BLOCKCHAIN PROJECT

Submitted By:

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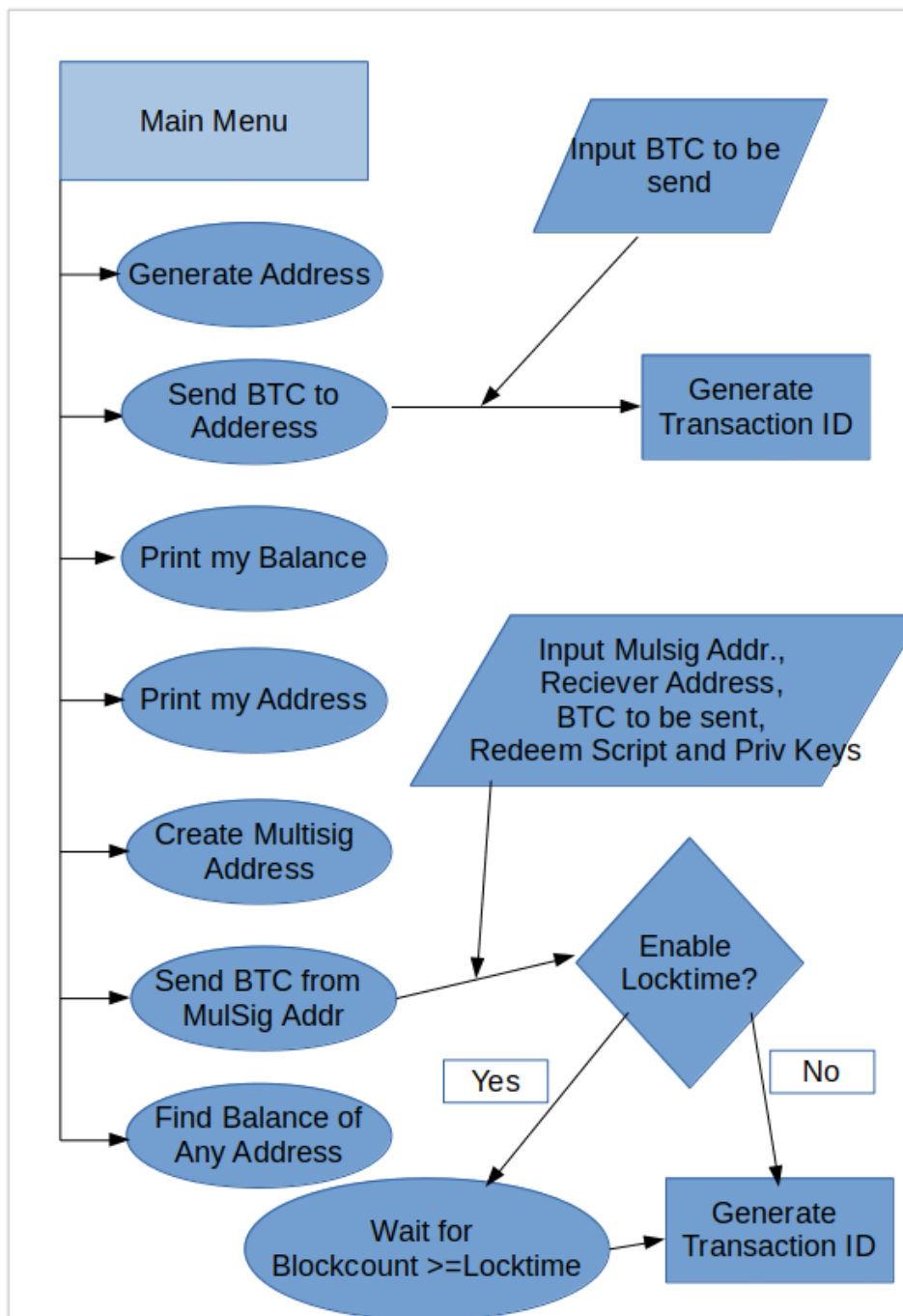
And

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Outline : This is a simple application made on command line interface. The main motive is to focus on implementation of the various functionalities of the Blockchain transaction.

