

THROUGH FAX

BSE: 022-22722037, 39, 41, 61, 022-22723121/3719,  
022-22721278/1557/3354/3577, 022-22721072  
NSE: 022-26598347/48, 022-26598237/38

**November 10, 2014**

**The BSE Limited(Bombay Stock Exchange)**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai- 400 051

**Reference: Unaudited Financial Results for the Quarter And Half Year Ended September 30, 2014 (pursuant to Clause 41)**

Sir

Please find enclosed herewith the following:

1. Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter and half year ended September 30, 2014.
2. Consolidated Un-audited Financial Results of the Company for the Quarter and half year ended September 30, 2014 to be published in the newspapers.
3. Report on Limited Review issued by the Auditors M/s Doogar & Associates, Chartered Accountant for the Quarter and half year ended September 30, 2014.

Please also note that the above referred shall be available at the website of the Company i.e. [www.omaxe.com](http://www.omaxe.com).

Thanking You

For Omaxe Ltd

Venkat Rao  
Additional Vice President  
& Company Secretary

**OMAXE LTD.**

Corporate Office : 7, Local Shopping Centre, Kalkaji, New Delhi-110 019 (India)

Tel. : 91-11-41896680-85, 41893100, Fax : 91-11-41896653, 41896655, 41896799

Regd. Office : Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Website : [www.omaxe.com](http://www.omaxe.com) CIN : L74899HR1989PLC051918

# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

## Statement of Standalone/Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2014

### PART-I

Particulars	Standalone						Consolidated					
	Quarter ended		Half Year ended		Year ended		Quarter ended		Half Year ended		Year ended	
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
<b>1 Income from operations</b>												
a) Net sales/ Income from operations	26,976.08 186.30	24,281.04 195.07	26,041.51 231.14	51,257.12 381.37	55,512.00 494.07	117,618.37 850.59	37,401.52 490.64	32,632.07 448.11	36,074.59 470.46	70,033.59 938.75	75,738.63 972.91	160,542.96 1,769.54
<b>Total income from operations</b>	<b>27,162.38</b>	<b>24,476.11</b>	<b>26,272.65</b>	<b>51,638.49</b>	<b>56,006.07</b>	<b>118,468.96</b>	<b>37,892.16</b>	<b>33,080.18</b>	<b>36,545.05</b>	<b>70,972.34</b>	<b>76,711.54</b>	<b>162,312.50</b>
<b>2 Expenses</b>												
a) Cost of material consumed, construction & other related project cost	26,529.18	30,512.16	23,750.40	57,041.34	42,415.12	94,782.47	41,624.38	58,015.03	33,584.41	99,639.41	61,401.04	139,291.77
b) Changes in inventories of finished stock & projects in progress	(8,107.16)	(14,351.56)	(5,492.43)	(22,458.72)	(3,495.62)	(11,826.58)	(14,295.21)	(35,059.49)	(7,165.40)	(49,354.70)	(5,836.28)	(20,783.47)
c) Employee benefit expense	1,337.75	1,482.99	1,856.38	2,820.74	3,493.46	6,178.21	1,457.10	1,624.23	2,089.85	3,081.33	3,927.68	6,956.98
d) Depreciation and amortisation expense	320.66	301.73	204.88	622.39	390.62	861.41	366.65	347.82	232.97	714.47	443.90	986.77
e) Other expense	1,921.93	1,576.39	2,342.40	3,498.32	4,780.62	10,027.19	2,533.38	2,394.20	3,195.95	4,927.58	6,751.53	14,281.34
<b>Total expenses</b>	<b>22,002.36</b>	<b>19,521.71</b>	<b>22,661.63</b>	<b>41,524.07</b>	<b>47,584.20</b>	<b>100,022.70</b>	<b>31,686.30</b>	<b>27,321.79</b>	<b>31,937.78</b>	<b>59,008.09</b>	<b>66,687.87</b>	<b>140,733.39</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,160.02</b>	<b>4,954.40</b>	<b>3,611.02</b>	<b>10,114.42</b>	<b>8,421.87</b>	<b>18,446.26</b>	<b>6,205.86</b>	<b>5,758.39</b>	<b>4,607.27</b>	<b>11,964.25</b>	<b>10,023.67</b>	<b>21,579.11</b>
4 Other income	952.25	634.43	1,533.97	1,586.68	1,876.24	3,671.20	813.64	632.51	677.41	1,446.15	1,048.59	3,032.60
<b>5 Profit before finance costs and exceptional items (3+4)</b>	<b>6,112.27</b>	<b>5,588.83</b>	<b>5,144.99</b>	<b>11,701.10</b>	<b>10,298.11</b>	<b>22,117.46</b>	<b>7,019.50</b>	<b>6,390.90</b>	<b>5,284.68</b>	<b>13,410.40</b>	<b>11,072.26</b>	<b>24,611.71</b>
6 Finance costs	4,144.25	3,795.32	3,025.54	7,939.57	6,297.12	13,678.39	4,254.93	3,903.17	2,837.16	8,158.10	5,974.70	13,057.72
<b>7 Profit after finance costs but before exceptional items (5-6)</b>	<b>1,968.02</b>	<b>1,793.51</b>	<b>2,119.45</b>	<b>3,761.53</b>	<b>4,000.99</b>	<b>8,439.07</b>	<b>2,764.57</b>	<b>2,487.73</b>	<b>2,447.52</b>	<b>5,252.30</b>	<b>5,097.56</b>	<b>11,553.99</b>
8 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>1,968.02</b>	<b>1,793.51</b>	<b>2,119.45</b>	<b>3,761.53</b>	<b>4,000.99</b>	<b>8,439.07</b>	<b>2,764.57</b>	<b>2,487.73</b>	<b>2,447.52</b>	<b>5,252.30</b>	<b>5,097.56</b>	<b>11,553.99</b>
10 Tax expense	1,100.32	609.60	316.13	1,709.92	786.13	2,410.38	1,378.74	1,290.75	629.99	2,669.49	1,375.10	3,692.79
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>867.70</b>	<b>1,183.91</b>	<b>1,803.32</b>	<b>2,051.61</b>	<b>3,214.86</b>	<b>6,028.69</b>	<b>1,385.83</b>	<b>1,196.98</b>	<b>1,258.81</b>	<b>3,722.46</b>	<b>7,861.20</b>	<b>-</b>
12 Extra ordinary items	-	-	-	-	-	-	-	-	-	-	-	-



