

- (i) Exxaro Tiles Limited :- An investor should avoid investing in Exxaro Tiles Ltd. because the ROE (Return on Equity) & the demanding valuation look highly stretched. And also there are already many better-established peers in the listed space which an investor can consider for investing.
- (ii) FSN - E-Commerce Ventures Ltd. :- Investors should avoid to invest in FSN E-Commerce Ventures Ltd. since it is a risky IPO basically because of 2 reasons: -
- (i) Company IPO Price is Very High.
  - (ii) Company turned to a profit making company in FY21, but the margins for Q1 FY22 has declined. Indicates that the company could not sustain on the profit making margins.
- (iii) Chemplast Sanmar Ltd. :- Investors can invest but with caution and not in a rush. Since the company is well established in its domain but has a negative net asset value and also has a big loans to repay.