

Performance Incentive advice for the year 2018

PRIVATE & CONFIDENTIAL

Name	Bhaskar Dara	Location	Bangalore
ID	484260	PAN	ARxxxxxx6H
Designation	Associate-Delivery Excellence	Bank A/C	xxxxxxxxxx8381
Gender	Male	PF A/C	TN/MAS/31309/304397
ESI	-	UAN	100111558729
Date Of Joining	02-Feb-2015	Status	Incentive Credited

Incentive Amount	45,000
Deduction :	
Estimated Taxes	15,572
Net Amount (Incentive Amount - Deduction)	29,428

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2019 Payroll.

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