13	Net profit for the period before minority interest (11-12)	867.70	1,183.91	1,803.32	2,051.61	3,214.86	6,028.69	1,385.83	1,196.98	1,817.53	2,582.81	3,722.46	7,861.20
14	Share of profit of associates	-	-	-	-	-	-	(2.30)	(5.57)	-	2.39	-	3.88
15	Minority interest	-	-	-	-	-	-	-	-	-	(7.87)	-	9.17
16	Net Profit after tax, minority interest and share of profit from associates (13+14-15)	867.70	1,183.91	1,803.32	2,051.61	3,214.86	6,028.69	1,388.13	1,202.55	1,815.14	2,590.68	3,718.58	7,852.03
17	Paid-up Equity Share Capital (Face value Rs. 10 each)	18,290.05	17,356.70	18,290.05	17,356.70	18,290.05	18,290.05	145,004.59	-	-	17,356.70	18,290.05	174,572.50
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	-	-	-	-	-	-	4.29
19	Basic and diluted earnings per share (in rupees) (not annualised)-Post Bonus	0.47	0.65	0.99	1.12	1.76	3.30	0.76	0.66	0.99	1.42	2.03	

## PART II

Particulars	Consolidated											
	Standalone				Quarter ended				Half Year ended			
	30.09.2014	30.06.2014	30.09.2013	Half Year ended	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	Year ended
A PARTICULARS OF SHAREHOLDING	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Public shareholding	45,734,346	45,734,346	32,372,813	45,734,346	32,372,813	45,734,346	45,734,346	45,734,346	32,372,813	45,734,346	32,372,813	45,734,346
1.1 Number of shares	25.01%	25.01%	18.65%	25.01%	18.65%	25.01%	25.01%	25.01%	18.65%	25.01%	18.65%	25.01%
1.2 Percentage of shareholding												
2 Promoters and Promoter Group Shareholding												
2.1 Pledged / Encumbered												
2.1.1 Number of shares	92,810,700	88,666,700	97,158,400	92,810,700	88,666,700	92,810,700	88,666,700	92,810,700	97,158,400	92,810,700	97,158,400	82,016,700
2.1.2 Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.66%	64.64%	68.81%	67.66%	68.81%	59.79%	67.66%	64.64%	68.81%	67.66%	68.81%	59.79%
2.1.3 Percentage of shares (as a % of the total Share capital of the company)	50.74%	48.48%	55.98%	50.74%	44.84%	44.84%	50.74%	48.48%	55.98%	50.74%	55.98%	44.84%
2.2 Non-Encumbered												
2.2.1 Number of shares	44,355,494	48,499,494	44,035,787	44,355,494	44,035,787	55,149,494	44,355,494	48,499,494	44,035,787	44,355,494	44,035,787	55,149,494
2.2.2 Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.34%	35.36%	31.19%	32.34%	31.19%	40.21%	32.34%	35.36%	31.19%	32.34%	31.19%	40.21%
2.2.3 Percentage of shares (as a % of the total Share capital of the company)	24.25%	26.51%	25.37%	24.25%	25.37%	30.15%	24.25%	26.51%	25.37%	24.25%	25.37%	30.15%

Particulars	Quarter ended 30.09.2014	
	B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1	
Received during the quarter	1	
Disposed of during the quarter	1	
Remaining unresolved at the end of quarter	1	



**Unaudited segment-wise revenue, results and capital employed for the quarter & half year ended September 30, 2014**

(Rupees in lakhs)

Particulars	Standalone								Consolidated						
	Quarter ended				Half year ended				Quarter ended				Half year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	31.03.2014	30.09.2013	31.03.2014	Audited	30.06.2014	30.09.2013	30.09.2013	30.09.2014	30.09.2013	31.03.2014	Audited
