

Associate ID: 302706

## Tax Computation Sheet 2012-13

**Note:- Total income tax is computed based on only approved investments of Chapter VIA / Loss on House property / Int. on Higher Education loan and Rent paid details**

## Salary Details (in Rs.)

Month	Basic	HRA	Special Allowance	Conveyance	Special Payout	Arrears(Gross)	PF(Incl. Arrears, if any)	Income Tax(Incl. Arrears, if any)	HRA Exemption
<b>Actuals</b>									
April	7,875	4,725	8,155	800	0	0	945	302	2,213
May	7,875	4,725	8,155	800	0	0	945	0	2,213
June	7,875	4,725	6,755	800	1,600	0	945	0	2,213
July	7,875	4,725	6,755	800	800	0	945	0	2,213
August	8,517	4,725	7,851	800	0	0	1,022	0	2,149
September	9,200	4,725	9,021	800	0	0	1,104	0	2,080
October	9,200	4,725	9,021	800	0	0	1,104	0	2,080
November	9,200	4,725	9,021	800	0	0	1,104	0	2,080
December	9,200	4,725	9,021	800	0	0	1,104	0	2,080
January	9,200	4,725	9,021	800	3,200	0	1,104	1,044	2,080
<b>Estimates</b>									
February	9,200	4,725	9,021	800	0	0	1,104		2,080
March	9,200	4,725	9,021	800	0	0	1,104		2,080
<b>Total</b>	<b>104,417</b>	<b>56,700</b>	<b>100,818</b>	<b>9,600</b>	<b>5,600</b>	<b>0</b>	<b>12,530</b>	<b>1,346</b>	<b>25,561</b>

## Deductions from Income - Sec 80C

PF - Cognizant	12,530
PPF	0
NSC	0
Accrued Interest on NSC	0
NSS	0
LIC	0
ULIP	0
Tuition Fee	0
Mutual Fund	0
Pension Fund	0
Fixed Deposit	0
Infrastructure Bond	0
Housing Loan - Principal	0
Stamp Duty / Registration Fees	0
<b>Total</b>	<b>12,530</b>

## Deductions from Income - Chapter VI A

Donation	0
Education Loan	0
Medical Premium	0
Maintenance of Physically-challenged Dependent	0
<b>Total</b>	<b>0</b>
<b>Additional Information</b>	
Rent Paid	36,000

<b>Add</b>	Gross Salary - Cognizant(Basic, HRA, Conv., CPI, NSA, Spl. Allow., Spl.Payout & Arrears)		
	Gross Salary	277,135	
			277,135
<b>Deduct</b>	Allowance to the Extent Exempt Under Sec 10		
	Conveyance Exemption	9,600	
	HRA Exemption	25,561	35,161
<b>Deduct</b>	Professional Tax Cognizant	2,500	
			2,500
<b>Deduct</b>	Loss from House Property		0
<b>Deduct</b>	Deductions from Income - Sec 80C (Restricted to)		12,530
<b>Deduct</b>	Deductions from Income - Chapter VI A		0
	<b>Total Income</b>		<b>226,944</b>
	Tax on Total Income		2,694
	Cess		81
	<b>Total Income Tax</b>		<b>2,775</b>
<b>Deduct</b>	Income Tax Recovered Cognizant	1,346	
			1,346
	<b>Income Tax Payable - Balance</b>		<b>1,429</b>
	<b>Income Tax to be Recovered Per Month</b>		<b>714</b>