



February 9, 2017

The Secretary	The Secretary
BSE Limited	National Stock Exchange Limited
Phiroze Jeejeebhoy Towers Limited	Exchange Plaza
Dalal Street, Mumbai 400 001	Bandra Kurla Complex
	Bandra (E)
	Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Sub: Standalone and Consolidated Unaudited Financial Results of the Company for the Ouarter and Nine months ended on December 31, 2016

Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), please find enclosed herewith the following:

- 1. Standalone and Consolidated Unaudited Financial Results of the Company for the Ouarter and Nine months ended on December 31, 2016 along with the Report on Limited Review, conducted by the Company's Statutory Auditors i.e. M/s Doogar & Associates, Chartered Accountants, for the Quarter and Nine months ended on December 31, 2016.
- 2. Consolidated Unaudited Financial Results of the Company for the Quarter and Nine months ended on December 31, 2016 to be published in the newspapers in terms of Regulation-47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly note that the above referred shall be available at the website of the Company i.e. www.omaxe.com

Thanking You

Your's Faithfully

For Omaxe Limited

Shubha Singh

Vice President-Legal & Company Secretary

Encl: a/a

"This is to inform that please make all correspondence with us on our Corporate Office Address only" OMAXE LTD.

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019. Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

DOOGAR & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors Omaxe Limited 19-B, Omaxe celebration Mall Sohna Road, Gurgaon Haryana

Dear Sirs.

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Omaxe Limited ("the Company") for the quarter and nine months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N

(M. K. Doogar)

Partner

M. No. 80077

Place: New Delhi Date: 09/02/2017

DOOGAR & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors Omaxe Limited 19-B, Omaxe celebration Mall Sohna Road, Gurgaon Haryana

Dear Sirs.

- We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Omaxe Limited ('the Company'), its subsidiaries, its associate and jointly controlled entity ('the Group') for the quarter and nine months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. We did not review the interim financial results of 1 subsidiary company and 157 group companies pursuant to Ind AS 110, included in the Statement, whose interim financial results reflect total revenues (including other income) of Rs. 7.42 Lakhs and Rs. 166.63 Lakhs and total profit / (loss) of Rs. 1.11 Lakhs and Rs. (23.74) lakhs for the quarter and nine months ended December 31, 2016, respectively. These interim financial results are unreviewed and have been furnished to us by the Management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of those subsidiary / group companies, is based solely on such un-reviewed interim financial results. In our opinion and according to the information and explanation given to us by the management of the group, these interim financial results are not material to the Group.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N

(M. K. Doogar)

Partner

M. No. 80077

Place: New Delhi Date: 09/02/2017

Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana) Corp. Office: 7, LSC, Kalkaji, New Delhi-110019 CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: <u>info@omaxe.com</u> Tel: 91-11-41893100, Fax: 91-11-41896653

Statement of Standalone/Consolidated Unaudited Financial Results for the quarter and nine month ended December 31, 2016

(Rupees in Lakhs)	

