

Republika ng Pilipinas
Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

Quarterly Value-Added Tax Return

(Cumulative For 3 Months)

BIR Form No.
2550Q
February 2007 (ENCS)

Year Ended ☒ Calendar ☐ Fiscal ☐ Quarter ☐ 1st ☐ 2nd ☐ 3rd ☐ 4th ☐ Return Period (MM/DD/YYYY) From: 01/01/2020 To: 03/31/2020 ☐ Amended Return? ☐ Yes ☒ No ☐ Short Period Return? ☐ Yes ☒ No

6 TIN 509 590 900 999 7 RDO Code 948 8 No. of Sheets Attached 0 9 Line of Business 6190 OTHER WHOLESALING

10 Taxpayer's Name GATE INC. 11 Telephone No. 09175578084

12 Registered Address 12 NANAY NORA BLDG., CENTENNIAL ROAD GAAK, KAMI 13 Zip Code 4104

14 Are you availing of tax relief under Special Law / International Tax Treaty? ☐ Yes ☒ No If yes, specify _____

Part II Computation of Tax

Sales/Receipts for the Quarter (Exclusive of VAT)

| 15 Vatable Sales/Receipt - Private () | 15A 1,375,780.97 | Output Tax Due for the Quarter | 15B 165,003.72 | |
|---|---------------------|--------------------------------|---------------------|--------|
| 16 Sales to Government | 16A 0.00 | | 16B 0.00 | |
| 17 Zero Rated Sales/Receipts | 17 0.00 | | | |
| 18 Exempt Sales/Receipts | 18 0.00 | | | |
| 19 Total Sales/Receipts and Output Tax Due | 19A 1,375,780.97 | | 19B 165,003.72 | |
| 20 Less: Allowable Input Tax | | | | |
| 20A Input Tax Carried Over from Previous Period | | 20A 387,921.80 | | |
| 20B Input Tax Deferred on Capital Goods Exceeding P1 Million from Previous Period | | 20B 0.00 | | |
| 20C Transitional Input Tax | | 20C 0.00 | | |
| 20D Presumptive Input Tax | | 20D 0.00 | | |
| 20E Others | | 20E 0.00 | | |
| 20F Total (Sum of Item 20A, 20B, 20C, 20D & 20E) | | 20F 387,921.80 | | |
| 21 Current Transactions | | | | |
| 21A/B Purchase of Capital Goods not exceeding P1 Million () | 21A 0.00 | 21B 0.00 | | |
| 21C/D Purchase of Capital Goods exceeding P1 Million () | 21C 0.00 | 21D 0.00 | | |
| 21E/F Domestic Purchases of Goods Other than Capital Goods | 21E 0.00 | 21F 0.00 | | |
| 21G/H Importation of Goods Other than Capital Goods | 21G 0.00 | 21H 0.00 | | |
| 21I/J Domestic Purchase of Services | 21I 879,015.46 | 21J 105,481.86 | | |
| 21K/L Services rendered by Non-residents | 21K 0.00 | 21L 0.00 | | |
| 21M Purchases Not Qualified for Input Tax | 21M 0.00 | | | |
| 21N/O Others | 21N 0.00 | 21O 0.00 | | |
| 21P Total Current Purchases (Sum of Item 21A, 21C, 21E, 21G, 21I, 21K, 21M & 21N) | 21P 879,015.46 | | | |
| 22 Total Available Input Tax (Sum of Item 20F, 21B, 21D, 21F, 21H, 21J, 21L & 21O) | | 22 493,403.78 | | |
| 23 Less: Deductions from Input Tax | | | | |
| 23A Input Tax on Purchases of Capital Goods exceeding P1 Million deferred for the succeeding period () | 23A 0.00 | | | |
| 23B Input Tax on Sale to Gov't. closed to expense () | 23B 0.00 | | | |
| 23C Input Tax allocable to Exempt Sales () | 23C 0.00 | | | |
| 23D VAT Refund/TCC claimed | 23D 0.00 | | | |
| 23E Others | 23E 0.00 | | | |
| 23F Total (Sum of Item 23A, 23B, 23C, 23D & 23E) | 23F 0.00 | | | |
| 24 Total Allowable Input Tax (Item 22 less Item 23F) | | 24 493,403.78 | | |
| 25 Net VAT Payable (Item 19B less Item 24) | | 25 -328,310.04 | | |
| 26 Less: Tax Credits/Payments | | | | |
| 26A Monthly VAT Payments - previous two months | 26A 0.00 | | | |
| 26B Creditable Value-Added Tax Withheld () | 26B 0.00 | | | |
| 26C Advance Payment for Sugar and Flour Industries () | 26C 0.00 | | | |
| 26D VAT withheld on Sales to Government () | 26D 0.00 | | | |
| 26E VAT paid in return previously filed, if this is an amended return | 26E 0.00 | | | |
| 26F Advance Payments made (please attach proof of payments - BIR Form No. 0605) | 26F 0.00 | | | |
| 26G Others | 26G 0.00 | | | |
| 26H Total Tax Credits/Payments (Sum of Item 26A, 26B, 26C, 26D, 26E, 26F, & 26G) | 26H 0.00 | | | |
| 27 Tax Still Payable/ (Overpayment) (Item 25 less Item 26H) | | 27 -328,310.04 | | |
| 28 Add Penalties | 28A Surcharge 0.00 | 28B Interest 0.00 | 28C Compromise 0.00 | |
| 28D Total Amount Payable (Overpayment) (Sum of Item 27 & 28D) | | 28D 0.00 | | |
| 29 | | 29 -328,310.04 | | |
| Particulars | Drawee Bank/ Agency | Number | Date MM DD YYYY | Amount |
| 32 Cash/Bank 32A Debit Memo | 32B | 32C | 32D | 32E |
| 33 Check 33A | 33B | 33C | 33D | 33E |
| 34 Tax Debit Memo 34A | 34B | 34C | 34D | 34E |
| 35 Others 35A | 35B | 35C | 35D | 35E |