## **Omaxe Limited**

Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

# Statement of Standalone/Consolidated Audited Financial Results for the quarter and year ended March 31, 2013

(Rupees in lakhs)

**PART I** 

1	Particulars			Standalone					Consolidated			
			Quarter ended		Year	Year ended		Quarter ended		Year	Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited	
l	Income from operations											
	a) Net sales/ Income from operations	39,554.85	37,962.22	40,572.92	133,383.62	132,337.29	67,550.25	56,171.21	59,946.11	205,712.35	183,366.78	
	b) Other operating income	297.57	333.63	268.06	1,179.99	929.04	416.94	622.03	411.79	2,041.96	1,508.01	
	Total income from operations	39,852.42	38,295.85	40,840.98	134,563.61	133,266.33	67,967.19	56,793.24	60,357.90	207,754.31	184,874.79	
	Expenses											
	a) Cost of material consumed, construction & other related project cost	31,450.20	21,869.71	34,826.04	92,944.07	99,148.06	50,930.32	31,064.04	62,580.80	157,993.64	175,568.65	
	b) Changes in inventories of finished stock & projects in progress	1,475.19	6,364.12	(1,230.69)	7,269.33	5,540.12	6,272.11	12,786.09	(11,028.58)	4,568.28	(25,665.77)	
	c) Employee benefit expense	1,571.84	1,398.38	1,286.75	5,904.04	4,612.88	1,769.27	1,583.49	1,496.94	6,739.19	5,487.94	
	d) Depreciation and amortisation expense	185.29	172.32	144.10	628.96	485.73	219.27	204.26	176.57	745.35	581.08	
	e) Other expense	2,293.49	2,743.97	1,509.98	10,405.44	4,581.24	4,120.05	3,903.61	2,055.67	15,077.75	6,019.82	
	Total expenses	36,976.01	32,548.50	36,536.18	117,151.84	114,368.03	63,311.02	49,541.49	55,281.40	185,124.21	161,991.72	
	Profit from operations before other income, finance costs and exceptional items (1-2)	2,876.41	5,747.35	4,304.80	17,411.77	18,898.30	4,656.17	7,251.75	5,076.50	22,630.10	22,883.07	
	Other income	404.42	237.25	724.52	1,543.70	1,622.96	637.50	381.38	972.57	2,230.60	2,240.75	
	Profit before finance costs and exceptional items (3+4)	3,280.83	5,984.60	5,029.32	18,955.47	20,521.26	5,293.67	7,633.13	6,049.07	24,860.70	25,123.82	
	Finance costs	3,095.69	3,129.95	3,443.80	12,350.61	12,812.61	2,950.25	3,312.07	3,539.47	12,638.62	13,186.20	
	Profit after finance costs but before exceptional items (5-6)	185.14	2,854.65	1,585.52	6,604.86	7,708.65	2,343.42	4,321.06	2,509.60	12,222.08	11,937.62	
	Exceptional items	2,500.00	•	•	2,500.00		250.03		•	250.03	•	
	Profit from ordinary activities before tax (7+8)	2,685.14	2,854.65	1,585.52	9,104.86	7,708.65	2,593.45	4,321.06	2,509.60	12,472.11	11,937.62	
	Tax expense	(1,116.98)	777.68	(239.19)	520.16	1,418.95	(995.41)	1,453.15	135.40	1,902.29	2,897.93	
	Net profit from ordinary activities after tax (9-10)	3,802.12	2,076.97	1,824.71	8,584.70	6,289.70	3,588.86	2,867.91	2,374.20	10,569.82	69'680'6	
	Extra ordinary items	•	-		•	•		•	•	•	•	
	Net profit for the period before minority interest (11-12)	3,802.12	2,076.97	1,824.71	8,584.70	6,289.70	3,588.86	2,867.91	2,374.20	10,569.82	69'680'6	XX
	Share of profit of associates	•	•	•	•	•	•	,	•	1	•	-
	Minority interest	-	•	4	•	•	22.51	(17.28)	1.16	1.89	1:31	<b>A</b>
	Net Profit after tax, minority interest and share of profit from associates (13+14-15)	3,802.12	2,076.97	1,824.71	8,584.70	6,289.70	3,566.35	2,885.19	2,373.04	10,567.93	9,038.38	$r_{l}p_{i}$
	Paid-up Equity Share Capital (Face value Rs. 10 each) (Face value Rs. 10 each)	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	>
							30 6	77.	1 27	o u		d
-	basic and united earnings per share (in rupees) (not annualised)	61.2	07-1	E0.1	CC.	20.0	20:3	7.00	10.7		1	\ <b>X</b>