<b>1 Segment Revenue</b>															
-Real estate projects	23,733.14	23,085.93	25,310.57	46,819.07	53,623.77	112,477.58	37,391.15	32,356.21	36,094.44	69,747.36	75,677.14	160,157.54			
-Construction contracts	3,151.36	1,011.50	947.01	4,162.86	2,178.43	5,707.60	15,231.26	11,228.44	12,542.66	26,459.70	24,709.36	55,108.33			
-Unallocated	277.88	378.68	15.07	656.56	203.87	283.78	302.46	378.74	46.01	681.20	249.70	331.63			
<b>Total</b>	<b>27,162.38</b>	<b>24,476.11</b>	<b>26,272.65</b>	<b>51,638.49</b>	<b>56,006.07</b>	<b>118,468.96</b>	<b>52,924.87</b>	<b>43,963.39</b>	<b>48,683.11</b>	<b>96,888.26</b>	<b>100,636.20</b>	<b>215,597.50</b>			
Less: Inter-segment revenue	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total sales/income</b>	<b>27,162.38</b>	<b>24,476.11</b>	<b>26,272.65</b>	<b>51,638.49</b>	<b>56,006.07</b>	<b>118,468.96</b>	<b>37,892.16</b>	<b>33,080.18</b>	<b>36,545.05</b>	<b>70,972.34</b>	<b>76,711.54</b>	<b>162,312.50</b>			
<b>2 Segment Results</b>															
-Real estate projects	8,616.50	8,291.56	7,622.81	16,908.06	16,694.18	34,992.65	10,325.93	9,929.98	9,746.74	20,255.91	20,556.88	42,988.82			
-Construction contracts	123.86	23.95	391.87	147.81	392.39	520.42	237.06	194.66	379.30	431.72	589.90	815.38			
-Unallocated	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total</b>	<b>8,740.36</b>	<b>8,315.51</b>	<b>8,014.68</b>	<b>17,055.87</b>	<b>17,086.57</b>	<b>35,513.07</b>	<b>10,562.99</b>	<b>10,124.64</b>	<b>10,126.04</b>	<b>20,687.63</b>	<b>21,146.78</b>	<b>43,804.20</b>			
Less:															
i) Finance costs	4,144.25	3,795.32	3,025.54	7,939.57	6,297.12	13,678.39	4,254.93	3,903.17	2,837.16	8,158.10	5,974.70	13,057.72			
ii) Other Un-allocable expenditure net off	3,580.34	3,361.11	4,403.66	6,941.45	8,664.70	17,066.81	4,357.13	4,366.25	5,158.77	8,723.38	11,123.11	22,225.09			
iii) Un-allocable income	(952.25)	(634.43)	(1,533.97)	(1,586.68)	(1,876.24)	(3,671.20)	(813.64)	(632.51)	(677.41)	(1,446.15)	(1,048.59)	(3,032.60)			
<b>Profit before tax</b>	<b>1,968.02</b>	<b>1,793.51</b>	<b>2,119.45</b>	<b>3,761.53</b>	<b>4,000.99</b>	<b>8,439.07</b>	<b>2,764.57</b>	<b>2,487.73</b>	<b>2,447.52</b>	<b>5,252.30</b>	<b>5,097.56</b>	<b>11,553.99</b>			
<b>3 Capital employed</b>															
-Real estate projects	246,230.59	246,923.81	233,523.84	246,230.59	233,523.84	237,791.83	285,542.17	283,185.48	261,544.54	285,542.17	261,544.54	276,432.96			
-Construction contracts	4,199.26	3,161.55	3,423.60	4,199.26	3,423.60	3,325.55	5,511.56	7,891.60	9,683.00	5,511.56	9,683.00	5,074.52			
-Unallocated	50,037.26	50,657.05	47,659.40	50,037.26	47,659.40	52,622.47	38,989.74	39,269.79	35,166.38	38,989.74	35,166.38	41,333.91			
<b>Total</b>	<b>300,467.11</b>	<b>300,742.41</b>	<b>284,606.84</b>	<b>300,467.11</b>	<b>284,606.84</b>	<b>293,739.85</b>	<b>330,043.47</b>	<b>330,346.87</b>	<b>306,393.92</b>	<b>330,043.47</b>	<b>306,393.92</b>	<b>322,841.39</b>			



