

Stein Collectors International

Financial Report for 2022

Last year during SCI Convention in Charleston, SC the Executive Committee and the Chapters member representative it was discussed of investing some of the SCI Funds on a CD and it was proposed to use \$70,000.

On January 2023, we open a CD with Wells Fargo Bank; this are the terms:

- ❖ Term in Months: 13 months (with option to roll over for another year)*
- ❖ Interest rate: 3.68% (3.75% APY)*
- ❖ Rate Indicator: Standard*
- ❖ Interest Payment Frequency: Monthly*
- ❖ Interest Payment Method: Compounding (TA)*

Looking forward to the future and to continue to be an asset to the SCI Community.

Celia Clark

Chief Financial Officer