

- Secession begins 1860-1861
 - South Carolina first
 - Border states don't go yet
- Some motion for peaceful separation
 - They'll need to trade cotton, anyway
- United States vs Merriman (1861)
 - Merriman wins, but...
 - Abraham Lincoln does nothing in response to case
- Border Ruffians
 - Quantrill
 - "Bloody Bill" Anderson
 - Both are lionized by southerners
- North has overwhelming resource advantage
 - But the war goes on for a while
 - North also has population advantage, as well as immigration
 - 200k former slaves
 - Sparse railroads in the south
 - Can't move around the resources, so they start to starve in 1863
- South passes a conscription act
 - Effective July 1862
 - A year ahead of the Union
 - Permits buyouts
 - Exempts Gov't
 - Exempts people who have 20 slaves or more
- Selling of bonds
 - Printing money to inflate money
 - South has no credibility, oops
 - Nearly 90
 - North makes its money legal tender (so they can use it to pay public debts)

- South can't do that because states don't want interference
- Southern money barely works
- Northern 25% tax on state printed money
- By the end of the war, North has 80% inflation, while south has 9000% inflation