**Statement of Assets & Liabilities**

Particulars	(Rupees in lakhs)					
	Standalone		Consolidated			
	30-Sep-14 Unaudited	31-Mar-14 Audited	30-Sep-14 Unaudited	31-Mar-14 Audited	31-Mar-14 Audited	31-Mar-14 Audited
I.	EQUITY AND LIABILITIES					
	Shareholders' funds					
	Share capital					
	Reserves and surplus					
	Minority interest					
	Non-current liabilities					
	Long-term borrowings					
	Other long term liabilities					
	Long-term provisions					
	Current liabilities					
	Short-term borrowings					
	Trade payables					
	Other current liabilities					
	Short-term provisions					
II.	ASSETS					
	Non-current assets					
	Fixed assets					
	Tangible assets					
	Intangible assets					
	Capital work-in-progress					
	Intangible assets under development					
	Goodwill (net of capital reserve) on consolidation					
	Non-current investments					
	Deferred tax assets (net)					
	Long-term loans and advances					
	Other non-current assets					
	Current assets					
	Current investments					
	Inventories					
	Trade receivables					
	Cash and bank balance					
	Short-term loans and advances					
	Other current assets					


  
**MANAV BHAWAN**  
**LIMITED**



**Notes:**

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> November, 2014. The statutory auditors of the Company have carried out limited review of the financial results.
2. The consolidated financial results have been prepared in accordance with AS-21 – Accounting standard on consolidated financial statements.
3. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
4. Apart from the subsidiaries reported in the previous quarters, during the quarter ended 30<sup>th</sup> September, 2014, Company has purchased 5,000 Equity shares of Rs. 100/- each of National Affordable Housing & Infrastructure Limited whereby such company has become wholly owned subsidiary company of the Company.
5. During the quarter ended 30<sup>th</sup> September, 2014, Company has made further investment in 49,50,000 Equity Shares of Rs. 10/- each aggregated to Rs. 495.00 Lacs in wholly owned subsidiary company namely M/s Jagdamba Contractors and Builders Limited and 2,84,92,500 Equity Shares of Rs. 10/- each aggregated to Rs. 2,849.25 Lacs in subsidiary company namely M/s Robust Buildwell Private Limited.
6. During the year, Effective from 1<sup>st</sup> April, 2014, the Company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company. Based on current estimates, depreciation of Rs. 109.53 lacs on account of assets whose useful life is already exhausted as on 01<sup>st</sup> April, 2014 and deferred tax of Rs. 36.97 lacs thereon have been adjusted to opening reserves.

