

Performance Incentive advice for the year 2016

PRIVATE & CONFIDENTIAL

Name	Bhaskar Dara	Location	Bangalore
ID	484260	PAN	ARDPB5076H
Designation	Associate-Delivery Excellence	Bank A/C	10481610008381
Gender	Male	IFSC Code	HDFC0001048
ESI	-	UAN	100111558729
Date Of Joining	Feb 2 2015	PF A/C	TN/MAS/31309/304397
Date Of Birth	Aug 20 1986	Status	Incentive Credited

Incentive Amount	22,500
Deduction :	
Estimated Taxes	2,317
Net Amount (Incentive Amount - Deduction)	20,183

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2017 Payroll.

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