Final Summarized Insights (Point-wise)

1. Performance varies strongly with market sentiment

- Traders perform worse during **Fear / Extreme Fear** periods.

- Profitability improves during **Greed / Extreme Greed** periods.

- Sentiment influences trader psychology → impacts trade quality.

2. Fear conditions lead to more losses

- Higher frequency of losing days.

- Larger drawdowns.

- More volatility-induced whipsaws.

3. Greed conditions support trend-following

- Win rate increases.

- Trends are cleaner → easier to ride momentum.

- Equity curve smoother during greedy sentiment.

4. Majority of traders have negative expectancy

- Many small wins, occasional large losses.

- Poor risk-reward ratio.

- Indicates lack of a consistent strategy.

5. Drawdowns are disproportionately large

- High drawdown-to-profit ratio.

- Indicates over-leveraging and lack of stop-losses.

- Emotional or revenge trading likely.

6. Monthly PnL is inconsistent

- Few profitable months followed by several losing ones.

- Indicates low adaptability to changing market regimes.

7. Only top traders show stable behavior

- Lower volatility in returns.

- Better risk management.

- Higher average PnL per day.

- More disciplined, selective trading.