Had there not been any change in useful life of assets, depreciation charged for the quarter and half year ended September 30, 2014 would have been lower by Rs. 140.08 lacs and Rs. 270.30 lacs (net of Rs. 47.79 lacs and Rs. 93.30 lacs allocated to projects) respectively.

7. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
8. The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
9. The standalone and consolidated financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2014 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors  
**For Omaxe Limited**

Sd/-  
**Rohtas Goel**  
Chairman and Managing Director  
  


Place: New Delhi  
Date: 10<sup>th</sup> November, 2014

# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

## Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2014

### PART-I

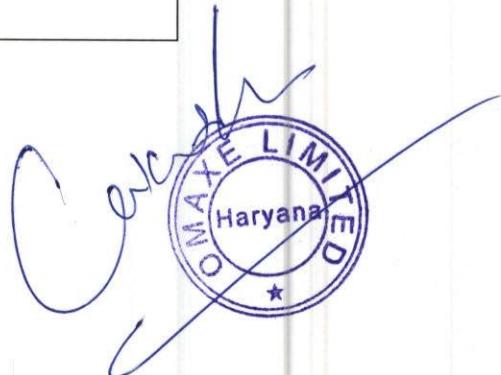
Particulars	(Rupees in lakhs, except share data)					
	Consolidated					
	Quarter ended			Half Year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 <b>Income from operations</b>						
a) Net sales/ Income from operations	37,401.52	32,632.07	36,074.59	70,033.59	75,738.63	160,542.96
b) Other operating income	490.64	448.11	470.46	938.75	972.91	1,769.54
<b>Total income from operations</b>	<b>37,892.16</b>	<b>33,080.18</b>	<b>36,545.05</b>	<b>70,972.34</b>	<b>76,711.54</b>	<b>162,312.50</b>
2 <b>Expenses</b>						
a) Cost of material consumed, construction & other related project cost	41,624.38	58,015.03	33,584.41	99,639.41	61,401.04	139,291.77
b) Changes in inventories of finished stock & projects in progress	(14,295.21)	(35,059.49)	(7,165.40)	(49,354.70)	(5,836.28)	(20,783.47)
c) Employee benefit expense	1,457.10	1,624.23	2,089.85	3,081.33	3,927.68	6,956.98
d) Depreciation and amortisation expense	366.65	347.82	232.97	714.47	443.90	986.77
e) Other expense	2,533.38	2,394.20	3,195.95	4,927.58	6,751.53	14,281.34
<b>Total expenses</b>	<b>31,686.30</b>	<b>27,321.79</b>	<b>31,937.78</b>	<b>59,008.09</b>	<b>66,687.87</b>	<b>140,733.39</b>
3 <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>						
4 Other income	6,205.86	5,758.39	4,607.27	11,964.25	10,023.67	21,579.11
5 <b>Profit before finance costs and exceptional items (3+4)</b>	813.64	632.51	677.41	1,446.15	1,048.59	3,032.60
6 Finance costs	7,019.50	6,390.90	5,284.68	13,410.40	11,072.26	24,611.71
7 <b>Profit after finance costs but before exceptional items (5-6)</b>	4,254.93	3,903.17	2,837.16	8,158.10	5,974.70	13,057.72
8 Exceptional items	2,764.57	2,487.73	2,447.52	5,252.30	5,097.56	11,553.99
9 <b>Profit from ordinary activities before tax (7+8)</b>	-	-	-	-	-	-
10 Tax expense	2,764.57	2,487.73	2,447.52	5,252.30	5,097.56	11,553.99
11 <b>Net profit from ordinary activities after tax (9-10)</b>	1,378.74	1,290.75	629.99	2,669.49	1,375.10	3,692.79
12 Extra ordinary items	1,385.83	1,196.98	1,817.53	2,582.81	3,722.46	7,861.20
13 <b>Net profit for the period before minority interest (11-12)</b>	-	-	-	-	-	-
14 Share of profit of associates	1,385.83	1,196.98	1,817.53	2,582.81	3,722.46	7,861.20
15 Minority interest	-	-	-	-	-	-
16 <b>Net Profit after tax, minority interest and share of profit from associates (13+14-15)</b>	(2.30)	(5.57)	2.39	(7.87)	3.88	9.17
17 <b>Paid-up Equity Share Capital (Face value Rs. 10 each)</b>	1,388.13	1,202.55	1,815.14	2,590.68	3,718.58	7,852.03
18 Reserves (excluding Revaluation Reserves)	18,290.05	18,290.05	17,356.70	18,290.05	17,356.70	18,290.05
19 Basic and diluted earnings per share (in rupees) (not annualised)-Post Bonus	0.76	0.66	0.99	1.42	2.03	4.29



