

## Public Sector Undertaking

Shipping Corporation of India Ltd. The Shipping Corporation of India Ltd. (SCI), a Central Public Sector Enterprise (CPSE) was incorporated on 02.10.1961 with its headquarters in Mumbai. It is a listed company since 1992 (BSE & NSE).SCI was awarded the prestigious "Navratna" status on 01.08.2008. The authorized share capital of SCI is Rs. 1000 crores, paid-up share capital is Rs. 465 crores and GoI holding is 63.75% shares. SCI owns 61 vessels, a total of 5.61 million dead weight tonnage (DWT), constituting 30% of Indian tonnage. It also manages another 51 vessels of various Govt. & Private organizations. It is the most diversified Indian shipping company. SCI carries almost 100% of crude oil on the coast for PSU refineries and it also carries 50% of crude imports by the Indian fleet. It is the only Indian company providing International Liner services catering to the Indian EXIM trade.

Cochin Shipyard Ltd. (CSL) was incorporated in the year 1972 as a fully owned Government of India Company. After the completion of the IPO in FY 2018 and the Buyback in FY 2019, the Government of India holds 75.21% of equity share capital in the Company. In the last four decades, the Company has emerged as a forerunner in the Indian shipbuilding & ship repair industry and also a well-known player on the global shipbuilding front. CSL has exported 45 ships to various commercial clients outside India such as the National Petroleum Construction Company (Abu Dhabi), the Clipper Group (Bahamas), Vroon Offshore (Netherlands), and SIGBA AS (Norway). The yard is presently building the prestigious Indigenous Aircraft Carrier for the Indian Navy. India is only the fifth nation in the world to build an aircraft carrier of this size.