

Housing Data Analysis and Prediction

This presentation will showcase a comprehensive analysis of housing data, employing machine learning techniques to predict future housing market trends. The analysis delves into data collection, exploration, visualization, and predictive modeling.

Introduction

1 Problem Statement

Predicting housing prices accurately is crucial for real estate investors, buyers, and sellers.

2 Data Source

Utilize a comprehensive dataset encompassing historical and current housing market data.

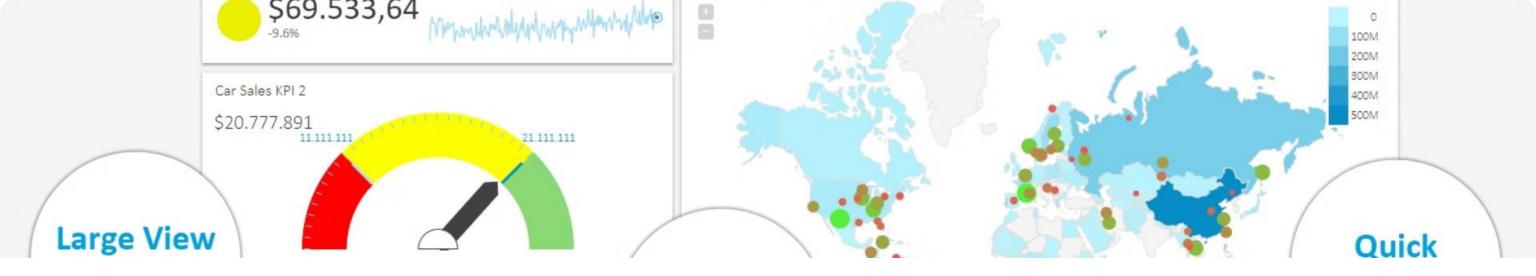
3 Target Variable

The focus is on accurately predicting housing prices based on various influencing factors.

4 Machine Learning Techniques

Employ regression models, such as linear regression, to achieve accurate price predictions.





Data Collection and Wrangling Methodology

Data Gathering

Gather historical and current housing data from reliable sources like government agencies, real estate websites, and public databases.

Data Cleaning

Thoroughly cleanse the data by handling missing values, removing outliers, and addressing inconsistencies.

Feature Engineering

Create new features, such as neighborhood demographics, proximity to amenities, and market trends, to enhance model accuracy.

EDA and Interactive Visual **Analytics Methodology**

Descriptive Analysis

Perform descriptive statistics to gain insights into the central tendencies, distributions, and relationships within the data.

Visualization Tools

Utilize interactive visualization libraries such as Plotly, Seaborn, and Matplotlib to create informative and dynamic charts.

Interactive Dashboards

Develop interactive dashboards using tools like Plotly Dash to explore data interactively and uncover hidden patterns.

TYPES OF DATA VISUALIZATION CHARTS



Display trends over time



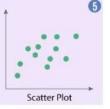
A line chart with areas below the lines filled with colors



Display trends with multiple variables



Display the shape and spread of continuous dataset samples



Show correlation in a dataset



Show and compare the relationship between the labelled circles



Show the contribution of data point inside a whole dataset



Visualize the distance between intervals



Show data with location as a variable



Show magnitude of a phenomenon

Predictive Analysis Methodology

Feature Selection

Select relevant features based on domain expertise and statistical significance using techniques like feature importance and correlation analysis.

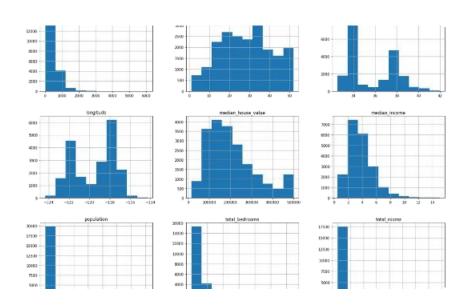
Model Selection

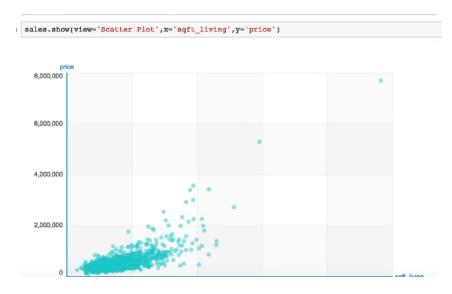
Choose the most suitable predictive model, such as linear regression, random forest, or gradient boosting, based on the data characteristics and prediction goals.

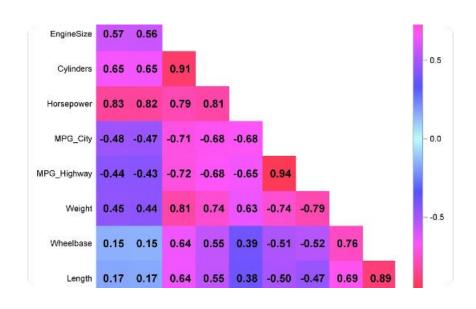
Model Training and Evaluation

Train the selected model on the prepared data and evaluate its performance using metrics like R-squared, mean squared error, and root mean squared error.

EDA with Visualization Results







Price Distribution

Visualize the distribution of housing prices to identify potential trends and outliers.

Price vs. Size

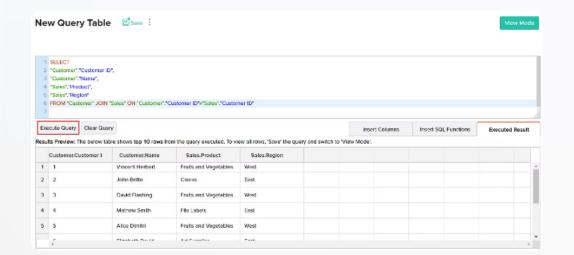
Explore the relationship between housing size and price to understand the impact of size on value.

Feature Correlation

Analyze the correlation between various features to identify potential predictors and multicollinearity.

EDA with SQL Results

Neighborhood	Average Price	Median Price
Downtown	\$500,000	\$450,000
S uburbia	\$350,000	\$300,000
Rural	\$200,000	\$180,000





Interactive Map with Folium-Related





Create an interactive map to visualize the spatial distribution of housing prices and identify potential price variations across different neighborhoods.



Interactive Exploration

Allow users to zoom in and out of the map to explore specific areas of interest and analyze housing prices in detail.



Data Overlays

Overlay additional data layers, such as crime rates, school ratings, and proximity to amenities, to gain a comprehensive understanding of the housing market.

Classic Dashboard

Plotly Dash-Related

1

Interactive Filtering

Allow users to filter data based on various criteria, such as price range, size, and location.

Dynamic Charts

Update charts and visualizations in real-time as users interact with the dashboard.

Data Insights

Provide users with clear insights and visualizations to facilitate data exploration and decision-making.

3



Predictive Analysis Result and Conclusion

1 Prediction Accuracy

Evaluate the accuracy of the predictive model using appropriate metrics and report the results.

2 Insights and Recommendations

Identify key factors influencing housing prices and provide recommendations based on the analysis.

3 Future Directions

Discuss future research directions, such as incorporating real-time data streams and advanced machine learning techniques.