## PART II

Particulars			Standalone					Consolidated		
		Quarter ended		Yeare	Year ended		Quarter ended		Year ended	nded
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
A PARTICULARS OF SHAREHOLDING										
1 Public shareholding										
-Number of shares *	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*	18,841,364*
-Percentage of shareholding	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%	10.86%
* includes 38,883 shares held under										
beneficial ownership of promoter										
Company(s).										
2 Promoters and Promoter Group							-			
Shareholding				_				-		
a) Pledged / Encumbered										
- Number of shares	100,629,500	98,929,500	100,438,000	100,629,500	100,438,000	100,629,500	98,929,500	100,438,000	100,629,500	100,438,000
- Percentage of shares (as a % of	65.04%	63.94%	64.91%	65.04%	64.91%	65.04%	63.94%	64.91%	65.04%	64.91%
the total shareholding of promoter and										
promoter group)										
<ul> <li>Percentage of shares (as a % of</li> </ul>	27.98%	22.00%	24.87%	22.98%	22.87%	22.98%	22.00%	27.87%	22.98%	24.87%
the total share capital of the company)										
b) Non-Encumbered		•								
- Number of shares	54,096,136	55,796,136	54,287,636	54,096,136	54,287,636	54,096,136	55,796,136	54,287,636	54,096,136	54,287,636
- Percentage of shares (as a % of	34.96%	36.06%	32.09%	34.96%	32.09%	34.96%	36.06%	32.09%	34.96%	32.09%
the total shareholding of promoter and										
promoter group)										
- Percentage of shares (as a % of the	31.16%	32.14%	31.27%	31.16%	31.27%	31.16%	32.14%	31.27%	31.16%	31.27%
total share capital of the company)										

<b>Particulars</b>	ars	Quarter ended 31.03.2013
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	ĸ
	Disposed of during the quarter	m
	Remaining unresolved at the end of quarter	<b>H</b>



## Statement of standalone / consolidated assets and liabilities

(Rupees in lakhs)

