

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF OMAXE LTD.

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of Omaxe Ltd. to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

Omaxe Ltd. recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The Company endeavors to make CSR a key business process for sustainable development. The Company is responsible to continuously enhance shareholders wealth; it is also committed to its other stakeholders to conduct its business in an accountable manner that creates a sustained positive impact on society. Our company is committed towards aligning with nature; and has adopted eco-friendly practices.

Guiding Principles

Omaxe Ltd. is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The Company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness.

Principles CSR Activity(ies) and programme(s)

To attain its CSR objectives in a professional and integrated manner, the Company may, inter alia, undertake the activity(ies) and programme(s) identified under Schedule VII of the Companies Act, 2013, from time to time, and the following:

1. Undertake proactive engagement with stakeholders to actively contribute to the socio-economic development of the periphery/community in which it operates.
2. Work towards mainstreaming the marginalized segments of the society by striving towards providing equal opportunities and making meaningful difference in their lives.
3. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
4. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
5. Promoting education, including special education and employment enhancing vocation skills especially among children, women, construction workers, elderly, and the differently abled and livelihood enhancement projects;
6. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

7. Focus on educating the girl child and the underprivileged by providing appropriate infrastructure, and groom them as future value creators.
8. Assist in skill development by providing direction and technical expertise to the vulnerable thereby empowering them towards a dignified life.
9. Emphasize on providing basic nutrition/health care facilities with special focus on establishing health centers for the mother and child as well as the elderly.
10. Rural development projects;
11. At the time of national crisis, as a company it is imperative for us to respond to emergency situations & disasters by providing timely help to affected victims and their families.
12. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

Composition of the Committee

The CSR Committee shall consist of three or more Directors, out of which atleast one Director shall be an Independent Director. The Board may, as and when required, alter the composition of the Committee. Presently the composition of the Committee is as follows:

Ms. Shruti Dvivedi Sodhi	Independent Director (Chairman)
Mr. Sudip Bandyopadhyay	Independent Director (Member)
Mr. Rohtas Goel	Chairman & Managing Director (Member)
Mr. Jai Bhagwan Goel	Whole Time Director (Member)

Responsibility of the Committee

The responsibility of the CSR committee includes:-

1. Formulating and recommending the Board of Directors the CSR policy and indicating the activities to be taken.
2. Recommending the amount of expenditure for CSR activity(s).
3. Monitoring CSR activity(ies) and programme(s) from time to time.

Implementation and Governance

To implement the Company's CSR activity(ies) and programme(s) through Company personnel or through external implementing agency(s) or through other Trust(s), Foundation(s), and Section 8 company(s) that may be established by the Company from time to time or as prescribed under Section 135 of the Companies Act, 2013 and rules made thereunder. In such cases, the Company will specify the CSR Programme(s) which may be undertaken by those Trust(s) in accordance with their Objects and administrative and accounting processes laid down in the respective Trust Deeds/ Memorandum and Articles of Association.

The Board on the recommendation of CSR Committee may, inter alia, from time to time, approve the list of CSR projects or programs which Company plans to undertake falling within the purview of the Schedule VII of the Companies Act, 2013, specifying modalities of execution of such project or programs and implementation schedules for the same.

Further:

1. Every year, the CSR Committee may place for the Board's approval, a CSR Plan delineating the CSR activity (ies) and programme(s) to be carried out during any financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.
2. The Corporate Social Responsibility Committee (CSRC) will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.
3. The persons/bodies to which the implementation is assigned will carry out such CSR activity(ies) and programme(s) as determined by the CSRC within the specified budgets and timeframes and report back to the CSRC on the progress thereon at such frequency as the CSRC may direct.

Maintenance and Review

1. The CSRC shall review the implementation of the CSR activity(ies) and programme(s) and issue necessary directions to ensure orderly and efficient execution of the CSR Programme(s) in accordance with this Policy.
2. The CSRC will provide a status update to the Board on the approved CSR activity(ies) and programme(s) carried out.

CSR Expenditure

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programme(s) undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Programme(s) shall be used for CSR. Accordingly, any income arising from CSR Programme(s) will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

Communication

The CSR Policy of the Company will be uploaded on the website of the Company. The disclosure, if any required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 to be made periodically.