

Project Report Template

Bright Ideas Consulting

1. INTRODUCTION

1.1 Overview :

Bright Ideas Consulting is a dynamic consulting firm with a passion for innovation and problem-solving. Our mission is to help businesses achieve their full potential by providing strategic guidance, creative solutions, and unparalleled expertise. With a dedicated team of professionals, we specialize in a wide range of services, from business development and marketing strategies to technology solutions and financial optimization. We take pride in driving success for our clients and turning their brightest ideas into reality.

1.2 purpose :

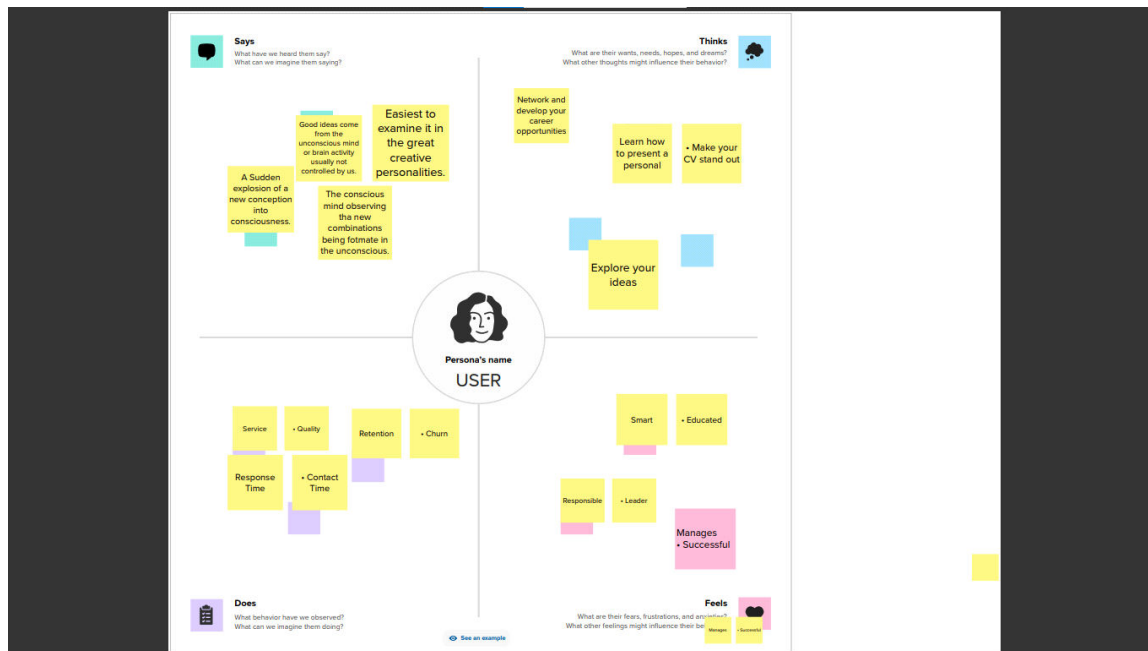
The purpose of Bright Ideas Consulting is to assist businesses in realizing their full potential and achieving success. We aim to provide strategic guidance, creative solutions, and expert advice to help our clients overcome challenges and seize opportunities. Our purpose is to:

1. Drive Business Growth: We help businesses expand, improve profitability, and achieve sustainable growth through strategic planning and execution.
2. Solve Complex Problems: We specialize in tackling challenging issues and finding innovative solutions to address them.
3. Foster Innovation: We encourage and support creative thinking within organizations, enabling them to stay competitive in their respective industries.
4. Enhance Efficiency: We optimize business processes, improve resource utilization, and enhance overall operational efficiency.
5. Offer Expertise: We provide our clients with access to a team of professionals with diverse skills and knowledge, ensuring they receive top-notch consulting services.