31-Mar-12  Audited Audited Audited Audited Audited Audited Audited Audited Audited  17,356.70 17,356.70 11,356.70 185,803.59 1180,547.86 186,803.59 19,345.31 2,972.49 2,784.69 2,784.6		Standalone	ne	Consolidated	ated
Auditor   Audi	Particulars	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
Substituting   Subs		Audited	Audited	Audited	Audited
17,356,70   17,3	-				
17,356,70   17,3	Shareholders' funds				
140,520,620   130,151,16   168,502,520   18,506,259   1	Share capital	17,356.70	17,356.70	17,356.70	17,356.70
157,877.2   150,547.8   155,862.9   1	Reserves and surplus	140,520.82	133,191.16	168,503.59	159,688.35
teat to the teat of the teat o		157,877.52	150,547.86	185,860.29	177,045.05
owings         47,60.59         47,50.59         47,50.29         47,00.91           owings         73,95         5,592.48         91,20.69         90,20.89         90,20.89           sights         73,420         70,844         1,126.63         78,127.43	Minority Interest	•	•	25.30	20.16
condings         47,502.02 <th< td=""><td>Non-current liabilities</td><td></td><td></td><td></td><td></td></th<>	Non-current liabilities				
1,245.00   5,945.00   5,962.00   3,020.00	Long-term borrowings	47,610.59	47,590.24	47,679.91	47,781.61
style         700.44         1,216.63           rickins         5,924.88         7,02.49         7,127.43           rownings         35,215.07         37,218.25         79,127.43           selfs         37,218.25         12,028.51         12,028.51           selfs         1,794.76 61         15,945.31         21,228.51         1           selfs         23,71.24         35,21.12         208,761.77         208,761.77           selfs         35,61.11         2,972.49         5,358.34         5           selfs         35,611.11         2,972.49         5,358.34         5           selfs         35,611.11         2,972.49         5,358.34         5           selfs         35,611.11         2,972.49         5,358.34         5           selfs inder development         3,744.86         3,180.04         5,352.14         5           rest inder development         3,744.86         3,180.04         5,352.14         5           self inder development         3,744.86         3,180.04         5,352.14         7           self inder development         3,744.86         3,443.66         3,704.56         4,66.27           self inder development         3,744.86         3,744.86 <td>Other long term liabilities</td> <td>7,379.60</td> <td>5,969.25</td> <td>30,230.89</td> <td>31,796.05</td>	Other long term liabilities	7,379.60	5,969.25	30,230.89	31,796.05
rowings         55,24.88         54,467,93         79,427.43           abilities         23,615.07         19,345.31         21,228.51           abilities         15,4776.30         37,774.30         37,774.30         20,517.6           visions         15,4776.16         37,774.30         37,774.30         20,855.04         1           visions         217,460.16         20,537.6         40,25.00         40,25.00         1           sests         43,056.17         20,535.6         411,763.88         567,384.14         5           assets         1,394.18         20,755         411,763.88         567,384.14         5           assets under development         3,511.11         2,377.49         5,383.44         5           assets under development         3,744.86         3,180.04         5,383.44         5,333.44           Acatherins         3,511.11         2,377.49         5,333.44         5,333.44           Acatherins         3,511.11         2,377.44         40,47         7,313.66           Acatherins         3,511.11         3,704.59         2,704.69         2,704.69         2,704.69           Acatherins         3,511.11         3,511.11         3,512.50         3,704.69         3,704.69	Long-term provisions	934.69	708.44	1,216.63	975.09
cowings         23,615.07         19,345.31         21,228.51         12,228.51           dabilities         37,244.30         37,218.25         68,355.04         1           visions         21,744.76.15         150,321.76         200,817.71         200,817.71         1           sets         430,962.56         411,763.88         302,371.12         2         207,384.14         5           sets         430,962.56         411,763.88         302,371.12         203,384.14         5           assets         40,067.88         3,1111         2,972.49         302,371.12         2           assets under development         3,511.11         2,972.49         5,538.44         5           assets under development         3,144.86         3,180.40         7,341.86         3,437.44           f capital reserve) on consolidation         3,744.86         3,180.40         7,341.86         3,447.22           est tenth         3,006.59         27,045.46         1,055.50         27,045.46         24,047.22           enth         3,106.59         24,565.71         24,472.42         3,247.24           nent         3,106.59         24,665.72         24,665.77         36,602.72           as and advances         2,006.59 <td></td> <td>55,924.88</td> <td>54,267.93</td> <td>79,127.43</td> <td>80,552.75</td>		55,924.88	54,267.93	79,127.43	80,552.75
19,752,10   19,7	Current liabilities				
seets	Short-term borrowings	23,615.07	19,345.31	21,228.51	22,520.80
1,794.18   19,33.17   208.76.17   19   1,794.18   217,166.16   206,948.09   302,371.12   208.76.17   19   217,166.16   206,948.09   302,371.12   207.34.14   20.33.41   20.33.	Trade payables	37,274.30	37,218.25	68,355.04	64,085.78
visions         1,794.18         32.77         4,025.80         2           seets         430,962.56         411,763.88         567,384.14         5           seets         430,962.56         411,763.88         567,384.14         5           seets         430,962.56         411,763.88         567,384.14         5           seets         430,47         -         40.47         -           seets under development         3,744.86         3,180.04         5,592.14         -           restments         - <td< td=""><td>Other current liabilities</td><td>154,476.61</td><td>150,351.76</td><td>208,761.77</td><td>192,815.06</td></td<>	Other current liabilities	154,476.61	150,351.76	208,761.77	192,815.06
