** | **44 094** | **50 099** |
| 2. Receivables from customers and suppliers | 0082 | 17 395 | 9 978 |  |  |  |  |
| 3. Receivables on trade loans | 0083 |  |  | **II. Deferred revenue and financing** | **0700** |  |  |
| 4. Court and adjudicated receivables | 0084 |  |  | **Total for Section C** | **0750** | **44 094** | **50 099** |
| 5. Recoverable taxes | 0085 |  |  |  |  |  |  |
| 6. Other short-term receivables | 0086 | 49 084 | 62 985 |  |  |  |  |
| **Total for Group II** | **0080** | **66 479** | **72 963** |  |  |  |  |
| **ІІІ. Short-term financial assets** |  |  |  |  |  |  |  |
| 1. Financial assets in related parties | 0091 |  |  |  |  |  |  |
| 2. Redeemed debts and securities | 0092 |  |  |  |  |  |  |
| 3. Short-term securities | 0093 |  |  |  |  |  |  |
| 4. Precious metals and stones | 0094 |  |  |  |  |  |  |
| 5. Other short-term financial assets | 0095 |  |  |  |  |  |  |
| **Total for Group III** | **0090** | **-** | **-** |  |  |  |  |
| **IV. Cash** |  |  |  |  |  |  |  |
| 1. Cash in hand | 0151 | 27 | 3 |  |  |  |  |
| - including BGN equivalent of foreign currency | 0152 |  |  |  |  |  |  |
| 2. Cash in demand deposits | 0153 | 1943 | 152 |  |  |  |  |
| - including BGN equivalent of foreign currency | 0154 |  |  |  |  |  |  |
| 3. Blocked funds | 0155 |  |  |  |  |  |  |
| - including BGN equivalent of foreign currency | 0156 |  |  |  |  |  |  |
| 4. Cash equivalents | 0157 |  |  |  |  |  |  |
| **Total for Group IV** | **0150** | **1 970** | **155** |  |  |  |  |
| **V. Deferred expenses** | **0160** |  |  |  |  |  |  |
| **Total for Section B** | **0200** | **68 571** | **73 232** |  |  |  |  |
| **TOTAL ASSETS** | **0300** | **79 702** | **84 151** | **TOTAL LIABILITIES** | **0800** | **79 702** | **84 151** |
| **C. Contingent assets** | **0350** |  |  | **D. Contingent liabilities** | **0900** |  |  |

Date: 30September 2019

Manager: DIMITAR YORDANOV IVANOV

Chief Accountant: ZHANA MILCHOVA GALABOVA

*Signed Illegible*

BULSTAT: 106588084

**INCOME STATEMENT**

**Of TIBIEL EOOD**

**As at 30 September 2019**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| NAME OF EXPENSES | Line code | Amount (BGN '000) | | NAME OF REVENUES | Line code | Amount (BGN '000) | |
| Current year | Previous year | Current year | Previous year |
| a | b | 1 | 2 | a | b | 1 | 2 |
| **A. Expenses for ordinary activity** |  |  |  | **A. Revenues from ordinary operations** |  |  |  |
| **I. Expenses per economic items** |  |  |  | **I. Net revenues from the sales of:** |  |  |  |
| 1. Expenses on materials | 1120 | 1 | 12 | 1. Products | 1551 |  |  |
| 2. Expenses on hired services | 1130 | 7 953 | 5 705 | 2. Goods | 1552 | *21 280* | *22 880* |
| 3. Depreciation expenses | 1160 | 178 | 192 | 3. Materials | 1553 |  |  |
| 4. Remuneration expenses | 1140 | 750 | 462 | 4. Services | 1560 | *8 191* | *6 147* |
| 5. Social security expenses | 1150 | 83 | 57 | *Including revenues from brokerage* | *1561* |  |  |
| 6. Other expenses, including: | 1170 | 9 | 12 | *- tolling services* | *1562* |  |  |
| *- asset impairment* | *1171* |  |  | 5. Fixed tangible and intangible assets, rentals (acc. 704) | 1554 | 454 | 323 |
| *- provisions* | *1172* |  |  | *including rentals* | *1555* | *437* | *323* |
| **Total for Group I:** | **1100** | **8 974** | **6 440** | 6. Other | 1556 |  |  |
| **II. Adjustment amounts** |  |  |  | **Total for Group I:** | **1610** | **29 925** | **29 350** |
| 1. Carrying value of assets sold (goods, materials, young, and fattening and breeding live stock, and tangible and intangible assets) | 1010 | 19 198 | 21 001 | **II. Revenues from financing** |  |  |  |
| 2. Expenses for fixed assets economic acquisition and liquidation | 1020 |  |  | including from the government | 1621 |  |  |
| 3. Changes in inventories of finished goods and work in progress | 1030 |  |  | **Total for Group II:** | **1620** | **-** | **-** |
| 4. Offsprings and livestock growth rate | 1040 |  |  | **III. Financial revenues** |  |  |  |
| 5. Other adjustment amounts | 1050 |  |  | 1. Interest revenues | 1710 | 264 | 263 |
| **Total for Group II:** | **1000** | **19 198** | **21 001** | *including from related parties* | *1711* |  |  |
| **III. Financial expenses** |  |  |  | 2. Revenues from shareholdings | 1720 |  |  |
| 1. Interests expense, including: | 1210 | 453 | 138 | *including dividends* | *1721* |  |  |
| *interest to affiliates* | *1211* |  |  | 3. Gains from financial assets operations and instruments | 1730 |  |  |
| 2. Losses from operations with financial assets and instruments | 1220 |  |  | 4. Foreign exchange gains | 1740 |  |  |
| 3. Foreign exchange loss | 1230 |  |  | 5. Other income from financial operations | 1745 |  |  |
| 4. Other expenses under financial operations | 1240 | 8 | 9 | **Total for Group III:** | **1700** | **264** | **263** |
| **Total for Group III:** | **1200** | **461** | **147** |  |  |  |  |
| **B. Total operating expenses (I+II+III)** | **1300** | **28 633** | **27 588** | **B. Total operating revenues (I+II+III)** | **1600** | **30 189** | **29 613** |
| **C. Profit from ordinary operations** | **1310** | **1 556** | **2 025** | **C. Loss from ordinary operations** | **1810** | **-** | **-** |
| **IV. Extraordinary expenses** | **1250** |  |  | **IV. Extraordinary revenues** | **1750** |  |  |
| **D. Total expenses (B+IV)** | **1350** | **28 633** | **27 588** | **D. Total revenues (B+IV)** | **1800** | **30 189** | **29 613** |
| **E. Accounting profit** | **1400** | **1 556** | **2 025** | **E. Accounting loss** | **1850** | **-** | **-** |
| **V. Tax expenses** |  |  |  |  |  |  |  |
| 13. Income Tax | 1451 |  |  |  |  |  |  |
| 14. Other taxes | 1452 |  |  |  |  |  |  |
| **Total for Group V:** | **1450** | **-** | **-** |  |  |  |  |
| **F. Profit (E+V)** | **0461** | **1 556** | **2 025** | **F. Loss (E+V)** | **0455** | **-** | **-** |
| **TOTAL EXPENSES (D+V+F)** | **1500** | **30 189** | **29 613** | **TOTAL REVENUES (D+F)** | **1900** | **30 189** | **29 613** |

Date: 30 September 2019

Manager: DIMITAR YORDANOV IVANOV

Chief Accountant: ZHANA MILCHOVA GALABOVA

Certified by: *Signed Illegible*