

Slide 1: Title Slide

Good [morning/afternoon], everyone. Thank you for joining me. Today I'm presenting a fascinating study titled "From Man vs. Machine to Man + Machine: The Art and AI of Stock Analyses." It's a story about forecasting ? and whether artificial intelligence can not only match but possibly outperform human analysts in predicting stock returns. Even more importantly, it asks if the best outcomes come from competition? or collaboration.

Slide 2: A Moment in History: Man vs. Machine

Let's begin with a symbolic moment in tech history. In 1997, chess grandmaster Garry Kasparov lost a highly publicized match to IBM's Deep Blue. This event marked a cultural turning point ? it wasn't just about chess. It showed the world that machines were starting to outperform humans at intellectual tasks.

Slide 3: From Adversaries to Allies

But Kasparov didn't step away from the board. He did something revolutionary: he partnered with the machine. The result was ?centaur chess,? where human intuition and machine precision work together. These centaurs began outperforming both traditional grandmasters and even the strongest standalone chess engines. This concept ? human + machine ? is the spark for the study I'm presenting today.