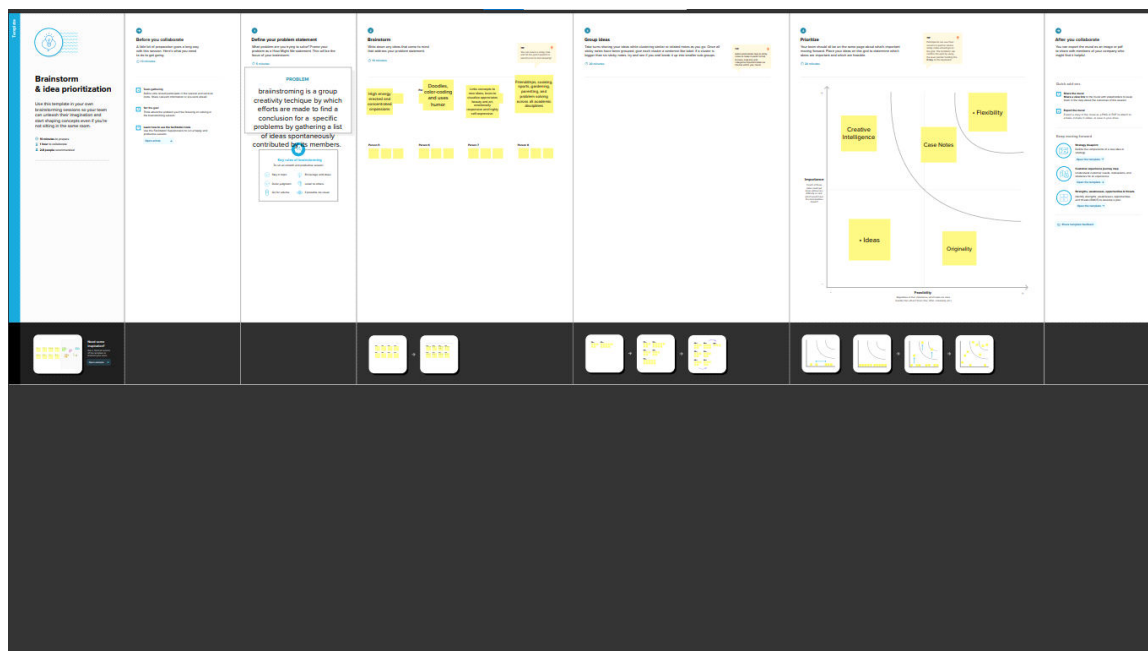
In essence, our purpose is to be a trusted partner for businesses, guiding them toward success and helping them bring their brightest ideas to life.

PROBLEMS DEFINITION AND DESIGN THINKING

2.1 Empathy map – screenshot



2.1 Ideation and brainstorming map – screenshot:



3.RESULT :

Bright ideas consulting Balaji

Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Account	Total
Operating Income	
Sales	6,00,000.00
Total for Operating Income	6,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,50,000.00
Total for Cost of Goods Sold	1,50,000.00
Gross Profit	4,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
Total for Operating Expense	2,05,000.00
Operating Profit	2,45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	2,45,000.00

**Amount is displayed in your base currency INR

Bright ideas consulting Balaji

Horizontal Balance Sheet

Basis: Accrual

As of 05/10/2023

Liabilities & Equities		Assets	
LIABILITIES		CURRENT ASSETS	
• CURRENT LIABILITIES		Cash	
• GST Payable	0.00	• Petty Cash	5,000.00
• Output CGST	54,000.00	Bank	
• Output SGST	54,000.00	• ICIC Bank-001	1,85,000.00
Total for GST Payable	1,08,000.00	Other Current Assets	
		• Input Tax Credits	0.00
• TOTAL CURRENT LIABILITIES	1,08,000.00	• Input CGST	31,500.00
		• Input SGST	31,500.00
TOTAL LIABILITIES	1,08,000.00	Total for Input Tax Credits	63,000.00
		TOTAL CURRENT ASSETS	2,53,000.00
EQUITIES		FIXED ASSETS	
• Current Year Earnings	2,45,000.00	Furniture and Equipment	2,00,000.00
Owner's Equity	1,00,000.00	TOTAL FIXED ASSETS	2,00,000.00
TOTAL EQUITIES	3,45,000.00		
TOTAL LIABILITIES & EQUITIES	4,53,000.00	TOTAL ASSETS	4,53,000.00

**Amount is displayed in your base currency INR

Bright ideas consulting Balaji

Payable Summary

From 01/04/2023 To 31/03/2024

Status	Date	Transaction#	Vendor Name	Transaction Type	Customer Name	Total (BCY)	Balance (BCY)
Paid	05/04/2023	RT-01	Randstad Technooogies	Bill		₹2,36,000.00	₹0.00
Paid	10/04/2023	02	Amazon web service	Bill		₹59,000.00	₹0.00
Paid	10/04/2023	02	Raj Kamal External Consulting	Bill		₹1,00,000.00	₹0.00
TOTAL						₹3,95,000.00	₹0.00

