

Savings account interest rate on IDFC First Bank

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Answer

The interest rates for savings accounts at IDFC First Bank are structured as follows:

- **Current Interest Rate:** IDFC First Bank offers competitive interest rates for its savings accounts, which can vary based on the account type and balance maintained.
- **Interest Calculation Frequency:** The interest is calculated daily and credited to the account on a monthly basis, allowing for compounded growth over time.
- **Minimum Balance Requirements:** To earn interest, account holders must maintain a certain minimum balance, which varies by the specific savings account product.
- **Special Accounts:** Specific savings accounts, such as the Women's First Savings Account, may have tailored features and benefits, including possibly enhanced interest rates.

For the most accurate and up-to-date information regarding specific interest rates and conditions, it is advised to check directly with the bank or refer to their official communications 1 (<https://www.idfcfirstbank.com/personal-banking/accounts/savings-account/interest-rate>).

What is the current interest rate on savings account?

Sources

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Answer

IDFC First Bank offers the following details regarding the current interest rates on savings accounts:

- **Interest Rates:** The interest rates on savings accounts are competitive and can vary based on the specific account type as well as the balance maintained in the account.
- **Calculation and Credit:** Interest is calculated on a daily basis and credited to the account monthly, allowing for compound growth.
- **Account Types:** Different types of savings accounts, such as the Women First Savings Account, may come with different interest rates and benefits tailored to specific customer needs.

To obtain the exact current interest rates for a specific account or learn more about account options, consulting the bank directly or checking their official communications is recommended ² (<https://www.idfcfirstbank.com/personal-banking/accounts/savings-account/interest-rate>).

What is the maximum tenure of home loan?

Sources

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Answer

The maximum tenure for home loans at IDFC First Bank is typically structured as follows:

- **Maximum Tenure:** The maximum repayment period for home loans is generally up to 30 years, depending on the specific loan product and borrower eligibility.
- **Factors Influencing Tenure:** The selected tenure may vary based on factors such as the borrower's age, income eligibility, and the amount of loan applied for.

Borrowers are encouraged to review their individual circumstances and consult with the bank for tailored options that suit their financial positions and requirements ¹ (<https://www.idfcfirstbank.com/finfirst-blogs/home-loan/home-loan-eligibility-and-benefits>).