

Card Details: White Reserve

Bank: Kotak

Ideal Spends: Rs 425000

Key Charges:

Joining Fee: 12500

Renewal Fee: 12500

Forex Charges: 2

Annual Percentage Rate: 42

Add-on Card Charges: N/A

Reward Redemption Fee: Nil

Card Milestones:

1. Spend Rs 300000 (YEAR), Benefits: ₹15,000 worth white pass..
2. Spend Rs 1000000 (YEAR), Benefits: ₹15,000 worth white pass..
3. Spend Rs 2000000 (YEAR), Benefits: ₹22,000 worth white pass..
4. Spend Rs 3000000 (YEAR), Benefits: ₹24,000 worth white pass..
5. Spend Rs 4000000 (YEAR), Benefits: ₹26,000 worth white pass..
6. Spend Rs 5000000 (YEAR), Benefits: ₹28,000 worth white pass..
7. Spend Rs 7500000 (YEAR), Benefits: ₹63,000 worth white pass..
8. Spend Rs 10000000 (YEAR), Benefits: ₹67,000 worth white pass..

Reward Points Burn:

Burn multiplier is the value user will get for each reward point.

1. White Pass: Login to Kotak Mobile app|Click on the Card Overview icon and enter your MPIN|Scroll down to the section of Reward Points|Click on 'Claim now'. You will now be redirected to the White Pass redemption portal|Select the option you want to redeem your White Pass on|Once a redemption is done , you will receive a confirmation over email & SMS with the details of redemption|You will also be able to view all your redemptions in the Redemption History tab of the White Pass portal.|1 point gets converted to ₹1. (BRAND_WALLET), Burn multiplier = 1.

2. Cashback: Log in to Net Banking or Mobile App|Navigate to Credit Card Section|Select reward redemption, choose cashback as redemption option.|Enter the required redemption details|Confirm Redemption|4 points get converted into ₹1 (CASHBACK), Burn multiplier = 0.7.