आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.
A Maharatna Company

Rated AAA by CRISIL, CARE, ICRA and India Ratings

REC LIMITED
(A Maharatna Company)

CIN: L40101DL1969GOI005095
Address: Plot I-4, REC World Headquarters, IFFCO Chowk, Sector-29, Gurugram -122001
Toll Free Number: 1800 180 2992 Email: investorcell@recl.in
(PRIVATE AND CONFIDENTIAL NOT FOR CIRCULATION)

APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED TAXABLE BONDS, SERIES XVII WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961

RATE OF INTEREST: 5.25 % P.A.
Tenure/Lock-in Period: 5 years

54EC Bonds Application Number
4937554

Apply in Demat mode and get ₹500/-

1. Broker Details (In Case of Direct Application – Please mention 999 Code)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp
015-INTEGRATED		

For Use by Collecting Bank Branch/RTA	
Date of Credit in REC A/c	
Date of Receipt of Application	
RTA Reference Number	

2. Type of Investor (As per Income Tax Act, 1961) (Please Tick Any One)

☐ Resident Individual	☐ HUF	☐ NRI	☐ Company	☐ Partnership Firm
☐ AOP/BOI	☐ Artificial Judicial Person	☐ Local Authority	☐ Others (Specify)_____	

3. Mode of Application (Refer Instruction Page 3 – Point A-1)

(REC shall pay incentive of Rs. 500/- per investor once if the bonds are applied in Demat mode. Further an investor can also open a free Demat account with REC empaneled Depository Participants with Zero Account opening and Zero AMC charges for 5 years. For details see Pg 5).

☐ Demat Mode: DPID - Client ID **(Recommended by REC)**

or

☐ Physical Mode

4. Details of Applicant

FIRST/ SOLE APPLICANT'S NAME IN FULL

DATE OF BIRTH DDMMYYYY

PAN **GENDER** ☐ **MALE** ☐ **FEMALE**

SECOND APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL ONLY)

PAN **GENDER** ☐ **MALE** ☐ **FEMALE**

THIRD APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL ONLY)

PAN **GENDER** ☐ **MALE** ☐ **FEMALE**

Mobile Number of First Holder (Indian Number Preferable)	
Email ID of First Holder	
Father's Name of First Holder (only in case of Individual)	

FIRST/SOLE APPLICANT'S CORRESPONDENCE ADDRESS IN FULL (CORRESPONDING ADDRESS PROOF IS NOT REQUIRED)

CITY **PIN CODE**

IS THE PERMANENT ADDRESS SAME AS ABOVE **Yes** ☐ **No** ☐

If No, FIRST/SOLE APPLICANT'S PERMANENT ADDRESS

CITY **PIN CODE**

To be Filled and Retained by Applicant

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Acknowledgment Slip for Application made in REC 54EC Bonds – Series XVII. Application No: **4937554**

Name of Applicant			
Number of Bonds Applied		Cheque/DD/UTR Number	
Total Amount		Date of Cheque/DD/UTR	
Date of Submission		Drawn on/Paid From – Name of Bank	
Accepting Officer's Name, Signature & Bank's Seal	Name	Signature of the Bank Official	Bank Seal

5. Details of Number of Bonds to be purchased

Particulars	No. of Bonds - (Minimum 2 Bonds, Maximum 500 Bonds)
Bonds to be purchased (in Number)	
Bonds to be purchased (in Words)	
Issue Price per Bond	Rs. 10,000/- per Bond
Total Amount (in Number)	
Total Amount (in Words)	

6. Bank details of First/Sole Holder for Interest/Redemption Payment (Please enclose cancelled cheque of the account number below)

Account Number				
IFSC				
MICR				
Account Type	☐ Savings	☐ Current	☐ NRO	☐ CC/OD
Bank Name				
Bank Branch Name				

7. Payment Details (Please enclosed Payment proof. If Payment is done by RTGS - please send all scanned documents to investorcell@recl.in)

Cheque / Demand Draft/RTGS Drawn on (Name of the Bank and Branch)	Bank A/c Number from which investment is made	Cheque / Demand Draft / UTR No.	Dated

8. Nomination Details (Applicable for Individual Only) (Refer Instructions Page 3 – Point A2)

Individual Investors have to either fill Nomination below or Form ISR-3 i.e. Declaration to opt out of Nomination.