Bright ideas consulting Balaji

Cash Flow Statement

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Beginning Cash Balance		1,90,000.00
Cash Flow from Operating Activities		
Net Income		0.00
Net cash provided by Operating Activities		0.00
Cash Flow from Investing Activities		
Net cash provided by Investing Activities		0.00
Cash Flow from Financing Activities		
Net cash provided by Financing Activities		0.00
Net Change in cash		0.00
Ending Cash Balance		1,90,000.00

**Amount is displayed in your base currency INR

Bright ideas consulting Balaji

Journal Report

Basis: Accrual

From 01/04/2023 To 31/03/2024

01/04/2023 - Owners Contribution 1	Debit	Credit
KIC Bank-001	1,00,000.00	0.00
Owner's Equity	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

05/04/2023 - Bill RT-01 (Randstad Technologies)	Debit	Credit
Furniture and Equipment	2,00,000.00	0.00
Input CGST	18,000.00	0.00
Input SGST	18,000.00	0.00
Accounts Payable	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

10/04/2023 - Bill 02 (Amazon web service)	Debit	Credit
Cost of Goods Sold	50,000.00	0.00
Input CGST	4,500.00	0.00
Input SGST	4,500.00	0.00
Accounts Payable	0.00	59,000.00
	59,000.00	59,000.00

10/04/2023 - Bill 02 (Raj Kamal External Consulting)	Debit	Credit
Cost of Goods Sold	1,00,000.00	0.00
Accounts Payable	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

10/04/2023 - Transfer Fund 1	Debit	Credit
Petty Cash	10,000.00	0.00
KIC Bank-001	0.00	10,000.00
	10,000.00	10,000.00

10/04/2023 - Invoice INV-000001 (TechWise solutions Pvt Ltd)	Debit	Credit
Accounts Receivable	1,18,000.00	0.00
Output CGST	0.00	9,000.00
Output SGST	0.00	9,000.00
Sales	0.00	1,00,000.00
	1,18,000.00	1,18,000.00

15/04/2023 - Invoice INV-000003 (DigitalEdge Technologies PVT Ltd)	Debit	Credit
Accounts Receivable	3,54,000.00	0.00
Output CGST	0.00	27,000.00
Output SGST	0.00	27,000.00
Sales	0.00	3,00,000.00
	3,54,000.00	3,54,000.00

15/04/2023 - Invoice INV-000002 (smartTech Innovations Pvt Ltd)	Debit	Credit
Accounts Receivable	2,36,000.00	0.00
Output CGST	0.00	18,000.00
Output SGST	0.00	18,000.00
Sales	0.00	2,00,000.00
	2,36,000.00	2,36,000.00

15/04/2023 - Invoice Payment INV-000003 (DigitalEdge Technologies PVT Ltd)	Debit	Credit
KIC Bank-001	3,54,000.00	0.00
Accounts Receivable	0.00	3,54,000.00
	3,54,000.00	3,54,000.00

15/04/2023 - Invoice Payment INV-000002 (smartTech Innovations Pvt Ltd)	Debit	Credit
KIC Bank-001	2,36,000.00	0.00
Accounts Receivable	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

25/04/2023 - Payments Made RT-01 (Randstad Technologies)	Debit	Credit
Accounts Payable	2,36,000.00	0.00
KIC Bank-001	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

25/04/2023 - Payments Made 02 (Raj Kamal External Consulting)	Debit	Credit
Accounts Payable	1,00,000.00	0.00
KIC Bank-001	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

25/04/2023 - Payments Made 02 (Amazon web service)	Debit	Credit
Accounts Payable	59,000.00	0.00
KIC Bank-001	0.00	59,000.00
	59,000.00	59,000.00

GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹6,00,000.00	₹0.00	₹54,000.00	₹54,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

4. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	-- -We do not support in Zoho Books-- -			
(5) All other ITC	₹0.00	₹31,500.00	₹31,500.00	₹0.00

5. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹1,00,000.00
Non-GST supply	₹0.00	₹0.00

