

FORECLOSURE LETTER**11 Feb 2020**

To,

DARA BHASKAR

F3 8TH FLOOR, MANYATHA TECH PARK, NAGAWARA, BANGALORE - 560045 - Ph:66808000

Sub: Foreclosure of your Personal Loan Account Number : 19778277

Dear Customer,

We refer to your request for foreclosure of the captioned Loan Account with us. It has been a pleasure to be associated with you. We request you to reconsider your decision to foreclose the loan as we would like to continue our relationship with you.

As requested, given below are the foreclosure details:

Particulars	Amount
Total POS (Principal O/S)	190,567.47
Current Month Interest (BPI)	1,286.33
Installment Overdue (a+b)	0.00
Overdue Principle (a)	0.00
Overdue Interest (b)	0.00
Foreclosure Charges(Service accounting code (SAC): 99711)	9,528.37
Applicable Goods and Service Tax (GST) on FC Charges (CGST (9%) & SGST (9%) or IGST (18%))	1,715.10
Excess Amount	0.00
Bounce Charges	0.00
Penal Charges	0.00
Other Charges	0.00
Foreclosure Amount	203,097.27

Kindly Note:

1. Foreclosure statement is valid till Friday, February 21, 2020. We request you to make the payment at least 5 working days before the validity date to factor cheque. For each day beyond the validity date an additional interest will be charged per day.
2. The cheque / demand draft should be made favoring IDFC FIRST Bank Ltd Loan A/c No 19778277. The above mentioned foreclosure amount is valid subject to clearance of all the cheques/installment's till date.

3. If you prepay the loan in between 1st to 5th of the month, the installment for the month will become payable. On prepayment, loan will be closed subject to clearance of all the cheques/installments till date. Interest (if any) will be deducted from the EMI till the clearance of the Cheque/DD and the remaining amount will be refunded within 30 days

4. For payments received towards foreclosure after the 22nd of the current month, EMI for the subsequent month may be debited on due date. In case the EMI gets recovered upon presentation, the amount thereof will be auto refunded without any request in 30 days from date of foreclosure.

5. All the original Property Papers deposited with us will be handed over only to you in presence of all the co-applicants of the loan within 15 working days post receipt of clear funds towards entire outstanding amount. Also, kindly note that all the applicants and co-applicants should carry a valid Photo ID at the time of collection of the property documents.

6. Your RC details in our records are mentioned below. In case the same is incorrect or not updated, request you to send us the scanned copy to customer.care@capitalfirst.com and mention your loan account number. (Applicable only to vehicle loans)

Engine No: NA
Chasis No: NA
Registration No: NA

7. On closure of loan the NOC will be couriered within 30 days of prepayment.(Applicable for Two Wheeler loans)

8. In order to get tax invoice for any charges, your GSTIN should be updated in our records at the time the charges are incurred. To update your GSTIN, visit our nearest branch or write to customer.care@idfcfirstbank.com

In case of any query, please email us at customer.care@idfcfirstbank.com or call us on the helpline number 1860-500-9900.

[This is a computer generated letter and does not require any signature (s)]