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Question 1	<p>Suppose you want to build a money manager app similar to <a href="#">Walnut</a>, which would track expenses of users and help them manage money. List down the problem statement (in one line) which you are trying to solve for users? (Word limit: 50)</p> <p>For example, in case of Airbnb it was: Through an online platform, it will be easy for people to find and rent places offered by the hosts</p>
Response	<p>People find it difficult to keep track of their expenses and an app can help them better manage their money.</p>

Question 2:

In the session, you learnt how to identify the riskiest assumptions for Airbnb and a dessert subscription service.

Now that you have defined the problem statement, list down the assumptions (in first column) which you might have about the viability of the business or about the users. Out of the listed assumptions, identify the riskiest ones (in second column). Provide your reasoning for choosing the riskiest assumptions. Fill your response in the table given below.

Response:

Assumptions	Riskiest (yes/no)	Reasoning
People are willing to let the app track and manage their expenses	Yes	If they do not, there is no way for the business model to succeed as there is no visibility on transactions and thus, it becomes the riskiest assumption.
People don't mind getting notified about their spending habits	No	If they do mind, they can always opt out or turn off suggestions. How the user chooses to accept

		the suggestions will not affect the core business idea
People do not mind if the app categorises their expenses for analysis	No	People can choose to turn off the notifications (if they are too frequent) but they may still consider the monthly reports generated through all the tracking.
People are willing to link their bank account(s) with the app	No	Linking the bank account is only an add-on to fetch and suggest account balance usage statistics. Expenses can still be monitored based on SMS/messages from merchants and businesses
People will consider the suggestions by the app	No	Suggestions are a feature provided by the app; it does not affect the core functionality.

Question 3	<p>You listed the assumptions about a money manager app and identified the riskiest ones.</p> <p>Note down the list of possible product features which would be crucial to include in building the MVP for a money manager app. Also, ensure that you are mapping the features with the relevant assumptions. (Word limit: 150)</p>
Response	<ol style="list-style-type: none"> <li>1. Provide a means to add their expenses (a simple excel sheet with the corresponding columns will do).</li> <li>2. Provide a categorised weekly/monthly expense report.</li> <li>3. Highlight top 5 areas of expenditures to suggest where most of the money was spent.</li> <li>4. Suggest areas of possible savings based on average user statistics.</li> </ol>

Question 4	Which metrics would be important for you to track in the money manager app MVP? Please list the same. (Word limit: 50)
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Response	<ol style="list-style-type: none"><li>1. Total app downloads and retention</li><li>2. Active users and their usage/app visit (daily, bi-weekly or more, monthly, etc)</li><li>3. Which reports do they frequently see</li></ol>
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