

Morgan Stanley

July 04, 2025

To Whomsoever It May Concern

Dear Sir/Madam

Re: No Objection Certificate for PhD (started in 2020) in the area of Program Comprehension.

This letter serves to confirm that Mr. Bharat Mane has been employed by the Morgan Stanley group of companies since January 24, 2022. He is currently employed by Morgan Stanley Advantage Services Private Limited as a Vice President in the Institutional Securities Tech Division based in India.

We have no objection in him pursuing the aforesaid course for his PhD. He will be doing so in his own personal time.

For any queries regarding the above, please send an e-mail to Human Resources Department at techcov_india@morganstanley.com.

Yours Sincerely,
Morgan Stanley Advantage Services Private Limited



Neeraj Swar
Authorised Signatory
Human Resources