

August 26, 2021

LETTER OF INTENT

Bhaskara Rao Dondapati,

Dear Bhaskara,

Congratulations! Further to your application for employment with us, the subsequent selection process, we are delighted to offer you the role of “**Senior Software Engineer**” at **A2**. You will receive a compensation of **INR 18,00,005.00 (Eighteen Lakh Five Rupees Only)** annually. We welcome you to the growing family of ACS Global Tech Solutions Pvt. Ltd.

This offer is extended based on your technical proficiency, qualification, skills, work related experience that you have declared to possess as per the information or documents furnished by you

By accepting this offer, you hereby authorize the ACS Global Tech Solutions Pvt. Ltd. or external agency instructed by the company to verify your educational, employment antecedents, conduct or other particulars and make any other background checks prior to your date of joining the company

In the light of the above, you are requested to submit verification form along with all required documents as stated in email.

The acceptance of this letter will not result in any contract or obligation or liability upon the company. The Employment Agreement" will be issued to you subject to receipt of satisfactory background check report.

The breakup is provided in Annexure - A & also will be provided along with the letter of appointment. This breakup is subjected to change as per the change in company policy as applied from time to time.

We are sure that you have had opportunities to understand in detail your job, the organization, etc. We would be glad to provide further clarification, if any.

You are requested to report for duty on **October 06, 2021** (This is a tentative date of joining) at **10:00 AM (IST) Client Site based at Hyderabad**. We look forward to a mutually beneficial long association with you.

Yours truly,
For ACS Global Tech Solutions Pvt. Ltd.

Jeena Peter

Sr. Director – Human Resources

Annexure A
Salary Breakup

Name	Bhaskara Rao Dondapati
Designation	Senior Software Engineer
Grade	A2
DOJ	October 06, 2021
Department	Business Services

COMPONENTS	Monthly (Rs.)	Annual (Rs.)
<u>SALARY</u>		
Basic	72629	871548
HRA	36315	435780
Statutory Bonus	0	0
Special Allowance	34513	414156
Total (A)	143457	1721484
<u>PROVIDENT FUND (B)</u>		
Contribution to PF (Employer)	1800	21600
<u>GROSS (A+B):</u>	145257	1743084
<u>RETIRAL & BENEFITS</u>		
<u>Group Insurance Premium (*)</u>	1250	15000
<u>Gratuity (**)</u>	3493	41921
<u>TOTAL RETIRAL & BENEFITS (C)</u>	4743	56921
<u>COST TO COMPANY (A+B+C)</u>	150000	1800005

* **Group Insurance Premium:** This is indicative Premium paid by the company for the Group Insurance Policies (including Mediciam, Accidental and Life Insurance).

** **Gratuity:** This is a notional sum indicating contribution of 4.81 % of your basic towards provision of Gratuity. Employees will be eligible for payment of gratuity as per "The Payment of Gratuity (Amendment) Act, 2010".

Note: The employee contribution towards provident fund will be deductible on monthly basis form Part – A, as indicated above and deposited with the EPF department.

Jeena Peter

Sr. Director – Human Resources