**PART II**

Particulars	Consolidated					
	Quarter ended			Half Year ended		Year ended 31.03.2014
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
-Number of shares	45,734,346	45,734,346	32,372,813	45,734,346	32,372,813	45,734,346
-Percentage of shareholding	25.01%	25.01%	18.65%	25.01%	18.65%	25.01%
<b>2 Promoters and Promoter Group</b>						
<b>Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	92,810,700	88,666,700	97,158,400	92,810,700	97,158,400	82,016,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.66%	64.64%	68.81%	67.66%	68.81%	59.79%
- Percentage of shares (as a % of the total Share capital of the company)	50.74%	48.48%	55.98%	50.74%	55.98%	44.84%
<b>b) Non-Encumbered</b>						
- Number of shares	44,355,494	48,499,494	44,035,787	44,355,494	44,035,787	55,149,494
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.34%	35.36%	31.19%	32.34%	31.19%	40.21%
- Percentage of shares (as a % of the total Share capital of the company)	24.25%	26.51%	25.37%	24.25%	25.37%	30.15%

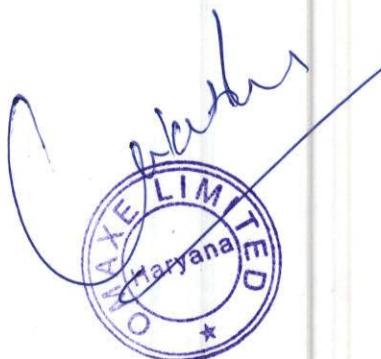
Particulars		Quarter ended 30.09.2014
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		1
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of quarter		1



**Unaudited segment-wise revenue, results and capital employed for the quarter & half year ended September 30, 2014**

(Rupees in lakhs)

Particulars		Consolidated					
		Quarter ended			Half year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	-Real estate projects	37,391.15	32,356.21	36,094.44	69,747.36	75,677.14	160,157.54
	-Construction contracts	15,231.26	11,228.44	12,542.66	26,459.70	24,709.36	55,108.33
	-Unallocated	302.46	378.74	46.01	681.20	249.70	331.63
	Total	52,924.87	43,963.39	48,683.11	96,888.26	100,636.20	215,597.50
	Less: Inter-segment revenue	15,032.71	10,883.21	12,138.06	25,915.92	23,924.66	53,285.00
	Total sales/income	37,892.16	33,080.18	36,545.05	70,972.34	76,711.54	162,312.50
	Segment Results						
	-Real estate projects	10,325.93	9,929.98	9,746.74	20,255.91	20,556.88	42,988.82
	-Construction contracts	237.06	194.66	379.30	431.72	589.90	815.38
2	-Unallocated	-	-	-	-	-	-
	Total	10,562.99	10,124.64	10,126.04	20,687.63	21,146.78	43,804.20
	Less:						
	i) Finance costs	4,254.93	3,903.17	2,837.16	8,158.10	5,974.70	13,057.72
	ii) Other Un-allocable expenditure net off	4,357.13	4,366.25	5,518.77	8,723.38	11,123.11	22,225.09
	iii) Un-allocable income	(813.64)	(632.51)	(677.41)	(1,446.15)	(1,048.59)	(3,032.60)
	Profit before tax	2,764.57	2,487.73	2,447.52	5,252.30	5,097.56	11,553.99
	Capital employed						
	-Real estate projects	285,542.17	283,185.48	261,544.54	285,542.17	261,544.54	276,432.96
	-Construction contracts	5,511.56	7,891.60	9,683.00	5,511.56	9,683.00	5,074.52
3	-Unallocated	38,989.74	39,269.79	35,166.38	38,989.74	35,166.38	41,333.91
	Total	330,043.47	330,346.87	306,393.92	330,043.47	306,393.92	322,841.39



