

Annual Income Tax Return
Corporation, Partnership and Other Non-Individual
Taxpayer Subject Only to REGULAR Income Tax Rate



1702-RT 01/18ENCS P4

Taxpayer Identification Number(TIN)

Registered Name

009 590 900 00000

EGATE INC.

Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)

1	Gross Income	1,314,918
2	Less: Ordinary Allowable Itemized Deductions	1,018,547
3	Net Operating Loss (Item 1 Less Item 2) (To Schedule IIIA, Item 7A)	296,371

Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO)

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Year Incurred	Net Operating Loss A) Amount	B) NOLCO Applied Previous Year/s
4	0	0
5	0	0
6	0	0
7	0	0

Continuation of Schedule IIIA (Item numbers continue from table above)

C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]
4	0	0
5	0	0
6	0	0
7	0	0
8 Total NOLCO (Sum of Items 4D to 7D)	0	

Schedule IV - Computation of Minimum corporate Income Tax(MCIT)

Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0

Continuation of Schedule IV (Item numbers continue from table above)

D) Excess MCIT Applied/Used in Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]
1	0	0	0
2	0	0	0
3	0	0	0
4	Total Excess MCIT Applied (Sum of Items 1F to 3F)		0

Schedule V - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)

1	Net Income/(Loss) per Books	296,371
Add: Non-deductible Expenses/Taxable Other Income		
2		0
3		0
4	Total (Sum of Items 1 to 3)	296,371
Less: A) Non-Taxable Income and Income Subjected to Final Tax		
5		0
6		0

B) Special Deductions

For BIR BCS/
Use Only Item:



Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No.
1702-RT
January 2018(ENCS)
Page 1

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Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X".
Two copies MUST be filled with the BIR and one held by the taxpayers.



1702-RT 01/18ENCS P1

1 For <input checked="" type="radio"/> Calendar 2 Year Ended (MM/DD/YY) 12 - December 20 19	<input type="radio"/> Fiscal	3 Amended Return? <input type="radio"/> Yes <input checked="" type="radio"/> No	4 Short Period Return <input type="radio"/> Yes <input checked="" type="radio"/> No	5 Alphabetic Tax Code (ATC) IC 055-Minimum Corporate Income Tax (MCIT) IC010 - CORPORATION IN GENERAL - JAN 1, 2009
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Part I - Background Information

6 Tax Identification Number (TIN) 009 - 590 - 900 - 00000	7 RDO Code 54B
8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS) EGATE INC.	
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905) U-E NANAY NORA BLDG CENTENNIAL ROAD GAH K, KAWIT, CAVITE	
10 Date of Incorporation/Organization (MM/DD/YYYY) 03/07/2017	9A ZIP Code 4104
11 Contact Number 09175092056	
12 Email Address accounting.jpec@yahoo.com	
13 Method of Deductions <input checked="" type="radio"/> Itemized Deductions [Section 34 (A-J), NIRC] <input type="radio"/> Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]	

Part II - Total Tax Payable

(Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

14 Tax Due	88,911
15 Less: Total Tax Credits/Payments	37,313
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15)	51,598
Add: Penalties	
17 Surcharge	0
18 Interest	0
19 Compromise	0
20 Total Penalties (Sum of Items 17 to 19)	0
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 16 and 20)	51,598

If Overpayment, mark one(1) box only (Once the choice is made, the same is irrevocable)

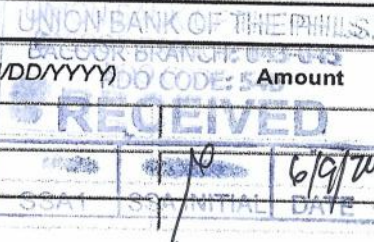
- ☒ To be refunded ☐ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as a tax credit for next year/quarter

We declare under the penalties of perjury that this return and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

Signature over Printed Name of President/Principal Officer/Authorized Representative YOUNG DAN KANG	Signature over Printed Name of Treasurer/Assistant Treasurer EILEEN D. JO	22 Number of Attachments 000
Title of Signatory TIN	Title of Signatory TIN	

Part III - Details of Payment

Particulars	Drawee Bank/ Agency	Number	Date (MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others (Specify Below)				0



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Taxpayer Identification Number(TIN)

Registered Name

009 590 900 00000

EGATE INC.