Name of Nominee	
Relationship with Bond Holder	**DATE OF BIRTH DDMMYYYY**
Email ID	
Address	
Name of Guardian (for minor only)	

9. Declaration and Signature

a) I/We certify that the aggregate investment made/being made by me/us in the 54EC Bonds during the current financial year does not exceed Rs. 50 lakhs and the sources of funds is capital gain on land or building or both being long term capital asset. The funds are being paid from the first/sole holder's bank account.

b) I/We have read, understood and agreed to the contents and terms & conditions of the Information Memorandum for Bond Series-XVII and provisions of Section 54EC of the Income Tax Act, 1961.

c) I/We confirm that the information provided in this form is true & correct and I/We enclose herewith self-attested copies of KYC documents.

PARTICULARS	OCCUPATION	SIGNATURE
FIRST APPLICANT		
SECOND APPLICANT		
THIRD APPLICANT		

Acknowledgement Slip

Important Note for Investors

1. **Investor shall be eligible for Interest and 54EC Benefit under Income Tax Act, 1961 from the date of credit of funds in REC Account.**
2. **Allotment Schedule**

Payment Received Between	Allotment Schedule	Timeline for Credit in Demat/ Physical Bonds
01st to 15th of the Month	By Last date of the Month	In case of Demat Mode, the Bonds will be Credited within 15 days of Allotment. In case of Physical Mode, Bond Certificate shall be dispatched within 45 days of Allotment.
16th to the last date of the Month	By 15th of the next Month	

3. **Contact Details**

Name	Email	Toll Free Number
Kfin Technologies Limited [RTA]	einward.ris@kfintech.com	1800 309 4001 (Monday to Saturday – 09:00 AM to 07:00 PM)
REC Limited	investorcell@recl.in	1800 180 2992 (Monday to Friday – 10:00 AM to 06:00 PM)

INSTRUCTIONS FOR INVESTORS – MUST READ BEFORE INVESTMENT

A. REC's Advice to Investor

1) **REC advises its investors to apply in Demat mode. REC shall also pay incentive of Rs. 500/- per person once after a month of allotment if the bonds are applied in Demat mode.** If an investor does not already have a Demat account, they can open Demat account with REC empaneled Depository Participants as well with Zero Account opening charges and Zero Annual Maintenance Charges for five years. The list is attached at page 5.

   However an investor can also apply for the Bonds in physical mode also.

   The advantages of applying in demat account are as follows:
   - Faster credit in demat account (15 days after allotment) as compared to physical dispatch of Bond Certificate (45 days after allotment).
   - All changes can be done from a single place itself i.e. bank account, nominee, email, mobile no, address etc.
   - No chances of loss/theft of Bond Certificate.
   - REC fetches the data for interest/redemption payment from Depository Participant, therefore accuracy increases manifold.

   While applying in demat mode, please double check the details like DP-ID-Client ID, First Holder/Second Holder/Third Holder with Client Master List (CML). Payment will be made in favour of sole/ first holder. In case there is mismatch in the details provided in the application and Client Master List than the investor shall be allotted Bonds in physical mode.
2) **REC advises all investors to appoint a Nominee in respect of their investments in Physical Mode**. If investor does not wish to appoint a nominee, then they are required to fill form ISR-3 (The same can be obtained from https://recindia.nic.in/uploads/files/Form-ISR-3.pdf).
3) REC advises all its investors to keeps a **Scan Copy/Photocopy of the Application Form and KYC Documents** for their future reference.