seets         217,160.16         206,948.09         302,371.12         2           assets         430,962.56         411,763.88         56,734.14         5           rk-in-progress         40.47         207.55         193.33           assets under development         37,44.86         3,180.04         5,535.34           f capital reservel on consolidation         37,006.59         27,045.46         1,057.00           sestiments         580.03         406.35         27,045.46         1,057.00           s and advances         26,500.03         24,513.92         27,047.71         26,900.03           entrassets         70,435.21         5,447.24         1,057.00           nents         70,435.21         5,447.24         1,057.00           entrassets         70,435.21         5,447.24         1,057.00           entrassets         70,435.21         5,447.24         1,057.00           est         181,966.71         55,314.26         5,447.24           helance         13,704.59         56,663.2         24,668.21           est         44,667.17         55,314.26         52,413.81           est         44,667.17         55,314.26         52,413.81           est         46,635	Short-term provisions	1,794.18	32.77	4,025.80	4,353.59
stets         430,962.56         411,763.88         567,384.14         5           assets         3.511.11         2,972.49         5,358.34         5           assets         40.47         2,972.49         5,358.34         5           assets under development         3,700.59         207,55         193.33         40.47         40.47           assets under development         3,700.59         2,700.60			206,948.09	302,371.12	283,775.23
seets         3,511.11         2,972.49         5,388.34           assets         193.28         193.33         193.33           rk-in-progress         40.47         40.47         193.33           assets         193.28         2,972.49         5,388.34           rk-in-progress         40.47         40.47         40.47           restants         3,180.04         5,592.14         40.47           restants         37,006.59         27,045.46         1,057.60           seat (net)         3,006.59         27,045.46         1,057.60           seat (net)         2,65.00         2,453.39         2,784.69           seat (net)         2,453.20         1,945.59         2,784.69           rents         1,81,969.71         55,314.26         54,774.2           rents         1,370.46         37,704.59         46,682.1           rest         44,667.17         55,314.26         52,413.81           les         13,370.46         37,704.59         46,386.72           rest         44,667.17         66,468.21         52,911.72         46,827.7           rest         380.467.25         37,704.59         46,386.7         46,386.7           rest         38		430.962.56	411.763.88	567,384.14	541,393.19
ssets         3.511.11         2.972.49         5,358.34           assets         193.28         207.55         193.33           rik-in-progress         3.744.86         3,180.04         5,358.34           assets under development         3,744.86         3,180.04         5,592.14           restitudireserve) on consolidation         37,006.59         27,045.46         7,313.86           vestments         37,006.59         27,045.46         7,313.86           sets (net)         37,006.59         27,045.46         7,313.86           sets (net)         26,590.03         24,513.92         37,077.71           set and advances         1,946.59         2,784.69         5,744.84           nents         5,003.30         24,513.92         5,447.42           nents         5,003.31         181,375.54         35,314.26         5,447.24           nents         19,765.91         113,006.78         24,658.21         36,002.72           assets         34,675.25         36,002.72         36,002.72         46,556.72           and advances         34,704.59         46,556.72         46,556.72           assets         36,672.25         36,002.72         41,370.46           assets         36,002	ASSETS				
seets         3,511.11         2,972.49         5,358.34           assets         193.28         207.55         193.33           assets under development         40.47	Non-current assets				
3,511.11 2,972.49 5,358.34 bit assets 193.28 193.38 bit assets 193.28 193.28 193.38 bit assets 193.28 193.28 193.38 bit assets under development assets to consolidation nonsolidation or consolidation are trained assets and advances current assets	Fixed assets				
gible assets         193.28         207.55         193.33           si work-in-progress         40.47         -         40.47           gible assets under development         3,744.86         3,180.04         5,592.14           net of capital reserve) on consolidation         37,006.59         27,045.46         7,313.86           nt investments as assets and advances         26,590.03         24,513.92         37,007.01           current assets         70,435.21         5,7091.36         5,744.60           current assets         70,435.21         5,7091.36         54,472.42           restments         181,969.71         181,375.54         353,390.41         35,390.41           s viables         197,62.91         13,806.78         46,582.11         36,082.72           ent assets         33,704.59         46,535.57         36,082.72         46,535.77           ent assets         33,704.59         46,335.57         46,335.57         46,335.57           ent assets         34,677.42         46,335.72         46,335.77           ent assets         34,677.43         46,335.77         46,335.77           ent assets         34,677.43         46,335.77         46,335.77	Tangible assets	3,511.11	2,972.49	5,358.34	5,439.59