								Postolidated		
Particulars			Standalone					Comsolinated		
		Quarter ended		Nine mor	Nine month ended		Quarter ended		Nine mor	Nine month ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Income from operations	70 649 77	27 700 73	28 079 11	76 373 33	68 119.19	40.839.74	32.152.72	39,598.39	116,604.98	99,952.59
a) Net sales/ income irom operations	94.93	134.51	138.32	357.82	421.59	227.33	522.17	300.16	877.88	1,008.45
Total income from operations	22,743.20	22,843.74	28,217.43	76,681.15	68,540.78	41,067.07	32,674.89	39,898.55	117,482.86	100,961.04
									33	
Expenses										
a) cost of material consumed, consumed when related project cost	11,221.94	17,067.20	11,377.75	38,404.94	41,663.44	26,885.50	28,571.42	35,506.37	79,726.82	87,829.27
 b) Changes in inventories of finished stock & projects in progress 	3,808.25	(2,628.96)	9,052.86	12,516.79	4,451.09	3,735.94	(02.669.9)	(5,403.41)	2,889.09	(15,098.65)
c) Fmplovee benefits expense	1,307.39	1,068.89	1,222.58	3,630.67	3,755.34	1,464.80	1,243.46	1,361.59	4,076.31	4,142.67
d) Depreciation and amortisation expense	167.06	159.49	226.34	481.80	651.00	235.63	211.72	271.15	648.27	759.13
e) Other expenses	1,584.57	1,677.04	1,661.33	5,125.87	4,719.57	2,150.53	2,107.74	2,397.26	6,648.55	6,448.01
Total expenses	18,089.21	17,343.66	23,540.86	60,160.07	55,240.44	34,472.40	25,434.64	34,132.96	93,989.04	84,080.43
Profit from operations before other income, finance costs and exceptional items (1-2)	4,653.99	5,500.08	4,676.57	16,521.08	13,300.34	6,594.67	7,240.25	5,765.59	23,493.82	16,880.61
Other income	971.66	1,188.49	1,490.29	3,473.49	4,147.59	1,262.50	1,574.00	1,480.73	4,304.26	3,884.11
Profit from ordinary activities before finance costs and expentional items (3+4)	5.625.65	6.688.57	6,166.86	19,994.57	17,447.93	7,857.17	8,814.25	7,246.32	27,798.08	20,764.72
Finance costs	2,936.58	3,541.20	3,961.96	9,229.31	10,848.01	4,088.71	4,539.53	4,251.92	12,212.71	11,905.03
Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,689.07	3,147.37	2,204.90	10,765.26	6,599.92	3,768.46	4,274.72	2,994.40	15,585.37	8,859.69
Exceptional items	A	A.	10.5	K	000	34	12.5	2		
Profit from ordinary activities before tax (7+8)	2,689.07	3,147.37	2,204.90	10,765.26	6,599.92	3,768.46	4,274.72	2,994.40	15,585.37	8,859.69
Tax expense	1,311.47	1,372.48	978.59	4,608.95	2,996.99	1,570.13	1,851.55	1,042.94	6,407.99	3,905.48
Net profit from ordinary activities after tax (9-10)	1,377.60	1,774.89	1,226.31	6,156.31	3,602.93	2,198.33	2,423.17	1,951.46	9,177.38	4,954.21
Extra ordinary items	¥)		100	OF	i (F	68	77	*	*	
Net profit for the period before minority interest (11-12)	1,377.60	1,774.89	1,226.31	6,156.31	3,602.93	2,198.33	2,423.17	1,951.46	9,177.38	4,954.21

	ť			1	.14	0.63	(0.63)	(0.63)	(0.63)
	1		1	13	117.40	54.63	37.79	182.70	62.67
	1,377.60	9 1,226.31	1 6,156.31	3,602.93	2,080.93	2,369.17	1,913.04	8,994.05	4,890.91
	(17.06) (84.11)	(84.11)	(101.17)	(84.11)	(22.18)	(80.42)	(84.58)	(102.60)	(84.58)
0	1,360.54 1,690.78	1,142.20	6,055.14	3,518.82	2,058.75	2,288.75	1,828.46	8,891.45	4,806.33
0	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05
	0.74 0.92	2 0.62	3.31	1.92	1.13	1.25	1.00	4.86	2.63
	0.74 0.92	2 0.62	3.31	1.92	1.13	1.25	1.00	4.86	2.63

esents actuarial loss on post-retirement benefits.