Part IV - Computation of Tax

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

27 Sales/Revenues/Receipts/Fees	5,775,223
28 Less: Sales Returns, Allowances and Discounts	0
29 Net Sales/Revenues/Receipts/Fees (Item 27 Less Item 28)	5,775,223
30 Less: Cost of Sales/Services	4,461,102
31 Gross Income from Operation (Item 29 less Item 30)	1,314,121
32 Add: Other Taxable Income Not Subjected to Final tax	797
33 Total Taxable Income (Sum of Items 31 and 32)	1,314,918
Less: Deductions Allowable under Existing Law	
34 Ordinary Allowable Itemized Deductions	1,018,547
35 Special Allowable Itemized Deductions	0
36 NOLCO (Only for those taxable under Sec. 27(A to C); Sec. 28(A)(1)(A)(6)(b) of Tax code, as amended)	0
37 Total Deductions (Sums of Items 34 to 36)	1,018,547
OR [in case taxable under Sec 27(A) & 28(A)(1)]	
38 Optional Standard Deduction (OSD) (40% of Item 33)	0
39 Net Taxable Income/(Loss) If itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)	296,371
40 Applicable Income Tax Rate	30%
41 Income Tax Due other than Minimum Corporate Income Tax(MCIT) (Item 39 x Item 40)	88,911
42 MCIT Due (2% of Item 33)	0
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)	88,911
Less: Tax Credits/Payments(attach proof)	
44 Prior Year's Excess Credits Other Than MCIT	0
45 Income Tax Payment under MCIT from Previous Quarter/s	0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	0
47 Excess MCIT Applied this Current Taxable Year	0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	37,313
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0
50 Foreign Tax Credits, if applicable	0
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0
52 Special Tax Credits	0
Other Credits/Payments (Specify)	
53	0
54	0
55 Total Tax Credits/Payments (Sum of Items 44 to 54)	37,313
56 Net Tax Payable (Overpayment) (Item 43 Less Item 55)	51,598

Part V - Tax Relief Availment

57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)	0
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Taxpayer Identification Number(TIN)

Registered Name

1702-RT 01/18ENCS P3

009 590 900 00000

EGATE INC.

Part VI - Schedules

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Schedule I - Ordinary Allowable Itemized Deductions (Attach additional sheet/s if necessary)

1	Amortization	0
2	Bad Debts	0
3	Charitable and Other Contributions	0
4	Depletion	0
5	Depreciation	0
6	Entertainment, Amusement and Recreation	0
7	Fringe Benefits	0
8	Interest	0
9	Losses	0
10	Pension Trusts	0
11	Rental	242,000
12	Research and Development	96,000
13	Salaries, Wages and Allowances	508,235
14	SSS, GSIS, Philhealth, HDMF and Other Contributions	45,392
15	Taxes and Licenses	6,920
16	Transportation and Travel	120,000
17	Others(Deductions Subject to Withholding Tax and Other Expenses) (Specify below; Add additional sheet(s), if necessary)	
a	Janitorial and Messengerial Services	0
b	Professional Fees	0
c	Security Services	0
d		0
e		0
f		0
g		0
h		0
i		0
18	Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17i)	1,018,547

Schedule II - Special Allowable Itemized Deductions (Attach additional sheet/s, if necessary)

	Description	Legal Basis	Amount
1			0
2			0
3			0
4			0
5	Total Special Allowable Itemized Deductions (Sum of Items 1 to 4)		0