Simple sasets under development   Signature   Signat	Intangible assets	193.28	207.55	193.33	207.81
sible assets under development         40.47         40.47         40.47           sible assets under development         3,748.86         3,180.04         5,592.14         40.47           net of capital reserve) on consolidation         37,006.59         27,045.46         7,057.60         7,313.86         7,313.86         7,313.86         7,313.86         7,313.86         7,313.86         7,313.86         7,313.86         7,057.60         7,057.60         7,057.60         7,057.60         7,057.60         7,057.60         7,057.60         7,057.60         7,057.60         7,057.60         7,057.71         7,057.71         7,057.71         7,057.71         7,057.71         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         44,667.77         7,057.72         44,667.77         44,667.77         7,057.72         7,057.72         44,667.77         44,667.77         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         4,057.72         7,057.72         7,057.72         4,057.72         4,057.72         4,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72         7,057.72	Capital work-in-progress		•	1	16.19
3,744.86   3,180.04   5,592.14   7,313.86   1,180.04   5,592.14   7,313.86   1,007.60   7,313.86   1,007.60   7,313.86   1,007.60   1,007.60   1,007.60   1,007.60   1,007.60   1,007.60   1,007.60   1,007.60   1,007.71	Intangible assets under development	40.47	•	40.47	ı
net of capital reserve) on consolidation     37,006.59     27,045.46     7,313.86       ax assets (net)     580.03     24,513.92     37,077.71       boars and advances     26,990.03     24,513.92     37,077.71       current assets     70,435.21     57,091.36     57,047.42       restments     181,969.71     181,969.71     13,806.78     353,390.41       s vables     19,762.91     13,806.78     24,658.21       i loans and advances     37,04.59     46,556.27       ent assets     35,310.45     46,556.27       ent assets     35,704.59     52,413.81		3,744.86	3,180.04	5,592.14	5,663.59
1,065.69 27,045.46 1,057.60 ax assets (net)	Goodwill (net of capital reserve) on consolidation	•	•	7,313.86	4,836.36
ax assets (net)     580.03     580.03     406.35     646.42       loans and advances     26,950.03     24,513.92     37,077.71       current assets     2,153.70     1,945.59     2,784.69       current assets     70,435.21     57,091.36     54,77.42       restments     -     5.00     -     54,77.42       s     181,969.71     181,375.54     353,390.41     3       i vables     19,762.91     13,806.78     24,658.21       i loans and advances     44,667.17     66,466.35     36,927.72       ent assets     350,422.35     351,704.59     512,911.72       ent assets     360,422.35     354,556.57	Non-current investments	37,006.59	27,045.46	1,057.60	1,057.55
current assets         26,950.03         24,513.92         37,077.71           current assets         2,153.70         1,945.59         2,784.69           current assets         70,435.21         57,091.36         54,77.42           restments         5.00         -         5.00         -           symbles         19,762.91         181,375.54         353,390.41         3           ivables         19,762.91         13,806.78         24,658.21           in loans and advances         72,757.10         66,466.35         36,927.2           ent assets         37,046.59         46,356.57         46,356.57	Deferred tax assets (net)	580.03	406.35	646.42	358.59
current assets         2,153.70         1,945.59         2,784.69         2,784.69           restments         70,435.21         57,091.36         54,472.42         54,472.42         54,472.42         54,472.42         54,472.42         54,472.42         54,472.42         54,472.42         353,390.41         333	Long-term loans and advances	26,950.03	24,513.92	37,077.71	31,618.63
restments  vestments  vestments  total solution of the following solut	Other non-current assets	2,153.70	1,945.59	2,784.69	3,194.61
- 5.00 - 5.00 - 353,390.41 3 statements statements statements statements statements statements statements statements statement and advances statement assets statement		70,435.21	57,091.36	54,472.42	46,729.33
- 5.00 - 5.00 - 6.00 -	Current assets				
181,969.71     181,375.54     353,390.41     3       44,667.17     55,314.26     52,413.81     3       19,762.91     13,806.78     24,658.21       72,757.10     66,466.35     36,092.72       41,370.46     37,704.59     46,356.57       360,527.35     354,672.52     512,911.72	Current investments	1	2:00	1	2.00
44,667.17     55,314.26     52,413.81       19,762.91     13,806.78     24,658.21       72,757.10     66,466.35     36,092.72       41,370.46     37,704.59     46,356.57       360.527.35     354,672.52     512,911.72	Inventories	181,969.71	181,375.54	353,390.41	326,375.70
19,762.91     13,806.78     24,658.21       72,757.10     66,466.35     36,092.72       41,370.46     37,704.59     46,356.57       360.527.35     354,672.52     512,911.72     46,356.57	Trade receivables	44,667.17	55,314.26	52,413.81	64,728.10
72,757.10     66,466.35     36,092.72       41,370.46     37,704.59     46,356.57       360.527.35     354,672.52     512,911.72     4	Cash and bank balance	19,762.91	13,806.78	24,658.21	19,602.45
41,370.46 37,704.59 46,356.57 360.527.35 354,672.52 512,911.72	Short-term loans and advances	72,757.10	66,466.35	36,092.72	34,407.30
360.527.35 354,672.52 512,911.72	Other current assets	41,370.46	37,704.59	46,356.57	49,545.31
00 C3F 11A		360,522,35	354,672.52	512,911.72	494,663.86
7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		AND BONE	A11 762 89	567 384 14	541 393 19