**Statement of Assets & Liabilities**

Particulars		Consolidated		
		30-Sep-14	31-Mar-14	
		Unaudited	Audited	
I.	<b>EQUITY AND LIABILITIES</b>			
	<b>Shareholders' funds</b>			
	Share capital	43,290.05	43,290.05	
	Reserves and surplus	177,110.27	174,572.50	
	<b>Minority Interest</b>	<b>220,400.32</b>	<b>217,862.55</b>	
	<b>Non-current liabilities</b>	971.87	32.82	
	Long-term borrowings	36,204.25	32,731.57	
	Other long term liabilities	32,730.57	28,805.54	
	Long-term provisions	1,462.56	1,484.91	
	<b>Current liabilities</b>	<b>70,397.38</b>	<b>63,022.02</b>	
	Short-term borrowings	27,690.12	32,021.49	
	Trade payables	88,480.69	76,137.00	
	Other current liabilities	275,656.91	252,991.26	
	Short-term provisions	2,777.44	3,233.64	
		<b>394,605.16</b>	<b>364,383.39</b>	
		<b>686,374.73</b>	<b>645,300.78</b>	
II.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	<b>Fixed assets</b>			
	Tangible assets	4,897.78	5,535.34	
	Intangible assets	176.07	227.72	
	Capital work-in-progress	1.87	12.90	
	Intangible assets under development	11.66	8.78	
	<b>Goodwill (net of capital reserve) on consolidation</b>	<b>5,087.38</b>	<b>5,784.74</b>	
	<b>Non-current investments</b>	<b>7,317.18</b>	<b>7,319.32</b>	
	<b>Deferred tax assets (net)</b>	<b>1,547.59</b>	<b>1,547.59</b>	
	<b>Long-term loans and advances</b>	<b>1,197.10</b>	<b>963.38</b>	
	<b>Other non-current assets</b>	<b>31,184.93</b>	<b>30,904.23</b>	
		<b>3,898.22</b>	<b>3,236.18</b>	
		<b>50,232.40</b>	<b>49,755.44</b>	
	<b>Current assets</b>			
	Current investments	-	9.85	
	Inventories	417,453.09	383,638.12	
	Trade receivables	88,452.39	86,551.56	
	Cash and bank balance	21,455.25	24,315.39	
	Short-term loans and advances	56,148.04	55,169.43	
	Other current assets	52,633.56	45,860.99	
		<b>636,142.33</b>	<b>595,545.34</b>	
		<b>686,374.73</b>	<b>645,300.78</b>	

The image shows a handwritten signature in blue ink, consisting of a stylized 'C' shape and some cursive text, positioned above a circular stamp. The stamp contains the text 'MAXE LIMITED' around the perimeter and 'Haryana' in the center, with a small star at the bottom.

