

## **Entrepreneurship**

The corporate executive board has been collecting data on employees and job candidates in china since late 2006. They have surveyed more than 300,000 of them and worked with HR teams at more than 60 companies ,and obtained quantify this shift that in 2007, 41% of high skills Chinese

professionals preferred working for a Western multinational, while 9% preferred a job with domestic firm. There is comfortable 32- point gap. By the second quarter of 2010, the preference for MNC employment had risen to 44%, but preference for Chinese employers had jumped to 28% -shrinking the gap to 16 points. This shift is driven in large part by the fact that Chinese came forward towards Entrepreneurial activity due to this china has largely escaped the effects, its GDP rose more than 9% annually in 2008 and 2009 and current is 9.5%. During this western companies reduced hiring form china because all high-skilled professionals were looking for Entrepreneurial activity. Western companies trying to retain local talent feel under attack main question is that how Western companies can fight back? How can we relate these problems and useful facts with Indian scenario? Does every Indian need to come forward to become an entrepreneur for financial growth of country?

**NOTE:** An ambiguous case has been given to you. This case may be guideline for this topic.

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