O New O Delbi

لح

## Audited segment-wise revenue, results and capital employed for the quarter and year ended March 31, 2013

(Rupees in lakhs)

Pa	Particulars			Standalone					Consolidated		
			Quarter ended		Year ended	nded	)	Quarter ended		Year ended	nded
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
П	Segment Revenue										
	-Real estate projects	36,535.87	35,865.80	38,362.54	125,252.70	122,165.39	65,579.56	52,539.93	50,038.26	192,245.51	156,989.34
	-Construction contracts	927.50	1,697.06	2,071.52	5,000.26	10,572.29	23,063.85	18,413.45	23,335.16	75,094.15	64,757.96
	-Unallocated	2,389.05	732.99	406.92	4,310.65	528.65	2,375.45	766.29	534.28	4,370.86	658.04
	Total	39,852.42	38,295.85	40,840.98	134,563.61	133,266.33	91,018.86	71,719.67	73,907.70	271,710.52	222,405.34
	Less: Inter-segment revenue	-	-	_	-	-	23,051.67	14,926.43	13,549.80	63,956.21	37,530.55
	Total sales/income	39,852.42	38,295.85	40,840.98	134,563.61	133,266.33	67,967.19	56,793.24	60,357.90	207,754.31	184,874.79
7	Segment Results										
	-Real estate projects	7,501.75	9,790.29	6,959.41	33,928.09	27,720.12	10,256.01	12,516.68	8,333.37	43,057.26	32,950.53
	-Construction contracts	(574.72)	271.74	286.22	422.12	858.03	508.75	426.43	472.31	2,135.13	2,021.38
	-Unallocated	1	1	1	•	1	1	ı	•	1	•
	Total	6,927.03	10,062.03	7,245.63	34,350.21	28,578.15	10,764.76	12,943.11	8,805.68	45,192.39	34,971.91
	Less:										
	i) Finance costs	3,095.69	3,129.95	3,443.80	12,350.61	12,812.61	2,950.25	3,312.07	3,539.47	12,638.62	13,186.20
	ii) Other Un-allocable expenditure net off	4,050.62	4,314.68	2,940.83	16,938.44	9,679.85	6,108.59	5,691.36	3,729.18	22,562.29	12,088.84
	iii) Un-allocable income	(404.42)	(237.25)	(724.52)	(1,543.70)	(1,622.96)	(637.50)	(381.38)	(972.57)	(2,230.60)	(2,240.75)
	iv) Exceptional item	(2,500.00)	1	•	(2,500.00)	•	(250.03)	ı	1	(250.03)	1
	Profit before tax	2,685.14	2,854.65	1,585.52	9,104.86	7,708.65	2,593.45	4,321.06	2,509.60	12,472.11	11,937.62
m	Capital employed										
	-Real estate projects	212,289.32	201,335.99	209,105.98	212,289.32	209,105.98	243,349.97	227,891.87	241,511.96	243,349.97	241,511.96
	-Construction contracts	1,818.15	3,716.09	4,111.68	1,818.15	4,111.68	7,657.31	22,133.31	13,345.93	7,657.31	13,345.93
	-Unallocated	54,289.43	41,832.20	40,574.41	54,289.43	40,574.41	43,094.70	30,165.22	32,708.85	43,094.70	32,708.85
	Total	268,396.90	246,884.28	253,792.07	268,396.90	253,792.07	294,101.98	280,190.40	287,566.74	294,101.98	287,566.74

### Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 30th May, 2013. તં
- The figures for last quarter of current and previous years are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended for respective years. 7



لى

The consolidated financial results have been prepared in accordance with AS-21 – 'Accounting standard on consolidated financial statements' and AS-27 – 'Financial reporting of Interest in joint က်