Bright ideas consulting Balaji

Receivable Summary

From 01/04/2023 To 31/03/2024

Customer Name	Date	Transaction#	Reference#	Status	Transaction Type	Total (BCY)	Total (FCY)	Balance (BCY)	Balance (FCY)
TechW se solutions Pvt.Ltd	10/04/2023	INV-000001	SO-00001	Paid	invoice	₹1,18,000.00	₹1,18,000.00	₹0.00	₹0.00
smartTech innovations Pvt.Ltd	15/04/2023	INV-000002		Paid	invoice	₹2,36,000.00	₹2,36,000.00	₹0.00	₹0.00
Digital:edge Technologies PVT Ltd	15/04/2023	INV-000003		Paid	invoice	₹3,54,000.00	₹3,54,000.00	₹0.00	₹0.00
TOTAL						₹7,08,000.00		₹0.00	

4.ADVANTAGES &DISADVANTAGES :

Certainly! Here are some advantages and disadvantages of starting a consulting business, like "Bright Ideas Consulting":

Advantages:

1. Independence: You have the freedom to be your own boss and make decisions.
2. Expertise: You can leverage your knowledge and experience to help clients solve problems.
3. Variety: Consulting offers a diverse range of projects and clients.
4. Potential for High Income: Successful consultants can earn a lucrative income.
5. Networking: You can build a strong professional network.

Disadvantages:

1. Irregular Income: Consulting income can be inconsistent.
2. Competitive Market: There's high competition in the consulting industry.
3. Client Dependence: Your business relies on maintaining a client base.
4. Workload: Projects can be demanding, requiring long hours.
5. Liability: You may be liable for the advice you provide.

Keep in mind that the success of a consulting business can depend on various factors, including your skills, marketing strategies, and the demand for your services in your chosen niche.

5 .APPLICATION :

- >Identify more efficient processes for your business
- >Evaluate and determine the level of service your employees provide
- >Organize your office systems, tracking, inventory and processes
- >Train your employees and Managers in the areas of Customer Service
 - >Interviewing, Performance Coaching and Management classes too!
 - >Survey your customers to determine actual Customer Satisfaction
 - >Assess your technical and telephony needs and determine growth.
 - >Provide you with ideas of how to improve the "Customer Experience

6.FUTURE SCOPE :

The future scope of Bright Ideas Consulting can be broad and dependent on its specific focus and industry. However, generally speaking, it can expand by:

1. **Diversifying Services:** Consider offering a wider range of consulting services to cater to various client needs.
2. **Technology Integration:** Embrace digital tools and technology to enhance consulting efficiency and reach.
3. **Global Expansion:** Explore opportunities to serve clients in different regions or countries.
4. **Niche Specialization:** Become experts in a particular industry or niche, which can be a lucrative strategy.
5. **Sustainability Consulting:** As environmental concerns grow, offering sustainability consulting can be a promising avenue.
6. **Client Relationships:** Build long-term relationships with clients and focus on providing value to secure repeat business.
7. **Training and Education:** Offer training programs or workshops to share expertise and generate additional revenue.

Remember that the specific path of growth should align with your expertise and the market's demands.

6.APPENDIX :

Certainly, in an appendix for a business plan or report for Bright Ideas Consulting, you might include various documents and information that provide supplementary details. Here's a list of items you could consider including:

1. **Client Testimonials:** Positive feedback or endorsements from past clients.
2. **Financial Projections:** Detailed financial forecasts, including income statements, balance sheets, and cash flow statements.
3. **Resumes:** Background information and qualifications of key team members.
4. **Case Studies:** Examples of successful consulting projects with descriptions of the challenges and solutions.
5. **Market Research:** Data and analysis supporting your market opportunity.
6. **Legal Documents:** Business licenses, contracts, or any relevant legal paperwork.
7. **Marketing Materials:** Brochures, flyers, or promotional materials.
8. **References:** Contact information for references who can vouch for your work.

9. ****Strategic Partnerships:**** Information about any partnerships or collaborations.

10. ****Client Contracts:**** Sample consulting agreements or contracts.

11. ****Photographs or Visuals:**** Images related to your business or projects.

The contents of your appendix should align with the purpose of your report or business plan and provide additional context or evidence to support the main content.