DESIGN AND IMPLEMENTATION OF A COMPUTERIZED INSURANCE UNDERWRITING SYSTEM

ABSTRACT

The insurance business, which involved compensation of indemnity victim for financial loss suffered, death or when one is ill have many policies.

The researcher seeks to study those that concerned the underwiritng only. It has different aspect of business and involvement, as it is the area of underwriting of policies.

The underwriting here means the process of accepting responsibility for an insurance policy so that you will pay money in case loss or damage happens. This work will discuss extensively the different types of insurance policies and how to carry out the insurance business. However, the design was carried out with the hope of computerizing the system so as to automate the system to curb most of the problem encountered in the insurance companies.

Finally, when the design is fully operational, there will be improved flow of information retrieval by means of online direct assess enquiry system, which will improve client relation due to fewer computational errors.