4

5

- 2013. The Company's share of income and expenses (each after elimination of the effect of transactions between the Company and erstwhile Joint venture company) related to its interest in agreement dated June 27th, 2012 as amended on January 11th, 2013, has purchased 10,00,000 equity shares (including 5,00,000 superior equity shares) of Rs.10 each and 8,910 different "Financial Reporting of Interest in Joint Ventures". The assets and liabilities of OADPL as at 31st March, 2013 and statement of profit and loss for the period 11th January, 2013 to 31st March, 2013 The company was having 50:50 joint venture in Omaxe Azorim Developers Private Limited ("OADPL") along with Azorim International Holdings Limited ("JV Partner"). The company by way of classes of equity shares of Rs. 1,00,000/- each representing 100% shareholding held by such JV partner, accordingly OADPL has become wholly owned subsidiary of the company w.e.f. January 11, erstwhile joint Venture company till 10th January 2013 as certified by the management of such company have been included in the financial statements of the company in accordance with AS-27 have been consolidated as wholly owned subsidiary company in accordance with AS-21 'Accounting Standard on Consolidated Financial Statements'.
- the buyer including all kind of liabilities from the date of term sheet. The date on which parent-subsidiary relationship have ceased for the purpose of consolidation have been taken to be 05th consideration of Rs. 3500.00 lakhs vide term sheet dated 06th February, 2013 and Share Purchase Agreement dated 28th March, 2013. All the operations of the company have been conferred upon to During the year 1,00,00,000 number of Equity Shares representing 100% shareholding held by the company in wholly owned Indian Subsidiary Company namely Omaxe Infrastructure and Construction Limited (the said subsidiary company) were sold on "as is where is basis" as of 6th February, 2013 by way of transfer of shares by executing all required documents at an aggregate February, 2013, accordingly the results of operations of said subsidiary company till 05th February, 2013 as certified by the management of such subsidiary company are included in consolidated financial statements.

The profit on disposal of such investment amounting to Rs. 2,500.00 lakhs have been taken to statement of profit and loss in standalone financial statement and disclosed as an exceptional item.

However, the difference between the proceeds of Rs. 3,500.00 lakhs from the disposal of such investment in the said subsidiary company and the carrying amount of its assets less liabilities of Rs. 3,249.97 lakhs as on 05th February, 2013, amounting to Rs.250.03 lakhs have been recognised in the consolidated statement of profit and loss as the profit on the disposal of the investment in the said subsidiary as an exceptional item. Full and partial relief in respect of income tax demand of Rs. 2,254.50 lakhs and Rs. 9,041.29 lakhs respectively has been allowed by appellate authority out of total demand of Rs. 24,390.25 lakhs for various assessment years. Based on CIT (Appeal) decision in company's own case and various other appellate authorities in other cases and the interpretations of relevant provisions of Income Tax Act, 1961, the Company has been advised by the experts that the claim under Section 80 (IB) is sustainable, accordingly the Company is hopeful that the demand so raised is likely to be deleted, hence, no provision on account of such income tax demand has been made in the accounts.

ø.

7

œί

o,

- The construction on two real estate projects of the Company (including subsidiaries) have been suspended due to stay given on construction on these projects by Hon'ble High Court on the basis of civil petition / public interest litigation, against these, for one project, the company was claiming deduction under section 80 (IB) of Income tax Act, 1961 (the Act). The management of the company profits already booked before such stay and customers advances related to these projects have been made in the books of accounts. Further based on legal opinion obtained on the above, the is of the opinion that stay on construction of aforesaid projects shall be vacated in due course of time, therefore, on the basis of going concern assumption, no adjustment in respect of revenue / management believes that the deduction under the cited section above will not be denied and these financial statements do not include any adjustment on account of the same.
- The Company has recognized the revenue of all projects which are commenced on or after April 1, 2012 or projects where revenue is recognized for the first time on or after the said date by applying Guidance Note on Accounting for Real Estate Transactions (Revised 2012) issued by the Institute of Chartered Accountants of India.
- The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely Golden Crescent R.E.D. & General Trading Ltd. and Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified. Golden Crescent R.E.D. & General Trading Ltd. has since been deregistered as off-shore Company.
- The Board of Directors have recommended a dividend of Rs. 0.70 per share (7%) on equity share of Rs. 10 each, for the financial year ended March 31, 2013 for the approval of shareholders. 10
- Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years. 11.
- The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison. 12.



For and on behalf of Board of Directors Med

Delli

Chairman and Managing Director

Place: New Delhi Date: 30<sup>th</sup> May, 2013

13.