Airbnb story telling

To
The Head of Acquisitions & Operations and
The Head of User Experience

Agenda

- Objective
- Background
- Key findings
- Recommendations
- Appendix

Data methodology

Data Assumptions

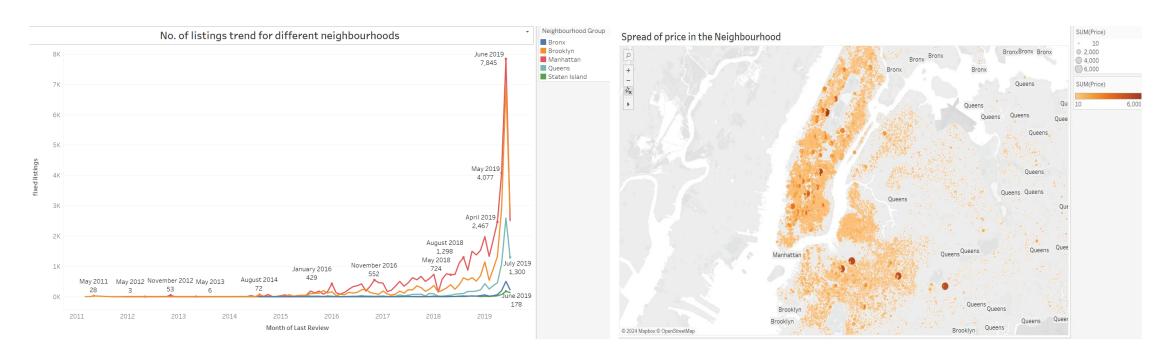
Objective

- To improve the acquisition of the best property based on multiple factors
- To bring out new insights that could help business increase revenue
- To understand customer preferences and the host listings better

Background

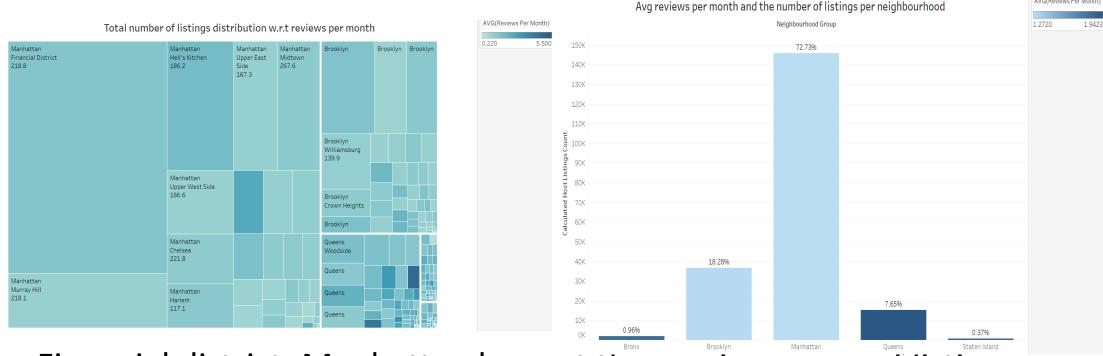
- During Covid, Airbnb has seen a major decline in revenue
- Now the restrictions are uplifted, People have started travelling more
- Airbnb wants to be ready for this change and is looking to improve its business strategies.

Major decline in listings count in June 2019



- There is a drastic increase in the total listings from May to June but a huge decrease from June to July
- Manhattan has got more costly listings followed by Brooklyn

Low average reviews for Manhattan

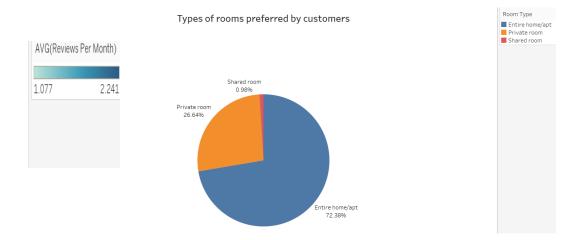


- Financial district, Manhattan has got the maximum no. of listings
- The average reviews per month is highest for Queens
- Theater district in Manhattan has got maximum average reviews per month

Room types offered and preferred

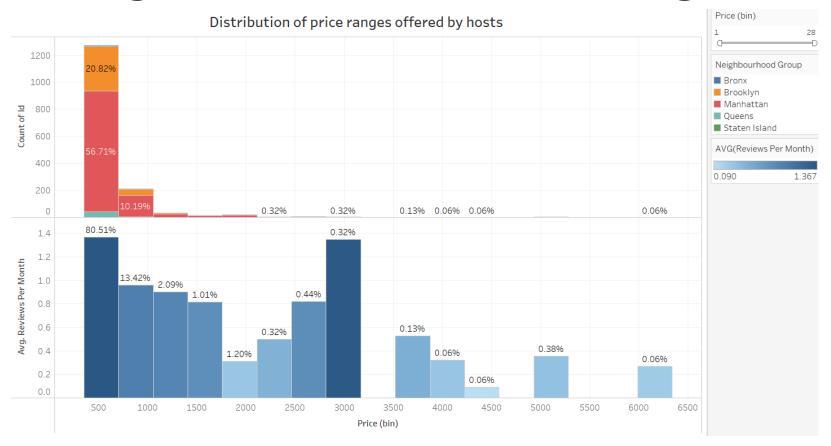
Average reviews per month based on Room type across Neighbourhood

	Neighbourhood Group				
Room Type	Bronx	Brooklyn	Manhattan	Queens	Staten Island
Entire home/apt	2.241	1.318	1.142	1.967	2.07
Private room	1.640	1.255	1.448	1.950	1.699
Shared room	1.352	1.077	1.793	1.523	1.332



- Entire home is offered by most of the listings. i.e. 72%
- Though most of the costly listings are from Manhattan, We can see the shared room is being given highest reviews
- Bronx with entire home/apt has got the maximum average reviews per month

Price ranges that needs to be targeted



- Customers are preferring the price bin 352 more than other bins
- Manhattan and Brooklyn have the maximum listings in this price bin

Recommendations

- The prices for the entire room and private room in Manhattan should be optimised
- The no. of listings in Queens should be increased
- Hosts should be encouraged to set the prices in the \$352 bin
- The no. of shared room type listings in Manhattan should be encouraged more.

Appendix

- Data methodology
 - Data has been cleaned from missing values and outliers
 - More details on the data cleaning steps can be found on the attached document
- Data assumptions
- The price value for many listings is \$0 which is not possible. Didn't consider these values for analysis
- Availability_365 also has many null values which is not possible. This columns is not used for the analysis