B. Instructions for Filling up the form

1) All the details mentioned in the Application Form are required to be filled in mandatorily. Application Forms must be completed in BLOCK LETTERS IN ENGLISH.
2) Minimum investment is 2 Bonds of Rs. 10,000 each amounting to Rs. 20,000 and maximum investment is 500 Bonds of Rs. 10,000 each amounting to Rs. 50 Lakhs in a financial year.
3) As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in point 6 of the Application Form. In case, where the investor applies for Bonds under physical mode, the payment warrants so issued (if any) shall be as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the Application Form shall be at the applicant's sole risk.

C. Instructions for Submitting the form

1) **Option 1 – Net Banking Payment (Recommended by REC):** In case the investor has the net-banking facility, then investors may apply for bonds online in REC Portal - (Link: https://www.recindia.nic.in/54EC). Investors are requested to check Daily Third Party Payment Limit with their banker.
2) **Option 2 – RTGS/NEFT Payment:** In case investor does not have the necessary net-banking payment limits, they may make payment through RTGS/NEFT as well. Investors need to mandatorily mention the UTR Number and attach the payment proof. The documents can be uploaded in REC Portal (Link: https://www.recindia.nic.in/54EC) or can be submitted to any collection branches as per Point 4 below. Investors are also advised to email the documents to investorcell@recl.in. The Bank details of REC for RTGS payments are as follows. Investor can make payment in any of the account below.

Particulars	HDFC Bank	ICICI Bank
Beneficiary Name	REC Limited - 54EC Bonds	REC Limited - 54EC Bonds
Account Number	00030350000584	000405108563
IFSC	HDFC0000003	ICIC0000004
MICR	110240001	400229002
Branch	K.G. Marg, New Delhi	H.T.Parekh Marg, Mumbai

3) **Option 3 – Cheque/DD Payment:** In case of Payment by Cheque/DD, Investors are required to submit the Application Form duly filled along with either an account payee Cheque or Demand Draft payable in favor of "REC Ltd - 54EC Bonds" along with necessary enclosures and the same needs to be submitted to Collection branches as per Point 4 below.
4) **Collection Banker Branches:** The duly filled form along with RTGS/Cheque/DD can be submitted at any branches of HDFC Bank, Axis Bank, IDBI Bank, ICICI Bank, Yes Bank and Indusind Bank across India or the designated branches of Canara Bank. In case of any issues of banks not accepting applications, the investor can contact the escalation matrix of the bank which can be found here: https://www.recindia.nic.in/54EC. In case the issue is not resolved, please call us on 1800 180 2992 or email at investorcell@recl.in.
5) Applicant's name, address, mobile number and application number should be mentioned on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will NOT be accepted.

D. General Instructions

1) **The Bonds are under a lock-in-period of 5 years from the deemed date of allotment. Application once submitted cannot be withdrawn and subscription amount will not be refunded as per Information Memorandum. Further premature redemption is not permitted under any circumstances.** The Bonds are not transferable or marketable. In case of death of the sole/first holder, the Bonds can be transmitted in the name of second/third holder or nominee or successor as the case may be.
2) Interest rate is 5.25% p.a. payable annually on June 30th until the date of redemption. The Bonds will automatically redeem after expiry of 5 years without surrender of bond certificate and the interest/redemption proceeds will be automatically credited in the registered bank account of the applicant. The Bonds are rated AAA by CRISIL, CARE, ICRA and India Ratings.
3) The date of credit of application money to REC's account shall be the deciding date for allotment of Bonds. Amount credited within 1st to 15th of the month shall be allotted by the last day of the month, Amount credited within 16th to last day of the month shall be allotted by 15th of next month. Interest and 54EC benefit shall be available to the investor from the date of credit of funds in REC's account. In case of applications for issue in demat mode, Bonds shall be credited within 15 days of allotment. In case of applications for issue of Bonds in physical mode, a Bond Certificate shall be dispatched within 45 days of allotment.
4) For allotment done by 31st May, the first interest payment shall be 30th June of same year. For allotment done post 31st May, the first interest payment shall be 30th June of next year. **Interest and 54EC benefit shall be start from the date of credit in REC Collection Account.**
5) Pursuant to notification number 359/2002 dated 2nd December, 2002, REC has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable on REC 54EC Capital Gain Tax Exemption Bonds. However, TDS shall be deducted for NRI investors u/s 195 of the act.
6) For status of allotment please visit https://kosmic.kfintech.com/REC/Rec_query_window.aspx or contact our RTA/ REC Investor's Services Cell at the details mentioned at Page 4 of this Application Form.
7) REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. The application shall be considered complete only upon receiving duly filled Application Form along with the proof of payment. An Application Form that is not complete in all respect may be rejected by REC.
8) The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general.
9) In case of any inconsistency in the provisions of application form and Information Memorandum, the provisions of Information Memorandum shall prevail.