This application allows user to transfer some Bitcoins to an address. This also has the functionality to send some Bitcoins from Multisig address. This also includes the feature to provide a Locktime in a transaction.

We have implemented a 2 of 3 Multisig Transaction in this application.
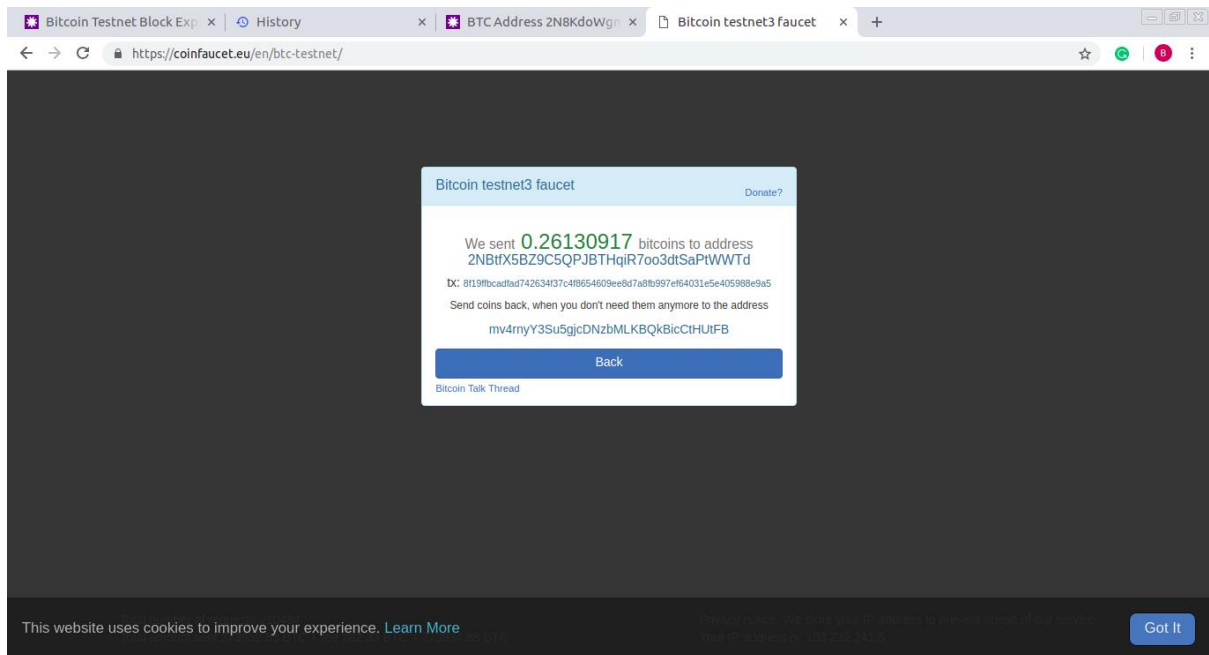
Block Diagram :

Execution Results:

1. Creation of Mutisig Address:

2. Checking Balance of Multisig Address

3. Transferring Bitcoins to Multisig Address

4. Coin Transfer Transaction has been Successful
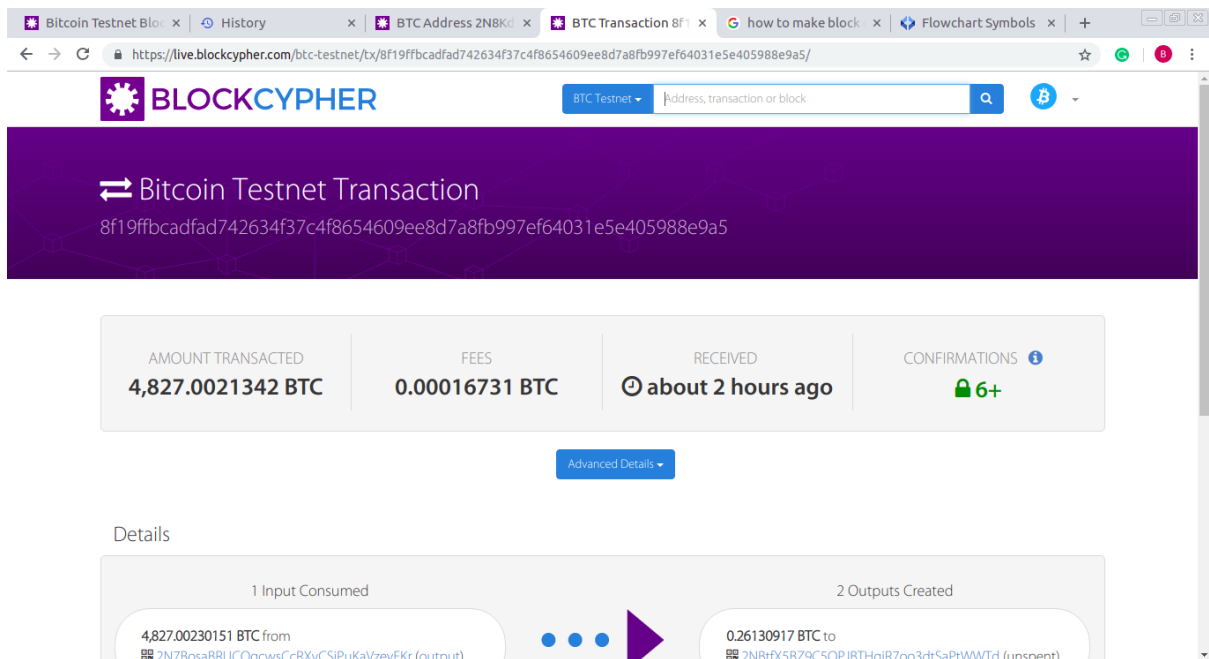
5. Checking Balance After Bitcoin Transfer:

6. Creating new Address to transfer bitcoins:

7.Sending Bitcoins from Multisig Address to the new Address (Locktime is enabled):


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4: Print my Balance
5: Send BTC to Address
6: Send BTC from multisig address
7: Find Balance of any address
10: Exit
4
Balance : 0

What would you like to do?
1: Print My Address
2: Generate new Address
3: Create Multisig Address
4: Print my Balance
5: Send BTC to Address
6: Send BTC from multisig address
7: Find Balance of any address
10: Exit
6
Please enter multisig address you would like to send BTC FROM
2NBtfX5BZ9C5QPJBTHqiR7oo3dtSaPtWWTd
Please enter address you would like to send BTC TO...
mgkVrj72gnVbooLHxxKZLXngFt2B7N6XbZ
How many Bitcoins would you like to send?
0.01
Please enter any two private keys for the mulltisig address:
cTxG6Cm9e4uL4P8ctL1Wyid7JWEftRkGWQMWii3Z4RTqy5SuyBfe
Enter another private key:
cMnnzuQyFXcXUeWanz8a6S1FSmLtUgrp9mmvwik1Jx368XWm8ms2
Please enter the Reedeem Script for the mulltisig address:
522103e6fbd596e7b8cfeb03ea05f062e897c1666d6bf312c5ff90989d4675a8efd7e921025ffca93ff6d5b9eec2094de91081e150cd795b434d63ba2aa189a860cc9812ca210355718a78
5f06a6ef67bf19a9e9de2c2e838d6ba9743d243f185cea7b4754f9ea53ae
Would you like to have a Locktime on the transaction?
Yes/No:
Yes
Current Block Height : 1415227
What would you like to set as LockTime?
1415228
```

8. Transaction will be complteted when the block count exceeds the locktime value:

9. Block count is equal to Locktime , so Transaction Id is generated:

10. Transaction will be confirmed after a confirmations

TXID : 4e5c3ed1b4de350fbedb87792f2f588cabd22e201e4f15db47a7474ddcbf1a26

P.S.:- See the details of the transaction on https://live.blockcypher.com/btc-testnet/ for evidence.