



SMSF MASTER INSURANCE PLAN POLICY INSURANCE CERTIFICATE SUPERANNUATION



Date of issue 14/06/2019

Superannuation Fund Details

Name of Superannuation Fund Lotus Super fund
ABN 604332774
Name(s) of Trustee Lotus super Co Pty Ltd
Trustee Type Corporate
Trustee Postal Address 13 Rangeview Rd Lower Plenty VIC 3093

Member Details

Member Number 1906000026
Payment Frequency Monthly
Commencement Date 13 June 2019
Member Name Anna Kerss
Gender Female
Date of Birth 9 November 1959
Postal Address 13 Rangeview Rd Lower Plenty VIC 3093

Cover Details

Cover Type	Sum Insured (Indemnity)	Monthly Premium
DEATH		
New cover:	\$100,000	\$34.67
TPDANY		
New cover:	\$100,000	\$63.54
Policy Fee		\$6.25
Total Monthly Premium		<u>\$104.46</u>

This Policy Insurance Certificate forms part of the SMSF Master Insurance Policy from the date of issue.

Your duty of disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty, under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of life insurance.

Your duty however does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer;
- that is of common knowledge;
- that your insurer knows or, in the ordinary course of his business, ought to know;
- as to which compliance with your duty is waived by the insurer.

This duty applies to the SMSF Trustee in respect of a proposed member of the SMSF at the time the proposed member becomes a member of the SMSF.

Non-disclosure

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may avoid the contract within 3 years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within 3 years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

This Policy Insurance Certificate is issued by Australian Group Insurance (ABN 97 140 572 434, AFSL 379565) and details your insurance cover under the SMSF Master Insurance Plan Policy. AIA Australia Limited (ABN 79 004 837 861, AFSL 230043) is the insurer of the SMSF Master Insurance Plan.