The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 9th February, 2017. The financial results for the quarter and nine month ended December 31, 2016 have been limited reviewed by the Statutory Auditors of the Company

The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. The Company has adopted Ind AS from April 1, 2016 and accordingly, these consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2017. The estimates of projected revenues, projected profits, projected cost, cost to completions and the foreseeable losses are reviewed periodically by the management and any effect of changes in estimates is recognised in the period in which such changes are determined. In terms of Ind AS 110 - Consolidated Financial Statements, 157 number of companies /entities whose interim financial statements reflect total revenue of Rs. 7.42 lakhs and Rs. 166.62 lakhs for the quarter and nine months ended December 31, 2016 respectively and total profit/(loss) after tax of Rs. 1.11 lakhs and Rs. (23.75) lakhs for the quarter and nine months ended December 31, 2016 respectively have been considered in the consolidated financial results. Such companies/entities were not required to be consolidated under previous GAAP. The financial results of these companies/entities have been reported by their management and given effect in consolidated financial results based on financial statements as certified.

The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.

Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and nine month ended December 31, 2015 is as under:-

	Stand	Standalone		(Indees III Lakins)
Particulars	Populo rotacilo		Cons	Consolidated
	31.12.2015 (Unaudited)	Nine Month ended 31.12.2015 (Unaudited)	Quarter ended 31.12.2015	Nine Month ended 31.12.2015
Net Profit as per previous Indian GAAP	7		(conganica)	(Onaudited)
Impact of net adjustment in development income	1,264.16	3,706.83	1,665.47	5,248.39
(Revenue net of cost)	(213.76)	(281.96)	(325.38)	(1 508 60)
Impact of measurements of financial assets and liabilities of				(00.0001)
amortised cost	81.34	188.97	468.60	1,024.35
Impact of Deferred Tax on above adjustments	10.46			
Silla monfor access	10.40	(82.02)	19.77	42.19
Net Profit for the period under IND AS	1 142 20	0000		
		29.016.6	1,828.46	4 806 22

Tax expenses include current tax (net of MAT Credit), Deferred Tax and adjustment of taxes for earlier years.

The standalone and consolidated financial results of the Company for the quarter and nine month ended December 31, 2016 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Omaxe Limited

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Chairman and Managing Director DIN: 00003735

> ace: New Delhi ate: 9th February, 2017

Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Extract of Consolidated Unaudited Financial Results for the quarter and Nine months ended December 31, 2016

(Rupees in Lakhs)

		Quarter ended	d	Nine month ended		
S. No.	Particulars	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	41,067.07	32,674.89	39,898.55	117,482.86	100,961.04
2	Net Profit for the period (before tax, exceptional and extraordinary items)	3,768.46	4,274.72	2,994.40	15,585.37	8,859.69
3	Net Profit for the period before tax (after exceptional and extraordinary items)	3,768.46	4,274.72	2,994.40	15,585.37	8,859.69
4	Net profit for the period after tax (after exceptional and extraordinary items)	2,080.93	2,369.17	1,913.04	8,994.05	4,890.91
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,058.75	2,288.75	1,828.46	8,891.45	4,806.33
6	Equity Share Capital (Face value Rs. 10 each)	18,290.05	18,290.05	18,290.05	18,290.05	18,290.05
7	Earning per share (of Rs. 10/-) (in rupees) (not annualised)	1.13	1.25	1.00	4.86	2.63
	1. Basic : 2. Diluted :	1.13	1.25	1.00	4.86	2.63

Notes:

- 1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 9th February, 2017. The financial results for the quarter and nine month ended December 31, 2016 have been limited reviewed by the Statutory Auditors of the Company.
- 2. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and nine month ended December 31, 2016 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 3. The Key Standalone Financial Information is given below:

(Rupees in Lakhs

Particulars		Quarter ende	d		es in Lakhs) oth ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Income from Operations	22,743.20	22,843.74	28,217.43	76,681.15	68,540.78
Profit before tax	2,689.07	3,147.37	2,204.90	10,765.26	6,599.92
Net profit after tax	1,377.60	1,774.89	1,226.31	6,156.31	3,602.93
Other Comprehensive Income/(loss) (net of tax expenses)	(17.06)	(84.11)	(84.11)	(101.17)	(84.11)
Total Comprehensive Income/(loss) for the period	1,360.54	1,690.78	1,142.20	6,055.14	3,518.82

For and on behalf of Board of Directors

For Qmaxe Limited

Rohtas Goel