MANDATORY DOCUMENTS REQUIRED FOR MAKING AN APPLICATION IN REC 54EC BONDS

1. **Individuals - Resident Indian Nationals**
   a) PAN Card (in case of Joint application, self-attested PAN card copy of all the applicants are required).
   b) Cancelled Cheque bearing First/Sole Holder's Name, Account Number, IFSC and MICR.
   c) Any one of the following Address Proof
      - Aadhar Card.
      - Passport/Driving License
      - Voters Identity card
      - Ration Card
      - Registered Lease or Sale Agreement of Residence or Utility Bills like Telephone Bill (Only Landline), Electricity Bill or Gas Bill – Not more than 3 months old.
      - Identity Card/Documents issued by any of the following: Central/State Government and its departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions.
   d) Client Master List (if Application is done in Demat Mode)

2. **NRIs/ Other Foreign Eligible Investor**
   a) PAN Card (in case of Joint application, self-attested PAN copy of all the applicants are required).
   b) Cancelled Cheque of Savings/NRO Bank account bearing First/Sole Holder's Name, Account Number, IFSC and MICR (NRE Bank Account is not allowed).
   c) Passport (Mandatory)
   d) Any one of the Address Proof as mentioned at Point 1 (c) above.
   e) Client Master List (if Application is done in Demat Mode)

3. **HUF**
   All documents (as applicable) attested by Karta
   a) PAN Card of HUF
   b) Cancelled Cheque of HUF bearing First/Sole Holder's Name, Account Number, IFSC and MICR.
   c) HUF Deed
   d) PAN and Address Proof of Karta
   e) Client Master List (if Application is done in Demat Mode)

4. **Company/LLP/Other Body Corporate**
   All documents (as applicable) attested by Company Secretary/Director / Authorised signatories
   a) PAN Card
   b) Cancelled Cheque bearing Name, Account Number, IFSC and MICR.
   c) Certificate of Incorporation
   d) Memorandum & Articles of Association.
   e) Resolution of the Board of Directors/Partners authorizing investment.
   f) PAN and Address Proof of the Signatories.
   g) Client Master List (if Application is done in Demat Mode)

5. **Partnership Firms**
   All documents (as applicable) attested by any Partner/Notary
   a) PAN Card
   b) Cancelled Cheque bearing Name, Account Number, IFSC and MICR.
   c) Registration certificate, if registered
   d) Partnership deed
   e) Delegation of Powers or Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf.
   f) PAN and Address Proof of the Signatories.
   g) Client Master List (if Application is done in Demat Mode)

6. **Trusts/Foundations/Association of Persons/Body of Individuals/Artificial Judicial Persons/ Local Authority/ Others**
   All documents (as applicable) attested by Signatories/Notary
   a) PAN Card
   b) Cancelled Cheque bearing Name, Account Number, IFSC and MICR.
   c) Registration Certificate
   d) Resolution passed by the relevant body for investment.
   e) PAN and Address Proof of the Signatories.
   f) Client Master List (if Application is done in Demat Mode)

