



CONTRACT

Name of employee: Baldwin Salcedo

Position Title: Staff

Department: Information Technology

Contract type: Notice of Allowance

Contract salary: ₱ 12,000 **Performance Allowance :** 2000

Contract Expiration Date: 2021-01-08

Contract content:

Congratuations!

You are entitled to get an additional allowance amounting of P1,000; per month effective on January 2021;.

Your Total Allowance Amounting Php 9.62; per hour (2000; / 26; days/8 hrs)

Detailed Rules:

- 1. This allowance is computed based on your working hours but it will not be taxable . This allowance will not be included in computation of 13;th month
- 2 .Since Allowance is initiated by your current good performance or expected performance. It could be adjustable based on your future performance .but there will be prior notice before adjustment
- 3. If employee will have late or absent, 8 hours of allowance will be deducted

Contract condition:

Additional Allowance of P1,000/month, Total Allowance effective January 2021 is P2,000/per month.

Signature of Employee

Signature of Supervisor

Date 01/13/2021

Date 1-13-221