**Notes:**

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> November, 2014. The statutory auditors of the Company have carried out limited review of the financial results.
2. The consolidated financial results have been prepared in accordance with AS-21 – Accounting standard on consolidated financial statements.
3. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
4. Apart from the subsidiaries reported in the previous quarters, during the quarter ended 30<sup>th</sup> September, 2014, Company has purchased 5,000 Equity shares of Rs. 100/- each of National Affordable Housing & Infrastructure Limited whereby such company has become wholly owned subsidiary company of the Company.
5. During the quarter ended 30<sup>th</sup> September, 2014, Company has made further investment in 49,50,000 Equity Shares of Rs. 10/- each aggregated to Rs. 495.00 Lacs in wholly owned subsidiary company namely M/s Jagdamba Contractors and Builders Limited and 2,84,92,500 Equity Shares of Rs. 10/- each aggregated to Rs. 2,849.25 Lacs in subsidiary company namely M/s Robust Buildwell Private Limited.
6. During the year, Effective from 1<sup>st</sup> April, 2014, the Company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company. Based on current estimates, depreciation of Rs. 109.53 lacs on account of assets whose useful life is already exhausted as on 01<sup>st</sup> April, 2014 and deferred tax of Rs. 36.97 lacs thereon have been adjusted to opening reserves.

Had there not been any change in useful life of assets, depreciation charged for the quarter and half year ended September 30, 2014 would have been lower by Rs. 140.08 lacs and Rs. 270.30 lacs (net of Rs. 47.79 lacs and Rs. 93.30 lacs allocated to projects) respectively.

7. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
8. Key standalone Financial Information is given below:

(Rupees in lakhs)

Particulars	Quarter ended			Half Year ended		Year ended <b>31.03.2014</b>
	<b>30.09.2014</b>	<b>30.06.2014</b>	<b>30.09.2013</b>	<b>30.09.2014</b>	<b>30.09.2013</b>	
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
Income from Operations	27,162.38	24,476.11	26,272.65	51,638.49	56,006.07	118,468.96
Profit before tax	1,968.02	1,793.51	2,119.45	3,761.53	4,000.99	8,439.07
Net profit after tax	867.70	1,183.91	1,803.32	2,051.61	3,214.86	6,028.69

9. The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
10. The standalone and consolidated financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2014 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors  
**For Omaxe Limited**

Place: New Delhi  
Date: 10<sup>th</sup> November, 2014

Sd/-  
**Rohtas Goel**  
Chairman and Managing Director



# DOOGAR & ASSOCIATES

Chartered Accountants

## Limited Review Report

### The Board of Directors

#### Omaxe Limited

19-B, First Floor,  
Omaxe Celebration Mall,  
Sohna Road,  
Gurgaon-122 001, (Haryana)

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of Omaxe Limited (the ‘Company’) for the quarter and half -year ended September 30<sup>th</sup>, 2014 except for the disclosures regarding “Public Shareholding” and “Promoters and Promoters Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. These unaudited financial statements are the responsibility of the Company’s Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the company prepared in accordance with applicable accounting standards notified under the Companies Act,1956 ( which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies ( Accounts) Rules, 2014 ) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

(Reg. No.000561N)

Place: New Delhi

Date: 10<sup>th</sup> November, 2014

M.K. Doogar  
(Partner)  
M. No. 80077



# DOOGAR & ASSOCIATES

Chartered Accountants

## Limited Review Report

### The Board of Directors

#### Omaxe Limited

19-B, First Floor,  
Omaxe Celebration Mall,  
Sohna Road,  
Gurgaon-122 001, (Haryana)

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Omaxe Limited (the ‘Company’) and its subsidiaries ('the Group') for the quarter and half-year ended September 30, 2014 except for the disclosures regarding “Public Shareholding” and “Promoters and Promoters Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. These unaudited financial statements are the responsibility of the Group’s Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Group personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results of one subsidiary company namely M/s Rohtas Holdings (Gulf) Limited, whose financial results reflect total assets of Rs. 2,530.41 lacs as at September 30<sup>th</sup> 2014, total revenues (including other income) of Rs. 450/- and Rs. 889/- and total loss of Rs. 1.22 lacs and Rs. 1.22 lacs for the quarter and half-year ended September 30<sup>th</sup>, 2014, respectively has not been reviewed and have been reported by the management of the Company.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards notified under the Companies Act,1956 ( which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies ( Accounts ) Rules, 2014 ) and other recognized accounting practices and policies , has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For Doogar & Associates

Chartered Accountants

(Reg. No.000561N) 000561N



M.K. Doogar

(Partner)

M. No. 80077

Place: New Delhi

Date: 10<sup>th</sup> November, 2014