Particulars	Kfin Technologies Limited (RTA)	REC Limited
Toll Free Number	1800 309 4001 Mon to Sat: 09:00 AM to 07:00 PM	1800 180 2992 Mon to Fri: 09:30 AM to 06:00 PM
Email Address	einward.ris@kfintech.com	investorcell@recl.in
Address	KFin Technologies Limited (Unit : REC - 54EC Bonds) Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032	REC Limited, REC World Headquarters, A-Block, 2nd Floor, Retail Bonds Division, Plot No. I-4, Sector 29, Near IFFCO Chowk Metro Station, Gurugram, Haryana 122001

REWARDS AND RECOGNITION

- Ranked 53rd in Fortune India 500
- One of the Top 10 Profit making PSUs
- Golden Peacock Award for Excellence in Corporate Governance
- Dun & Bradstreet Award for 'Best PSU' - Financial Services category Awards 2021-22

REC Ltd - 54EC Capital Gain Tax Exemption Bonds
List of Depository Participant Empanelled for Free Demat Account Opening and Zero AMC Charges for Five Years.

Sr No	Depository Participant Name	Broker Code	Contact Persons for opening of Demat Account	Mobile No.	Landline No.	Email
1	IIFL SECURITIES LTD	17	Apurva Vardhman	99110 88135	011 49315009	apurva.vardhman@iifl.com
			Pankaj Bhardwaj	99714 93363	011 49315063	pankajb@iifl.com
2	SMC Global Securities Limited	67	Neeraj Khanna	85958 51823 98100 59041	011 66623300	neerajkhanna@smcindiaonline.com
3	HDFC Securities Ltd.	91	Maneesh Pandey	9819253815	NA	maneesh.pandey@hdfcsec.com
			Gulnaz Khan	8898529076		gulnazbano.khan@hdfcsec.com
			Sunil Sahita	9323304204		sunil.sahita@hdfcsec.com
4	Nuvama Wealth and Investment Limited (Formerly Edelweiss Broking Limited)	92	Ninad Gosavi	NA	1800 102 3335	fpd.aop@edelweiss.in
5	Tipsons Stock Broker Private Limited	116	Navneet Thaker	99798 85338	079 66828011	kyc@tipsons.com
6	Ventura Securities Limited	123	Namita Mhatre	98195 18845	022 6622 7232	namita.mhatre@ventura1.com
7	Bonanza Portfolio Limited	126	Jimish Bhayani	98337 32329	022 68363790	bonds@bonanzaonline.com
8	Motilal Oswal Financial Services Ltd.	132	Mohit Gandhi	94161 97376	NA	mohit.Gandhi@motilaloswal.com
			Pranvesh Singh	89768 43158		pranvesh.Singh@motilaloswal.com
9	Nirmal Bang Securities Private Limited	133	Jignesh Shah	77383 80132	022 62739050	jignesh.shah@nirmalbang.com

Note: The above list is to help the investors provide an easy access to open demat account in case they dont have an existing demat account. The demat account can be opened with Zero Account Opening Charges and Zero Annual Maintenance Charges for Five Years. Investors are free to open Demat Account with any Depository Participant of their choice in India at their discretion.

In case of any issues, Investors can reach out to our Investor Cell Team at the below mentioned details:

Toll Free Number: 1800 180 2992 (Monday to Friday 10:00 AM to 06:00 PM)

Email ID: investorcell@recl.in

REC shall not be liable for any disputes arising between investor and depository participant.

Azadi Ka Amrit Mahotsav | G20 भारत 2023 INDIA

आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

The Jewel That Illuminates The Nation Shines Even Brighter

REC IS NOW A MAHARATNA COMPANY

★★★ Key Highlights for REC 54EC Bonds ★★★

- **Benefits u/s 54EC** of Income Tax Act of 20% + Cess + Surcharge
- Highest **Rated AAA** by CRISIL, CARE, ICRA and India Ratings
- Interest Rate of **5.25%** per annum
- **Secured Bonds**
- **Oldest Player** in 54EC Industry Since FY 2000
- **No TDS** u/s 193 on Interest for Resident Individuals
- **Automatic Redemption** after 5 Years without surrendering Bonds Certificate
- **Dedicated Investor Cell** for all queries